

Share Certificate

GORAI SHIV SHAMBHO CO-OPERATIVE HOUSING SOCIETY LTD.

(REGISTRATION NO. MUM/MHADB/HSG.(TC)/12103 DT. 09-04-2003 YEAR 2003-2004)

PLOT NO.6, RSC - 3, GORAI, BORIVALI (WEST), MUMBAI - 400 092

Authorised Share Capital Rs. 1,00,000/- Divided into 2,000 Shares of Rs. 50/- each

Date 21/3/2005

THIS IS TO CERTIFY that

Shri / Smt. / M/s Prav Ram Kale

Shri / Smt. / M/s Shubhangi Kale

Flat/Shop No. A-403 is / are the Registered Holder / s of **5** fully paid up shares of Rs. FIFTY each numbered from 271 to 275 both inclusive, of Rs.250/- (Rupees Two Hundred Fifty Only) in GORAI SHIV SHAMBHO CO-OPERATIVE HSG. SOCIETY LTD., Subject to the Bye - laws of the said Society and that upon each of such Shares the sum of Rupees Fifty has been paid.

Given under the Common Seal of the said society at BORIVALI (West) Mumbai - 400 092.

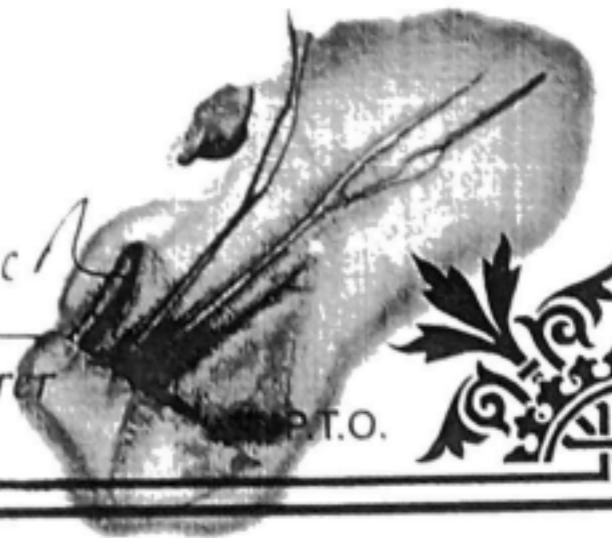
this 21st day of March 20 05.



Titendra
Chairman

Rajesh
Hon. Secretary

Dinendra
Treasurer



P.T.O.