

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001, U/B FLOOR, BOOMERANG, CHANDIVALI FARM ROAD, ANDHERI-EAST, MUMBAI - 400072 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No. PG-4996/23-24	Dated 4-Mar-24
Buyer (Bill to) STATE BANK OF INDIA RACPC KALYAN Ground Floor, 1 st Floor, Millenium Heights, Opp. Patedar Bhawan Marriage Hall, Shahad Mohone Road, Shahad, Kalyan (West) - 421 103 GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code : 27	Delivery Note	Mode/Terms of Payment AGAINST REPORT
	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
	Dispatch Doc No. 007296/2305301	Delivery Note Date
Dispatched through		Destination
Terms of Delivery		

Sl No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	2,500.00
	CGST			225.00
	SGST			225.00
Total				2,950.00

Amount Chargeable (in words) E. & O.E

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total			225.00		225.00	450.00

Tax Amount (in words) : **Indian Rupee Four Hundred Fifty Only**

Remarks:
 007296/2305301 Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge - Residential Flat No. 301, 3rd Floor, "Imperial Greens", Garibacha Wada, Opp. Anmol Nagari, Mahatma Phule Road, Village - Shivaji Nagar, Taluka - Kalyan, District - Thane, Dombivli (West), PIN Code - 421 202, State - Maharashtra, India.

Company's PAN : **AADCV4303R**

Declaration
 NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.
 MSME Registration No. - 27222201137

Company's Bank Details
 Bank Name : **ICICI BANK LTD**
 A/c No. : **340505000531**
 Branch & IFS Code: **THANE CHARAI & ICIC0003405**



UPI Virtual ID : **VASTUKALATHANE@icici**

Customer's Seal and Signature

for Vastukala Consultants (I) Pvt Ltd

ASMITA JAYSING RATHOD

Digitally signed on 04-03-2024 14:46:38

Authorised Signatory

This is a Computer Generated Invoice

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge**

Residential Flat No. 301, 3rd Floor, "Imperial Greens", Garibacha Wada, Opp. Anmol Nagari,
Mahatma Phule Road, Village - Shivaji Nagar, Taluka - Kalyan, District - Thane, Dombivli (West), PIN
Code - 421 202, State - Maharashtra, India.

Latitude Longitude : 19°14'6.2"N 73°5'5.0"E

Valuation Prepared for:

State Bank of India

RACPC Kalyan

Ground Floor, 1 st Floor, Millenium Heights, Opp. Patedar Bhawan Marriage Hall,
Shahad Mohone Road, Shahad, Kalyan (West) - 421 103



Thane : 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA
E-mail : thane@vastukala.org, Tel. : 80978 82976 / 90216 25621

Our Pan India Presence at :

- | | | | |
|---|--|---|--|
|  Mumbai |  Aurangabad |  Pune |  Rajkot |
|  Thane |  Nanded |  Indore |  Raipur |
|  Delhi NCR |  Nashik |  Ahmedabad |  Jaipur |

 **Regd. Office** : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
 TeleFax : +91 22 28371325/24
 mumbai@vastukala.org

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Residential Flat No. 301, 3rd Floor, "Imperial Greens", Garibacha Wada, Opp. Anmol Nagari, Mahatma Phule Road, Village - Shivaji Nagar, Taluka - Kalyan, District - Thane, Dombivli (West), PIN Code - 421 202, State - Maharashtra, India belongs to **Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge.**

Boundaries of the property

North	: Chawls
South	: Internal Road
East	: Chawls / Internal Road
West	: Open Plot

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 38,67,500.00 (Rupees Thirty Eight Lakh Sixty Seven Thousand Five Hundred Only) After completion of the property.** As per Site Inspection 42% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.03.04 15:11:36 +05'30'

Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

SME/TCC/221/13

Encl.: Valuation report

Thane : 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA
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Our Pan India Presence at :

- | | | | |
|-----------|------------|-----------|--------|
| Mumbai | Aurangabad | Pune | Rajkot |
| Thane | Nanded | Indore | Raipur |
| Delhi NCR | Nashik | Ahmedabad | Jaipur |

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TeleFax : +91 22 28371325/24

mumbai@vastukala.org

Vastukala Consultants India Pvt. Ltd.

