

# Valuation Report of the Immovable Property

astuka



Details of the property under consideration:

Name of Owner: Shri. Tufadjal Farooque Shaikh & Sau. Zoya Tufadjal Shaikh.

Residential Flat No. 11, Fourth Floor, **"Krishna Residency"**, Survey No. 76/ 2A/ B Plot No. 01, Near Shri Shivram Umaji Tidke Garden, Sadguru Nagar, Someshwar Colony, Right Canal Road, Village - Satpur, Taluka & District - Nashik, PIN Code – 422007, State – Maharashtra, Country – India.

# Latitude Longitude: 20°00'21.9"N 73°43'54.9"E

Valuation Prepared for: Bank of Baroda Regional Office Nashik Road Branch BSNL Building, Datta Mandir Road, Nashik Road,

Nashik -422 101, State - Maharashtra, Country - India.



 Our Pan India Presence at :

 Mumbai
 Pane
 Aurangabad
 Pune
 Pune
 Paikot
 Pane
 Pane
 Pankot
 Pane
 Pane

www.vastukala.org

Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

- 🖀 TeleFax : +91 22 28371325/24
- Mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Shri. Tufadjal Farooque Shaikh & Others (007427/2305316)

Page 2 of 25

Vastu/Nashik/03/2024/007427/2305316 04/20-64-RYRJ Date: 04.03.2024

mumbai@vastukala.org

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 11, Fourth Floor, "Krishna Residency", Survey No. 76/ 2A/ B Plot No. 01, Near Shri Shivram Umaji Tidke Garden, Sadguru Nagar, Someshwar Colony, Right Canal Road, Village - Satpur, Taluka & District - Nashik, PIN Code - 422007, State - Maharashtra, Country -India, belongs to Name of Owner: Shri, Tufadjal Faroogue Shaikh & Sau, Zoya Tufadjal Shaikh.

Boundaries of the Property

Boundaries	Building	Flat
North	9.00 M. Wide Colony	Side Margin
South	In the Same Layout Plot No. 5 & 6	Flat No. 12
East	Adj. Gat No. 78 Part	Flat No. 10, Lift & Staircase
West	In the Same Layout Plot No. 2	Side Margin

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 39,82,000.00 (Rupees Thirty-Nine Lakh Eighty-Two Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

www.vastukala.org

💡 Nashik

Delhi NCR

For VAS	
Manoj Chalikv	Var
Directo	r Auth. Sign.
Reg. No. C/ Reg. No. IB BOB Empar Encl: Valuat	Valuer Engineer (India) AT-I-F-1763 BI/RV/07/2018/10366 nelment No.: ZO:MZ:ADV:46:941
9 9	Nashik : 4, 1 <sup>st</sup> Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564
<b>P</b> www.vastukala.o	Our Pan India Presence at :

🕈 Ahmedabad 💡 Jaipur





> Vastu/Nashik/03/2024/007427/2305316 04/20-64-RYRJ Date: 04.03.2024

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 11, Fourth Floor, "Krishna Residency", Survey No. 76/ 2A/ B Plot No. 01, Near Shri Shivram Umaji Tidke Garden, Sadguru Nagar, Someshwar Colony, Right Canal Road, Village - Satpur, Taluka & District - Nashik, PIN Code - 422007, State - Maharashtra, Country -India. belongs to Name of Owner: Shri. Tufadjal Farooque Shaikh & Sau. Zoya Tufadjal Shaikh.

#### Boundaries of the Property

Boundaries	Building	Flat
North	9.00 M. Wide Colony	Side Margin
South	In the Same Layout Plot No. 5 & 6	Flat No. 12
East	Adj. Gat No. 78 Part	Flat No. 10, Lift & Staircase
West	In the Same Layout Plot No. 2	Side Margin

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 39,82,000.00 (Rupees Thirty-Nine Lakh

## Eighty-Two Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUR	
Manoj Chalikwar	Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, ou=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.03.04 18:07:09 +05'30'
Director	Auth. Sign.
Manoj B. Chali	kwar /
•	neer (India) F-1763 V/07/2018/10366 nent No.: ZO:MZ:ADV:46:941
. 52	Nashik : 4, 1 <sup>*</sup> Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564
• • /	Our Pan India Presence at :      Regd. Office : B1-001, U/B Floor, Boomerang,
www.vastukala.org	<ul> <li>Mumbai</li> <li>Aurangabad</li> <li>Pune</li> <li>Rajkot</li> <li>Thane</li> <li>Nanded</li> <li>Indore</li> <li>Raipur</li> <li>Delhi NCR</li> <li>Nashik</li> <li>Abmedahad</li> <li>Injur</li> <li>Chandivali Farm Road, Andheri (East),</li> <li>Mumbai - 400 072, (M.S.), INDIA</li> <li>TeleFax: +91 22 28371325/24</li> </ul>

🕈 Ahmedabad 💡 Jaipur

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

## Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072.

