CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Shyam Shravan Mandlik & Smt. Vibhavari Shyam Mandlik

Residential Land and Bungalow on Plot No. 406, Survey No. 62/1, 62/2, 63, 64, Ground + Second Floor, Near Maharashtra Gramin Bank, Chandshi Road, Village - Chandshi, Taluka & District - Nashik, Pin Code - 422 003, State - Maharashtra, Country - India.

Longitude Latitude: 20°01'44.9"N 73°44'49.4"E

Valuation Done for:

Bank of Baroda

Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road, Nashik -422 101, State - Maharashtra, Country - India

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564





♀ Aurangabad ♀ Pune

Rajkot Raipur

Nanded Thane Delhi NCR P Nashik

Ahmedabad V Jaipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

mumbai@vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB/ R.O. Nashik Road Branch / Smt. Vibhayari Mandlik (007411/2305304)

Page 2 of 32

Vastu/Nashik/03/2024/007411/2305304

04/8-52 - RPBS Date: 04.03.2024

1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and Bungalow on Plot No. 406, Survey No. 62/1, 62/2, 63, 64, Ground + Second Floor, Near Maharashtra Gramin Bank, Chandshi Road, Village - Chandshi, Taluka & District - Nashik, Pin Code - 422 003, State - Maharashtra, Country - India belongs to Mr. Shyam Shravan Mandlik & Smt. Vibhavari Shyam Mandlik (As per 7/12 Extract).

Boundaries of the property.

North Open Plot & Tejomay Bungalow South Borade Bungalow & Open Plot

East Road

West Open Plot & Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at ₹ 1,51,16,480.00 (Rupees One Crore Fifty-One Lakh Sixteen Thousand Four Hundred Eighty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.
Digitally signed by Manoj Chalikwar

Manoj

DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai,

Chalikwar

email=manoj@vastukala.org, c=IN Date: 2024.03.04 15:20:16 +05'30" Auth. Sign

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation Report





Nashik : 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

Thane

Aurangabad Pune ♥ Nanded Delhi NCR P Nashik

Ahmedabad 9 Jaipur

Raikot Raipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB/ R.O. Nashik Road Branch / Smt. Vibhavari Mandlik (007411 2305304)

Page 2 of 32

Vastu/Nashik/03/2024/007411/2305304

04/8-52 - RPBS

Date: 04.03.2024

1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and Bungalow on Plot No. 406, Survey No. 62/1, 62/2, 63, 64, Ground + Second Floor, Near Maharashtra Gramin Bank, Chandshi Road, Village - Chandshi, Taluka & District - Nashik, Pin Code - 422 003, State - Maharashtra, Country - India belongs to Mr. Shyam Shravan Mandlik & Smt. Vibhavari Shyam Mandlik (As per 7/12 Extract).

Boundaries of the property.

North

Open Plot & Tejomay Bungalow

South

Borade Bungalow & Open Plot

East

Road

West

Open Plot & Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at ₹ 1,51,16,480.00 (Rupees One Crore Fifty-One Lakh Sixteen Thousand Four Hundred Eighty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTI
Digitally signed by Manoj Chalikwar

Manoj

DN: cn=Manoj Chalikwar,

Chalikwar

o=Vastukala Consultants (I) Pvt. Ltd.,

Director

email=manoj@vastukala.org, c=IV2 Date: 2024.03.04 15:20:16 +05'30

Auth. Sign

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation Report



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

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TeleFax: +91 22 28371325/24

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Branch Manager,

Bank of Baroda

Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road, Nashik -422 101, State - Maharashtra, Country - India

2. VALUATION REPORT (IN RESPECT OF LAND AND BUILDING)

Purpose for which the valuation is made a) Date of inspection	:	To assess Fair Market value of the property for Bank Loan Purpose
	:	02.03.2024
b) Date on which the valuation is made	:	04.03.2024
List of documents produced for perusal		
 Mandlik Copy of Sale Deed date 25.07.2019 by Shravan Mandlik (the Seller) AND Mr. Stravan Mandlik (the Seller) AND Mr. Stravan Mandlik issued by Graden Shravan Mandlik issued by Graden Shravan Mandlik issued by Graden Stravan Mandlik issued	Con BP /	9.07.2019 in the name of Mr. Devendra Shravan Mandlik & Mr.
Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	10	Mr. Shyam Shravan Mandlik & Smt. Vibhavari Shyam Mandlik (As per 7/12 Extract) Address: Residential Land and Bungalow on Plot No. 406, Survey No. 62/1, 62/2, 63, 64, Ground + Second Floor, Chandshi Road, Village - Chandshi, Taluka & District – Nashik, Pin Code - 422 003, State – Maharashtra, Country – India. Contact Person: Mr. Shyam Mandlik (Owner) Contact No.: +91 7218000657
Brief description of the property (Including I	eas	
		ential area having good infrastructure, well connected by road.
THE DIODERLY IS located in a developing Re		
		d Residential land and structures thereof. It is located at about
	Mandlik 2. Copy of Sale Deed date 25.07.2019 to Shravan Mandlik (the Seller) AND Mr. S. 3. Copy of Property Tax Bill No. 473 data Shyam Shravan Mandlik issued by Graver 4. Copy of Index No. II date 28.07.2017 5. Copy of 7/12 Extract date 25.09.2017 6. Copy of Development Permission and Taluka - Nashik / G. No. 62/1/62/2/63/8 Region Development Authority 7. Copy of Approved Plan No. MNPVP / B. K. 406 / 324 date 04.03.2021 iss Development Authority Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	Mandlik 2. Copy of Sale Deed date 25.07.2019 b/w. Shravan Mandlik (the Seller) AND Mr. Shya 3. Copy of Property Tax Bill No. 473 date 19 Shyam Shravan Mandlik issued by Grampa 4. Copy of Index No. II date 28.07.2017 5. Copy of 7/12 Extract date 25.09.2017 6. Copy of Development Permission and Con Taluka - Nashik / G. No. 62/1/62/2/63/64 / Region Development Authority 7. Copy of Approved Plan No. MNPVP / BP / B. K. 406 / 324 date 04.03.2021 issued Development Authority Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) Brief description of the property (Including Lease)



Plot:

The plot under valuation is Freehold residential plot. As per Sale Deed & Approved Plan Plot area is 280.27 Sq. M., which is considered for valuation.

