

LEASE - DEED

THIS LEASE DEED made on this 8th day of January, 1987 between Smt. Kamal Kumari W/o Late Shri Krishan Kumar Chadha, R/o 8, Navratan Bag, Indore (M.P.) (hereinafter called 'THE LESSOR', which expression where the context so addits shall mean and include her successors, executors, administrators, representatives and assigns) of the ONE PART and M/s. Stayvel Hotels Pvt. Ltd., having its Registered Office at 2, R.K.Puram, A.B.Road, Indore (M.P.) through its Managing Director Shri Rajendra Kumar Chadha S/o Late Shri Krishna Kumar Chadha (hereinafter called 'THE LESSEE' (which expression where the context so admits shall mean and include its successors, executors, administrators, representatives and assigns) of the OTHER PART.

WHEREAS THE Lessor is the Owner of the land situated at Plot No. 2, R.K.Puram, A.B.Road, Indore admeasuring to approx. 10062 Square Feet, which for greater clearness Contd....2

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Stamp Vendor,

Dist. Court Compound,

INDORE 36308

.. अनुक्रमांक (वार्षिक विक्रय का) _8 JAN 1987

1. विक्रय का दिनांक

३. स्टाम्प का पूर्ण मूल्य (शब्दों में)

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ा. वास्तविक केता का नाम, पिता का जीमती कामलकुमारी कि स्थान।

भ यदि स्टास्प किसी अन्य के लिये क्रम किया गया हो तो उस व्यक्ति का नाम पिता का नाम तथा निवास स्थान।

 संव्यवहार के पक्षकारों के नाम एवं उनके पते।

संव्यवहार का प्रतिकल या मूल्य।

दः संब्यवहार का प्रयोजन जिस हैं द्वारा क्य किया गया हैं।

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delineated on the plan hereto annexed and thereon shown with the boundaries coloured Red (hereinafter call 'the said Land').

AND WHEREAS the Lessor has agreed to demise to the Lessee, the said land for construction of Hotel Building on the terms and upon the covenants hereinafter contained.

matching to print

AND WHEREAS to hold the said land hereby demised to the Lessee from the 8th day of January, 1987 for the term of 30 years; paying therefor during the said period the yearly rent of Rs. 5,000/- (Rupees Five thousand) only clear of all deductions by yearly payments on the Ist day of January every year.

AND THE LESSEE DOES HEREBY ACKNOWLEDGES THE POSSESSION OF THE SAID LAND AND COVENANT AND AGREE WITH THE LESSOR:

Kamal Chadha 1/
FOR STATVEL HOTELS PVT. UTD.,
Managing Director

To pay to the Lessor, during the term hereby granted, the rent hereby reserved on the days and in the manner aforesaid.

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Dist. Court Compound,
INDUCKE 2 36908

Managing Director

Managing Director

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Kamal Chadha

FOR STAYVEL HOTELS PVT. LTD.

Managing Director



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- 2/ After construction to insure and keep the premises insured against against loss or damage by fire.
- To produce the policies of insurance and receipts 3/ for premiums and other due payments whenever requires by the Lessor or its agent for inspection.
- Not to use or permit to be used the said land 4/ for any purpose other than building, erecting, installing and fitting up a Hotel Industry and its ancilliaries complete in all respects with furniture and fittings , roads, drains and service connections etc. for water , electricity and sewa-ge on the said land and premium.
- 5/ The Lessee shall not assign, sub-let or transfer the said land and premises and shall also not dispose off it in any other manner. However the Lessee shall be entitled to assign the leasehold rights in the said land and premises to Madhya Pradesh Financial Corporation, M.P. Audyogik Vikas Nigam