To,

The Chief Manager,

## Bank of Baroda

## **Regional Office Nashik Road Branch**

BSNL Building, Datta Mandir Road, Nashik Road, Nashik -422 101, State - Maharashtra, Country - India.

## VALUATION REPORT (IN RESPECT OF FLAT)

1	General		
1.	Purpose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	1.	01.03.2024
	b) Date on which the valuation is made	1:	04.03.2024
3.	List of documents produced for perusal: i. Copy of Deed of Apartment Vide No. ii. Copy of Approved Building Digital Executive Engineer Town Planning I iii. Copy of Commencement Certificate issued by Nashik Municipal Corpora iv. Copy of Occupancy Certificate Javal Municipal Corporation, Nashik.	Sign k Nashik No. tion, N K No. I	/ 2020 Dated.27.11.2020. by Rajendra Vinayak Aher dated.20.03.2020 issued by Municipal Corporation, Nashik. LND/ BP/ Satpur/ DCR/ 0048/ 2020 dated.28.01.2020
4.	Regulatory Authority. Name of the owner(s) and his / their addres		Name of Owner:
ve i se	(es) with Phone no. (details of share of each owner in case of joint ownership)		Shri. Tufadjal Farooque Shaikh & Sau. Zoya Tufadjal Shaikh.
	Think.Innc	vo	Address: Residential Flat No. 11, Fourth Floor, " Krishna Residency", Survey No. 76/ 2A/ B Plot No. 01, Near Shri Shivram Umaji Tidke Garden, Sadguru Nagar, Someshwar Colony, Right Canal Road, Village - Satpur, Taluka & District - Nashik, PIN Code – 422007, State – Maharashtra, Country – India.
			Contact Person: Mr. Trimbak Sir (Tenant) Contact No. +91 8856046510 Joint Ownership.
5.	Brief description of the property (Including Leasehold / freehold etc.)	g :	The property is a Residential Flat No. 11 is located on Fourth Floor. As per Approved plan, the composition of flat is Living + 1 Bedroom + Kitchen + Toilet + Terrace Area + Balcony + Passage ( <b>i.e.</b> , <b>1BHK</b> ). The property is at 16.2 Km. distance from nearest railway station Nashik Road. Landmark: Next to Mahadev Mandir.





5a.	Total leaseh	Lease Period & remaining period (if nold)	:	N.A. as the property is fre	ehold.		
6.	Locatio	on of property	:				
	a)	Plot No. / Survey No.	:	Survey No. 76/ 2A/ B Plot	No. 01		
	b)	Door No.	:	Residential Flat No. 11			
	c)	T.S. No. / Village	:	Village – Satpur			
	d)	Ward / Taluka	:	Taluka – Nashik			
1000	e)	Mandal / District	: District – Nashik				
	f)	Date of issue and validity of layout of			ng Digital Sign by Rajendra		
		approved map / plan	Vinayak Aher dated.20.03.2020 issued by Ex				
ч 16 – Э				Corporation, Nashik.			
11	g)	Approved map / plan issuing authority	:	: Nashik Municipal Corporation, Nashik			
	h)	Whether genuineness or authenticity of approved map/ plan is verified					
	i)	Any other comments by our empanelled valuers on authentic of approved plan		internally amalgamated to 11 & 12 are internally entrance. For the purpose area of flat no. 11 only.	tion two residential flats are o form a single flat. Flat No o amalgamated with single e of valuation, we have taken The area is taken as per the		
				agreement.			
7.	1 03/41	address of the property		Residency", Survey No. Shri Shivram Umaji Tidi Someshwar Colony, Rig	I, Fourth Floor, <b>"Krishn</b> 76/2A/B Plot No. 01, Nea ke Garden, Sadguru Nagar ght Canal Road, Village ict - Nashik, PIN Code - htra, Country – India.		
8.	City /	Town	1	Nashik	The State		
		ential area	:	Yes			
		nercial area		No			
		rial area	:	No			
9.		fication of the area	÷				
0.		/ Middle / Poor Think Innov	· ·	Middle Class			
		an / Semi Urban / Rural	Y:C				
10.	Comin	ng under Corporation limit / Village	:	Village – Satpur	tion Nachile		
		hayat / Municipality	-	Nashik Municipal Corpora	IUUII, INDSIIIK		
11.	Govt. Act) o	ner covered under any State / Central enactments (e.g., Urban Land Ceiling r notified under agency area/ scheduled cantonment area	:	No			
13.	Dimer Buildi	nsions / Boundaries of the Property /		As per Actual Site	As per the Deed		
	North		:	9.00 M. Wide Colony	9.00 M. Wide Colony		
	1		1	Road	Road		





