

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Mayur Mejarsing Pardeshi & Mrs. Shamlee Mayur Pardeshi.**

Residential Flat No. A - 603, Sixth Floor, A-Wing "**Millennium Tower**", Survey No. 200/ 6/ 1, Plot No.1A, Behind Laxminarayan Yeola Pathaini Sarees, Sai Nagar, Ayodhya Nagari, SaiNagar Road, Village – Nashik, Taluka-Nashik, District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India.

Latitude Longitude: 20°01'14.8"N 73°49'24.0"E

Valuation Prepared for:

Bank of Baroda

Regional Office, Nashik

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik, PIN – 422 101, State - Maharashtra, Country - India.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

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📍 **Regd. Office** : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
📠 TeleFax : +91 22 28371325/24
✉ mumbai@vastukala.org



VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. A - 603, Sixth Floor, A-Wing "Millennium Tower", Survey No. 200/ 6/ 1, Plot No.1A, Behind Laxminarayan Yeola Pathaini Sarees, Sai Nagar, Ayodhya Nagari, SaiNagar Road, Village – Nashik, Taluka- Nashik, District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India. belongs to **Name of Owner: Mr.Mayur Mejarsing Pardeshi & Mrs.Shamlee Mayur Pardeshi.**

Boundaries of the property.

Boundaries	Building	Flat
North	Survey No. 200/3	Staircase & Flat No. A-603
South	Survey No. 200/7	Building Marginal Space
East	12-Meter-Wide Road	Building Marginal Space
West	Plot No.1B	Passage & Flat No. A-604

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹46,93,500.00 (Rupees Forty-Six Lakh Ninety-Three Thousand Five Hundred Only)**. As per Site Inspection **30% Construction Work is Completed**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Reg. No. IBBI/RV/07/2018/10366
BOB Empanelment No.: ZO:MZ:ADV:46:941

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.01.25 17:48:32 +05'30'

Auth. Sign.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
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Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,**Regional Office**

BSNL Building, Datta Mandir Road, Nashik Road,

Nashik, PIN – 422 101, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.
2.	a)	Date of inspection : 24.01.2024
	b)	Date on which the valuation is made : 25.01.2024
3.	List of documents produced for perusal: 1) Copy of Agreement to Sale Vide No.624/2024 Dated.29.12.2023 2) Copy of Approved Building Plan Accompanying Commencement Certificate No.C1/ 352/ 2022 Dated.31.10.2022 issued by Executive Engineer Town Planning Nashik Municipal Corporation 3) Copy of Commencement Certificate No. LND/ BP/ C1/ 352/ 2022 Dated.31.10.2022 issued by Nashik Municipal Corporation 4) Copy of RERA Registration Certificate No. P51600048892 dated 24.01.2023 issued by Maharashtra Real Estate Regulatory Authority	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Name of Owner: Mr.Mayur Mejarsing Pardeshi & Mrs.Shamlee Mayur Pardeshi. Address: Residential Flat No. A - 603, Sixth Floor, A-Wing " Millennium Tower ", Survey No. 200/ 6/ 1, Plot No.1A, Behind Laxminarayan Yeola Pathaini Sarees, Sai Nagar, Ayodhya Nagari, SaiNagar Road, Village – Nashik, Taluka- Nashik, District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India. Contact Person: Mr. Sushant Patil (Site Engineer) Contact No. +91 9881115116 Joint Ownership.
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Flat No. A-603 is located on Sixth Floor. As per Plan composition of flat is: Living + Kitchen Dining + 2 Bedroom + 2 Attached Toilet + Passage + Balcony. (i.e.2BHK). The property is at 9.7 Km. distance from nearest Railway Station, Nashik. Landmark: Near Laxminarayan Yeola Pathaini Sarees



