

# **MASTER VALUATION REPORT**



Details of the property under consideration:

# Name of Project: "Aryan One"

"Aryan One", Housing Scheme on Land Bearing on Survey No. 70 / Hissa No. 1 & 2, Survey No. 71 / Hissa No. 1, Survey No. 75 / Hissa No. 1 to 6, Survey No. 76 / Hissa No. 1 to 3, Survey No. 77, Survey No. 78 / Hissa No. 3, Survey No. 79 / Hissa No. 9, 10, Survey No. 98 / Hissa No. 5 & 6, Survey No. 102 / Hissa No. 6 at Village – Shirgaon, Thanekar Hillcrest Road, Taluka – Ambernath, District – Thane, Pin Code – 421 503, State - Maharashtra, Country – India

## Latitude Longitude: 19°09'00.0"N 73°13'59.0"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 State - Maharashtra, Country - India



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 Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East),
 Mumbai - 400 072, (M.S.), INDIA
 TeleFax : +91 22 28371325/24

✓ mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Vastu/SBI/Mumbai/03/2024/06777/2305544 16/02-292-V Date: 16.03.2024

# MASTER VALUATION REPORT OF "Aryan One"

"Aryan One", Housing Scheme on Land Bearing on Survey No. 70 / Hissa No. 1 & 2, Survey No. 71 / Hissa. No. 1, Survey No. 75 / Hissa No. 1 to 6, Survey No. 76 / Hissa No. 1 to 3, Survey No. 77, Survey No. 78 / Hissa No. 3, Survey No. 79 / Hissa No. 9, 10, Survey No. 98 / Hissa No. 5 & 6, Survey No. 102 / Hissa No. 6 at Village - Shirgaon, Thanekar Hillcrest Road, Taluka - Ambernath, District - Thane, Pin Code – 421 503, State - Maharashtra, Country – India.

Latitude Longitude: 19°09'00.0"N 73°13'59.0"E

## NAME OF DEVELOPER: M/s. Konark Lifespaces

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 07th February 2024 for approval of Advance Processing Facility.

#### 1. Location Details:

The property is situated at "Aryan One", Housing Scheme on Land Bearing on Survey No. 70 / Hissa No. 1 & 2. Survey No. 71 / Hissa. No. 1, Survey No. 75 / Hissa No. 1 to 6, Survey No. 76 / Hissa No. 1 to 3, Survey No. 77, Survey No. 78 / Hissa No. 3, Survey No. 79 / Hissa No. 9, 10, Survey No. 98 / Hissa No. 5 & 6, Survey No. 102 / Hissa No. 6 at Village - Shirgaon, Thanekar Hillcrest Road, Taluka - Ambernath, District - Thane, Pin Code - 421 503, State - Maharashtra, Country - India. It is about 2.6 Km. travel distance from Badlapur Railway Station of Central Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developing.

### 2. Developer Details:

Name of builder		M/s. Konark Lifespaces				
Register office address		M/s. Konark Lifespaces				
	Think.I	Address: Office at 1st Floor, "Sapana Talkies", Opp. Sapna Garden, Ulhasnagar, Pin Code - 421 003, State - Maharashtra, Country – India				
Contact Numbers		<u>Contact Person:</u> Ms. Chetna Israni (Sales Person - Mobile No. 9920121611) Mr. Kalpesh Shinde (Builder Shinde – Mobile No. 9766600033) Mr. Ram Kumar (Sales Manager – Mobile No. 8299781896)				

## 3. Boundaries of the Property:

Direction	Particulars	onSULTAN
On or towards North	Road	Valuers & Appraisers
On or towards South	Club House	Architects & Interior Designers Chartered Engineers (I)
On or towards East	Thanekar Hillcrest Road	TEV Consultants Lender's Engineer
On or towards West	Open Plot & Proposed Panvel Highway	MH2010 PTCL

<b>9</b> '	Our Pan India Presence at :	<b>Regd. Office :</b> B1-001, U/B Floor, Boomerang,
کم ر	🕈 Mumbai 🔍 Aurangabad 🖓 Pune 🛛 🖓 Rajkot	Chandivali Farm Road, Andheri (East),
	Image: Second	<b>Mumbai</b> - 400 072, (M.S.), INDIA
www.vastukala.org	Pollini NCR     Nanaed     Indore     Kaipur       Pollini NCR     Nashik     Ahmedabad     Jaipur	Teletax: +91 22 283/1325/24
	V Denni NCK V Nasnik V Anniedabaa V Jaipur	🖂 mumbai@vastukala.org

## Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

## The Branch Manager,

## State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

## VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

I	General			/						
1.	Purpose for whic	h the valuation is	made	:	:	As per request from State Bank of India, Home				
						Loans Sales, Project Approval Cell, BKC to				
						assess fair market value of the property for				
						bank loan purpose.				
2.	,	finspection			:	07.02.2024				
	b) Date of	n which the valuat	ion is made		:	16.03.2024				
3.		s produced for per								
	1. Copy of Leg	al Title Report from	m Adv. Shailendra	ı D. Jallaw	/ar	dated 06.10.2023.				
			ted on 26.03.2018	3 issued b	зу	Maharashtra Real Estate Regulatory Authority.				
		1700015793.	U							
			•			2 b/w. M/s. Marathon Reality Pvt. Ltd. (Owners)				
				/ • •		s. Konark Lifespaces (Purchasers / Developer)				
				ssued by	Ń	Naharashtra Pollution Control Board. Doc No.				
		Q/EIC-KN-6666-14								
						Ir. Dilip Pathare Chief Engineer.				
	., .					Konark Lifespaces (Purchasers / Developer				
	••	•		b/w. Saras	SW	at Co- Operative Bank Limited (First Part) AND				
		Lifespaces (Borro	•••			~				
			g No. MFS / KU	L 0157	.(	16 date 23.11.2016 issued by Directorate of				
		a Fire Service								
		12 Upper Floors)								
			5.01.2015 issued	,		•				
			e from Architects							
	<ol> <li>Copy of Commencement Certificate No. JAVAK KR. / KU. B. N. P. / NRVI / BAP / 765 / 2014-2015 date 19.12.2014 issued by Kulgaon Badlapur Municipal Council</li> </ol>									
						N. P. / NRVI / BAP / 3509 / 2018-2019 date				
	••		Badlapur Municip							
		• •			•	N. P. / NRVI / BAP / 3124 / 2019-2020 date				
	••		Badlapur Municip							
					•	KR. / KU. B. N. P. / NRVI / BAP / 3509 / 2018-				
						al Council (Wing – I)				
	Approved		.,		1.2.2	····				



