CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Bellissimo Matunga Tower -2"

"Bellissimo Matunga Tower -2" (Lodha Divino), Proposed Redevelopment of Municipal Property Known as Barracks No. T/57, T/58, T/59 on Plot Bearing C. T. S. No. 6 (Pt) of Sion - Division, Vishramwadi Bhaudaji Road, Sion, Mumbai, PIN Code – 400 022, State - Maharashtra, Country - India

Latitude Longitude: 19°02'04.3"N 72°51'26.9"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 State - Maharashtra, Country - India





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
Mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

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Valuation Report Prepared For: State Bank of India / HLS Branch / Bellissimo Matunga Tower - 2 / (6990/2304988)

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Vastu/SBI/Mumbai/02/2024/6990/2304988

15/08-210-V Date: 15.02.2024

MASTER VALUATION REPORT "Bellissimo Matunga Tower -2"

"Bellissimo Matunga Tower -2" (Lodha Divino), Proposed Redevelopment of Municipal Property Known as Barracks No. T/57, T/58, T/59 on Plot Bearing C. T. S. No. 6 (Pt) of Sion - Division, Vishramwadi Bhaudaji Road, Sion, Mumbai, PIN Code - 400 022, State - Maharashtra, Country - India

Latitude Longitude: 19°02'04.3"N 72°51'26.9"E

NAME OF DEVELOPER: M/s. Macrotech Developers Ltd.

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 09th February 2024 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Bellissimo Matunga Tower -2 (Lodha Divino)", Proposed Redevelopment of Municipal Property Known as Barracks No. T/57, T/58, T/59 on Plot Bearing C. T. S. No. 6 (Pt) of Sion - Division, Vishramwadi Bhaudaji Road, Sion, Mumbai, PIN Code - 400 022, State - Maharashtra, Country - Indiaa. It is about 850 Mtr. travel distance from Kings Circle Railway Station of Harbour Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is higher class & developed.

2. Developer Details:

Name of builder	M/s. Macrotech Developers I	_td.				
Project Registration Number	Project	RERA Project Number				
	Bellissimo Matunga Tower -2	P51900051742				
Register office address	M/s. Macrotech Developers	_td.				
Think	Office No. 412, 4th Floor, "17G Vardhaman Chamber", Cawar Patel Road, Horniman Circle, Mumbai, PIN Code - 400 00 State - Maharashtra, Country - India					
Contact Numbers	Contact Person :					
	Mr. Rajendra Giri (General Ma	Mr. Rajendra Giri (General Manager - Mobile No. 9820248856)				
E - mail ID and Website	rajendra.giri@lodhagroup.com, vikas.jain@lodhagroup.com www.lodhagroup.com					

3. Boundaries of the Property:

Direction	Particulars			
On or towards North	Parking Area & New RMO Hostel Sion Hospital	19-1		
On or towards South	Internal Road & Midas CHSL	HZ910 VI		
On or towards East	Open Plot, Shree Manay Seva Sangh & Eastern Express Highway			
On or towards West	Bhaudaji Road & Open Plot			



Our Pan India Presence at: Mumbai Aurangabad Pune Rajkot Thane **♀** Nanded Raipur Indore P Delhi NCR P Nashik Ahmedabad V Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	Genera	al	/	7	-	100
1.	Purpos	e for which	the valuation is made		:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
2.	a)	Date of	inspection		:	09.02.2024
	b)	Date on	which the valuation is made		:	15.02.2024
3.	List of o	documents	produced for perusal			*
	1. Co	py of Lega	l Title Certificate date 16.02.202	23 issued by a	Adv	v. Pradip Garach
			HARERA Registration Certifica atory Authority date 27.06.2023.			lo. P51900051742 issued by Maharashtra Real
	3. Co	py of Affi				duly authorized by the promoter of Macrotech
	1		nt of Environment Clearance (I te Enviroment Impact Assessm	,		MH / INFRA2 / 408565 / 2022 date 11.04.2023 EIAA), Maharashtra
	Ce	rtificate)			J	y Ar. Vilas Desai & Associates (As per RERA
		py of CA (ertificate)	Certificate date 05.10.2023 issue	ed by MSKA	& /	Associates Chartered Accountants (As per RERA
	1	py of Eng ertificate)	gineer's Certificate date 21.08	.2023 issued	d b	by Er. K. C. Shah Consultants (As per RERA
	05	.03.2018 is	sued by Municipal Corporation	of Greater M	um	
	9. Co	py of Ame		. CHE / CT	Υ /	23. This C.C. is valid upto 26.04.2024 / 1323 / F/N / 337 (NEW) / 337/2/ Amend date
						ate 26.05.2023 issued by Municipal Corporation of
			bai (Number of Copies - Ten - S			•
		Tower	Number of			,
		1 to 3	Ground (pt) + Stilt (pt) + 1	st to 38th Upp	per	floors.
	Project			1	;	"Bellissimo Matunga Tower -2" (Lodha
	(with a	ddress & pl	none nos.)			Divino), Proposed Redevelopment of Municipal
						Property Known as Barracks No. T/57, T/58,
						T/59 on Plot Bearing C. T. S. No. 6 (Pt) of Sion -
						Division, Vishramwadi Bhaudaji Road, Sion,





			Mumbai, PIN Code – 400 022, State - Maharashtra, Country - India
4.	Name of the owner(s) and his / their address (es) with	:	M/s. Macrotech Developers Ltd.
	Phone no. (details of share of each owner in case of joint ownership)		Office No. 412, 4th Floor, "17G Vardhaman Chamber", Cawasji Patel Road, Horniman Circle, Mumbai, PlN Code - 400 001, State - Maharashtra, Country - India
			Contact Person : Mr. Rajendra Giri (General Manager - Mobile No. 9820248856
5.	Brief description of the property (Including Leasehold / freehold etc.)	i.	(B)

About "Bellissimo Matunga (Lodha Divino)" Project: Lodha Matunga is a residential project located in Matunga, Mumbai. With its residential developments in Mumbai, Lodha has won many hearts. The project offers premium apartments with different configurations, including 1, 2, 3, 4, 5 BHK & Duplex. The average price per square feet of the apartments. The 38-storey towers are strategically designed to offer comfort and convenience at every turn. With its morning sunlight, daily breeze, and green surroundings, the apartment enhances positive vibes. Matunga is one of the prime locations in Mumbai. This prime central suburb has easy accessibility over the central, western and harbour suburbs of Mumbai. Geographically, Matunga is surrounded by the Sion-Dharavi belt to the North, Mahim to the North-West, GTB Nagar to the North-East, Wadala to the East and Dadar to the South making it a prominent residential as well as commercial location in Mumbai. The prime location of Lodha Divino is a significant advantage for prospective homebuyers, as it is positioned in one of Mumbai's most desirable neighbourhoods. Sion, an already well-developed area, provides excellent connectivity to the rest of the city. The project enjoys close proximity to major roads, railway stations, metro stations, and bus stations, resulting in reduced commuting time for office-goers. Additionally, the neighbourhood offers abundant options for retail shopping and fulfilling daily needs.

TYPE OF THE BUILDING

Tower Number of Floors			
2	Proposed Ground (pt) + Stilt (pt) + 1st to 38th Upper floors.		