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		At the time of inspection, the property was under construction. Extent of completion are as under:	
		Foundation	RCC Plinth
		Completed	Completed
		Full Building RCC	External Brick work
		7 th Slab Completed	Completed Up to 4 th Floor
30% work completed			
5a.	Total Lease Period & remaining period (if leasehold)	:	N.A. as the property is freehold.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No.200/ 6/ 1, Plot No. 1A
	b) Door No.	:	Residential Flat No. A-603
	c) T.S. No. / Village	:	Village – Nashik
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Accompanying Commencement Certificate No.C1/ 352/ 2022 Dated. 31.10.2022 issued by Executive Engineer Town Planning Nashik Municipal Corporation
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No. A - 603, Sixth Floor, A-Wing "Millennium Tower", Survey No. 200/ 6/ 1, Plot No.1A, Behind Laxminarayan Yeola Pathaini Sarees, Sai Nagar, Ayodhya Nagari, SaiNagar Road, Village – Nashik, Taluka- Nashik, District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India.
8.	City / Town	:	Nashik
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village PanChhayat / Municipality	:	Village – Nashik Nashik Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
13.	Dimensions / Boundaries of the Property / Building		As per Actual Site
	North	:	Survey No.200/3
			As per the Deed
			Survey No.200/3



	South	:	Survey No.200/7	Survey No.200/7
	East	:	12-Meter-Wide Road	12-Meter-Wide Road
	West	:	Plot No.1B	Plot No.1B
Mtrs	Flat		As per Actual Site	As per the Deed
	North		Staircase & Flat No. A-603	Staircase & Flat No. A-603
	South		Building Marginal Space	Building Marginal Space
	East		Building Marginal Space	Building Marginal Space
	West		Passage & Flat No. A-604	Passage & Flat No. A-604
13.2	Whether Boundaries Matching with Actual		Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	:	20°01'14.8"N 73°49'24.0"E	
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 673.00 Balcony Area in Sq. Ft =72.0 Total Carpet Area in Sq. Ft = 745.00 (Area as per Agreement to Sale) Built Up Area in Sq. Ft =820.00 (Carpet Area as per Agreement to Sale +10%)	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 673.00 Balcony Area in Sq. Ft =72.0 Total Carpet Area in Sq. Ft = 745.00 (Area as per Agreement to Sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is Under Construction	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Survey No. 200/ 6/ 1, Plot No. 1A	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Nashik Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. A - 603, Sixth Floor, A-Wing "Millennium Tower", Survey No. 200/ 6/ 1, Plot No.1A, Behind Laxminarayan Yeola Pathaini Sarees, Sai Nagar, Ayodhya Nagari, SaiNagar Road, Village – Nashik, Taluka- Nashik, District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India.	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	Building is Under Construction	



5.	Number of Floors	:	Ground (Parking) + 15 th Uppers Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	4 Flat on Sixth Floor
8.	Quality of Construction	:	Building is Under Construction
9.	Appearance of the Building	:	Building is Under Construction
10.	Maintenance of the Building	:	Building is Under Construction
11.	Facilities Available	:	
	Lift	:	Proposed 1 Lift
s	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Covered Car Parking
	Is Compound wall existing?	:	Proposed -Yes
	Is pavement laid around the building	:	Proposed -Yes
III	FLAT		
1	The floor in which the Flat is situated	:	Sixth Floor
2	Door No. of the Flat	:	Residential Flat No. A-603
3	Specifications of the Flat	:	2BHK
	Roof	:	R.C.C. Slab
	Flooring	:	Proposed Vitrified tile Flooring
	Doors	:	Proposed Teak Wood door framed with flush doors
	Windows	:	Proposed Aluminum sliding window with M.S. Grills
	Fittings	:	Proposed Concealed Plumbing, Concealed Electrical wiring
	Finishing	:	Cement Plastering
	Paint	:	Proposed Lustre Paint
4	House Tax	:	
	Assessment No.	:	Building is Under Construction
	Tax paid in the name of:	:	Building is Under Construction
	Tax amount:	:	Building is Under Construction
5	Electricity Service connection No.:	:	Building is Under Construction
	Meter Card is in the name of:	:	Building is Under Construction
6	How is the maintenance of the Flat?	:	Building is Under Construction
7	Sale Deed executed in the name of	:	Name of Owner: Mr.Mayur Mejarsing Pardeshi & Mrs.Shamlee Mayur Pardeshi
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft = 820.00 (Carpet Area as per Agreement to Sale +10%)
10	What is the floor space index (app.)	:	As per MMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 673.00 Balcony Area in Sq. Ft =72.0 Total Carpet Area in Sq. Ft = 745.00 (Area as per Agreement to Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14	Is it Owner-occupied or let out?	:	Building is Under Construction
15	If rented, what is the monthly rent?	:	₹ 10,000.00 Expected rental income per month - after completion



IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 6,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 6,300.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	:	₹ 4,300.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 37,500.00 per Sq. M. ₹ 3,484.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	:	N.A. as the age of the property is below 5 years
5	Registered Value (if available)	:	---
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	N.A. as the age of the property is below 5 years
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	Building is Under Construction
	Life of the building estimated	:	60 Years after Completion Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	N.A. as the age of the property is below 5 years
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 4,300.00 per Sq. Ft.
	Total Composite Rate	:	₹ 6,300.00 per Sq. Ft.
	Remarks:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat (Including Parking)	745.00 Sq. Ft.	6,300.00	46,93,500.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			

9	Potential value, if any			
10	Others			
11	Parking			
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			
	Total			46,93,500.00

Value of Flat

Fair Market Value	46,93,500.00
Realizable value	44,58,825.00
Distress Value	37,54,800.00
Insurable value of the property (820.00 Sq. Ft. X ₹ 2,000.00)	16,40,000.00
Guideline value of the property (as per Agreement for Sale)	29,99,000.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

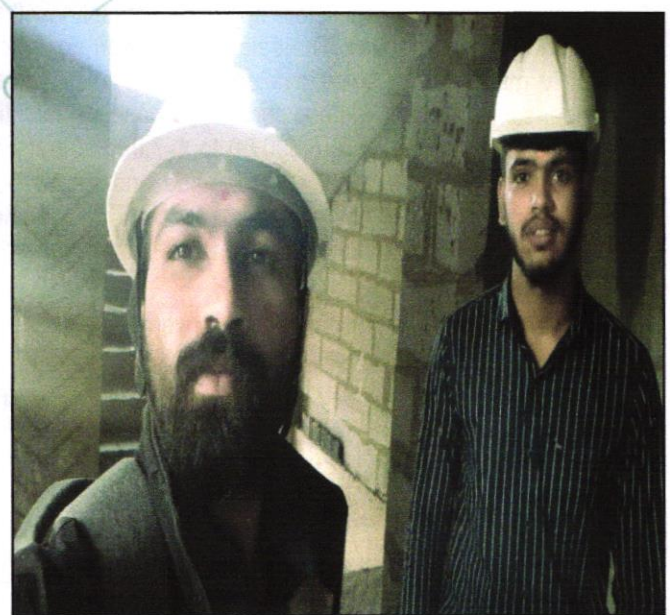
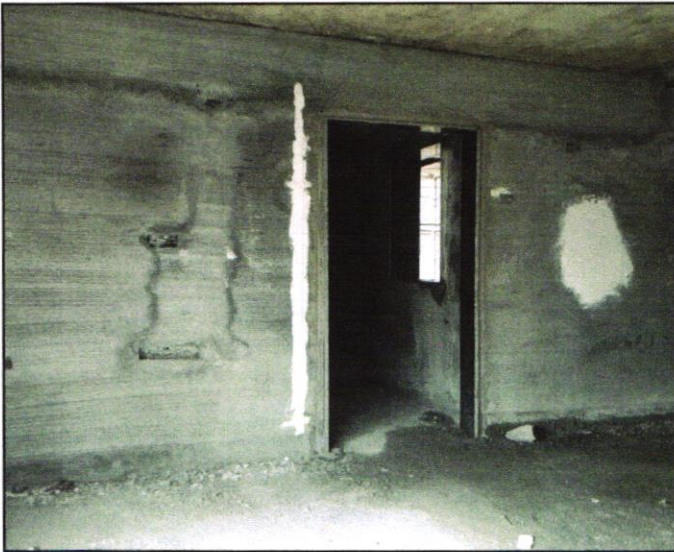
In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach


