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# **AGREEMENT FOR SALE**

### THIS AGREEMENT IS MADE AT DOMBIVALI

### ON THIS DAY OF NOVEMBER 2023

#### **BETWEEN**

# M/S. SHIVSHAKTI BUILDERS AND DEVELOPERS a Partnership

Firm having its Registered Office at- Shivchaya Building, Anand Nager, P.

D. Road, Dombivali (west), Tal. Kalyan, Dist. - Thane through its Partner 1) SHRI. YASHWANT APPA KAMBLE, age 56 years, Occupation: Business, PAN NO. - ATLPK4339G 2) SHRI LAXMAN BAMA MHATRE age 54 years, Occupation: Business, PAN NO- AMNPM5534E hereinafter referred to as "the "PROMOTER/S" (which expression shall unless it be repugnant to the context or meaning thereof mean and include its Partner of the Partners forthe time being, its survivor or the surviving partners including the hires, executors, administrators and the assigns of the last surviving partner) OF THE ONE PART

#### **AND**

- 1. MRS. HARSHADA SURESH GHARAT, age about 29 years, PAN NO. CUAPG5977L,
- 2. MR.SIDDHANT SURESH GHARAT age about 27 years, PAN NO. CKYPG8314B, Both are residing at: Shankar Apartment, Shivaji Path No. 01, Near Moti Krupa Ganesh Nagar, Dombivali West, Vishnunagar, Kalyan, Thane, Maharashtra 421202, hereinafter referred to as the "THE ALLOTTEE/S" (which expression shall unless it be repugnant to the context or meaning thereof meanand include his/her heirs, executors, and assigns) OF THE OTHER PART.

WHEREAS by a Development Agreement dated 14/02/2017 and Power of Attorney dated 14/02/2017 executed between **SHRI.BHOLANATH DATTU MHATRE & OTHERS** (hereinafter referred to as "the Original Owner") of the One Part and the Promoter/s of the Other Part (hereinafter referred to as "the Development Agreement"), the Original Owner granted to the Promoter/s development rights to the piece or parcel of freehold land lying and being at SHIVAJINAGAR, Dombivali (West) Tal Kalyan Dist. Thane in the Registration Sub-District of Kalyan admeasuring **1590** sq. Mts., or thereabouts more particularly described in the First Schedule therein as wellas in the First Schedule hereunder written (hereinafter referred to as "the project land") and to construct thereon building/s in accordance with the terms and conditions contained in the Development Agreement/Power of Attorney;

WHEREAS the owner of land SHRI. BHOLANATH DATTU MHATRE & OTHERS are respectively the owner of land bearing Survey No. 78 Hissa no. 5/B admeasuring area 580 sq. mtrs. and Survey No.89 Hissa no. 4/B admeasuring area 1010 sq. mtrs. Total area 1590 sq. mtrs. of the revenue village Shivajinagar, Dombivali (West) Tal. Kalyan, Dist. Thane within the limits of Kalyan Dombivali Municipal Corporation of Dombivali area, situated at lying within Ulhasnagar Urban Agglomeration of Dombivali area and also within the Registration Sub-District Kalyan, Registration District Thane hereinafter collectively referred to as the said land (Plot) and also collectively described in the first schedule hereunder written.

AND WHEREAS no any covenants affecting the said property and no Any impediments attached to the said property. And no area occupied by tenants and no any illegal encroachment on the said property. Hence no Any permission (if any) required from any Government or authority which affects the title to the said property.

AND WHEREAS the Promoter/s are entitled and enjoined upon to construct buildings on the project land in accordance with the recitals hereinabove;

AND WHEREAS the Original Owner/Promoter/s is in possession of the project land.

AND WHEREAS the Promoter/s has proposed to construct on the project land and the Promoter/s appointed their Architect **Mr. Shirish Gajanan Nachane** who prepared building plans consisting of building of Ground (P) + **Twelve Floors** on the said Plot and obtained building permission in the name of **SHRI.BHOLANATH DATTU MHATRE & OTHERS** from Kalyan Dombivali Municipal Corporation vide building permission No. KDMC/TPD/BP/DOM/2019-20/0043/57 and the said property is converted in to non-agricultural use under the order issued by the Tahsildar Kalyan.

