**VALUATION REPORT** (For ANDHRA BANK, CAMP BRANCH, PUNE) M/S. MAPLE CITY DEVELOPERS CLIENT: OWNED BY: M/S. ASTRIX INFRASTRUCTURE Wing A, B, D, E & F, "AAPLA GHAR" Project Sanaswadi Phase-II, Gat No. 181 & 183, Mauje - Dingraswadi, Tal. Shirur, Dist. Pune - 412208.

### R. P. KHOTARE & ASSOCIATES

B.E. Civil, FIV, MIE

Consulting Engineers & Govt. Registered Valuer

Office: Flat No. V - 5, Moraya Gosavi Raj Park, Phase I, Keshavnagar, Chinchwadgaon, Pune - 411033

Mob. 9423731237, 9921179974. Email: rajkumarkhotare@gmail.com

Ref : AB/Camp/Astrix Infrastructure/Phase - II/A/2019

Date: 28 / 03 / 2019

7º =

# VALUATION REPORT (For ANDHRA BANK, CAMP BRANCH, PUNE)

Flat No. 101,103,105,106,108,109,110,111&112, First Floor, Flat No. 201,202,206,209,210, 211&212, Second Floor, Flat No. 301,302,304,305,306,308,309,310&312, Third Floor, Flat No. 401,402,403,404,405,407,410,411&412, Forth Floor, Wing "A", Flat No. 105&106, First Floor, Flat No. 204,207&212, 2nd Floor, Flat No. 302,303,307,309,310&312, 3rd Floor, Flat No. 402,403,404,405,406,407&408, Forth Floor, Wing "B", Flat No. 102,103,106,107,108, 109,110&111, First Floor, Flat No. 204&210, Second Floor, Flat No. 304,305,306,308,310&311, Third Floor, Flat No. 405,407,408,411, Forth Floor, Wing "D", Flat No. 101&110, First Floor, Flat No. 210&211, 2nd Floor, Flat No. 305,306&309, Third Floor, Flat No. 406,407,408, 409&411, Forth Floor, Wing "E", Flat No. 101,102,103,105,107,108,109&111, First Floor, Flat No. 201,203,204,209&212, 2nd Floor, Flat No. 301,303,305,306,311&312, Third Floor, Flat No. 401,403,404,408&412, Forth Floor, Wing "F", "AAPLA GHAR" Project Sanaswadi Phase-II, Gat No. 181 & 183, Mauje - Dingraswadi, Tal. Shirur, Dist. Pune - 412208.

(In the Limits of Grampanchayat Dingraswadi, Near Essar Steel Company & Behind Kalyani Forge Company, Off Pune - Nagar Road, Dingraswadi.)

Owned & Possessed by

: M/S. ASTRIX INFRASTRUCTURE

Property Developed By

: M/S. MAPLE CITY DEVELOPERS

IN OUR OPINION, & TO THE BEST OF OUR KNOWLEDGE, THE VALUES OF THE SAME AS IN MARCH 2019 WILL BE

Fair Market Value	Rs.	15,58,00,000		
Realisable Value	Rs.	14,03,00,000	"Sand"	
Distress Value	Rs.	12,47,00,000		

**DETAIL VALUATION REPORT IS ENCLOSED:** 

This Report Contains 1 + 9 = 10 Pages (Including Photographs).

Yours faithfully,

(R. P. KHOTARE)

GOVT. REGD. VALUER

REG. NO. CAT - I / 767 of 2012-13

Panel Valuer for Andhra Bank

To:
Assistant General Manager, Andhra Bank, Camp Branch, Pune.