101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601

To,

The Branch Manager,**State Bank of India****RACPC Kalyan**

Ground Floor, 1 st Floor, Millenium Heights, Opp. Patedar

Bhawan Marriage Hall, Shahad Mohone Road, Shahad,

Kalyan (West) - 421 103

VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Housing Loan Purpose.
2	a) Date of inspection : 29.02.2024
	b) Date of which the valuation is made : 04.03.2024
3	List of documents produced for perusal: <ul style="list-style-type: none"> I) Copy of Agreement for sale No.1700/2023 Dated 01.02.2023 between M/s. Shree Dhanlaxmi Properties And Developers(The Promoter) And Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge(The purchaser). II) Copy of Amended Commencement Certificate No.KDMC / NRV / BP / DOV / 2016 - 2017 / 39 / 51 Dated 13.08.2018 issued by Kalyan Dombivli Municipal Corporation. III) Copy of RERA Certificate No.P51700023481 Dated 18.12.2019 issued by Maharashtra Real Estate Regulatory Authority.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge Residential Flat No. 301, 3 rd Floor, "Imperial Greens", Garibacha Wada, Opp. Anmol Nagari, Mahatma Phule Road, Village - Shivaji Nagar, Taluka - Kalyan, District - Thane, Dombivli (West), PIN Code - 421 202, State - Maharashtra, India. <u>Contact Person :</u> Mr. Umakant Ingale (Site Supervisor) Mobile No. 8097129818 Joint Ownership Details of ownership share is not available
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 3 rd Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + WC + 2 Passage + Bathroom + Balcony. (1 BHK) The property is at 2.3 KM distance from Dombivli Railway Station. At the time of inspection building was under construction.

Stage of Construction			
If under construction, extent of completion			
RCC Footing/Foundation	Complete	RCC Plinth	Complete
Full Building Rcc	Completed upto 11th floor	Internal Brick Work	Completed upto 8th floor
External Brick Work	Completed upto 8th floor		
Total	42% work completed		
6	Location of property		
a)	Plot No. / Survey No.	:	New Survey No - 39/9/1, 34/2 Old Survey No - 346/9 (P), 125
b)	Door No.	:	Residential Flat No. 301
c)	C.T.S. No. / Village	:	Village - Shivaji Nagar
d)	Ward / Taluka	:	Taluka - Kalyan
e)	Mandal / District	:	District - Thane
f)	Date of issue and validity of layout of approved map / plan	:	Copy of approved building plan not provided and not verified.
g)	Approved map / plan issuing authority	:	
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.
7	Postal address of the property	:	Residential Flat No. 301, 3 rd Floor, "Imperial Greens", Garibacha Wada, Opp. Anmol Nagari, Mahatma Phule Road, Village - Shivaji Nagar, Taluka - Kalyan, District - Thane, Dombivli (West), PIN Code - 421 202, State - Maharashtra, India.
8	City / Town	:	City - Dombivli (West)
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9	Classification of the area		
	i) High / Middle / Poor		Middle Class
	ii) Urban / Semi Urban / Rura		Urban
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Shivaji Nagar Kalyan Dombivli Municipal Corporation

4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Building is under construction
7.	Sale Deed executed in the name of	:	Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 501.00 (Carpet Area + 10%)
10.	What is the floor space index (app.)	:	As per KDMC norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 445.00 (As per Area actual site measurement) Carpet Area Sq. Ft. = 365.00 Terrace Area Sq. Ft. = 47.00 Balcony Area Sq. Ft. = 18.00 Dry Balcony Area Sq. Ft. = 15.00 Carpet Area in Sq. Ft. = 455.00 (As Per Area Agreement for sale) Carpet Area Sq. Ft. = 400.00 Open Terrace Area Sq. Ft. = 55.00
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Building Under Construction
15.	If rented, what is the monthly rent?	:	₹ 8,100/- (Expected rental income per month after completion)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		

1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 7,800/- to ₹ 9,300/- per Sq. Ft. on Carpet Area ₹ 7,100/- to ₹ 8,500/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 8,500/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500/- per Sq. Ft.
	II. Land + others	:	₹ 6,000/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 64,200/- per Sq. M. i.e. ₹ 5,964/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500/- per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years (After Completion) Subject to proper, preventive periotic Maintenance & Structure repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Building is under construction
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,500/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 6,000/- per Sq. Ft.
	Total Composite Rate	:	₹ 8,500/- per Sq. Ft.
	Remarks	:	

per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹8,500.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Good
Likely rental values in future	₹ 8,100/- (Expected rental income per month after completion)
Any likely income it may generate	Rental Income

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Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

