

## Mangesh Wandhare

Dy Manager

भारतीय स्टेट बैंक STATE BANK OF INDIA

मंगेश वांढरे

उप प्रबधक

(a): 9765872874

🖂 : mangesh wandhare@sbi.co.in

bank.sbi

SME Branch.

Opp. Agrasen Chatrawas,

Ravinagar Sq., Amravati Road,

Nagpur-440 033

एस.एम.ई शाखा अग्रसेन छात्रावास समोर, रवीनगर चौक, अमरावती रोड, नागपर - 440,033





## LETTER OF ENGAGEMENT TO VALUER

TO, Mr. Manoj Chalikwar Vastukala Consultants( I ) Pvt. Ltd B-1-001 U/B Floor , Boomerang Chandiwali Farm Road .Powai, Andheri East, Mumbai- 400072

Dear Sir(s) / Madam,

SBI/SMENAGPUR/VALUER/ 02

## DATE: 16-02-2024

## LETTER OF ENGAGEMENT

With reference to your empanelment with this organisation, as a valuer in asset class(es) Land & Building, the undersigned on behalf of State Bank of India, SME BRANCH(12957), NAGPUR, do hereby, engage your service as valuer to assess the value of the property, the particular of which are given below, for the purpose of valuation, All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

- 2. The professional fees (as agreed upon within the Bank's prescribed fee structure) shall be paid by the **Bank / Borrower** within 45 days of the submission of the valuation report and its acceptance by the Bank.
- 3. Please submit a copy of the Letter of Empanelment issued to you by the Bank along with the Copy of the relative Agreement with the Bank and accepted Terms and Conditions.
- 4. Particulars of the assets to be valued:

SI. No	Name of the Owner &/ or Leasehold by	Details of the Assets to be valued
1	DEVASHU SERVICES PVT LTD  Contact Person:  1) Mr Dilip Kukade, Nagpur Mob- 8999876972  2) Mr. Sura Mital, Mumbai Mob- 9930308293	Flat No B-201, ESTONIA- B., 2 <sup>nd</sup> floor Estonia Co-operative Housing Society Ltd. Hiranandani Heritage, Poisar Bridge, S.V. road Kandivali (West) Mumbai. 400067. Admeasuring 137 sqmt carpet area

5. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused

to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your personnel or fraud or other wrongful act by you or by any of your personnel or for any act of the yours which results in Bank being provided with incorrect or incomplete information from you or any of your Personnel.

- 6. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.
- 7. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:
- (a) depanel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank
- (b) blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers
- (c) share the information of such depandement or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both
- (d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.
- 8. Please ensure that the valuation report submitted by you to the Bank is in conformity to the "Internationally Accepted Valuation Standards" as applicable for the respective class of asset/s.
- 9. You are required to submit the report in the format prescribed by the Bank within 15 days from acceptance of this letter and ensure that the Valuation Report is submitted to branch only in a "Sealed Cover Envelope".

Yours faithfully,

Acknowledged

[Signature of valuer]

For & on behalf of State Bank of India

[Signature with seal]

Place: NAGPUR Place:

Date: 16-02-2024 Date:

Copy to: DEVASHU SERVICES PVT LTD (Owner of the assets with request to co-operate with the valuer appointed by the Bank).

For & on behalf of State Bank of India

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[Signature with seal] Place: NAGPUR

Date: 16-02-2024