

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mr. Tushar Ganeshmal Jain**

Residential Flat No. 502, 5th Floor, Wing - B, "Keval Tower Co-Op. Hsg. Soc. Ltd. ", Plot No. 1 & 2,
B. J. Patel Road, Off. Marve Road, Village - Malad, Taluka - Borivali , District - Mumbai Suburban ,
Malad (West), PIN - 400 064, State - Maharashtra, Country - India.

Latitude Longitude : 19°11'29.0"N 72°50'30.1"E

Valuation Prepared for:

**Punjab National Bank
MCC 2 Fort P M Road Branch**

United Bank of India Building, 3rd Floor, 25 Sir P M Road, Opposite Citibank,
Fort, Mumbai - 400001, State – Maharashtra, Country - India



Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot
Thane Wanded Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivari Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 502, 5th Floor, Wing - B, "Keval Tower Co-Op. Hsg. Soc. Ltd. ", Plot No. 1 & 2, B. J. Patel Road, Off. Marve Road, Village - Malad, Taluka - Borivali, District - Mumbai Suburban, Malad (West), PIN - 400 064, State - Maharashtra, Country - India belongs to **Mr. Tushar Ganeshmal Jain**.

Boundaries of the property

North	: Ganga Sadan
South	: Land Mark Residency
East	: BJ Patel Road
West	: Aspee Enclave

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 2,72,04,744.00 (Rupees Two Crore Seventy Two Lakh Four Thousand Seven Hundred Forty Four Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
Chalikwar
Director

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=Mumbai, email=cm@vastukala.org,
c=IN

Date: 2024.03.02 14:40:59 +05'30'

Auth. Sign.



Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report



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Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Valuation Report of Immovable Property

General	
1	Name and Address of Valuer Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.
2	Purpose for which the valuation is made : To assess Fair Market Value of the property for Bank Loan Purpose.
3	a) Date of inspection : 04.02.2024
	b) Date of valuation : 02.03.2024
	c) Title Deed Number : 2628 / 2008
4	List of documents produced for perusal: I) Copy of Agreement For Sale No.2628 / 2008 Dated 25.03.2007 between M/s. Rushabh Enterprise(The Promoter) And Mr. Tushar Ganeshmal Jain & Mr. Ganeshmal Javerchandji Jain (The Purchasers). II) Copy of Commencement Certificate No.CHE / 8506 / BP(WS) / AP Dated 26.03.2007 issued by Municipal Corporation Of Greater Mumbai. III) Copy of Approved Building Plan No.Not ligible Dated 22.10.2002 issued by Municipal Corporation Of Greater Mumbai. IV) Copy of Society Maintenance Bill No.409 Dated 19.10.2023 in the name of Mr. Tushar Ganeshmal Jain & Mr. Ganeshmal Javerchandji Jain issued by Keval Tower Co-Op. Hsg. Soc. Ltd. . V) Copy of Electricity Bill CA No.151765746 dated 09.11.2023 in the name of Mr. Tushar Ganeshmal Jain & Mr. Ganeshmal Javerchandji Jain issued by Adani Electricity..
5	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mr. Tushar Ganeshmal Jain Residential Flat No. 502, 5 th Floor, Wing - B, "Keval Tower Co-Op. Hsg. Soc. Ltd. ", Plot No. 1 & 2, B. J. Patel Road, Off. Marve Road, Village - Malad, Taluka - Borivali , District - Mumbai Suburban , Malad (West), PIN - 400 064, State - Maharashtra, Country - India. <u>Contact Person :</u> Mrs. Neeta Jain (Owner) Mobile No. 9892969194 Joint Ownership Details of ownership share is not available
6	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 5 th Floor. The composition of Residential Flat is 3 Bedroom + Living Room + Kitchen + 3 Toilet + Passage. (3 BHK) The property is at 1.3 Km. distance from Malad Railway Station.
7	Location of property
a)	Plot No. / Survey No. : Plot No - 1 & 2 New Survey No - 23
b)	Door No. : Residential Flat No. 502

