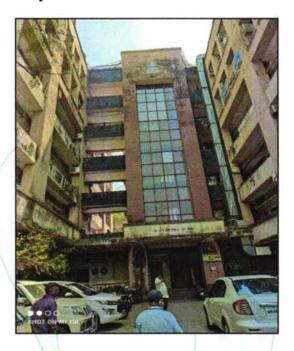
# Valuation Report of the Immovable Property



# Details of the property under consideration:

Name of Owner: Nilam Ganesh Kale & Sangita Maruti Kale

Industrial Unit No. 405, 4th Floor, G - Wing, Building No. 2, "Kailash Industrial Complex of the Wooden Boxes Manufactures Co. Op. Industrial Estate Ltd.," Veer Savarkar Mark, Park Site, Vikhroli (West), Mumbai - 400 079, State - Maharashtra, Country - India

Latitude Longitude - 19°06'41.8"N 72°55'06.4"E

Think.Innovate.Create

## Valuation Done for:

Cosmos Bank Dadar (West) Branch

32/34, Neelkanth Niwas, D.L. Vaidya Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country - India

Vastukala Consultants (I) Pvt. Ltd. Mumbai • Delhi NCR • Aurangabad • Nanded MSME Reg. No.: 27222201137 • CIN: U74120MH2010PTC207869

Valuation Report Prepared For: Cosmos Bank / Dadar (West) Branch/ Nilam Ganesh Kale (19540/34871) Page 2 of 17

Vastu/Mumbai/03/2021/19540/34871

18/06-156-V

Date: 18.03.2021

# VALUATION OPINION REPORT

The property bearing Industrial Unit No. 405, 4th Floor, G - Wing, Building No. 2, "Kailash Industrial Complex of the Wooden Boxes Manufactures Co. Op. Industrial Estate Ltd.," Veer Savarkar Mark, Park Site, Vikhroli (West), Mumbai - 400 079, State - Maharashtra, Country - India belongs to Nilam Ganesh Kale & Sangita Maruti Kale.

Boundaries of the property.

North

Open Plot

South

Road

East

Veer Savarkar Marg & Kailash Business Park

West

F - Wing

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose ₹ 41,66,720.00 (Rupees Forty One Lakh Sixty Six Thousand Seven Hundred Twenty Only).

Hence certified

#### FOR VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitally signed by Sharadicarvae B. Chalikeare
Chalikeare
Die cn-Sharadicumar B. Chalikeare,
p-Vashukda Consultants (I) PVL Ltd.,
pis-Marabal, ernalf-cmda/vastukala.org
C=84
Date 2021.03.18.1235.58.+0510

Director

TO MEDITARY TO MEDITARY AND THE PROPERTY OF TH

Sharad B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

C.M.D.

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report in Form - 01

#### Mumbai

121, 1" Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

> Tel.:+91 22 28371325 Fax:+91 22 28371324 mumbai@vastukala.org

#### Delhi NCR -

L-306, Sispal Vihar, AWHO Society, Sohna Road, Sector - 49, Gurgaon, Harvana - 122018, INDIA

Mobile: +91 9216912225 +91 9819670183 delhincr@vastukala.org

#### Nanded

nnovate.Crea

28, S.G.G.S. -Stadium Complex, Gokul Nagar, Nanded - 431 602, (M.S.), INDIA

> Tel.:+91 2462 244288 +91 2462 239909 nanded@vastukala.org

#### Aurangabad

Plot No. 106, N-3, CIDCO, Aurangabad - 431 005, (M.S), INDIA

Tel. : +91 240 2485151 Mobile : +91 9167204062 +91 9860863601 aurangabad@vastukala.org Industrial Unit No. 405, 4th Floor, G - Wing, Building No. 2, "Kailash Industrial Complex of the Wooden Boxes Manufactures Co. Op. Industrial Estate Ltd.," Veer Savarkar Mark, Park Site, Vikhroli (West), Mumbai - 400 079, State - Maharashtra, Country - India

Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 18.03.2021 for Banking Purpose			
2	Date of inspection	16.03.2021			
3	Name of the owner/ owners	Nilam Ganesh Kale & Sangita Maruti Kale			
4	If the property is under joint ownership / co ownership, share of each such owner. Are the shares undivided?				
5	Floor, G - Wing, Building No. 2, "Ka Industrial Complex of the Wooden B Manufactures Co. Op. Industrial Estate I Veer Savarkar Mark, Park Site, Vikhroli (V Mumbai - 400 079, State - Maharashtra, Cou India				
6	Location, street, ward no	Veer Savarkar Mark, Park Site, Vikhroli (West)			
7	Survey/ Plot no. of land	Survey No. 139 (part), C.T.S. No. 1/7 to 1/11, Industrial Zone, Village - Ghatkopar, Taluka - Kurla			
8	Is the property situated in residential / Industria / mixed area/ Residential area?	al Industrial			
9	Classification of locality-high class/ middle class/poor class	e Middle Class			
10	Proximity to civic amenities like schools Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity			
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars			
	LAND				
12	Area of Unit supported by documentary proof	f. Carpet area = 918.00 Sq. Ft.			
	Shape, dimension and physical features	(Area as per Actual site measurement for Unit No. 401 to 405)			
		Carpet Area = 193.00 Sq. Ft.			
		(Area as per Sale Deed)			
		Built up Area = 21.52 Sq. M. i.e. 232.00 Sq. Ft.			



Valuation Report Prepared For: Cosmos Bank / Dadar (West) Branch/ Nilam Ganesh Kale (19540/34871) Page 4 of 17

		(Area as per Index No. II)					
13	Roads, Streets or lanes on which the land is abutting	Veer Savarkar Mark, Park Site,					
14	If freehold or leasehold land	Freehold					
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.						
	(i) Initial Premium	N. A.					
	(ii) Ground Rent payable per annum						
	(iii) Unearned increased payable to the						
	Lessor in the event of sale or transfer	R					
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents					
17	Are there any agreements of easements? If so attach a copy of the covenant	Information not available					
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Information not available					
19	Has any contribution been made towards development or is any demand for such contribution still outstanding.						
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No					
21	Attach a dimensioned site plan	N. A.					
	IMPROVEMENTS						
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available					
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	N.A. ate.Create					
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied					
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Owner Occupied					
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per local norms Percentage actually utilized – Details not available					
26	RENTS						
	(i) Names of tenants/ lessees/ licensees, etc	N. A.					
	(ii) Portions in their occupation	N. A.					



Valuation Report Prepared For: Cosmos Bank / Dadar (West) Branch/ Nilam Ganesh Kale (19540/34871) Page 5 of 17

	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	N. A.					
	(iv)	Gross amount received for the whole property	N. A.					
27	Are any of the occupants related to, or close to business associates of the owner?							
28	of fix	parate amount being recovered for the use ktures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.					
29	5000 00 00000	details of the water and electricity charges, v, to be borne by the owner	N. A.					
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.					
31	111111111111111111111111111111111111111	ft is installed, who is to bear the cost of tenance and operation-owner or tenant?	N. A.					
32		oump is installed, who is to bear the cost of itenance and operation-owner or tenant?	N. A.					
33								
34		t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available					
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium							
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.					
37		any standard rent been fixed for the nises under any law relating to the control nt?	N.A. te-Create					
	SAL	ES						
38	in the	instances of sales of immovable property elocality on a separate sheet, indicating the elocal address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records					
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Industrial Unit in a building. The rate is considered as composite rate.					
40	100	e instances are not available or not relied n, the basis of arriving at the land rate	N. A.					
	cos	T OF CONSTRUCTION						



Valuation Report Prepared For: Cosmos Bank / Dadar (West) Branch/ Nilam Ganesh Kale (19540/34871) Page 6 of 17

41	Year of commencement of construction and year of completion	Year of Construction- 2001 (As per Part Occupancy Certificate)						
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.						
43	For items of work done on contract, produce copies of agreements	N. A.						
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.						
45		05 are internally amalgamated with two separate have taken area of Unit No. 405 only. The area is dustrial Unit was used as office.						

#### **PART II- VALUATION**

#### GENERAL:

Under the instruction of COSMOS Bank, Dadar (West) Branch to assess fair market value as on 18.03.2021 for Industrial Unit No. 405, 4th Floor, G - Wing, Building No. 2, "Kailash Industrial Complex of the Wooden Boxes Manufactures Co. Op. Industrial Estate Ltd.," Veer Savarkar Mark, Park Site, Vikhroli (West), Mumbai - 400 079, State - Maharashtra, Country - India has been belongs to Nilam Ganesh Kale & Sangita Maruti Kale.