AND WHEREAS the promoters have got another permission from Kalyan Dombivali Municipal Corporation vide building permission no. KDMC/TPD/BP/DOM/2019-20/0043/57 dated 03/05/2023 who prepared building plans consisting of building of **Ground (P)** + **Fourteen Floors.** 

AND WHEREAS the Allottee/s is offered an Apartment bearing number 501 on the 05<sup>th</sup> Floor (herein after referred to as the said "Apartment") of the building called "RUDRAKSH TOWER" (herein after referred to as the said "Building") being constructed in the first phase of the said project, by the Promoter/s.

AND WHEREAS the Promoter/s has entered into a standard Agreement with an Architect registered with the Council of Architects and such Agreement is as per the Agreement prescribed by the Council of Architects.

AND WHEREAS the Promoter/s has registered the Project under the provisions of the Act with the Real Estate Regulatory Authority at Kalyan no **P51700026748** authenticated copy is attached in Annexure "F".

AND WHEREAS the Promoter/s has appointed a structural Engineer for the preparation of the structural design and drawings of the buildings and the Promoter/s accepts the professional supervision of the Architect and the structural Engineer till the completion of the building/buildings.

AND WHEREAS by virtue of the Development Agreement/Power of Attorney the Promoter/s has sole and exclusive right to sell the Apartments in the said building/s to be constructed by the Promoter/s on the project land and to enter into Agreement/s with the allottee/s of the Apartments to receive the sale consideration in respect thereof;

AND WHEREAS on demand from the allottee/s, the Promoter/s has given inspection to the Allottee/s of all the documents of title relating to the project land and the plans, designs and specifications prepared by the Promoter/s Architects **Mr. Shirish Gajanan Nachane** and of such other documents as arespecified under the Real Estate (Regulation and Development) Act 2016 (hereinafter referred to as "the said Act") and the Rules and Regulations madethereunder;

AND WHEREAS the authenticated copies of Certificate of Title issued by the attorney at law or advocate of the Promoter/s, authenticated copies of Property card or extract of Village Forms VI and VII and XII or any other relevant revenue record showing the nature of the title of the Promoter/s to the project land on which the Apartments are constructed or are to be constructed have been annexed hereto and marked as Annexure "A" and "B", respectively.

AND WHEREAS the authenticated copies of the plans of the Layout asapproved by the concerned Local Authority have been annexed hereto and marked as Annexure C-1.

AND WHEREAS the authenticated copies of the plans of the Layout asproposed by the Promoter/s and according to which the construction of the buildings and open spaces are proposed to be provided for on the said project have been annexed hereto and marked as Annexure C-2,

AND WHEREAS the authenticated copies of the plans and specifications of the Apartment agreed to be purchased by the Allottee/s, as sanctioned and approved by the local authority have been annexed and marked as Annexure D.

AND WHEREAS the Promoter/s has got some of the approvals from the concerned local authority (s) to the plans, the specifications, elevations, sections and of the said building/s and shall obtain the balance approvals from various authorities from time to time, so as to obtain Building Completion Certificate or Occupancy Certificate of the said Building

AND WHEREAS while sanctioning the said plans concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoter/s while developing the project land and the said building and upon due observance and performance of which only the completion or occupancy certificate in respect of the said building/s shall be granted by the concerned local authority.

AND WHEREAS the Promoter/s has accordingly commenced construction of the said building/s in accordance with the said proposed plans.

AND WHEREAS the Promoter/s herein allotted and grant to the Allottee/s the Apartment bearing No. 501 on 05<sup>th</sup> Floor, admeasuring 582 Sq. ft (Carpet) + Open Terrace 40 Sq. ft in the building known as "RUDRAKSH TOWER" being constructed in the said Project.