	South	:	In the Same Layout Plot	In the Same Layout Plot
			No. 5 & 6	No. 5 & 6
	East	:	Adj. Gat No. 78 Part	Adj. Gat No. 78 Part
	West	:	In the Same Layout Plot	In the Same Layout Plot
			No. 2	No. 2
13.1	Flat	1	As per Actual Site	As per the Deed
5	North		Side Margin	Side Margin
6	South		Flat No. 12	Flat No. 12
	East		Flat No. 10, Lift & Staircase	Flat No. 10, Lift & Staircase
	West		Side Margin	Side Margin
13.2	Whether Boundaries Matching with Actual	1	Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	1:	20°00'21.9"N 73°43'54.9"E	
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 41 Balcony Area in Sq. Ft. = 7 Terrace Area in Sq. Ft. = 1 (Area as per site Measurer	76.00 23.00
			Built up in Sq. Ft. = 796.00 (Area as per Agreement fo	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built up in Sq. Ft. = 796.0 (Area as per Agreement f	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant	
11	APARTMENT BUILDING	1	( /	
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Survey No. 76/ 2A/ B Plot I	No. 01
	Block No.	:		
	Ward No.	:	-	and the first of
	Village / Municipality / Corporation	/:0	Village – Satpur (1 † ) Nashik Municipal Corporati	on
	Door No., Street or Road (Pin Code)	:	Residency", Survey No. 7 Shri Shivram Umaji Tidke Someshwar Colony, Righ	Fourth Floor, <b>"Krishna</b> 76/2A/B Plot No. 01, Neal e Garden, Sadguru Nagar ht Canal Road, Village tt - Nashik, PIN Code - tra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	alle marente Blormanen Blormanen
4.	Year of Construction	:	2021 (As per Occupancy C	ertificate)
5.	Number of Floors	:	Ground + 4th Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	•	3 Flat on Fourth Floor	





8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	1 Lift
S	Protected Water Supply		Municipal Water supply
0	Underground Sewerage		Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Covered Car Parking
		•	
	Is Compound wall existing?	•	Yes
	Is pavement laid around the building	:	Yes
III	FLAT		แห่ง อุสามที่ แม่ว่าสุดสาชี
1	The floor in which the Flat is situated	:	Fourth Floor
2	Door No. of the Flat	:	Residential Flat No. 11
3	Specifications of the Flat	:/	1BHK
	Roof	1:	R.C.C. Slab
	Flooring	:	Vitrified tile Flooring
	Doors	:	Door framed with flush doors
	Windows	:	Aluminum sliding window with M.S. Grills
	Fittings	:	Concealed Plumbing, Concealed Electrical wiring
	Finishing	:	Cement Plastering
	Paint	-	Distemper Paint
4	House Tax	:	LEMENTON
134.13	Assessment No.	:	Details Not Provided
	Tax paid in the name of:	:	Details Not Provided
	Tax amount:	:	Details Not Provided
5	Electricity Service connection No.:	:	Details Not Provided
She n	Meter Card is in the name of:	:	Details Not Provided
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	3	Name of Owner:
			Shri. Tufadjal Farooque Shaikh &
	\		Sau. Zoya Tufadjal Shaikh.
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?		Built up in Sq. Ft. = 796.00
	The last second	-	(Area as per Agreement for Sale)
10	What is the floor space index (app.)	1.0	As per NMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 414.00
	i hou		Balcony Area in Sq. Ft. = 76.00
	i i i i i i i i i i i i i i i i i i i		Terrace Area in Sq. Ft. = 123.00
			(Area as per site Measurement)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Tenant
15	If rented, what is the monthly rent?	:	₹ 7,000.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No





Page 7 of 25

٧	Rate	:	S SUBPLY OF CONTROL S
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at -	:	₹ 4,000.00 to ₹ 5,000.00 per Sq. Ft. on Built Up Area
	least two latest deals / transactions with		
	respect to adjacent properties in the areas)		S Protection American Inc.
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹4,500.00 per Sq. Ft. on Built Up Area
3	Break – up for the rate	:	
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	:	₹ 2,500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)	/	₹ 28,000.00 per Sq. M. ₹ 2,601.00per Sq. Ft
	Guideline rate obtained (after Depreciation)	:	-
5	Registered Value (if available)	:	Purchaser Value: 20,61,212 /- Registered Value No. 5576/ 2020 Dated.27.11.2020
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	-	
a	Depreciated building rate	:	N.A. as the age of the property is below 5 years
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sg. Ft.
	Age of the building	:	03 Years
	Life of the building estimated	:	57 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:/	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	-/
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹2,500.00 per Sq. Ft.
	Total Composite Rate	:	₹ 4,500.00 per Sq. Ft.

