



# **MASTER VALUATION REPORT**



**Details of the property under consideration:** 

Name of Project: "Shraddha West Residency"

"Shraddha West Residency" Proposed Slum Rehabilitation Scheme on Plot Bearing C.T.S. No. 205, 205/1 to 9 of Village Majas, Service Road / Gumpha Road, Jogeshwari (East), Mumbai, PIN - 400 060, State - Maharashtra, Country - India

Latitude Longitude: 19°08'14.1"N 72°51'22.3"E

# Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 State - Maharashtra, Country - India





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / Shraddha West Residency / (7573/2305674)

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Vastu/SBI/Mumbai/03/2024/7573/2305674 21/05-422-SSPV

Date: 21.03.2024

# **MASTER VALUATION REPORT** "Shraddha West Residency"

"Shraddha West Residency" Proposed Slum Rehabilitation Scheme on Plot Bearing C.T.S. No. 205, 205/1 to 9 of Village Majas, Service Road / Gumpha Road, Jogeshwari (East), Mumbai, PIN - 400 060, State - Maharashtra, Country - India

Latitude Longitude: 19°08'14.1"N 72°51'22.3"E

NAME OF DEVELOPER: M/s. Shraddha Buildcon Pvt. Ltd.

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 12th March 2024 for approval of Advance Processing Facility.

#### 1. Location Details:

The property is situated at "Shraddha West Residency" Proposed Slum Rehabilitation Scheme on Plot Bearing C.T.S. No. 205, 205/1 to 9 of Village Majas, Service Road / Gumpha Road, Jogeshwari (East), Mumbai, PIN - 400 060, State - Maharashtra, Country - India. It is about 800 Mtr. travel distance from Jogeshwari Railway station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is higher class & developed.

2. Developer Details:

Name of builder	M/s. Shraddha Buildcon Pvt.	Ltd.
Project Registration Number	Project	RERA Project Number
	Shraddha West Residency	P51800049859
Register office address	M/s. Shraddha Buildcon Pvt.L	.td.
-	Office at Ground Floor, "N	Manisha Heights Commercial
	Building", Vaishali Nagar, Bal	rajeshwar Road, Mulund (West),
Think	Mumbai, PIN - 400 080, State -	Maharashtra, Country- India.
Contact Numbers	Contact Person :	
	Mrs. Rasida Siddque (Sales Pe	rson - Mobile No. 8657512196)
	Mr. Vishal Salecha (Builder Per	son - Mobile No. 9967647057)
E – mail ID and Website	vishalpsalecha@yahoo.com	
	www.shraddhaprimeprojects.in	

#### 3. Boundaries of the Property:

🕈 Delhi NCR

Direction	Particulars	
On or towards North	Under Construction Building	
On or towards South	Gumpha Road / Station Road & Slum Area	
On or towards East	Gumpha Road & Slum Area	6
On or towards West	Slum Area & Service Road / Western Express Highway	Meld Co



Our Pan India Presence at: Rajkot 🖓 Mumbai Auranaabad Pune **♀** Raipur Thane Nanded Indore Nashik Ahmedabad 💡 Jaipur

Read. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 

## Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager,

State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

### VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	ı	/				(VALOATION REPORT)
I	General					
1.	Purpose	for which the valuation is m	nade		:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for
						bank loan purpose.
2.	a)	Date of inspection			:	12.03.2024
	b)	Date on which the valuation	n is made		:	21.03.2024
3.	List of de	ocuments produced for peru	ısal			
	1. Cop	by of Legal Title Report date	06.02.2023	issued by A	dv.	C.M.Gandhi.
	31.	12.2023 issued by S.S. Asso	ociates.	/		struction work of Composite Building dated on
		by of CA Certificate date tificate)	18.11.2023 i	issued by (	CA.	M/s. Gaurav S. Rajpal & Co. (As per RERA
		by of Engineer's Certificate gineers) (RERA Certificate)	date 20.01.2	2024 issued	by	Er. Hrushikesh Vilas Mindhe(SK Consultants &
		by of Engineer's Certificate f	or Quality As	ssurance da	te 2	3.12.2023 issued by Rajendra P. Bankar (RERA
	6. Cop	by of Architect's Certificate d	ate 31.12.20	23 issued b	y Aı	r. S.S. Associates (Sheetal Nikhare)
	7. Cop	by of No Dues Certificate fro	m MCGM to	Shraddha E	Build	lcon Pvt.Ltd. dated on 13.01.2023
		by of MAHARERA Registra ate Regulatory Authority dat				lo. P51800049859 issued by Maharashtra Real date 30.01.2024
	issu	ed by Airports Authority of I	ndia. Valid til	II 31.10.202	7.	/ WEST / B / 100419 / 431970 date 01.11.2019
	Cor	poration of Greater Mumbai	, Mumbai Fir	e Brigade		R-III / 40 date 17.06.2022 issued by Municipal
	Reh	nabilitation Authority \(\hat{\chi}				201208 / LOI dated 11.04.2024 issued by Slum
	12. Cop	by of Commencement Cert	ificate No. k	KE / PVT /	025	53 /20201208 / AP date 15.11.2022 issued by
		cutive Engineer Slum Reha		• (	posi	ite Building)
		s C.C. is granted for work	_			
						53 / 20201208 / AP date 19.04.2022 issued by
		•	bilitation Aut	hority (Num	ber	of Copies - Six – Sheet No. 1 / 6 to 6 / 6)
	Ap	proved upto:				
		Project				Number of Floors





		Shraddha West	Ground + 1st to 14th upper floors.			
		Residency				
	,	ct Name		:	"Shraddha West Residency" Proposed S	
	(with	address & phone nos.)			Rehabilitation Scheme on Plot Bearing C.	T.S.
					No. 205, 205/1 to 9 of Village Majas, Ser	vice
					Road / Gumpha Road, Jogeshwari (E	ast),
					Mumbai, PIN - 400 060, State - Maharasl	htra,
					Country - India	
4.	Name	e of the owner(s) and his / t	heir address (es) with	:	M/s. Shraddha Buildcon Pvt. Ltd.	
	Phone	e no. (details of share of each	owner in case of joint			
	owne	rship)			Address:	
					Office at Ground Floor, "Manisha Heig	ghts
					Commercial Building", Vaishali Na	agar,
					Balrajeshwar Road, Mulund (West), Mum	าbai,
					PIN - 400 080, State - Maharashtra, Coul	ntry-
					India.	,
					Contact Person :	
				\	Mrs. Rasida Siddque (Sales Person - Mo	obile
					No. 8657512196)	دا: اد
					Mr. Vishal Salecha (Builder Person - Mo	פווטכ
5.	Briof	description of the property (	Including Lesephold /		No. 9967647057)	
٥.		· ·	indicating Leasenblu /			
	rreend	old etc.)				