LEVEL OF COMPLETEION:

Tower	Present stage of Construction	Percentage of work completion
2	RCC work upto 1st floor slab is in progress	12%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **December - 2027 (As per MAHARERA Certificate)**

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

×	Italian marble flooring f or living, dining, bedrooms and kitchen.				
>	Granite Kitchen platform with Stainless Steel Sink				
A	Powder coated aluminum sliding windows with M.S. Grills				
>	Laminated wooden flush doors with Safety door				
>	Concealed wiring				





		Concealed	plumbing					
		Garden						
	100	itness Cer	ntre	ACT TO SERVICE				
		oga						
		Symnasium						
		Children's F (ids play ar						
		ogging tra						
		Swimming (70 TO 10 TO				
	>	zwiinining j	,001					
6.	-	n of prope	rty	-				
	a)		Survey No.	7	13	C. T. S	S. No. 6 (Pt)	
	b)	Door No.	(pplicable	
	c)		o. / Village	/	:		S. No. 6 (Pt) of Sion - Division	
<u> </u>	d)	Ward / Ta			:		th -Ward	
	e)	Mandal /	10000	1			ai Suburban District	
7.			the property		<u>.</u>		ssimo Matunga Tower -2" (Lodha	
'	1 03(a)	addiess of	the property	1		1	b), Proposed Redevelopment of Municipal	
							rty Known as Barracks No. T/57, T/58,	
							on Plot Bearing C. T. S. No. 6 (Pt) of Sion -	
					ľ		on, Vishramwadi Bhaudaji Road, Sion,	
						Mumb		
				/			- Maharashtra, Country - India	
8.	City / T	own				Sion, Mumbai		
		ritial area			,	Yes		
		ercial area	VA.		<u> </u>	No		
	Industr				: ,	No		
9.	Classifi	cation of th	ne area		:	-		
_	i) High	/ Middle / F	Poor	/	:	Higher	r Class	
	ii) Urba	n / Semi U	rban / Rural		:	Urban		
10.	Coming	g under (Corporation limit / Village		1887		ipal Corporation of Greater Mumbai	
	Municip	oality	THIRK	novare	10	LIE	are	
11.	Whethe	er covere	d under any State / (Central Govt.	:	No		
	enactm	ents (e.g.,	Urban Land Ceiling Act) or	notified under				
	agency	area/ sch	eduled area / cantonment a	rea				
12.	In Case	e it is Agric	ultural land, any conversion	n to house site	:	N.A.		
	plots is	contempla	ited					
13.	I	ndaries	As per Documents	As per MAH	IARI	ERA	As per Site	
	of prop	the						
	Nort		SRA Building & Midas	Tower 8			Parking Area & New RMO Hostel Sion	
			Tower				Hospital	
	Sout	th	Bhau Daji Road	Tower 1			Internal Road & Midas CHSL	
	East		Dr. Ambedkar Road	Existing Road			Open Plot, Shree Manay Seva Sangh &	
							Eastern Express Highway	



	West	North Indian Associates To	ower 3		Bhaudaji Road	l & Open Plot	
14.1	Dimensions o	f the site			N. A. as the land is	irregular in shape	
					А	В	
					As per the Deed	Actuals	
	North			-	-		
	South		:	-	-		
	East			:	-	-	
	West			:	-	-	
14.2	Latitude, Long	gitude & Co-ordinates of propert	ty	:	19°02'04.3"N 72°51	'26.9"E	
14.	Extent of the	site	-	1	Total Plot area - :	26329.97 Sq. M. (As per	
			/		Approved Plan)		
			1		Plot area - 6350.0	00 Sq. M. (As per RERA	
			1		Certificate)		
		\	1			able attached to the report	
15.	1	site considered for Valuation ((least of 14A&	:		26329.97 Sq. M. (As per	
	14B)		\		Approved Plan)		
						00 Sq. M. (As per RERA	
40	AAII - AI	: 1 h	If a constant to		Certificate)		
16		upied by the owner / tenant?		:	N.A. Building Const	ruction work is in progress	
		now long? Rent received per mo	ontn.		1		
II.		RSTICS OF THE SITE					
1.	Classification	<u> </u>		:	Middle Class		
2.	-	of surrounding areas		:	Good		
3.		frequent flooding/ sub-merging	11 20 1 5	:	No		
4.	Stop, Market	the Civic amenities like School, etc.	, Hospital, Bus	:	All available near by	/	
5.	Level of land	with topographical conditions		:	Plain		
6.	Shape of land			:	Irregular		
7.		which it can be put		:	For residential purpose		
8.	Any usage re	striction Think India	ovate	(:)	Residential		
9.	Is plot in towr	planning approved layout?	01010.)		Plan No. CHE / CITY /	
•						ate 26.05.2023 issued by	
						tion of Greater Mumbai - Ten - Sheet No. 1 to 10)	
					Approved upto:	- Tell - Sileet No. 1 to 10)	
						Number of Floors	
					Group	d (pt) + Stilt (pt) + 1st to	
						oper floors.	
10.		r intermittent plot?		:	Intermittent		
11.	Road facilities			:	Yes		
12.	<u> </u>	available at present		:	B. T. Road		
13.		- is it below 20 ft. or more than	20 ft.	:	09.00 Mtr. Wide Into	ernal Road	
14.		Locked land?		:	No		
15.	Water potenti	ality		:	Municipal Water su	pply	





16.	Underground sewerage system	T :	Connected to	Municipal s	sewer
17.	Is Power supply is available in the site	1:	Yes		
18.	Advantages of the site	:	Located in de	veloped are	
19.	Special remarks, if any like threat of acquisition of land	:	No		
	for publics service purposes, road widening or				
	applicability of CRZ provisions etc.(Distance from sea-				
	cost / tidal level must be incorporated)				
Part -	A (Valuation of land)				
1	Size of plot	:	Total Plot and	ea – 26329	3.97 Sq. M. (As per
			Approved Pla	,	
				6350.00 Sc	. M. (As per RERA
			Certificate)		
	North & South	1:	-		
	East & West	:	-		
2	Total extent of the plot	:	As per table a	_	<u> </u>
3	Prevailing market rate (Along With details / reference of at	:	As per table a		•
	least two latest deals / transactions with respect to adjacent		207		ctions/online listings
	properties in the areas)	ļ	are attached		
4	Guideline rate obtained from the Register's Office (an	:			for Residential
	evidence thereof to be enclosed)	<u> </u>	₹ 1,02,420.00	<u> </u>	
5	Assessed / adopted rate of valuation	:	As per table		<u> </u>
6	Estimated value of land	:		s per Appro	
			Land Area in Sq. M.	Rate in Sq. M.	Value in (₹)
			26329.97	102420	269,67,15,527.00
			As per RERA Certificate		
			Land Area	Rate in	Value in (₹)
	- X		in Sq. M.	Sq. M.	
	\		6350	102420	65,03,67,000.00
Part -	B (Valuation of Building)				
1	Technical details of the building	-	reate		
	a) Type of Building (Residential / Commercial / Industrial)	~	Residential		
	b) Type of construction (Load bearing / RCC / Steel	:	N.A. Building	Constructio	n work is in progress
	Framed)				
	c) Year of construction	:	N.A. Building	Constructio	n work is in progress
	d) Number of floors and height of each floor including	:			
	basement, if any				
	Tower Number of Floors				
	2 Proposed Ground (pt) + Stilt (pt) + 1st to 38th U	ppe			
	e) Plinth area floor-wise	:	As per table	attached to	the report
	f) Condition of the building	:			
	i) Exterior – Excellent, Good, Normal, Poorii) Interior – Excellent, Good, Normal, Poor	:	_		n work is in progress n work is in progress





g)	Date of issue and validity of layout of approved map	:	1323 / FN	pproved Plan No. CHE / CITY / / 302 date 26.05.2023 issued by Corporation of Greater Mumbai
h)	Approved map / plan issuing authority	:		f Copies - Ten - Sheet No. 1 to 10)
			Tower	Number of Floors
			2	Ground (pt) + Stilt (pt) + 1st to 38th Upper floors
i)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes	-
j)	Any other comments by our empanelled valuers on authentic of approved plan	1	No.	

