**TO WHOMSOEVER IT MAY CONCERN**

On the basis of information, explanations and Provisional books of accounts provided to us as on 31<sup>st</sup> December 2023. I hereby certify that M/s **PEERLESS CONSTRUCTIONS PRIVATE LIMITED** having registered office2 AKSHAT VAZIRANGAKARAMMANDIR ROAD BORIVALI WEST MUMBAI MH 400091 IN has incurred total cost of Rs.50.90 crore as at 31<sup>TH</sup> December, 2023 against the project "AMBARISH CHS LTD" situated at bearing Plot No. 12 bldg 113, plot 98 at Kurla Mumbai Suburban-400024.. Details of expenditure and Means of finance are as follows:

**1. Total Cost incurred**

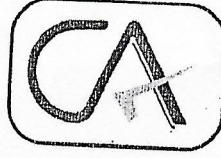
(Amount in Crore)	
Particulars	Amount
Corpus & Conveyance of Plot & Stamp duty & BG	3.24
Construction Cost	26.11
Premiums & Approval cost	4.90
MCGM expenses	4.86
Professional Expenses	0.97
Rent cost	3.87
Administrative & other Miscellaneous Expenses	1.17
Selling Overheads	2.53
Interest on Loan	2.65
Others	0.60
<b>Total</b>	<b>50.90</b>

**2. Means of Finance:**

Particulars	Amount
Promoters Contribution	2.57
USL from Promoters	3.67
<b>Bank Debt *</b>	<b>11.97</b>
Sales Accruals	32.69
<b>Total Means of Finance</b>	<b>50.90</b>

**ISHWARLAL & CO.**

Chartered Accountants



SHOP NO 1 TRISHLA TOWER,  
AMARKANT JHA ROAD, NEAR SBI  
BANK VAZIRA NAKA BORIVALI  
WEST, MUMBAI 400092  
ishwarlal.co@gmail.com 9322263065

Note: 1) Total sales advances received till 31-12-2023 is Rs.37.00 crs , out of which Rs. 32.69 crs has been utilized towards the project.

2) SBI bank loan amount has been considered Net of balance as per Tally. (CC a/c Rs.14.30 crs – Minus All Rera and current account balance of Rs. 2.33 crs).

For Ishwarlal & Co.  
Chartered Accountants  
ICAI Firm Reg.103767W

Ishwarlal Chiplot  
(Proprietor)

Membership No. 031078

Date:

Place: Mumbai

UDIN:24031179BRDCEY8655

