

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mrs. Ankita Kumari**

Residential Flat No. 902, 9th Floor, A Wing, Building No. 157, "Skye Signature", Pant Nagar Om Sai Co-op. Hsg. Soc. Ltd., Pant Nagar, Ghatkopar (East), Mumbai – 400075, State – Maharashtra, Country – India.

Think.Innovate.Create

Longitude Latitude: 19°04'59.6"N 72°54'54.0"E

Valuation Prepared for:

Private Valuation



Our Pan India Presence at :

Mumbai	Aurangabad	Pune	Rajkot
Thane	Nanded	Indore	Raipur
Delhi NCR	Nashik	Ahmedabad	Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 902, 9th Floor, A Wing, Building No. 157, "Skye Signature", Pant Nagar Om Sai Co-op. Hsg. Soc. Ltd., Pant Nagar, Ghatkopar (East), Mumbai – 400075, State – Maharashtra, Country – India belongs to **Mrs. Ankita Kumari**.

Boundaries of the property.

North	:	Internal Road
South	:	Building No. 155
East	:	Building No. 158
West	:	Pan Nagar Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at specifications ₹ 93,84,000.00 (Rupees Ninety Three Lakh Eighty Four Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj
Chalikwar
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.02.22 12:02:54 +05'30'

Auth. Sign.



Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Encl: Valuation report.



Our Pan India Presence at :

Mumbai	Aurangabad	Pune	Rajkot
Thane	Nanded	Indore	Raipur
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Regd. Office : B1-001, U/B Floor, Boomerang,
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Mumbai - 400 072, (M.S.), INDIA
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mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.**VALUATION REPORT (IN RESPECT OF FLAT)**

I		General	
1.	Purpose for which the valuation is made	:	As per client request, to assess Fair Market value of the property.
2.	a) Date of inspection	:	21.02.2024
	b) Date on which the valuation is Made	:	22.02.2024
3.	List of documents produced for perusal	:	
	1. Copy of Agreement for Sale dated 16.02.2024 between M/s. V. K. Developers (the Developers) AND Mrs. Ankita Kumari (the Allottee). 2. Copy of RERA Registration Certificate No. P51800029146 dated 29.04.2021. 3. Copy of Building Completion Certificate cum Full Occupancy Certificate No. MH / EE / (B.P.) / GM / MHADA – 1 / 593 / 2023 dated 28.12.2023 issued by MHADA. 4. Copy of BCC cum FOC Approved Plan No. MH / EE / (B.P.) / GM / MHADA – 1 / 593 / 2023 dated 28.12.2023 issued by MHADA. 5. Copy of Commencement Certificate No. MH / EE / (B.P.) / GM / MHADA – 1 / 593 / 2021 dated 23.04.2021 issued by MHADA.		
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	Mrs. Ankita Kumari Address: Residential Flat No. 902, 9 th Floor, A Wing, Building No. 157, “ Skye Signature ”, Pant Nagar Om Sai Co-op. Hsg. Soc. Ltd., Pant Nagar, Ghatkopar (East), Mumbai – 400075, State – Maharashtra, Country – India. Contact Person: Mrs. Ankita Kumari (Owner) Contact No.: 9403056006 Sole Ownership
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat located on 9 th Floor. The composition of residential flat is 1 Bedroom + Living Room + Dining Room + Kitchen + 2 Toilets Passage. The property is at 950 M. walkable distance from nearest railway station Ghatkopar.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 236A(Part)
	b) Door No.	:	Residential Flat No. 902
	c) C.T.S. No. / Village	:	C.T.S. No. 194-A(Pt) & 194-A/9/6 of Ghatkopar Village
	d) Ward / Taluka	:	Taluka – Kurla
	e) Mandal / District	:	District – Mumbai Suburban
	f) Date of issue and validity of layout of approved map / plan	:	Copy of BCC cum FOC Approved Plan No. MH / EE / (B.P.) / GM / MHADA – 1 / 593 / 2023 dated