c)	C.T.S. No. / Village	:	CTS No - 730 & 591, Village - Malad	
d)	Ward / Taluka	:	Taluka - Borivali	
e)	Mandal / District	:	District - Mumbai Suburban	
f)	Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan dated 22.10.2002 issued by Municipal Corporation of Greater Mumbai.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
j)	Comment on unauthorizes Construction if any	:	No	
k)	Comment on demolition proceedings if any	:		
8	Postal address of the property	:	Residential Flat No. 502, 5 th Floor, Wing - B, "Keval Tower Co-Op. Hsg. Soc. Ltd. ", Plot No. 1 & 2, B. J. Patel Road, Off. Marve Road, Village - Malad, Taluka - Borivali , District - Mumbai Suburban , Malad (West), PIN - 400 064, State - Maharashtra, Country - India.	
9	City / Town	:	City - Malad (West)	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
10	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
11	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Malad Municipal Corporation of Greater Mumbai (MCGM)	
12	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
13	Boundaries of the property	:	As per site	As per Document
	North	:	Ganga Sadan	Details not available
	South	:	Land Mark Residency	Details not available
	East	:	BJ Patel Road	Details not available
	West	:	Aspee Enclave	Details not available
14	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	

		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
15	Extent of the site	:	Carpet Area in Sq. Ft. = 1119.84 (Area as per Site measurement)	
			Built Up Area in Sq. Ft. = 1162.00 (Area As Per Agreement For Sale)	
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°11'29.0"N 72°50'30.1"E	
16	Extent of the site considered for Valuation	:	Built Up Area in Sq. Ft. = 1162.00 (Area As Per Agreement For Sale)	
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
II	APARTMENT BUILDING			
1.	Name of the Apartment	:	Keval Tower Co-Op. Hsg. Soc. Ltd.	
2.	Description of the locality Residential / Commercial / Mixed	:	Residential	
3.	Year of Construction	:	2010 (As per site information)	
4.	Number of Floors	:	Stilt + 14 Upper Floors	
5.	Type of Structure	:	R.C.C. Framed Structure	
6.	Number of Dwelling units in the building	:	5 th Floor is having 3 Flats	
7.	Quality of Construction	:	Normal	
8.	Appearance of the Building	:	Normal	
9.	Maintenance of the Building	:	Normal	
10.	Facilities Available			
	Lift	:	2 Lifts	
	Protected Water Supply	:	Municipal Water Supply	
	Underground Sewerage	:	Connected to Municipal Sewerage System	
	Car parking - Open / Covered	:	Stilt Car Parking Space	
	Is Compound wall existing?	:	Yes	
	Is pavement laid around the Building	:	Yes	
III	Residential Flat			
1.	The floor in which the Flat is situated	:	5 th Floor	

2.	Door No. of the Flat	:	Residential Flat No. 502
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Wooden frame openable widow with M. S. Grill
	Fittings	:	Concealed plumbing with C.P. fittings. Concealed Electrical wiring
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	CA No. 151765746
	Meter Card is in the name of	:	Mr. Tushar Ganeshmal Jain & Mr. Ganeshmal Javerchandji Jain
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Mr. Tushar Ganeshmal Jain
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 1162.00 (Area as per Agreement For Sale)
10.	What is the floor space index (app.)	:	As per MCGM norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 1119.84 (As per Area actual site measurement) Carpet Area in Sq. Ft. = 1082.00 Flower Bed Area in Sq. Ft. = 24.00 Cupboard Area in Sq. Ft. = 13.00
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 56,700/- (Expected rental income per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good

2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 19,700/- to ₹ 28,900/- per Sq. Ft. on Carpet Area ₹ 17,900/- to ₹ 24,100/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 24,000/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,800/- per Sq. Ft.
	II. Land + others	:	₹ 21,200/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,40,868/- per Sq. M. i.e. ₹ 13,087/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 1,28,921/- per Sq. M. i.e. ₹ 11,977/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstin. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3))	:	₹ 2,800/- per Sq. Ft.
	Age of the building	:	14 years
	Life of the building estimated	:	46 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	21.00%
	Depreciation Ratio of the building	:	-
b	Total composite rate arrived for Valuation		

Depreciated building rate VI (a)	:	₹ 2,212/- per Sq. Ft.
Rate for Land & other V (3) ii	:	₹ 21,200/- per Sq. Ft.
Total Composite Rate	:	₹ 23,412/- per Sq. Ft.
Remarks	:	1)At the time of site visit. external painting work of building is in progress. 2) At site construction done as per approved plan.

