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ARTICLES OF AGREEMENT made at Bombay this . . O. . . . day of Septembes In the Christ One Thousand Nine Hundred and Eighty five CARRY CONSTRUCTION CO., a Proprietory MANJU N. GUPTA having its office at 32, 2nd panjrapole mane, Bhuleshwar, Bombay - 400 004 hereinafter called 서울 'DEVEL 이번호 (which expression shall unless it be repugnand to the or the meaning thereof mean and include the the said Firm her heirs, executors, administrators and and partner or partners for the time being, of the said Firm the survivor or survivors of them and the respective heirs executors and administrators of such survivor and his/her or their assigns) of the ONE PART AND MR./MRS./MISS/M75. CHAIDRU ASNANI ... of Bomaby Indian Inhabitant hereinafter called the "PURCHASERS" (which expression shall unless it be repugnant to the context or the meaning thereof mean and include his/her/their respective heirs, executors and administrators) of the OTHER PART.

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WHEREAS:

i) By an Agreement for sale dated 5th day of December, 1975 made between OSHIWARA LAND DEVELOPMENT CO. P. LTD. (hereinafter referred to as "the said Company) of the one part and Vinod Parshuram Mahajan (hereinafter referred to as "the Original Transferor") of the other part, the said Oshiwara Land Development Co. P. Ltd. agreed to sell to the said Vinod Parshuram Mahajan the piece or parcel of land admeasuring about 17,00,000 (Seventeen lacs) Sq. Yards situate at Village Oshiwara in Greater Bombay and More particularly described in the Second Schedule hereunder writter at the price and on the terms and conditions as therein contained, (hereinafter referred to as the "said lands").

By a Package Deal Agreement dated 5th day of December, 1975 made between the Original Transferor of the One Part and Messrs. Samartha Development Corporation of the other Part, the said M/s. Samartha Development Corporation agreed to construct for the said Original Transferor on the said lands admeasuring 17,00,000 Sq. Yards on the terms and conditions as therein contained.

By an Agrement of modification dated 8th day of the part and Vinod Parshuram Mahajan (Original Transferor) of the Other Part, it was inter alia agreed by and between the said Company and the said Vinod Parshuram Mahajan in modification of the terms and conditions of the said Agreement for sale dated 5th day of December 1975 that the said agreement for Sale dated 5th day of December, 1975 shall remain in force and be operative only in so far as it relates to the land admeasuring 7,00,000 Sq. Yards (falling outside the Non-Development Zone) shown on the plan annexed thereto and more particularly described in the Second Schedule thereunder written (wrongly showing therein the area of 17,00,000

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Sq. Yards instead of 7,00,000 Sq. Yds. subject however to the condition that on the said Vinod Parshuram Mahajan obtaining the N.O.C. (Exemption) under Section 20 and 21 of the Urban Land (Ceiling and Regulation) Act 1976 (hereinafter referred to for the same of brevity as "the said Act") in respect of the said land admeasuring about 7,00,000 Sq. Yards the said Vinod Parshuram Mahajan shall develop for the proposed Shri Swami Samartha Prasanna Co-Operative Housing Society Ltd., and/or any Society or Societies that may be formed pursuant to the provisions of the said Exemption Order only the land admeasuring about 6,00,000 Sg. Yards as shown on the plan thereof thereto annexed and thereon surrounded by blue dotted lines and the said Company was permitted to have the benefit of the said Exemption Order for the remaining portion of the land admeasuring about 1,00,000 (one lakh) Sq. Yards and accordingly the said Company was given the right and liberty to get the said land admeasuring about 1,00,000 Sq. Yards developed by any other Chief Promotor and/or Society that may be formed but strictly in accordance with and in conformity with the Provisions of the said Exemp tion Order.

In pursuance of the said Agreement for Sale dated 5th day of December, 1975 and the said Agreement of Modification dated 8th day of February 1979 the said V.P. Mahajan made an application and therefore on or about 12th November 1979 Order bearing No. URS on 1078/1063/XXV under Section 20 of the said Act was made whereby the Government of Maharashtra granted exemption under Section 20 of the said Act to the said Company in respect of the land admeasuring about 7,00,000 Sq. Yards falling in the development Zone, out of the said land admeasuring 17,00,000 Sq. Yards subject to certain terms and conditions as therein mentioned including the term that the said Company was allowed to retain the excess and admeasuring about

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बदर-१५/ ७८३७ १७ २०१० 7,00,000 Sq.Yards for transfer thereof by way of sale to Shree Swami Samartha Prasanna Co-Operative Housing Society Ltd. (Proposed) or to its unit or units to be separately registered as distinct co-operative Housing Society or societies under the Maharashtra Co-Operative Societies Act, 1960 as therein more particularly mentioned:

- By an Agreement of Second Modification dated 21st day of September 1980 and made between the said Company of the One part and the said V.P. Mahajan of the Other Part it was inter alia agreed and declared as follows:
 - a) That the property having an area of 1,00,000 Sq. Yards out of the said property admeasuring 7,00,000 Sq.Yards be reserved for development by the said Company under and in pursuance of the said Agreement of Modification. dated 8th day of February, 1979 and in confirmity with the Exemption Order being the said Order of the Government of Maharashtra dated 12th November 1979 under Section 20 of the said Act is and shall be the property admeasuring 1,00,000 Sq. Yards and that the said company shall have the benefit of the said Order of the Goverment of Maharashtra dated 12th November. 1979 in respect of the said property admeasuring 1/3 Sq. Yards and that the Company shall be a and entitled to get the said property admeasuring 1,00,000 Sq. Yards described in the Fourth Schedule thereto developed by any other Chief Promotor and/or Soc may be formed free from the claim or right said V.P. Mahajan bur strictly in accordance with said Exemption Order of the Government of Maharashtra dated_12th November 1979 in terms of the provisions in that behalf contained in the said agreement of Modification dated 8th day of February, 1970, and the said Agreement of Second Modification.