AND WHEREAS the carpet area of the said Apartment is **582 Square Foot** and "Carpet area" means the net usable floor area of an apartment, excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the said Apartment for exclusive use of the Allottee/s or verandah area and exclusive open terrace area appurtenant to the said Apartment for exclusive use of the Allottee/s, but includes the area covered by the internal partition walls of the apartment.

AND WHEREAS, the Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

AND	WHI	EREA!	S, prior to th	e ex	ecution	of	these	presents	the	Allott	ee/s	have
paid	to	the	Promoter/s	a	sum	of	Rs.			/-	(Ru	ıpees
			only)	bein	g Part P	ayn	nent of	f the sale	cons	siderat	ion (	of the
Apart	ment	agreed	to be sold by	the I	Promote	r/s t	o the A	Allottee/s	as a	dvance	e pay	ment
or Ap	plicat	ion Fe	ee (the payme	nt a	nd recei	pt v	vhereo	of the Pro	mote	er/s bo	th h	ereby
admit	and a	cknow	ledge) and the	e Al	lottee/s l	have	e agree	ed to pay	to th	e Pron	noter	s the
balanc	ce of t	the sale	e consideration	n in 1	the man	ner l	herein	after appe	earin	g.		

AND WHEREAS, under section 13 of the said Act the Promoter/s is required to execute a written Agreement for sale of said Apartment with the Allottee/s, being in fact these presents and also to register said Agreement under the Registration Act, 1908.

In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter/s hereby agrees to sell and the Allottee/s hereby agrees to purchase the (Apartment/Flat)

# NOW THEREFORE, THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:-

- 1). The Promoter/s shall construct the said building/s consisting of Ground
  - (P) + Fourteen floors on the project land in accordance with the plans, designs and specifications as approved by the concerned local authority from time to time. Provided that the Promoter's shall have to obtain prior consent in writing of the Allottee's in respect of variations or modifications which may adversely affect the Apartment of the Allottee's except any alteration or addition required by any Government authorities or due to change in law.

1). a (i) The Allottee/s hereby agrees to purchase from the Promoter/s and the Promoter/s hereby agrees to sell to the Allottee/s Apartment bearing No. 501 on 05<sup>th</sup> Floor, admeasuring 582 Sq. ft (Carpet) + Open Terrace 40 Sq. ft in the building known as "RUDRAKSH TOWER" (hereinafter referred to as "the Apartment") as shown in the Floor plan thereof hereto annexed and marked Annexure C-1 and C-2 for the consideration of Rs.44,95,000/- (Rupees Forty Four Lakh Ninety Five Thousand only) including society charges the proportionate price of the common areas and facilities appurtenant to the premises, the nature, extent and description of the common areas and facilities which are more particularly described in the Second Schedule annexed herewith.

The Allottee/s/s hereby agre	e/s to purchase fron	n the P	romoter/s	and	the
Promoter/s hereby agrees to	allot/sell to the All	ottee/s/s	covered	parl	king
spaces bearing Nos	, Area admeasuri	ng	sq.	me	eters
situated at Ground Floor	being constructed	in the	layout	for	the
consideration of Rs	/- However,	the Al	lottee/s/s	of s	such
Parking shall not enclose or or	cover the same withou	out the v	written pe	rmis	sion
of the Promoter/s and/or the se	ociety or such body f	ormed,	as the case	e may	y be
and Municipal Corporation an	d other concern author	orities.			

