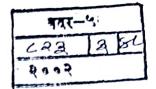


THIS AGREEMENT is made at Bombay this 25TH day of TANUARY 2002, BETWEEN M/S. OBEROI ASSOCIATES, BETWEEN M/S. OBEROI ASSOCIATES

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WHEREAS

(i) M/s. Byaramjee Jeejeebhoy Pvt. Ltd. (BJPL) and/or Nanabhai Jeejeebhoy Pvt. Ltd. (NJPL) claiming to be the owners of land (including the portion which is the subject matter of this Agreement situate at Village Poisar, Kandivli (E), Bombay, admeasuring approximately 370 Acres, have by mesne agreements and arrangements agreed to sell the same to Bombay Real Estate & Development Co. Pvt. Ltd. (BREDCO);

(ii) M/s. Thakur Brothers Agricultural Farms (hereinafter referred to as "the Owners") claim to be in adverse possession in respect of 180 acres of land, out of the lands referred in para (i) above;

(iii) Consequent to certain proceedings and compromise thereof and by virtue of the Memorandum of Understanding dated 6th October, 1986, and Supplemental Memorandum of Understanding dated 21st January, 1992, between NJPL and BREDCO on the one hand and the Owners on the other hand, it is agreed that in respect of lands admeasuring 180 acres approximately, the Owners shall be entitled to free of cost use of permissible F.S.I. to the extent of 40% thereof;

(iv) By an Agreement dated 30th November, 1992 (hereinafter referred to as "the Principal Agreement"), the Owners agreed to grant and sell to the Promoters, in respect of the FSI (which includes balcony and staircase FSI) to the extent of 200000 sq.ft. out of the 40% of the total FSI available to them in respect of the lands admeasuring 180 acres (approximately) which pieces of land have therein been described as bearing Survey Nos.27, 31 and 54 and C.T.S. Nos.793, 818 and 836 in the schedule thereunder written and for the purpose of identification of the location of the site where the said 2,00,000 Sq. ft. FSI is to be constructed, a map is annexed to the Principal Agreement indicating in red boundary line, the lands whereon the said 2,00,000 sq. ft. FSI is to be located to and to be developed by the Promoters on the terms and conditions therein mentioned:

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(v) In pursuance of the Principal Agreement, the Owners and the Promoters XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: Authority accorded its no having filed Form 37-1 as contemplated under Chap: Authority accorded its no having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax Authority accorded its no having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2me Tax having filed Form 37-1 as contemplated under Chap: XX-C of the Inc2

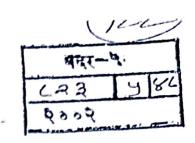
(vi) The property being the subject matter of the Principal Agreement is within the Bombay Urban Agglomeration in accordance with Urban Land (Ceiling & The Bombay Urban Agglomeration in accordance with ULC Act, 1976"), upon the Regulation Act, 1976 (hereinaster referred to as "the ULC Act, 1976"), upon the Regulation made in that regard the Additional Collector and the Competent Authority (ULC) Greater Bombay, by his Order No.C/ULC/D III/22/4741-4742-Authority (ULC) Greater Bombay, by his Order No.C/ULC/D which the Principal Authority (ULC) Greater Bombay, and held that the lands with which the Principal 4743-4744 dated 23rd March, 1993 held that the lands with urban Land (Ceiling & The Bombay and the ULC Act, Agreement is concerned is capable of being redeveloped u/s. 22 of the ULC Act, Agreement is concerned is capable of being redeveloped u/s.

(vii) In respect of a portion of the lands admeasuring 180 Acres for which necessary permission u/s. 22 of the ULC Act, 1976 has been issued, a lay out has been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned as communicated vide letter bearing No.CHE/1586/LOR dated been sanctioned bears the following particulars.