Structure:

As per site Inspection structure and measurement are as under:

Description	Carpet Area in Sq. Ft.
RCC Framed Structure of Ground + 2nd upper floor	
Ground / Stilt Floor - Security Room + Storage Room + Parking + Staircase.	1533.00
First Floor – At Present partition was not yet constructed	1326.00
Second Floor - 3 Bedrooms + Living Room + Kitchen + 3 Toilets + Store Room + Balcony area	1555.00

As per Approved Plan the composition is as under, which is considered for valuation:

Description	Sq. M.
RCC Framed Structure of Ground + 2nd upper floors	
Ground / Stilt	10.03
First Floor - 3 Bedrooms + Living Room + Kitchen + 3 Toilets + Store Room + Dry Balcony + Balcony	143.17
Second Floor - 3 Bedrooms + Living Room + Kitchen + 3 Toilets + Store Room + Dry Balcony + Balcony	151.37
Total Built up Area	304.57

	Dry Balcony + Balcony		
	Total Built up Area	11111	304.57
5a	Total Lease Period & remaining period (if leasehold)	:	N.A., the land is Freehold
6.	Location of property	1:	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	a) Plot No. / Survey No.	:	Plot No. 406, Survey No. 62/1, 62/2, 63, 64
_	b) Door No.		
	c) C.T.S. No. / Village	1:	Village – Chandshi
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	1:	District - Nashik
7.	Postal address of the property Think.In	nc	Residential Land and Bungalow on Plot No. 406, Survey No. 62/1, 62/2, 63, 64, Ground + Second Floor, Near Maharashtra Gramin Bank, Chandshi Road, Village - Chandshi, Taluka & District - Nashik, Pin Code - 422 003, State - Maharashtra, Country - Indi
8.	City / Town	:	Village - Chandshi
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	1:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Chandshi Nashik Metropolitan Region Development Authority
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No



12.	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	N.A.	
13.	Dimensions / Boundaries of the property			
	, , , , , , , , , , , , , , , , , , , ,		As per the Deed	Actual
			Plot	4.0.30308
	North		Plot No. 407	Open Plot & Tejomay Bungalow
	South		Plot No. 405	Borade Bungalow & Open Plot
	East	$\overline{}$	9 Meter Colony Road	Road
	West	_	Plot No. 399	Open Plot & Road
13.2	Latitude, Longitude & Co-ordinates of the site	:	20°01'44.9"N 73°44'49.4"E	
14.	Extent of the site		Plot Area = 280.27 Sq. M.	1.000 00/01/91
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	(As per Approved Plan & Total Built Up Area = 304 (As per Approved Plan)	Sale Deed)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Occupied by Owner	
11	CHARACTERSTICS OF THE SITE			2 5 Sup 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1.	Classification of locality	:	Good	
2.	Development of surrounding areas	:	Developing	a A gar thrill short
3.	Possibility of frequent flooding/ sub- merging	:	No	7 7 5 4 2
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by	apper state of the
5.	Level of land with topographical conditions	:	Plain	
6.	Shape of land		Rectangular	
7.	Type of use to which it can be put	:	For Residential purpose	
8.	Any usage restriction	:	Residential	
9.	Is plot in town planning approved layout?	1.	N.A.	
10.	Corner plot or intermittent plot?	:	Intermittent	
11.	Road facilities	÷	Yes	
12. 13.	Type of road available at present Width of road – is it below 20 ft. or more	1.	9.00 Mtr. Wide Road	<u> </u>
4.	than 20 ft.			146 45
14.	Is it a Land – Locked land?	:	No	
15.	Water potentiality	:	Connected to Municipal Su	
16.	Underground sewerage system	:	Connected to Septic Tank	
17.	Is Power supply is available in the site	:	Yes	
18.	Advantages of the site	:	Located in developing area	1
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc. (Distance from seacost / tidal level must be incorporated)	:	No	
	- A (Valuation of land)		DI-4 A	
1	Size of plot	:	Plot Area = 280.27 Sq. M. (As per Approved Plan &	





	North & South	:	- raes rigean modil no temperary in a
	East & West	:	
2	Total extent of the plot	:	As per valuation table
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 20,000.00 to ₹ 25,000.00 per Sq. M.
4	Guideline rate obtained from the Registrar's Office	1	₹ 8,300.00 per Sq. M
	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.	:	It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty / regn. Fees. Thus, the rates differ from place to place and location. Amenities per se as evident from the fact that even RR rates decided by Govt. differ.
5	Assessed / adopted rate of valuation	:	₹ 22,000.00 per Sq. M.
6	Estimated value of land	:	₹ 61,65,940.00
Part -	- B (Valuation of Building)		The face space of
1	Technical details of the building	:	l (frage
	a) Type of Building (Residential / Commercial / Residential)	:	Residential
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	RCC framed structure
	c) Year of construction	:	New Construction
	d) Age of the building		New Construction
	e) Life of the building estimated		60 after Completion Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	Number of floors and height of each floor including basement, if any	:	Ground / Stilt + 2nd upper floors
	g) Plinth area floor-wise	:	Total Built Up Area = 304.57 Sq. M. (As per Approved Plan)
	h) Condition of the building	:	
	i) Exterior - Excellent, Good, Normal, Poor	1	Good
	ii) Interior - Excellent, Good, Normal, Poor	1:	Good
Leuis	Date of issue and validity of layout of approved map	1.0	Copy of Approved Plan No. MNPVP / BP / Village - Chandshi / Taluka - Nashik / G. No. 62/1/62/2/63/64 / B. K. 406 / 324 date 04.03.2021 issued by Deputy Metropolitan Planner Nashik Metropolitan Region Development Authority
Vale: 67.00	j) Approved map / plan issuing authority	:	Deputy Metropolitan Planner Nashik Metropolitan Region Development Authority
-	k) Whether genuineness or authenticity of approved map / plan is verified	:	Yes
	Any other comments by our empanelled valuers on authentic of approved plan	:	No