Think In Petails of Valuation reate

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	796.00 Sq. Ft.	4,500.00	35,82,000.00
2	furniture	Lump sum	Lump sum	4,00,00.00
3	Showcases			1.3 1.9
4	Kitchen arrangements			12-1)
5	Superfine finish			21 P.
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			145
9	Potential value, if any		Techer Beler	
10	Others	VII. Providence	neto en magen	hr -X
11	Parking			





	Total	and the second second	39,82,000.00
13	After 100% completion final value of Flat		
	the Flat (if Flat is under construction)		
12	As per current stage of work completion the value of	a colora da	

## Value of Flat

Fair Market Value	39,82,000.00
Realizable value	37,82,900.00
Distress Value	31,85,600.00
Insurable value of the property (796.00 Sq. Ft. X ₹ 2,000.00)	15,92,000.00
Guideline value of the property (796.00 Sq. Ft. X ₹2,601.00)	20,70,396.00
Remark - As per site inspection two residential flats are internally amalgamated to form a single	
flat. Flat No. 11 & 12 are internally amalgamated with single entrance. For the purpose of	
valuation, we have taken area of flat no. 11 only. The area is taken as per the agreement For	
Sale.	

## Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

## Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 4,500.00 to ₹ 5,500.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 4,500.00 per Sq. Ft. (after deprecation) on Built Up Area for valuation after depreciation.

Duit op Area for valuation alter depresiation.
Not applicable.
Good
₹ 7,000.00 Expected rental income per month
Rental Income
•





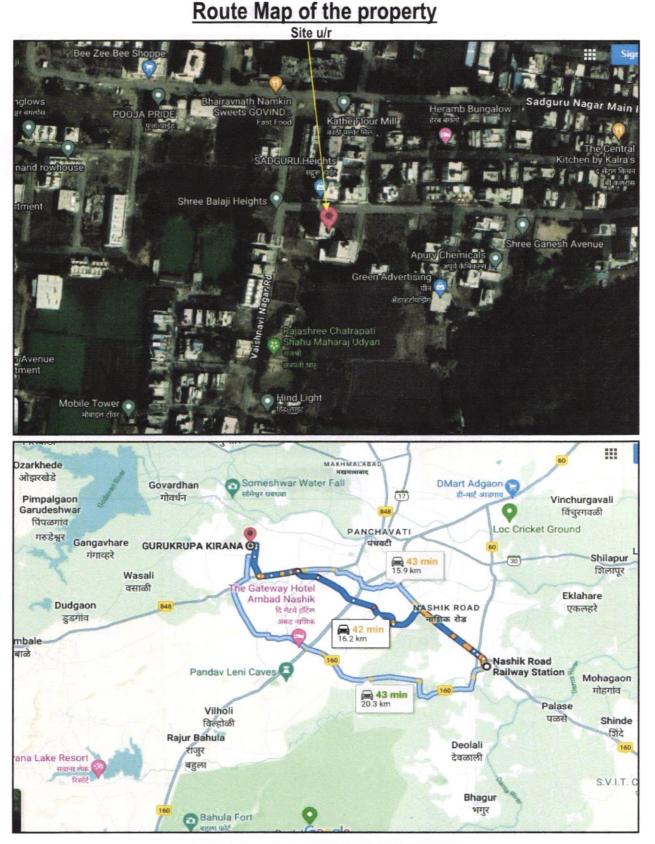
# Actual site photographs







Page 10 of 25



## Latitude Longitude: 20°00'21.9"N 73°43'54.9"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road - 16.2 Km.)





# **Ready Reckoner Rate**

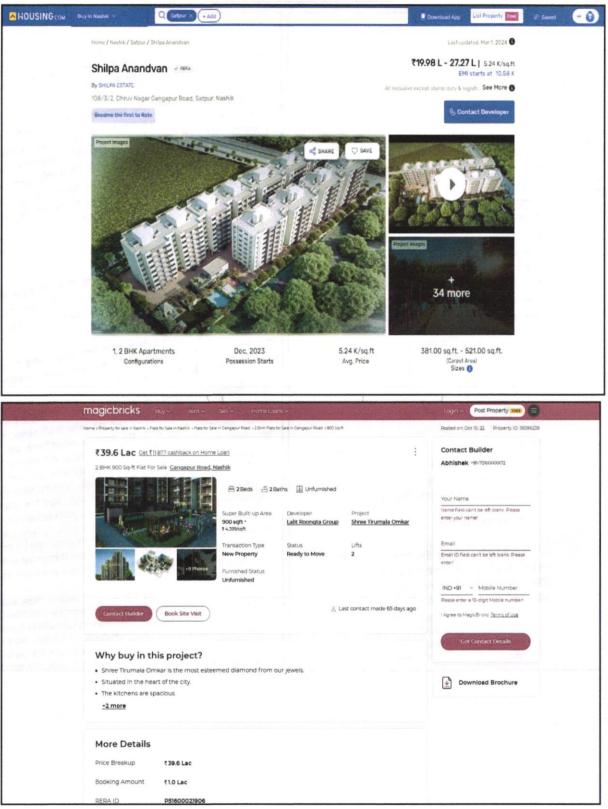
Valuation Home	Department of Registration & Stamps Government Of Maharashtra			नो	वि	व मुद्रांग झाग दू शासन	<b>5</b>	Localt
•	Valuation Fo	or Rural /	Area			-		A
ocation De	etails							
Select Type	• Development Agreement	Tenant Occupied	Other	Division N	ame	Nashi	ik Y	Help on Division
District Name	নাইক 🗸	Taluka Name		নায়িক 🗸	Village	Zone Name	मौजे सार	तपुर 🗸
Attribute	ज्ञव्हे नंबर 🗸	78			SubZon	ie Name	22.6-सातपूर प	म,आम,डी,र 🗸
Mahapalika Area	ð Nashik Muncipal Corr 🗸							
	6800	. 28000	32200		)	Square M	eter	Church
	6800	28000	32200 Next			Square M		
			Nex					
		Think.	Nex					
Atestické Lines			Innc					
startig 14		Think.	Innc					
Atertig14		Think.	Innc		.Cı		e	