Specifications of construction (floor-wise) in respect of

Sr. No.	Description						
1.	Foundation	;	Proposed R.C.C. Footing				
2.	Basement	:	N.A. Building Construction work is in progress				
3.	Superstructure	1	Proposed as per IS Code requirements				
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber		Proposed				
5.	RCC Works	:	N.A. Building Construction work is in progress				
6.	Plastering	:	N.A. Building Construction work is in progress				
7.	Flooring, Skirting, dado	3	N.A. Building Construction work is in progress				
8.	Special finish as marble, granite, wooden paneling, grills etc.	ý	N.A. Building Construction work is in progress				
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress				
10.	Drainage	:	Proposed				
2.	Compound Wall	4					
	Height	1	N.A. Building Construction work is in progress				
	Length	4					
	Type of construction	:					
3.	Electrical installation		N.A. Building Construction work is in progress				
	Type of wiring	:					
	Class of fittings (superior / ordinary / poor)	:					
	Number of light points	:	N.A. Building Construction work is in progress				
	Fan points	:					
	Spare plug points	:					
	Any other item	:	-				
	Plumbing installation						
	a) No. of water closets and their type	:					
	b) No. of wash basins	:					
	c) No. of urinals	:	N.A. Building Construction work is in progress				
	d) No. of bath tubs	:					
	e) Water meters, taps etc.	:					
	f) Any other fixtures	:					

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:





1) <u>T</u>	ower - 2:											
Sr.*	Amper Ap	proved	As per l		Comp.	As per Builder	Built up Area in	Rate	Realizable Value / Fair Market Value	Final Realizable Value after	Expected Rent per	Cost of Construction
	Flat No.	Floor No.	Flat No.	Floor No.		RERA Carpet Area in Sq. ft.	Sq. ft.	Sq. ft. on Carpet Area in C	as on date in ₹	completion of flat (including Parking, GST & Other Charges) in	month (After Completion)	in₹
1	101	1	101	1	4.5 BHK	1680	1848	41500	6,97,20,000	7,52,97,600	157000	55,44,000
2	102	1	102	1	4.5 BHK	1727	1900	41500	7,16,70,500	7,74,04,140	161500	56,99,100
3	103	1	103	1	3.5 BHK	1331	1464	41500	5,52,36,500	5,96,55,420	124500	43,92,300
4	201	2	201	2	4.5 BHK	1680	1848	41620	6,99,21,600	7,55,15,328	157500	55,44,000
5	202	2	202	2	4.5 BHK	1727	1900	41620	7,18,77,740	7,76,27,959	161500	56,99,100
6	203	2	203	2	3.5 BHK	1331	1464	41620	5,53,96,220	5,98,27,918	124500	43,92,300
7	301	3	301	3	4.5 BHK	1680	1848	41740	7,01,23,200	7,57,33,056	158000	55,44,000
8	302	3	302	3	4.5 BHK	1727	1900	41740	7,20,84,980	7,78,51,778	162000	56,99,100
9	303	3	303	3	3.5 BHK	1331	1464	41740	5,55,55,940	6,00,00,415	125000	43,92,300
10	401	4	401	4	4.5 BHK	1680	1848	41860	7,03,24,800	7,59,50,784	158000	55,44,000
11	402	4	402	4	4.5 BHK	1727	1900	41860	7,22,92,220	7,80,75,598	162500	56,99,100
12	403	4	403	4	3.5 BHK	1331	1464	41860	5,57,15,660	6,01,72,913	125500	43,92,300
13	501	5	501	5	4.5 BHK	1680	1848	41980	7,05,26,400	7,61,68,512	158500	55,44,000
14	502	- 5	502	5	4.5 BHK	1727	1900	41980	7,24,99,460	7,82,99,417	163000	56,99,100
15	503	5	503	5	3.5 BHK	1331	1464	41980	5,58,75,380	6,03,45,410	125500	43,92,300
16	601	6	601	6	4.5 BHK	1680	1848	42100	7,07,28,000	7,63,86,240	159000	55,44,000
17	602	6	602	6	4.5 BHK	1727	1900	42100	7,27,06,700	7,85,23,236	163500	56,99,100
18	603	6	603	6	3.5 BHK	1331	1464	42100	5,60,35,100	6,05,17,908	126000	43,92,300
19	701	7	701	7	4.5 BHK	1680	1848	42220	7,09,29,600	7,66,03,968	159500	55,44,000
20	702	7	702	7	4.5 BHK	1727	1900	42220	7,29,13,940	7,87,47,055	164000	56,99,100
21	703	7	703	7	3.5 BHK	1331	1464	42220	5,61,94,820	6,06,90,406	126500	43,92,300
22	801	8	801	8	4.5 BHK	1680	1848	42340	7,11,31,200	7,68,21,696	160000	55,44,000
23	802	8	802	8	4.5 BHK	1727	1900	42340	7,31,21,180	7,89,70,874	164500	56,99,100
24	803	8	803	8	3.5 BHK	1331	1464	42340	5,63,54,540	6,08,62,903	127000	43,92,300
25	901	9	901	9	4.5 BHK	1680	1848	42460	7,13,32,800	7,70,39,424	160500	55,44,000
26	902	9	902	9	4.5 BHK	1727	1900	42460	7,33,28,420	7,91,94,694	165000	56,99,100
27	903	9	903	9	3.5 BHK	1331	1464	42460	5,65,14,260	6,10,35,401	127000	43,92,300
28	1001	10	1001	10	4.5 BHK	1680	1848	42580	7,15,34,400	7,72,57,152	161000	55,44,000
29	1002	10	1002	10	4.5 BHK	1727	1900	42580	7,35,35,660	7,94,18,513	165500	56,99,100
30	1003	10	1003	10	3.5 BHK	1331	1464	42580	5,66,73,980	6,12,07,898	127500	43,92,300
31	1101	11	1101	11	4.5 BHK	1680	1848	42700	7,17,36,000	7,74,74,880	161500	55,44,000
32	1102	11	1102	11	4.5 BHK	1727	1900	42700	7,37,42,900	7,96,42,332	166000	56,99,100
33	1103	11	1103	11	3.5 BHK	1331	1464	42700	5,68,33,700	6,13,80,396	128000	43,92,300
34	1201	12	1201	12	4.5 BHK	1680	1848	42820	7,19,37,600	7,76,92,608	162000	55,44,000
35	1202	12	1202	12	4.5 BHK	1727	1900	42820	7,39,50,140	7,98,66,151	166500	56,99,100
36	1203	12	1203	12	3.5 BHK	1331	1464	42820	5,69,93,420	6,15,52,894	128000	43,92,300
37	1301	13	1401	14	4.5 BHK	1680	1848	42940	7,21,39,200	7,79,10,336	162500	55,44,000