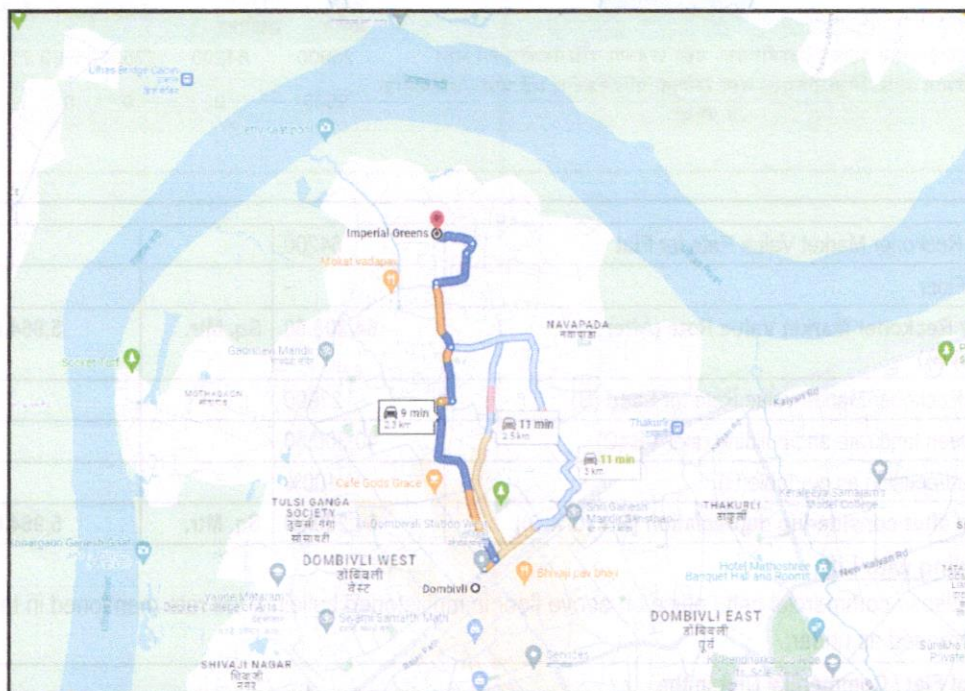
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Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°14'6.2"N 73°5'5.0"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Dombivli - 2.3 KM).

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



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Price Indicator

Property	Residential Flat
Source	Housing.Com
Area Type	Carpet
Area	485 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 7,123/-
Floor	-

HOUSING.COM Buy In Thane Dombivli West X + Add

660 sq.ft
Built Up Area
₹5.76 K/sq.ft
Avg. Price
2 Year Old
Age of property
Ready to move
Possession status
Middle 1
of 15 floors
Unfurnished
Furnishing

OVERVIEW
AMENITIES
RATINGS AND REVIEWS
PRICE TRENDS
REGISTRY RECORDS
LOCALITY
PROJECT Q&A
DEVELOPER

Property Location
Balaji Siddhivinayak Complex Building No 1 B Wing, Anmol Nagari, Dombivli West, Thane

Around This Property

School
Reliable Academy - Best U...
Hospital
ANIL EYE HOSPITAL

View more on Maps

Property Overview

Project Name	Brokerage
Balaji Siddhivinayak Complex Building No 1 B...	₹60,000
	Access Zero Brokerage Properties >
Price	Carpet Area
₹38.0 L	485 sq.ft

Awesome! Better priced property in this area

Contact Seller

Vijay Estate Agency
Housing Firm Agent
+9184258...

Please share your contact

Name

-91

Phone

I agree to be contacted by Housing and other agents via WhatsApp, SMS, phone, email etc
 I am interested in Home Loans

Get Contact Details

Still deciding?
Download our app to find more & easily come back to it later

Sale Instances

Property	Residential Flat
Source	Index_no.2
Area Type	Carpet
Area	499 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 7,816/-
Floor	