About "Shraddha West Residency" Project: Shraddha Jogeshwari East Project Overview Shraddha West Residency Project will be constructed on 0.02 acres of land parcel, 1 tower with G+22 floors having 1 BHK premium residences. Shraddha West Residency in Majas Wadi, one of the upcoming underconstruction housing societies in Western Mumbai. This society will have all basic facilities and amenities to suit homebuyer's needs and requirements. Brought to you by Shraddha Prime Projects, Shraddha West Residency is scheduled for possession in Dec, 2025. The RERA registration number of this project is P51800049859.

#### **TYPE OF THE BUILDING:**

Project	Think Innova Number of Floors
Shraddha West	Proposed Ground + 1st to 22nd Upper Floors as per information provided by builder.
Residency	The building permission as on date is received till Ground + 1st to 14th upper floors.

#### **LEVEL OF COMPLETEION:**

Project	Present stage of Construction	Percentage of work completion
Shraddha West Residency	RCC work upto 2 <sup>nd</sup> floor slab is completed.	13%

#### **DATE OF COMPLETION & FUTURE LIFE:**

Expected completion date as informed by builder is **December – 2025 (As per MAHARERA Certificate)** 

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.





	PROPOSED PROJECT AMENITIES:					
	Vitrified tiles flooring in all rooms					
	➤ Granite Kitchen platform with Stainless Steel Sink					
	Powder coated aluminum sliding windows with M.S. Grills					
	Laminated wooden flush doors with Safety door					
	Concealed wiring					
	Concealed plumbing					
	Children's Play Area					
	Clubhouse					
	> Indoor Games					
	Fitness Centre					
	➤ Gymnasium		(R)			
	Meditation Center					
	Yoga Center					
	Multipurpose Lawn					
	Senior Citizen Area					
	Swimming Pool					
6.	Location of property	:				
	a) Plot No. / Survey No.		C.T.S. No. 205, 205/1 to 9			
	b) Door No.	1	Not applicable			
	c) C. T.S. No. / Village	1	C.T.S. No. 205, 205/1 to 9 of Village Majas			
	d) Ward / Taluka	<b>/</b> :	K/E - Ward			
	e) Mandal / District	:	District - Mumbai Suburban			
7.	Postal address of the property	:	"Shraddha West Residency" Proposed Slum			
			Rehabilitation Scheme on Plot Bearing C.T.S.			
			No. 205, 205/1 to 9 of Village Majas, Service			
			Road / Gumpha Road, Jogeshwari (East),			
			Mumbai, PIN - 400 060, State - Maharashtra,			
		/	Country - India			
8.	City / Town	:	Jogeshwari (East), Mumbai.			
	Residential area	:	Yes			
	Commercial area Think Innovente	:	Norgato			
	Industrial area	٦.	No			
9.	Classification of the area	:				
9.	i) High / Middle / Poor	:	Middle Class			
	ii) Urban / Semi Urban / Rural		Urban			
10	,	:				
10.	Coming under Corporation limit / Village Panchayat /	:	,			
44	Municipality		Authority, Village Majas			
11.	Whether covered under any State / Central Govt.	:	No			
	enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area					
12.	In Case it is Agricultural land, any conversion to house		N.A.			
12.	site plots is contemplated	•				
13.		ER	A Certificate As per Site			
	the property					
	1		ı			





	North	CTS No. 204	CTS No. 204			Under C	onstruction Building
	South	Nalla	Nalla			Gumpha & Slum A	Road / Station Road Area
	East	Public Road	Public Road			Gumpha Road & Slum Area	
	West	Nalla	Nalla			Slum Ar	ea & Service Road /
	5	1			Western Express Highway		
14.1	.1 Dimensions of the site				1	land is irre	egular in shape
					A	<b>5</b> .	В
	North			1:	As per the	Deed	Actuals -
	South			_	(D) -		_
	East			·	-		-
	West			+	_		_
14.2		de & Co-ordinates o	f property	·	19°08'14.1"	N 72°51'2	l 2 3"F
14.	Extent of the site	do a oo oramatoo o	Гргорону	·	1		60 Sq. M. (As per
	Externe or the onto			'	Approved P		
							able attached to the
					report	·	
15.	Extent of the site	considered for Va	luation (least of 14A	<b>3</b> :	Plot area	- 1143.6	60 Sq. M. (As per
	14B)				Approved P	an & RER	A)
16	Whether occupie	d by the owner / to	enant? If occupied b	y :	N.A. Buildi	ng Cons	truction work is in
	tenant since how	long? Rent received	d per month.		progress.		
II	CHARACTERST	ICS OF THE SITE					
1.	Classification of lo	ocality		:	Middle class	;	
2.	·	surrounding areas		:	Good		
3.		uent flooding/ sub-n	7 7	)	No		
4.	Feasibility to the Stop, Market etc.	Civic amenities like	School, Hospital, Bu	s :	All available	near by	
5.	Level of land with	topographical cond	ditions	:	Plain		
6.	Shape of land			:	Irregular		
7.	Type of use to wh	nich it can be put	<u>Innovate</u>	. C	For resident	ial purpos	е
8.	Any usage restric			:	Residential		
9.	Is plot in town pla	nning approved lay	out?	:			n No. SRA / ENG / KE
							1208 / AP date date
							y Executive Engineer
							Authority (Number of
					Copies - Six	– Sneet i	No. 1 / 6 to 6 / 6)
					Approved	upto:	
					Project		Number of Floors
					Shraddha	Ground	I + 1 <sup>st</sup> to 14 <sup>th</sup> upper
					West Residency	floors.	
10.	Corner plot or inte	ermittent plot?		:	Intermittent		
11.	Road facilities	·		:	Yes		
	<u>l</u>				1		