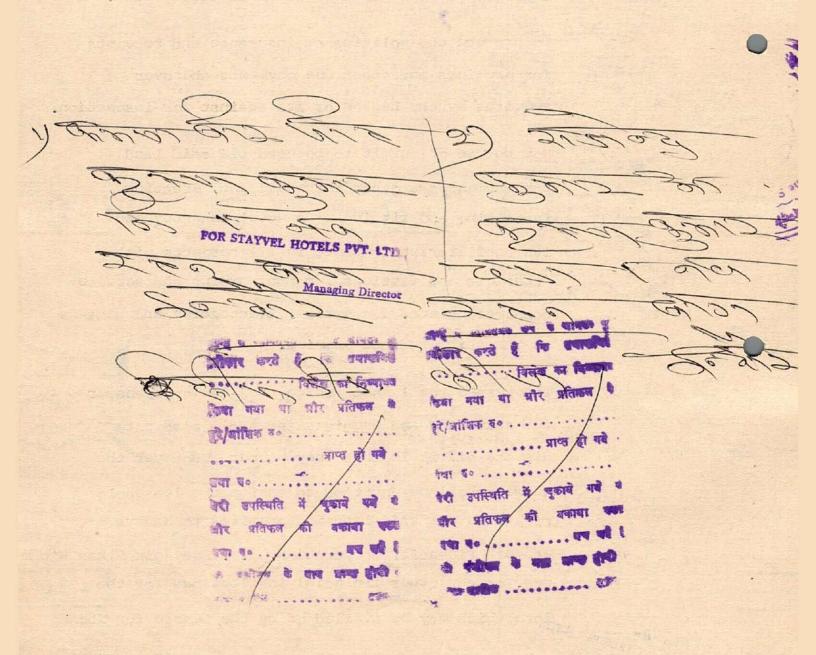
Chadha Ch Kamai Chadha R.K. Chadha: Managing Director

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Stamp Vendor,
Dist. Court Compound,
INDORE 36908





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TRANSPORTING &

establishment and expansion of its Hotel

Industries and in such events the Lessor undertakes
not to terminate the present lease in any case
before expiration of the term of its lease i.e.
30 Years.

2/ PROVIDED also that if the Leasee shall perform the covenants hereincontained and pay the rent hereby reserved, then, at the request of the Lessee in writing made a year before the expiration of the said term and at the cost of lessee, the lessor may grant to the lessee, at the end of each successive further term of 30 years a new lease of the land by way of renewal, at the yearly rent as may be agreed upon at the time of renewal of the lease.

3/ PROVIDED also that after the repayment of full loan amount to M. P. Financial Corporation, M.P.A.V.N., Bhopal or any financial institution and the termination of lease, the Lessee shall return the said land to the Lessor alongwith the new construction for which Lessor will be liable to pay the actual market price with

HOTELS POR deducting depreciation charges.

Kamal Chadha HOTELS POTATION

Kamal Chadha HOTELS POTATION

R. Chadha Managing Director

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Sourt Compound,

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That the Lessee has deposited the sum of Rs. 5000/(Rupees Five thousand only) with the Lessor as one year
rent in advance which be adjustable in equal proportion
every year.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands and put their seals on the date and year first above written.

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WITNESS :

EXECUTANTS

1/ Ravindra chadea

Ravindra Chadia. 8 Navraran Borg. Indore (M.P).

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4, MAVRITAN- BAGI. INDORE

Kamal Chadha (PARTY OF THE FIRST PART)

FOR STAYVEL HOTELS PYT. LTD.,

R. E. Chadle Sink Director

(PARTY OF THE SECOND PART)
LESSEE.

Rs 40 00

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प्राप्त पंज कि साथ प्राप्त

56 JAN 1987

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Stamp Vendor,
Dist. Court Compound,
1000RE 2 36908

FOR STAYVEL HOTELS PVT. LTD.

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SCHEDULE

The Schedule of land forming part of the Indenture of Lease-Deed dated 8th January, 1987.

Pieces and parcels of land admeasuring 117 ft. X 86 ft. i.e. approx. 10062 Sq. Ft. in the City of Indore and which is delineated on the plan hereto annexed and therein surrounded by the Red Coloured boundary line.

LAND:

(i) Boundaries:

East : A.B.Road

: Plot No. 6 and 7 West

South : Plot No. 1

North : Plot No. 3

(ii) Plot No. 2, R. K. Puram, A.B. Road, Indore.