1	Name of the Branch	1:	Andhra Bank, Camp Branch, Pune.	
2	Zone		Pune Pune	
3	Name of the Manager / Officer who		Mr. Raju Konda.	
	accompanied the Engineer	ĺ	(Assistant Manager, Camp Branch.)	
4	PURPOSE OF VALUATION (Specify whether it	:		
	is a valuation for the first time, revaluation or		To find out Fair Market Value of the property	-
	valuation for the purpose of initiating action		for Financial Institution for Sarfaesi Purpose	
	under SARFAESI etc )			
5	In case of Revaluation			
	Date of Previous Valuation	:	Not Applicable	
_	Amount of previous value	L		
6	Name of the Approved Valuer	:	R. P. KHOTARE	
	Chief Commissioner of Income Tax : Pune.		Govt Regd Valuer - CAT - I / 767 of 2012-13	
-	CENTRAL BOARD OF DIRECT TAXES	L	Panel Valuer for Andhra Bank	_
7	Address	:	Flat No. V - 05, Morya Gosavi Raj Park Phase I,	
			Keshav Nagar, Chinchwadgaon, Pune - 411033	
8	Date of Visit to the Property	:	25/03/2019	
9	Address:			
	Flat No. 101,103,105,106,108,109,110,111&112, First I	FI	oor, Flat No. 201,202,206,209,210,211&212, 2nd Floor,	
	Flat No. 301,302,304,305,306,308,309,310&312, Third			
	Forth Floor, Wing "A", Flat No. 105&106, First Floor,			
			6,407&408, <b>Forth Floor, Wing "B"</b> , Flat No. 102,103,106,	
			d Floor, Flat No. 304,305,306,308,310&311, Third Floor,	
	Flat No. 405,407,408,411, Forth Floor, Wing "D", Flat		용도하는 생물에 있는 사람들이 그렇게 되었다면 하나 그렇게 하나 하나 이렇게 되었다. 그렇게 되었다. 그렇게 하는 사람들이 얼마나 아니라 나를 하는데 얼마나 되었다. 그렇게 되었다. 그렇게 되었다.	
	- In a constant of the continuous of the contin			
			, 409&411, Forth Floor, Wing "E", Flat No. 101,102,103,	
			209&212, <b>2nd Floor,</b> Flat No. 301,303,305,306,311&312,	
			Ving "F", "AAPLA GHAR" Project Sanaswadi Phase-II,	
	Gat No. 181 & 183, Mauje - Dingraswadi, Tal. Shirur,	_		
10	Name & Address of the Owners of the	:	M/S. ASTRIX INFRASTRUCTURE	
	Property		(For Address : Refer to Owner)	
11	Details of Property Offered as Security		Residential Flat	
12	Type of Property Offered	:	Residential (Rural)	
	Ownership of the Property	:	Company Ownership	
14	List of documents produced for perusal			
	Title Deed / Sanctioned Plan	:	a) Registered Land Sale Deed for Gat No. 181 (Phase-II),	
			Vide No. 5601/2012, dtd. 05/12/2012	
			b) Registered Land Sale Deed for Gat No. 183 (Phase-II),	
			Vide No. 4954/2010, dtd. 07/10/2010	
			c) Revised ADTP Sanctioned plan Under Letter No. 639,	
			dtd. 05/02/2015, For Gat No. 181 & 183, Phase II	
			d) PMRDA Approved Sanctioned plan Vide No. 1445,	
	2. Property Tax Receipt		dtd. 15/09/2015, For Gat No. 181 & 183, Phase II Refer to Owner	
	LE LINGGILV LOA INGUGIUI		DATE OF THE STANDING OF THE ST	
	3. Electricity Bill 4. Water Bill	:	Refer to Owner Refer to Owner	

: Refer to Owner

5. Others ( Please specify )

15	Dimensions	: The Each Flat consists of - Living, Kitchen, Bed - 2, WC - 1, Bath - 1 & Balcony - 2
16 Extent of Site - Carpet Area of Flat (As per Recent Registered Agreement to Sale)	: Carpet Area for Each Flat of Wing A & B = 51 Sqm = 549 Sft C. Area for Each Flat of Wing D, E & F= 43.01 Sqm= 463 Sft As per List of Flats Provided by Branch Officer Total Flats of Wing A & B = 34 + 18 = 52 Nos Total Flats of Wing D, E & F = 20 + 12 + 24 = 56 Nos Total Flats of Wing A, B, D, E & F = 34 + 18 + 20 + 12 + 24 = 108 Nos.	
Ř	Saleable Built-Up/Chargeable Area of Flat	As Per Present Market Trend, Considering 30% Loading for Carpet to Saleable Built Up/Chargeable Area Ratio Saleable / Chargeable Area for Each Flat of Wing A & B = 1.3 X 549 Sft = 713.70 Sft Say 714 Sft Saleable / Chargeable Area for Each Flat of Wing D, E & F = 1.3 X 463 Sft = 601.90 Sft Say 602 Sft
17	Extent of site considered for valuation purposes	Chargeable Area for Each Flat of Wing A & B = 714 Sft Chargeable Area for Each Flat of Wing D, E & F = 602 Sft