12.	Type of road available at present			B. T. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.			9.15. Mtr. Wide Gumpha Road
14.	Is it a Land – Locked land?		:	No
15.	Water potentiality			Municipal Water supply
16.	Underground sewerage system			Connected to Municipal sewer
17.	Is Power supply is available in the site			Yes
18.	Advantages of the site		:	Located in developed area
19.	Special remarks, if any like threat of acquisition		•	No
10.	land for publics service purposes, road widening		•	
	applicability of CRZ provisions etc.(Distance from	_		
	cost / tidal level must be incorporated)		/	R
Part -	A (Valuation of land)			
1	Size of plot			Plot area - 1143.60 Sq. M. (As per
				Approved Plan & RERA)
				,
	North & South		:	-
	East & West		:	-
2	Total extent of the plot		:	As per table attached to the report
3	Prevailing market rate ( Along With details / reference	of at		As per table attached to the report
	least two latest deals / transactions with respe-	- /		Details of recent transactions/online listings
	adjacent properties in the areas)			are attached with the report.
4	Guideline rate obtained from the Register's Office ( ar	1 /		₹ 1,36,260 per Sq. M. for Residential
	evidence thereof to be enclosed)			₹ 63,110.00 per Sq. M. for Land
5	Assessed / adopted rate of valuation		:	As per table attached to the report
6	Estimated value of land		:	As per Approved Plan & RERA
			1	Land Area Rate in Value in (₹)
				in Sq. M. Sq. M. 1143.60 63110 7,21,72,596.00
Part _	 B (Valuation of Building)			1143.00 03110 1,21,12,330.00
1	Technical details of the building			
-	a) Type of Building (Residential / Commerce	ial /		Residential
	Industrial) In In K. In nova	fe.	C	reate
	b) Type of construction (Load bearing / RCC /	Steel	:	N.A. Building Construction work is in
	Framed)			progress
	c) Year of construction		:	N.A. Building Construction work is in
				progress
	d) Number of floors and height of each floor including			
	basement, if any		_	(-)
	Project Occupied Astronomy Occupied No.			er of Floors
	Chraddha Waat	•		s as per information provided by builder.
	Residency   The building permission as on	aate	IS	received till Ground + 1st to 14th upper
	floors.	ı		As a satisfied the short of
	e) Plinth area floor-wise		:	As per table attached to the report
	f) Condition of the building		:	





i) Exterior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress
ii) Interior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress
g) Date of issue and validity of layout of approved map		Copy of Approved Plan No. SRA / ENG / KE / PVT / 0253 / 20201208 / AP date date
h) Approved map / plan issuing authority	:	19.04.2022 issued by Executive Engineer Slum Rehabilitation Authority (Number of Copies - Six – Sheet No. 1 / 6 to 6 / 6)  Approved upto:  Project Number of Floors
		Shraddha Ground + 1st to 14th upper
		Residency floors.
i) Whether genuineness or authenticity of approved map / plan is verified	:	I Hoors.

## Specifications of construction (floor-wise) in respect of

		1	
Sr.	Description		
No.	V		
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	: ,	N.A. Building Construction work is in progress
3.	Superstructure	/	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish	:	Proposed
	details about size of frames, shutters, glazing,		
	fitting etc. and specify the species of timber		
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering		N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado		N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden	7	N.A. Building Construction work is in progress
	paneling, grills etc.	a	ie.Credie
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work is in progress
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring		
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	N.A. Building Construction work is in progress
	Fan points	:	· · · · ·
	Spare plug points	:	
	Any other item	:	-
4.	Plumbing installation		





a) No. of water closets and their type	• •	
b) No. of wash basins	٠.	
c) No. of urinals	• •	N.A. Building Construction work is in progress
d) No. of bath tubs	:	N.A. Building Construction work is in progress
e) Water meters, taps etc.	• •	
f) Any other fixtures	:	

### CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

Proposed as per site information	As per Sanctioned Approval Plan		
Number of Floors  Proposed Ground + 1st to 22nd Upper Floors.	Copy of Approved Plan No. SRA / ENG / KE / PVT / 0253 / 20201208 / AP date date 19.04.2022 issued by Executive Engineer Slum Rehabilitation Authority  Approval upto:		
	Number of Floors  Ground + 1st to 14th upper floors.		

We have done the valuation of entire proposed construction, however the Market Values of the flats assessed in the reports which are not yet sanctioned are realized only after the approval of said plans by Competent Authority i.e. Executive Engineer Slum Rehabilitation Authority. Accordingly we have given the separate valuation of approved and proposed construction given by Builder only.

1a) Shraddha West Residency (Approved Inventory):

u <u>) <del>o</del>ini</u> u	ddiid i	1000	<del>looraono,</del>	ricy (Approved inventory).							
Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹	
1	101	1	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
2	102	1	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
3	103	1	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
4	104	1	1 BHK	332	365	22800	75,69,600	81,75,168	17000	10,95,600	
5	105	1	1 BHK	342	376	22800	77,97,600	84,21,408	17500	11,28,600	
6	201	2	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
7	202	2	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
8	203	2	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
9	204	2	1 BHK	332	365	22800	75,69,600	81,75,168	17000	10,95,600	
10	205	2	1 BHK	342	376	22800	77,97,600	84,21,408	17500	11,28,600	
11	301	3	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
12	302	3	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
13	303	3	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500	
14	304	3	1 BHK	332	365	22800	75,69,600	81,75,168	17000	10,95,600	
15	305	3	1 BHK	342	376	22800	77,97,600	84,21,408	17500	11,28,600	





Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
16	401	4	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500
17	402	4	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500
18	403	4	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500
19	404	4	1 BHK	332	365	22800	75,69,600	81,75,168	17000	10,95,600
20	405	4	1 BHK	342	376	22800	77,97,600	84,21,408	17500	11,28,600
21	501	5	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500
22	502	5	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500
23	503	5	1 BHK	335	369	22800	76,38,000	82,49,040	17000	11,05,500
24	504	5	1 BHK	332	365	22800	75,69,600	81,75,168	17000	10,95,600
25	505	5	1 BHK	342	376	22800	77,97,600	84,21,408	17500	11,28,600
26	601	6	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
27	602	6	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
28	603	6	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
29	604	6	1 BHK	332	365	23050	76,52,600	82,64,808	17000	10,95,600
30	605	6	1 BHK	342	376	23050	78,83,100	85,13,748	17500	11,28,600
31	701	7	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
32	702	7	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
33	703	7	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
34	704	7	1 BHK	332	365	23050	76,52,600	82,64,808	17000	10,95,600
35	705	7	1 BHK	342	376	23050	78,83,100	85,13,748	17500	11,28,600
36	801	8	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
37	802	8	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
38	803	8	MP Room	215	237	23050	49,55,750	53,52,210	11000	7,09,500
39	805	8	1 BHK	342	376	23050	78,83,100	85,13,748	17500	11,28,600
40	901	9	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
41	902	9	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
42	903	9	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
43	904	9	1 BHK	332	365	23050	76,52,600	82,64,808	17000	10,95,600
44	905	9	1 BHK	342	376	23050	78,83,100	85,13,748	17500	11,28,600
45	1001	10	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
46	1002	10	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
47	1003	10	1 BHK	335	369	23050	77,21,750	83,39,490	17500	11,05,500
48	1004	10	1 BHK	332	365	23050	76,52,600	82,64,808	17000	10,95,600
49	1005	10	1 BHK	342	376	23050	78,83,100	85,13,748	17500	11,28,600
50	1101	11	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500





Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
51	1102	11	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
52	1103	11	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
53	1104	11	1 BHK	332	365	23300	77,35,600	83,54,448	17500	10,95,600
54	1105	11	1 BHK	342	376	23300	79,68,600	86,06,088	18000	11,28,600
55	1201	12	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
56	1202	12	1 BHK	/335	369	23300	78,05,500	84,29,940	17500	11,05,500
57	1203	12	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
58	1204	12	1 BHK	332	365	23300	77,35,600	83,54,448	17500	10,95,600
59	1205	12	1 BHK	342	376	23300	79,68,600	86,06,088	18000	11,28,600
60	1301	13	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
61	1302	13	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
62	1303	13	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
63	1304	13	1 BHK	332	365	23300	77,35,600	83,54,448	17500	10,95,600
64	1305	13	1 BHK	342	376	23300	79,68,600	86,06,088	18000	11,28,600
65	1401	14	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
66	1402	14	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
67	1403	14	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
68	1404	14	1 BHK	332	365	23300	77,35,600	83,54,448	17500	10,95,600
69	1405	14	1 BHK	342	376	23300	79,68,600	86,06,088	18000	11,28,600
	T	otal		23054	25359		53,09,74,950	57,34,52,946		7,60,78,200

1b) Shraddha West Residency (Proposed Inventory):

10) <u>311</u>	Tauulla	MAGSI	Residei	ICY (FIO	Joseu II	<u>iventory):</u>				
Sr. No.	Flat No.	Floor No.	Comp.	As per Builder Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
70	1501	15	1 BHK	335	369	23300	78,05,500	84,29,940	17500	11,05,500
71	1504	15	1 BHK	332	365	23300	77,35,600	83,54,448	17500	10,95,600
72	1505	15	1 BHK	342	376	23300	79,68,600	86,06,088	18000	11,28,600
73	1601	16	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
74	1602	16	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
75	1603	16	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
76	1604	16	1 BHK	332	365	23550	78,18,600	84,44,088	17500	10,95,600
77	1605	16	1 BHK	342	376	23550	80,54,100	86,98,428	18000	11,28,600
78	1701	17	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
79	1702	17	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
80	1703	17	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500





Sr. No.	Flat No.	Floor No.	Comp.	As per Builder Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
81	1704	17	1 BHK	332	365	23550	78,18,600	84,44,088	17500	10,95,600
82	1705	17	1 BHK	342	376	23550	80,54,100	86,98,428	18000	11,28,600
83	1801	18	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
84	1802	18	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
85	1803	18	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
86	1804	18	1 BHK	332	365	23550	78,18,600	84,44,088	17500	10,95,600
87	1805	18	1 BHK	342	376	23550	80,54,100	86,98,428	18000	11,28,600
88	1902	19	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
89	1903	19	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
90	1904	19	1 BHK	332	365	23550	78,18,600	84,44,088	17500	10,95,600
91	1905	19	1 BHK	342	376	23550	80,54,100	86,98,428	18000	11,28,600
92	2001	20	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
93	2002	20	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
94	2003	20	1 BHK	335	369	23550	78,89,250	85,20,390	18000	11,05,500
95	2004	20	1 BHK	332	365	23550	78,18,600	84,44,088	17500	10,95,600
96	2005	20	1 BHK	342	376	23550	80,54,100	86,98,428	18000	11,28,600
97	2101	21	1 BHK	335	369	23800	79,73,000	86,10,840	18000	11,05,500
98	2102	21	1 BHK	335	369	23800	79,73,000	86,10,840	18000	11,05,500
99	2103	21	1 BHK	335	369	23800	79,73,000	86,10,840	18000	11,05,500
100	2104	21	1 BHK	332	365	23800	79,01,600	85,33,728	18000	10,95,600
101	2105	21	1 BHK	342	376	23800	81,39,600	87,90,768	18500	11,28,600
102	2201	22	1 BHK	335	369	23800	79,73,000	86,10,840	18000	11,05,500
103	2202	22	1 BHK	335	369	23800	79,73,000	86,10,840	18000	11,05,500
104	2203	22	1 BHK	335	369	23800	79,73,000	86,10,840	18000	11,05,500
105	2204	22	1 BHK	332	365	23800	79,01,600	85,33,728	18000	10,95,600
106	2205	22	1 BHK	342	376	23800	81,39,600	87,90,768	18500	11,28,600
	To	otal		12427	13670		29,32,43,100	31,67,02,548		4,10,09,100





## **Summary of the Project:**

Particulars	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹					
Approved	1 MP - 01 1 BHK - 68	69	23054	25359	53,09,74,950.00	57,34,52,946.00					
Proposed 1 BHK – 37		37	12427	13670	29,32,43,100.00	31,67,02,548.00					
Total		106	35481	39029	82,42,18,050.00	89,01,55,494.00					
		:									

Refuge Floor – 8th Floor – Flat No. 4 & 15th Floor – Flat No. 2

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	82,42,18,050.00
Final Realizable Value After Completion in ₹	89,01,55,494.00
Cost of Construction (Total Built up area x Rate) 39029 Sq. Ft. x ₹ 3000.00	11,70,87,000.00

Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
13	39029	11,70,87,000.00	1,52,21,310.00

Part -	- C (Extra Items)	:	Amount in ₹
1.	Portico	:	
2.	Ornamental front door		
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.	Overhead water tank	• •	
5.	Extra steel / collapsible gates	:	
	Total		

Part -	- D (Amenities) Think Inn		vote Cre Amount in ₹
1.	Wardrobes	).	70.010010
2.	Glazed tiles	•	
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	:	N.A. Building Construction work is in progress
6.	Architectural elevation works		N.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		
	Total		



Part -	– E (Miscellaneous)	:	Amount in ₹
1.	Separate toilet room	:	
2.	Separate lumber room	:	N.A. Building Construction work is in progress
3.	3. Separate water tank / sump		N.A. Building Construction work is in progress
4.	Trees, gardening	:	
	Total		

Part – F (Services)		:	Amount in ₹
1.	Water supply arrangements		
2.	Drainage arrangements :		
3.	Compound wall	:	N.A. Building Construction work is in progress
4.	C.B. deposits, fittings etc.	:	R
5.	Pavement		
	Total		

Total abstract of the entire property

Part – A	Land		
Part – B	Building		
	Land development		
Part – C	Compound wall	-\	As per table attached to the report
Part - D	Amenities	:	
Part – E	Pavement	:	
Part – F	Services	:	
Realizable Value / Fair Market Value as on		:	₹ 82,42,18,050.00
date in ₹			
Final Realizable Value After Completion in ₹			₹ 89,01,55,494.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 22,000.00 to ₹ 24,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 22,800.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.



# **Actual Site Photographs**















reate



# **Route Map of the property**





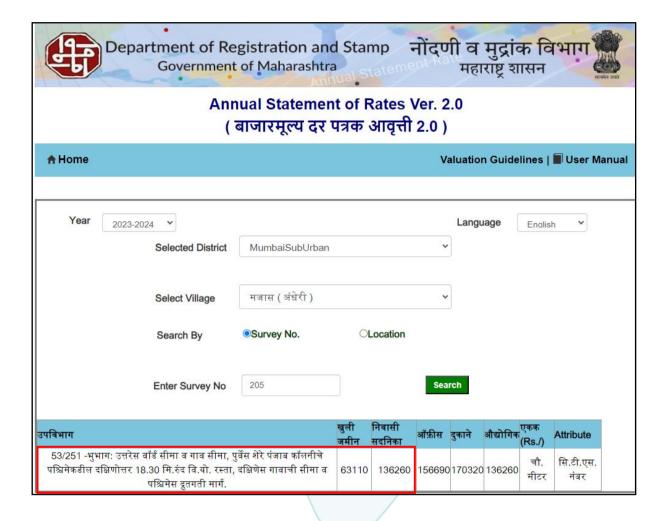
Latitude Longitude: 19°08'14.1"N 72°51'22.3"E

Note: The Blue line shows the route to site from nearest Railway station (Jogeshwari – 800 Mtr.)





# **Ready Reckoner Rate**



Think.Innovate.Create



## **Sales Instance**

1150514	सूची क्र.2	- 44:- 4		
13-03-2024	सूचा क्र.2	दुष्यम निबंधक : सह दु.नि. अंधेरी 7		
Note:-Generated Through eSearch		दस्त क्रमांक : 1150/2024		
Module,For original report please contact concern SRO office.		नोदंणी :		
contact concern SNO onice.		Regn:63m		
	गावाचे नाव: मजास			
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	6927552			
(3) बाजारभाव(भावेषटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4762287			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: 305, माळा नं: तिसरा मजला सेल विंग, इमारतीचे नाव: श्रध्दा वेस्ट रेसिडेन्सी, ब्लॉक नं: मीजे मजास पार्ट 2,ऑफ केनोरिटा हब, रोड : ऑफ मुंबई बँक,जोगेश्वरी पूर्व 400060, इतर माहिती: एकूण क्षेत्रफळ 342 चौ फूट रेरा कारपेट म्हणजेच 31.77 चौ मीटर रेरा कारपेट,म्हणजेच मिळकतीचे एकूण बांधीव क्षेत्रफळ 34.95 चौ मीटर बिल्ट अप इतर माहिती दस्तात नमूद केल्याप्रमाणे( ( C.T.S. Number : 205, 205/1 to 9; ) )			
(5) क्षेत्रफळ	34.95 चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेसर्स श्रध्दा बिल्ड कॉन प्रा लि तर्फे ऑथोराईज सीग्नटोरी सुधीर बाळू मेहता तर्फे कुत्तमुखत्यार शमिका सुशील सुर्वे वय:-53 पत्ता:-प्लॉट नं: ऑफिस , माळा नं: तळ व पहिला मजला , इमारतीचे नाव: मनीषा हाईटस कमर्शियल कॉम्प्लेक्स , ब्लॉक नं: मनीषा हाईटसच्या पाठीमागे भटवाठी, वैशाली नगर, मुलुंड पश्चिम , रोज नं: बाळ राजेश्वर मार्ग , महाराष्ट्र, मुम्बई. पिन कोठ:-400080 पॅन नं:-AARCS3349E			
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	ा दिवाणी न्यायालयाचा हुकुमनामा 🛘 , इमारतीचे नाव: श्री विनायक को ऑप हो सो लि, ब्लॉक नं: पी पी डायस कंपाउंड इस्माईल युस्			
(9) दस्तऐवज करुन दिल्याचा दिनांक	18/01/2024			
(10)दस्त नोंदणी केल्याचा दिनांक	18/01/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	1150/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क 415700				
(13)बाजारभावाप्रमाणे नोंदणी शुल्क 30000				
(14)शोरा				
मुल्यांकनासाठी विचारात घेतलेला तपसील:-:				