	g) Approved map / plan issuing authority	:	28.12.2023 issued by MHADA.	
	h) Whether genuineness or authenticity of approved map/ plan is verified	:		
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7.	Postal address of the property	:	Residential Flat No. 902, 9 th Floor, A Wing, Building No. 157, "Skye Signature", Pant Nagar Om Sai Co-op. Hsg. Soc. Ltd., Pant Nagar, Ghatkopar (East), Mumbai – 400075, State – Maharashtra, Country – India.	
8.	City / Town	:	Ghatkopar (East), Mumbai Suburban	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9.	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rural	:	Urban	
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Ghatkopar MHADA / Municipal Corporation of Greater Mumbai	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12.	Boundaries of the property		As per Site	As per Documents
	North	:	Internal Road	12.20 Mtr. Wide Road
	South	:	Building No. 155	Building No. 155
	East	:	Building No. 158	Building No. 158
	West	:	Pan Nagar Road	12.20 Mtr. Wide Road
13.	Dimensions of the site		N. A. as property under consideration is a Flat in a apartment building.	
			A As per the Deed	B Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14.	Extent of the site	:	<p>Carpet Area in Sq. Ft. = 374.00 (Area as per actual site measurement)</p> <p>RERA Carpet Area in Sq. Ft. = 408.00 (Area as per Agreement for Sale)</p> <p>Built Up Area in Sq. Ft. = 449.00 (Area as per Index II)</p> <p>All the above areas are within 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the</p>	

		Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area.
14.1	Latitude, Longitude & Co-ordinates of Flat	: 19°04'59.6"N 72°54'54.0"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	: RERA Carpet Area in Sq. Ft. = 408.00 (Area as per Agreement for Sale)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	: Vacant
II	APARTMENT BUILDING	
1.	Nature of the Apartment	: Residential
2.	Location	:
	C.T.S. No.	: Survey No. 236A(Part), C.T.S. No. 194-A(Pt) & 194-A/9/6 of Ghatkopar Village
	Block No.	: -
	Ward No.	: -
	Village / Municipality / Corporation	: Ghatkopar Village Municipal Corporation of Greater Mumbai
	Door No., Street or Road (Pin Code)	: Residential Flat No. 902, 9 th Floor, A Wing, Building No. 157, "Skye Signature", Pant Nagar Om Sai Co-op. Hsg. Soc. Ltd., Pant Nagar, Ghatkopar (East), Mumbai – 400075, State – Maharashtra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed	: Residential
4.	Year of Construction	: 2023 (As per Full Occupancy Certificate)
5.	Number of Floors	: Basement for Pump Room + Stilt for Parking + S1 floor for Fitness Center, Society Office & Parking + 1 st to 15 th Upper Floors (As per Full Occupancy Certificate)
6.	Type of Structure	: R.C.C. Framed Structure
7.	Number of Dwelling units in the building	: 4 Flats on 9 th Floor
8.	Quality of Construction	: Good
9.	Appearance of the Building	: Good
10.	Maintenance of the Building	: Good
11.	Facilities Available	:
	Lift	: 2 Lifts
	Protected Water Supply	: Municipal Water supply
	Underground Sewerage	: Connected to Municipal Sewerage System
	Car parking - Open / Covered	: Along with 1 Puzzle Car Parking
	Is Compound wall existing?	: Yes
	Is pavement laid around the building	: Yes
III	FLAT	
1	The floor in which the Flat is situated	: 9 th Floor
2	Door No. of the Flat	: Residential Flat No. 902

3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak wood door framed with flush doors
	Windows	:	Powder coated aluminum sliding windows
	Fittings	:	Concealed plumbing & electrical wiring with concealed.
	Finishing	:	Cement Plastering with POP finishing
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	Mrs. Ankita Kumari
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 449.00 (Area as per Index II)
10	What is the floor space index (app.)	:	As per MHADA norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 374.00 (Area as per actual site measurement) RERA Carpet Area in Sq. Ft. = 408.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 20,000.00 Expected rental income from the property per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 20,000.00 to ₹ 25,000.00 per Sq. Ft. on RERA Carpet Area