The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 6,300.00 per Sq. Ft. on Carpet Area for valuation – after completion.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Saleability	Good
ii) Likely rental values in future in and	₹ 10,000.00 Expected rental income per month after completion
iii) Any likely income it may generate	Rental Income

Actual site photographs




Ready Reckoner Rate



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विभाग**
महाराष्ट्र शासन



Valuation
None
Full Details
LOGOUT

Valuation For Rural Area

Location Details

Select Type: Development Agreement Tenant Occupied Other

Division Name: Nashik Help on Division

District Name	नाशिक	Taluka Name	नाशिक
Village/Zone Name		मांच नाशिक - गवदाप	
Attribute	सक नगर 200	SubZone Name	1.3.39-मॅरी कडुन पुर्वेस
Mahapalika Area	Nashik Municipal Cor		

Open Land	Residence	Office	Shop	Industry	Unit
14500	37500	43120	46870	0	Square Meter

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Price Indicators

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Buy ▾
Rent ▾
Sell ▾
Home Loans ▾

Home > Property in Nashik > Villas in Nashik > Villa in Meri Rasbihari Link Road > 2 BHK Villa > 1450 Sq-ft

₹ 48.0 Lac
Get ₹ 14,400 cashback on Home Loan
ONLY ON MAGICBRICKS

2 BHK For Sale in [Meri Rasbihari Link Road, Nashik](#)




2 Beds
2 Baths
2 Balconies
Unfurnished

Super Built-Up Area
1450 sqft
₹ 3,310/sqft

Facing
West

Age Of Construction
New Construction

Transaction Type	Status	
New Property	Ready to Move	
Furnished Status	Type Of Ownership	
Unfurnished	Freehold	


+4 Photos


Newly Constructed Property

magicbricks
Buy ▾
Rent ▾
Sell ▾
Home Loans ▾

Home > Property in Nashik > House for Sale in Nashik > House for Sale in Meri Rasbihari Link Road > 2 BHK > 1460 Sq-ft

₹ 56.0 Lac
Get ₹ 16,800 cashback on Home Loan

2 BHK Residential House - 1460 Sq-ft For Sale [Meri Rasbihari Link Road, Nashik](#)



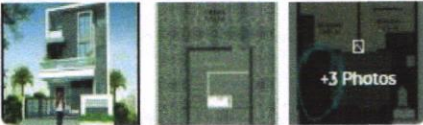
2 Beds
2 Baths
1 Balcony
Unfurnished

Super Built-Up Area
1460 sqft
₹ 3,836/sqft

Status
Ready to Move

Furnished Status
Unfurnished

Floor	Transaction Type	
1 (Out of 2 Floors)	New Property	
Additional Rooms	Facing	
1 Store Room	West	
Type Of Ownership		
Freehold		


+3 Photos

Price Indicators

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Rent
Sell
Home Loans

Get full support from Relationship Manager MB Prime
Shortlists Properties
Communicates with Owners
Live Video Call
Join Prime @ 50% OFF