A number of the state of the st





## Price Indicators





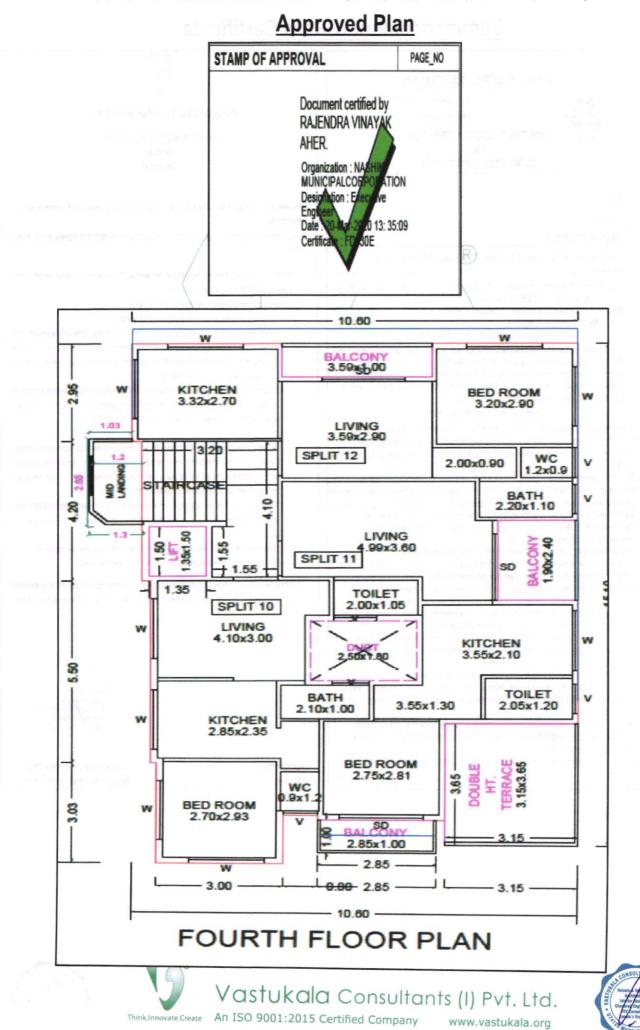


**Agreement For Sale** 

विमान छ २२.६ (सानपूर) फर्नटपो सरकार्ग विम्ना व्यथे १८.२८.०००/. मेवदरम्यार्थ्व विम्ना व्यथे २०.६९.२१२/. यादरनासाठी पुरांक व्यथे ६२.१००/. नैयणी सुल्ट व्यथे ६२.१००/. नैयणी सुल्ट करपे २०,७००/. : प्रसंट विक्रीचा करारनमा आज दि 210 महे नेव्हेंगर इसवीसन २०२० ते विव्रज्ञी नाश्विक मुख्यमा	अन्द्रमणा चतुः सिमलेल किराहोती पिळका चल, तम, तुम, काछ, पायम, निर्ध तकोकसक तवमभुन अन्युसह तर्तव पिळकर्तनिषये काण्यायेग्याचे वागवहिवादीचे प्रयाप, निर्ध तथा वाप करण वाये हरक्वांस्ड पिळकत दरोक्षत. २. या वस्ताच्या विषय असलेल्या पिळकतीचे वर्णन : वर कलम १ मध्ये तर्गत केलेल्या मिळकर्तीच्य नहिम्म महानगरपालिन्द्र, नाशिक वांनी पंतुः केलेल्य काण्या का नकाहाध्ययागे वांध्यव्यम कुरू असलेल्या ''क्रिया संसद्येन्द्री'' या इप्पलीलि चीठ्या काण्या वपील पलीट क. ११ पांची चटई सेव ४८.४५ दी.यी. (याजी वांधीव चेत्रव्ये केल्यपूर्वजन्म स्वाती चटई हेन्न + (अपिक) ३० % + पार्वींग ५.०० ची.यी. + दीस्र ६.०० ची.या. पुर्वेस : पर्लाट ने १०, सिपह व जीना दसियोस स्वात्र का प्रत्ये स्वात्र स्वात्र अत्र उत्त्व क्रिया केल्यपूर्वजन्म
<ul> <li>२५ वर्षे, पुष्प्रद्वल्ल फारुख झेख</li> <li>वय: ३५ वर्षे, धंदा: नोकरी,</li> <li>पैन नंबर: BMYPS8351M</li> <li>अभाय नंबर: ७६५७ ६०८४ ४९९३</li> <li>२. सी. झोवा तुफद्वल झेख</li> <li>वय: ३३ वर्षे, धंदा: गृहीणी,</li> <li>पैन नंबर: CWHPS3421P</li> </ul>	साठी चटई हेन + (आंधल) ३० % + पाळींग ६०० ची एमस्तीतील चीफा नजरूव. एकुण बांधीव क्षेत्र ७३.९८ ची.मी. म्हणप्रेच ७९६.०० ची.पी. + टीस ६.०० ची.पी. स्वेभ्रे केल्प्यूसंडान पुर्वेस : पर्लंट नं.१०, सिपट व जीना पश्चिमेस : पर्लंट नं.१२, सिपट व जीना पश्चिमेस : पर्लंट नं.१२ पश्चिमेस : इंपरतीचे साईड पाळींन केल्प्रेस : इंपरतीचे केल्प्रेस प्रारंग केल्प्र केल्प्रेस केल्प्र केल्प्रेस केल्प्र केल्प्रेड पाळेन केल्प्र केल्प्र मीटर रामेच मिळकर्तांगच्ये वागवहिकटीकानी ठारतीत्वा असलेले प्रेसेके, लप्प्र केल्प्र केल्प्र सीरीग्वतीसाठी यापुढे या व्यवलाक के क
आवार मंबर : ८३१६ ८५३४ ९९९५ दोधे नाहणार : फ्लॅंट नं. १३. पारमुक्त पार्क, ) रचना विद्यालयाखवळ, शलपपूर रोड, नाशिक-५. ) - यांसी - श्री. यश संदिप सोनी	प्रदाननासाठी यापुढे या वस्तामध्ये लिहून देणार खांदा ठल्लेख में अस केलेल असून लिहून घेणार यांचा उल्लेख तुम्ही न विषयांकीन प्रसंट पिळकतीचा उल्लेख सदर / उपरोक्श मिळकत क्सा केलेला आहे. ३. मिळकतीचा इतिहास : वर जल्या १ रूपेल
