

Ankalan Valuers & Engineers

Valuers and Project Consultants:

Valuation report for the property of:

Mr. Abhijeet Khare

Opinion on Realizable Value of property:

Flat No. 401, 4th Floor, Indira Niwas, House No. 663, Sector 19, Off Gavdevi Marg, CTS No. 1180 at Village Shahbaz, CBD Belapur, Navi Mumbai, Tal. & Dist. Thane, 400614





Valuation Report

For State Bank of India, Chinchpokli

Address	Flat No. 401, 4th Floor, Indira Niwas, House No. 663, Sector 19, Off Gavdevi Marg, CTS No. 1180 at Village Shahbaz, CBD Belapur, Navi Mumbai, Tal. & Dist. Thane, 400614
Municipality Corporation	NMMC
District	Tal. & Dist. Thane
Name of Owner	Mr. Abhijeet Khare
Legal Document	Agreement for sale made between M/s. Bhawani Enterprises & Mr. Abhijeet Khare with Regd. No. 10088/2022 & date of Registration 05-07-2022 for Flat No. 401, 4th Floor, Indira Niwas, House No. 663, Sector 19, Off Gavdevi Marg, CTS No. 1180 at Village Shahbaz, CBD Belapur, Navi Mumbai, Tal. & Dist. Thane, 400614 having INRs. 40,00,000/

Property was inspected on 21-06-2023, for the purpose of assessing the Present Realizable Value of the Flat. Based upon the actual observation and also the particulars provided to me, a detailed valuation report has been prepared and furnished in the following report.

After giving careful consideration to various important factors like the specification Present Conditions, age, future life, replacement cost, depreciation, and potential for marketability etc. I am of the opinion that the Realizable Value of the Flat to be provided are,

Realizable Value Total: (As on date)	INRs. 29,10,000/-
Forced/Distress Sale Value in Rs. (As on date)	INRs. 26,19,000/-

Report Maker: Aditya D. Jadhav

Date of valuation: 21-06-2023

Date of Report: 21-06-2023

Date of visit: 21-06-2023

Place: Mumbai



Authorized Signatory

For, Ankalan Valuers & Engineers

Prop. Sachin L. Parmar

M-09833934100



The Manager of State Bank of India Branch: State Bank of India

Ref No: NBN16431230620

To,

On the request of the Manager of State Bank of India, subject property was inspected on 21-06-2023 to assess its value and the details are as furnished below:

			Report (In Respect of Flat)			
I		neral				
1		me of the Applicant / Owner	Abhijeet Khare			
2	Put	pose for which the valuation is made	SARFAESI Purpose			
3	a)	Date of Inspection	21-06-2023			
5	b)	Date on which the valuation is made	21-06-2023			
4	Lis	t of documents produced for perusal				
i	Agreement for sale made between M/s. BhawaniEnterprises & Mr. Abhijeet Khare with Regd. No.10088/2022 & date of Registration 05-07-2022 for FlatNo. 401, 4th Floor, Indira Niwas, House No. 663, Sector19, Off Gavdevi Marg, CTS No. 1180 at Village Shahbaz,CBD Belapur, Navi Mumbai, Tal. & Dist. Thane, 400614having INRs. 40,00,000/					
ii	Oc	cupation Certificate	Occupation Certificate Outward No. NMMC/SSNR/TPD/PKB 9912/2014 issued by NMMC Dtd 05-04-2014 for Full occupancy of Residential building having 120 smt. BUA on House No. 663, CTS No. 1180 at Village Shahbaz, Belapur.			
ii	Co	mmencement Certificate	We have referred to OC in absence of CC			
5	Name of the owner(s) and his/their address Owner Name: Mr. Abhijeet Khare Name of the owner(s) and his/their address Address of the mortgaged property- Flat No. 401, 4 (es) with phone no. (details of share of each owner in case of joint ownership) Floor, Indira Niwas, House No. 663, Sector 19, Off Gavdevi Marg, CTS No. 1180 at Village Shahbaz, CH Belapur, Navi Mumbai, Tal. & Dist. Thane, 400614					
6	Bri	ef description of the property				
A	Loc	Location of Property CBD Belapur				
1						
		t No. / Survey No.	CTS No. 1180 at Village Shahbaz			
B C	Plo					
В	Plo Do	t No. / Survey No.	CTS No. 1180 at Village Shahbaz			
B C	Plo Do C.1	t No. / Survey No. or No.	CTS No. 1180 at Village Shahbaz Flat No. 401			
B C D	Plo Do C.T Sec	t No. / Survey No. or No. '.S. No. / Village	CTS No. 1180 at Village Shahbaz Flat No. 401 CTS No. 1180 at Village Shahbaz			
B C D E	Plo Do C.1 Sec Wa	t No. / Survey No. or No. .S. No. / Village ttor / Area / Colony	CTS No. 1180 at Village Shahbaz Flat No. 401 CTS No. 1180 at Village Shahbaz			
B C D E F	Plo Do C.T Sec Wa Ma Da	t No. / Survey No. or No. .S. No. / Village ctor / Area / Colony rd / Taluka	CTS No. 1180 at Village Shahbaz Flat No. 401 CTS No. 1180 at Village Shahbaz Sector 19			
B C D F G	Plo Do C.1 Sec Wa Ma Da ap	t No. / Survey No. or No. C.S. No. / Village ctor / Area / Colony rd / Taluka ndal / District te of issue and validity of layout of	CTS No. 1180 at Village Shahbaz Flat No. 401 CTS No. 1180 at Village Shahbaz Sector 19 - Tal. & Dist. Thane			
B C D E F G H	Plo Do C.1 Sec Wa Ma Da app Ap, Wh app	t No. / Survey No. or No. T.S. No. / Village etor / Area / Colony rd / Taluka ndal / District te of issue and validity of layout of proved map/plan proved map/plan issuing authority mether genuineness or authenticity of proved map/ plan is verified	CTS No. 1180 at Village Shahbaz Flat No. 401 CTS No. 1180 at Village Shahbaz Sector 19 - Tal. & Dist. Thane We have referred to OC in absence of plan			
B C D F G H	Plo Do C.T Sec Wa Ma Da app Ap Wh app An	t No. / Survey No. or No. T.S. No. / Village etor / Area / Colony rd / Taluka ndal / District te of issue and validity of layout of oroved map/plan proved map/plan issuing authority mether genuineness or authenticity of	CTS No. 1180 at Village Shahbaz Flat No. 401 CTS No. 1180 at Village Shahbaz Sector 19 - Tal. & Dist. Thane We have referred to OC in absence of plan NMMC We have referred to OC in absence of plan No			
B C D F G H J	Plo Do C.1 Sec Wa Ma Da app Ap Wh app An val	t No. / Survey No. or No. .S. No. / Village etor / Area / Colony rd / Taluka ndal / District te of issue and validity of layout of oroved map/plan proved map/plan issuing authority tether genuineness or authenticity of proved map/ plan is verified y other comments by our empanelled	CTS No. 1180 at Village Shahbaz Flat No. 401 CTS No. 1180 at Village Shahbaz Sector 19 - Tal. & Dist. Thane We have referred to OC in absence of plan NMMC We have referred to OC in absence of plan			

Ref No: -**NBN16431230620**; Mr. Abhijeet Khare for State Bank of India Ankalan Valuers & Engineers Head Office: Office No. 401A, 4th Floor, Suashish IT Park, Off. Dattapada Road, Borivali East, Mumbai- 400066.