Page 4 of 36

		Wing	Number of F	loor	S					
		I	Stilt + 1 <sup>st</sup> to 12 <sup>th</sup> Uppe	er Flo	oors.					
	14.0	Copy of Occu	upancy Approved Plan No. JAVAK KR. /	KU.	B. N. P. / NRVI / BAP	/ 3124 / 2019-2020 date				
	1	7.04.2020 is	sued by Kulgaon Badlapur Municipal Cou	ıncil	(Wing – J)					
	Approved upto:									
	Wing Number of Floors									
		J	Stilt + 1 <sup>st</sup> to 12 <sup>th</sup> Uppe	r Flo	ors.					
		ct Name address & ph	none nos.)	:	"Aryan One", Housing Scheme on Land Bearing on Survey No. 70 / Hissa No. 1 & 2, Survey No. 71 / Hissa. No. 1, Survey No. 75 / Hissa No. 1 to 6, Survey No. 76 / Hissa No. 1 to 3, Survey No. 77, Survey No. 78 / Hissa No. 3, Survey No. 79 / Hissa No. 9, 10, Survey No. 98 / Hissa No. 5 & 6, Survey No. 102 / Hissa No. 6 at Village – Shirgaon, Thanekar Hillcrest Road, Taluka – Ambernath, District – Thane, Pin Code – 421 503, State - Maharashtra, Country – India.					
4.	Name	e of the own	ner(s) and his / their address (es) with		M/s. Konark Lifespa	ces				
		e no. (details	s of share of each owner in case of joint		Address: Office at 1 <sup>st</sup> Floor, "Sapana Talkies", Opp. Sapna Garden, Ulhasnagar, Pin Code - 421 003, State - Maharashtra, Country – India <u>Contact Person:</u> Ms. Chetna Israni (Sales Person - Mobile No.					
5.		description old etc.)	of the property (Including Leasehold /	:	9920121611)					
	About "Aryan One" Project:       A premium residential complex offering stilt+ 12 story towers, with every possible comfort, convenience and style. It is impeccably planned and artistically designed with landscaped garden, senior citizen area and kid's play area. With a host of world-class amenities of a fully - equipped club house and more - all within the complex, coming home to Aryan One is a gorgeous getaway. 1 BHK & 2 BHK (Wing – I) Flat and are adequately suitable for a spacious living. The project comprises of 1 tower, each of which has been carefully constructed.									
	1	<u>OF THE BL</u> Building		imbe	er of Floors					
		Aryan One Ving I & J)		Stilt + 1 <sup>st</sup> to 12 <sup>th</sup> Upper Floors						
	LEVEL OF COMPLETEION:									
		Building	Present stage of Constructi	on	Percentage o	f work completion				
	A	ryan One Ving I & J)	Building works are fully comple			100%				
	Futur	e estimated	tion 2019 (Wing I) & 2020 (Wing -J) - (A life of the Structure is 5 years (Wing I nce & Structural repairs.							





Page 5 of 36

	PROJE	ECT AMENITIES:									
		Vitrified tiles flooring in all rooms									
		Granite Kitchen platform with Stainless Steel S	Sink								
	Powder coated aluminum sliding windows with M.S. Grills										
	<ul> <li>Laminated wooden flush doors with Safety door</li> </ul>										
		Concealed wiring	•								
		Concealed plumbing									
		Double Height Entrance Lobby.									
		Jacuzzi									
		Deck Side Banquet									
		Library									
		Gym / Yoga / Meditation Area									
		ndoor Games	/								
		Steam Room / Water Bodies	/								
		Day Care Center									
6.		on of property	<u> </u>								
0.			:								
	a)	Plot No. / Survey No.	1	Survey No. 70 / Hissa No. 1 & 2, Survey No. 71							
				/ Hissa. No. 1, Survey No. 75 / Hissa No. 1 to 6, Survey No. 76 / Hissa No. 1 to 3, Survey No.							
				77, Survey No. 78 / Hissa No. 3, Survey No. 79							
				/ Hissa No. 9, 10, Survey No. 98 / Hissa No. 5 &							
				6, Survey No. 102 / Hissa No. 6							
	b)	Door No.	:	Not applicable							
	c)	C. T.S. No. / Village	:	Survey No. 70 / Hissa No. 1 & 2, Survey No. 71							
	-,			/ Hissa. No. 1, Survey No. 75 / Hissa No. 1 to 6,							
				Survey No. 76 / Hissa No. 1 to 3, Survey No.							
		<b>A</b>		77, Survey No. 78 / Hissa No. 3, Survey No. 79							
				/ Hissa No. 9, 10, Survey No. 98 / Hissa No. 5 &							
				6, Survey No. 102 / Hissa No. 6 at Village -							
			)	Shirgaon							
	d)	Ward / Taluka	/:	Taluka – Ambernath							
	e)	Mandal / District	:	Thanekar Hillcrest Road, Taluka – Ambernath,							
				District – Thane							
7.	Postal	address of the property nk nov	ate:	"Aryan One", Housing Scheme on Land							
			5101	Bearing on Survey No. 70 / Hissa No. 1 & 2,							
				Survey No. 71 / Hissa. No. 1, Survey No. 75 /							
				Hissa No. 1 to 6, Survey No. 76 / Hissa No. 1 to							
				3, Survey No. 77, Survey No. 78 / Hissa No. 3,							
				Survey No. 79 / Hissa No. 9, 10, Survey No. 98							
				/ Hissa No. 5 & 6, Survey No. 102 / Hissa No. 6							
			at Village – Shirgaon, Thanekar Hillcrest Road,								
				Taluka – Ambernath, District – Thane, Pin Code							
				– 421 503, State - Maharashtra, Country –							
8.	City / T	Fown	:	India. Thanekar Hillcrest Road, Thane							
5.	•	ential area	· · ·	Yes							
		ercial area	:	No							
		rial area	:	No							
	maaaa		•								





