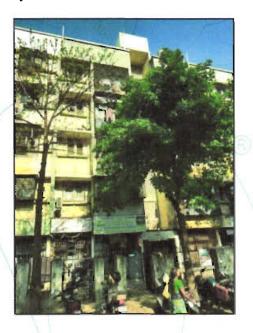
CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





# Valuation Report of the Immovable Property



### **Details of the property under consideration:**

Name of Owner: Miss Harsha Lalji Soni

Commercial Shop No. 6, Ground Floor, Building No. 1, "**Shetrunjay**", "Panchtirth Co-op. Hsg. Soc. Ltd." Y. R. Tawde Marg, Dahisar (West), Mumbai – 400 068, State - Maharashtra, Country - India.

Latitude Longitude - 19°14'56.6"N 72°51'26.4"E

### Valuation Prepared for: Cosmos Bank

#### Dahisar (East) Glorias Branch

Shop No. 1/2, Gloris Apartment, Hari Shankar Joshi Road, Dahisar (East), Mumbai - 400 068 State - Maharashtra, Country – India.



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
Imumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Dahisar (East) Glorias Branch / Miss Harsha Lalji Soni (007540/ 2305428) Page 2 of 17

Vastu/Mumbai/03/2024/007540/2305428 09/15-176-JABS Date: 09.03.2024

### VALUATION OPINION REPORT

The property bearing Commercial Shop No. 6, Ground Floor, Building No. 1, "Shetrunjay", "Panchtirth Co-op. Hsg. Soc. Ltd.", Y. R. Tawde Marg, Dahisar (West), Mumbai – 400 068, State - Maharashtra, Country - India belongs to Miss Harsha Lalji Soni.

Boundaries of the property.

North : Vaishali Diamond Industrial Building No. 1

South : Y. R. Tawde Road East : Rishabh CHSL

West : Yashwantrao Tawde Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 66,73,576.00 (Rupees Sixty-Six Lakh Seventy-Three Thousand Five Hundred Seventy-Six Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.03.09 15:58:22 +05'30 MSISTA A PERSONNEL STATE OF THE STATE OF THE

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24
mumbai@vastukala.org

# Commercial Shop No. 6, Ground Floor, Building No. 1, "Shetrunjay", "Panchtirth Co-op. Hsg. Soc. Ltd.", Y. R. Tawde Marg, Dahisar (West), Mumbai – 400 068, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 09.03.2024 for Bank Loan Purpose		
2	Date of inspection	08.03.2024		
3	Name of the owner/ owners	Miss Harsha Lalji Soni		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership		
5	Brief description of the property	Address: Commercial Shop No. 6, Ground Floor, Building No. 1, "Shetrunjay", "Panchtirth Co-op. Hsg. Soc. Ltd.", Y. R. Tawde Marg, Dahisar (West), Mumbai – 400 068, State – Maharashtra, Country – India  Contact Person: Miss Harsha Lalji Soni (Owner) Contact No. 9022260002		
6	Location, street, ward no	Y. R. Tawde Marg, Dahisar (West), Mumbai		
	Survey/ Plot no. of land	Survey No. 270/1-A, Sub Plot No. (B), CTS No. 829/A of Village Dahisar		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential cum Commercial Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars		
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 126.00 Otla in Sq. Ft. = 35.00 Open Space in Sq. Ft. = 100.00 (Area as per actual site measurement)  Carpet Area in Sq. Ft. = 130.000 (Area as per Gift Deed)  Built-up Area in Sq. Ft. = 156.00 (Area as per Index II)		



13	Roads, Streets or lanes on which the land is abutting	Y. R. Tawde Marg	
14	If freehold or leasehold land	Freehold	
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium  (ii) Ground Rent payable per annum  (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N.A.	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents	
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No	
21	Attach a dimensioned site plan	N.A.	
IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached te.Create	
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied	
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.	
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MCGM norms  Percentage actually utilized – Details not available	
26	RENTS		
	(i) Names of tenants/ lessees/ licensees, etc	N.A.	
	(ii) Portions in their occupation	N.A.	