We are in receipt of the following documents:

1	Copy of Sale Deed date 22.12.2015 between Kirloskar Pneumatic Co. Ltd. (the Vendor) AND Nilam Ganesh Kale & Sangita Maruti Kale (the Purchasers)							
2	Copy of Maintenance Receipt Nos. 3067 to 3071 date 30.12.2016 for Unit Nos. 401 to 405							
3	Copy of Society NOC Letter date 01.02.2016							
4	Copy of Approved Plan No. CE / 4595 / BPES / AN date 27.06.1996 issued by Municipal Corporation of Greater Mumbai.							
	Greater Mumbai.							
5	Greater Mumbai.  Copy of Part Occupancy Certificate No. CE / 4595 / BPES / AN date 02.02.2001 for Building No. 2, G- Wing, Ground + 4th upper floors issued by Municipal Corporation of Greater Mumbai.							

#### LOCATION:

The said building is standing on Survey No. 139 (part), C.T.S. No. 1/7 to 1/11, Industrial Zone, Village - Ghatkopar, Taluka - Kurla, Municipal Corporation of Greater Mumbai. 2.8 Km. travel distance from Vikhroli Railway station. The surrounding locality is Industrial cum Residential.

#### **Building / Property:**

The building under reference is having Ground + 5 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal POP finished brick walls. The walls are having sand faced plaster from outside. The staircase



is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The whole building is used for Industrial purpose. 4th Floor is having 16 Industrial Units. The building is having 1 Lift.

#### Industrial Unit:

The Industrial Unit under reference is situated on the 4th Floor. As per site inspection five industrial units are internally amalgamated with two separate entrance. The composition of units Reception area + 2 Cabin + Conference room + Working area + Toilets. The Industrial unit is finished with Vitrified tiles flooring, Glass door with teak wood door frame with flush doors, paint type, Acrylic OBD painting, Powder coated alluminum sliding windows with M.S. Grill, Concealed plumbing, concealed electrification is provided.

#### Valuation as on 18th March 2021

The Built up area of the Industrial Unit 232.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building Year of Construction- 2001

Occupancy Certificate)

Expected total life of building 60 Years Age of the building as on 2021 20 Years

232.00 X 2,800.00 = ₹ 6,49,600.00 Cost of Construction

30.00% Depreciation {(100-10) X 20 / 60}

Amount of depreciation ₹ 1,94,880.00

Guideline rate obtained from the Stamp Duty Ready ₹ 1,26,370.00 per Sq. M.

Reckoner for new property i.e. ₹ 11,740.00 per Sq. Ft. ₹ 1,20,342.00 per Sq. M. Guideline rate after depreciate

i.e. ₹ 11,180.00 per Sq. Ft.

Prevailing market rate ₹ 18,800.00 per Sq. Ft.

Value of property as on 18.03.2021 ₹232.00 Sq. Ft. X₹ 18,800.00 = ₹ 43,61,600.00

Area of property x market rate of developed land & Residential premises as on 2020 - 21 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 18.03.2021	0.40	₹43,61,600.00 - ₹1,94,880.00 = ₹41,66,720.00			
The realizable value of the property	:	₹ 37,50,048.00			
Distress value of the property	:	₹ 33,33,376.00			
Insurable value of the property	:	₹ 10,500.00			

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Industrial Unit No. 405 4th Floor, G - Wing, Building No. 2, "Kailash Industrial Complex of the Wooden Boxes Manufactures Co. Op. Industrial Estate Ltd.," Veer Savarkar Mark, Park Site, Vikhroli (West), Mumbai - 400 079, State - Maharashtra



Country - India for this particular purpose at ₹ 41,66,720.00 (Rupees Forty One Lakh Sixty Six Thousand Seven Hundred Twenty Only) as on 18<sup>th</sup> March 2021

#### NOTES

- 1. I, Sharad B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 18<sup>th</sup> March 2021 is ₹ 41,66,720.00 (Rupees Forty One Lakh Sixty Six Thousand Seven Hundred Twenty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





