HUNRELMENT FOR SALE

BOYAL SHOWLING ARCADE COOP.HSG.SG.LTD,

CTT.GE .2. 204 2ND FLOOR

MEENTEE

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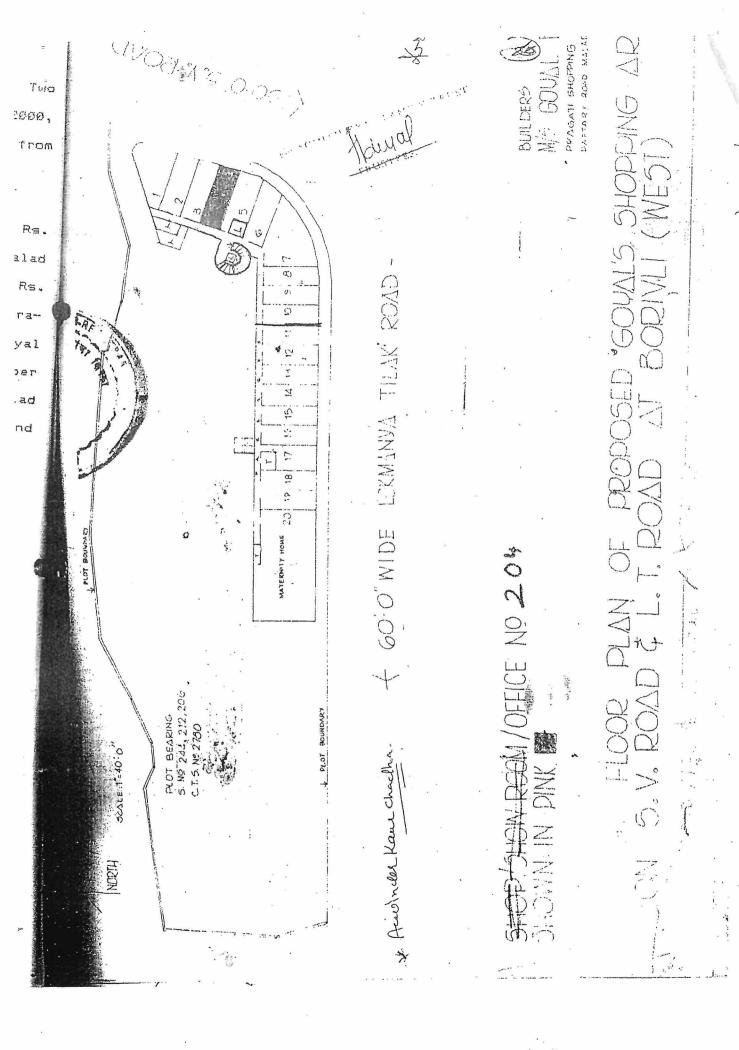
कुरतन ज्याज नोंदला

वारीख

कुष्यम निबंधक, मुंबई अपिलाची सुनावणी करण्याखेरीच निबंधकाचे सर्वे अधिकाद स्तर्केल

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RECEIPT

- Received an amount of Rs. 2,88,888/- (Rupees Two 1) Lacs Only) vide cheque no. 242817, dated 5th May 2868, drawn on Punjab & Sind Bank, Borivli Branch, Mumbai, from the Transferes MRS. ARVINDERKAUR CHADHA.
- As per my request to issue the Pay Order of 2) 6,00,000/- (Rupess Six tacs Only) in favour of Malad Shakari Co-op. Bank Ltd., Malad (W), Mumbai, received Rs. 6,00,000/- in full and final against the sale consideration of offsicer premise's being office no. 204, in Goyal Shopping Arcade, Pay Order no. 579314 dated 10 November 2000, issued by Punjab & Sind Bank in favour of Malad Shakari Co-op. Bank Ltd., the same is acknowledge and received by me.

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(MR. ASHISH H. KYAL)

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as aforesaid by the Transferor.

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11) It is agreed by and between the parties hereto that registration charges and stamp duty if any payable shall be borne and paid by the "TRANSFEREE" only.

- "Transfer charges in respect of transfer of the 121 said premises in the society record shall be born and paid by the "TRANSFEROR" only.
- In .case of failure to act or perform any of the acts by either of the party and this agreement does not operate in full and in cancellation of this agreement, the amount paid by the "TRANSFEREE" to the "TRANSFEROR" shall be refunded within 15 days time.

'A IN WITNESS WHEREOF the parties hereto' have hereunto set and subscribed their respective hands the day and year hereinabove first written.