	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 22,000.00 Expected rental income per month	
	(iv) Gross amount received for the whole property	N.A.	
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.	
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N.A.	
29	Give details of the water and electricity charges, If any, to be borne by the owner	N.A.	
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N.A.	
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N.A.	
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N.A.	
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N.A.	
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Details not available	
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N.A.	
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	n.A. rate.Create	
	SALES		
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Commercial Shop in a building. The rate is considered as composite rate.	
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.	
	COST OF CONSTRUCTION		
41	Year of commencement of construction and	Year of Construction - 1987 (As per Occupancy	



Valuation Report Prepared For: Cosmos Bank / Dahisar (East) Glorias Branch / Miss Harsha Lalii Soni (007540/ 2305428) Page 6 of 17

	year of completion	Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

#### **PART II- VALUATION**

#### **GENERAL:**

Under the instruction of Cosmos Bank, Dahisar (East) Glorias Branch to assess fair market value as on 09.03.2024 for Commercial Shop No. 6, Ground Floor, Building No. 1, "Shetrunjay", "Panchtirth Co-op. Hsg. Soc. Ltd.", Y. R. Tawde Marg, Dahisar (West), Mumbai – 400 068, State – Maharashtra, Country – India belongs to Miss Harsha Lalji Soni.

#### We are in receipt of the following documents:

1	Copy of Gift Deed dated 24.03.2017 between Mrs. Parvatiben Lalji Soni & Mr. Lalji Velji Soni (the
	Donors) AND Miss Harsha Lalji Soni (the Donee)
2	Copy of Index II dated 24.03.2017
3	Copy of Occupancy Certificate No. CE / 6335 / BSII / AR dated 23.09.1987 issued by Municipal
	Corporation of Greater Mumbai.
4	Copy of Search & Title Report, Ref No. 178/SGM / 2024 dated 01.03.2024 for property owned by a Miss.
	Harsha Lalji Soni issued by S. G. M. & Associates, Advocate High Court.

#### LOCATION:

The said building is located at Survey No. 270/1-A, Sub Plot No. (B), CTS No. 829/A of Village Dahisar, Taluka – Borivali, District – Mumbai Suburban, within the limits of Municipal Corporation of Greater Mumbai (MCGM). The property falls in Residential cum Commercial Zone. It is at 700m.walkable distance from Dahisar railway station.

#### **BUILDING:**

The building under reference is having Ground + 4th upper floor. It is a R.C.C. framed structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The external condition of building is normal. The building is used for Residential cum Commercial purpose. Ground Floor is having 6 Commercial Shops.

#### Commercial Shop:

The commercial shop under reference is situated on the ground floor. The composition of commercial shop has working area, Otla and open space (Shope used as office). The commercial shop is finished with Mosaic tiles flooring, MS collapsible grill to main entrance, Casing capping electrification etc.





#### Valuation as on 9th March 2024

The Carpet Area of the Commercial Shop	:	130.00 Sq. Ft.
1	l	

#### **Deduct Depreciation:**

Year of Construction of the building	:	1987 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	37 Years
Cost of Construction	:	156.00 X 2,800.00 = ₹ 4,36,800.00
Depreciation {(100-10) X 37/60}	:	55.50%
Amount of depreciation	1	₹ 2,42,424.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property		₹ 1,73,500.00 per Sq. M. i.e. ₹ 16,118.00 per Sq. Ft.
Guideline rate (after depreciate)	X	₹ 1,30,007.00 per Sq. M. i.e. ₹ 12,078.00 per Sq. Ft.
Prevailing market rate	:	₹ 53,200.00 per Sq. Ft.
Value of property as on 09.03.2024	:	130.00 Sq. Ft. X ₹ 53,200.00 = ₹ 69,16,000.00
value of property as off 09.03.2024		130.00 Sq. Ft. A \ 55,200.00 - \ 69,10,00

(Area of property x market rate of developed land & Commercial premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Fair value of the property as on 09.03.2024	:	₹ 69,16,000.00 - ₹ 2,42,424.00 = ₹ 66,73,576.00
Total Value of the property	:	₹ 66,73,576.00
The realizable value of the property	J.Y	₹ 60,06,218.00
Distress value of the property	:	₹ 53,38,861.00
Insurable value of the property (156.00 X 2,800.00)	ite	₹ 4,36,800.00
Guideline value of the property (156.00 X 12,078.00)	:	₹ 18,84,168.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Commercial Shop No. 6, Ground Floor, Building No. 1, "Shetrunjay", "Panchtirth Co-op. Hsg. Soc. Ltd.", Y. R. Tawde Marg, Dahisar (West), Mumbai – 400 068, State – Maharashtra, Country – India for this particular purpose at ₹ 66,73,576.00 (Rupees Sixty Six Łakh Seventy Three Thousand Five Hundred Seventy Six Only) as on 09.03.2024.



