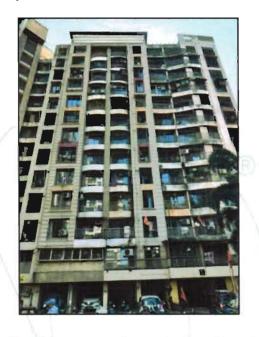
CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Shri. Atul B. Shah & Mrs. Kamini A. Shah

Residential Flat No. 203, 2nd Floor, 'D' Wing, Building No. 4, **"Shree Sharanam"**, Sharanam Co-op. Hsg. Soc. Ltd., 'H' Type, Unique Garden, Kanakia Layout, Village - Navghar, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State – Maharashtra, Country – India.

Think.Innovate.Create

Latitude Longitude - 19°17'36.2"N 72°52'38.2"E

Valuation Prepared for: Cosmos Bank

Borivali West Branch

Shop No. 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West) Mumbai - 400 092, State - Maharashtra, Country - India.



Our Pan India Presence at :

Mumbai Parangabad Pone Rajkot
Thane Nonded Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Borivali (West) Branch / Shri. Atul B. Shah (7046/2305073) Page 2 of 18

Vastu/Mumbai/02/2024/7046//2305073 21/11-295-JASH

Date: 21.02.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 203, 2nd Floor, 'D' Wing, Building No. 4, "Shree Sharanam", Sharanam Co-op. Hsg. Soc. Ltd., 'H' Type, Unique Garden, Kanakia Layout, Village - Navghar, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State – Maharashtra, Country – India belongs to Shri. Atul B. Shah & Mrs. Kamini A. Shah.

Boundaries of the property.

North	1 1	MBMC Employee Quarters	
South	\ :	Road & Happy Home CHSL.	
East	\ :	Road	\
West	\ ;	Road & La Gardenia	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 54,09,050.00 (Rupees Fifty Four Lakh Nine Thousand Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Director Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.02.21 16:45:34 +05'30"

Auth. Sign.





Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Our Pan	India Pres	ence at :		
Mumbai Thane Delhi NCR	Aurangabad Nanded	Pune Indore	Rajkot Raipur	

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24

mumbai@vastukala.org

Residential Flat No. 203, 2nd Floor, 'D' Wing, Building No. 4, "Shree Sharanam", Sharanam Co-op. Hsg. Soc. Ltd., 'H' Type, Unique Garden, Kanakia Layout, Village - Navghar, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 21.02.2024 for Bank Loan Purpose
2	Date of inspection	20.02.2024
3	Name of the owner/ owners	Shri. Atul B. Shah & Mrs. Kamini A. Sha h
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 203, 2nd Floor, 'D' Wing, Building No. 4, "Shree Sharanam", Sharanam Co-op. Hsg. Soc. Ltd., 'H' Type, Unique Garden, Kanakia Layout, Village - Navghar, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State - Maharashtra, Country - India. Contact Person: Mr. Rajiv Shantinath Kakde (Tenant) Contact No.: 9869515890
6	Location, street, ward no	Unique Garden, Kanakia Layout, Village - Navghar, Mira Road (East), Taluka & District - Thane
	Survey/ Plot no. of land Think.Innovo	Old Survey No. 431, New Survey No. 93, Old Survey No. 432, New Survey No. 94, Old Survey No. 430(Pt.), New Survey No. 95, Hissa No. 2 of Village Navghar
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 378.00 Balcony Area in Sq. Ft. = 99.00 (Area as per actual site measurement) Carpet Area in Sq. Ft. = 392.00



		(Area as per Agreement for Sale)
		Built-up Area in Sq. Ft. = 470.00 (Area as per Index II)
13	Roads, Streets or lanes on which the land is abutting	Kanakia Road
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	the Greate
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MBMC norms Percentage actually utilized – Details not available
26	RENTS	







	(i)	Names of tenants/ lessees/ licensees, etc	Mr. Rajiv Shantinath Kakde
	(ii)	Portions in their occupation	Entire Flat
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 14,000.00 Present rental income per month
	(iv)	Gross amount received for the whole property	Information not available
27		ny of the occupants related to, or close to ess associates of the owner?	Information not available
28	of fix	parate amount being recovered for the use ktures, like fans, geysers, refrigerators, ng ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N.A. B
29		details of the water and electricity charges, , to be borne by the owner	N.A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N.A.
31	1	ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N.A.
32		bump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N.A.
33	for li	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or nt?	N.A.
34		t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the pal premium	Information not available
36		ny dispute between landlord and tenant crding rent pending in a court of rent?	NA.Create
37	1	any standard rent been fixed for the nises under any law relating to the control nt?	N.A.
	SAL	ES	
38	in the	instances of sales of immovable property elocality on a separate sheet, indicating the e and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		e instances are not available or not relied n, the basis of arriving at the land rate	N. A.