## **Sales Instance**

2214514	सूची क्र.2	दुष्यम निबंधक : सह दु.नि. अंधेरी 7		
13-03-2024	\Z-11 Mr.2	दस्त क्रमांक : 2214/2024		
Note:-Generated Through eSearch		नोढंणी :		
Module,For original report please contact concern SRO office.		Regn:63m		
	गावाचे नाव: मजास			
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	6850750			
(3) बाजारभाव(भावेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4664179.8			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदिनका नं: 403, माळा नं: चौथा मजला,सेल विंग, इमारतीचे नाव: श्रध्दा वेस्ट रेसिडेन्सी, ब्लॉक नं: मौजे मजास पार्ट 2,ऑफ केनोरिटा हब, रोड : ऑफ मुंबई बँक,जोगेश्वरी पूर्व 400060, इतर माहिती: एकूण क्षेत्रफळ 335 चौ फूट रेरा कारपेट म्हणजेच 31.12 चौ मीटर रेरा कारपेट,म्हणजेच मिळकतीचे एकूण बांधीव क्षेत्रफळ 34.23 चौ मीटर बिल्ट अप इतर माहिती दस्तात नमूद केल्याप्रमाणे( ( C.T.S. Number : 205, 205/1 to 9; ) )			
(5) क्षेत्रफळ	34.23 चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
(7) दस्तऐवज करून देणा-या/तिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.  1): नाव:-मेसर्स श्रध्दा बिल्ड कॉन प्रा ति तर्फे ऑथोराईज सीग्नटोरी सुधीर बाळू मेहता तर्फे कुलमुखत्यार शमिका सुशील सुर्वे वय:-53 पत्ता:-प्लॉट नं: ऑफिस , माळा नं: तळ व पहिला मज इमारतीचे नाव: मनीषा हाईटस कमर्शियल कॉम्प्लेक्स , ब्लॉक नं: मनीषा हाईटसव्या पाठीमागे भटवाठी, वैशाली नगर, मुलुंठ पश्चिम , रोठ नं: बाळ राजेश्वर मार्ग , महाराष्ट्र, मुम्बई. पिन कोठ:-400080 पॅन नं:-AARCS3349E				
(इ)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता				
(9) दस्तऐवज करुन दिल्याचा दिनांक	06/02/2024			
(10)दस्त नोंदणी केल्याचा दिनांक	06/02/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	2214/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	411100			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
(14)मोरा				
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:				
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipa area annexed to it.	d Corporation or any Cantonment		



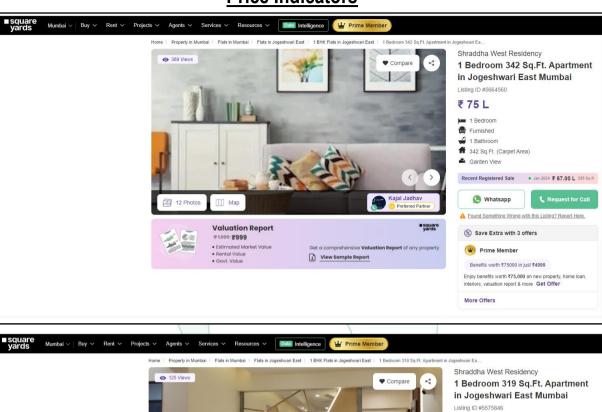


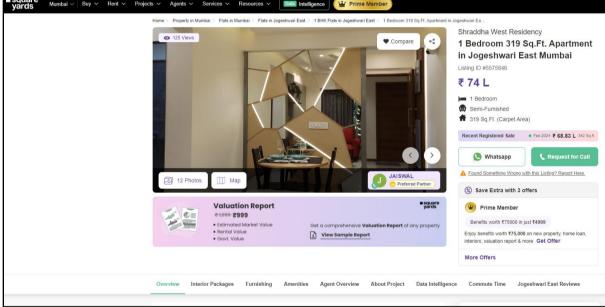
## **Sales Instance**

4125514	<del>गनी</del> <b>= ^</b>	2. —-4 ::24-		
13-03-2024	सूची क्र.2	दुव्यम निबंधक : सह दु.नि. अंधेरी 7		
Note:-Generated Through eSearch		दस्त क्रमांक : 4125/2024		
Module,For original report please contact concern SRO office.		नोदंणी :		
contact concern SRO onice.		Regn:63m		
	गावाचे नाव: मजास			
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	6719680			
(3) बाजारभाव(भावेपटटयांच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4854466.89			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदिनका नं: अपार्टमेंट नं 604, माळा नं: सहावा मजला सेल विंग, इमारतीचे नाव: श्रध्दा वेस्ट रेसिडेन्सी, ब्लॉक नं: मौजे मजास पार्ट 2,ऑफ केनोरिटा हब, रोड : ऑफ मुंबई बँक,जोगेश्वरी पूर्व 400060, इतर माहिती: एकूण क्षेत्रफळ 332 चौ फूट रेरा कारपेट म्हणजेच 30.84 चौ मीटर रेरा कारपेट,म्हणजेच मिळकतीचे एकूण बांधीव क्षेत्रफळ 33.93 चौ मीटर बिल्ट अप इतर माहिती दस्तात नमूद केल्याप्रमाणे((C.T.S. Number: 205, 205/1 to 9;))			
(5) क्षेत्रफळ	33.93 चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेसर्स श्रध्दा बिल्ड कॉन प्रा ति तर्फे ऑथोराईज सीग्नटोरी सुधीर बाळू मेहता - तर्फे कुलमुखत्यार मीनल विचारे वय:-47 पत्ता:-प्लॉट नं: ऑफिस , माळा नं: तळ व पहिला मजला , इमारतीचे नाव: मनीषा हाईटस कमर्शियल कॉम्प्लेक्स , ब्लॉक नं: मनीषा हाईटसच्या पाठीमागे भटवाडी, वैशाती नगर, मुलुंड पश्चिम , रोड नं: बाळ राजेश्वर मार्ग , महाराष्ट्र, मुम्बई. पिन कोड:-400080 पॅन नं:-AARCS3349E			
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	🛮 🛮 मेघवाडी चाळ नं १, बी. के. ठाकरे चाळ , ब्लॉक नं: जोगेश्वरी पूर्व मुंबई , रोड नं: -, महाराष्ट्र, मुंबई.			
(9) दस्तऐवज करुन दिल्याचा दिनांक	05/03/2024			
(10)दस्त नोंदणी केल्याचा दिनांक	05/03/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	4125/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	403200			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
(14)शेरा				
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:				
मुद्रांक शुल्क आकारताना निवडलेला अनुन्छेद :- :	(i) within the limits of any Municipa area annexed to it.	al Corporation or any Cantonment		