Sr. No.	Description		1 E E E E E E E E E E	
1.	Foundation	:	RCC	
2.	Basement	:	No	
3.	Superstructure	:	RCC	
4.			Teak wood door frame with flush doors MS Grills Windows, Proposed Concealed plumbing 8 Electrical wiring.	
5.	RCC Works	:	RCC Framed Structure	
6.	Plastering	:	Cement Plastering	
7.	Flooring, Skirting, dado	:	Vitrified Tiles Flooring	
8.	J' J'		Granite	
9.	Roofing including weatherproof course	:/	As per Brief Description	
10.			Connected to Municipal Sewerage System	
11.	Compound Wall		[per 41 3 V 66% (181) B = 1863	
	Height	1	5'.6" High, R.C.C. columns with B. B. Masonry wall.	
	Length	:	The state of the state of the state of	
	Type of construction	:	Inc. = =	
12.	Electrical installation	:	E.E. 1 18 Q2 100 16	
	Type of wiring	:	Concealed plumbing	
	Class of fittings (superior / ordinary / poor)	:	ordinary	
	Number of light points	:	Provided as per requirement	
	Fan points	:	Provided as per requirement	
	Spare plug points	:	Provided as per requirement	
	Any other item	:	- /259 12 Impay the roll to restrict the	
13.	Plumbing installation			
	a) No. of water closets and their type	:	Provided as per requirement	
	b) No. of wash basins	:	Provided as per requirement	
	c) No. of urinals	:	Provided as per requirement	
	d) No. of bath tubs		Provided as per requirement	
	e) Water meters, taps etc.	:	Provided as per requirement	
	f) Any other fixtures Think Inn	1	Provided as per requirement	

Details of Valuation: -

Items	Area In Sq. M.	Total Life of Structure	Full Rate	Value to be considered	Value / Full Value
Ground / Stilt + 2 upper floors	304.57	60	22,000.00	67,00,540.00	67,00,540.00
	TOTAL			67,00,540.00	67,00,540.00

Part	- C (Extra Items)	:	Amount in ₹	
1.	Portico	;	Included in the Cost of Construction	
2.	Ornamental front door	:		
3.	Sit out / Verandah with steel grills	:		
4.	Overhead water tank	:		
5.	Extra steel / collapsible gates	:		
	Total			





Part - D (Amenities)	· :	Amount in ₹	
1. Wardrobes	:	Included in the Cost of Construction	
2. Glazed tiles	:	apait lidesity-2	
Extra sinks and bathtub	:		
4. Marble / ceramic tiles flooring			
5. Interior decorations	:	n el-te Colore 189 a	
Architectural elevation works			
7. Paneling works			
Aluminum works	not not	r ditta i	
Aluminum handrails			
10. False ceiling	SOUTH TO I		
Total	Jan Hard	R	
Part – E (Miscellaneous)		Amount in ₹	
Separate toilet room	:/	Included in the Cost of Construction	
Separate lumber room	- 12 -d8 /	The same of the sa	
3. Separate water tank / sump	1/:	\	
4. Trees, gardening	:		
Total			
Part – F (Services)	1:	Amount in ₹	
Water supply arrangements		Included in the Cost of Construction	
Drainage arrangements	:		
Compound wall	:		
4. C.B. deposits, fittings etc.	and dil	A De Versense	
5. Pavement			
Total	NOT " IN		

Government Value

		7 011 01 0	
Particulars	Area in Sq. M.	Rate in ₹	Value in ₹
Land	280.27	8,300.00	23,26,241.00
Structure	As per valua	tion table	67,00,540.00
Total	\ \		90,26,781.00

3. TOTAL ABSTRACT OF THE ENTIRE PROPERTY

Part – A	Land	C . 10. 20. 2	₹ 61,65,940.00
Part - B	Building	(Edis alai su	₹ 67,00,540.00
Part - C	Furniture	:	₹ 22,50,000.00
Part - D	Amenities		to the transfer the control of the transfer of
Part – E	Miscellaneous		
Part - F	Services	sos lo tano abates	We activistic \$ 27,000 00 age for 18 for Lagranger with
	Total	:	₹ 1,51,16,480.00
	Say	:	₹ 1,51,16,480.00





Pag	le	9	of	32

Fair Market Value	:	₹ 1,51,16,480.00	
Realizable Value		₹ 1,43,60,656.00	celt kexeliti (\$)
Distress Value	:	₹ 1,20,93,184.00	Some State of All Control of Aldreida B
Insurable Value In (₹)		₹ 56,95,459.00	1956 Strategick (8 1959)
Remark:			Longia Malana (1)

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation. This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property.

Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.

There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Bungalow, Residential Building and properties mentioned above.

As the property is a Residential land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 20,000.00 to ₹ 25,000.00 per Sq. M. for land and Structure there of Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for Residential building / Plot, all round development of commercial and Residential application in the locality etc.