Page 6 of 36

Classification of the area 9. i) High / Middle / Poor Middle Class : ii) Urban / Semi Urban / Rural Semi Urban 10 Coming under Corporation limit / Village Panchayat / Kulgaon Badlapur Municipal Council, Village -: Municipality Shirgaon Whether covered under any State / Central Govt. 11 No enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area 12 In Case it is Agricultural land, any conversion to house site N.A. : plots is contemplated Boundaries of the property 13. As per RERA As per Site Residential Building North Aryan Road One Wing A South Aryan One Club Club House House Building 9mt Internal Road Thanekar Hillcrest Road East Open Plot & Proposed Panvel Highway West Residential Building Aryan One Wing G And H 14.1 Dimensions of the site N. A. as the land is irregular in shape R А As per the Deed Actuals North : \_ \_ South : \_ \_ East ÷ \_ \_ West 14.2 Latitude, Longitude & Co-ordinates of property 19°09'00.0"N 73°13'59.0"E Plot area - 2740.00 Sq. M. (As per RERA 14. Extent of the site Certificate) Structure - As per table attached to the report 15. Extent of the site considered for Valuation (least of 14A& Plot area - Plot area - 2740.00 Sq. M. (As Ihink.Innovate 14B) per RERA Certificate) Structure - As per table attached to the report Whether occupied by the owner / tenant? If occupied by 16 N.A. tenant since how long? Rent received per month. Π CHARACTERSTICS OF THE SITE Middle class 1. Classification of locality Development of surrounding areas Good 2. Possibility of frequent flooding/ sub-merging 3. No All available near by Feasibility to the Civic amenities like School, Hospital, Bus 4. Stop, Market etc. Level of land with topographical conditions Plain 5. 6. Shape of land Irregular





7.	Type of use to which it can be put	:	For residential purpose
8.	Any usage restriction	:	Residential
9.	Is plot in town planning approved layout?	:	<ol> <li>Copy of Occupancy Certificate No. JAVAK KR. / KU. B. N. P. / NRVI / BAP / 3509 / 2018-2019 date 10.04.2019 issued by Kulgaon Badlapur Municipal Council (Wing – I)</li> </ol>
			<ul> <li>2. Copy of Occupancy Certificate No. JAVAK KR. / KU. B. N. P. / NRVI / BAP</li> <li>3124 / 2019-2020 date 17.04.2020 issued by Kulgaon Badlapur Municipal Council (Wing – J)</li> </ul>
			<ol> <li>Copy of Occupancy Approved Plan Certificate No. JAVAK KR. / KU. B. N. P. / NRVI / BAP / 3509 / 2018-2019 date 10.04.2019 issued by Kulgaon Badlapur Municipal Council (Wing – I)</li> </ol>
			<ul> <li>4. Copy of Occupancy Approved Plan No. JAVAK KR. / KU. B. N. P. / NRVI / BAP / 3124 / 2019-2020 date 17.04.2020 issued by Kulgaon Badlapur Municipal Council (Wing – J)</li> </ul>
			Approved upto:
			WingNumbers of FloorsI & JStilt + 1st to 12th Upper Floors.
1.	Corner plot or intermittent plot?	:	Intermittent
2.	Road facilities Think Innovate	0	Yesote
3.	Type of road available at present	).	B. T. Road
4.	Width of road – is it below 20 ft. or more than 20 ft.	:	30.00 M. wide Road
5.	Is it a Land – Locked land?	:	No
6.	Water potentiality	:	Municipal Water supply
7.	Underground sewerage system	:	Connected to Municipal sewer
8.	Is Power supply is available in the site	:	Yes
9.	Advantages of the site	:	Located in developing area
10	Special remarks, if any like threat of acquisition of	:	No
	land for publics service purposes, road widening or		
	applicability of CRZ provisions etc.(Distance from sea-		
	aget / tidal loval must be incorrected)		
Dart	cost / tidal level must be incorporated)		
<b>Part</b> – <i>1</i>	cost / tidal level must be incorporated) A (Valuation of land) Size of plot	:	Plot area – 2740.00 Sq. M. (As per RERA





1			Certificate)		
	North & South		-		
	East & West	· ·	_		
2	Total extent of the plot	· ·	As per table attached to the report		
3	Prevailing market rate (Along With details / reference of at	<u>.</u>	As per table attached to the report		
Ŭ	least two latest deals / transactions with respect to		Details of recent transactions/online listings		
	adjacent properties in the areas)		are attached with the report.		
4	Guideline rate obtained from the Register's Office (an	:	₹ 52,400.00 per Sq. M. for Residential		
т	evidence thereof to be enclosed)		₹ 8,290.00 per Sq. M. for Land		
5	Assessed / adopted rate of valuation	•	As per table attached to the report		
6	Estimated value of land	-	R		
-	• B (Valuation of Building)	•			
1	Technical details of the building	1.			
1	a) Type of Building (Residential / Commercial /	:	Residential		
	Industrial)				
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	R.C.C. Framed structure		
	c) Year of construction	:	2019 (Wing I) & 2020 (Wing -J)		
	d) Number of floors and height of each floor including basement, if any	:			
	Building Number of Flo	oors			
	Arvan One				
		oer F	Floors.		
	(Wing I & J)	ber F			
	(Wing I & J) Stilt + 1st to 12st opp	Der F	Floors. As per table attached to the report		
	(Wing I & J)     Still + 1st to 12st opp       e)     Plinth area floor-wise	Der F			
	(Wing I & J)     Stilt + 1st to 12st opp       e)     Plinth area floor-wise       f)     Condition of the building	<b>Der F</b>	As per table attached to the report		
	(Wing I & J)       Still + 1st to 12st opp         e)       Plinth area floor-wise         f)       Condition of the building         i)       Exterior – Excellent, Good, Normal, Poor	:	As per table attached to the report Good Good Copy of Occupancy Certificate No. JAVAK KR. / KU. B. N. P. / NRVI / BAP / 3509 /		
	(Wing I & J)       Still + 1st to 12st opp         e)       Plinth area floor-wise         f)       Condition of the building         i)       Exterior – Excellent, Good, Normal, Poor         ii)       Interior – Excellent, Good, Normal, Poor	:	As per table attached to the report Good Good Copy of Occupancy Certificate No. JAVAK		
	(Wing I & J)       Still + 1st to 12st opp         e)       Plinth area floor-wise         f)       Condition of the building         i)       Exterior – Excellent, Good, Normal, Poor         ii)       Interior – Excellent, Good, Normal, Poor         g)       Date of issue and validity of layout of approved map         h)       Approved map / plan issuing authority	:	As per table attached to the report Good Good Copy of Occupancy Certificate No. JAVAK KR. / KU. B. N. P. / NRVI / BAP / 3509 / 2018-2019 date 10.04.2019 issued by Kulgaon Badlapur Municipal Council (Wing		





Page 9 of 36

		JAVAK I 3124 / 2	
<ul><li>i) Whether genuineness or authenticity of approved map / plan is verified</li></ul>		Yes	
j) Any other comments by our empaneled valuers on authentic of approved plan	:	No.	