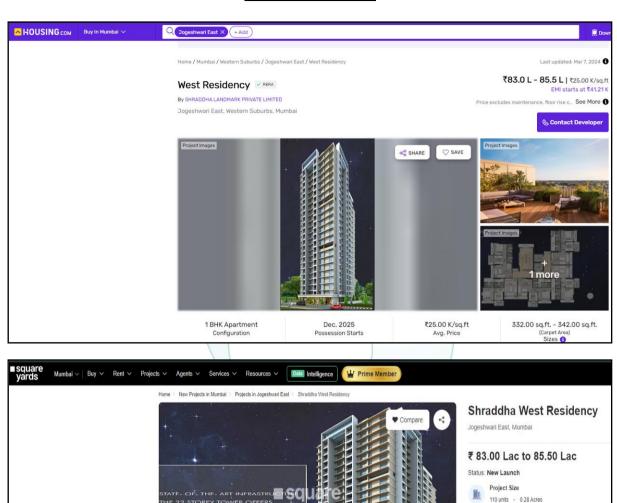
Configurations: 1 BHK Flat from 332 Sq. Ft. to

Recent Registered Sale ● Dec 2023 ₹ 68.16 L 342 Sq.ft

342 Sq. Ft. (Carpet)

Whatsapp

## **Price Indicators**

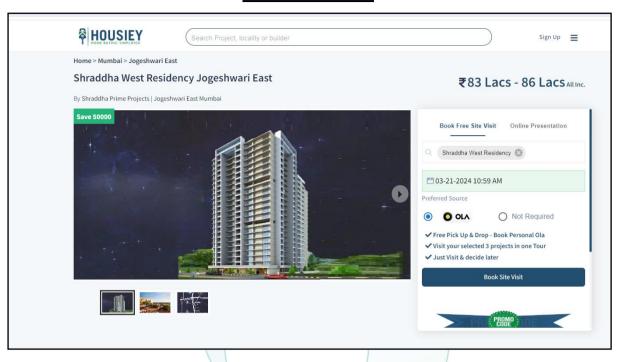


NEW LIFESTYLE YA

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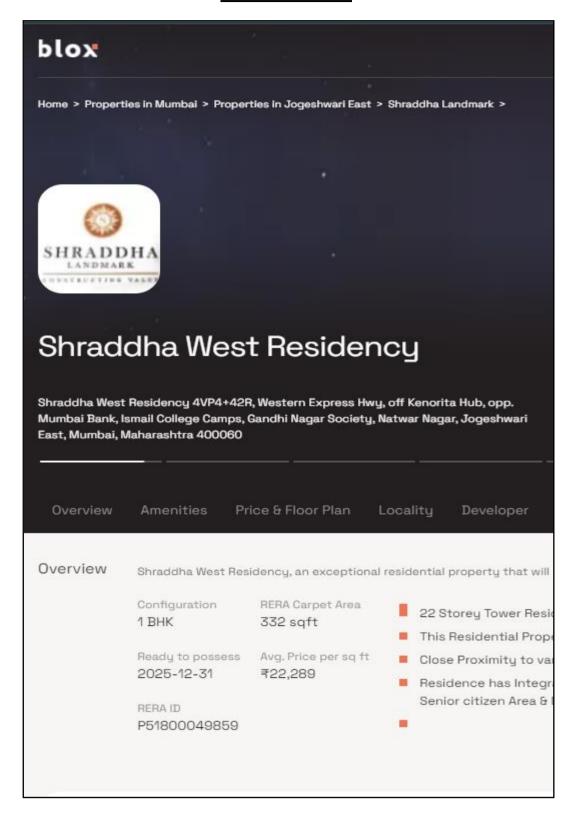
9 Photos





