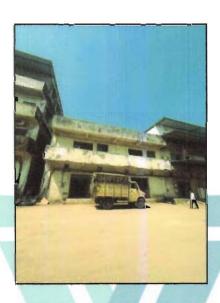
## Vastukala Consultants (I) Pvt. Ltd.



## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Smt. Krishna Rajesh Shah

Industrial R.C.C. Godown No. 1, Ground Floor, Building No. L, "Krishna Complex", Village - Val, Bhiwandi, Taluka – Bhiwandi, District - Thane – 421 302, State – Maharashtra, Country – India.

Latitude Longitude - 19°15'18.0"N 73°02'25.0"E

## Valuation Done for:

Cosmos Bank

**Dadar Branch** 

Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country - India.



#### Our Pan India Presence at:

Aurangabad Pune

Nanded Mumbai Thone Nashik

Ahmedabad Opelhi NCR Rajkot

Raipur Jaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**\* +91 2247495919** 

mumbai@vastukala.co.in www.vastukala.co.in



MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

## Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: Cosmos Bank / Dadar Branch / Smt. Krishna Rajesh Shah (007660/2306662)

Page 2 of 18

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Vastu/Mumbai/06/2024/007660/2306662 10/13-106-PABS Date: 10.06.2024

#### **VALUATION OPINION REPORT**

The property bearing Industrial R.C.C. Godown No. 1, Ground Floor, Building No. L, "Krishna Complex", Village - Val, Bhiwandi, Taluka - Bhiwandi, District - Thane - 421 302, State - Maharashtra, Country - India belongs to Smt. Krishna Rajesh Shah.

Boundaries of the property.

North Warehouse Warehouse South Internal Road East Warehouse West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 54,06,250.00 (Rupees Fifty-Four Lakh Six Thousand Two Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.06.10 17:16:28 +05'30'

Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form - 01



Aurangabad Pune

Nanded Mumbai

Ahmedabad O Delhi NCR Raipur Jaipur

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BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road,

Powai, Andheri East, Mumbai: 400072, (M.S), India

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Our Pan India Presence at:

# <u>Valuation Report of Industrial R.C.C. Godown No. 1, Ground Floor, Building No. L, "Krishna Complex", Village – Val, Bhiwandi, Taluka – Bhiwandi, District - Thane – 421 302, </u>

State - Maharashtra, Country - India

Form 0-1

(See Rule 8 D)

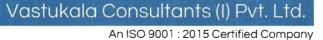
REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 10.06.2024 for Banking Purpose	
2	Date of inspection	14.03.2024	
3	Name of the owner/ owners	\$mt. Krishna Rajesh Shah	
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership	
5	Brief description of the property	Address: Industrial R.C.C. Godown No. 1, Ground Floor, Building No. L, "Krishna Complex", Village – Val, Bhiwandi, Taluka – Bhiwandi, District - Thane – 421 302, State – Maharashtra, Country – India  Contact Person: Mr. Vijay More (Manager) Contact No. 8419955983	
6	Location, street, ward no	Mankoli - Anjurphata Road	
7	Survey/ Plot no. of land	Survey No. 100, Hissa No. 4, Village – Val, Shiwandi, Taluka – Bhiwandi, District - Thane	
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Industrial Area	
9	Classification of locality-high class/ middle class/poor class	Middle Class	
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity	
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 2,370.00 (Area as per Actual Site Measurement)  Built Up Area in Sq. Ft. = 3,125.00 (Area as per Deed of Conveyance)	
13	Roads, Streets or lanes on which the land is abutting	Mankoli - Anjurphata Road	



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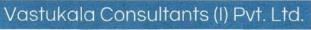




14	If free	hold or leasehold land	Freehold
15	If leas	sehold, the name of Lessor/lessee, nature of date of commencement and termination of and terms of renewal of lease.	
	(i) Initial Premium		N. A.
	i)	i) Ground Rent payable per annum	
	(iii) Unearned increased payable to the		
		Lessor in the event of sale or transfer	
16		ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents
17		nere any agreements of easements? If so, n a copy of the covenant	Information not available
18		the land fall in an area included in any Town ing Scheme or any Development Plan of	
	Partic		Married .
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?		Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No
21	Attach a dimensioned site plan		N.A.
	IMPR	OVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available
23		sh technical details of the building on a rate sheet (The Annexure to this form may ed)	Attached
24	Is the	building owner occupied/ tenanted/ both?	Owner occupied
		property owner occupied, specify portion extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per local norms Percentage actually utilized – Details not available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent / compensation / license fee, etc. paid by each	₹ 13,500.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.