Sr. No.	As per Ap	bevorq	As per f	Builder	Comp	As per Builder	Built up Area in	Rate	Realizable Value / Fair Market Value	Final Realizable Value after	Expected	Cost of Construction
NO	Flat No.	Fluor No.	Flat No.	Floor No.		RERA Carpet Area in Sq. ft.	Sq ft.	per Sq. ft. on Carpet Area in C	as on date in C	completion of flat (including Parking, GST & Other Charges) in	Rent per month (After Completion) in ₹	in C
38	1302	13	1402	14	4.5 BHK	1727	1900	42940	7,41,57,380	8,00,89,970	167000	56,99,100
39	1303	13	1403	14	3.5 BHK	1331	1464	42940	5,71,53,140	6,17,25,391	128500	43,92,300
40	1401	14	1501	15	4.5 BHK	1680	1848	43060	7,23,40,800	7,81,28,064	163000	55,44,000
41	1402	14	1502	15	4.5 BHK	1727	1900	43060	7,43,64,620	8,03,13,790	167500	56,99,100
42	1403	14	1503	15	3.5 BHK	1331	1464	43060	5,73,12,860	6,18,97,889	129000	43,92,300
43	1501	15	1601	16	4.5 BHK	1680	1848	43180	7,25,42,400	7,83,45,792	163000	55,44,000
44	1502	15	1602	16	4.5 BHK	1727	1900	43180	7,45,71,860	8,05,37,609	168000	56,99,100
45	1503	15	1603	16	3.5 BHK	1331	1464	43180	5,74,72,580	6,20,70,386	129500	43,92,300
46	1601	16	1701	17	4.5 BHK	1680	1848	43300	7,27,44,000	7,85,63,520	163500	55,44,000
47	1602	16	1702	17	4.5 BHK	1727	1900	43300	7,47,79,100	8,07,61,428	168500	56,99,100
48	1603	16	1703	17	3.5 BHK	1331	1464	43300	5,76,32,300	6,22,42,884	129500	43,92,300
49	1701	17	1801	18	4.5 BHK	1680	1848	43420	7,29,45,600	7,87,81,248	164000	55,44,000
50	1702	17	1802	18	4.5 BHK	1727	1900	43420	7,49,86,340	8,09,85,247	168500	56,99,100
51	1703	17	1803	18	3.5 BHK	1331	1464	43420	5,77,92,020	6,24,15,382	130000	43,92,300
52	1801	18	1901	19	4.5 BHK	1680	1848	43540	7,31,47,200	7,89,98,976	164500	55,44,000
53	1802	18	1902	19	4.5 BHK	1727	1900	43540	7,51,93,580	8,12,09,066	169000	56,99,100
54	1803	18	1903	19	3.5 BHK	1331	1464	43540	5,79,51,740	6,25,87,879	130500	43,92,300
55	1901	19	2001	20	4.5 BHK	1680	1848	43660	7,33,48,800	7,92,16,704	165000	55,44,000
56	1902	19	2002	20	4.5 BHK	1727	1900	43660	7,54,00,820	8,14,32,886	169500	56,99,100
57	1903	19	2003	20	3.5 BHK	1331	1464	43660	5,81,11,460	6,27,60,377	131000	43,92,300
58	2001	20	2101	21	4.5 BHK	1680	1848	43780	7,35,50,400	7,94,34,432	165500	55,44,000
59	2002	20	2102	21	4.5 BHK	1727	1900	43780	7,56,08,060	8,16,56,705	170000	56,99,100
60	2003	20	2103	21	3.5 BHK	1331	1464	43780	5,82,71,180	6,29,32,874	131000	43,92,300
61	2101	21	2201	22	4.5 BHK	1680	1848	43900	7,37,52,000	7,96,52,160	166000	55,44,000
62	2102	21	2202	22	4.5 BHK	1727	1900	43900	7,58,15,300	8,18,80,524	170500	56,99,100
63	2103	21	2203	22	3.5 BHK	1331	1464	43900	5,84,30,900	6,31,05,372	131500	43,92,300
64	2201	22	2301	23	4.5 BHK	1680	1848	44020	7,39,53,600	7,98,69,888	166500	55,44,000
65	2202	22	2302	23	4.5 BHK	1727	1900	44020	7,60,22,540	8,21,04,343	171000	56,99,100
66	2203	22	2303	23	3.5 BHK	1331	1464	44020	5,85,90,620	6,32,77,870	132000	43,92,300
67	2301	23	2401	24	4.5 BHK	1680	1848	44140	7,41,55,200	8,00,87,616	167000	55,44,000
68	2302	23	2402	24	4.5 BHK	1727	1900	44140	7,62,29,780	8,23,28,162	171500	56,99,100
69	2303	23	2403	24	3.5 BHK	1331	1464	44140	5,87,50,340	6,34,50,367	132000	43,92,300
70	2401	24	2501	25	4.5 BHK	1680	1848	44260	7,43,56,800	8,03,05,344	167500	55,44,000
71	2402	24	2502	25	4.5 BHK	1727	1900	44260	7,64,37,020	8,25,51,982	172000	56,99,100
72	2403	24	2503	25	3.5 BHK	1331	1464	44260	5,89,10,060	6,36,22,865	132500	43,92,300
73	2501	25	2601	26	4.5 BHK	1680	1848	44380	7,45,58,400	8,05,23,072	168000	55,44,000
74	2502	25	2602	26	4.5 BHK	1727	1900	44380	7,66,44,260	8,27,75,801	172500	56,99,100
75	2503	25	2603	26	3.5 BHK	1331	1464	44380	5,90,69,780	6,37,95,362	133000	43,92,300