2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 23,000.00 per Sq. Ft. on RERA Carpet Area (Including Car Parking)
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others	:	₹ 20,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 1,79,529.00 per Sq. M. i.e., ₹ 16,679.00 per Sq. Ft.
	Guideline rate (after depreciation)	:	N.A. as building age is below 5 years
5	Age of the building	:	1 Years
6	Life of the building estimated	:	59 years Subject to proper, preventive periodic maintenance & structural repairs
	Remark:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	408.00 Sq. Ft.	23,000.00	93,84,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Fair Market Value of the property			93,84,000.00
	Insurance value of the property			13,47,000.00
	Guideline value of the property (As per Index II)			80,84,019.89

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

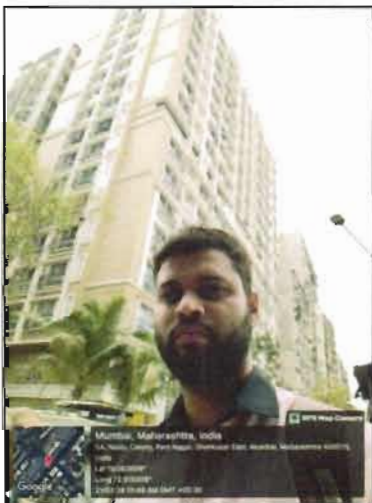
Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 20,000.00 to ₹ 25,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 23,000.00 per Sq. Ft. on Carpet Area (Including Car Parking) for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Salability	Good
ii) Likely rental values in future in	₹ 20,000.00 Expected rental income from the property per month
iii) Any likely income it may generate	Rental Income