	Residential Area	Good		
	Commercial Area	Average		
	Industrial Area	Average		
9	Classification of the area			
i	High / Middle / Poor	Middle class		
ii	Urban / Semi Urban / Rural	Gaothan		
10	Coming under corporation limit / Village Panchayat / Municipality	Yes		
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area / Scheduled area / cantonment area	Not as per our kr	nowledge.	
12	Boundaries of the property	As per the Deed	Actual at site	Actuals of flat
	North		Amina Residency	
	South		Other building	External visit
	East	Not mentioned	Internal road	done hence not
	West		Other building	applicable.
13	Extent of the site			
i	Latitude, Longitude and Coordinates of flat	19.0152193 73.03	3589269999999	
14	Extent of the site considered for valuation	300 sq. ft. BUA (As per sale agreement) is considered for valuation.		
15	Whether occupied by the owner / tenant? If occupied by tenant, since how long? Rent received per month	External visit done hence cannot comment		
part	ment Building	1 Sec. 51 - 12	Carl St. S. Carl	a faile the seal
1	Nature of the Apartment	External visit don	e hence cannot com	ment.
2	Location			
А	C.T.S. No.	CTS No. 1180 at V	Village Shahbaz	
В	Block No.	Sector 19		
С	Ward No.	-		
D	Village/Municipality/Corporation	NMMC		
Е	Door No. Street or Road (Pin Code)	Off Gavdevi Marg	- 400614	
3	Description of the locality residential/Commercial/Mixed	Residential		
4	Year of Construction	09 Years (As per 0	OC dated 05-04-201	4)
5	Residual Age of the building	51 Years (Subject	to periodic mainten	ance)
5	Number of Floors	Ground + 04 Upp	er floors (As per site	information)
6	Type of Structure	RCC framed struc	cture.	
7	No of units per floor	External visit don	e hence cannot com	ment.
7	Numbers of dwelling units in the building	External visit do	ne hence cannot co	omment
8	Quality of Construction	Good		L.W.F
9	Appearance of the building	Average		1131-
10	Maintenance of the building	Average) jy
11	Facilities Available			1 State
i	No of Lifts	External visit don	e hence cannot com	iment.
ii	Protected Water Supply	Yes, assumed to	be provided by mu	nicipal corporation
iii	Underground Sewerage	Yes, assumed to	be provided by mu	nicipal corporation
iv	Car Parking - Open/Covered	Not available		
	In a second secold secold second	No		
v	Is compound wall existing?	NO		

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art -	A (Valuation of unit)		
1	The floor on which the unit is situated	4 th Floor	
2	Door No. of the unit	Flat No. 401	
3	Specifications of the unit		
	Roof	RCC framed structure.	
	Flooring		
	Doors		
	Windows	External visit done hence cannot comment.	
	Fittings		
	Finishing		
4	House Tax		
a	Assessment No.		
b	Tax paid in the name of		
с	Tax amount	Supporting documents not received	
5	Electricity service connection no.		
6	Meter Card is in the name of		
7	How is the maintenance of the flat?	External visit done hence cannot comment.	
8	Sale deed executed in the name of	Mr. Abhijeet Khare (As per copy of Agreement for sale)	
9	What is the undivided area of land as per sale deed	Not mentioned in provided documents	
10	What is plinth area of the flat?	300 sq. ft. BUA (As per sale agreement)	
11	What is the floor space index (app.)	As per norms.	
12	What is the carpet area of the flat? What is the Built-Up Area of the flat?	300 sq. ft. BUA (As per sale agreement)	
13	Is it Posh/ I class/ Medium/ Ordinary?	Medium	
14	Is it being used for Residential or Commercial purpose?	External visit done hence cannot comment.	
15	Is it owner-occupied or let out?	External visit done hence cannot comment.	
16	If rented, what is the monthly rent?	INRs. 5,000/- to INRs. 6,000/- per month	
ΓV	Marketability		
1	How is the marketability?	Average	
2	What are the factors favouring for an extra potential value?	No factors.	
3	Any negative factors are observed which affect the market value in general?	The OC is received for building having BUA of 120 sq. mt. i.e., 1291 sq. ft. BUA whereas the building comprises of Ground + 4 floors each floor comprises o flat having area of 300 sq. ft. BUA. There is FSI violation, ground coverage is 100%. Alley Space i.e., distance between two buildings is very less. Considering all the points mentioned in immediately preceding sentence marketability is affected.	





Valuation Derivation:

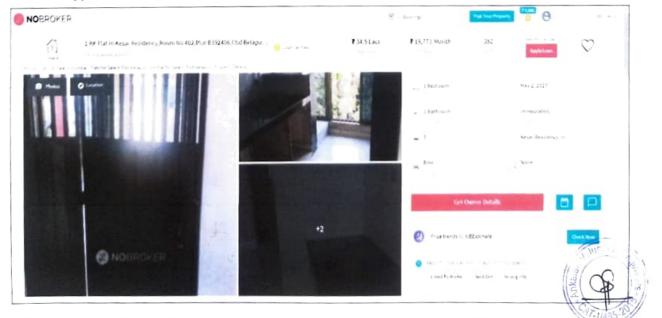
Comparable #1:

The comparable is a listing of 01 RK flat located in Sagar Garden building which is located 50 mtrs, from said building. The property admeasures 335 sq. fl. SBUA i.e 280 sq. fl. BUA (20% loading is considered) and is quoted at INRs. 29.64 Lacs. As this comparable is a listing, hence discount is applicable.