#### DECLARATION

1 It is hereby certified that the value of the property is as follows

a) Fair Market Value Rs. 15,58,00,000

(Rs. Fifteen Crore Fifty Eight Lacs Only)

b) Realisable Value

Rs. 14,03,00,000 (Rs. Forteen Crore Three Lacs Only)

c) Distress Value

Rs.

12,47,00,000

(Rs. Twelve Crore Forty Seven Lacs Only)

- 2 The property was physically inspected on 25/03/2019 along with Mr. Raju Konda, Assistant Manager, Camp Branch, Pune.
- 3 The connected title deed for the property under valuation are
  - a) Registered Land Sale Deed for Gat No. 181 (Phase-II), Vide No. 5601/2012, dtd. 05/12/2012
  - b) Registered Land Sale Deed for Gat No. 183 (Phase-II), Vide No. 4954/2010, dtd. 07/10/2010
  - c) Revised ADTP Sanctioned plan Under Letter No. 639, dtd. 05/02/2015, For Gat No. 181 & 183, Phase II
  - d) PMRDA Approved Sanctioned plan Vide No. 1445, dtd. 15/09/2015, For Gat No. 181 & 183, Phase II
- 4 The extent of the property valued tallies with that mentioned in the above referred document

Place

Pune

Date

28 / 03 / 2019

(R. P. KHOTARE)

GOVT. REGD. VALUER

Signature of Manager / Officer REG. NO. CAT - I / 767 of 2012-13 (Who accompanied the approved valuer)

Panel Valuer for Andhra Bank

### ANNEXURE - III - VALUATION OF FLAT

SL.	Particulars		VALUATION OF FLAT
	Name of the Apartment	T	Ming A P D E 8 E "AADI A CHAD" Design
l *	Traine of the Apartment		: Wing A, B, D, E & F, "AAPLA GHAR" Project
-	The floories which the Flories is a second	4	Sanaswadi Phase-II,
2	The floor in which the Flat is situated	_	First to Forth Floor
3	Door No. of Flat / Municipal No.	- 3	Flat Nos. Mentioned in Top Sheet
4	Proposed Specifications of This Flat Roof Flooring Doors Windows Fittings		RCC Slab Vitrified Tiles Flooring Wooden Door Frame & Flush Door Shutters ALSL Glazed windows Ordinary Fittings
	Finishing		Internal & External Plaster, Granite Kitchen Platform etc.
5	Year of Construction	1	Recently Completed in 2017 - 2018 (As Reported)
6	Number of floors / flats in the block	T	
N	a. As per sanctioned Plan     b. As per physical Inspection		(P + 4) Floor Building
7	Particulars of Plan sanction & Date of expiry	+	(P + 4) Floor Building
	Competent authority for granting approval as per local laws		ADTP & PMRDA, Pune
	<ul> <li>b. whether approval is accorded by the competent- authority &amp; applicable charges paid</li> </ul>	:	Yes
	Are there any Deviations from approved plan     Permissions obtained, if any, for the deviations		No
9	Floor Space Index	1	As per sanctioned Plan
10	Saleable Built-Up/Chargable Area of the Flat	:	Saleable / Chargeable Area for Each Flat of Wing A & B
			= 1.3 X 549 Sft = 713.70 Sft Say 714 Sft
			Saleable / Chargeable Area for Each Flat of Wing D, E & F
			= 1.3 X 463 Sft = 601.90 Sft Say 602 Sft
	Is it Posh / 1st class / Medium / Ordinary	_	Ordinary
	Is it being used for Residential / Commercial	:	Residential
	How is Marketability		Marketability is Fair & Reasonable
14	What are the factors favoring for an extra value potential	:	Flat is Located Near Essar Steel Company & Behind Kalyani Forge Company, Close to Pune - Nagar Road, Dingraswadi.
15	Any negative factors are observed which effect the market value in general	:	Nil
16	Maintenance	1	As per Shedule
17	Facilities available	Ť	, to por criodalo
	a) Lift	:	Yes
	b) Water Supply	:	Available for building
	c) Underground Sewerage	:	Drainage line is connected to sewerage
	d) Car Parking	:	Car Parking Space Available
	e) All Round Compound wall	:	Compound is present
	f) Pavement around the building	:	Available for building