We estimate ₹ 22,000.00 per Sq. M. for Land with appropriate cost of construction for valuation.

i)	Saleability	Good
ii)	Likely rental values in future in and	-
iii)	Any likely income it may generate	-





4. ACTUAL SITE PHOTOGRAPHS

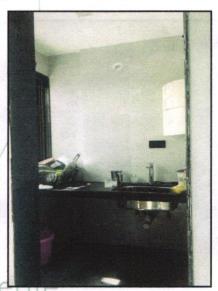




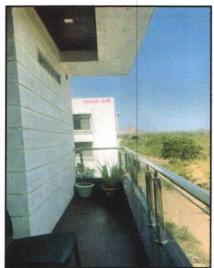


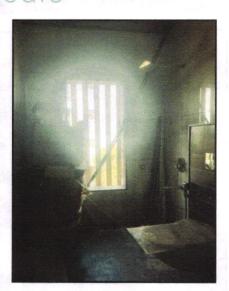








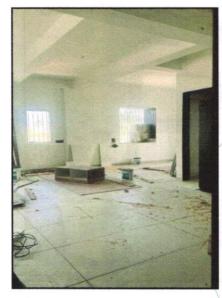




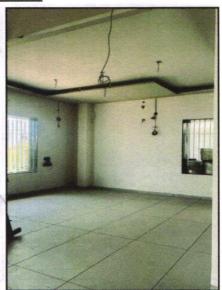




ACTUAL SITE PHOTO GRAPHS







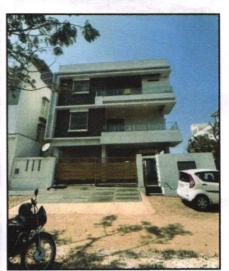










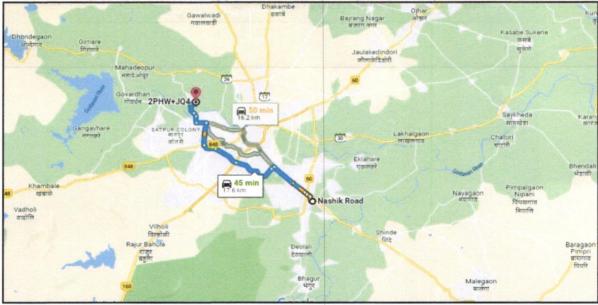






5. ROUTE MAP OF THE PROPERTY



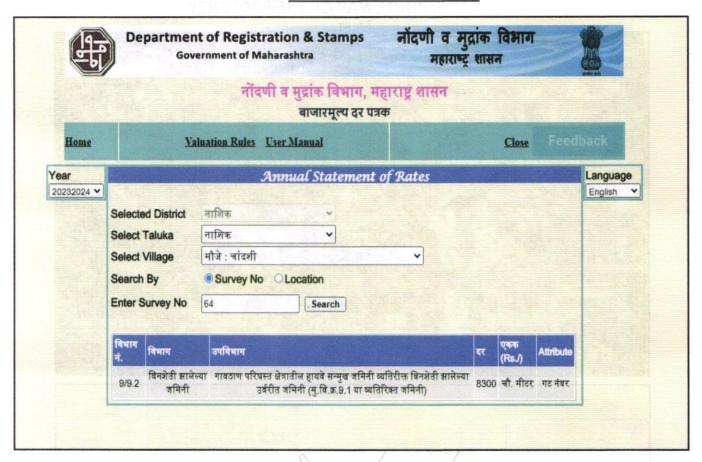


Longitude Latitude: 20°01'44.9"N 73°44'49.4"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 17.6 Km)