## **ANNEXURE TO FORM 0-1**

#### Technical details

# Main Building

1.	No. of fl	oors and height of each floo	r Ground + 5 upper Floors
2.	Plinth a	rea floor wise as per IS 336	Vnit on Ground and Basement Floor
3	Year of	construction	Year of Construction- 2001 (As per Part Occupancy Certificate)
4	Estimate	ed future life	40 years subject to periodic maintenance & structural repairs
5	T. (1)	construction- load bearing value frame	valls/RCC R.C.C. Framed Structure
6	Type of	foundations	R.C.C. Foundation
7	Walls		All external walls are 9" thick and partition walls are 6" thick.
8	Partition	ns	6" thick brick wall
9	Doors a	nd Windows	Glass door with Teak wood door frame with Flush doors, Powder coated aluminum sliding windows with M. S. Grills
10	Flooring		Vitrified tiles flooring
11	Finishin	g	Cement plastering + POP finish
12	Roofing	and terracing	R.C.C. Slab
13	Special	architectural or decorative for	eatures, if any No
14	(i)	Internal wiring – surface conduit	or Concealed
	(ii)	Class of fittings: Superior Ordinary/ Poor.	or/
15	Sanitary	installations	
	(i)	No. of water closets	nnovate <sub>1</sub> Create
	(ii)	No. of lavatory basins	1
	(iii)	No. of urinals	1
	(iv)	No. of sink	1
16	Class of white/or	fittings: Superior colored / sdinary.	superior Ordinary
17	Compou	und wall	6'.0" High, R.C.C. column with B. B.
	Height a	and length	masonry wall
	Type of	construction	
8	No. of li	fts and capacity	1 Lift



19	Underground sump – capacity and type of construction	R.C.C tank				
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace				
21	Pumps- no. and their horse power	May be provided as per requirement				
22	Roads and paving within the compound approximate area and type of paving	Chequered tile in open spaces, etc.				
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System				





# www.vastukala.org

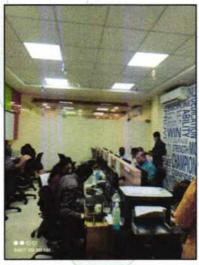
# Actual site photographs

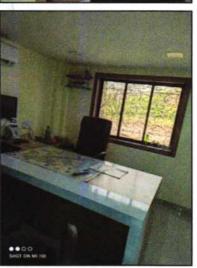


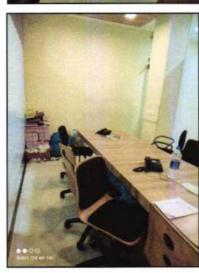




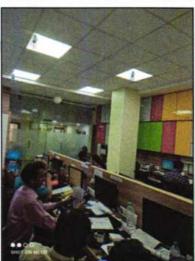












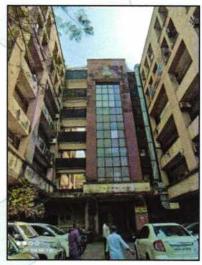


# Actual site photographs







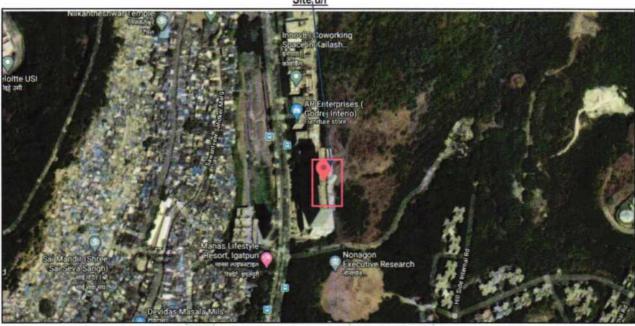


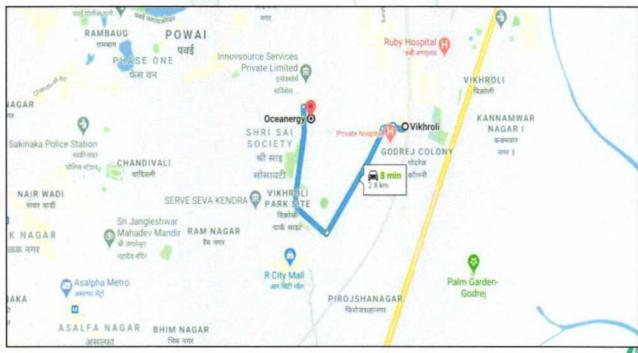


Valuation Report Prepared For: Cosmos Bank / Dadar (West) Branch/ Nilam Ganesh Kale (19540/34871) Page 13 of 17

# Route Map of the property

Site,u/r





## Latitude Longitude - 19°06'41.8"N 72°55'06.4"E

Note: The Blue line shows the route to site from nearest railway station (Vikhroli – 2.8 Km.)