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27	Are any of the occupants related to, or close to business associates of the owner?	Ń.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	Ń. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	Ń. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	Ń. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	Ń. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	Ń. A.
	SALES	7
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	Ás per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is an Industrial R.C.C. Godown in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2010 (Approx.)
42	What was the method of construction, by contract / By employing Labour directly/ both?	Ń. A.
43	For items of work done on contract, produce copies of agreements	Ň. A.



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_	_		
Page	6	10	18

44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark: Approved plan not provided for our verific purpose.	cation, hence agreement area considered for valuation

## PART II- VALUATION

#### **GENERAL:**

Under the instruction of Cosmos Bank, Dadar Branch to assess fair market value as on 10.06.2024 for Industrial R.C.C. Godown No. 1, Ground Floor, Building No. L, "Krishna Complex", Village – Val, Bhiwandi, Taluka – Bhiwandi, District - Thane – 421 302, State – Maharashtra, Country – India belongs to Smt. Krishna Rajesh Shah.

#### We are in receipt of the following documents:

1	Copy of Deed of Conveyance dated 14.12.2017 b/w. M/s. Krishna Construction & Co. through its partner		
	Shri. Krishna Gopinath Mhatre (The Developer) and Smt. Krishna Rajesh Shah (The Purchaser)		
2	Copy of Agreement for Sale dated 28.03.2013 b/w M/s. Krishna Construction & Co. through its partner		
	Shri. Krishna Gopinath Mhatre (The Developer) and Smt. Krishna Rajesh Shah (The Purchaser)		
3	Copy of N.A. Order dated 24.06.2008 issued by District Collector Office, Thane		
4	Copy of Commencement Certificate Document No. Not visible dated 25.08.2008 issued by Grampanchayat Val		

#### LOCATION:

The said building is located at Survey No. 100, Hissa No. 4, Village – Val, Bhiwandi, Taluka – Bhiwandi, District - Thane – 421 302, State – Maharashtra, Country – India. The property falls in Industrial Zone. It is at a travelling distance 2.7 Km. from Bhiwandi Road railway station.

#### **BUILDING**:

The building under reference is having Ground + 1st upper Floor. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The whole building is used for Industrial purpose. Ground Floor is having 6 Industrial Galas. Lift was not provided in building.

#### Industrial R.C.C. Godown:

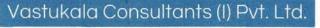
The Godwon under reference is situated on the Ground Floor. It consists of unit used as Storage. The Industrial R.C.C. Godown is finished with Kota Stone flooring, MS rolling shutters, Industrial electrification.

#### Valuation as on 10th June 2024

The Built-Up Area of the Industrial R.C.C.	:	3,125.00 Sq. Ft.
Godown		



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#### **Deduct Depreciation:**

Year of Construction of the building	:	2010 (Approx.)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	14 years
Cost of Construction	:	3,125.00 X 2,000.00 = ₹ 62,50,000.00
Depreciation {(100-10) X 14 / 60}	:	21.00%
Amount of depreciation		₹ 13,12,500.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 30,300.00 per Sq. M. i.e. ₹ 2,815.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 26,380.00 per Sq. M. i.e. ₹ 2,451.00 per Sq. Ft.
Prevailing market rate	:	₹ 2,150.00 per Sq. Ft.
Value of property as on 10.06.2024	·	3,125.00 Sq. Ft. X ₹ 2,150.00 = ₹ 67,18,750.00

(Area of property x market rate of developed land & Residential premises as on 2024-25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 10.06.2024	94	₹ 67,18,750.00 - ₹ 13,12,500.00 = ₹ 54,06,250.00
Total Value of the property	V	₹ 54,06,250.00
The realizable value of the property		₹ 48,65,625.00
Distress value of the property	1	₹ 43,25,000.00
Insurable value of the property	1	₹ 62,50,000.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Industrial R.C.C. Godown No. 1, Ground Floor, Building No. L, "Krishna Complex", Village – Val, Bhiwandi, Taluka – Bhiwandi, District - Thane – 421 302, State – Maharashtra, Country – India for this particular purpose at ₹ 54,06,250.00 (Rupees Fifty-Four Lakh Six Thousand Two Hundred Fifty Only) as on 10th June 2024.





#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 10<sup>th</sup> June 2024 is ₹ 54,06,250.00 (Rupees Fifty Four Lakh Six Thousand Two Hundred Fifty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

#### **ANNEXURE TO FORM 0-1**

Technical details Main Building

1.	No. of floors and height of each floor	Ground + 1st upper Floor
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is an Industrial R.C.C. Godown situated on Ground Floor
3	Year of construction	2010 (Approx.)
4	Estimated future life	46 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls are 6" thick.