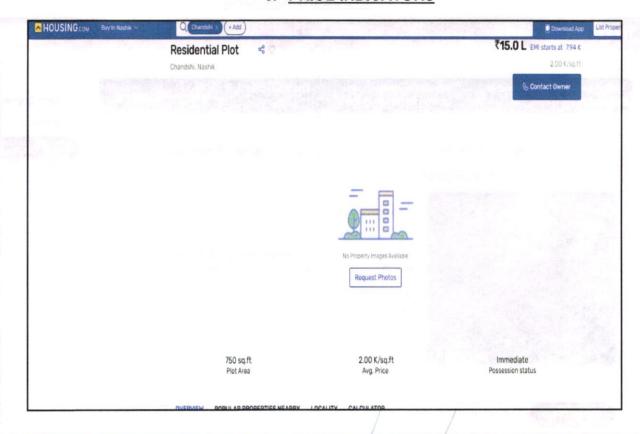
5. READY RECKONER RATE

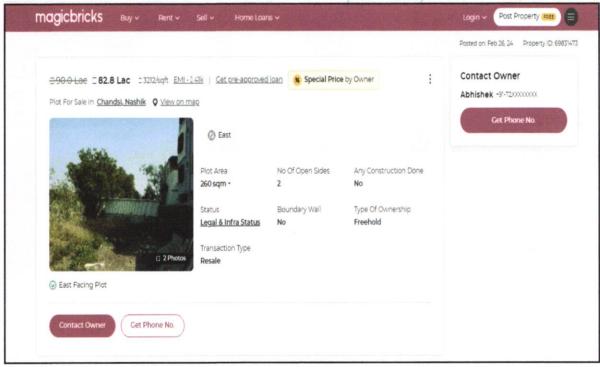


Think.Innovate.Create



6. PRICE INDICATORS

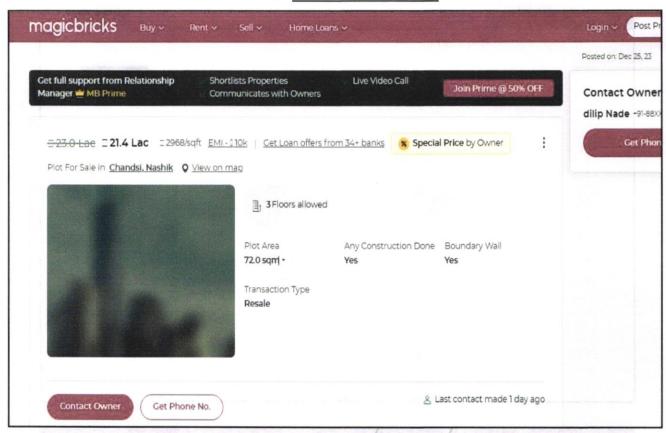








7. PRICE INDICATORS

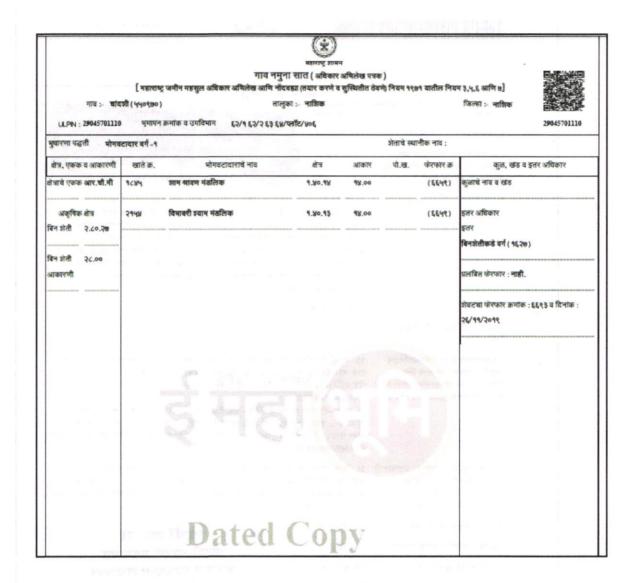


Think.Innovate.Create





8. 7/12 Extract





Index No. II

सुची क्र.2

दुब्बम निवंशक : सह दु.नि. नाशिक 6

दम्त क्रमांक : 2375/2019

नोदंगी :

Regn:63m

नावाचे नाव: खांदशी

(1)विलेखाचा प्रकार

(2)मोबदला

(5) शेवपळ

1310000

(3) बाजारभाव(भाडेपटटवाञ्चा वावतितपटटाकार आकारणी देतो की पटटेदार से नमुद कराये)

(4) भु-मापन,पोटहिस्सा व घरकमांक (अमल्यास)

फरोक्खरेदीखर

1) 140, 135 भी, मीटर

1130000

1) पालिकेने नाम:नाशिक इतर वर्णन :, इतर माहिती: तुकडी जिल्हा नाशिक,पोट तुकडी तामुका नाशिक पैकी नाशिक महानगरपालिका नाशिक यांचे हृद्दीबाहेरील मौजे - चांदशी येथील स्थानर निनशेती प्लॉट मिळकत, यांसी सब्हें नंबर 62/1+62/2+63+64 पामिळकतीया एकजित मंजर ले-आउट मधील प्लॉट लंबर 406 वांसी एक्स क्षेत्र 280.27 जी.मी. ,वांसी अकार रुपये 28.00 पैसे..., यापैकी या दम्ताचा विषय असलेला सिष्टन देणार वांचा अविभन्त निच्या हिल्ला म्हणतेच 140,135 चौ.मी.हि अशी दरोचस्त विनशेती प्लॉट मिळकत.या मिळकारिया कार्यम फरोक्त खरेदीखत दस्त.((Survey Number : 62/1+62/2+63+64 ;

Plot Number: 406;))

(6)आकारणी किंवा जुडी देण्यात असेल

(7) दरतऐक्ज करुन देणा-मा/लिहून ठेवमा-वा पक्षकाराचे नाव किंवा आदेश असल्यास, प्रतिवादिचे नाय व पत्ता

1)। नामा-भी देवेद बावण महतिक - - वय:-55; पंसा:-पंतीट नं. -, माळा नं: -, हमारतीचे नाव: रा - 06,साईराज अपार्टमेंट,तिरुक्ती टाऊन वंबळ,बाबाशवाणी टॉबर,गंगापुर दिवाणी व्यायालयाचा हुकुमनामा किंवा तोड,सार्विक., ब्लॉक कें -, रीड ने: -, महाराष्ट्र, नाशिक, मिन कोड:-422013 पैन F: AAWPM2832L

 नावः-बी.दाम बावण मंडलिक - समंती/मान्यता देणार - - ववः-42; पताः-प्तांट नं: -, माळा ने: -, इमारतीचे नाय: रा - 06,साईराज अपार्टमेंट,तिरपती टाऊन जवळ,आकाशवाणी टॉबर,वंगापुर रोड,वाशिक., ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, नाशिक. चिन कोड:-422013 पंन 4:-AHBPM9661M

व किंवा दिवाणी न्यायालवाचा हकुमनामा किंता आदेश अग्रन्तास,प्रतिवादिचे नाव व पता

(8)दम्तऐवड करन येगा-या पदाकाराचे 1): नाय:-सी.विभावरी श्वाम मंदलिक - - वय:-36; पत्ता:--, -, रा - 06,साईराज अपार्टमेंट,तिरुपती टाऊन जवळ,शकाशवाणी टॉवर,नंगापुर रोड,गाधिक., -, -, मानरकर नागर, MAHARASHTRA, NASHIK, Non-Government. पिन कोड: 422013 पैन 4:-ATPPM7157E

(9) दस्तऐयत करून दिल्याचा दिलांक

25/07/2019

(10)दस्त नोंदणी केल्याचा दिनांक

25/07/2019

(11)अनुक्रमांक,खंड व पृष्ठ

(14)नेरा

2375/2019

(12)बाजारभावाप्रमाणे मुद्रांक शुल्क

78600

(13)बाजारभावाप्रमाणे नोंदणी शुल्क

13100

अरसल बरहुकुम भवकल वृच्यम निबंधक वर्ग-२. नाशिक-६

खुची क्र. ॥

नोंदणी नंबरची प्रथम प्रत

मुल्यांकनासाठी विचारात पेतलेला

मुद्रांक शुल्क आकारताला निवडलेला अनुकार :-

(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.