Valuation Report Prepared For: Cosmos Bank / Bonvali (West) Branch / Shri. Atul B. Shah (7046/2305073) Page 6 of 18

	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2009 (As per Completion Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	Z \ B

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Borivali (West) Branch to assess fair market value as on 21.02.2024 for Residential Flat No. 203, 2nd Floor, 'D' Wing, Building No. 4, "Shree Sharanam", Sharanam Co-op. Hsg. Soc. Ltd., 'H' Type, Unique Garden, Kanakia Layout, Village - Navghar, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State – Maharashtra, Country – India belongs to Shri. Atul B. Shah & Mrs. Kamini A. Shah.

We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 30.11.2010 between Shri. Dilesh C. Shah, Proprietor of M/s. Unique
	Realtors (the Builder / Promoter) AND Shri. Atul B. Shah & Mrs. Kamini A. Shah (the Purchaser / s)
2	Share Certificate No. 7, Bearing Nos. 61 to 70 having 10 Shares of Rs. 50/- each dated 08.12.2014 in the
	name of Mr. Atul B. Shah & Mrs. Kamini A. Shah issued by Sharnam Co-op. Hsg. Soc. Ltd.
2	Copy of Plinth Completion Certificate No. MNP / NR / 650 / 09-10 dated 29.05.2009 issued by Mira
	Bhayandar Municipal Corporation.
3	Copy of Commencement Certificate No. M.B., / MNP / NR / 3912 / 07-08 dated 01/02/2008 issued by
	Mira Bhayandar Municipal Corporation.
4	Copy of Property Tax Bill, Tax No. F060040013013 dated 31.04.2023 for assessment year 01.04.2023 –
	31.03.2024 issued by Mira Bhayandar Municipal Corporation.

LOCATION:

The said building is located at land bearing Old Survey No. 431, New Survey No. 93, Old Survey No. 432, New Survey No. 94, Old Survey No. 430(Pt.), New Survey No. 95, Hissa No. 2 of Village Navghar, Taluka & District – Thane, within the limits of Mira Bhayandar Municipal Corporation. The property falls in Residential Zone. It is at a travelling distance of 3.7 km. from Mira Road railway station.

BUILDING:

The building under reference is having Ground (Part) + Stilt (Part) + 12 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is good. The building is used for residential purpose. 2nd Floor is having 4 Residential Flat. The building is having 2 Lifts.





Residential Flat:

The residential flat under reference is situated on the 2nd Floor. The composition of residential flats is having 1 Bedroom + Living Room + Kitchen + Toilet + WC + Passage + Balconies. (i.e., 1 BHK with 1 Toilet + 1 WC). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.

Valuation as on 21st February 2024

The Carpet Area of the Residential Flat	:	392.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	1:	2009 (As per Plinth Completion Certificate)
Expected total life of building		60 Years
Age of the building as on 2024	:	15 Years
Cost of Construction	1	470.00 X 2,600.00 = 12,22,000.00
Depreciation {(100-10) X 15 / 60}	- 13	22.50%
Amount of depreciation	:	₹ 2,74,950.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 84,200.00 per Sq. M. i.e. ₹ 7,823.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 75,608.00 per Sq. M. i.e. ₹ 7,024.00 per Sq. Ft.
Prevailing market rate	1:	₹ 14,500.00 per Sq. Ft.
Value of property as on 21.02.2024	4	392.00 Sq. Ft. X ₹ 14,500.00 = ₹ 56,84,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 21.02.2024	te	₹ 56,84,000.00 - ₹ 2,74,950.00 = ₹ 54,09,050.00
Total Value of the property	:	₹ 54,09,050.00
The realizable value of the property	:	₹ 48,68,145.00
Distress value of the property	:	₹ 43,27,240.00
Insurable value of the property (470.00 X 2,600.00)	:	₹ 12,22,000.00
Guideline value of the property (470.00 X 7,024.00)	:	₹ 33,01,280.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 203, 2nd Floor, 'D' Wing, Building No. 4, "Shree Sharanam", Sharanam Co-op. Hsg. Soc. Ltd., 'H' Type, Unique Garden, Kanakia Layout, Village - Navghar, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State – Maharashtra, Country – India for this particular purpose at ₹ 54,09,050.00 (Rupees Fifty Four Lakh Nine Thousand Fifty Only) as on 21st February 2024.