Sr.	As per Ap	orgued	As per l	Ruilder	Gomp.	As per	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No			Flat	Floor	Comp.	Builder RERA	Area in	per	Fair Market Value	Value after	Rent per	Construction
	Flat No.	Floor No.	No.	No.		Carpet Area in Sq. ft.	Sq. ft.	Sq. ft. on Carpet Area in T	as on data in C	completion of flat (including Parking, GST & Other Charges) in	month (After Completion) in ₹	ln C
76	2601	26	2701	27	4.5 BHK	1680	1848	44500	7,47,60,000	8,07,40,800	168000	55,44,000
77	2602	26	2702	27	4.5 BHK	1727	1900	44500	7,68,51,500	8,29,99,620	173000	56,99,100
78	2603	26	2703	27	3.5 BHK	1331	1464	44500	5,92,29,500	6,39,67,860	133500	43,92,300
79	2701	27	2801	28	4.5 BHK	1680	1848	44620	7,49,61,600	8,09,58,528	168500	55,44,000
80	2702	27	2802	28	4.5 BHK	1727	1900	44620	7,70,58,740	8,32,23,439	173500	56,99,100
81	2703	27	2803	28	3.5 BHK	1331	1464	44620	5,93,89,220	6,41,40,358	133500	43,92,300
82	2801	28	2901	29	4.5 BHK	1680	1848	44740	7,51,63,200	8,11,76,256	169000	55,44,000
83	2802	28	2902	29	4.5 BHK	1727	1900	44740	7,72,65,980	8,34,47,258	174000	56,99,100
84	2803	28	2903	29	3.5 BHK	1331	1464	44740	5,95,48,940	6,43,12,855	134000	43,92,300
85	2901	29	3001	30	4.5 BHK	1680	1848	44860	7,53,64,800	8,13,93,984	169500	55,44,000
86	2902	29	3002	30	4.5 BHK	1727	1900	44860	7,74,73,220	8,36,71,078	174500	56,99,100
87	2903	29	3003	30	3.5 BHK	1331	1464	44860	5,97,08,660	6,44,85,353	134500	43,92,300
88	3001	30	3101	31	4.5 BHK	1680	1848	44980	7,55,66,400	8,16,11,712	170000	55,44,000
89	3002	30	3102	31	4.5 BHK	1727	1900	44980	7,76,80,460	8,38,94,897	175000	56,99,100
90	3003	30	3103	31	3.5 BHK	1331	1464	44980	5,98,68,380	6,46,57,850	134500	43,92,300
91	3101	31	3201	32	4.5 BHK	1680	1848	45100	7,57,68,000	8,18,29,440	170500	55,44,000
92	3102	31	3202	32	4.5 BHK	1727	1900	45100	7,78,87,700	8,41,18,716	175000	56,99,100
93	3103	31	3203	32	3.5 BHK	1331	1464	45100	6,00,28,100	6,48,30,348	135000	43,92,300
94	3201	32	3301	33	4.5 BHK	1680	1848	45220	7,59,69,600	8,20,47,168	171000	55,44,000
95	3202	32	3302	33	4.5 BHK	1727	1900	45220	7,80,94,940	8,43,42,535	175500	56,99,100
96	3203	32	3303	33	3.5 BHK	1331	1464	45220	6,01,87,820	6,50,02,846	135500	43,92,300
97	3301	33	3401	34	4.5 BHK	1680	1848	45340	7,61,71,200	8,22,64,896	171500	55,44,000
98	3302	33	3402	34	4.5 BHK	1727	1900	45340	7,83,02,180	8,45,66,354	176000	56,99,100
99	3303	33	3403	34	3.5 BHK	1331	1464	45340	6,03,47,540	6,51,75,343	136000	43,92,300
100	3401	34	3501	35	4.5 BHK	1680	1848	45460	7,63,72,800	8,24,82,624	172000	55,44,000
101	3402	34	3502	35	4.5 BHK	1727	1900	45460	7,85,09,420	8,47,90,174	176500	56,99,100
102	3403	34	3503	35	3.5 BHK	1331	1464	45460	6,05,07,260	6,53,47,841	136000	43,92,300
103	3501	35	3601	36	4.5 BHK	1680	1848	45580	7,65,74,400	8,27,00,352	172500	55,44,000
104	3502	35	3602	36	4.5 BHK	1727	1900	45580	7,87,16,660	8,50,13,993	177000	56,99,100
105	3503	35	3603	36	3.5 BHK	1331	1464	45580	6,06,66,980	6,55,20,338	136500	43,92,300
106	3601	36	3701	37	4.5 BHK	1680	1848	45700	7,67,76,000	8,29,18,080	172500	55,44,000
107	3602	36	3702	37	4.5 BHK	1727	1900	45700	7,89,23,900	8,52,37,812	177500	56,99,100
108	3603	36	3703	37	3.5 BHK	1331	1464	45700	6,08,26,700	6,56,92,836	137000	43,92,300
109	3703	37	3803	38	3.5 BHK	1331	1464	45820	6,09,86,420	6,58,65,334	137000	43,92,300
110	3701 & 3801	38 & 37	3801 & 3901	38 & 39	6.5 BHK	4037	4441	45940	18,54,59,780	20,02,96,562	417500	1,33,22,100
111	3702 & 3802	38 & 37	3802 & 3902	38 & 39	6.5 BHK	4185	4604	45940	19,22,58,900	20,76,39,612	432500	1,38,10,500





Sr. No.	As per Approved		As per Builder		Comp.	As per Builder	Built up Area in	Rate	Realizable Value / Fair Market Value	Final Realizable Value after	Expected	Cost of
	Flat No.	Floor No.	Flat No.	Floor No.		RERA Carpet Area in Sq. ft.	Sq. ft.	Sq. ft. on Carpet Area in 7	as on date in T	completion of flat (including Parking, GST & Other Charges) in	Rem per month (After Completion) in ₹	Construction in ₹
112	3803	38	3903	39	3.5 BHK	1331	1464	45940	6,11,46,140	6,60,37,831	137500	43,92,300
		T	otal			181452	199597		7,93,66,16,040	8,57,15,45,323		59,87,91,600

Summary of the Project:

Tower	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
2	3.5 BHK - 38 4.5 BHK - 72 6.5 BHK - 02	112	181452	199597	7,93,66,16,040.00	8,57,15,45,323.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	7,93,66,16,040.00
Final Realizable Value After Completion in ₹	8,57,15,45,323.00
Cost of Construction (Total Built up area x Rate) 199597 Sq. Ft. x₹ 3000.00	59,87,91,000.00

Tower	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
2	12	199597	59,87,91,000.00	7,18,54,920.00

Part -	– C (Extra Items)	;	Amount in ₹
1.	Portico	.:	
2.	Ornamental front door		
3.	Sit out / Verandah with steel grills	in	N.A. Building Construction work is in progress
4.	Overhead water tank	Ψ.	vare, creare
5.	Extra steel / collapsible gates	:	
	Total		

Part -	- D (Amenities)	:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	;	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations		N.A. Building Construction work is in progress
6.	Architectural elevation works		N.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		





Total			
Part – E (Miscellaneous)	:	Amount in ₹	
Separate toilet room	:		
Separate lumber room	:	N.A. Building Construction work is in progress	
3. Separate water tank / sump	1:		
4. Trees, gardening	:		
Total			
Part – F (Services)		Amount in ₹	
Water supply arrangements	:		
Drainage arrangements	:	~ ®	
Compound wall		N.A. Building Construction work is in progress	
4. C.B. deposits, fittings etc.	- :	7	
5. Pavement		1	
Total			

Total abstract of the entire property

Part – A	Land	:							
Part – B	Building	:	·						
	Land development								
Part – C	Compound wall	:	As per table attached to the report						
Part - D	Amenities	:							
Part – E	Pavement	:							
Part – F	Services	:							
Realizabl	e Value / Fair Market Value as on	:	₹ 7,93,66,16,040.00						
date in ₹			/- /						
Final Rea	lizable Value After Completion in ₹	:	₹ 8,57,15,45,323.00						

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 40,000.00 to ₹ 47,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 41,500.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.