भाः परा वाषप सामा वियः २२ वर्षे, संवाः व्यापाः / देवलमाः व थिल्ढर, ) पैन नंबरः HCSPS9228B ) लिहून देणार आधार नंबरः ३७२० ७०७० ५७०० ) राहणारः ए. २३, म्लु पंगल अंबोन्यू केव-२, ) काम्पार नगर, आनंदयस्ती, एमआयदीसी सातपूर, नाशिल्ल. ) कारणो करारनाथा लिहून देशों की,	प्रभावपंत्राचा दाल में दुख्यम निषभक साहेथ, नाविक करुपकाईबिर्गत आहे सहल ६ ४११/२०१८ अन्वये दि. २०/०८/२०१८ नुसर नोंदकिष्यत आहेला आहे. सवर मिळकतीचे ७/१२ मालक सदरी लिहून देशम नोंदेकिष्यत आहेला आहे. लानुसर ने. १६०४५ दि. १६/२०/२०१८ नुसर नोयकिष्या संवर्धने केल्प्र मेंद्र डेक्टलपरचा स्वयसाय आयुन त्यांनी सरर निळ्यतीकि १२ नियली कर्षका पंजा निर्वत के इमारत वाक्यवताय जायुन त्यांनी सरर निळ्यतीकि १२ नियली कर्षका पंजा निर्वत क
१. विळकतीचे वर्णन : तुरुठी शिदस नशिक, पोठलुकडी तालूक नाशिक्ववैठी भौजे सलपूर गंवये शिवसतील व रहिवासी विभागतील तसेच नाशिक प्रदानगयालिका, नशिकने हर्दीतील विनसेत्रे पर्नट निळकत वांसी कुशानन क्र. ७६/२७२२ पैळी मंखुर ले आउटपैकी पर्नाट नं. १ वर्रस क्षेत्र ३५३.०९ चौ भीटर यांसी चतु-सिमा :- पुर्वेस : लागू गट नं. ७८ ची फिळकत वहिण्येस : पाच ले-आउटमधील प्लांट नं. ५ व द् पश्चिम्पेस : याच ले-आउटप्रधील प्लांट नं. ५ व द् रक्सेस : ९.०० मीटर केरीक्य कॉकनी शेड	केलेल्या पिकक्तिका बांधकाम कागव्याचे इमारतीया पिल्हीन देवार रहते ते करम रे प्रवे अस्तरवर्ष करून चेतलेल्या पिकक्तिका बांधकाम कागव्याचे इमारतीया पिल्हीन पर्वत / इमारतीया त्याका त्यार करून चेतलेल्या आसून तो भाषितक प्रहानगरपालिका, नांशक वांकेव्यून पंक्स करन केलेला असून इमारतीये बांधकार सुरू काण्य्याची प्राथमन्त्री देखिल प्राण करून चेतलेली कहे. सदर करारनाम्यान्कये लिडून देवार यांनी त्यांचे प्रालकीच्या प्लटिक वांक्यन कल असलेल्या इमारतीर्गील या करतावा किष्य असलेल्या प्रायतीत्रील पर्वट किल्कों किलीता कारलेल्या अप्रते तिहून देवार यांनी त्यांचे प्रालकीच्या प्लटिक वांक्यन कल असलेल्या इमारतीर्गील या करतावा किष्य असलेल्या प्रायतीत्रित्र प्रदे मिळ्यती किलीता कारलेल्या आगते तिहून देवार यांना प्रिक्वतीये किल्कोलंयां प्रायतीत्रि प्रकले केल्या क्यान आराज कारलेल्या उपनेत. लिहून देवार यांना प्रेव्वल यांव प्रायतित्या प्रायतीत्र कर्या किलीता आहे. स्तिहून प्रेयहर यांना वर्ताल प्रिक्वलीचे किल्कोलंयां प्रायतीत्र कर्या प्रायतीत्र यांनी सदर फर्शट पित्वक्रतीचे वांचक्यात्राचे कारप्रयांग व्यक्त देवां व स्वरूपाय विवास कल तरेल लिहून देवार यांचे इन्टन व अधिकारांचे कारप्रायांगत्र लिक्या कार्य क्रिक्त केल्या हिंदा प्रायती क्रिय्वल कार