C.T.S. No.	Survey No.	Area Sq.mtrs.
793 (part) 818 (part) 836 (part) 819 (part)	27 (part) 31 (part) 54 (part) 28 (part)	12,422.30 52,354.68 4,287.20 21,178.75
	Total	90,242.93

and the same is more particularly described in the First Schedule hereunder written (hereinafter referred to as "the larger property).





(viii) From and out of the larger property, a site being pieces of land situate at Village Poiser, Taluka Borivali, Bombay Suburban District, Bombay City and Bombay Suburban bearing Survey No.27 (part) equivalent to C.T.S. No.793 (part) and Survey No.31 (part) equivalent to C.T.S. 818 (part) and more particularly described in the Second Schedule hereunder written (hereinafter referred to as "the said property") is demarcated for enabling the Promoters to construct buildings consuming 2,00,000 sq. ft. FSI as per the Principal Agreement. This site is part of larger property being the lands more particularly described in the Schedule to the Principal Agreement and the site is the said property viz. that described in the Second Schedule hereunder written;

(ix) The Bombay Municipal Corporation vide the I.O.D. dated 2nd March, 1995 bearing No.C.B/CB/9330BS/AR sanctioned building plans for construction of buildings on the said property consuming inter alia the 2,00,000 sq. ft. F.S.I. and issued Commencement Certificate dated 7th March, 1995. The copies of the IOD dated 2nd March, 1995 and Commencement Certificate dated 7th March, 1995 are annexed hereto and marked as Annexure 'A' & 'B'

BREDCO has recorded and confirmed that it is aware that by virtue of the principal agreement a portion of the larger property being the said property is being developed by the Promoters and it shall execute such document including Indenture of Conveyance in favour of the Owners and/or their nominees;

- (xi) A supplemental Agreement dated 1st July, 1996 is executed by and between the Owners of the one part and the Promoters of the other part whereby it was inter alia confirmed that the Promoters is entitled to construct buildings on the said property and sell flats and other premises therein as per the Principal Agreement;
- (xii) In these circumstances, the Promoters became entitled to develop the said property by constructing buildings thereon of ground, 2 level podiums and 27 upper floors and is entitled to sell on ownership basis the flats constructed therein. The name of the Building shall be "OBEROI GARDENS".

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(xiii) At the instructions of the Promoters M/s. Mahimtura & Col. Advocates & Solicitors have investigated the title of the Promoters in respect of the said property. The said Advocates & Solicitors, by their title certificate dated 29th July, 1996 opined that the title of the Owners to the said property is marketable and the Promoters is entitled to develop the said property and construct the buildings thereon and sell and dispose of the flats constructed thereon. The copy of the said title certificate is also annexed hereto marked Annexure "C";

(Niv) The present layout, design and plans, got sanctioned may be required to be amended from time to time by the Promoters. The Purchaser is entering into the present arrangement knowing fully well that the scheme of development proposed to be carried out by the Promoters on the said property is very large, therefore, the Promoters may require to amend, from time to time, the building plans and design and the Purchaser confirms that it has no objection to the Promoters making such amendments and only on the Purchaser's such confirmation, this Agreement is being entered into.

The Purchaser has demanded from the Promoters and the Promoters have aven inspection to the Purchaser of all documents of title relating to the said property including the plans, designs and specifications prepared by the Promoters' Architects, the Certificate of Title, revenue records and such other documents as specified under the Maharashtra Ownership Flats (Regulations of the Promotion of Construction, Sale, Management and Transfer) Act, 1963 (hereinafter referred to as the "said M.O.F. Act") and the rules made thereunder.

(xvi) Under Section 4 of the said M.O.F Act, the Promoters are required to execute a written agreement for sale of the said premises to the Purchaser being in fact these presents and also to register the said Agreement under the Indian Registration Act, 1908.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

The Purchasers agree to acquire from the Promoters and the Promoters agree to allot to the Purchasers premises being Flat No. 603-A on the Equal to 556 So. F. 674 floor, admeasuring 695 sq. ft.. (super built-up) and one car parking space No. — on — podium level/under stilts in the said building known as

Kan 1 ,

Hr. Eng. Hidg. Prep. (Nr/S) P. & R. Ward Dr. Rabasaheb Ambedkar Market Bldg. Kandivali (Wost), Mumbai-400 067,

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MUNICIPAL OF THE REST

NO CHE/9330/BP(WS)AR

19 APR 2001

To. Shri. K.E. Vaid. C.A. to Owner.