A Argunia Strategy

8	Partitions		6" thick brick wall
9	Doors and Windows		MS rolling shutter
10	Flooring		Kota Stone flooring
11	Finishing		Cement plastering
12	Roofing a	nd terracing	R.C.C. Slab
13	Special a	rchitectural or decorative features,	No
14	(i)	Internal wiring – surface or conduit	Industrial wiring
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	
15	Sanitary i	nstallations	
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	
	(iv)	No. of sink	All ASI
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary
17	Compoun	d wall	6'.0" High, R.C.C. column with B. B. masonry
	Height an	d length	wall
	Type of construction		
18	No. of lifts	s and capacity	No Lift
19	Underground sump – capacity and type of construction		May be provided as per requirement
20	Over-he	ad tank	May be provided as per requirement
	Location, capacity		
	Type of	construction	
21	Pumps- no. and their horse power		May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving		Cement concrete in open spaces, etc.
23	public se	disposal – whereas connected to ewers, if septic tanks provided, capacity	Connected to Municipal Sewerage System





## **Actual site photographs**





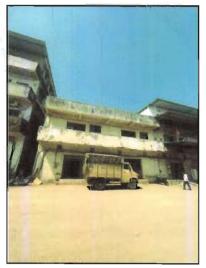






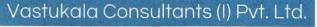








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# Route Map of the property Site,u/r





<u>Latitude Longitude - 19°15'18.0"N 73°02'25.0"E</u>

Note: The Blue line shows the route to site from nearest railway station (Bhiwandi Road – 2.7 Km..)



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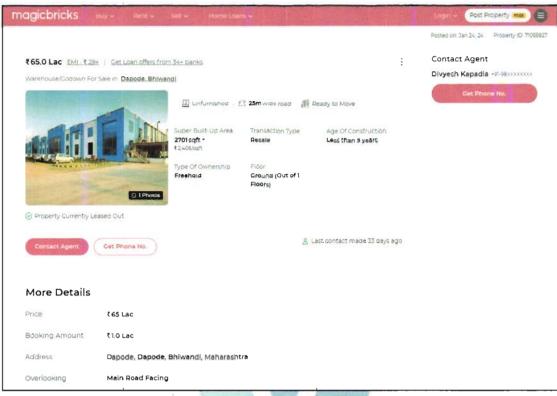
## **Ready Reckoner Rate**