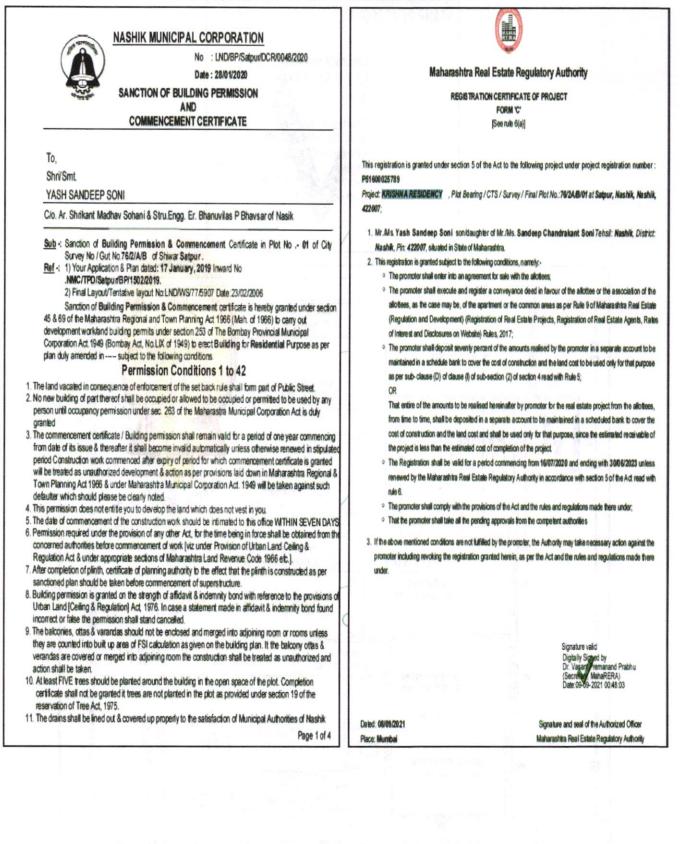






Page 15 of 25

# Commencement & Rera Certificate







# **Occupancy Certificate**

(2)	-		मणिक
	नाशक	महानगरपालिका, इमारत वापर करणे दाखला	ch 9
		10	जावक क्र./ननिवि/ २७४४४२०२७
	• 27544	(पूर्ण/भाष्रीशः)	दिनांकः 02/02/२०२१
श्री./श्रीमती	या स्रीदिप	~ ~ ^	~
प्रकल्पाचे ठिकाण व	पत्ताः कृष्ठा	वेसीडेलां ज्यदगुर	भारम हिलाट मारम
d	יוצווה איווצוי	5	IN OR A THERE A LAND
संदर्भ : आपला दिनां	TOY 104 1 20	29 चा अर्ज क्रमांक Gf19) 3	३९/फिर्मम
महाशय, टावन्स टेव्या	त येतो की,	त्रिवागतील/सि.स.नं	स.त. UEI2137/GI
प्लॉट न. 0 9	अं.म. क्र.	मधील इमारतीच्या तव्ह ने	
			CTACK THE REAL PROPERTY AND A R
			/दितांक २८ /०९ / २७२० अन्वये राजिस्ट्रेशन क्रन्सी थ्रे/८८/९२७४८
		न्मीकोत ज्योरनी	
यांचे निरीक्षणाखाली प	र्ण झाली असून दिवासी/निव	गर्मता/शैश्र्मिक/ [विय	म्म) कारणासाठी खालील अयी
	गरतीचा वापर करणेस परवान		
१) एकुण बाधकाम ।	17 999.ez	चौ.मी. या पैकी निवासी 393-	02 निवासेतर - चौ.मी.
		चौ.मी. या पैकी निवासी 888-	
		शैक्षणिक। निवासी	कारणाकरिताच करता येईल.
	and the second second second second second		तेणताही बदल करता येणार नाही. परस्पर वापरात व
		यास नियमांतील तरतुदीनुसार कडक क	रवाई करण्यात येईल,
	/ घापही इंडेक्स नं. 90		
	भागाचा अंतिम दाखला क्रम		
	भागाचा नाहरकत दाखला क्रम		
६) घापट्टी आव	तरणी करणेकामी संबंधित बिग	गगात संपर्क साधावा.	
() ajuro	म विकास	ACT de Tur 8200	The Salt The stand
वरोस			acteuce Carins 20109202
त्रीजी	याजल व-40	त्वासनी फी या	14 d. & 8000/- UI.18.
24191	Tol Canto 2	आव्हा२० त्रोजी झ	1 a 2 80001- 4118.
-			the
-			AUTOR INCOM
			कार्यकारी अभिवेता (नगररचना) ' नारीक महानगरपालिका, नारीक
			and decomment dista





Page 17 of 25

As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 39,82,000.00 (Rupees Thirty-Nine Lakh Eighty-Two Thousand Only). The Realizable Value of the above property ₹ 37,82,900.00 (Rupees Thirty-Seven Lakh Eighty-Two Thousand Nine Hundred Only). and the Distress Value₹ 31,85,600.00 (Rupees Thirty-One Lakh Eighty-Five Thousand Six Hundred Only).

Place: Nashik

Date:04.03.2024

Manoj Chalikwar Director Manoj B. Chalikwar	CONSULTANTS (I) PVT. LTD. Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai email=manoj@vastukala.org, c=IN Date: 2024.03.04 18:07:24 +05'30' Auth. Sign.	
Registered Valuer Chartered Engineer (I Reg. No. CAT-I-F-176 Reg. No. IBBI/RV/07/2 BOB Empanelment N	3	
Enclosures		
	n the valuer (Annexure – I)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated \_

on	. We are satisfied that the fair and reasonable market value of the property i	s
₹	(Rupees	_

\_\_\_only).

Date

Signature (Name Branch Official with seal)





(Annexure – I)

## DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 04.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 01.03.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.





Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchased by Shri. Tufadjal Farooque Shaikh & Sau. Zoya Tufadjal Shaikh From Yash Sandip Soni Agreement for Sale Vide No. 5576/ 2024 dated.27.09.2020
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, R.O. Nashik Road Branch.