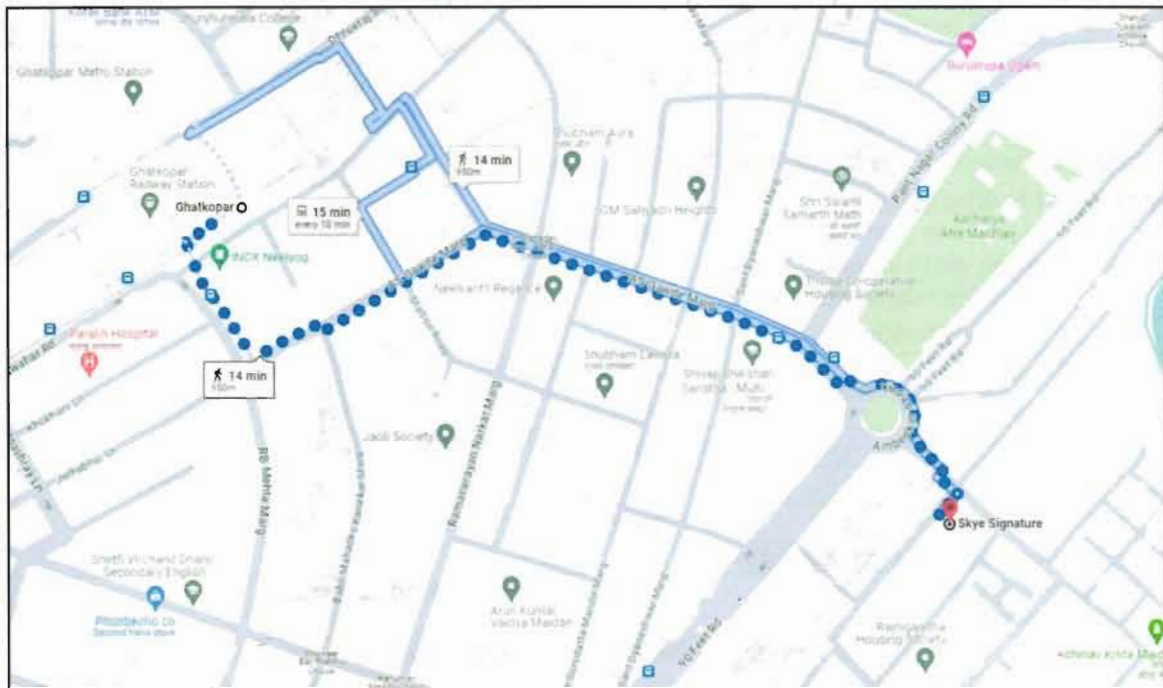
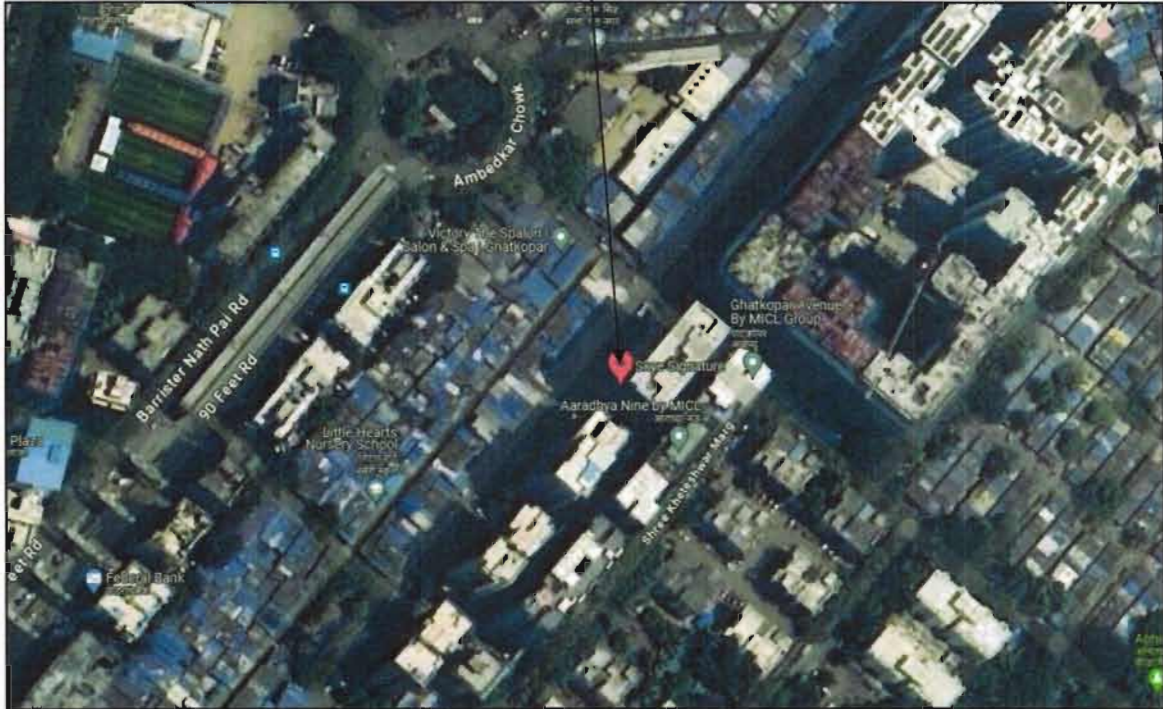
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Actual Site Photographs



Route Map of the property


Site url



Longitude Latitude: 19°04'59.6"N 72°54'54.0"E


Note: The Blue line shows the route to site from nearest railway station (Ghatkopar – 950 M.)

Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0
(बाजारमूल्य दर पत्रक आवृत्ती 2.0)

[Home](#)
[Valuation Guidelines](#) | [User Manual](#)

Year: 2023-2024 | Language: English

Selected District: MumbaiSubUrban

Select Village: चाटकोपर - कुर्वा

Search By: Survey No. Location

Enter Survey No: 194 Search

उपविभाग	सुती जमीन	निवासी सदनिका	ऑफिस दुकाने	औद्योगिक	एकक (Rs.)	Attribute
102/484-सुभाग: उत्तरेस 27.45 मी रस्ता व अंशतः गाव हद्द, पूर्वेस गाव हद्द. दक्षिणेस हुतगवी मार्ग व पश्चिमेस गाव हद्द.	79850	170980	196630232800	170980	मी. मीटर	मि.टी.एस. तंत्र.

Stamp Duty Ready Reckoner Market Value Rate for Flat	1,70,980.00			
Increase by 5% on units located between 5 to 10 floors	8,549.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,79,529.00	Sq. Mtr.	16,679.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

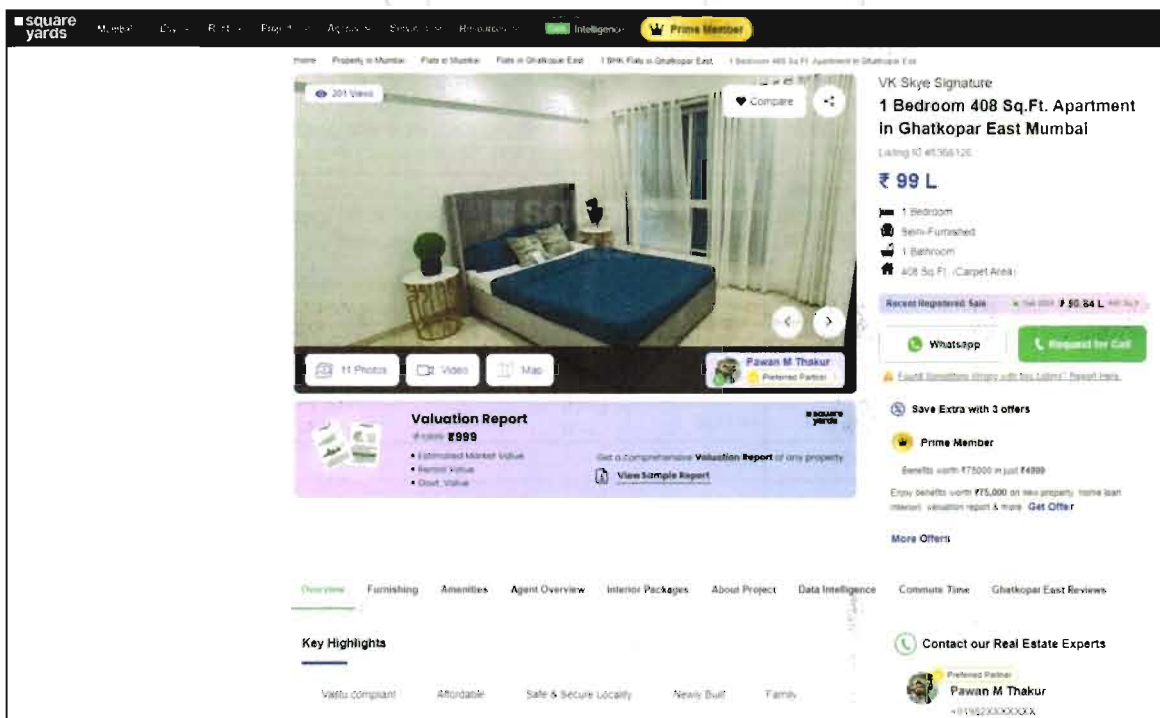
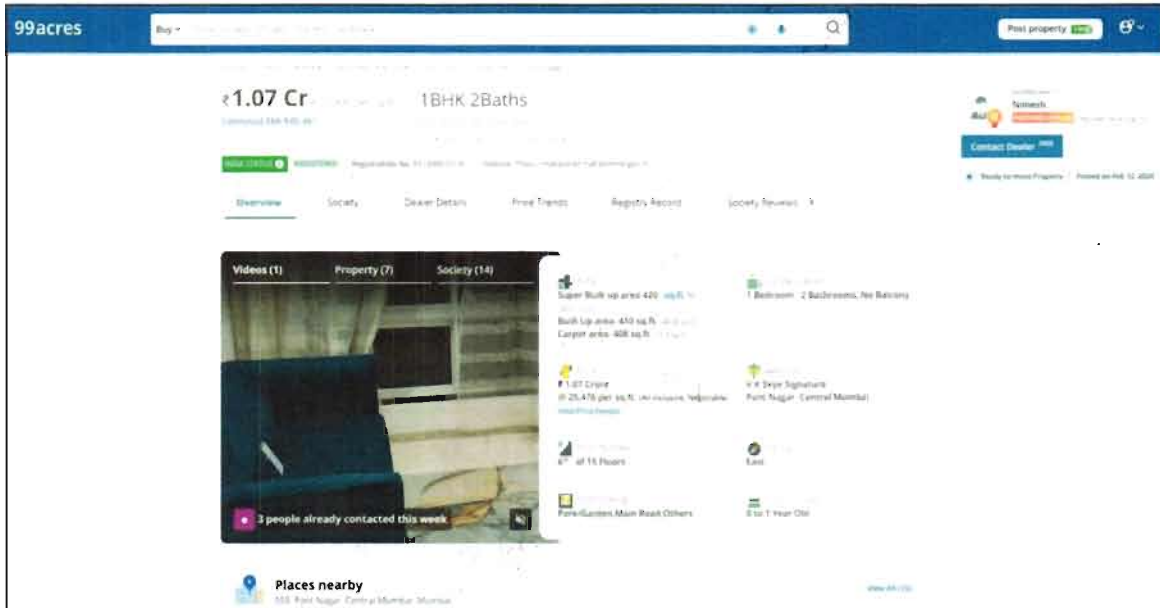
Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kacha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Sale Instance