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WITNESSES:

EXECUTANTS

2. Ravindra chadha

Roundra chadles 8 Navratan Bag. Indore (M.P)

Kamal Chadha LESSOR.

FOR STAYVEL HOVELS PVT. LTD., (PARTY OF THE FIRST PART)

... f. k. Chadling Director

(PARTY OF THE SECOND PART) LESSEE.

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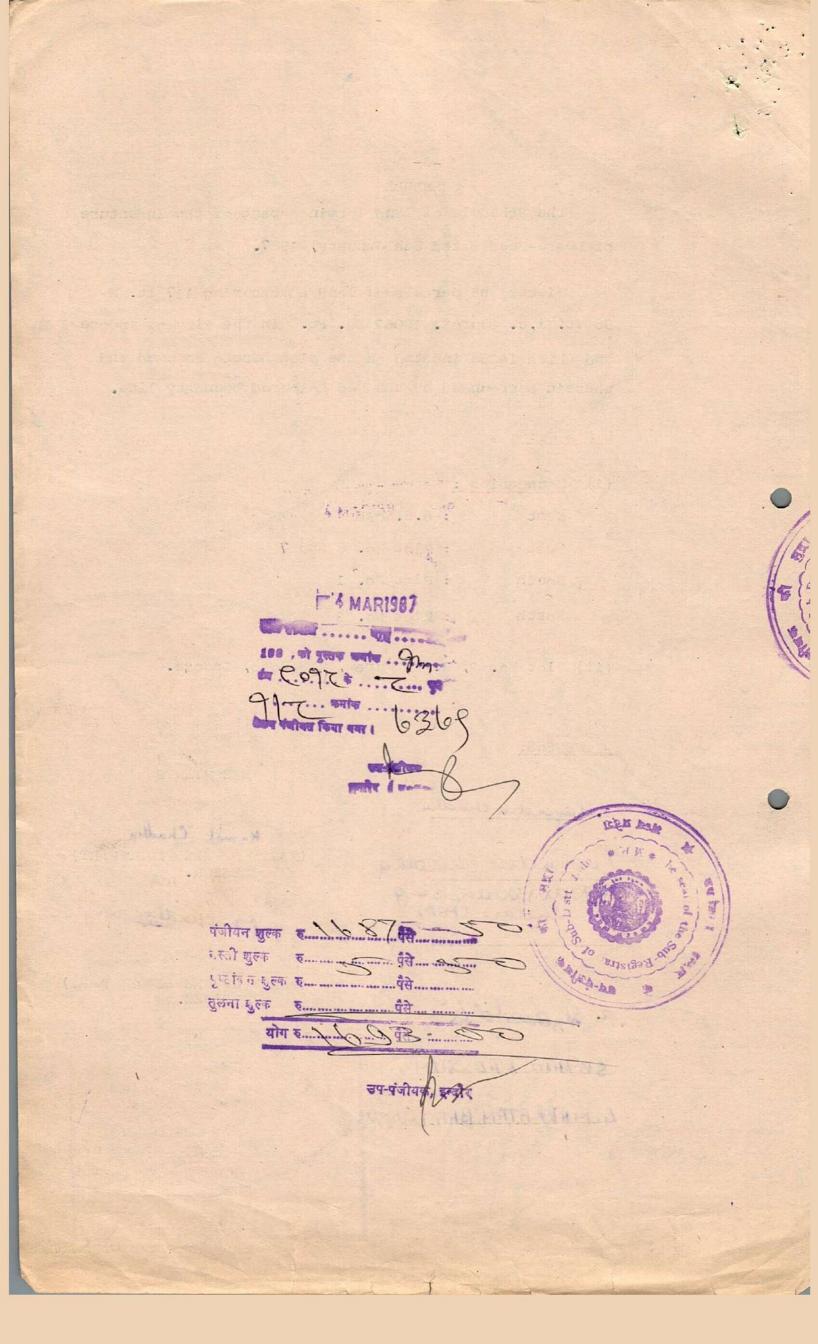
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4. MAVE ATAM BAG INDORE (8) PORTER OF CHURCHE

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Kamel Chadles

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