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vi) With a view to implement the said Agreement of Modification dated 8th day of February, 1979 the said V-P. Mahajan as Promotor by an Agreement dated 20th

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day, of December, 1980 appointed in the place one Kanubhai Ashabhai Patel as Promotor in respect of Unit Nos. 151 to 250 of Shree Swami Samartha Prasanna Co-operative Housing Society Ltd. (Proposed) in respect of land 1,00,000 Sq.Yards being a portion of the said property admeasuring about 6,00,000 Sq.Yards or less described in the Third Schedule hereunder written and the said Kanubhai Ashabhai Patel agreed to act as such Promoter of units Nos. 151 to 250 of Shree Swami Samartha Prasanna Co-Operative Housing Society Limited (Proposed).

vii)

Upon the treaty of the appointment of the said Kanubhai Ashabhai Patel as Promoter of Unit Nos. 151 to 250 of Shree Swami Samartha Prasanna Co-Operative Housing Society Limited (Proposed) in respect of the land admeasuring 1,00,000 Sq. Yards and it was agreed between the said Shri V.P. Mahajan and the said Kanubhai Ashabhai Patel that the said V.P. Mahajan should transfer to the said Kanubhai Ashabhai Patel all and singular the benefits of or under the said Agreement for Sale dt. 5th day of December 1975 read with the said Agres of Modification dated 8th day of February, the said Agreement of Second Modification September, 1980 as also all and singular under the said agreement of Package Deal December 1975 made between the said V, and the said Messrs. Swami Samartha Deve Corporation in respect of and the said land admeasure about 1,00,000 Sq. Yards subject however to the burden and obligation under the said Agreement for Sale dated 5th day of December, 1975 read with the said Agreement of Modification dated 8th day of February 1979 and the Agreement of Second Modification dated 21st day of September 1980 and also subject to the burden and obligation under the said Package Deal Agreement dated 8th December, 1975 in so far as the same relates to the said land admeasuring 1,00,000 Sq. Yards.

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- viii) In order to give effect to the said appointment the said V.P. Mahajan and the said Kanubhai Ashabhai Patel executed an Agreement dated 21st September, 1980.
 - ix) The Original Promoter/said V.P. Maha'an had entered into a Package Deal Agreement dated 5th December, 1975 with the said M/s. Samartha Development Corporation.
 - x) In pursuance of the said Package Deal Agreement the said M/s. Swami Samartha Development Corporation paid to the said Oshiwara Land Development Co. P. Ltd., the full consideration amount being the cost of the land payable in respect of the land admeasuring 6,00,000 Sq.Yards.
 - xi) The said M/s. Swami Samartha Development Corporation had also incurred expenses for Development of the said land.
 - By an agreement dated 21st day of September, 1980 xii) the said Kanubhai Ashabhai Patel agreed to appoint one M/s. Arkay Builders (a partnership firm hereinafter called "The Builders") on Package Deal Basis for the Development of the said land admeasuring about 1,00,000 128 BH 1885 MIN . Sq. Yards subject to the condition that they with and pay to the said M/s. Samartha Corporation such amount as may be author the said M/s. Samartha Development Corporation the said M/s. Arkay Builders in respect cost and the cost of development as also for ation of the said Package Deal Agreement in of the land admeasuring 1,00,000 Sq. Yarcs by a Tripartit Agreement also dated 21st day of September, 1980 and made between the Original Promoter of the First Part, the said M/s. Samartha Development Corporation of the Second Part and the said M/s. Arkay Builders of the Third Part the said Messrs. Samar:ha Development Corporation agreed to cancel the said Package Deal

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Agreement dated 5th December, 1975 and made between the said Vinod Parshuram Mahajan and the said Messrs Swami Samartha Development Corporation and also agreed to accept the consideration as proportionate cost of land development charges and/or consideration for cancellation of the said Package Deal Agreement and permit the said Original Promoter and/or M/s. Arkay Builders to develop the said portion more particularly described in the First Schedule thereunder written as agreed therein.

between the said Kanubhai Ashabhai Patel and Pravinchandra P. Odhwani the said Kanubhai Ashabhai Patel resigned as the Promoter of Shri Swami Samartha Prasanna Co-operative Housing Society Ltd. Unit Nos. 181 to 192 and appointed one Pravinchandra P. Odhwani as the promoter in his place with liberty to enroll members at his discretion but subject to the terms and conditions of the said Order and to allot to them on Ownership basis flats/tenements in the proposed buildings to be constructed or caused to be constructed by him on the land more particularly described in the Fifth Samuel

thereunder written.

By the said Agreement dated 25th March 1982 the said Kanubhai Ashabhai Patel agreed to transfer to the said Pravinchandra P. Odhwani the full benefits and advantages of the Agreement for sale dated the December, 1975 read with agreement of Modification dated 8th February 1979 and the Agreement of Second Modification dated 21st September, 1980 all made between the said M/s. Oshiwara Land Development Company (Pvt) Ltd. of the one part and the said Vinod Parshuram Mahajan (Orginal Chief Promoter) of the other part.

By another Tripartite Agreement dated 15th March, 1982 made between the said Promoter of the First Part M/s. Arkay Builders of the Second Part, M/s. Jay Jay

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Construction Co. of the Third Part the said M/s. Arkay Builders agreed to cancel the said Tripartite Agreement dated 21st day of September, 1980 and made between the Original Promoter of the one Part and M/s. Arkay Builders of the other Part and also agreed to accept the consideration as and by way of reimbursement and proportionate costs, charges and expenses for cancellation of the said Tripartite Agreement and allow and permit the promoter and/or the said M/s. Jay Jay Construction Co. to develop the building as set out therein with right to construct on the said land more particularly described in the First Schedule thereunder written as agreed therein.

xvi). The said M/s. Arkay Builders at the request of the said Kanubhai Ashabhai Patel and in pursuance of its obligations under the Package Deal Agreement dated 21st September, 1980 paid to M/s. Samartha Development Corporation the full consideration amount being the cost of land payable in respect of the land situated at Village Oshiwara admeasuring 1,00,000 Sq.Yards.

for part development of or relating to the said land inter alia comprising of the construction of the approach road and partial filling of the land and the due intimation thereof was given by the said Kanchhai Ashabhai Patel to the said Pravinchandra P. Odhwani who partialisms the responsibility for payment to the said firm of Ws. Arkay.

Builders in addition to such amount as agreed between the said firm of M/s. Arkay Builders and the said Pravinchic chandra P. Odhwani in respect of the land costs partaining to the said land such share of part of the said development expenses as agreed between the said firm of M/s. Arkay

xviii) By another Agreement dated 25th March, 1982 executed between the said Pravinchandra P. Odhwani therein called "the Promoter" and the said M/s. Arkay Builders

Builders and the said Pravinchandra P Odhwani.

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Construction Co. therein called the said M/s. Jay Jay Construction Co. therein called the said firm it was agreed that the said M/s. Jay Jay Construction Co. would pay to the said M/s. Arkay Builders consideration mentioned therein in full and final settlement in respect of the amount of the land cost incurred in respect of the land described thereunder and the Development expenses incurred by them for the construction of the approach road and benefits of the said land and the compensation amount payable by the said M/s. Jay Jay Construction Co. to the said M/s. Arkay Builders for cancellation of the said Package Deal Agreement dated 21st September, 1980 in respect of the land described therein.

xix) By virtue of the said Agreement dated 25th March, 1982 M/s. Arkay Builders had put the said M/s. Jay Jay Construction Co. in possession of the said property and the said M/s. Jay Jay Construction Co. thus became fully entitled to utilise and consume the F.S.I. (exclusive of the area covered by staircases, passages outside flats and lifts well) but including balconies in construction of the Building on the said land and that the said M/s. Arkay Builders were not entitled to make any claim for compensation by the said M/s. Jay Jay Construction Co. herein of the said F.S.I. in the construction of the said field field or buildings irrespective of the fact whether the said and the said land described in the said appearance.