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	1162.00 Sq. Ft.	23,412.00	2,72,04,744.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 19,700.00 to ₹ 28,900.00 per Sq. Ft. on Carpet Area / ₹ 17,900.00 to ₹ 24,100.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹23,412.00 per Sq. Ft. on Built Up Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹2,72,04,744.00 (Rupees Two Crore Seventy Two Lakh Four Thousand Seven Hundred Forty Four Only)**. The Realizable Value of the above property is **₹2,44,84,270.00 (Rupees Two Crore Forty Four Lakh Eighty Four Thousand Two Hundred Seventy Only)**. The Distress Value is **₹2,17,63,795.00 (Rupees Two Crore Seventeen Lakh Sixty Three Thousand Seven Hundred Ninety Five Only)**.

I.	Date of Purchase of Immovable Property	:	25/03/2007
II.	Purchase Price of immovable property	:	₹ 44,73,700.00
III.	Book value of immovable property	:	₹ 47,10,000.00
IV.	Fair Market Value of immovable property	:	₹ 2,72,04,744.00
V.	Realizable Value of immovable property	:	₹ 2,44,84,270.00
VI.	Distress Sale Value of immovable property	:	₹ 2,17,63,795.00
VII.	Guideline Value (As Per Index-II)	:	₹ 1,39,17,274.00
VIII.	Insurable value of the property (1162.00 Sq. Ft. X 2,800.00)	:	₹ 32,53,600.00

IX.	Value of property of similar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	: Please Refer Page No. 13, 14 & 15
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For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
Chalikwar

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=cmd@vastukala.org, c=IN
Date: 2024.03.02 14:41:47 +05'30'

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Enclosure	
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant documents/extracts

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Actual Site Photographs



Actual Site Photographs



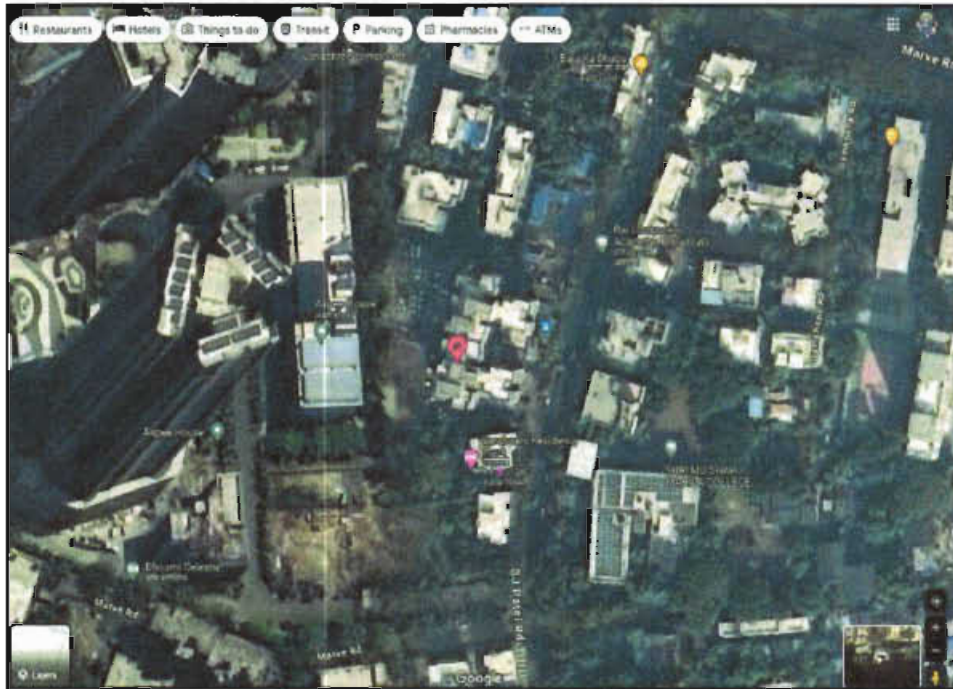
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Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°11'29.0"N 72°50'30.1"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Malad - 1.3 Km.).