The Allottee/s has agreed and assured to pay the total consideration of Rs.44,95,000/- (Rupees Forty Four Lakh Ninety Five Thousand only) inclusive of society charges to the Promoter/s in the following manner –

- i) (Not exceeding 30% of the total consideration) to be paid to the Promoter/s after the execution of Agreement
- ii) (Not exceeding 45% of the total consideration) to be paid tothe Promoter/s on completion of the Plinth of the building or wing in which the said Apartment is located.
- iii) Not exceeding 70% of the total consideration) to be paid to the Promoter/s on completion of the slabs including podiums and tilts of the building or wing in which the said Apartment is located.
- iv) (Not exceeding 75% of the total consideration) to be paid to the Promoter/s on completion of the walls, internal plaster, floorings doors and windows of the said Apartment.
- v) (Not exceeding 80% of the total consideration) to be paid to the Promoter/s on completion of the Sanitary fittings, staircases, lift wells, lobbies upto the floor level of the said Apartment.
- vi) (Not exceeding 85% of the total consideration) to be paid to the Promoter/s on completion of the external plumbing and external plaster, elevation, terraces with waterproofing, of the building or wing in which the said Apartment is located.
- vii) (Not exceeding 95% of the total consideration) to be paid to the Promoter/s on completion of the lifts, water pumps, electricalfittings, elector, mechanical and environment requirements, entrance lobby/s, plinth protection, paving of areas appertain and all other requirements as may be prescribed in the Agreement of sale of the building or wing in which the said Apartment is located.

- viii) Balance Amount against and at the time of handing over of the possession of the Apartment to the Allottee/s on or after receipt of occupancy certificate or completion certificate.
- 1(b) The Total Price above excludes Taxes (consisting of tax paid or payable by the Promoter/s by way of Value Added Tax, Service Tax and Cess or any other similar taxes which may be levied, in connection with the construction of and carrying out the Project payable by the Promoter/s) up to the date of handing over the possession of the Apartment.
- 1(c) The Total Price is escalation-free, save and except escalations/ increases, due to increase on account of development charges payableto the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies/Government from time to time. The Promoter/s undertakes and agrees that while raising a demand on the Allottee/s for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoter/s shall enclose the said notification/order/rule/regulation published/issued in that behalf to that effect along with the demand letter being issued to the Allottee/s, which shall only be applicable on subsequent payments.

The Promoter/s may allow, in its sole discretion, a rebate for early payments of equal installments payable by the Allottee/s by discounting such early payments @ % per annum for the period by which the respective installment has been propound. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee/s by the Promoter/s.

- 1(e) The Promoter/s shall confirm the final carpet area that has been allotted to the Allottee/s after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area, subject to a variation cap of three percent. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter/s. If there is any reduction in the carpet area within the defined limit then Promoter/s shall refund the excess money paid by Allottee/s within forty- five days with annual interest at the rate specified in the Rules, from the date when such an excess amount was paid by the Allottee/s. If there is any increase in the carpet area allotted to Allottee/s, the Promoter/s shall demand additional amount from the Allottee/s as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square meter as agreed in Clause 1(a) of this Agreement.
- 1(f) The Allottee/s authorizes the Promoter/s to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoter/s may in its sole discretion deem fit and the Allottee/s undertakes not to object/demand/direct the Promoter/s to adjust his payments in any manner.