Actual Site Photographs





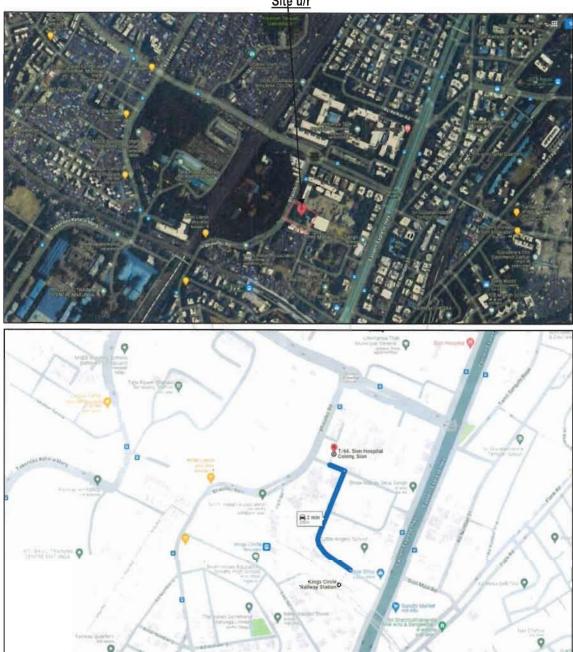








Route Map of the property Site u/r



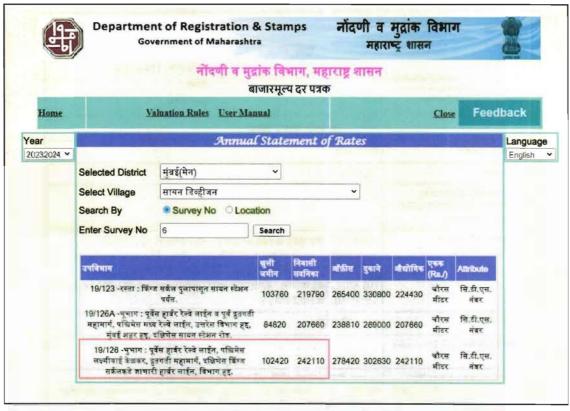
Latitude Longitude: 19°02'04.3"N 72°51'26.9"E

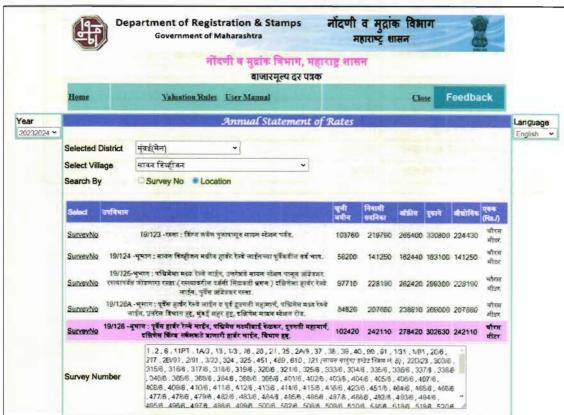
Note: The Blue line shows the route to site from nearest Railway Station (Kings Circle – 290 Mtr.)





Ready Reckoner Rate









186508	———— सूची क्र.2	दुय्यम निबंधक : सह दु.नि.मुंबई शहर 4				
3-02-2024	Ø	दस्त क्रमांक : 1186/2024				
lote:-Generated Through eSearch		नोदंगी				
Module, For original report please ontact concern SRO office.		Regn:63m				
	 गावाचे नाव : सायन					
(1)विलेखाचा प्रकार	करारनामा					
(2)मोबदला	30287927					
(3) बाजारभाव(भाडेपटटपाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	25372045.204					
(4) भू-मापन् पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :, इतर माहिती: सदिनका नं - 2803,माळा नं- 28 वा मजला,इमारतीचे नाव - टॉवर 1,विंग- ए,प्रोजेक्टचे नाव- बेल्लिस्सिमो माटुंगा,प्रोजेक्ट चा पत्ता- विश्रामवाडी.भाऊ दाजी रोड,सायन,मुंबई,पार्किंग - सोबत एक कार पार्किंग((C.T.S. Number : 6(pt) व दस्तात नमूद केल्याप्रमाणे ,))					
(5) क्षेत्रफळ	76.18 चौ.मीटर					
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.						
(?) दस्तऐवज करुन देणाया/लिहून ठेवणाया पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुभनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.		ळा नं: -, इमारतीचे नाव: ४६२, ४था मजला, 17जी वर्धमान ल, फोर्ट, मुंबई, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई.				
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता		य:-32; पत्ता:-प्लॉट नं:-, भाळा नं:-, इमारतीचे नाव: गॅटेल, सायन कोळीवाडा, मुंबई, ब्लॉक नं:-, रोड नं:-, न नं:-BFRPK8048F				
(१) दसाऐवज करुन दिल्याचा दिनांक	23/01/2024					
(10)दस्त नोंदणी केल्याचा दिनांक	23/01/2024					
(11)अनुक्रमांक,खंड व पृष्ट	1186/2024					
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1817500					
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000					





91508	सूची क्र.2	दुव्यम निबंधक : सह दु.नि.मुंबई शहर 4
3-02-2024		दस्त क्रमांक : 1291/2024
ote:-Generated Through eSearch		नोदंणी :
odule,For original report please ontact concern SRO office.		Regn:63m
	गावाचे नाव : सायन	
(।)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	32442574	
(3) बाजारभाव(भाडेपटटपाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	26245912.704	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :, इतर माहिती: सदिनका नं- 3003 माळा नं- 30 वा मजला इमारतीचे नाव — टॉवर । विंग- ए प्रोजेक्टचे नाव- बेल्लिस्सिमो माटुंगा प्रोजेक्ट चा पत्ता- विश्रामवाडी,भाऊ दाजी रोड,सायन मुंबई पार्किंग - सोबत दोन कार पार्किंग((C.T.S. Number : 6 (p1) व दस्तात नमूद केल्याप्रमाणे :))	
(5) क्षेत्रफळ	76.18 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.		का नं: -, इमारतीचे नाव: 412, 4था मजला, 17जी वर्धमान ल, फोर्ट, मुंबई , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई.
(४)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	लक्ष्मी अपार्टमेंट सी एस रोड, कॉर्पोरेशन रोड नं: -, महाराष्ट्र, मुम्बई: पिन कोड:4 2): नाव:-रामेश्वर धत्रालाल परालिया	वय:-71; फ्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव: ॉयॉरेशन बॅकेच्या वर आनंद नगर दहिसर पूर्व मुंबई , ब्लॉक
(९) दस्तऐक्ज करुन दित्याचा दिनांक	24/01/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	24/01/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	1291/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1947000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	



