

Form 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANTS CERTIFICATE

DATE: 28/09/2023

To,
Ashjit Realities Private Limited
4th Floor, Ajmera House,
Pathakwadi, Mumbai – 400 002.

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Ashjit Realities Private Limited for the period from 1st April, 2022 to 31st March, 2023 with respect to project titled Ajmera Downtown MahaRERA Regn. Number P51900031924

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31st March, 2023 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	2,90,38,415	4,18,95,558
2.	% of amount to be deposited per act	70.00%	70.00%
3.	Amount to be deposited as per act (1*2)	2,03,26,891	2,93,26,891
4.	Total amount deposited in the designated bank account	2,90,38,415	4,18,95,558
5.	% of amount deposited in the designated bank account [(4)/(1)*100]	100.00%	100.00%
6.	Shortfall / (excess) deposit (3-4)	-87,11,525	-1,25,68,667

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No) **YES**.

If No, please mention the amount not deposited _____

B. Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Opening Balance of Designated Bank Account	34,64,911	Nil
2.	Total Deposits	2,90,38,415	4,18,95,558
3.	Total Amount withdrawn	3,23,71,399	4,17,63,631
4.	Closing Balance	1,31,927	1,31,927

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No) **YES**

If No, please provide the below details:-

S No	Date of withdrawal	Amount of Excess withdrawal
1		

C. Utilisation:

We certify that, **Ashjit Realities Private Limited** has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.


If No, please provide the below details:-

S No	Date	Amount not utilized for project cost
1		

D. Any qualification/Observations of CA

1.	
2.	
3.	
4.	

Yours Faithfully,
For D. S. Madhavani & Co.
Chartered Accountants


D. S. Madhavani
Proprietor

Membership No. 010535

UDIN: 23010535BQV004470



Agreed and accepted by
For **Ashjit Realities Private Limited**



Authorised Signatory