99acres	Bus I I I I I I I I I I			a	G
	₹29.64 Lac 1RK 1Bath			Product on Sur 14 (1971	lasty to move
	Ownerstand Not Avaluable Nessee mission and a constant weight of the second se	Recommendations Arts	c es		
	Super Bu	it up area 335 m ft →	Room 1 Bat	hroom. No Balcony	
	. <mark>1</mark> ₹ 29 64 L ⊕ 8 847 p	e+ Govt Charges & Tax	Segar Garden Sector 19 Bek	pur Navi Mumbai	
	2 · of 4 i	loors	16- Year Old		
	Request Photos				

Comparable #2:

The comparable is a listing of 01 RK flat located in Kesar residency which is 200 mtrs from said property. The property admeasures 352 sq. ft. BUA and is quoted at INRs. 34.5 Lacs. As this comparable is a listing hence discount is applicable



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Comparable Table:

Name of the building	Distance	Details	Value in INRs.	Area in sq. ft.	Rate in INRs.
Sagar Garden	50 mtrs.	3rd/4th	2964000	280	10,586
Kesar Residency	200 mtrs.	4th/4th	3450000	352	9,801
			Average rate	on Carpet Area	10,193
5% discount is	considered	as this con	nparable is a listin scope	ng and there is of negotiation	9,684
	Average	rounded	off rate on per sq.		9,700

Broker Reference:

Sr. No.	Consultants Details	Suggestions
1	Mr. Prakash (98200 XXXXX)	Asper him 01 RK having 250 sq. ft. CA is available at INRs 30 Lacs (flat cost) in said area.
2	Vishal Estate (98196 XXXX)	Asper him 01 RK having 300 sq. ft. BUA is quoted at INRs. 25 Lacs to INRs. 30 Lacs in said area.

v	Rate			
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same Specifications in the adjoining locality? - (Along with details /reference of at-least two latest deals/transactions/listing with respect to adjacent properties in the areas)	We have considered the composite rate of INRs. 9,700/- per sq. ft. on BUA by analyzing the rate available in <i>comparable #1</i> & <i>comparable #2</i> mentioned in above valuation derivation.		
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	INRs. 10,000/-		
3	Break - up for the rate			
i)	Building + Services per Sq. ft.	INRs. 1,800/-		
ii)	Land + Others per Sq. ft.	INRs. 8,200/-		
4	Guideline rate obtained from the Registrar's office (Evidence thereof to be enclosed)	INRs. 8,575/- per sq. ft. on BUA for Residentia		
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION			
a.	Depreciated building rate per sq. ft.			
	Replacement rate of flat with Services (V (3)i) per sq.	INRs. 1,800/-		
	Age of the building	09 Years (As per OC dated 05-04-2014)		
	Life of the building estimated	51 Years (Subject to periodic maintenance)		
	Depreciation Percentage assuming the salvage value as 10%	14% (9/10 X 90, 10% salvage value considered)		
	Depreciated ratio of the building	INRs. 252/-		
b.	Total composite rate arrived for valuation			
	Depreciated building rate VI (a)	INRs. 1,548/-		
	Rate for Land & other V (3) ii	INRs. 8,200/-		
	Total Composite Rate for flat / unit / office	INRs. 9,748 say INRs. 9,700/- per sq. ft.		