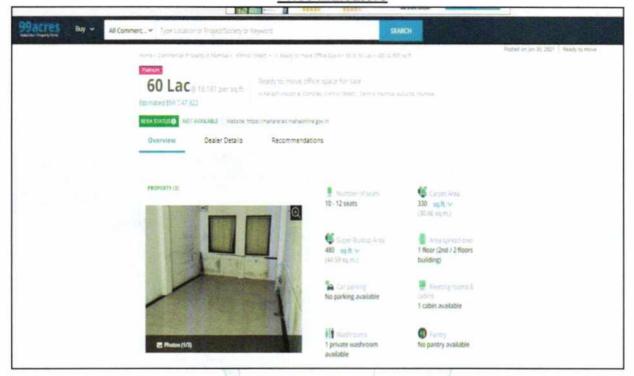
# Ready Reckoner Rate

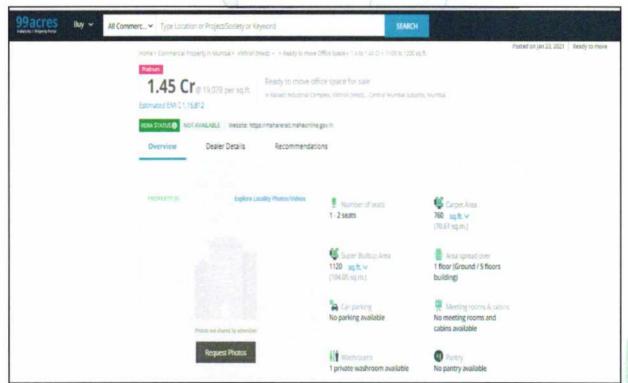
	De De	partment of Registration & Stam Government of Maharashtra			मुद्रांक टू शास		T			
		नोंदणी व मुद्रांक विम बाजारमृज्य		सन						
	Home	Valuation Rules User Manual				Close	Fe	edbac	k	
ear 0202021 V	Name of Street, or other Designation of the least of the	Annual States	nent of Rates					SW/SW		Langua
	Selected District Select Village Search By	मुंबई(उपनगर) भाटकोपर - कुर्ला Survey No ● Location	v							
	Select उपनिपाग			भुनी जमीन	निवावी सदनिका	nidiu	<u>इकाने</u>	व्यवनिक	(RSJ)	
	SurveyNo 102	480.4 रस्ता : लाल बहादूर शास्त्री मार्नाच्या पश्चिमेकबील दशी	बेलेल्या मिळकती.	83910	147500	176500	211400	147500	चौरम मीटर	
	SurveyNo 102/480-1	पुषानः एस बॉर्ड हुद्दीने 27.45 मी. सेट रस्ता व रायफल रेजच्या 5.60 मी रस्त्यापर्यंत, पश्चिमेस नाव हद्द, दक्षिणेस एस.वी.एस. म	पश्चिमेकबील 18.30 मी ार्ग व गांव सीमा.	65490	126790	140780	174800	126790	चौरस मीडर	
	SurveyNo	102/481A-भूभागः नाविकास विभागातील मिळकर		16830	0	0	0	0	चौरस मीडर	
	102/481 SurveyNo 27.45 मी	भुभागः पश्चिमेन व उत्तरेस गाव हृष्ट्, पूर्वेस अंशतः गाव हृष्ट् व ने क्षेत्र रस्त्र्यावर्षेत्र व नेतर 18.30 मी रस्त्याने 36.60 मी क्षेत्र रस्त्र सीमाः	तर बॉर्ड हड्डीने दक्षिणेस ग्रापर्यंत व दक्षिणेस गाव	60810	126370	144580	173500	126370	चौरस मीटर	
	SurveyNo 102/482	-भुषाय: उत्तरेस लाल बहादूर शास्त्री मार्ग, पुर्वेस गाव हद्द, दक्षि मार्ग ते द्वतगती जोडणारा रस्ता (वसंतदादा पाटील मार्ग) व पश्चि	तेस जान वहादूर शास्त्री मेस गाव हट	48730	94320	104660	122000	94320	चौरस मीटर	
	STORES OF	12								





## **Price Indicators**









This exercise is to assess Fair Market Value of the property under reference as on 18th March 2021.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:



- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

#### UNDER LYING ASSUMPTIONS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Banking Purpose as on day for ₹ 41,66,720.00 (Rupees Forty One Lakh Sixty Six Thousand Seven Hundred Twenty Only).

# FOR VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Sharad

Digitally agned by Sharaditumer B. Chalikwer Dh: cn-Sharaditumer B. Chalikwer, pe-Vathikala Consultants (I) Pht. Ltd., pus-Marshal, emelli-cmdg-vestukala.or c-BN Date: 2021.03.18.12:36.08+05'30'

Director

C.M.D.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Controllers

When Appendix

Addition Program

Appendix

Fry max

Office of the Controllers

Appendix

Fry max

Office of the Controllers

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