Valuation Report Prepared For: Cosmos Bank / Borivali (West) Branch / Shri. Atul B. Shah (7046/2305073) Page 8 of 18

NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 21st February 2024 is ₹ 54,09,050.00 (Rupees Fifty Four Lakh Nine Thousand Fifty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Ground (Part) + Stilt (Part) + 12 Upper Floors		
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat		
	·	situated on 2 nd Floor		
3	Year of construction	2009 (As per Completion Certificate)		
4	Estimated future life	45 Years Subject to proper, preventive periodic		
		maintenance & structural repairs		
5	Type of construction- load bearing	R.C.C. Framed Structure		
	walls/RCC frame/ steel frame			
6	Type of foundations	R.C.C. Foundation		
7	Walls	All external walls are 9" thick and partition walls		
	\"	are 6" thick.		
8	Partitions	6" thick brick wall		
9	Doors and Windows	Teak wood door frame with flush shutters,		
	\	Powder coated Aluminum sliding windows		
10	Flooring	Vitrified tiles flooring		
11	Finishing	Cement plastering with POP false ceiling		
12	Roofing and terracing	R.C.C. Slab		
13	Special architectural or decorative features,	No		
	if any	/		
14	(i) Internal wiring – surface or	Concealed electrification		
	conduit	/		
	(ii) Class of fittings: Superior/	Concealed plumbing		
	Ordinary/ Poor.	1 1		
15	Sanitary installations	As not Describement		
	(i) No. of water closets (ii) No. of lavatory basins	As per Requirement		
	(iii) No. of lavatory basins (iiii) No. of urinals	- I		
	(iv) No. of sink	- A-		
16	Class of fittings: Superior colored / superior	Ordinary		
	white/ordinary.			
17	Compound wall	Provided Pro		
	Height and length			
	Type of construction	0.1%		
18	No. of lifts and capacity	2 Lift		
19	Underground sump – capacity and type of	R.C.C tank		
20	construction Over-head tank	R.C.C tank on terrace		
20	Location, capacity	11.0.0 talik oli tellace		
	Type of construction			
21	Pumps- no. and their horse power	May be provided as per requirement		
22	Roads and paving within the compound	Chequred tiles in open spaces, etc.		
	approximate area and type of paving			
23	Sewage disposal – whereas connected to	Connected to Municipal Sewerage System		
	public sewers, if septic tanks provided, no.			
	and capacity			



Actual site photographs











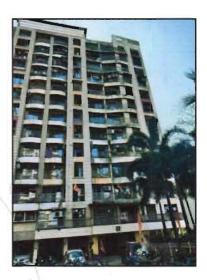




Actual site photographs











Route Map of the property

Site,u/r





Latitude Longitude - 19°17'36.2"N 72°52'38.2"E

Note: The Blue line shows the route to site from nearest railway station (Mira Road -3.7 km.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	84,200.00			
No Increase on flat located on 2 nd floors	0.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	84,200.00	Sq. Mtr.	7.823.00	Sq. Ft.
(A)				
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	26,920.00			
The difference between land rate and building rate (A – B = C)	57,280.00		_	
Depreciation Percentage as per table (D) [100% - 15%]	85%			
(Age of the Building – 15 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	75,608.00	Sq. Mtr.	7,024.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

TCau	y reckoner will be increased as under.		
	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

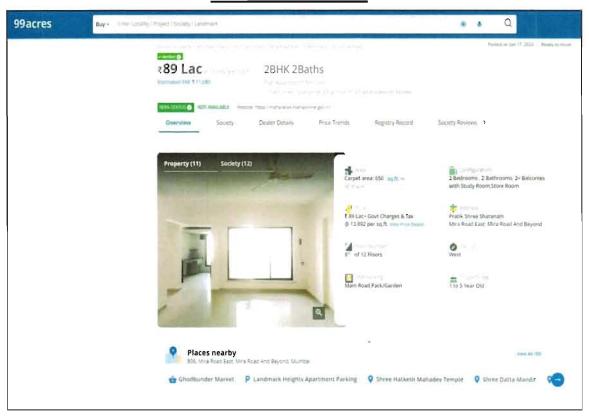
Table - D: Depreciation Percentage Table

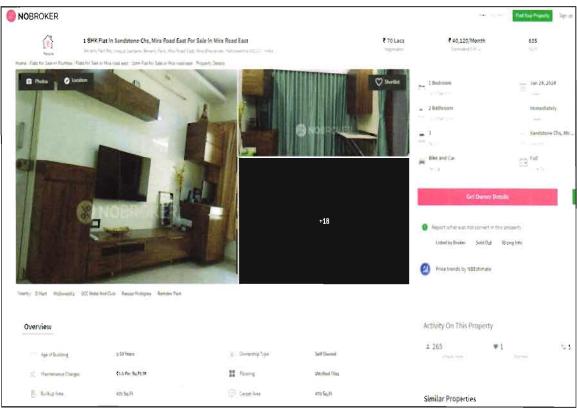
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