### Rate

Following Factors are considered in the Assessment of the Rate/Value of the subject Property

- . Ready Possession Unit
- . Flat/Project is Located Close to Pune Nagar Highway

1	the composite r	the comparable sa ate for a similar fla the adjoining loca	t with same	:	The Market Rate of the Flator New Flats Varies - Rs.	15
2	the adopted ba	a new construction, sic composite rate comparing with the with <b>the Flat</b> under	of flat under specifications	:	Rs. 2200/Sft. (As per Ma Govt Rate for Flats is not	rket Trend) Mentioned in Ready Reckoner
3 i) ii) iii)		OR THE RATE ices s	·		Rs. 1300/Sft. Rs. 900/Sft.	
4 i) ii) iii) iv) v)	Depreciated by Life of the Build Age of building Residual Life of Depreciation For (Residual Life)/Reduction in Residual Life)/Reduction in Residual Life	uilding Rate ling f the building actor Considering S Life*100 ate towards Depred Construction Rate	ciation Factor		75 Years Recently Completed in 20 73 Years Not Applicable Not Applicable Not Applicable	17-2018 **-
5		nsidered in the As	sessment ered Sale Instances	-	Rs.	2200 Per Sft
		Copies are Enlose  Sale Amount			Round Up Rate per Sft	
i) ii)	602 602	1500000 1500000	2491.69 2491.69		Rs. 2492/Sft Rs. 2492/Sft	
100	Rates for Flats	s in the Subject L		ble	, Hence The Rate Rs. 2,2	Market Trend, The Saleable 00/Sft is Reasonable for Large

Note: When the Flat Visit was Done with Branch Officer, The Flats are Locked. So the Internal Photographs of Flat was not Taken. Hence the Specifications of Flats are Considered as per Project Brouchure



#### Sale Instance 1:

gran Bern & Fr. Ber सूची क.2 ER FRIE 990/2018 Regn 53m गावाचे नाव : 1) डिंग्जवाडी करारनामा 1500000 1342288 1) पासिकेचे साक पुणेहतर वर्णन ्हतर माहितीः (वि.मु.स. 9.4)गांव मीले डिंग्जवाडी गट ने 151 व 155 मा मिळकतीवर बांधण्यात येणाऱ्या आपस घर सणसवडी नावाने ओळखल्या जाण्याऱ्या इमारती मधीस फेल 2 विंग इ मधील चीध्या मजरुपावरील पसंट ने. इ-468 मोसी क्षेत्र 463 ची.फू. कारपेट म्हणजेच 43,01 ची. मी. व कटहर्ड कार पाकिस मोसी क्षेत्र 9.29 ची.मी. अशी मिळकत((GAT NUMBER: 181, 185;))) 1) 43.01 ची.मीटर महरूपने भागीद्या मंत्रचे तमें भागीद्या महित्र आहेत अग्रहास तमें हु तु नामुन के ने भीता निर्देश विदेश वहां - क्या-आहे हैं - साहा ने - हमारतीय तक - व्यक्ति हैं - राह ने हिवानीताम, पूर्ण, महाराष्ट्र, पूर्ण, पित बाह - साहित हैं - साहित है ANTAGUT 🔾 माह-मा दे में अनिहोंक्स इक्फान्ट्क्य तर्के भरोदार क्खान्देन कमान्द्रेन कमान्द्र mile # . de # Bendent un untre un fün ale 411005 fin # -AACFASSSE to 🕦 one-of orce of contract of the contract 17/02/2018 17/02/2018 990/2018 90000 15000