₹ **29.4 Lac** Get ₹ 8,832 cashback on Home Loan ONLY ON MAGICBRICKS

640 Sq-ft 1 BHK Flat For Sale in [Meri Rasbihari Link Road, Nashik](#)

🛏 1 Bed
🛁 1 Bath
🏡 1 Balcony
🏠 Unfurnished

Carpet Area	Floor	Transaction Type
640 sqft - ₹ 4,600/sqft	1 (Out of 3 Floors)	Resale
Status	Facing	Furnished Status
Ready to Move	East	Unfurnished
Type Of Ownership	Age Of Construction	
Co-operative Society	Less than 5 years	

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Home / Nashik / Amrutdham / Apartment for Sale in Amrutdham / 2 BHK Flat Last updated: Dec 16, 2023

2 BHK Flat

By JAIKUMAR CONSTRUCTIONS LTD
Parkside Homes, Amrutdham, Nashik

₹52.0 L EMI starts at 27.54 K

5.42 K/sq.ft

Contact Owner

No Property Images Available

Request Photos

960 sq.ft
Build Up Area

5.42 K/sq.ft
Avg. Price

2 Year Old
Age of property

Ready to move
Possession status

Lower 1
of 14 floors

East facing
Facing

Semi Furnished
Furnishing

OVERVIEW
POPULAR PROPERTIES NEARBY
FURNISHINGS
AMENITIES
RATINGS AND REVIEWS
PRICE TRENDS
LOCALITY
PRI >

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Approved Plan

Proforma - C Area Statement

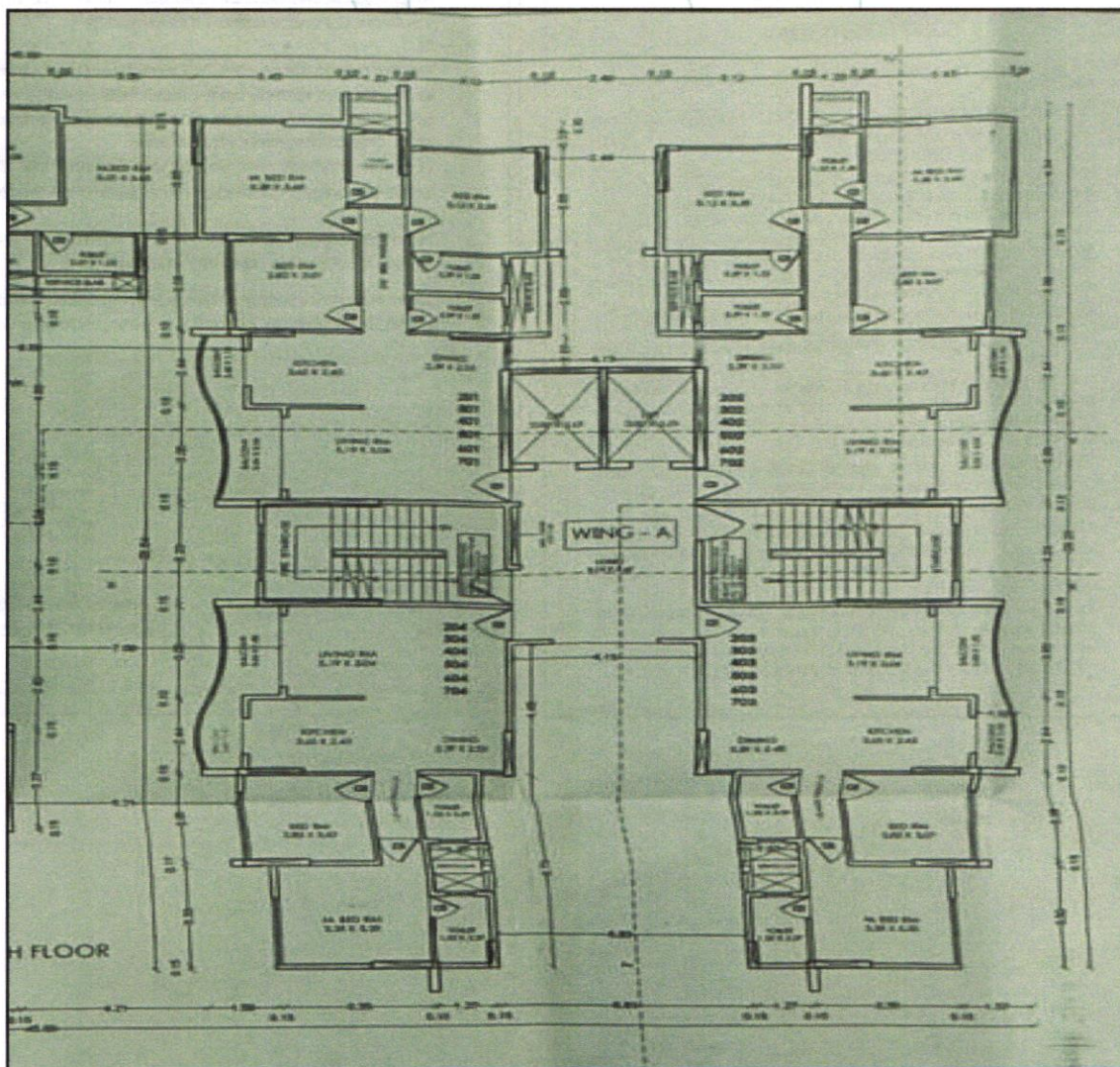
PROPOSED PLAN OF COMM. CUM RESIDENTIAL BUILDING ON P.NO. 91A IN S.NO 285/6/1, AT NASHIK SHIVAJI TAL & DIST NASHIK.	Drawing Sheet No.:
FOR - M/S. NASA CONSTRUCTION PVT.LTD. MR. SAGAR MAHADEVRAO BONDE	03/0a