Price Indicators



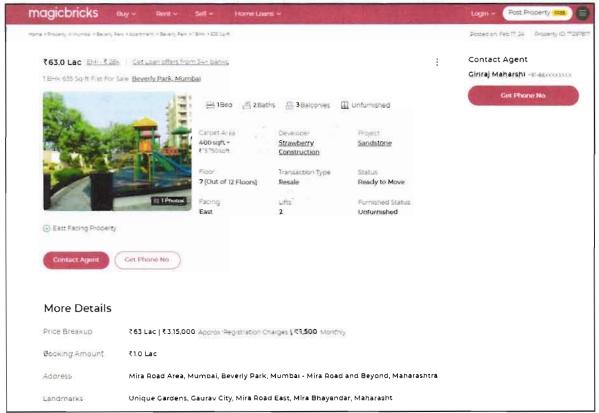






Valuation Report Prepared For: Cosmos Bank / Borivali (West) Branch / Shri. Atul B. Shah (7046/2305073) Page 15 of 18

Price Indicators







Sales Instance

1109393 सची क्र.2 द्रव्यम निबंधक: सह दु.नि. ठाणे 10 19-02-2024 दस्त क्रमांक : 1109/2024 Note:-Generated Through eSearch नोदंणी: Module, For original report please contact concern SRO office. Regn:63m गावाचे नाव: नवघर (1)विलेखाचा प्रकार करारनामा (2)मोबदला 8500000 (3) बाजारभाव(भाडेपटटयाच्या 6033000 बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे) (4) भू-मापन,पोटहिस्सा व पालिकेचे नाव:मिरा-भाईदर मनपाइतर वर्णन :, इतर माहिती: विलेज नवघर घरक्रमांक(असल्यास) झोन डब्ल् 11/41.सदनिका नं 406.4था मजला.बिल्डींग नं 3.सी विंग.टाईप ई.श्री शरणम विंग सी को. ऑप. हौ. सो. ली. सेवेन ईलेवेन स्कुलेस्टीक स्कूल समोर,कनकिया रोड,युनिक गार्डन,मीरा रोड पूर्व,ठाणे. क्षेत्रफळ - 71.65 चौ.मी.बिल्टअप.नवीन सर्वे नं.- 431,432,430(पार्ट),433(पार्ट)/3.जुना सर्वे नं .-93,94,95/3,92/3((Survey Number : 93,94,95/3,92/3 ;)) 71.65 चौ.मीटर (5) क्षेत्रफळ (6) आकारणी किंवा जडी देण्यात असेल (७) दस्तऐवज करुन देणा-या/लिहुन नाव:-पंकज मोहन - - वय:-5। पत्ता:-प्लॉट नं: सदिनिका नं 406, माळा नं: 4था मजला, इमारतीचे ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी नाव: बिल्डींग नं ३. सी विंग, टाईप ई. श्री शरणम विंग सी को, ऑप, हो, सो, ली, ब्लॉक नं, सेवेन ईलेवेन स्कूलेस्टीक स्कूल समीर, कनकिया रोड, युनिक गार्डन, रोड नं: मीरा रोड पूर्व,ठाणे, महाराष्ट्र, न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता. THANE. पिन कोड:-401107 पॅन नं:-AFUPM7071E (४)दस्तऐवज करून घेणा-या पक्षकाराचे नाव:-स्थील रमेश शर्मा - - वय:-45; पत्ता:-प्लॉट नं: 301, माळा नं: -, इमारतीचे नाव: ओम व किंवा दिवाणी न्यायालयाचा हकुमनामा एकता को. ऑप. ही. सो. ली., ब्लॉक नं: पंडित दिनदयाल नगर, रोड नं: वसई पश्चिम,पालघर , किंवा आदेश असल्यास.प्रतिवादिवे नाव महाराष्ट्र, ठाणे. पिन कोड: 401201 पॅन नं:-BODPS61211. (9) दस्तऐवज करुन दिल्याचा दिनांक 17/01/2024 (10)दस्त नोंदणी केल्याचा दिनांक 17/01/2024 (11)अनुक्रमांक,खंड व पृष्ठ 1109/2024 (12)बाजारभावाप्रमाणे मुद्रांक शुल्क 595000 (13)बाजारभावाप्रमाणे नोंदणी शुल्क 30000 (14)शेरा मृत्यांकनासाठी विचारात घेतलेला

area annexed to it.

(i) within the limits of any Municipal Corporation or any Cantonment

मुद्रांक शुल्क आकारताना निवडलेला

अनुकोद :-:



DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 21st February 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Valuation Report Prepared For: Cosmos Bank / Borivali (West) Branch / Shri. Atul B. Shah (7046/2305073) Page 18 of 18

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 54,09,050.00 (Rupees Fifty Four Lakh Nine Thousand Fifty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Director Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.02.21 16:45:54 +05'30'

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