#### Sale Instance 2:

स्योक.2 genn Riene & fill Blea See mail 989 2018 41: Regnition वावाये नाव: 1) हिंदजवाडी BAILERIA 1500000 1) पालिकचे लाव-पुणंड्रतर वर्णल : इतर स्वहिती: (वि.सू. क. १.५)गांव लीजे डिस्टलवार्ड गट ले 181 व 183 मा निककतीवर बोधपपात येगाऱ्य आपस घर सणसवार्ड नावाले अंक्रिक्समा जाण्याऱ्या इनारली सधील केन 🛚 विमाई सधील घीट्य नजल्पाकील क्लंट में, इ-406 जोसी क्षेत्र 465 पी.पू. कारकेट न्हणजेप 43.01 पी. मी. व कब्दर्ड कर पाहित पांसी क्षेत्र 9.29 पी.मी. अशी निकलात ( GAT NUAISER. 161, 185 ; ) ) 1) 43 01 चा सटर मात - वे प्रथम निर्दे विकास कर्माटा संस्थे मर्ग मार्गाटा विकास काम क्याना तर्ने वृत्त मुन्त कर क्षेत्र निर्मन विकास का - विकास क्षेत्र कर - स्थान ने - तेव में विकास का - तेव में त कार प्रश्निक क्षेत्र के अर्थ के अर्थ के कार्य के अर्थ 🕦 सार नी अपन कुरतस्थित भीवते - बया-दे, प्रस्त - माहिसं -, साइसं -, इस्तातीव साथ -, साबिसं -, ताइसं अत एक-दे, स्वेयन द्रम्य सो दर संतालक तेत पुत्र , सहराष्ट्र, हुने - दिस मोह ना १००१ देस से अधिकार अपने 17/02/2018 17/02/2015 959 2015 90000 15000 LHOT

### **VALUATION DETAILS:**

SI NO	Description	Area of Each Flat in Sft	No. of Flats	Rate per Sft	Fair Market Value (FMV) (Rs.)	Realisable Value (90% of FMV) (Rs.)	Distress Value (80% FMV) (Rs.)
1	Present Value of A & B Wing, Phase II	714	52	2200	81681600.00	73513440.00	65345280.00
2	Present Value of D, E & F Wing, Phase II	602	56	2200	74166400.00	66749760.00	59333120.00
				TOTAL	155848000.00	140263200.00	124678400.00
				SAY	15,58,00,000	14,03,00,000	12,47,00,000

As a result of appraisal and analysis it is my considered opinion that the present Values of the above property in the prevailing condition with aforesaid specifications is

Fair Market Value	Rs.	15,58,00,000	(Rs. Fifteen Crore Fifty Eight Lacs Only)
Realisable Value	Rs.	14,03,00,000	(Rs. Forteen Crore Three Lacs Only)
Distress Value	Rs.	12,47,00,000	(Rs. Twelve Crore Forty Seven Lacs Only)

Place Pune

Date 28 / 03 / 2019

(R. P. KHOTARE)

GOVT. REGD. VALUER

REG. NO. CAT - I / 767 of 2012-13 Panel Valuer for Andhra Bank

REGD. NO. 767 / 2012-13

## Google Map:



# Wing A, B, D, E & F, "AAPLA GHAR" Project Sanaswadi Phase-II, Gat No. 181 & 183, Mauje - Dingraswadi, Tal. Shirur, Dist. Pune - 412208.













# Wing A, B, D, E & F, "AAPLA GHAR" Project Sanaswadi Phase-II, Gat No. 181 & 183, Mauje - Dingraswadi, Tal. Shirur, Dist. Pune - 412208.











# Wing A, B, D, E & F, "AAPLA GHAR" Project Sanaswadi Phase-II, Gat No. 181 & 183, Mauje - Dingraswadi, Tal. Shirur, Dist. Pune - 412208.