VII	Details of Valuation:						
Sr. No.	Description	Qty.	Rate per unit Rs.	Estimated Value Rs.			
1	Present value of the flat (incl. car parking, if provided)	300 sq. ft. BUA (As per sale agreement)	INRs. 9,700/-	INRs. 29,10,000/-			
2	Wardrobes	NA	NA	0			
3	Showcases	NA	NA	0			
4	Kitchen Arrangements	NA	NA	0			
5	Superfine Finish	NA	NA	0			
6	Interior Decorations	NA	NA	0			
7	Electricity deposits / electrical fittings, etc.,	NA	NA	0			
8	Extra collapsible gates / grill works etc.,	NA	NA	0			
9	Potential value, if any	NA	NA	0			
10	Others (Car Parking)	0	INRs. 0/-	INRs. 0/-			
11	Other One Time Cost			INRs. 0/-			
12	Realizable Value in Rs as on date	INRs. 29,10,000	1-				
14	Forced/Distress Sale Value in Rs. as on date	INRs. 26,19,000/	INRs. 26,19,000/-				
15	Insurable Value in Rs as on date	INRs. 5,40,000/-					
16	Rental Income in Rs as on date	INRs. 5,000/- to	INRs. 6,000/- per mo	onth			
	Remarks: -			he realizable value of the			
	As a result of my appraisal and and above property in the prevailing con	ndition with aforesa	aid specifications is I	NRs. 29,10,000/-			
	The said property is a residential f	at located on 4th F	loor of Indira Niwas	CHSL located in Sector 19 of			
	CBD Belapur. The said building is The said building does not have co	Ground + 04 Uppe	ground coverage is 1	00% thus, there is FSI			
	violation OC is received only for 12	20 sq. mt. BUA. It i	s also it is been obse	rved that the alley space i.e.,			
	distance between two building is w	violation. OC is received only for 120 sq. mt. BUA. It is also it is been observed that the alley space i.e., distance between two building is very less. Access road to the property is narrow. Also, the property is					
	NPA thus, considering all the points the marketability of the property is affected.						
	External visit was carried out as internal visit was not allowed.						
	We have received copy of sale agreement & copy of occupation certificate for our perusal. We have considered area as per sale agreement for valuation purpose.						
	Statutory dues, Corporation dues and Developer dues are not considered while estimating the value.						
	While estimating the value of the p along with the suggestions taken fi	roperty we have co com the local real e	nsidered quotations state consultants.	available on electronic media			
	Place: Mumbai						
	Signature (Name and Official Seal of the Approved Valuer)						
	For Bank Use		Date	21-06-2023			
The undersigned has inspected the property detailed in the Valuation Report dated:				ort_dated:on property is Rs(Rs.			



Date: 21-06-2023 Signature (Name of the Branch Manager with office Seal) Enclosure: TO BE OBTAINED FROM VALUERS ALONGWITH THE VALUATION REPORT 1. Declaration-cum-undertaking from the valuer (Annexure-I) Model code of conduct for valuer (Annexure II) (Annexure-I) DECLARATION- CUM- UNDERTAKING from the valuer 1 I, Mr. Sachin L. Parmar do hereby solemnly affirm and state that: I am a citizen of India I will not undertake valuation of any assets in which I have a direct or indirect interest or become so 1 interested at any time during a period of three years prior to my appointment as valuer or three years 2 after the valuation of assets was conducted by me The information furnished in my valuation report dated 21-06-2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property. 3 We have inspected the property through our site engineer Vishal Wakshe The work is not subcontracted to any other valuer and carried out by ourselves. 4 Valuation report is submitted in the format as prescribed by the Bank I have not been de-panelled/ delisted by any other bank and in case any such de-panelment by other 5 banks during my empanelment with you, I will inform you within 3 days of such de-panelment 6 I have not been removed/dismissed from service/employment earlier 7 I have not been convicted of any offence and sentenced to a term of imprisonment 8 I have not been found guilty of misconduct in professional capacity 9 I have not been declared to be unsound mind 10 I am not an undischarged bankrupt or has not applied to be adjudicated as a bankrupt. 11 I am not an undischarged insolvent I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit 12 forfiling appeal before Commissioner of Income tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and 13 five yearshave not elapsed after levy of such penalty I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, 14 Wealth Tax Act 1957, or Gift Tax Act 1958 and My PAN Card number/Service Tax number as applicable is (already given while empanelment) 15 I undertake to keep you informed of any events or happenings which would make me ineligible for 16 empanelment as a valuer. I have not concealed or suppressed any material information, facts and records and I have made a 17 complete and full disclosure. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the 18 abovehandbook to the best of my ability I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in 19 "General Standards" and "Asset Standards" as applicable I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V- A signed 20 copy of same to be taken and kept along with this declaration) I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, if not applicable) 21 I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not application) 22 My CIBIL Score and credit worthiness is as per Bank's guidelines. 23