SIGNED, SEALED AND DELIVERED x Knot 18/118/ by the withinnamed Transferor, MR. ASHISH H. KYAL, in the presence)

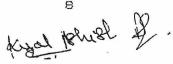
SIGNED, SEALED AND DELIVERED by the withinnamed Transferee, MRS. ARVINDERKAUR CHADHA, in the 14 Aparinder Haus Chadha.

the said office fully transferred in the name of transferse.

On execution of this agreement, the "TRANSFEROR" (53 shall apply to the Society "Goyal Shopping Arcade Co-op. Housing Society Ltd., to record sale and transfer of the said office premises in the name of "TRANSFEREE" and at the same time the "TRANSFERDR" shall lodge the share certificate being certificate no. 185 for the transfer of the same in name of the "TRANSFEREE" and make necessary changes in the shares register of the society.

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- The "TRANSFEREE" hereby agrees to become member of the Society and agree and undertakes to observe, perform and carry and abide by the bye-laws, regulation of the said society in force time to time his being admitted as the member of the said society. Transferees shall also pay and discharge from the date possession of the said office all the municipal takes, government dues, Society's outgoings electricity charges, water charges and all other dues of whatever nature in respect of the said office as and when payable. Transferor shall pay the Society's outgoings, takes ect. in respect of the said office till the possession of the said office is handed over to the Transferee.
 - All the amounts at present standing to the credit 1.63) of the Fransferor either with the said society or with any other person and/or private or public body in respect of the said office and the said shares shall stand transferred in the name of the Transferee as if the same have



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disputes, claim and encumbrances.

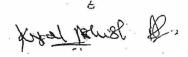
b) The Transferor has good right, full power and absolute authority to sell and transfer the said office to the Transferse and there is no impediment or restraint or injunction against the Transferor from being able to do so.

- There are no outstandings or arrears payable to the Society in respect of the municipal taxes, society's outgoings and other charges in respect of the said office and the same have been paid upto date by the Transferor.
- d) There is no restraint order or injunction from any court, Tribunal or authority restraining the Transferor from selling the said shares and the said office to the Transferoe as herein contained.
- that as stated in clause no. 1 above full and final has been received and the original agreement dated 8th February 1982 and a copy of Deed of Distribution dt. 26th November 1998, have been handed over to the "Transferse".
- 7) The "TRANSFERDR" herein promises that he will cooperate with the said "TRANSFEREE" in signing any documents, papers, letters, etc. for the purpose of getting



over the possession of the said premises which is on or before 16th November 2000.

- 2) The "TRANSFEREE" is aware of the agreement dated 8th February 1982 between "The Sellers" and the Somesh Kyal Family Trust and the Distribution Deed dt. 26th November 1998 or/and agrees to abide by all the terms and conditions of the agreement dt. 8th Feb. 1982.
- The "TRANSFEROR" hereby by declares that he has acquired and became the owner of the office premises being office no. 254, in the "Goyal's Shopping Arcade" by virtue of distribution deed dt. 26-11-98.
- "TRANSFEROR" hereby declares and states 4) the date of execution of this deed the Transferor contracted to sell or mortgage the said premises said shares to any person or persons and that the the Transferor has full and independent right, power and authority to sell, transfer and dispose of the same. The Transferor heraby further agrees and undertakes to indemnify the Transferse in the event of the Transferse or any person or persons claiming through, under or in trust them, in case the Transferee may suffer any loss or damage due to any lawful claim put forward by any party to extent of the loss suffered by the Transferee or any person claiming through, under or in trust for him.
- 5) The Transferor hereby declare that :
 - a) The said shares and the said officer constitute the Transferor's absolute property and



692, approached to the transferor herein and expressed his desire to purchase the said office premises and the "TRANSFERDR" agreed to sell the said premises to the "TRANSFEREE" on the terms and conditions and the consideration appear herein after.

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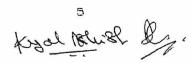
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NOW THE S AGREEMENT WITNESSETH THAT IT IS AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOW :

1) The TRANSFEROR shall sell, transfer, assign assure to the "TRANSFEREE" the office No 204 on the floor of the building known as "Goyal's Shopping Arcade" having . 450 Sq. feet of built up area shown in the floor plan thereof, hereto annexed and marked annexure 'A' (hereinafter referred to as "the said premises") along with the Five (5) shares bearing distinctive nos. 921 925 (both inclusive) under snare certificate no. 485 of the said society viz Soyal Shopping Arcade, Co-op. Housing Society, Ltd., together with all the rights attached thereto as the member of the said society with right title and interest of the Transferor in the said office bearing no. 284 admeasuring about 458 sq. ft. (built up area) on what is known as ownership basis for a consideration of Rs. 8,88,888/- (Rs. Eight Lacs only) paid by the Transforce to the Transferor as under. Village Baivall

- i) Rs. 2,88,888/- on or before exacution of this agreement.
- ii) Rs. 6,80,800/- full and final payment on handing

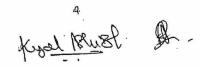


tration No. BOM(WR) HSG(T.C.) 1154 of 1984 - 85 bearing certificate no. 185 serial no. 921 to 925.