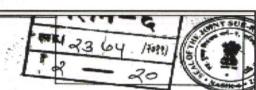








9. Sale Deed



मुल्यांकन विभाग क्र. 9.2

सरकारी मुल्यांकन रू. 11,30,000/-

आपसातील किमत

₹. 13,10,000/

रटॅम्प

₹. 78600/-

नोंकणी फी

₹. 13100/-

कायमचे फरोक्त खरेबीखत

कायमचे करोक्त खरेबीखत आज दिनांक 25 माहे जुलै इ.सन 2019 रोज मुखवार ते दिवसी नाष्ट्रिक मुक्कामी

सी. विभावरी स्थाम मंडलिक उ.व. 36, धंदा- ख्यापार पॅन नं. ए टी पी पी एम 7157 ई रा. 06, साईराज अपार्टमेन्ट तिरूपती टाऊन जवळ, आकाश्चवाणी टॉवर मंगापूर रोड नाशिक 422013

लिहन घेणार

यासी

ब्री देवेंद्र ब्रावण मंडलिक 3.व. 55, धंदा- नोकरी पॅन नं. ए ए डब्ल्यु पी एम 2832 एल रा 6 , साईराज अपार्टमेन्ट, तिरूपती टाउञ्न जवळ, आकाशवाणी टॉवर, गंगापूर रोड नाठिक

लिहुन वेणार

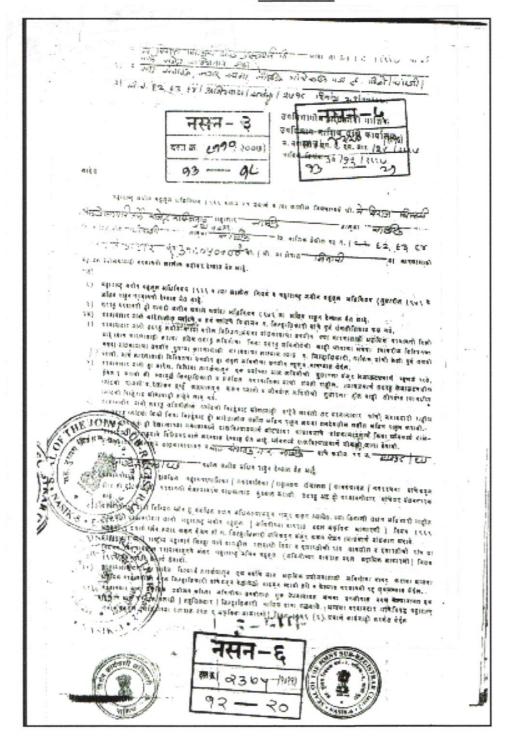
आणि





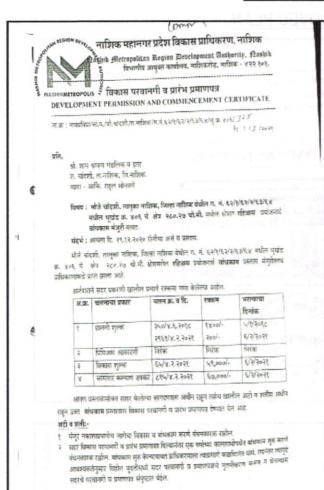


10. N.A. Order





11. COMMENCEMENT CERTIFICATE



ENNIRDA order New Parties Burnes Parties Benigh Development at

मोल चांद्रजो, सामुका नाशिक, जिल्हा नाशिक पेपील ग. नं. ६२/१/६२/२/६३/६४ प्रधील थ्. फ्र. ४०६

- १५ और उनेंबर पानी नामकन्यासाठीची येवना अर्जदार विकासकर जमीन मालक गांनी इमारतीने गामगण्डी म्बतुर्वाने करावदार्वा आहे.
- १६ बेन्ट बेटर ट्रेटनेट जेंट उभरते अनंदर विकासक जारीन मानक मानेस व्यवस्थान मान वाज्याचा फेरकास बनोद्धा, झाइन्द्रो सोयसमा वासाहो क्यमे आवश्यक असे
- रेड करोर क्या के देखा के करावी प्रथमित प्रोति प्रथमित पूर्व प्रान्थमित प्रथमित व होत्त्वत निमानको होता निमानक, ७.५ मुम्मर पुर्वत्वाचे धाराणाच अनेदार चे ४२.४१३, त्यांन घाटक प्रेंग स्टार करून नियम के ७६ मुखर भोगवटा प्रमाणपत्र प्राप्त वरून धोनन्तावरात्र कोणन्यात्री इन्यताच्य भरूकः (पुनंतः वास्त मुरु केल्यास अर्थवार विकासकः आगीत मालक कारणाईम गाः। -
- १८ कर राजनाच्या चर्चाहरण विभागाकडील अधिसुधना क S.O.३११९ (1) १८-०१ १८ २०१६ गर्धाल Appendix-XIV प्रयोग प्रधानाच्या अट्टीची पूर्वता करणे अनेपार विकासकः आर्थासाः । चंचेक् केन्नकरक रहोत. व सदर अटी केन्नकरक असन्यानावन हमोधन मारा करणे आकागत
- १९ मोडण इम्प्स बांधकामाच्या डिकाणी काम करणाऱ्या मनुरामधील गरीपर माता. सानदा माता आणि क्योच्याकोचन असराज्या ० ते ६ वसे ब्रद्धीगहतील मुलोकरिता शेठ यथिमे, श्रीचानव व जिल्लाच्या राज्यका व्यक्तर, पार्टकार र तालुराया सुविधा केवादवार किया गोधकाम विकासक वाला १८७१ शक्सक अहे.
- २० आकरणनेतृत्वर विकर्णिका क्षेत्रत अर्थवारामे वृक्ष लागवड करणे वंधनकारक राजेन. २६ इसकृत जीनकेट पविकास कानने सूच्या क्षेत्रोतम शूच्या विकास सूच्या व वत्रासार कल्याम उप २४ राष्ट्रारी बज्याच्या स्कानेची वाकी उरम्बास्थास सदर रवेकम प्राधिकरणांकडे जमा करणे अनेदार प्रापेगर
- २२ अर्जंदार चंनी सादर केलेली कोणतीही महिती अथवा कागदपत्रे ही चुकोची दिशापून करणारी आरळल्यास प्रस्तुतची विकास परवानगी रह समजणेत वेईल.
- २३ नागू पृथ्वीत्रकृत विकास निवंत्रण च प्रोत्साहन निपमावलीतील (UDCPR) आवश्यक त्या सर्व तस्तृदी अर्जदारांस वंचनकारक सहतीत.
- २४ करोग कायरस (कोकोड १९) या साधीच्या रोगा संदर्भात शासनाचे / संबंधित विभागांचे बेत्वोजको निर्वोचन होजारे आदेश / मार्गदर्शक सृथना यांचे पालन करणे आपणांवर वंधनकारक सहील.