505508	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. मुंबई शहर ४
3-02-2024	दस्त क्रमांक : 2505/2024	
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	गावाचे नाव : साय-	<u> </u>
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	31877619	
(3) बाजारभाव(भाडेपटटयाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	26437201.582	
(4) भू मापन.पेटहिस्सा व घरक्रमांक(असल्यास) 1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :, इतर माहिती: सदिनका नं - 3502,माळा नं- 35 वा मजला,इमारतीचे नाव - टॉवर ।.विंग- ए,प्रोजेक्टचे नाव बेल्लिस्सिमो माटुंगा.प्रोजेक्ट चा पत्ता- विश्रामवाडी,भाऊ दाजी रोड,सायन,मुंबई.पार्किंग - सोबत एक कार पार्किंग((C.T.S. Number : 6(p दस्तात नमूद केल्याप्रमाणे ;))		
(5) क्षेत्रफळ	76.18 चौ.मीटर	
(6)आकारणी किंका जुडी देण्यात असेल तेव्हा		
(7) दस्तरंवज करून देणा-पा स्तिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यापालयाचा हुकुमनामा किंवा आदेश असल्पास,प्रतिवादिचे नाव व फ्ताः	ाः नावः-मॅक्नोटेक डेव्हलपर्स लि. तर्फे केसरकर - वयः-५० पत्तः-प्लॉट नं: -, म् चेंबर, कावसजी पटेल रोड, हॉर्नियन सर्व पिन कोड:-400001 पॅन नं:-AAACL14	माळा नं: -, इमारतीचे नाव: ४६२, ४था मजला, १७जी वर्धमा केल, फोर्ट, मुंबई, ब्लॉक ने: -, रोड नं: -, महाराष्ट्र, मुम्बई.
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास् प्रतिवादिचे नाव व पता		ज सिग्नेटरी सहूल खंडेलवाल वय:-39; पत्ता:-प्लॉट नं: - १भ नगर, कोटा, राजस्थान, कोटा, राजस्थान, ब्लॉक नं: -, -324007 पॅन नं:-AAJEG9873E
(९) दस्तऐवज करुन दिल्याचा दिनांक	09/02/2024	
(10)दस्त नोंदणी केल्याचा दिनाक	09/02/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	2505/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1913000	
(13)बाजारभावाप्रमाणं नोंदणी शुल्क	30000	
(14)परा		
मुल्यांकनासाठी विचारात घेतलेला जपशील		

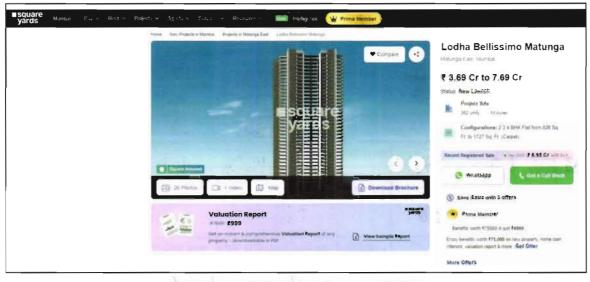


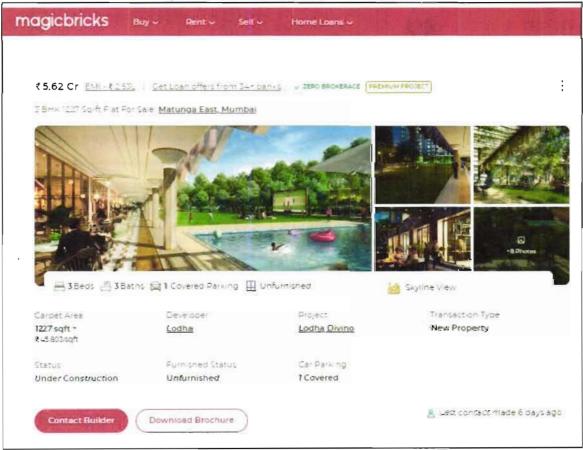


697508	सूची क्र.2	दुव्यम निबंधक : सह दु.नि.मुंबई शहर 4	
3-02-2024		दस्त कमांक : 2697/2024	
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ontact concern SRO office.		Regn:63m	
	गावाचे नाव : सायन		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	68382018	018	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	54216346.932		
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)			
(5) क्षेत्रफळ	160.44 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(7) दस्तऐवज करुन देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालभाचा हुकुमनामा किंवा आदेश असल्यास.प्रतिवादिचे नाव व पत्ता.		ाळा नं: -, इमारतीचे नाव: ४ १२, ४था मजला, १७जी वर्धभान ल. फोर्ट, मुंबई, ब्लॉक नं: -, रीड नं: -, महाराष्ट्र, मुम्बई.	
हादस्तऐवज करुन घेणाऱ्या पक्षकाराचे । किवा दिवाणी न्यायालयाचा हुकुमनाम्य संग्कृष्ण नगर, स्वायी विवेकानंद रोड, खार ऐतिहास स्टेशन जवळ, खार मिश्रम, मुंबई, ब्लॉक नं रोड नं असल्यास, प्रतिवादिचे नाव । एता । पता विवेकानंद रोड, खार ऐतिहास स्टेशन जवळ, खार मिश्रम, मुंबई, ब्लॉक नं रोड नं असल्यास, प्रतिवादिचे नाव । एता । पता विवेकानंद रोड, खार ऐतिहास स्टेशन जवळ, खार मिश्रम, मुंबई, ब्लॉक नं रामकृष्ण नगर, स्वामी विवेकानंद रोड, खार पेतिहास स्टेशन जवळ, खार मिश्रम, मुंबई, ब्लॉक नं रोड नं असल्यास, मुंबई, ब्लॉक नं रोड असल्यास, मुंबई, ब्लॉक नं रोड नं असल्यास, मुंबई, ब्लॉक नं रोड असल्यास, मुंबई, ब्लॉक			
(१) दस्तऐवज करून दिल्याचा दिनांक	12/02/2024		
(10)दस्त नींदणी केल्याचा दिनांक	F 12/02/2024		
(11)अनुक्रमांक् संड ४ पृष्ठ	2697/2024		
(12)बाजारभावाद्रमाणे मुद्रांक शुल्क	4103000		
(13)बाजारभावाप्रमाणे नींदणी शुल्क	30000		