Stamps of Approval of Plans:


APPROVED

The Plans amended in _____
As per the conditions mentioned in the accompanying commencement Certificate No. C/1352 dated 31/11/2012

[Signature]
**Executive Engineer
TOWN PLANNING
Nashik Municipal Corporation
Nashik**



Commencement Certificate & RERA Certificate



NASHIK MUNICIPAL CORPORATION
NO.LND/BP/ C1/352/2022
OFFICE OF NASHIK MUNICIPAL CORPORATION
DATE - 31/10/2022

**SANCTION OF BUILDING PERMISSION
AND
COMMENCEMENT CERTIFICATE**

TO, M/s. Nasa Construction Pvt. Ltd. Through Shri. Sager M. Bonde & Other One
C/o. Er. & Stru.Engg. Ravi Amrutkar of Nashik


Sub: Sanction of Building Permission & Commencement Certificate on Plot No. 1A of S.No. 200/6/1 of Nashik Shiwar.

Ref: 1) Your Application & for Building permission/ Revised Building permission/ Extension of Structure Plan Dated: 27/12/2021 Inward C1/BP/1059/2021
2) Final Approved Layout NO LND/WG/325/2022 Dt. 31/03/2022

Sanction of building permission & commencement certificate is hereby granted under section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (M.R.T.P.A. of 1966) to carry out development work and building permission under section 253 of The Maharashtra Municipal Corporation Act (Act No.LIX of 1948) to erect building for Sub-division + Commercial + Residential Purpose as per plan duly amended in — subject to the following conditions.

CONDITIONS (1 to 49)