## Specifications of construction (floor-wise) in respect of

Sr.	Description						
No.							
1.	Foundation	:	R.C.C. Footing				
2.	Basement		Yes				
3.	Superstructure	:	As per IS Code requirements				
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Powder coated Aluminum sliding windows with M.S. Grills & Teak Wood				
5.	RCC Works	:	Yes				
6.	Plastering	:	Yes				
7.	Flooring, Skirting, dado	:/	Vitrified tiles flooring				
8.	Special finish as marble, granite, wooden paneling, grills etc.		Teak Wood door frame with Flush doors with safety door				
9.	Roofing including weather proof course	• •	Yes				
10.	Drainage	• •	Yes				
2.	Compound Wall	:.					
	Height		N.A.				
	Length	•••					
	Type of construction Think Innov	C	Concealed wiring & plumbing				
3.	Electrical installation		Concealed wiring & plumbing				
	Type of wiring	•••					
	Class of fittings (superior / ordinary / poor)	:					
	Number of light points	•••	Provided as per requirement				
	Fan points	:					
	Spare plug points	:					
	Any other item	• •	-				
4.	Plumbing installation						
	a) No. of water closets and their type	:					
	b) No. of wash basins	:					
	c) No. of urinals	:	Drovided og por requirement				
	d) No. of bath tubs	:	Provided as per requirement				
	e) Water meters, taps etc.	:					
	f) Any other fixtures	:					





## **CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:**

1) Wing – I:

Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month in ₹	Cost of Construction in ₹
						in₹		₹		
1	101	1	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
2	102	1	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
3	105	1	1 BHK	345	380	9600	33,12,000.00	35,10,720.00	7500	9,10,800
4	106	1	1 BHK	345	380	9600	33,12,000.00	35,10,720.00	7500	9,10,800
5	201	2	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
6	202	2	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
7	204	2	1 BHK	350	385	9600	33,60,000.00	35,61,600.00	7500	9,24,000
8	206	2	1 BHK	344	378	9600	33,02,400.00	35,00,544.00	7500	9,08,160
9	401	4	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
10	402	4	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
11	601	6	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
12	701	7	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
13	801	8	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
14	1001	10	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
15	1006	10	1 BHK	344	378	9600	33,02,400.00	35,00,544.00	7500	9,08,160
16	1101	11	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
17	1201	12	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
18	1202	12	1 BHK	347	382	9600	33,31,200.00	35,31,072.00	7500	9,16,080
	Т	otal		6239	6863		5,98,94,400.00	6,34,88,064.00		1,64,70,960

2) V	Ving –	J:								
Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month in ₹	Cost of Construction in ₹
1	102	1	1 BHK	349	384	9600	33,50,400.00	35,51,424.00	7500	9,21,360
2	103	1	1 BHK	351	386	9600	33,69,600.00	35,71,776.00	7500	9,26,640
3	104	1	1 BHK	366	403	9600	35,13,600.00	37,24,416.00	8000	9,66,240
4	202	2	1 BHK	349	384	9600	33,50,400.00	35,51,424.00	7500	9,21,360
5	203	2	1 BHK	351	386	9600	33,69,600.00	35,71,776.00	7500	9,26,640
6	204	2	1 BHK	366	403	9600	35,13,600.00	37,24,416.00	8000	9,66,240
7	403	4	1 BHK	351	386	9600	33,69,600.00	35,71,776.00	7500	9,26,640
8	404	4	1 BHK	366	403	9600	35,13,600.00	37,24,416.00	8000	9,66,240
9	602	6	1 BHK	349	384	9600	33,50,400.00	35,51,424.00	7500	9,21,360
10	802	8	1 BHK	349	384	9600	33,50,400.00	35,51,424.00	7500	9,21,360
11	1202	12	1 BHK	349	384	9600	33,50,400.00	35,51,424.00	7500	9,21,360
	Т	otal		3896	4286		3,74,01,600.00	3,96,45,696.00		1,02,85,440



	<u>ourinnary of the Frojeoti</u>							
Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Full Fair Market Value in ₹	Final Realizable Value in ₹		
I	1 BHK - 18	18	6239	6863	5,98,94,400.00	6,34,88,064.00		
J	1 BHK - 11	11	3896	4286	3,74,01,600.00	3,96,45,696.00		
	Total	29	10135	11149	9,72,96,000.00	10,31,33,760.00		

# Summary of the Project:

Market Value (₹)
9,72,96,000.00
10,31,33,760.00
2,67,57,600.00

Part	– C (Extra Items)	:\	Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	Dravidad as par requirement
3.	Sit out / Verandah with steel grills	:	Provided as per requirement
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	
	Total		

Part	– D (Amenities)	:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles	·	
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	:	Provided as per requirement
6.	Architectural elevation works	/	
7.	Paneling works		
8.	Aluminum works	0	vate.Create
9.	Aluminum hand rails		
10.	False ceiling		
	Total		
		-	·
Part	– E (Miscellaneous)	:	Amount in ₹

Part – E (Miscellaneous)	:	Amount in ₹
1. Separate toilet room	:	
2. Separate lumber room	:	Drovided ee per requirement
3. Separate water tank / sump	:	Provided as per requirement
4. Trees, gardening	:	
Total		
Part – F (Services)	:	Amount in ₹
1. Water supply arrangements	:	
2. Drainage arrangements	:	Provided as per requirement
3. Compound wall	:	





Page 12 of 36

4.	C.B. deposits, fittings etc.	
5.	Pavement	
	Total	

#### Total abstract of the entire property Part – A Land Part – B : Building Land development : Part - C Compound wall As per table attached to the report Part - D Amenities : : Part – E Pavement Part – F Services : : ₹ 9,72,96,000.00 Total Fair Market Value in ₹ : Total Realizable Value in ₹ ₹ 10.31.33.760.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 8,000.00 to ₹ 10,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions , demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 9,600.00 per Sq. Ft. (with floor wise rate) on Carpet Area for valuation.