Sub : Permission to occupy the completed bldg. No. 1 on plot bearing C.T.S.Nos.792/5,792/10 to 14 of Village Poisar, situated at Kandivali (East).

Sir.

Ref : Your Arch's letter dated 20. 2. 2001 ****

The development work of building No.1 comprising of Wings 'A', 'B', and *C' Stilt + 2 level podium + 27 upper floors on plot bearing C.T.S.No.792/5, 792/10 to 14 of Village Poisar, situated at Kandivali (East) completed under the supervision of Shri M.G. Sambhare, Licenced Architect having Lic. No. CA/76/309B, Shri Pravin Gala, Licenced Structural Engineer, having Licence No. STR/11 and Shri A.V. Jhanjee, Lic. Site Supervisor, having Licence No.J-3-SS-I, may be occupied on the Tollowing conditions.

That the certificates U/s 270A of 8.M.C.Act shall be obtained from, A.E.W.W.R/South and a certified copy of the same shall be submitted to this office.

** | at all the terms and conditions of the approved Uivisigh/amalgamation shall be complied with.

That the laying of the water main as per the undertaking submitofted in H.F.'s Deptt. shall be complied with.

- That 4/5 trees shall be maintained as per N.O.C. from S.G. planted on site.heneof.
- That the T.D.R. certificate duly deducted shall be submitted before B.C.C.

That the Co-Op. Society shall be formed and registered within three months from the date of issue hereof, or before B.C.C. whichever · is earlier.

A set of plan duly signed is returned herewith in token priceppi

: val.

CERTIFIED TRUE COPY

FUL G. D. SAMBHARE & CO. ARCHII CIS

Yours faithful

9401 Blug Proposal (Western Suburbs)

-23/01/2024 -

- RASMECC Panuel. Bhushoin

This I.O.D./C.C. is issued Subject to the provisions of Urban Land (Ceilius and Regulation) Act. 1976

Office of the prop. (W/S) P. & R. Ward Dr. Pabaraheb Amuedhar Market Bldg. Kandivali (West), Mumbal-400 067. BRIHAN HUHBAI HABANAGARPALIKA

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HARRASHTIN REGIONAL AND TOWN PLANNING ACT 1966 NO. CHE/ 9990 /BP (WS) MAR/AR - 7 MAR 1995

COMMENCEMENT CERTIFI 'ATE

permission is hereby granted under section as of the No.

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Naharashtra Ragional and Town Planning Act (N APPLICANT, to the development work at Survey No. 27(pt), 28(pt) Survey No. 27(pt), 28(pt), 2

the following conditions viz.

Promptsioner for Greater Bombay if (a) the Development work in Scommissioner for Greater Bombay if (b) the Development work in Promptsioner for Greater Bombay if (c) the Development work in Scommission is granted under this certificate is Newspace of which permission is granted under this certificate is Newspace of which permission is granted under this certificate with the Newspace of the Conditions subject to which the Newspace of the Conditions subject to which the Newspace of the Conditions of the Conditions subject to which the Newspace of the Conditions of the Conditions subject to which the Newspace of the Conditions of the Con and carried out or the use thereof is not in accordance with the last carried out or the use the conditions subject to which the actioned plans (b) any of the restrictions imposed by the same is granted or any of the restrictions imposed by the Hunicipal Commissioner for Greater Bombay is contravened or not complied with (c) the Municipal Commissioner for Greater Bombay is complied with (c) the Municipal Commissioner for Greater Bombay is an interest the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through from the same is obtained by the applicant through the same is obtained by the same is obtai complied with (c) the Municipal Commission and the applicant through fraud satisfied that the same is obtained by the applicant through fraud or misrepresentation and the applicant and every person deriving or misrepresentation and the applicant and event shall be deemed by or misrepresentation and the applicant and event shall be deemed to title through or under him in such an event shall be deemed to title through or under him in such an event shall be deemed to have carried out the development work in contravention of section 43 or 45 of the Maharashtra Regional and Town Planning Act, 1986, the Hunicipal Commissioner has appointed Shri H.S. KHAN.