Ready Reckoner Rate

DIVISION / VILLAGE : MALAD NORTH Commence From 1st April 2023 To 31st March 2024						
Type of Area	Urban		Local Body Type	Corporation 'A' Class		
Local Body Name	Municipal Corporation of Greater Mumbai					
Land Mark	Terrain: Ward Boundary to the North, Swarni Vivekanand Road (S. V. Road) to the East, Mornledar Wadi Road to the South, and Village Boundary to the West.					
Rate of Land + Building in ₹ per sq. m. Built-Up						
Zone	Sub Zone	Land	Residential	Office	Shop	Industrial
54	54/305	55530	134160	154280	167690	134160
492 493 494 495 496 497 498 499 500 501A/1 501C 502 505A/1 505B/2 506 508 509 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822						
<input type="button" value="Compare With Previous Year"/>						

Stamp Duty Ready Reckoner Market Value Rate for Flat	134160			
Increase by 5% on Flat Located on 5 th Floor	6708			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,40,868.00	Sq. Mtr.	13,087.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	55530			
The difference between land rate and building rate(A-B=C)	85,338.00			
Percentage after Depreciation as per table(D)	14%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,28,921.00	Sq. Mtr.	11,977.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:


	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicator

Property	Flat
Source	
Area Type	Carpet
Area	831 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 23,967/-
Floor	-



Select City ▾ Search
Post Property Post Requirement

Property in Mumbai ▾ Property in Malad West ▾ 3 BHK Flat for Sale in Pranav Redevelopment Of Malad Amber Chsl Last updated on 09 Dec 2021

3 BHK Flat for Sale in Pranav Redevelopment Of Malad Amber Chsl


B2 Patel Rd, Malad West, Mumbai - 400064

Building: Pranav Redevelopment Of Malad Amber Chsl




₹ 2.39 Cr

₹ 28761 / Sq.ft



Allwyn Borde
Agent
Deal Master Agent

Connect Now



Sample image for representation

<p>Configuration</p> <p>3 BHK Flat</p>	<p>Carpet Area</p> <p>831 Sq.ft</p>	<p>Possession</p> <p>New Launch - Possession Around January 2023</p>
<p>Bedroom</p> <p>3</p>	<p>Bathroom</p> <p>2</p>	<p>Floor Number</p> <p>Higher Floor of</p>
<p>Furnishing</p> <p>Un-Furnished</p>	<p>Property Code</p> <p>GCHARL233639</p>	

Is there any error or missing information?
[Report Error / Add Missing Information](#)

Overview
Dealer Details
Location
Home Loan
More



Property	Flat
Source	magic bricks
Area Type	Carpet
Area	1100 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 22,727/-
Floor	-

magicbricks Buy Rent Sell Home Loans Login Post Prop

Home > Property for Sale in Mumbai > Flat for Sale in Mumbai > Flat for Sale in Malad West > 3 BHK Flat for Sale in Malad West > 1100 sqft

₹3.0 Cr ~~₹3.15 Cr~~ [How much loan can I get?](#)

3 BHK 1100 Sq-ft Flat For Sale **Malad West, Mumbai**

Posted on: Dec 15, 23 | P

Contact Agent
Kunal Jogeshwar -
[Get Phone](#)

[Download Bro](#)

3 Beds 3 Baths 2 Balconies Semi-Furnished Visitor Parking

Carpet Area: 1100 sqft • ₹22,727/sqft
Developer: **BHANSALI GROUP**
Project: **Accord Nishi**
Floor: 11 (Out of 15 Floors)

Transaction Type: **Resale**
Status: **Ready to Move**
Facing: **East**
Lifts: 2

[Contact Agent](#) [Get Phone No.](#) Last contact made 23 days ago

More Details

Price Breakup: ₹3 Cr | ₹15,00,000 Approx. Registration Charges | ₹5,500 Monthly
Booking Amount: ₹2.0 Lac



Property	Flat
Source	magic bricks
Area Type	Carpet
Area	1900 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 24,123/-
Floor	-

magicbricks Buy Rent Sell Home Loans Login Post Prop

Posted on: Feb 02, 24

₹5.50 Cr (EMI: ₹2.48L) [Can I afford it?](#)

4 BHK 2100 Sq. Ft. Flat For Sale **Malad West, Mumbai**

4 Beds **4 Baths** **1 Covered Parking** **Unfurnished** **Fireplace** **Helipad**

Carpet Area: 1900 sqft ~ ₹28.94/sqft

Developer: **Gangar Group**

Project: **Gangar La Regalia**

Floor: 14 (Out of 14 Floors)

Transaction Type: **Resale**

Status: **Ready to Move**

Additional Rooms: 1 Store Room

Facing: East

East Facing Property

[Contact Agent](#) [Get Phone No.](#)

More Details

Price Breakup: ₹5.5 Cr / ₹27,50,000 Approx. Registration Charges

Property	Flat
Source	Index_no.2
Area Type	Carpet
Area	550 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 19,697/-
Floor	-

11318431
06/01/2024

सूची क्र.2

पुणे-पेठाने बहु वृत्ति बंधनवर्ती
प्रमाणित : 15/08/2013
पंजीय
Page 13/31

Note: Generated Through eDirect Module For original report please contact concern SPO Office.