# Think.Innovate.Create





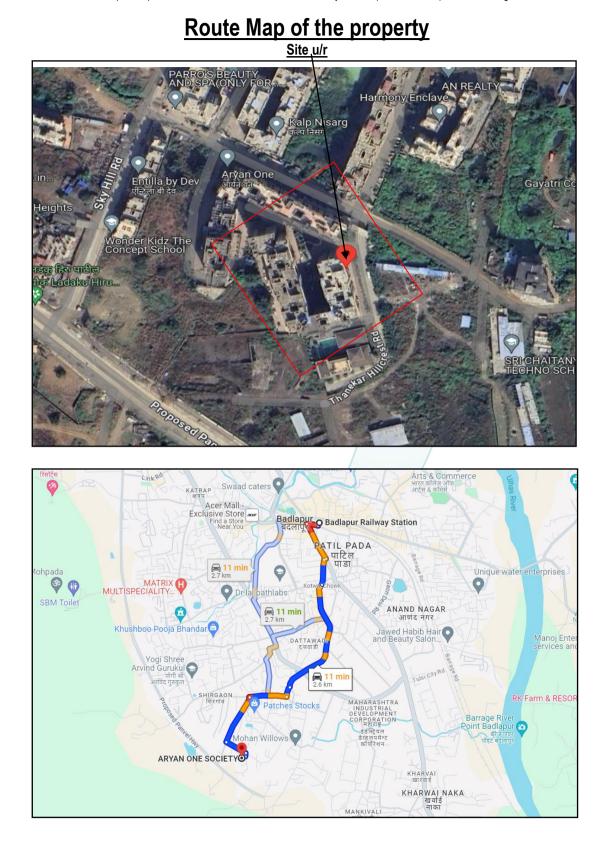
# Actual Site Photographs







Page 14 of 36



Latitude Longitude: 19°09'00.0"N 73°13'59.0"E Note: The Blue line shows the route to site from nearest railway station (Badlapur – 2.6 Km.)



Page 15 of 36

# **Ready Reckoner Rate**

t,	Departmen Gove	t of Regist ernment of M		amps				द्रांक ट्र शासन	विभाग न	IJ	Rever and
		नोंद	णी व मुद्रांक ि	वेभाग	, महारा	ष्ट्र शार	न				
	_		बाजारम	गूल्य दर	पत्रक						
<u>Home</u>	<u>Val</u>	luation Rules	<u>User Manual</u>						<u>Close</u>		back
Year			Annual Sta	teme	nt of I	lates					Language
20232024 🗸											English 🗸
	Selected District	ठाणे	~								
	Select Taluka	अंबरनाथ	~								
	Select Village	मौजे [गांव] शिग	रगांव			~					
	Search By	Survey No	• • Location								
	Enter Survey No	70	Searc	:h							
	उपविभाग			खुली जमीन	निवासी सदनिका	ऑफ़ीस	दुकाने	औद्योगिव	<del>,</del> एकक (Rs./)	Attribute	
	11/29-एफ2 /(2ब) शिरग 2(अ) च्या व पश्चिम व धि दाखवि	ाावातील वरील एप शेरगावच्या पुर्व हद वेल्याप्रमाणे मिळकल	द यामधील <mark>न</mark> काशात	8290	52400	58900	64700	58900	चौ. मीटर	सर्व्हे नंबर	

# Think.Innovate.Create





Page 16 of 36

# **Sales Instance**

5/24, 5:26 PM	freesearchigrservice.maharashtra.gov.in/isaritaH	TMLReportSuchiKramank2_RegLive.aspx			
103978 15-03-2024 Note:-Generated Through Module,For original repor concern SRO office.	सूची क्र.2 eSearch t please contact	दुष्यम निबंधक : सह दु.नि. उल्हासनगर 2 दस्त क्रमांक : 1039/2024 नोदंणी : Regn:63m			
	गावाचे नाव : शिरगाव				
(1)विलेखाचा प्रकार	करारनामा				
(2)मोबदला	3025000				
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2723000				
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्पास)	1) पालिकेचे नाव:कुळगांव-बदलापूरइतर वर्णन :, इत शिरगांव,ता.अंबरनाथ,जि.ठाणे,येथीलस.नं. 75/2,78/3,79/9,75/3,79/10,70/2,76/2,98/6,75/6,75 क्षेत्र 40440 चौ.मी.,भुखंडामध्ये प्रोत्साहनात्मक तरतुदी 28665.68 चौ.मी.,नियोजित क्षेत्र या जागेवरील आर्यन सदनिका क्र.402,चौथा मजला क्षेत्र 32.43 चौ.मी. कार्स 75/2,78/3,79/9,75/3,79/10,70/2,76/2,98/6,75/6,75	5/5,77,102/6,70/1,71/1,75/1,76/1,76/3,98/5एकू नुसार अनुज्ञेय क्षेत्र 42863.84 चौ.मी. पैकी वन या इमारतीमधील,जे विंग मधील निवासी पेट ओपन टेरेससह.( ( Survey Number :			
(5) क्षेत्रफळ	32.43 चौ.मीटर				
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
(7) दस्तऐवज करुन देणा- या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मे. कोणार्क लाईफ स्पेसेस तर्फे भागीदार रीतेश मुकेश रि रविंद्र वामन जाधव वय:-56 पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे उल्हासनगर , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-42	ो नावः पहिला मजलॉ, सॅपना टॉकीज, सपना गार्डन समोर,			
(8)दस्ताऐवज करुन घेणा- या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्पास,प्रतिवादिचे नाव व पत्ता	1): नाव:-स्वाती अविनाश सकपाळ वय:-29; पत्ता:-प्लॉट नं: -, मा भोसले नगर, बदलापूर पू. ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. f 2): नाव:-अविनाश मोहन सकपाळ वय:-31; पत्ता:-प्लॉट नं: -, मा भोसले नगर, बदलापूर पू. ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. f	पेन कोड:-421503) पॅन नं:-CTWPP8067K ळा नं: -, इमारतीचे नाव: 201, जी विंग, आर्यन वन, शिरगांव,			
(9) दस्तऐवज करुन दिल्पाचा दिनांक	23/01/2024				
(10)दस्त नोंदणी केल्पाचा दिनांक	23/01/2024				
(11)अनुक्रमांक,खंड व पृष्ठ	1039/2024				
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	181500				
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000				