Co. vere in possession of the said land and entitled to construct buildings and develop the said property with the right to develop the same strictly as per the terms and conditions of the said Order dated 12th November, 1979.

more or less.

xxi) Pursuant to the said Package Deal Agreement dated 25th March, 1982 the said Promoter placed the said M/s. Jay Jay Construction Co. in quiet, vacant and

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peaceful possession of the said plots of land with full right, absolute authority and good power to develop the same in consonance with and/or in accordance with the permission for development dated 12th November, 1979 and issued by the Government of Maharashtra under the Powers confined under Sub Section (1) of Section 21 of the Urban Land (Ceiling & Regulation) Act, 1976.

plots bearing Survey No. 41 (part) was sanctioned and the Building plans for construction of the proposed buildings on the said Plots and I.O.D. and Work Commencement Certificate were issued on the 4th day of November, 1981 under Proposal No. CE/347/US/AK of 1981 by the Executive Engineer (Building Proposals) K Ward of the Municipal Corporation of Greater Bombay.

Schedule hereunder written the said M/s. Jay Jay Construction Co. have started construction of the Buildings being Buildings No. K-1 of the Plots bearing Survey No. 41 (Part) and more particularly described in the First Schedule hereunder written under the Building Plans sanctioned under No. CE/347/US/AK on the 4th day of November, 1981 by the Executive Engineer, (Building Proposals) (W S) H & K Ward of the Municipal Corporation of Greater Bombay.

the said Pravinchandra P. Odhwani bured to resign and did resign as Promoter of Shri Swami Samarthay Prasanna Co-operative Housing Society Unit No. 184 and 185 and appointed AGARWAL as the New Promoter with right arrespect of the said Building K-1 more particularly described in the First Schedule hereunder written on the terms and conditions therein contained.

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At the request of the said Pravinchandra P. Odhwani and the said Anilkumar Agarwal by another Tripartite Agreement dated 25th October, 1985 the said M/s. Jay Jay Construction Co. agreed to cancel the Package Deal Agreement dated 25th March 1982 with the said Pravinchandra P. Odhwani in respect of the said Building K-1 more particularly described in the First Schedule hereunder written for the consideration and on the terms and conditions therein contained.

xxvi)

On the execution of the said Agreement dated 25th October, 1985 the said M/s. Jay Jay Construction Concluded the Developers in possession of the said portion along with the incomplete construction in respect of Building K-1 more particularly described in the First Schedule hereunder written with right to deal with and develop the same.

xxvii) In the circumstances the Developers are developing the said Building K-1 more particularly described in the sixth Schedule hereunder written.

xxviii) The Purchaser has been furnished with the copies of the documents as set out in Rule 4 of the Promoter of Construction Etc. Rules 1964 (hereinafter referred to as "the said Rules") including those hereinable which the Purchaser doth hereby admit to a confirm.

xxix) The title of the said Oshiwara Land development Fvt. Ltd. to the said property has been dely cert by M/s. Mahimtura & Co., Advocates and Solic by Certificate of title a copy whereof is hereto diced.

xxx) The Developers will sell the various Flats/Car-parking space/Area covered under Stilt/garage and/or other premises in the said proposed building to be known as "OXFORD TOWER Co-operative Housing Society Ltd." as the said Promoter and the Co-Promoter may incorporate,

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form or register in respect of the said property under the Maharashtra Co-operative Societies Act, 1960 and upon each of the Purchasers of the premises in the said building or buildings paying in full the amounts payable by him/her/them to the Developers for the Purchasers of the said premises in such building or buildings with all covenants and conditions to be observed and performed by each of the said Purchaser or Purchasers with the Developers being performed, the Developers shall cause the said property to be conveyed to such Registered and/or incorporated Society.

in property more particularly described in the First Schedule hereunder written and shown on the plan hereto annexed at or for the price and on the terms and conditions therein contained.

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS :-

The Purchaser hereby agrees to purchase from the Developers a premises being Flat/Gar-parking space/Area covered under-stilt/Garage-premises No. 92 on the 9th floor of the Building known as "OXFORD TOV/ER" on plot bearing Survey No. 41 (Part) and more particularly described in the First Schedule hereunder written and on the plan thereof hereto annexed (hereinafter for the brevity's sake to as "the said premises") in the proposed Buj construction at Oshiwara in the Registration pistrict Sub District of Bombay City and Bombay Suburban more particularly described in the Second Schedule hereunder written (hereinafter referred to as the "said Property"" at or for the price of Rs. 339007- (Rupees Thater N Tropply Nive Thomas only). The Said Purchase Price shall be paid by the purchaser to the Developers in the manner following:-

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Clade Asm Rs. 45800/-Earnest money (a) Rs. 329001the time of casting of the at (b) Plinth Rs. //6/2/at the time of casting of (c) First Slab fls. //////____ the of casting of at the time (d) Second Slab Rs. 11612/ at the time of casting of (e) Third Slab Rs. 11612/at the time of casting of (f) Fourth Slab Rs. 11/11/1at the time of casting of the · (g) Fifth Slab at the time of casting of the (h) Sixth Slab at the time of casting of Rs. 11612/ (i) Seventh Slab at the time of casting of the (j) Eighth Slab at the time of casting of the (k)Ninth Slab Rs. //6/2/at the time of casting of (1)Tenth Slab Rs. 1/6/2/at the time of casting of the (m)Eleventh Slab at the time of casting of the Rs. 116/2/ (n) Twelth Slab Rs. 11612/ at the time of (a). Thirteenth Slab Rs. 11612/ at the time (p) fourteenth Slab Rs. 11612/casting 30 at the time (q) Fifteenth Slab Rs. 11612/casting arofe t at the time (r)Sixteenth Slab casting at the time of (s) Seventeenth Slab conveyance in respect against (t) of the said property more particularly described in the Second Schedule hereunder written being executed in favour of any Co-operative Society, Limited Company or Condominium of Apartments as the case may be and upon possession Purchaser/s as being offered by the Developers to the hereinafter appearing. Chada Asna