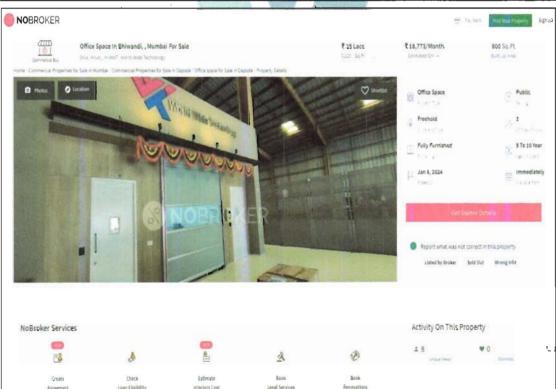






## **Price Indicators**



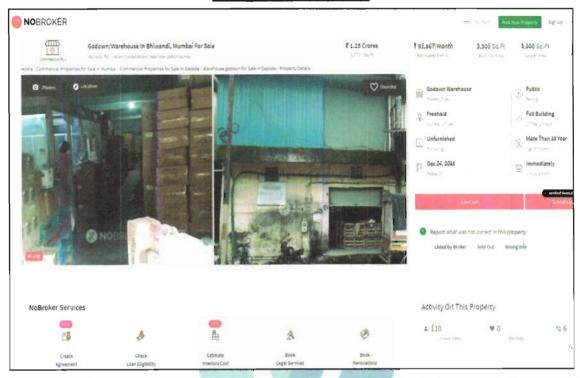




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## **Price Indicators**

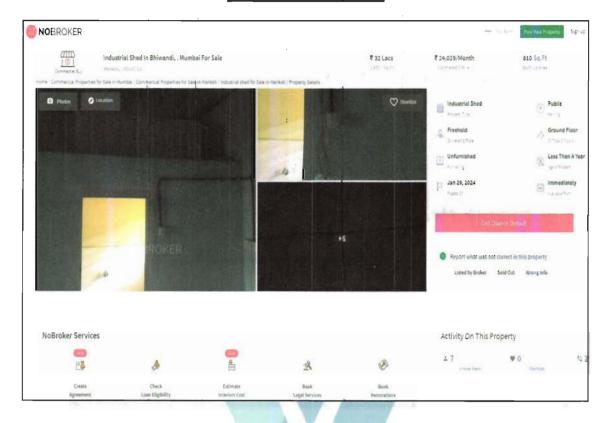








# **Price Indicators**





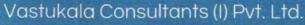


# Sale Instances

039532	सूची क्र.2	दुष्यम निबंधक : सह दु.नि.भिवंडी ३	
4-03-2024		इस्त क्रमीक : 1039/2022	
ote:-Generated Through eSearch lodule,For original report please		नोदंणी :	
ontact concern SRO office.		Regn:63m	
	गावाचे नाव: वळ		
(1)विलेखाचा प्रकार	ਜ਼ੋਰ ਭੀਰ		
(2)मोबदल	41500000		
(3) बाजारभाव(भाडेघटटयाच्या बाबतितपटटाकार आकारणी देती की घटटेदार ते नमुद्र करावे)	40339209		
(4) भू-मापन,घोटहिस्सा व परक्रमीक(असल्यास)	कैलास-गर(वळ)भिवंडी,जुना स कमर्मिअल जम्बीगेड गोडाऊन कॉम्प्लेक्स,वळ,भिवंडी,ठाणे,गोड 597.03 ती.मी.बिल्ट-अप,पकूण मिळक तीचा मोबदला 4,15,00,0 सु 24,90,000 व नोंदणी की 30 दिवसी नोंद्रवितेला दस्त क. बदर	न :, इतर माहिती: , इतर माहिती: मौजें र्वे नं.100,हिस्सा नं.4,नवीन सर्वे न. 63/4 बेरींग नं.3,4,5 व 6,बिल्डींग नं.एन,कृष्णा ठाऊन चे क्षेत्र प्रत्येकी 6424 चौ.एन्ट म्हणजेच क्षेत्र 25696 चौ.फुन्ट बिल्ट-अप,(झोन नं.2/1/ए)र 000/- व बाजारभाव 4,03,39,209/- व भरतेले मु 0,000/- या मिळकतीचा हिनांक 17/12/2021 या ह 3 /8926/2021 या सदर दस्ताचे अंतिम Survey Number : 100/4, 63/4 ; ) )	
(5) क्षेत्रफळ	25696 चौ.फूर:		
(6)आकारणी किंवा जुडी देण्यास असेल रोका.			
(७) दस्तपेवन करून ट्रेणा घा/तिहून ठेवणा-क प्रक्षकारचे नाव किंवा दिवाणी न्यायात्त्वाचा हुकुमनाम्या किंवा आदेश असल्यास,प्रांतवादिचे नाव व पत्ता.	त्ताः-प्लॉट नं: 804, माळा नं: -, इमास्तीचे नाव: वल्लभ कृष हॉस्पिटल समोर, रोड नं: टेभी नाका,ठाणे ए., पहाराष्ट्र, ठार 877:E		
(४)दस्तऐवज करून घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुवूमनामा किंवा अदेशा असल्यास,प्रतिवादिचे नाव व पत्ता	ा   हाईटस, ब्लॉक नं: हरी निवास सर्कल जवळ, रोड नं: नौपाडा,ठाजे प, महाराष्ट्र, ठाणे. पिन		
(९) द्रस्तऐवज करून दिल्याचा दिनांक	18/02/2022		
(10)दस्त नीदणी केल्याचा दिनाक	21/02/2022		
(11)अनुक्रमीक,खंड व पृष्ठ	1039/2022		
(12)बाजारभावाप्रमाणे मुझक मुल्क	500		
(13)बालारभावाप्रमाणे नोदणी मुक्क	100		
(14)शेरा			
मृत्याकनासाठी विचारात घेतलेला तप्रसील:-:	भुल्यांकमाची आवश्यकता मही कारणाचा तक्क्षील करारनामा अ	कारण करारनामा असाहिद्वा नींदविता आहे अताहिद्वा नोंदविता आहे	
मुद्राक शुक्क आकारताना निवडतेता अनुकेद :- :	(ii) within the limits of any Municipal Council, Nagarpanchayat or Cantonment Area annexed to it, or any rural area within the limits of the Mumbai Metropolitan Region Development Authority or any other Urban area not mentioned in sub clause (i), or the Influence Areas as per		



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## DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 10th June 2024

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 54,06,250.00 (Rupees Fifty Four Lakh Six Thousand Two Hundred Fifty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (i) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=iN Date: 2024.06.10 17:16:47 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