Page 17 of 36

# **Sales Instance**

46978	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. उल्हासनगर 2			
5-03-2024	×	दस्त क्रमांक : 2469/2023			
lote:-Generated Through		नोदंणी :			
Nodule, For original report oncern SRO office.	t please contact	Regn:63m			
	गावाचे नाव: शिरगाव				
(1)विलेखाचा प्रकार	करारनामा				
(2)मोबदला	3190000				
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2839500				
(4) भू-मापन, पोटहिस्सा व घरक्रमांक(असल्पास)	1) पालिकेचे नाव:कुळगांव-बदलापूरइतर वर्णन :, इत शिरगांव,ता.अंबरनाथ,जि. ठाणे,येथील स.नं. 78/3,75/2,79/9,75/3,79/10,70/2,76/2,98/6,75/6,7 क्षेत्र 40440 चौ.मी.,भुखंडामध्ये प्रोत्साहनात्मक तरतुर्द चौ.मी.,नियोजित क्षेत्र या जागेवरील आर्यन वन या इमा क्र.702,सातवा मजला,क्षेत्र 32.27 चौ.मी. कारपेट ओप 3,2,9,3,10,2,2,6,6,5,6,1,1,1,1,3,5 ; Survey Numb 78,75,79,75,79,70,76,98,75,77,102,70,71,75,76,	5/5,77,102/6,70/1,71/1,75/1,76/1,76/3,98/5,एट् ोनुसार अनुज्ञेय क्षेत्र 42863.84 चौ.मी. पैकी 28665. ारतीमधील,आय विंग मधील निवासी सदनिका 1न टेरेससह.( ( HISSA NUMBER : er :			
(5) क्षेत्रफळ	32.27 चौ.मीटर				
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
(७) दस्तऐवज करुन देणा- या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नावः-मे. कोणार्क लाईफ स्पेसेस तर्फे भागीदार रीतेथ मुकेश प्रकाश आत्माराम देशमुख वयः-56 पत्ताः-प्तॉट नं: -, माळा नं: -, इ मजता, सपना गार्डन समोर, उल्हासनगर , महाराष्ट्र, . पिन कोडः:	स्मारतीचे नाव: -, ब्लॉक नं: -, रोड नं: सपना टॉकीज, पहिला			
(8)दस्तऐवज करुन घेणा- या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-आकाश श्वांताराम शिंदे वय:-36; पत्ता:-प्लॉट नं: -, माव श्यामलाल यादव चाळ, पडवाल नगर, ठाणे पश्चिम. , महाराष्ट्र, ठापं	ग नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: रूम न. 305, गे. पिन कोड:-400604 पॅन नं:-DKWPS1009C			
(9) दस्तऐवज करुन दिल्पाचा दिनांक	24/02/2023				
(10)दस्त नोंदणी केल्पाचा दिनांक	24/02/2023				
(11)अनुक्रमांक,खंड व पृष्ठ	2469/2023				
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	191400				
(13)बाजारभावाप्रमाणे	30000				





Page 18 of 36

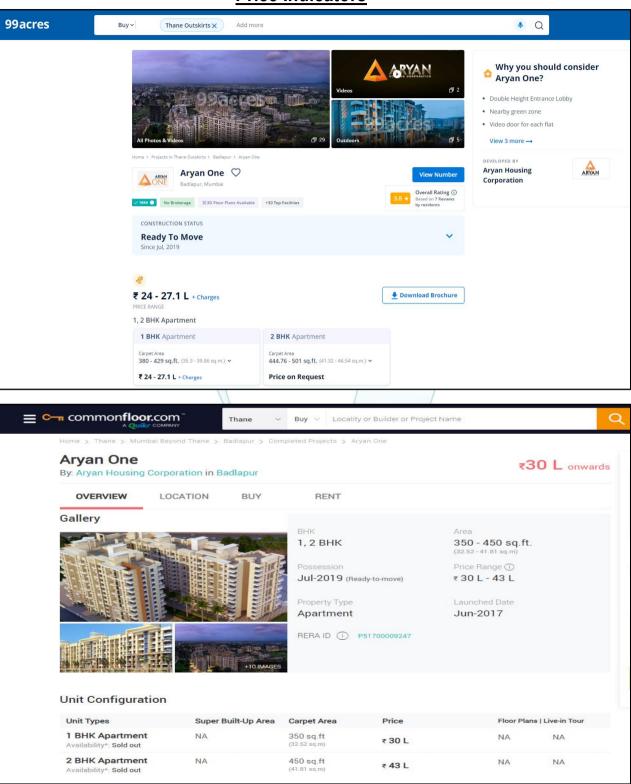
# **Sales Instance**

364478	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. उल्हासनगर 2
15-03-2024 Note:-Generated Through eSearch		दस्त क्रमांक : 3644/2024
Module, For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : शिरगाव	
(1)विलेखाचा प्रकार	सेल डीड	
(2)मोबदला	3300000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2619000	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	कुंळगांव-बदलापूर इतर वर्णन: इतरे मा स.नं.70,71,75,76,77,78,79,98,102 हि नं.603,ए विंग,सहावा मजला,आर्यन वन, हौसिंग सोसायटी लिमिटेड,शिरगाव,बद ठाणे,421 503,सदनिकेचे एकूण क्षेत्रफव 11.12.2023 रोजी नोंदविलेल्या करारना	स्सा क्र.1 & 2,1,2,3,5,6 यावरील फ्लॅट आर्यन वन सेक्टर 1 को-ऑपरेटिव्ह लापूर पूर्व,तालुका-अंबरनाथ,जिल्हा- ठ 39.66 चौ मीटर कार्पेट,दिनांक मा दस्त क्र.उहन2-16493-2023 चे सेल 16493-2023 ह्या दस्ताचे मुद्रांक शुल्क व
(5) क्षेत्रफळ	39.66 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव र्किवा दिवाणी न्यायालयाचा हुकुमनामा र्किवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	ब्लॉक नं: शिरगाव, बदलापूर पूर्व, रोड नं: -, महा BGQPK1218R 2): नाव:-कुणाल कृष्णा खराडे वय:-29 पत्ता:-प्लं	क्टर १ को-ऑपरेटिव्ह हीसिंग सोसायटी लिमिटेड, राष्ट्र, ठाणे. पिन कोड:-421503 पॅन नं:- टि नं: फ्लॅट नं.६०३, ए विंग, माळा नं: सहावा क्टर १ को-ऑपरेटिव्ह हीसिंग सोसायटी लिमिटेड,
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-वैशाली मारुती पाटील वय:-41; पत्ता:- सी.बी.गुलवाला चाळ क्र.१९४, ब्लॉक नं: लोअर पं कोड:-400013 पॅन नं:-BGUPP3875P	प्लॉट नं: रूम नं.३०, माळा नं: -, इमारतीचे नाव: रेल, रोड नं: एन.एम.जोशी मार्ग, महाराष्ट्र, .   पिन
(९) दस्तऐवज करुन दिल्याचा दिनांक	13/03/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	13/03/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	3644/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	500	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100	