The Purchaser shall pay the aforesaid amounts as aforesaid on the respective due dates, without fail and without any delay or default as time in respect of each such payment is of the essence of the contract and any delay in payment shall automatically make this Agreement null and void and/or terminated and/or put an end to and the amount of earnest money and all other amounts paid by the Purchaser to the Developers and the Purchaser shall have no right litle or interest or demand or dispute of any nature whatsoever against the said Building or against the said premises or against the said property and the Developers shall be entitled to sell and/or dispose of the said premises to any other person or persons as they may desire. The Developers shall give seven days notice under Certificate of posting at the adress given by the Purchaser and stated in the Agreement informing him/her/them that the items of construction as stated hereinabove is completed and calling upon the Purchaser to make the payment of the instalment and the Purchaser shall within seven days of the date of transmission of the said notice make payment of the instalment due to the Developers at their office without any delay or default. The decision of the Developers as to the completion of the items of construction will be final and binding conclusive Purchaser shall not be entitled to object to is expressly agreed that non-delivery or loss of letters intimation demanding the instalments by he Developers will not be treated as a ground for non-payment or detaill by the Purchaser in payment of the instalments. The developers may at their discretion give time for payment but shall not prejudice. The automatic termination as provide hereinabove at the end of such periods which may be given for payment.

The Developers have handed over to the Purchaser before execution of this Agreement the Certificate of title by Ms/. Mahimtura & Co., Advocates and Solicitors and the Purchasers has accepted the same and the Purchaser agrees not to raise any objection or dispute as to the Developers's

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and/or to the said Oshiwara Land Development Co. Pvt. Ltd.'s 15 title to the said property.

The Developers will sell all the premises intended to be constructed by them on the said property more particularly described in the Second Schedule hereunder written with a view ultimately that the Furchasers of such premises. and the members of Shree Swami Samartha Prasanna Cooperative Housing Society Limited (Proposed) (Unit No. 184/ 185) shall from themselves into a registered Co-operative Housing Society or Societies in the name of CXFORD TOWER SWAMI PRASANNA CO-OPERATIVE SOCIETY LTD (Unit No. 184/185) under the Maharashtra Co-operative Society Act, 1960 and upon various purchasers of the premises in such building or buildings paying in full the respective dues payable by them and complying with the terms and conditions of their respective agreements with the Developers shall cause the said Oshiwara Land Development Co. Pvt. Ltd. and the said Promoter and/or the said Co-Promoter to convey their right, title and interest in the said property more particularly described in the said property more particularly described Schedule hereunder written in favour of the

It is agreed that the possession of the said premises shall be hended over by the Developers to the Purchaser on the same being ready for use and occupation by 31st Dec., 1989 provided that the Developers have required by then the full purchase price of the said premises and that the building materials, labour and other items required for the construction are available and no act of God and/or strike, civil commotion or war has disturbed the Schedule of construction of the Developers. Provided and always the possession of the said premises shall be handed over by the Developers to the Purchasers simultaneously upon the conveyance in respect of the said property being executed in favour of any Co-operative Society, or Limited Company as the case may be and not otherwise:

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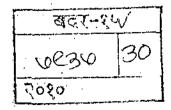
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If for any reason other than those mentioned in clause 5 the Developers are unable or have failed to give possession of the said premises to the Purchaser within the date specified hereinabove, or within any further date or dates agreed to by and between the parties hereto, then in such case the Purchaser shall be entitled to give notice to the Developers terminating this Agreement in which event the Developers shall within 2 weeks from the receipt of such notice refund to the Purchaser the aforesaid amounts and the further amounts if any, that may have been received by the Developers from the Purchaser as instalments and part payments in respect of the said premises. Neither party shall have any other-claim against the other in respect of the said premises or arising out of this Agreement and the Developers shall be at liberty to sell and dispose of the said premises to any other person upon such terms and conditions as the Developers may deem fit.

Upon the Purchaser taking possession of the said premises he/she/they shall have no claim against the Developers as regards the quality of the building material used in the construction of the said premises or the nature of the construction of the said premises or delay in giving possession or otherwise howsoever.

The Purchaser hereby agrees that in the even of any amount by way of premium or security deposit being payable to the Municipal Corporation of Greater Bumbay or to the State Government or betterment charges or Development tax or security deposit for the purpose of giving water and electricity connection or any other tax or spayment of a similar nature becoming payable by the Developers, the same shall be paid by the Purchaser to the Developers in proportion to the area of the said premises and in determining such amount the decision of the Developers shall be conclusive and binding upon the Purchaser.

9. Upon the possession of the said premises being delivered to the Purchaser he/she/they shall be entitled to use and



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occupy the said premises and shall have no claim against the Developers in respect of any item of work in the said premises which may be alleged not to have been carried out or completed by the Developers.

The Purchaser agrees and binds himself/herself/themselves to pay regularly every month by the 5th day of each month to the Developers a Co-operative Housing Society or a Limited Company as aforesaid as the case may be the proportionate share that may be decided by the Developers or such Co-operative Housing Society or Limited Company as the case may be for (a) insurance premium; (b) all Municipal and other taxes and outgoings that may from time to time be levied against the said land and or Building and water charges or water taxes; (c) all outgoings for the maintenance andmanagement of the Building, common lights and other outconnection with ... the said goings incurred in (d) Security and managerial charges; (e) maintenance of common amenities and services including bus service. The Purchaser shall keep deposited with the Developers before taking possession of the said premises a sum of Rs. 24,500/-(Rupees Twenty four thousand five hundred only) as deposit towards the aforesaid payments and/or expenses. The said not carry interest and will remain sum shall Developers.

The Purchaser shall on demand pay to the Developers (i) a sum of Rs. 250/- (Rupees Two hundred fifty only) towards the share money (ii) Re.1/- (Rupee One only) as entrance fee and (iii) Rs. 2,000/- (Rupees Two thousand only) as legal, formation maintenance and administration charges of the said Co-operative Housing Society Limited and the said sums and/or amounts will be paid by the Developers to the said promoters and/or Co-Promoter of the said Oxford Tower Shree Swami Samartha Prasanna Co-operative Housing Society Limited (Proposed) (Unit Nos. 184/185) as agreed under the said Ageement made between the said Promoter of the One Part and the Developers of the Other Part.