Trustees of the said Trust executed a Deed of settlement for transfer of right, title and interest, Deed dated 26th November 1998 (Transfer of Trust property from trustees to beneficiary) and vide this Deed the said Trust distributed the property particularly office no. 264 and the said Five shares of the society bearing no. 721 to 925 the Transferor herein namely Ashish H. Kyal in his individual capacity, the gaid distribution deed was registered with the Sub-Registrar of Assurance at Borivli on 26-11-98 under serial no. B.D.R./284/337/98. Since then the office no. 264 in the building Goyal Shopping Arcade is the personal property of Ashish H. Kyal.



- bhare Certificate bearing certificate no. 185 lodged with the society "Soyal Shopping Arcade Co-operative Housing Society Ltd." for transfer of the share certificate in the name of Shri Ashish H. Kyal and same has been processed by the said society and the bill for maintenance charge in respect of the said office are being issued in the name of Ashish Kyal from Jan. 2000 on wards and the name of Ashish H. Kyal has been recorded in the society's record as the owner of the said premises and share certificate has been transferred in the name of Ashish H. Kyal.
- g) The "TRANSFEREE" herein desirous of purchasing the said office premises being office no. 204, on the 2nd



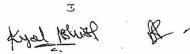
Trust" (herein after referred to as "The said Trust") under the said Trust he appointed MRS. KIRANDEVI H. KYAL and MR. HARISHANKAR S. KYAL as the Trustees of the said Trust and the beneficiaries of the said Trust were 1) MR. SOMESH H. KYAL the Transferor herein and 2) MR. ASHISH H. KYAL in equal share and duration of the said Trust was for a period of 17 (Seventeen) years from the data of execution of the Trust Deed.

AND WHEREAS by an Agreement for Sale dated 8th February 1982 entered into between M/S. GOYAL BROTHERS a Partnership Firm therein referred and called as "The Sellers" and the said M/s. Somesh Kyal Family Trust therein referred to as "The Buyer" and herein referred to as the "Transferor" later purchased and acquired the office premises being office no. 204 on the 2nd floor in the building known as "Soyal Shopping Arcade" situated at the Junction of S. V. Road, L.T. Road, Opp. Borivli Railway Station, Borivli (West), Mumbai 400 092 (hereinafter referred to as "The said building").

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- c) Since the date of purchase of the said office premises M/s. Somesh Kyal Family Trust was in use and biccupation of the said premises as an exclusive owner.
 - d) From the date of formation and Registration of the Goyal Shopping Arcade Co-op. Housing Society Ltd., the said Trust was holding 5 fully paid up share of Rs. 50 each of Goyal Shopping Arcade Co-op. Housing Society Ltd., Registered under Maharashtra Co-op. Society of 1960 Regis-



AND

2) MRS. ARVINDERKAUR CHADHA, also an adult, Indian inhabitant, at present residing at 303, Marble Arch, 51, T.P.S. III Road, Borivli (W), Mumbai - 400 092, hereinafter called "THE TRANSFEREE" (which expression shall unless it be repugnant to the context or contrary to the meaning thereof mean and include her heirs, executors, administrators and assigns) of the "SECOND PART".

WHEREAS

a) On 10th September, one MR. RAJKUMAR S. KYAL,

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V. N. Mahajan Proper Officer, General Stamp Office Mumbai

AGREEMENT FOR SALE

THIS AGREEMENT FOR SALE is made at Mumbai this day of 2000 BETWEEN:

1) MR. ASHISH H. KYAL, an adult, Indian inhabitant of Mumbai, present address is 4/43, Malad Co-op. Housing Society Ltd., Podhar Road, Malad (E), Mumbai - 466 697, hereinafter called and referred to as "THE TRANS-FEROR" (which expression shall unless it be repugnant to the context or contrary to the meaning thereof mean and include his heirs, executors, administrators and assigns) of the "FIRST PART"

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शासनास केलेल्या प्रदानाची पावती RECEIPT FOR PAYMENT TO GOVERNMENT

टिकाण/Place

MUMBAI

दिनांक/Date

22/11/2000

Received from :

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ARVINDERKAUR CHANHA

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Hundred

85900.00 Only

On account of 102-(II)

mode of Payment:

PO NO: 579337 4000 PUNJAB & SIND BANK (PSB) BORIVALI (BRV) रोखपाल व लेखपाल ADJUSTED ON: 22/11/2000 Cashier or Accountant