- The land vacated in consequence of enforcement of the set-back rule shall form part of Public Street.
- No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until occupancy permission under sec. 253 of the Maharashtra Municipal Corporation Act is duly granted.
- The commencement certificate / Building permission shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period. Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions laid down in Maharashtra Regional & Town Planning Act 1966 & under Maharashtra Municipal Corporation Act, 1949 will be taken against such defaulter which should please be clearly noted.
- This permission does not entitle you to develop the land which does not vest in you.
- The date of commencement of the construction work should be intimated to this office WITHIN SEVEN DAYS.
- Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work (viz under Provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1966).
- After completion of plinth, certificate of planning authority to the effect that the plinth is constructed as per sanctioned plan should be taken before commencement of superstructure.
- Building permission is granted on the strength of affidavit & indemnity bond with reference to the provisions of Urban Land [Ceiling & Regulation] Act, 1976. In case a statement made in affidavit & indemnity bond found incorrect or false the permission shall stand cancelled.
- The balconies, ottas & verandas should not be enclosed and merged into adjoining room or rooms unless they are counted into built up area of FSI calculation as given on the building plan. If the balconies, ottas & verandas are covered or merged into adjoining room the construction shall be treated as unauthorized and action shall be taken.



Maharashtra Real Estate Regulatory Authority
REGISTRATION CERTIFICATE OF PROJECT
FORM 'C'
(See rule 6(a))

This registration is granted under section 5 of the Act to the following project under project registration number : P61800048882

Project: Millennium Towers , Plot Bearing / CTS / Survey / Final Plot No.:Plot No 1A of S No 200/6/1 of Nashik Shiwar Nashik of Nashik (M Corp.), Nashik, Nashik, 422010;

- Nasa Construction Pvt Ltd having its registered office / principal place of business at Tehsil: Nashik, District: Nashik, Pin: 422003.
- This registration is granted subject to the following conditions, namely:-
 - The promoter shall enter into an agreement for sale with the allottees;
 - The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per Rule 9 of Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017;
 - The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (2) of clause (i) of sub-section (2) of section 4 read with Rule 5;

OR

That entire of the amounts to be realised hereafter by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

- The Registration shall be valid for a period commencing from 24/01/2023 and ending with 31/03/2030 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 5 of the Act read with rule 5.
 - The promoter shall comply with the provisions of the Act and the rules and regulations made there under;
 - That the promoter shall take all the pending approvals from the competent authorities
- If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there under.

Signature with
Digitally Signed by
Dr. Veeraj Ramchand Prabh
(Secretary, Maharashtra)
Date:24/01/2023 14:16:37

Dated: 24/01/2023
Place: Mumbai

Signature and seal of the Authorized Officer
Maharashtra Real Estate Regulatory Authority



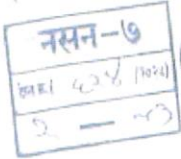

Think.Innovate.Create

Vastukala Consultants (I) Pvt. Ltd.
An ISO 9001:2015 Certified Company

www.vastukala.org



Agreement for Sale

Zone No. 1.3.39
 Rate As per Ready Reckoner : For flat -37,500/- Per Sq. mtrs., for shop Rs. 46,870/- per sq.mtrs.
 Market Valuation Rs. : 29,99,000/-
 Consideration Rs. : 30,00,000/-
 Stamp Rs. : 1,60,000/-
 Registration Fee Rs. : 30,900/-

AGREEMENT FOR SALE

THIS AGREEMENT FOR SALE MADE AT NASHIK ON THIS 29th DAY OF DECEMBER IN THE CHRISTIAN YEAR TWO THOUSAND TWENTY THREE

BETWEEN

M/S. NASA CONSTRUCTION PVT. LTD.
 Having its office at - B-206, Meghdoot Shopping Centre,
 Opp. to C.B.S, Nashik.
 Pan - AAACN 6201 D
 Through It's Director
SHRI. SAGAR MAHADEORAO BONDE
 Age - 62, Occ. :- Agriculturist & Business

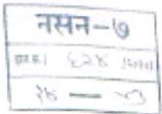

Hereinafter called as "PROMOTER," (which expression shall, unless it be repugnant to the context or meaning thereof be deemed to mean and include the said Promoter, Builder and the Developer and/or all person/s claiming under or through the said PROMOTER, and their present and future partners, legal heirs, representatives and assigns);

PARTY OF THE FIRST PART,

AND

1) **MR. MAYUR MEJARSING PARDESHI**
 Age:- 29 Years, Occ:- Service
 Pan - CHHPP 2957 B