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- 12. The Purchaser shall not use the said premises for any purpose other than for which it is allotted and not to use the said premises for any purpose which may or is likely to cause nuisance or annoyance to the neighbouring occupiers in the said building or buildings or the owner or occupier of the neighbouring properties or for any illegal or immoral purpose.
- 13. The fixtures, fittings and amenities to be provided in the said premises and the materials to be used in the said construction and the specification of the further constructions are those as set out in the Second Schedule hereunder written and the purchaser has satisfied himself/herself/themselves about the design of the said proposed building.
- The Purchaser shall from the date of his/her/their taking possession of the sald premises maintain the same at his/her their own cost in a good and tenantable repair and condition and shall not do or suffer to be done anything in or to the said building or the said premises or the staircase and common passage which may be against the Rules and By-laws of the Municipal Corporation of Greater Bombay or any other authority and nor shall the Purchaser change, after or make addition to or to the said building or to the said premises or any part thereof. The Purchaser hall-he responsible for any breach of this provisions.
- 15. The Purchaser shall not let, sublet, sell, lease, transfer, assign or part with his/her/their interest under or benefit of this Agreement or part with possession of the said premises without the prior permission in writing of the Developers:
- 16. Prior to the execution of these presents the Purchaser has read and understood the contents of the said order dated 12th November, 1979 passed by the Government of Maharashtra and the Purchaser has represented to the Developers that he/she/they is/are the persons entitled to and/or eligible to be allotted the said premises under the said order.

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17. The Purchaser and the persons to whom the said premises is permited to be transferred, shall from time to time sign all applications, papers and documents and do all acts, deeds and things as the developers and/or the Co-operative Housing Society as the case may require for safeguarding the interest of the Developers and/or the Purchaser and other Furchasers in the said property more particularly described in the Second Schedule hereunder written.

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19.

The Purchaser and the person to whom the said premises is permitted to be transferred shall observe and perform all the provisions of the Bye Laws and/or the rules and regulations of the said OXFORD TOWER Shree Swami Samartha Presanna Co-operative Housing Society Limited (Proposed) (Unit Nos. 184/185) and the addition, alterations or amendments thereof for the observance and carrying out of the building rules and regulations and the Bye Laws for the time being of the Municipal Corporation of Greater Bombay nd other Local and/or Public Bodies. The Purchaser and the person to whom the said premises is transferred shall observe and perform all the stipulations and conditions laid down by the Co-operative Housing Society regarding the occupation and use of the said premises and the said land and shall pay and contribute regularly and punctually towards the ground rent, cesses, taxes and/or expenses and all other outgoings.

The Purchaser herein along with other Purchasers who may take or who may have taken the other premises into the said building or buildings which may be constructed on the said property more particularly described finther First Schedule hereunder written shall join sthemselves in the said OXFORD TOWER Shree Swami Samartha Prasalina Co-operative Housing Society Limited (Proposed) (Unit Nos. 184/185) or such other society the said Promoter and/or the said Co-Promoter may from time to time form, incorporate or register and the rights of the Purchasers of the said Co-operative Society and the Rules and Regulations framed by them thereunder and also the agreement or agreements thereof.

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On receipt by the Developers of the full payment of the 20. amount due and payable to them by the Purchasers of all other premeses the Developers shall cause the said Promoter and/or the said Co-Promoter and/or Oshiwara Land Development Co. Pvt. Ltd. to form and register or incorporate a Co-operative Society subject to the right of the Developers under these presents and the conveyance to be executed in pursuance thereof when the Co-operative Society is registered or incorporated or formed as the case may be and all the amounts due and payable to the Developers are paid in full as afpressid the Developers shall cause to be executed such conveyence in favour of such Co-operative Society and Developes shall also hand over or caused to be handed over possession in respect of the said premises to the Purchaser/s in respect of the said premises along with the conveyance.

The advocates and Solicitors of the Developers shall prepare 21. the conveyance and all other documents to be executed in pursuance of these presents as also the Bye Laws in connection with the Co-operative Society and all the costs charges and expenses including stamp duty applicable at that time registration charges and other expenses in connection with the preparation and execution of the conveyance and all other documents shall be borne and paid by all the Purchasers of the said premises in the said proper NI AUB-RESIS proportion to the respective areas of the respective premises and a The Purchaser shall keep deposited with the Developers before taking possession of the said premises a deposit in respect of the aforesaid payments and/or expenses. The

<u>^2.</u> The stamp duty and registration charges of and incidental to this Agreement shall be borne and paid by the Purchaser alone; AS MAY BE APPLICABLE FROM TIME TO TIME. ;;

said sum shall not carry any interest.

The Purchaser will lodge this Agreement for Registration and the Developers will attend in Sub Registry and admit

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execution thereof after the purchaser informs them the Number under U.P.C. which it is lodged by the Purchaser.

- 23. The Purchaser shall pay to the Developer at the time of possession a sum of Rs.251/- (Rupees Two Hundred and fifty one only) by way of legal charges.
 - The Purchaser agrees to pay to the Developers within 7 days of the demand a proportionate share of expenses incurred by them in respectof services provided to them Such prorate reimbursement shall include amounts payable in respect of cable charges, BSES deposits, security deposits pald for water, electricity, cost of common sewer lines, water mains, fire cass, BMS charges, assessment taxes, providing bus services etc. The Developers may at their sole discretion provide other common services for the entire building or group of buildings in the interest of the entire scheme. The Developers may arrange the provision of such common services either independently or in association with other persons or Developers in the area. The Purchaser agrees to reimburse the amount paid by the Developers in respect of provision of such common services and utilities.

other levy is charged, levied or sought to be represented by the Municipal Corporation of Greater Bombay of respective of the said building and/or the said property the same shall be responsibility of all the Purchasers of the several premises in the said building and the same shall be bome and paid by the Purchasers in proportion to the respective premises.

All notices to be served on the Purchaser as contemplated by this Agreement shall be deemed to have been duly served if sent to the Purchaser the Developers posted under Certificates of Posting at Mar CHANDRU ASNANS

Aradhra Building, Plot No 93, Elat No

Wadala Horth Rd., 14-A

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- 27. Nothing contained in these present shall be construed to confer upon the Purchaser may right, title or interest of any kind whatsoever in to or over the said premises or any part thereof such conferment to take place only upon the execution of the conveyance to a Co-operative Society to be formed of the Purchasers of different premises in the said building as hereinabove stated and upon possession of the said premises being simultaneously handed over or offered by the Developers to the Purchaser/s.
- The Purchaser shall have no claim save and except in respect of the particular premises hereby agreed to be acquired i.e. all open spaces, garages, car parking places, open or enclosed, lobbies, staircases, terraces etc. will remain the property of the Developers until the whole of the said land and the premises are transferred to the proposed Co-operative Society as herein provided but subject to the rights of the Developers and their Purchasers and assigns.
- The Developers shall always have a right to make addition, alterations, raise storeys or put up additional structures as may be permitted by the Municipal Corporation and other competent Authorities such additional structures and storeys will be the sold property of the Developers alone who will be entitled to sell the same and Developers who will be entitled to use and sell the terrace including the parapet wall for any purpose including the display of advertisements and signboards and the Purchaser not be entitled to raise any objection or claim or any abate ment in the price of the premises agreec to be acquired by him/her/them and/or claim any compensation or damages
- The Developers shall in respect of any amount remaining unpaid by the Purchaser under the terms and conditions of this Agreement shall have a first lien and charge on the said premises agreed to be purchased by the Purchaser.

soever from the Developers.

on the ground of inconvenience or any other ground what

The Purchaser hereby agrees to pay all the amounts payable under the terms of this Agreement as and when they become

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due and payrole, time in this respect being the essence of the contract.