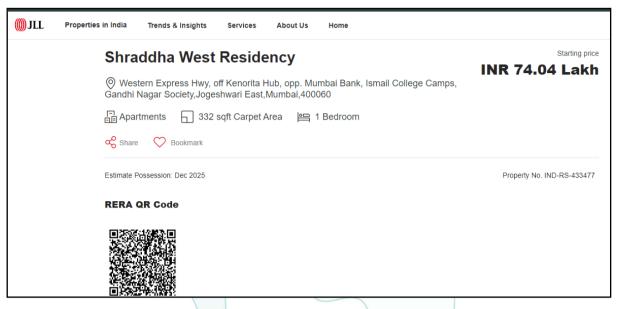


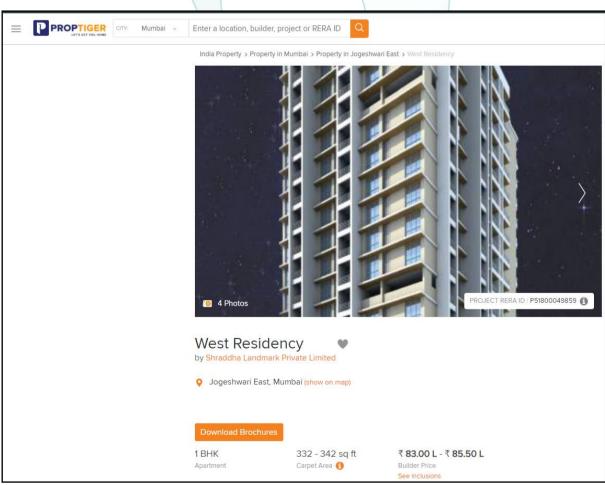




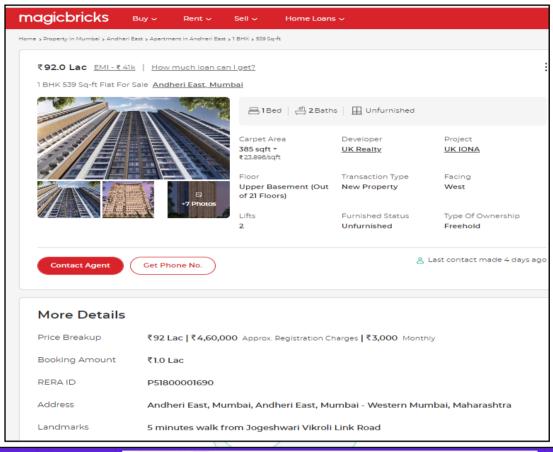


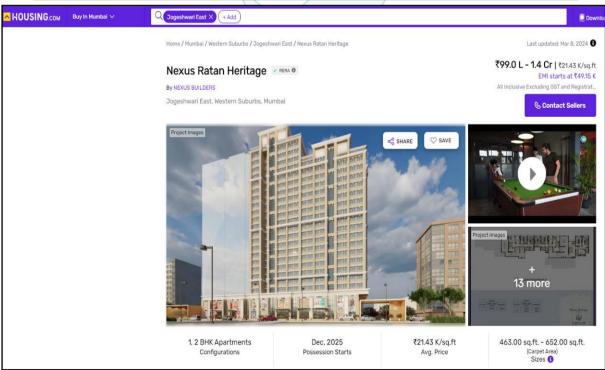






## **Price Indicators Projects nearby Locality**

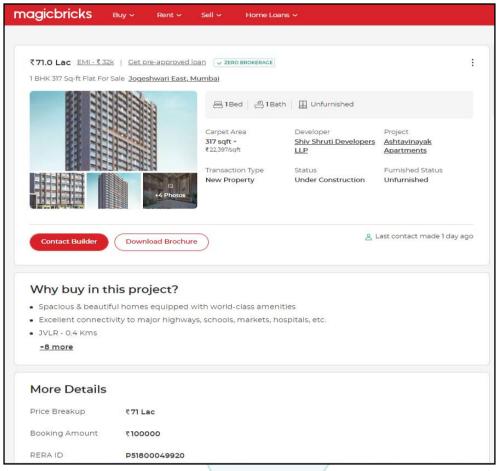


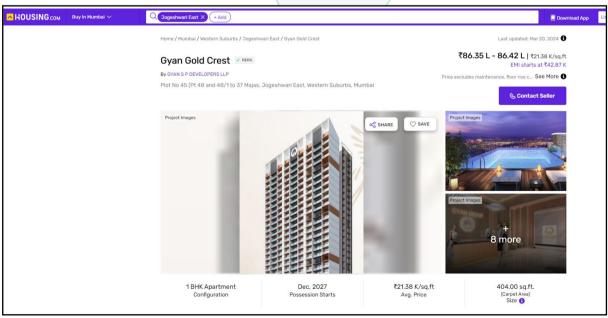






# Projects nearby Locality

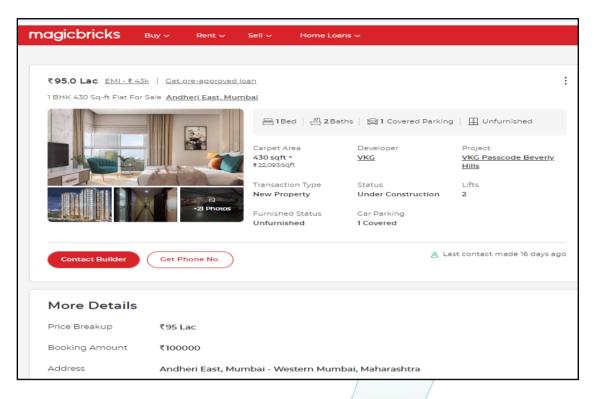


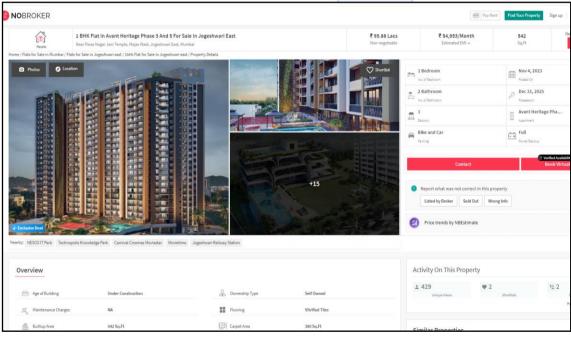




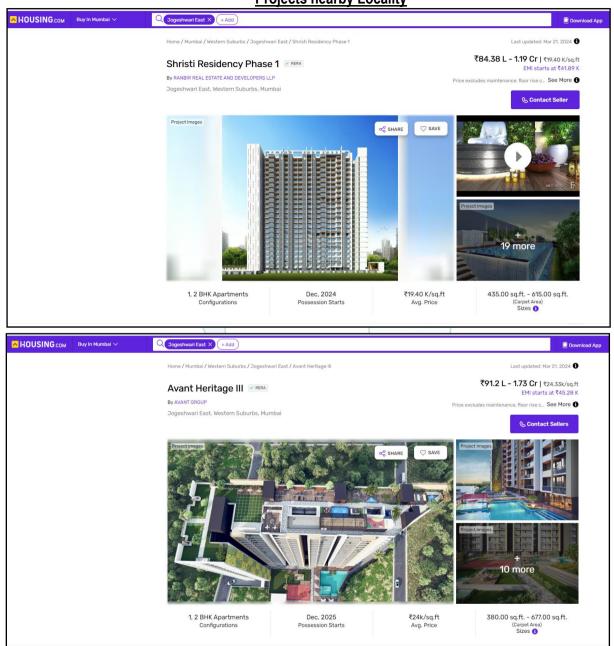


# Price Indicators Projects nearby Locality





# Price Indicators Projects nearby Locality





As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)** 

Place: Mumbai Date: 21.03.2024

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

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Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	nas inspected the property detailed in the Valuation Report dated	
on	. We are satisfied that the fair and reasonable market value of the property is	
₹	(Rupees_	
	only).	
Date	Cimpohyre	
	Signature  (Name & Designation of the Inspecting Official	-1/-

Think.Innova (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enc	Enclosures		
	Declaration-cum-undertaking	Attached	
	from the valuer (Annexure- I)		
	Model code of conduct for	Attached	
	valuer - (Annexure - II)		





(Annexure-I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 21.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 12.03.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the





Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Shraddha Buildcon Pvt.Ltd. Company.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Bhavika Chavan – Valuation Engineer Saiprasad Patil – Processing Officer Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 12.03.2024 Valuation Date - 21.03.2024 Date of Report - 21.03.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 12.03.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;  Think Inno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



## **Assumptions, Disclaimers, Limitations & Qualifications**

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 21st March 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### **Information Supplied by Others**

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### **Site Details**

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s**. **Shraddha Buildcon Pvt. Ltd.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Shraddha Buildcon Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

#### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

## **Valuation Methodology**

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach





demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

## ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### **Independence and Disclosure of Interest**

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

### **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Thinkuth Signyate. Create

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