2) **SHAMLEE MAYUR PARDESHI**
 Age : 27 Years, Occ:- House-Wife
 Pan - GMTPP 4971 C
 Both R/lat- 54, Tapi Residency, Shirud Road,
 Opp. Sona Gas Agency, Shahada, Dist. Nandurbar - 425409.

given by Vendor which shall for all intents and purposes be considered as properly served on all the Addressees

29. Stamp Duty and Registration :- The charges towards stamp duty and Registration of this Agreement shall be borne by the Addressee

30. Dispute Resolution
 Any dispute between parties shall be settled amicably. In case of failure to settle the dispute amicably, which shall be referred to the Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, there under.

31. GOVERNING LAW
 That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the courts will have the jurisdiction for this Agreement

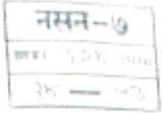

SCHEDULE - I
(THE SAID PROPERTY REFERRED TO ABOVE)

All that piece and parcel of the land bearing of S. No. 20016/4 out of which Plot no 1A area admeasuring 4581.30 sq. mtrs lying and being at Nashik city-1 shikar, within the limits of Nashik Municipal Corporation, Nashik and registration and sub registration taluka and Dist Nashik, which property is bounded as shown below :-

On or towards East	By 12 Mtrs Wide Road
On or towards West	By Plot no. 1B
On or towards South	By Adjacent S.No. 20017
On or towards North	By Adjacent S.No. 20019

SCHEDULE - II
(OF THE SAID PREMISES REFERRED TO ABOVE)

The premises of Flat No. A-603 on the Sixth Floor in A wing in "MILLENNIUM TOWER" having Carpet area admeasuring 62.56 sq. metres, in the building along with area of balcony attached to Apartment admeasuring 6.68 sq.mtrs, which is bounded as shown below:-

given by Vendor which shall for all intents and purposes be considered as properly served on all the Addressees

As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is ₹ **46,93,500.00 (Rupees Forty-Six Lakh Ninety-Three Thousand Five Hundred Only)**. The **Realizable Value** of the above property ₹ **44,58,825.00 (Rupees Forty-Four Lakh Fifty-Eight Thousand Eight Hundred Twenty-Five Only)** and the **Distress Value** ₹ **37,54,800.00 (Rupees Thirty-Seven Lakh Fifty-Four Thousand Eight Hundred Only)**.

Place: Nashik

Date: 25.01.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj
Chalikwar

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.01.25 17:48:49 +05'30'

Auth. Sign.

Enclosures

	Declaration from the valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name Branch Official with seal)

(Annexure – I)

DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 25.01.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 24.01.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Mr.Mayur Mejarsing Pardeshi & Mrs.Shamlee Mayur Pardeshi from M/s. Nasa Constructions Pvt. Ltd as per Vide Agreement for Sale Dated.29.12.2023
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Regional Office. to assess fair market value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh – Site Engineer Rashmi Jadhav – Technical Manager Chintamani Chaudhari – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 24.01.2024 Valuation Date - 25.01.2024 Date of Report - 25.01.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 24.01.2024
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility	Attached

	for the valuation report.	
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Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **25th January 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **745.00 Sq. Ft. Carpet Area** Owned by **Name of Owner: Mr.Mayur Mejarsing Pardeshi & Mrs.Shamlee Mayur Pardeshi** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is being Owned by **Name of Owner: Mr.Mayur Mejarsing Pardeshi & Mrs.Shamlee Mayur Pardeshi**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **745.00 Sq. Ft. Carpet Area**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity

to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **745.00 Sq. Ft. Carpet Area**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure – II)**MODEL CODE OF CONDUCT FOR VALUERS****Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.

advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 25.01.2024

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar**

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.01.25 17:49:00 +05'30'

Auth. Sign.

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