Page 19 of 36



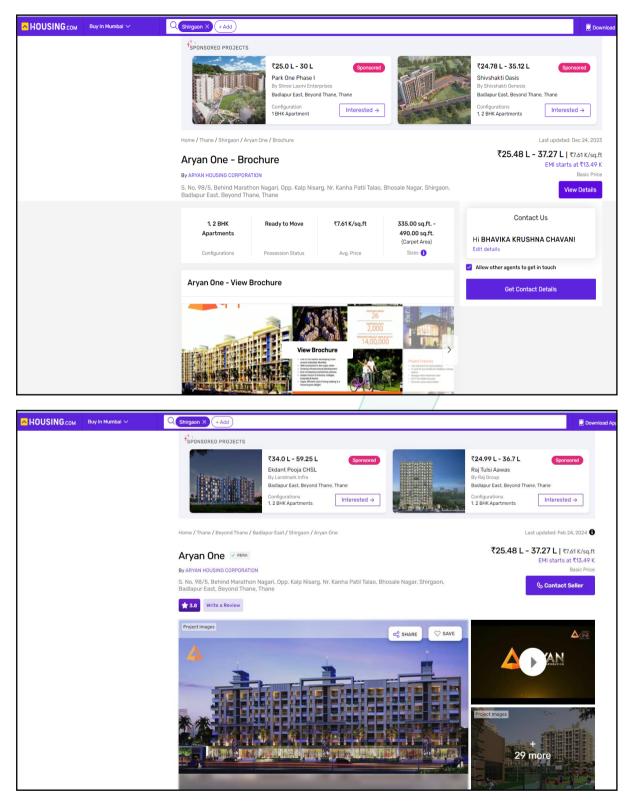






Page 20 of 36

# **Price Indicators**







Page 21 of 36

# **Price Indicators**

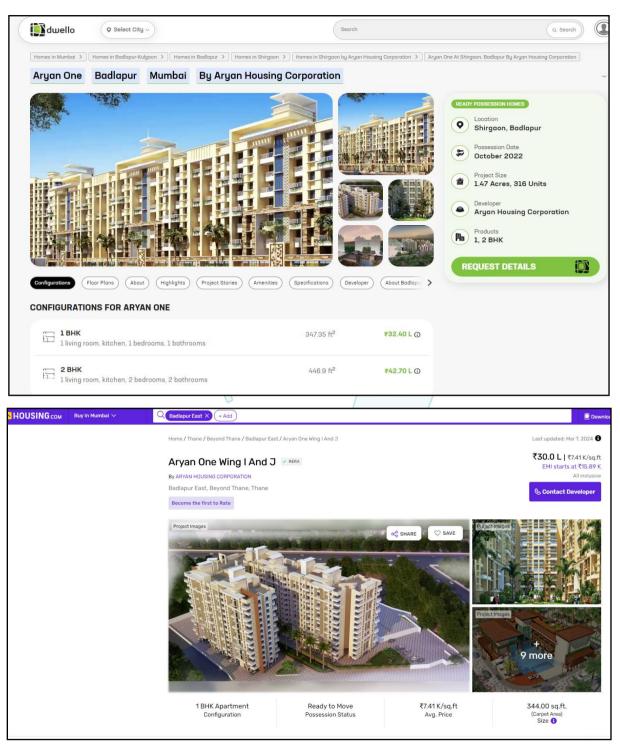
magicbricks				Login 🗸 🛛 Post P	roperty FREE
Buy 🗙 🦷 Rent 🖌 Sell 🗸	Home Loans 🛩 🛛 🖡	Property Services 🗸	MB Advice (NEW	Y Help Y	n Home Shifting
Forme 2 Projects in Thane 2 Projects in Baddput       Image: Project in Baddput       Image: Pr		tiser FoorPlan&	Ge Photos Units Project Details	LOLALITY BEVIEW	we manual Y
🔺 3.2 (6 Hatings)	W	rite a review			
Aryan One				Looking for a Property in One	Aryan
By Aryan Housing Corporation P Badlapur, Thane O Completed in Oct, 2018				lam	~
₹ 27.1 Lac - ₹ 49.8 Lac		wnload cchure		Name	
this Builder →				IND +91 V Mobile Number	
JdHomes B	UY ~ Mumbai •	Add to search			Post Prop
Aryan One D C C Badiapur, Thane Reddy To Move				1, 2 BHK Flats 342 - 501 sq	A - 42.7 L Aft carpet area tact Now
Overview					
Configurations		1	Carpet Area		
1, 2 BHK RERA ID P51700002130		, ©	342 - 501 sq.ft Project Locality Badlapur		
Additional Information					
Status Ready To Move		Posses Mar 20	sion Date 22		