प्रसादासंबतच्या वर्धकाम नकाशाच्या तीन प्रती साक्षांवित करून सोवत ओडले असून प्रसामकोबताची अन्य सर्व सागदच्छे प्राधिकरणाच्या अभिनेखार्थ राखून देखण्यात वेत आहेत.



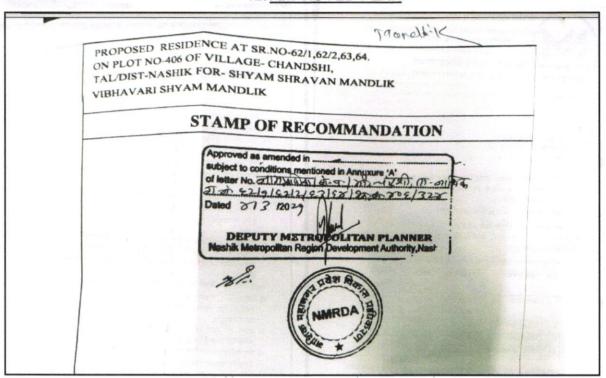
(संगाम कानडे) उपमहानगर नियोजनकार. नाशिक महानगर प्रदेश विकास प्राविकरण,

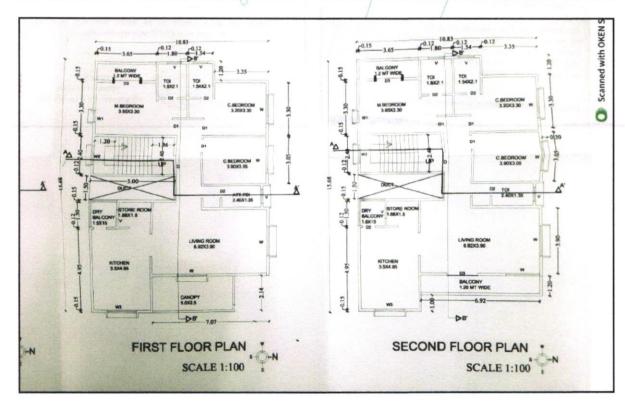
Think.Innovate.Create





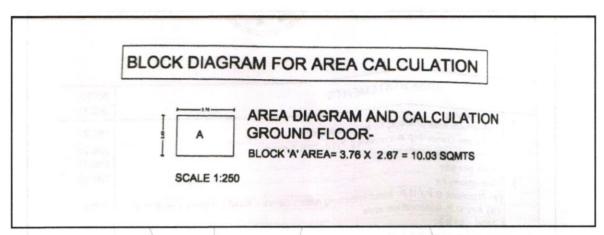
12. APPROVED PLAN

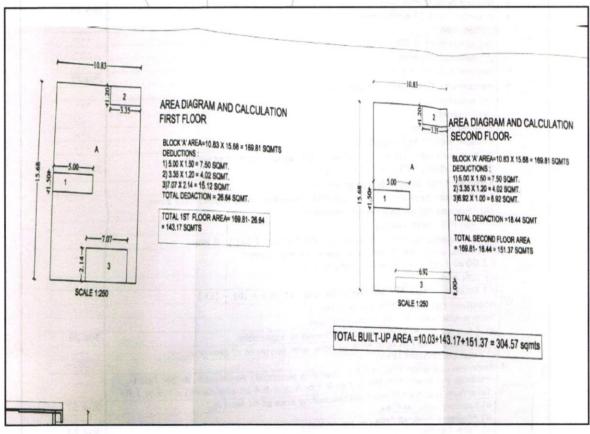






13. Approved Plan







14. FSI Area Statement

AREA STATEMENTS 1. Area of piot (Minimum area of a,b,c, to be considered) a) As per Ownership document (7/12, CTS Extract) b) As per measurement sheet c) As per site 2. Deductions for (a) Proposed D.P./ D.P. Road widening Area / Service Road / Highway widening (b) Any D.P. Reservation area	AREA SQ.M 280.27 280.27 280.27
(Minimum area of a, o, c, to be considered) a) As per Ownership document (7/12, CTS Extract) b) As per measurement sheet c) As per site Deductions for (a) Proposed D.P./ D.P. Road widening Area / Service Road / Highway widening (b) Any D.P. Reservation area	280.27 280.27 280.27
a) As per owners to extrement (7/12, CTS Extract) b) As per measurement sheet c) As per site 2. Deductions for (a) Proposed D.P./ D.P. Road widening Area / Service Road / Highway widening (b) Any D.P. Reservation area	280.27 280.27
c) As per site 2. Deductions for (a) Proposed D.P./ D.P. Road widening Area / Service Road / Highway widening (b) Any D.P. Reservation area	280.27
c) As per site Deductions for (a) Proposed D.P./ D.P. Road widening Area / Service Road / Highway widening (b) Any D.P. Reservation area	- mode documents
Deductions for (a) Proposed D.P./ D.P. Road widening Area / Service Road / Highway widening (b) Any D.P. Reservation area	
(a) Proposed D.P./ D.P. Road widening Area / Service Road / Highway widening (b) Any D.P. Reservation area	280.27
	280:27
(Total - a+b)	
3. Balance Area of Plot (1-2)	
Amenity Space (f applicable)	280.27
(a) Required -	
(b) Adjustment of 2(b), if any -	***
(c) Balance Proposed -	
5. Net Plot Area [3- 4 (c)]	280.27
Recreational Open space (if applicable)	200.27
(a) Required -	
(a) Proposed -	
7. Internal road area	144
Piotable area (if applicable)	1
Built up area with reference to Basic F.S.I. as per front road width (Sr. No. 5xbasic FSI) 280.27 X 1.10	308.29
10. Addition of FSI on payment of premium	1
(a) Maximum peemissible premium FSI - based on road width / TOZ Zone.	
(b) Proposed FSI on payment of premium.	150
1 In - situ FSI / TOR loading	
(a) In-situ area against D.P. road (2.00 X sr.no. 2 (a)] , if any	
(0) In-situ area against amenity space if handed over (2.00 or 1.85 X sr.no. 4 (b) and / or (c)] ,	
(c) TDR area	***
(d) Total in - situ / TDR loading proposed [11 (a) + (b) + (c)]	***
1) MODICIONAL FST APER UNDER Chamber M	***
3 Total entitlement of FSI in the proposal	
a) [9 + 10 (b) + 11(d)) or 12 whichever is applicable.	308.29
c) Total position out (24%) or 80% with payment of charges.	***
14 Maximum utdeation limb of a	
14. Maximum utazation limit of F.S.I. (building potential) Permissible as per Foad width(as per Regulation No. 6.1 or 6.2 or 6.3 or 6.4 as applicable) x 1.6 or 1.8 a) Existing Built-up Area.	
(a) Existing Built-up Area	304.57
d) Proposed Built-up Area (as nee to	
c) Total (a+b)	304.57
16. F.S.I. Consumed (15/13) should not be more than serial no. 14 above)	304.57
a) Required (20 % of sr.no. 5)	0.99%
b) Proposed	



As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 1,51,16,480.00 (Rupees One Crore Fifty-One Lakh Sixteen Thousand Four Hundred Eighty Only). The Realizable Value ₹ 1,43,60,656.00 (Rupees One Crore Forty-Three Lakh Sixty Thousand Six Hundred Fifty-Six Only) and the Distress Value is ₹ 1,20,93,184.00 (Rupees One Crore Twenty Lakh Ninety-Three Thousand One Hundred Eighty-Four Only).

Place: Nashik Date: 04.03.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD

Manoj

Chalikwar

Director

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal,

email=manoj@vastukala.org, c=IN Date: 2024.03.04 15:20:42 +05'30'

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

The	undersigned has	inspected	the property	detailed	in the	Valuation	Report	dated