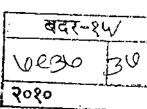
The Purchase hereby covenants to keep the said premises, walls and partition walls, sewers, drains, pipes_and appurtenances thereto, belonging thereto in good and tenentable repair and condition and in particular so as to support shelter and protect the parts of the building other than his/her/their premises. The Purchaser further covenants not to chisel or in any other manner damages the columns, beams, slabs or R.C.C. partition or walls or other structural members without the prior written permission of the Developers and their Architects. The breach of this condition shall cause this Agreement to ipso facto come to an end the earnest and all other amounts paid by the Purchaser under this Agreement to the Developers shall stand forfeited and the Developers shall be entitled to deduct from the balance payment made by the Purchaser of such amounts as they may find proper to compensate for the damage so caused and if such payments are in-adequate they shall be entitled to recover further amounts from the Purchaser or to compensate for the damages so caused and the Purchaser hereby consents to the same. The decision of the Developers in that regard shall be final and binding upon the Purchaser who shall not dispute the decision of the Developers in this regard.

The Purchaser shall not do or cause to be done of the said building or cause any increased premiums to be payable in respect thereof.

The Purchaser shall not decorate the exterior of his premises otherwise than in a manner agreed to with the Developers under this Agreement.

The Building shall always be known as "OXFORD TOWER" and the name of the Co-operative Society to be formed shall bear the name of Shree Swami Samartha Prasanna

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Co-operative Housing Society Limited (Proposed) (Unit Nos. 184/185) and/or OXFORD TOWER Co-operative Housing Society Limited and this name shall not be changed without the written permission of the Developers, however, the same shall be subject to the approval by the Registrar of Co-operative Societies.

- Any delay or indulgence by the Developers in enforcing the terms of this Agreement or any for perance of giving of time to the Purchaser shall not be construed as a waiver on the part of the Developers of any breach or non compliance of any of the terms and conditions of this Agreement by the Purchaser nor shall the same in any manner prejudice the rights of the Developers.
- Provided always that if any dispute, difference or question at any time hereafter shall arise between the parties hereto or their respective representatives in respect of the construction of these presents or concerning anything herein contained or arising out of these presents or as to the rights, liabilities or duties of the said parties hereunder the same shall be referred to arbitration of two persons, one to be appointed by each party. The arbitrators shall appoint an umpire before entering upon the reference. The provisions of the Indian Arbitration Act shall apply to such reference.

38. This Agreement shall always be subject to the provisions contained in the Maharashtra Ownership Flats Rules, 1964 and any other provisions of law applicable thereto.

IN WITNESS WHEREOF the parties hereto have hereunto set respective hands and seals the day and year first hereinabove w

THE FIRST SCHEDULE ABOVE REFERRED TO:

ALL THAT piece or parcel of land or ground situate lying and being at Village Oshiwara, Taluka Andheri in the Registration District and Sub-District of Bombay City and Bombay Suburban together with the benefit of sanctioned building plans for Building K-1 with benefit of F.S.I. of 48800 sq.ft. (built up area) being the as original buildings F-11/12 bearing Survey No.41 (Part) and having ground area of 4085.278 sq.mts.

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SIGNED SEALED AND DELIVERED

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| | by the withinnamed DEVELOPERS': |]] For CARRY CONSTRUCTION CO. |
| | M/s. CARRY CONSTRUCTION CO. |] |
| | in the presence of | |
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| | | |
| ` | SIGNED SEALED AND DELIVERED |] |
| | by the withinnamed 'PURCHASER' |] Chaidu Asur |
| | Mr./Mrs./Miss/Mesers.M.J. CHANDRU |] |
| | ASHAHI | |
| 7 | in the presence of |] |
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The Second Schedule Above Referred to

LIST OF AMENITIES

Following are the Luxury Amenities:

- STRUCTURE: The Building shall be R.C.C. framed structure 1. with necessary R.C.C. columns and beams.
- WALLS: All external and internal walls shall be either of 2. solid block or brick work having cement plaster on both the sides and neeru finish internally.
- FLOORING: All rooms, balconies, passages and kitchen shall be paved with mosaic tiles and shall have matching 3. mosai: tile skirting.
- DOORS: (a) All frames for doors shall be of first class 4. teak wood.
 - (b) Entrance door shall be of teak wood panneled type both sides polished with one Godrej night latch, magic eye, safety chain and necessary aluminium fittings and fixtures, call bell.
 - (c) All toilet doors shall be of teak wood panelled type with necessary aluminium fittings and fixtures.
- WINDOWS: All windows will be of aluminium/wooden with fittings and fixtures.
- KITCHEN: Cooking platform with marble on top with one partition with glazed tiles, sink and 1'-6" high dado white 6. glaze i tiles 6"x6" size.
- TOILET: (a) There shall be 6"x6" white glazed ti 7. full height dado and flooring, Johnson
 - (b) There shall be white commode flush tank, wash basin in all with bras chromium fittings and fall necessary concealed pipe fittings.
 - (c) There shall be R.C.C. loft above toilets, if approved.

WATER SUPPLY :

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- SUBUBBAN O (a) To ensure continuous water supply, there shall be overhead and underground water storage tanks of the required capacity with electric automatic pumps.
- (b) There shall be one down take in catch kitchen wash basin, W.C. and bath:

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9. PAINTING: All internal walls shall be fir ished with oil bound distemper and external walls shall be finished with water proof cement paint.

10. ELECTRIC WORK :

- (a) All wiring shall be of concealed type and of copper.
 - (b) A separate lighting and domestic meters for each block with necessary terrace and staircase light.
 - (c) Electric points as follows:

Living: 2 light pts. 1 fan pt. 1 plug, 1 bell, 1 domestic.

Bedrooms: 1 light pt, 1 fan pt, 1 plug pt.

Kitchen: 1 light pt, 1 plug pt, 1 domestic pt.

Bath: 1 light pt, 1 plug pt, 1 domestic pt.

Balcony: 1 light pt.

Passage: 1 light pt.

- (d) Electric fittings and fixtures as follows: Geysers in toilets, one or two.
- 11. ENTRANCE: Hall/Lobby shall be provided with Makhrana Marble/or with alternative.
- 12. <u>LAND SCAPING</u>: Will be done within the compound walls with decorative lights/gardens/fancy compound walls/and or at the at the option of Developers.