2417520	सूची क्र.2	दुय्यम निबंधक सह दु.नि.कुर्ला 5
01-02-2024		दस्त क्रमांक 2417 2024
Note -Generated Through eSearch Module.For original report please contact concern SRO office.		नोंदणी Regn 63m
गावाचे नाव : घाटकोपर		
(1) विलेखाचा प्रकार	करारनामा	
(2) मोबदला	11053800	
(3) बाजारभाव भाडेपट्टयाच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे.	10863043.32	
(4) भू-मापन,घोटहिस्सा व घरक्रमांक असल्यास.	1) पालिकेचे नाव: Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: फ्लॉट नं. 1404, माळा नं: 14वा मजला बी - विंग, इमारतीचे नाव: स्काय सिग्रेचर बिल्डिंग नं. 157, ब्लॉक नं: पंत नगर ओम साई कॉ. ऑप. हौसिंग सोसायटी लिमिटेड. रोड : पंत नगर,घाटकोपर पुर्व,मुंबई - 400 075. इतर माहिती: सदनिकेचे एकुण क्षेत्रफळ 534.00 चौरस फुट रेंरा कारपेट.एक सरफेस कार पार्किंग इन स्टील्ट एरिया सहित.((C.T.S. Number 194 \ 9 6 .))	
(5) क्षेत्रफळ	54.59 चौ.मीटर	
(6) आकारणी किंवा जुडी दैर्घ्यात असलेले तेंव्हा		
(7) दस्तऐवज करून देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1) नाव -मैसर्स की के डेव्हलपर्स तर्फे भागीदार. करण नरेश शाह लॅफे कबुली जबाबा करीता विलास नामदेव लिंगाडे वय -56 पत्ता -फ्लॉट नं 603, ए - विंग, माळा नं . इमारतीचे नाव दामजी शामजी कॉर्पोरेट स्केयर बिल्डिंग, ब्लॉक नं . रोड नं कनाश बिजनेस सेंटर पुढच्या, मेल्विल इस्टेट, घाटकोपर पुर्व, मुंबई, महाराष्ट्र, मुंबई पिन कोड -400073 पिन नं -AAAFV6719A	
(8) दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -भुपेंद्र लखमशी लोडया वय -64, पत्ता -फ्लॉट नं 1003, माळा नं . इमारतीचे नाव सिल्वर कोर्ट, ब्लॉक नं युनियन बँकेच्या वरती, रोड नं एम जी रोड, घाटकोपर पूर्व, मुंबई, महाराष्ट्र, MUMBAI पिन कोड -400077 पिन नं -AAAPL4237E	
(9) दस्तऐवज करून दिल्याचा दिनांक	31/01/2024	
(10) दस्त नोंदणी केल्याचा दिनांक	31/01/2024	
(11) अनुक्रमांक खड व पुष्ठ	2417 2024	
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	663300	
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14) शेंरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील :-		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	