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh – Site Engineer Rashmi Jadhav – Technical Manager Rishidatt Yadav – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 01.03.2024 Valuation Date - 04.03.2024 Date of Report - 04.03.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 01.03.2024
7.	nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any; Think.Inno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





## Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 04<sup>th</sup> March 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Total Built up Area = 796.00 Sq. Ft. in the Name of Owner: Shri. Tufadjal Farooque Shaikh & Sau. Zoya Tufadjal Shaikh. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is being Owned by Name of Owner: Shri. Tufadjal Farooque Shaikh & Sau. Zoya Tufadjal Shaikh. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

## Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring Total Built up Area = 796.00 Sq. Ft.

#### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not

ate.Create An ISO 9001:2015 Certified Company

Vastukala Consultants (I) Pvt. Ltd.

www.vastukala.org



Page 22 of 25 Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Shri. Tufadjal Farooque Shaikh & Others (007427/2305316) independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

### Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

## Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

## Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Total Built up Area = 796.00 Sq. Ft.

## ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership. 2.
- 3. It is assumed that the property is free of liens and encumbrances.
- It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would 4. render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/indirect interest in the property valued. Create 5.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.







www.vastukala.org

#### Page 23 of 25

## (Annexure – II)

## MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

## Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

## Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall

Think.Innovate.Create An ISO 9001:2015 Certified Company www.vastukala.org

Vastukala Consultants (I) Pvt. Ltd.



- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

## Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

## Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





- Page 25 of 25
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

## Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessary and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

## Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

astukala Consultants (I) Pvt. Ltd.

www.vastukala.org

An ISO 9001:2015 Certified Company

Auth. Sign.

Place: Nashik Date: 04.03.2024

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

signed by Manoi Chalikwa

Manoj Chalikwar Obi: cm-Amoj Chalikwar emailmanojevastukaja.org. c=H Date: 2024.03.04 18:07:33 +05'30'

## Director

## Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018/10366 hink.Innovate.Create BOB Empanelment No.: ZO:MZ:ADV:46:941

k.Innovate.Create