Executive Engineer to exercise his powers and executive Engineer to exercise his powers and functions of the Planning Authority under sec. 45 of the said Apt.

- 2. This Commencement Certificate is valid for a period of one year from the date hereof and will have to be renewed thereafter.
- This commencement certificate is renewable every year but 3. This commencement certificate is renewable every year but such extended period shall be in no case exceed three years provided further that such lapse shall not bar any subsequent application for fresh permission under section: 44 of the rashtra Regional & Town Planning Act, 1966.
- The conditions of this certificate shall be binding not only the applicant but on his heirs, executors, assignees, administrators and successors and every person deriving title on through or under him.

CERTIFIED TRUE COPY

A.V. dryman

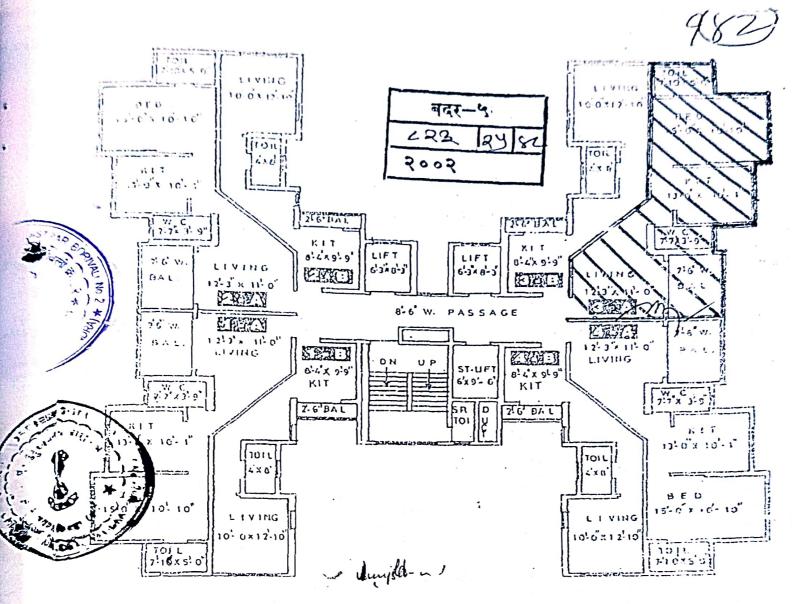
G. D. BAMBHARE ARCHITECT

For and on behalf of Local Authority The Municipal Corporation of Greater Bombay

Executive Engineer Building Proposal (WS) P & R

FOR

13301 BPCWS.)/AR. The land vacated in consequence of the enforcement of the The land line/road widening line shell form part of the the public street. No new building or part thereof shall be occupied or allowed to be occupied or used or permitted to be used by any person until occupancy permission has been granted. This permission does not entitle you to devilop land which does not vest in you. Executive Engineer Bldg. Proposals (Western Subirbs) R. P/6/3. y) This C-c. is extended for still + 14 floors only per approved plens, above pudiun 3 0 NOV 1995



TYPICAL FLOOR PLAN

OBEROI GARDENS - I / III / III / III / III / III

Proposed building on plot bearing Survey No. 27 (part), C.T.S. No. 793 (part) and Survey No. 31 (part) C.T.S. No. 818 (part) situated at Village Poisar, Taluka Borivali, Mumbai.