Valuation Report Prepared For: Cosmos Bank / Dahisar (East) Glorias Branch / Miss Harsha Lalji Soni (007540/ 2305428) Page 8 of 17

#### **NOTES**

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 9<sup>th</sup> March 2024 is ₹ 66,73,576.00 (Rupees Sixty Six Lakh Seventy Three Thousand Five Hundred Seventy Six Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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#### ANNEXURE TO FORM 0-1

#### Technical details

### Main Building

1.	No. of floors and height of each floor		Ground + 4th upper floor		
2.	. Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Commercial Shop		
			situated on Ground Floor		
3	Year of construction		1987 (As per Occupancy Certificate)		
4	Estimated future life		23 Years Subject to proper, preventive period		
			maintenance & structural repairs		
5		construction- load bearing CC frame/ steel frame	R.C.C. Framed Structure		
6	Type of	foundations	R.C.C. Foundation		
7	Walls	X.	All external walls are 9" thick and partition walls are 6" thick.		
8	Partition	ns	6" thick brick wall		
9	Doors a	and Windows	MS collapsible grill to main entrance		
10	Flooring		Mosaic tiles flooring		
11	Finishin	ig .	Cement plastering		
12	Roofing	and terracing	R.C.C. slab		
13		architectural or decorative features,	No		
14	(i)	Internal wiring – surface or conduit	Concealed electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.			
15	Sanitary	y installations	1		
	(i)	No. of water closets	N.A.		
	(ii)	No. of lavatory basins			
	(iii)	No. of urinals			
	(iv)	No. of sink			
16	Class of white/or	f fittings: Superior colored / superior rdinary.	Ordinary		
17	Height a	und wall and length Think Inno construction	Provided Create		
18		fts and capacity	No lift		
19	Underg	round sump – capacity and type of ction	R.C.C tank		
20	Over-head tank Location, capacity Type of construction		R.C.C tank on terrace		
21		no. and their horse power	As per requirement		
22	Roads	and paving within the compound mate area and type of paving	Chequred tiles in open spaces, etc.		
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System		



# Actual site photographs











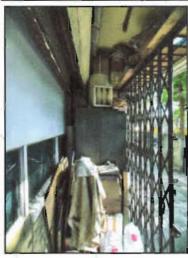


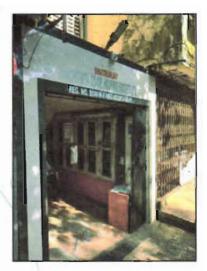




### Actual site photographs













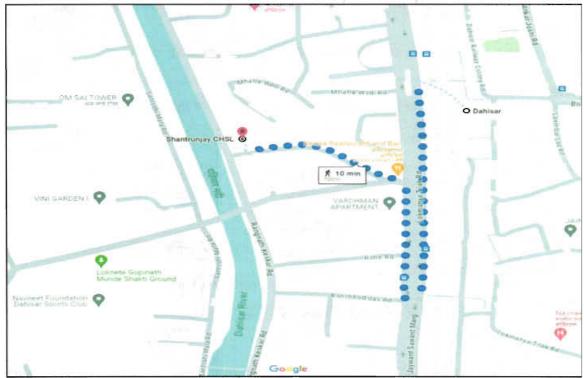




# Route Map of the property

Site u/r





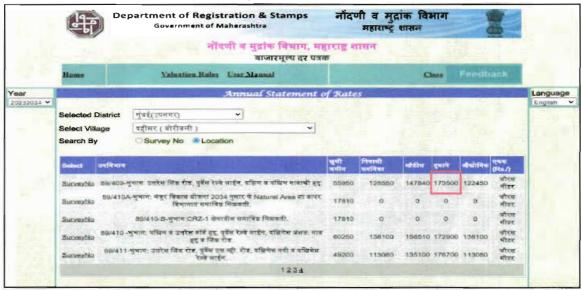
Latitude Longitude - 19°14'56.6"N 72°51'26.4"E

Note: The Blue line shows the route to site from nearest railway station (Dahisar – 700m.)





# Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Shop	1,73,500.00			
No increase for shop located on ground floor	0.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,73,500.00	Sq. Mtr.	16,118.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	55,950.00			
The difference between land rate and building rate (A - B = C)	1,17,550.00			
Depreciation Percentage as per table (D) [100% - 37%] (Age of the Building – 37 Years)	63%			
Rate to be adopted after considering depreciation [B + (C x D)]	1,30,007.00	Sq. Mtr.	12,078.00	Sq. Ft.

### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

Location of Flat / Commercial Unit in the building		Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

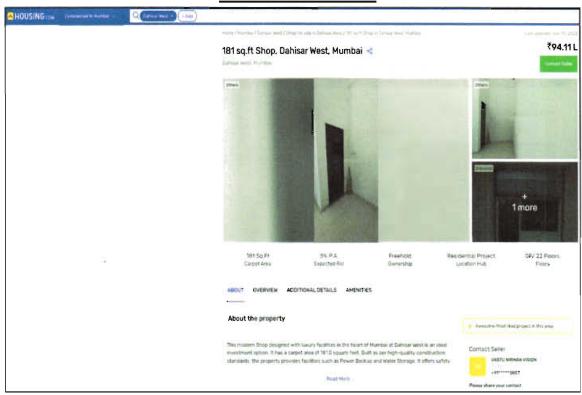
Table - D: Depreciation Percentage Table

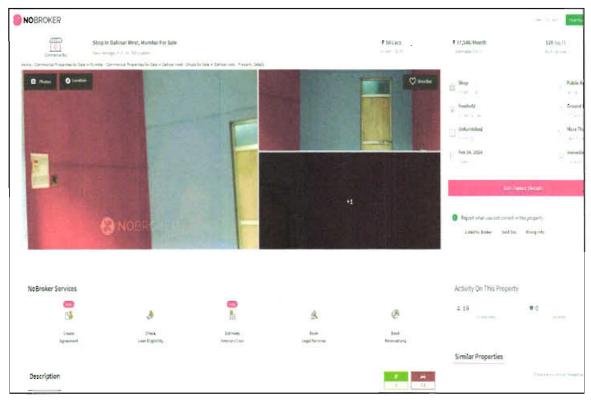
Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





# **Price Indicators**



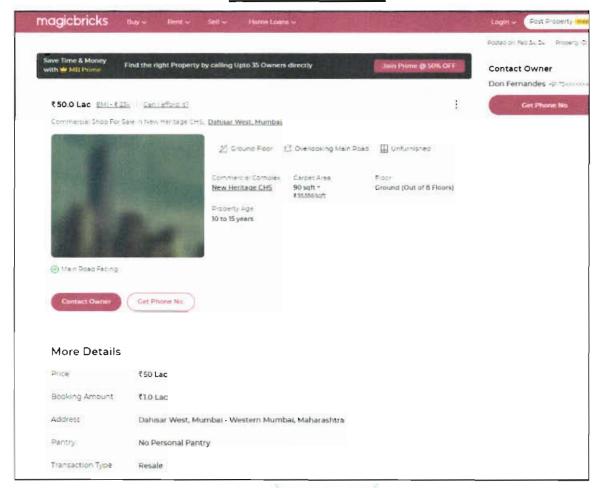






Valuation Report Prepared For: Cosmos Bank / Dahısar (East) Glorias Branch / Miss Harsha Lalji Soni (007540/ 2305428) Page 15 of 17

# **Price Indicators**



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Valuation Report Prepared For: Cosmos Bank / Dahisar (East) Glorias Branch / Miss Harsha Lalii Soni (007540/ 2305428) Page 16 of 17

#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 9th March 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Valuation Report Prepared For: Cosmos Bank / Dahisar (East) Glorias Branch / Miss Harsha Lalii Soni (007540/ 2305428) Page 17 of 17

#### DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 66,73,576.00 (Rupees Sixty Six Lakh Seventy Three Thousand Five Hundred Seventy Six Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj

Chalikwar Director Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.
ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.03.09 15:58:46 +05'30'
Auth. Sign

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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