3. NAME PLATES: Adequate exclusively name plates wi provided in the entrance hall.

14. GENERAL: Compound wall with necessary cates compound shall be paved and treated with necessary trees and bushes and flower beds.



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MAHIMTURA & CO. (Regd.)

Advocates & Solicitors 66, Tamarind Lane, Fort, Bombay 400 023.

C. S. MAHIMTURA

P. K. SHROFF

S. C. MAHIMTURA

272508 Tel. (Off.)

273176

Res. CSM. 8124629

PKS. 577829

Ref. No.

Re: In the matter of piece or parcel of land or ground situate at Village Oshiwara Taluka Andheri in the registration District and Sub District of Bombay City and Bombay Suburban forming part of larger property bearing Survey No. 41 (Part) admeasuring about 4085.278 sq. mtrs. or thereabouts (undivided land) with proposed Building K-1 thereon. ANIL KUMAR AGARWAL Present Promoter of Shree Samartha Prasanna Co-operative Housing Society Limited (Proposed) (Unit No. 184 and 185) _______

AND

M/s. CARRY CONSTRUCTION Co. Developers.

THIS IS TO CERTIFY that we have investigation of M/s. OSHIWARA LAND DEVELOPMENT CQ LIMITED, (hereinafter called the 'OWNER') to the land bearing No. Survey No. 41 (Part) of Village Oshiwara in Greater Bombay hereinafter called the "said land"). The to M/s. Byramjee Jeejeebhoy Private Limited the "Former Owner"). The said land is Khajan Land as such in the Record of Rights. Khajan Land is marshy by sea water during high tides and is not capable of cultivation.

By an Agreement for Sale dated 25th January, 1984, Byramjee Jeejeebhoy Private Limited the former owner agreed to sell the said land then admeasuring 723 Acres approxiamtely to M/s. New Swastik Land Development Corporation, a registered Partnership Firm. The said Agreement for Sale provided that the sale was subject to the application if any of :-

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- (1) Bombay Tenancy and Agricultural Lands Act, 947;
- (2) Maharashtra Agricultural Lands (Ceiling on Holdings) Act, 1963 to the said land.

The said land has been in ownership of the former owner since 24th June, 1951. The Bombay Tenancy and Agricultural Lands Act is not applicable to Village Oshiwara in Greater Bombay. In our view as the said land is Khajan land and therefore not capable of cultivation. The Maharashtra Agricultural (Ceiling on Holdings) Act, 1963 has no application to the said land.

The Partnership Firm of M/s. New Swastik Land Development Corporation at all material terms consisted of eleven partners (1) Govind Appaji Bhatte (2) Ganpati Govind Bhatte (3) Dattatraya Appaji Bhatte (4) Suresh Bhalchandra Goraksha (5) Aruna Gajanan Bhatte (6) Chhotalal Purshottamdas Patel (7) Chandrakant Vadilai Patel (8) Kanjibhai Dungarai Patel (9) Rashmikant Dipchand Gardi (10) Hasmukh Dipchand Gardi and (11) Rukmani Dipchand Gardi. By the four Deeds of Assignments all dated 1st April, 1975 the said (1) Govind Appaji Bhatte (1) Ganpati Govind Bhatte (3) Dattatraya Appaji Bhatte and (4) Suresh Bhalachandra Goraksha have separately assigned their share, right, title and interest in the partnership firm of M/s. Nev/ Swastik Land Development Corporation in favour of Oshiwara Land Development Company Private Limited ein. By a Deed of Assignment also dated 4th 'April, **q**nan Bhattii (2) Chhotalal Purshottamdas Patel Dungas Patel (4) Chandrakant Vadilal Patel (5) Resprikant Din hand Gardi (6) Hasmukh Dipchand Gardi and (7) Rukman Dipchandadrdi mave issigned their respective share, right, title and interest in the firm of M/s. Nev Swastik Land Development Corporation shiwara Land Development Company Private Limited the herein. All the said Deeds tof Assignments include the benefit to purchase Survey No. 41 from the former owners as per the said Agreement for Sile dated 25th January, 1964. In veiw thereof Oshiwara Land Development Company Private Limited (the owners) were entitled to obtain conveyance in respect of the above lands in its favour or to require the former owners to execute the conveyance in respect thereof in favour of its nominee or niminees. The area of the said land then available to the said Company for development was about 495 acres.

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By a Consent Decrees dated 15th October, 1969 in Suit No. 660 of 1968 (Byramjee Jeejeebhoy Private Limited, Vs. Govind Appajis Bhatte) was interalia ordered that the Defendants that is the partners of M/s. New Swastik Land Development Corporation specifically perform the said Agreement for Sale dated 25th January, 1964 as modified by the Agreement as set out in the Plaint in respect of the land admeasuring 637 Acres of such land comprised in Survey No.41 of Village Oshiwara described in the Schedule to the Decree and which has remained to be conveyed on payment to the Plaintiffs in the said suit of a sum of Rs.27,00,000/~.

By an Agreement for Sale dated 5th December, 1975 and made between M/s. Oshiwara Land Development Company Private Limited the owners herein of the One Part and Vinod Parshuram Mahajan acting as Chief Promoter of Shree Swami Samartha Prasanna Co-operative Housing Society Limited (Proposed) of the Other Part the said owners agreed to sell to the said Promoter of the said Society out of the said larger piece of land admeasuring 17,00,000 sq.vds. equal to 14,21,370 sq.mts. or thereabouts. Thereafter by an Agreement of modification dated 8th February, 1979 made between the said owners and the said promoters it was interalia agreed that in modification of the terms of the said Agreement dated 5th December, 1975 the same should remain in force and be operative on as is related to land admeasuring 7,00,000 sq.yds. the non-development zone) and shown on the plantappexed said Deed of Modification and by the said Agreen and Prod agreed to develop out of 7,00,000 sq.yds. 6,00,00 sq.yds. (for the said Society. Thereafter certain disputes and differences arose between the said owners and the said promoters and the said wrongfully to terminate the said Agreement for sale and some correspondence ensured between the legal advisers of the parties and ultimately the said Oshiwara Land Development Co. Pvt. Ltd. has paid up the balance of the price payable to the said New Heritage Estates Pvt. Ltd. the Assignees of the former owners. Thus, the present owners of the land are Oshiwara Land development Co. Pvt. Ltd. By an Agreement dated 21st September, 1980 the said Vinod Parshuram Mahajan, Chief Promoter of Shree Swami Samartha Prasanna Co-operative Housing Society Limited (Proposed) resigned as the Promoter in respect of Unit Nos. 151 to 250 and appointed in his place and stead Shri Kanubhai Ashabhai Patel-(horeinäfter