Price Indicators



Price Indicators

The screenshot shows the 'square yards' website interface. The main heading is 'VK Skye Signature' located in Ghatkopar East, Mumbai. The price range is listed as ₹ 99.03 Lac to 2.65 Cr. The project status is 'Mid Stage Construction'. Key details include: Project Size of 13 units and 0.2 Acres; Configuration of 1, 2, 3 BHK Flats from 400 Sq Ft to 1593 Sq Ft (Carpet); and a recent registered sale price of ₹ 71.40 L. A 'Valuation Report' section highlights an estimated market value of ₹999. The page also features a 'Rating' section with star ratings for Sports & Outdoor, Club House, and Specifications, and 'Decision Drivers' for Connectivity, Lifestyle, and Value for Money. Navigation tabs at the bottom include Overview, Regulatory Information, Price List, Floor Plans, Resale Listings, Rental Listings, Data Intelligence, Interior Package, Amenities, and Specifications.

The screenshot shows the 'HOUSING.COM' website interface for the 'VK Skye Signature' project in Pant Nagar, Ghatkopar East, Mumbai. The 'OVERVIEW' tab is active, displaying project amenities such as Gymnasium, Landscaped Garden, Close to Railway Station, and Metro Station Proximity. The 'Property Location' is confirmed as VK Skye Signature, Pant Nagar, Ghatkopar East, Mumbai. A 'Contact Seller' section identifies Mithul Bhanushali with a contact number +9184358... and a 'Get Contact Details' button. The 'Property Overview' section lists: Project Name: VK Skye Signature; Brokerage: No Charge; Price: ₹92.0 L; Carpet Area: 408 sq.ft; and Bedrooms: 1. A 'Share' button is also visible at the bottom right.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Mrs. Ankita Kumari from M/s. V. K. Developers vide Agreement for Sale dated 16.02.2024.
2.	purpose of valuation and appointing authority	As per client request, to assess Fair Market value of the property.
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Barkat Hodekar – Valuation Engineer Vaishali Sarmalkar – Technical Manager Shyam Kajvilkar – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 21.02.2024 Valuation Date – 22.02.2024 Date of Report – 22.02.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 21.02.2024
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **22nd February 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Sales Executive representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **RERA Carpet Area in Sq. Ft. = 408.00** in the name of **Mrs. Ankita Kumari** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on inputs received from Sales Executive representative and site visit conducted, we understand that the subject property is owned by **Mrs. Ankita Kumari** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Sales Executive representative, we understand that the Residential Flat, admeasuring **RERA Carpet Area in Sq. Ft. = 408.00**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from Sales Executive representative and site visit conducted, we understand that the subject property is Residential Flat, **RERA Carpet Area in Sq. Ft. = 408.00.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **22nd February 2024**.

The term **Fair Market Value** is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeable and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market value for this particular purpose at **₹ 93,84,000.00 (Rupees Ninety Three Lakh Eighty Four Thousand Only)**.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai
email=manoj@vastukala.org, c=IN
Date: 2024.02.22 12:03:40 +05'30'

Auth. Sign.