3735338 02-03-2024 Note - Generated Through eSearch Module. For original report please contact concern SRO office.		सूची क्र.2	दुयम निबंधक : सह दु.नि.कल्याण 4 दस्त क्रमांक : 3735/2023 नोंदणी : Regn.63m
गावाचे नाव : शिवाजीनगर			
(1) विलेखाचा प्रकार	करारनामा		
(2) मोबदला	4290000		
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	3046000		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:कल्याण-डोबिवलीइतर वर्णन : इतर माहिती: विभाग क्र. 6/26,दर - 64200/-,मौजे शिवाजीनगर येथील नवीन सर्व्हे नं 39 हिस्सा नं 9/1 जुना सर्वे नं 346 हिस्सा नं 9 पैकी तसेच नवीन सर्व्हे नं 34 जुना सर्व्हे नं 125 हिस्सा नं 2 यावरील इम्पेरिअल ग्रीन्स बिल्डींग मधील सदनिका नं 303 तिसरा मजला क्षेत्र 41.26 चौ मीटर कारपेट एरिया + 5.11 चौ मीटर ओपन टेरेस((Survey Number : old 125 ,346, 125 new 39, 34 ; HISSA NUMBER : 9/1 , 9(P) , 2 :))		
(5) क्षेत्रफळ	41.26 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा			
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव-मेसर्स धनलक्ष्मी प्रोपर्टीस एन्ड डेव्हलपर्स यांच्या तर्फे भागीदारी अनिकेत गुरुनाथ म्हात्रे - वय:-27 पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: ओम साई समाधान सी एच एस लिमिटेड , ब्लॉक नं. 001 ,002 , रोड नं. टेलिफोन एक्स्चेंज समोर , भारत भौईर नगर, महात्मा फुले रोड, डोबिवली पश्चिम , महाराष्ट्र, ठाणे. पिन कोड:-421202 पॅन नं:-ABTFSS659R		
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-स्वप्नील रमेश खुरपे - वय:-24; पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: संत सावतामाळी चाळ , ब्लॉक नं. 605 , रोड नं. ठाणे बेलापूर रोड, दिघा , नवी मुंबई , मुकुंद कंपनी जवळ,राम नगर दत्त मंदिर जवळ, कळवा ठाणे , महाराष्ट्र, ठाणे. पिन कोड:-400605 पॅन नं:-HPJPK2963H 2): नाव:-वैशाली रमेश खुरपे - वय:-45; पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: संत सावतामाळी चाळ , ब्लॉक नं. 605 , रोड नं. ठाणे बेलापूर रोड, दिघा , नवी मुंबई , मुकुंद कंपनी जवळ,राम नगर दत्त मंदिर जवळ, कळवा ठाणे , महाराष्ट्र, ठाणे. पिन कोड:-400605 पॅन नं:-BHHPK9836L		
(9) दस्तऐवज करून दिल्याचा दिनांक	16/03/2023		
(10)दस्त नोंदणी केल्याचा दिनांक	16/03/2023		
(11)अनुक्रमीक,खंड व पृष्ठ	3735/2023		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	300500		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14)शेरा			
मुल्यांकनासाठी विचारात घेतलेला लपशील :-			
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.		



Property	Residential Flat
Source	https://www.99acres.com/
Area Type	Carpet
Area	472 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 8,475/-
Floor	-

The screenshot displays a property listing on the 99acres website. The main heading is "1BHK 1Bath" with a price of ₹44 Lac. Below the price, it states "Estimated EMI ₹ 35,143" and "₹ 6,518 per sq. ft.". The property is located in "Vignaharta Park, Dombivli West, Thane, Maharashtra". The listing includes a "RERA STATUS" of "NOT AVAILABLE" and a "Web: https://maharajst.maharajst.gov.in". Navigation tabs include "Overview", "Society", "Dealer Details", "Price Trends", "Registry Record", and "Society Reviews". A large image shows the interior of the flat with a window. To the right of the image, key details are listed: "Built Up area: 675 sq. ft.", "Carpet area: 472 sq. ft.", "Price: ₹ 44 Lac + Govt Charges & Tax @ 6,518 per sq. ft.", "Floor Number: 3rd of 7 Floors", "Facing: East", and "Property Age: 5 to 10 Year Old". A note at the bottom of the image says "2 people viewed this property this week". Below the image, there is a "Places nearby" section for "675, Dombivli West, Thane Outskirts, Maharashtra".

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹38,67,500.00 (Rupees Thirty Eight Lakh Sixty Seven Thousand Five Hundred Only) after completion of the property.** As per Site Inspection 42% Construction Work is Completed.

Place : Thane

Date : 04.03.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.03.04 15:11:53 +05'30'

Auth. Sign.

Avinab

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

SME/TCC/221/13

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date _____

Signature

(Name & Designation of the Inspecting Official/s)

Countersigned

(BRANCH MANAGER)

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Enclosures

Declaration-cum-undertaking from the valuer (Annexure-IV)

Attached

Model code of conduct for valuer - (Annexure V)

Attached



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Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



(Annexure-IV)**DECLARATION-CUM-UNDERTAKING**

I, Manoj Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 04.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. My engineer Sameer Parab has personally inspected the property on 29.02.2024. The work is not sub-contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am a Valuer, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.

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No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge from M/s. Shree Dhanlaxmi Properties And Developers vide Agreement for sale dated 01.02.2023.
2	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Kalyan to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Sameer Parab - Valuation Engineer Shyam Kajvilkar - Technical Manager Pratibha Shilvantha - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 28.02.2024 Valuation Date - 04.03.2024 Date of Report - 04.03.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 29.02.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **4th March 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Thane (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **455.00 Sq. Ft. Carpet Area** in the name of **Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Santosh Baliram Chorge & Mrs. Vanita Santosh Chorge**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **455.00 Sq. Ft. Carpet Area**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the

valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is **Residential Flat**, admeasuring **455.00 Sq. Ft. Carpet Area**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