-	I am the proprietor / partner / authorized official of	the firm / company, who is competent to sign this			
24	valuation report.				
25	I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.				
26	Further, I hereby provide the following information.				
Sr. No	Particulars	Valuer comment			
1	background information of the asset being valued;	The asset under valuation is for Mortgage and located Residential area			
2	purpose of valuation and appointing authority	To determine RV of the property			
3	identity of the valuer and any other experts involved in the valuation;	Mr. Sachin L. Parmar			
4	disclosure of valuer interest or conflict, if any;	None of our associates nor myself have any direct/indirect interest in the advances or assets valued			
5	date of appointment, valuation date and date of report;	Date of Appointment - 20-06-2023 Date of Valuation – 21-06-2023 Date of Report – 21-06-2023			
6	inspections and/or investigations undertaken;	the second se			
7	nature and sources of the information used or relied upon;	Assumption is made to the best of our knowledge and belief. We have relied on the information provided to us by the identifier and the client. Market Approach Method adopted where			
8	procedures adopted in carrying out the valuation and valuation standards followed;	Value is estimated based on instances of sales/quotes of similar assets in the market.			
9	Restrictions on use of the report, if any;	purpose. Neither the whole nor any part of the report shall be used for any other purpose other than purpose mentioned in immediately preceding sentence.			
10	Major factors that were taken into account during the valuation.	Amenities in Project, Connectivity, Location, Amenities provided, Age of the building and various other factors.			
11	Major factors that were not taken into account during the valuation	Statutory dues, developer / society dues and corporation dues are not included in valuation.			
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Refer our declaration points.			
	Place: Mumbai	(nuc			
	Signature (Ankalan Valuers & Engineers) Sachin L. Parmar				
Lesson .	(Annexure-II) Mumbai	Date 97-1485-10 21-06-2023			
2.	MODEL CODE OF CONDUCT FOR VALUERS				
	Integrity and Fairness				
1	A valuer shall, in the conduct of his/its business, follo his/its dealings with his/its clients and other valuers.	w high standards of integrity and fairness in al			
2	A valuer shall maintain integrity by being honest, strairelationships.				
3	A valuer shall endeavor to ensure that he/it provides t misrepresent any facts or situations.	rue and adequate information and shall not			
4	A valuer shall refrain from being involved in any action that would bring disrepute to the profession.				



V	soluer shall keep public to
5	A valuer shall keep public interest foremost while delivering his services.
	Professional Competence and Due Care
1	A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
2	A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
3	A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
4	In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
5	A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
6	A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.
	Independence and Disclosure of Interest
1	A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
2	A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
3	A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
4	A valuer shall wherever necessarily disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
5	A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
6	A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
7	As an independent valuer, the valuer shall not charge success fee.
8	In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the companyduring the last five years.
Confi	dentiality
1	A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unlessthere is a legal or professional right or duty to disclose.
Inform	nation Management
1	A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
2	A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorized by the authority, the registered valuer's organization with which he/it is registered or any other statutory regulatory body.
3	A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuer's organization with which he/it is registered, or any other statutory regulatory body.

Ref No: -*NBN16431230620*; Mr. Abhijeet Khare for State Bank of India Ankalan Valuers & Engline Ankalan Valuers & Engline



4	A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.
Gifts a	and hospitality.
1	A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have thesame meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
2	A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.
Remu	neration and Costs.
1	A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
2	A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service. Occupation , employability and restrictions.
3	A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
4	A valuer shall not conduct business which in the opinion of the authority or the registered valuer organization discredits the profession.
Misce	llaneous
1	A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
2	A valuer shall follow this code as amended or revised from time to time

Signature Ankalan Valuers & Engineers Sachin L. Parmar Place - Mumbai





Property Photographs -





Building elevation 1





Building elevation 2





Engineers selfie at site



Location sketch for the property:



Ready Reckoner Rate:

R. BEETS	Cor		N / VILLAGE : BELAPU Ist April 2023 To 31st N			
Type of Area	Urban Area		Local Body Type	Class "C" Corporation		
Local Body Name	Navi Mumbai Municipal Corporation					
Land Mark	Land : Belapur Node Sector No. 19 and 20.					
				Rate of Land + B	uilding in₹per so	q. m. Built-Up
Zone	Sub Zone	Land	Residential	Office	Shop	Industria
27	27/346	3400	92300	105500	115300	105500
Record Not Available)						Latur . d