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referred to as "the said Patel) as the Promoter of the said Shree Swami Samartha Prasanna Co-operative Housing Society Limited (Proposed) Unit No. 181 to 250 in respect of certain portion of land on the terms and conditions therein contained. The said Patel appointed M/s. Arkay Builders as the Developers of the said portion as Developers on the terms and conditions therein contained. The said Patel by an Agreement dated 25th March, 1982 resigned as the Promoter of Shree Swami Samartha Prasanna Co-operative Housing Society Limited (Unit No. 181 to 192) and appointed Pravinchandra P. Odhwani the Promoter of Shree Swami Samartha Prasanna Co-operative Housing Society Limited (Proposed) Unit No. 181 to 192 in respect of land which interalia included the above plot on the portion of the said of March, 1982 the said Pravinchendra P. Odhwani (herein the day of March, 1982 the said Odhwani'') agreed to appoint M/s. Jay aditions therein contained. By an Agreement deted after referred to as-"the said Odhwani") agreed to appoint M/s. Jay Jay, Construction Company, a proprietory firm of Mahesh L. Dholakia Developer of the said portion subject to rights of the said ders on the terms and conditions the ein contained. manufacture dated 25th October, 1985 the said Ochwani resigned as the Promoter of Shree Swami Samartha Prasanna Co-operative Housing Society Limited (Proposed) (Unit No. 184 and 195) and appointed Anil Kumar Agarwal as the Promoter of the said Society in , respect of the above Plot on the terms and conditions therein contained. The said Anil Kumar Agarwal appointed M/s. Carry Construc-, tion Co., a Prprietory Firm of Mrs. MANJU N. GUPTA as the Developers in respect of the above Plot (undivided plot) subject to the Construction Company on the terms and the said M/s. Jay Jay Construction Company on the terms and conditions the ein contained. By separate Agreements dated 25th October, 1985 the said M/s. Arkay Builders and the said 1/s. Jav Pay Construction Company confirmed the right of the said M/s Carry Construction Company to develop the above Plot on the terms and conditions therein contioned smaller tained. The abovem& forms part of the said land admeasuring 7,00,000 sect of which the Government of Maharashtra made the said Order dated12th November, 1979 under

In our opinion therefore we find that the title of the said Oshiwara Land Development Company Private Limited, the owners

Section 20 of the Urban Land (Ceiling & Regulation) Act, 1976.

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of the above property is subject to the aforesaid and subject to and relying upon the correctness of the declaration and subject to contents of the Electaration dated 25th October, 1985 may by (1) PRAVIN-CHANDRA P. ODHWANI and (2) MAHESH L. DHOLAKIA of M/s. JAY JAY CONSTRUCTION COMPANY is marketable and free from encumbrances of any nature whatsoever.

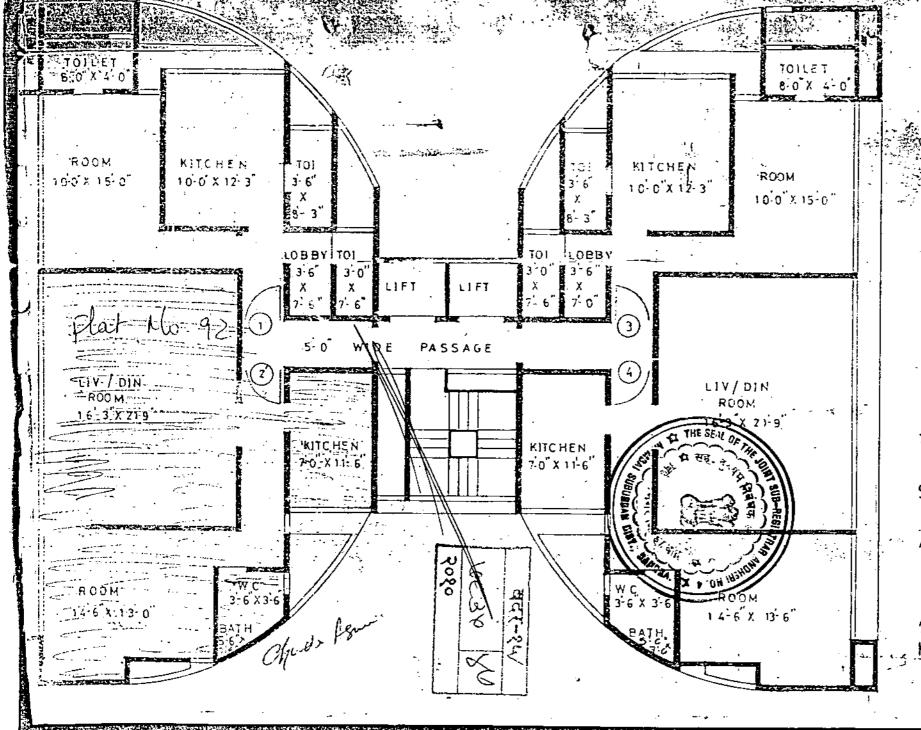
Dated this 18th day of November, 1985.

For M/s. MAHIMTURA & COMPANY

(Parimel K. Shroff)
Partner
ADVOCATES & SOLICITORS



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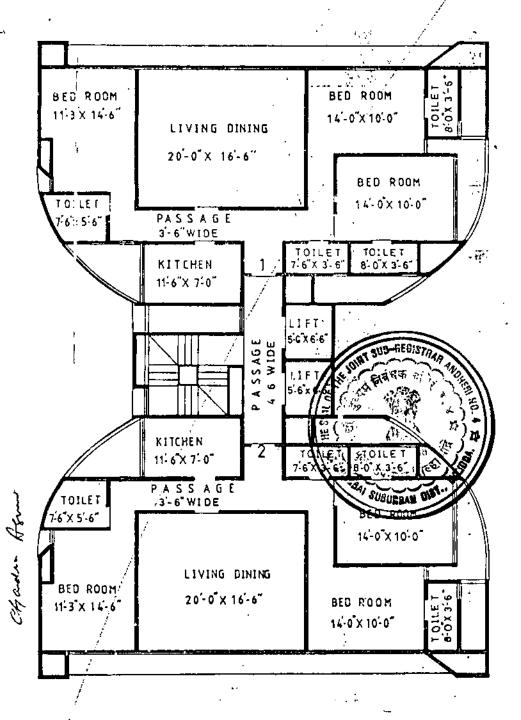
STILT + 16 UPPER FLOORS

A. A. ARCHITECTS ASSOCIATED

ARCHITECT CONTRACTOR



A ROSHANLAL AGGARWAL PROJECT



Builders & Developers
Carry Construction Co21 & 21A Ground Floor,
Raja Bahadur Mansion,
20, Ambalal Doshi Marg.
Fort Bombay 400 023.

Saleable area of Flat no