Price Indicators

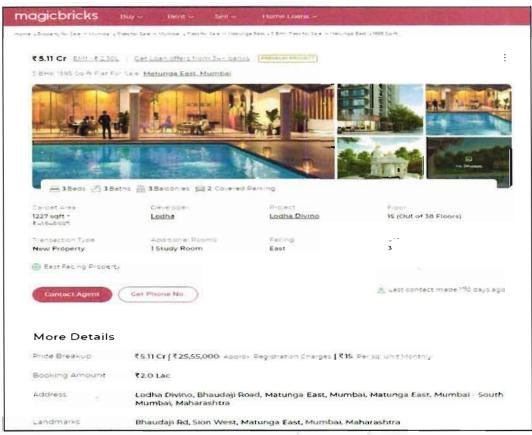


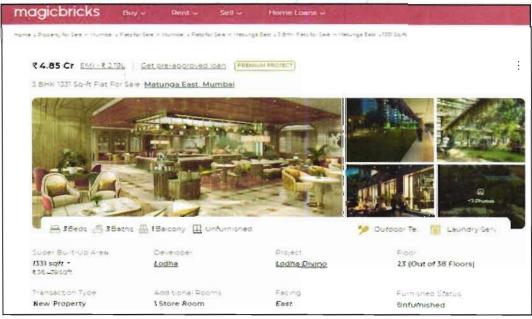




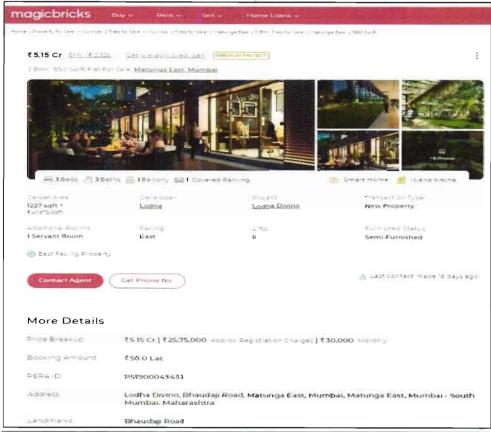


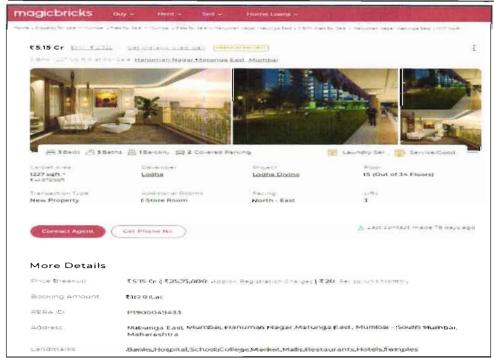
Price Indicators





Price Indicators

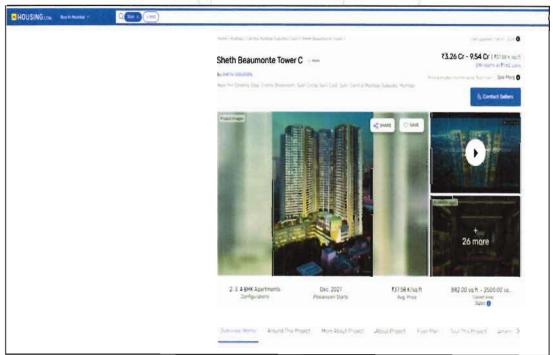






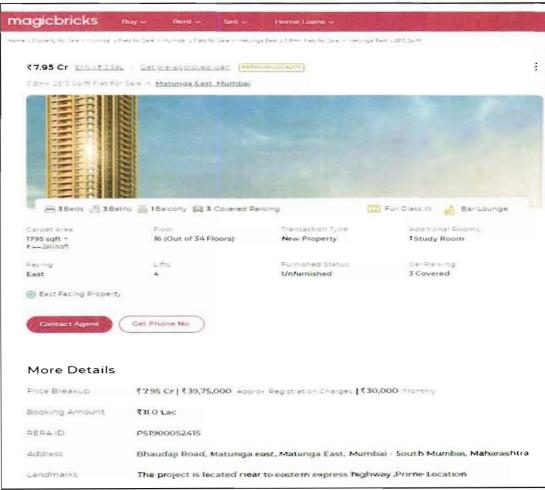






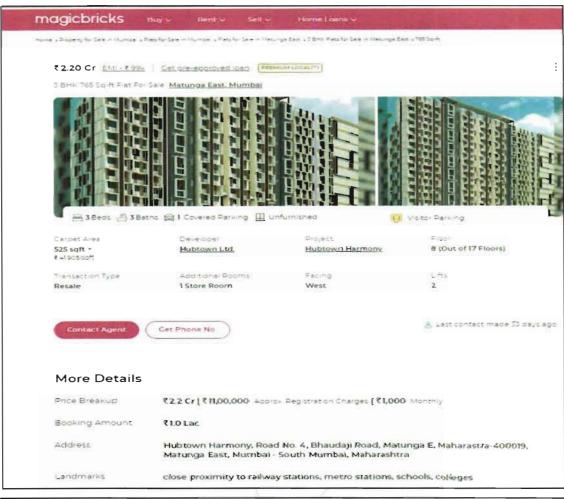


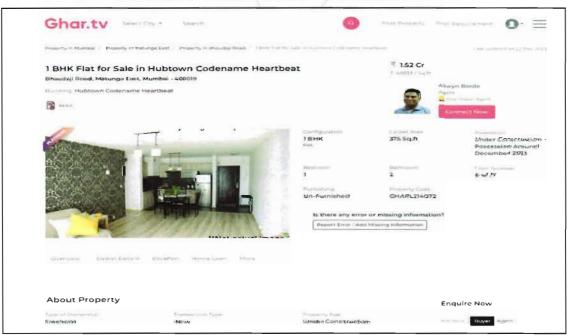






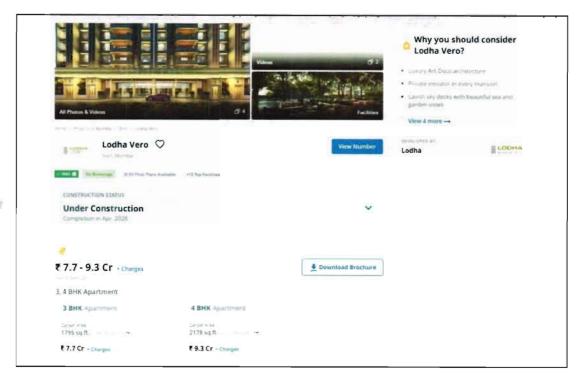


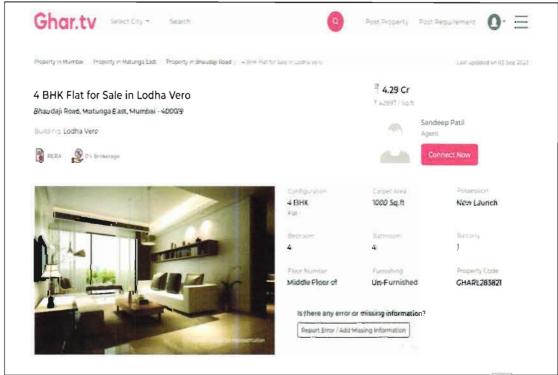
















As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 15.02.2024

Date : 15.02.2024				
For VASTUKALA CON	NSULTANTS (I) PVT. LTD.			
Manoj	Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vasyuka/a			
Chalikwar Director	Consultants (1) Pvt. Ltd., ou=Mumbal, email=manoj@vastukala.org, c=IN Date: 2024.02.15 16:13:03 +05'30 Auth. Sign.			
Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 SBI Empanelment No.: SMB	E/TCC/2021-22/86/3			
The undersigned has inspec	cted the property detailed in the Valuation Report dated			
on	. We are satisfied that the fair and reasonable market value of the property is			
₹	(Rupees			
	only).			
Date	Signature (Name & Designation of the Inspecting Official/s)			
Countersigned (BRANCH MANAGER)	Think.Innovate.Create			

Enc	Enclosures		
	Declaration-cum-undertaking from the valuer (Annexure- I)	Attached	
	Model code of conduct for valuer - (Annexure - II)	Attached	





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 15.02.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 09.02.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
 (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Macrotech Developers Ltd.
2.	Purpose of valuation and appointing authority	Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Barkat Hodekar – Valuation Engineer Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 09.02.2024 Valuation Date - 15.02.2024 Date of Report - 15.02.2024
6.	Inspections and/or investigations undertaken;	
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper
10.	Major factors that were taken into account during the valuation;	valuation of the property. Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 15th February 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Macrotech Developers Ltd.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

M/s. Macrotech Developers Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Director Auth. Sign

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