Page 22 of 36

# **Price Indicators**







Page 23 of 36

# Price Indicators Projects nearby Locality

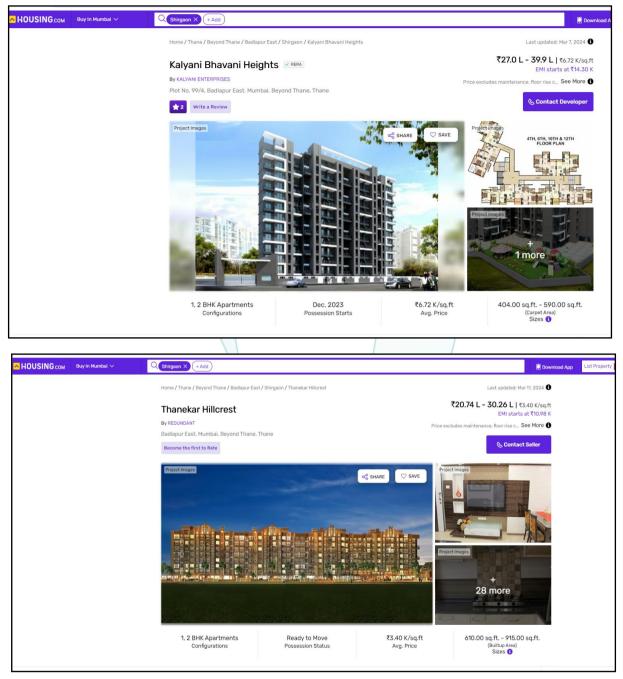
magicbricks	Buy ∽ Rent ∽	Sell - Home Loans	s 🗸	
Home > Property in Thane > Badlapur >	Apartment in Badlapur ≯1BHK ‡	> 675 Sq-ft		
Get full support from Rela Manager 👾 MB Prime		lists Properties nunicates with Owners	Live Video Call	Join Prime @ 50% Of
<b>₹26.5 Lac</b> <u>EMI - ₹12k</u>	Can I afford it?			
1 BHK Flat For Sale in Th	anekar Hillcrest, <b>Badla</b> j	<u>pur, Thane</u>		
1		🖴 1Bed   🖑 2Bath	s 🛗 2 Balconies	🖽 Unfurnished
	tricis	Super Built-Up Area <b>675 sqft ▼</b> ₹3,926/sqft	Developer <u>Thanekar Group</u>	Project <u>Thanekar Hillcrest</u>
		Floor 1 (Out of 7 Floors)	Transaction Type <b>Resale</b>	Status Ready to Move
	+20 Photos	Facing East	Furnished Status <b>Unfurnished</b>	Type Of Ownership <b>Freehold</b>
East Facing Property				
Contact Owner	Get Phone No.		ż	옥 Last contact made 13 days a
More Details				
Price Breakup	₹26.5 Lac			
Booking Amount	₹50000			
Address	Badlapur, Thane	- Beyond Thane, Mahar	ashtra	
Furnishing	Unfurnished			
Loan Offered	Estimated EMI: ₹ <u>Apply for Home Loa</u>			





Page 24 of 36

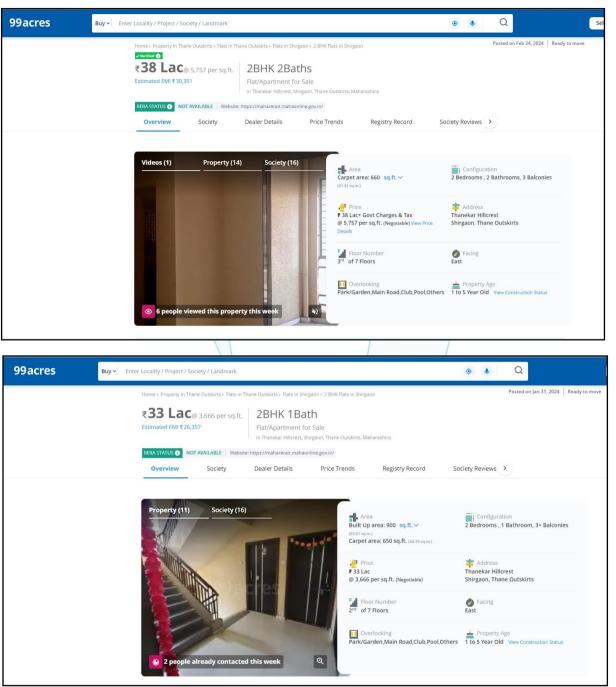
# Projects nearby Locality







Page 25 of 36

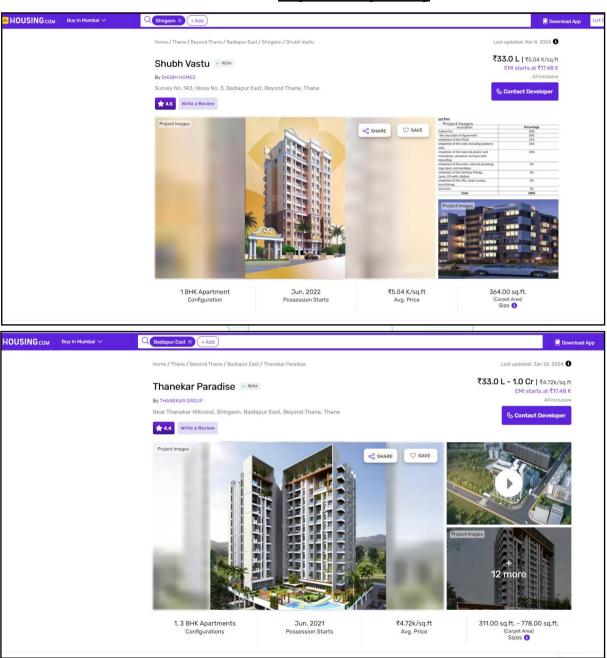


# Projects nearby Locality





Page 26 of 36



# Projects nearby Locality





Page 27 of 36

As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai

Date: 16.03.2024

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director	Auth	. Sign.	R	
Manoj B. Chalikwar				
Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763				
SBI Empanelment No.: SME	E/TCC/2021-22/86/3			
The undersigned has inspec	ted the property detail	ed in the Valuat	ion Report dated	
on	. We are satisfied that	the fair and rea	sonable market va	alue of the property is
₹	(Rupees	/		
		_only).		
Date				
		(N	lame & Designatic	Signature on of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	Think.In	novate	e.Creat	е

RANCH MANAGER)

Enclosures		
Declaration-cum-undertaking		Attached
	from the valuer (Annexure- I)	
	Model code of conduct for valuer - (Annexure - II)	Attached





## (Annexure-I)

#### DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 16.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 07.02.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer



- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

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Page 30 of 36

	Particulars	Valuer comment
1.	Background information of the asset being valued;	M/s. Konark Lifespaces
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sameer Prab – Valuation Engineer Vinita Surve – Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent
5.		Valuer and in no way related to property owner / applicant
6.	10.5	Date of Appointment - 07.02.2024 Valuation Date - 16.03.2024 Date of Report - 16.03.2024
7.	Inspections and/or investigations undertaken;	Physical Inspection done on date 07.02.2024
8.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
9.	Procedures adopted in carrying out the valuation and valuation standards followed;	
10.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
11.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





#### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **16<sup>th</sup> March 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Konark Lifespaces.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Konark Lifespaces.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

#### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar

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Page 33 of 36

properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

# ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





Page 34 of 36

#### (Annexure - II)

## MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall

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conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

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Page 36 of 36

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

## Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

## Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

## Director

Auth. Sign.

### Manoj B. Chalikwar

Think.Innovate.Create **Registered Valuer** Chartered Engineer (India) Reg. No. CAT-I-F-1763 SBI Empanelment No.: SME/TCC/2021-22/86/3