ग्राहकचे नाव : माताठ

1) विविधता क्रमांक	करारनामा
2) क्षेत्रांक	11000000
3) काढलेल्या एअरकॉन्डिशनर अथवा वॉटर प्रोफिलरने सज्ज नाही.	7826731.61
4) मुद्रापत्र क्रमांक व प्राप्तिका क्रमांक	1) कॅम्ब्रिजचे मध्य मूळद मन्मदाहारा कॉमि. संपत्तिका न. संपत्तिका क्र. वी. 5) माताठ न. 5) माताठ वी. कि. इमारतीचे मध्य ईशान्य कोन 40° ही नोंदी करीत न. माताठ पॉलिम मूळद 40064 नोंद. मन्मदाहारा वाडी रोड न. 24) अचि. हरा. हरा. मालिनी. संपत्तिका न. (15) वी. पूर कार्यालय. (C.I.S. Number : 94/91/1)
5) इमारत	6) 34 चौ.मीटर
6) एअरकॉन्डिशनर किंवा वॉटर प्रोफिलर	
7) इमारतचा मूल्य अंदाजित करण्यात आले आहे किंवा नाही? (असा अंदाजित मूल्य किती असेल?)	1) मध्य मूळद मन्मदाहारा कॉमि. संपत्तिका न. वी. 5) माताठ न. इमारतीचे मध्य ईशान्य कोन 40° ही नोंदी करीत न. माताठ पॉलिम मूळद 40064 नोंद. मन्मदाहारा वाडी रोड न. 24) अचि. हरा. हरा. मालिनी. संपत्तिका न. (15) वी. पूर कार्यालय. (C.I.S. Number : 94/91/1)
8) इमारतचा मूल्य अंदाजित करण्यात आले आहे किंवा नाही? (असा अंदाजित मूल्य किती असेल?)	1) मध्य मूळद मन्मदाहारा कॉमि. संपत्तिका न. वी. 5) माताठ न. इमारतीचे मध्य ईशान्य कोन 40° ही नोंदी करीत न. माताठ पॉलिम मूळद 40064 नोंद. मन्मदाहारा वाडी रोड न. 24) अचि. हरा. हरा. मालिनी. संपत्तिका न. (15) वी. पूर कार्यालय. (C.I.S. Number : 94/91/1)
9) इमारतचा मूल्य अंदाजित करण्यात आले आहे किंवा नाही? (असा अंदाजित मूल्य किती असेल?)	31/08/2023
10) एअरकॉन्डिशनर किंवा वॉटर प्रोफिलर	31/08/2023
11) एअरकॉन्डिशनर किंवा वॉटर प्रोफिलर	11/08/2023
12) काढलेल्या एअरकॉन्डिशनर किंवा वॉटर प्रोफिलर	70000
13) काढलेल्या वॉटर प्रोफिलर किंवा वॉटर प्रोफिलर	30000
14) माली	
मुद्रापत्रावरील किंमत अंदाजित करण्यात आली आहे.	
मुद्रापत्र मूळ अंदाजित किंमत अंदाजित करण्यात आली आहे.	(i) within the limits of any Municipal Corporation or any Customer area attached to it



Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.



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(Appendix-VII)

UNDERTAKING

I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I have not been removed / dismissed from service / employment earlier.
- c. I have not been convicted of any offence and sentenced to a term of imprisonment
- d. I have not been found guilty of misconduct in my professional capacity.
- e. I am not an undischarged insolvent.
- f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
- g. My PAN Card number as applicable is AEAPC7114Q
- h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Tushar Ganeshmal Jain & Mr. Ganeshmal Javerchandji Jain from M/s. Rushabh Enterprise vide Agreement For Sale dated 25.03.2007.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, MCC 2 Fort P M Road Branch to assess Fair Market Value value of the property for Bank Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Bhavika chavan - Valuation Engineer Binumon Moozhickal - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 02.02.2024 Valuation Date - 02.03.2024 Date of Report - 02.03.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 04.02.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services



16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
Chalikwar
Director

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=cmd@vastukala.org, c=IN
Date: 2024.03.02 14:41:21 +05'30'

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

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