on	n ally aboves ?	We are sat	isfied that the fair	and reason	able market	t value of the	property i	s
₹		CHEK TO THE			all leh- alleneit		(Rupees
		Thir	nk.Innin	vate.	Crec	ate		

Date

Signature (Name & Designation of the Inspecting

Official/s)

Countersigned (BRANCH MANAGER)

Enclosures		
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached	
Model code of conduct for valuer - (Annexure - II)	Attached	





(Annexure - I)

15. DECLARATION FROM VALUERS

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:
- a. The information furnished in my valuation report dated 04.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 04.03.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



Background information of the asset	
being valued;	The property was purchased by Mr. Shyam Shravan Mandlik & Smt. Vibhavari Shyam Mandlik dated 26.11.2019
Purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, R.O. Nashik Branch.
Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol - Regional Technical Manager Swapnil Wagh - Valuation Engineer Binu Surendran – Technical Manager Rushikesh Pingle - Technical Manager
Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
Date of appointment, valuation date and date of report;	Date of Appointment – 02.03.2024 Valuation Date – 04.03.2024 Date of Report – 04.03.2024
Inspections and/or investigations undertaken;	Physical Inspection done on date 02.03.2024
Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
Procedures adopted in carrying out the valuation and valuation standards followed;	Cost Approach (For building construction) Comparative Sales Method (For Land component)
Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential land size, location, sustained demand for Residential land, all round development of commercial and Residential application in the locality etc.
Major factors that were not taken into account during the valuation;	Nil
Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his	Attached
	authority Identity of the Valuer and any other experts involved in the valuation; Disclosure of Valuer interest or conflict, if any; Date of appointment, valuation date and date of report; Inspections and/or investigations undertaken; Nature and sources of the information used or relied upon; Procedures adopted in carrying out the valuation and valuation standards followed; Restrictions on use of the report, if any; Major factors that were not taken into account during the valuation; Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall



16. ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 4th March 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

Site Details Think.Innovate.Create

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a contiguous and non-agricultural land parcel admeasuring Plot Area = 280.27 Sq. M. & Total Built Up Area = 304.57 Sq. M. and structures thereof. The property is owned by Mr. Shyam Shravan Mandlik & Smt. Vibhavari Shyam Mandlik. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the property is owned by **Mr. Shyam Shravan Mandlik & Smt. Vibhavari Shyam Mandlik.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.





Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the documents, we understand that the subject property is contiguous and non-agricultural land parcel admeasuring Plot Area = 280.27 Sq. M. & Total Built Up Area = 304.57 Sq. M. and structure thereof.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate.





Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Owner Occupied and Bank Possession, contiguous and non-agricultural land parcel admeasuring Plot Area = 280.27 Sq. M. & Total Built Up Area = 304.57 Sq. M. and structure thereof.

17. ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates

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(Annexure - II)

18. MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik Date: 04.03.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Digitally signed by Manoj Chalikwar

Manoj

DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd.,

Chalikwar

ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.03.04 15:20:59 +05'30

Director

Auth. Sign

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941