- 2.1 The Promoter/s hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned local authority at the time of sanctioning the said plans or thereafter and shall, before handing over possession of the Apartment to the Allottee/s, obtain from the concerned local authority occupancy and/or completion certificates in respect of the Apartment.
- 2.2 Time is essence for the Promoter/s as well as the Allottee/s. The Promoter/s shall abide by the time schedule for completing the project and handingover the [Apartment/Plot] to the Allottee/s and the common areas to the association of the Allottee/s after receiving the occupancy certificate or the completion certificate or both, as the case may be. Similarly, the Allottee/s shall make timely payments of the installment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Promoter/s as provided in clause 1 (c) herein above. ("Payment Plan").
- 3. The Promoter/s hereby declares that the Floor Space Index available ason date in respect of the project land is 1590 square meters only and Promoter/s has planned to utilize Floor Space Index of \_\_\_\_by availing of TDR or FSI available on payment of premiums or FSI available as incentive FSI by implementing various scheme as mentioned in the Development Control Regulation or based on expectation of increased FSI which may be available in future on modification to Development Control Regulations, which are applicable to the said Project. ThePromoter/s has disclosed the Floor Space Index of as proposed to be utilized by him on the project land in the said Project and Allottee/s has agreed to purchase the said Apartment based on the proposed construction and sale of apartments to be carried out by the Promoter/sby utilizing the proposed FSI and on the understanding that the declared proposed FSI shall belong to Promoter/s only.
  - 4.1 If the Promoter/s fails to abide by the time schedule for completing the project and handing over the [Apartment/Plot] to the Allottee/s, the Promoter/s agrees to pay to the Allottee/s, who does not intend to withdraw from the project, interest as specified in the Rule, on all the amounts paid by the Allottee/s, for every month of delay, till the handing over of the possession. The Allottee/s agrees to pay to the Promoter/s, interest as specified in the Rule, on all the delayed payment which become due and payable by the Allottee/s to the Promoter/s under the terms of this Agreement from the date the said amount is payable by the Allottee/s to the Promoter/s.
  - 4.2 Without prejudice to the right of Promoter/s to charge interest in terms of sub clause 4.1 above, on the Allottee/s committing default in payment on due date of any amount due and payable by the Allottee/s to the Promoter/s under this Agreement (including his/her proportionate share of taxes levied by concerned local authority and other outgoings) and on the Allottee/s committing three defaults of payment of installments,the Promoter/s shall at his own option, may terminate this Agreement: Provided that, Promoter/s shall give notice of fifteen days in writing to the Allottee/s, by Registered Post AD at the address provided by the Allottee/s and mail at the e-mail address provided by the Allottee/s, of his intention to terminate this

Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Allottee/s fails to rectify the breach or breaches mentioned by the Promoter/s within the period of notice then at the end of such notice period, Promoter/s shall be entitled to terminate this Agreement. Provided further that upon termination of this Agreement as aforesaid, the Promoter/s shall refund to the Allottee/s (subject to adjustment and recovery of any agreed liquidated damages or any other amount which may be payable to Promoter/s) within a period of thirty days of the termination, the installments of sale consideration of the Apartment which may till then have been paid by the Allottee/s to the Promoter/s.

- 5. The fixtures and fittings with regard to the flooring and sanitary fittings and amenities like one or more lifts with particular brand, or price range (if unbranded) to be provided by the Promoter/s in the said building and the Apartment as are set out in Annexure "E", annexed hereto.
- 6. The Promoter/s shall give possession of the Apartment to the Allottee/s on or **before 30/06/2024**. If the Promoter/s fails or neglects to give possession of the Apartment to the Allottee/s on account of reasons beyond his control and of his agents by the aforesaid date then the Promoter/s shall be liable on demand to refund to the Allottee/s the amounts already received by him in respect of the Apartment with interest at the same rate as may mentioned in the clause 4.1 herein above from the date the Promoter/s received the sum till the date the amounts and interest thereon is repaid. Provided that the Promoter/s shallbe entitled to reasonable extension of time for giving delivery of Apartment on the aforesaid date, if the completion of building in whichthe Apartment is to be situated is delayed on account of
  - i) Non-availability of steel, cement other building materials, water or electric supply and labour;
  - ii) War, civil commotion or Act of God;
  - iii) Any notice, order, rule, notification of the Government and/or other public or competent authority/court.
- 7.1 Procedure for taking possession The Promoter/s, upon obtaining the occupancy certificate from the competent authority and the payment made by the Allottee/s as per the agreement shall offer in writing the possession of the Apartment, to the Allottee/s in terms of this Agreement to be taken within 3 (three months from the date of issue of such notice and the Promoter/s shall give possession of the Apartment to the Allottee/s. The Promoter/s agrees and undertakes to indemnify the Allottee/s in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter/s. The Allottee/s agree(s) to pay the maintenance charges as determined by the Promoter/s or association of Allottee/ss, as the case may be. The Promoter/s on its behalf shall offer the possession to the Allottee/s in writing within 7 days of receiving the occupancy certificate of the Project.

- 7.2 The Allottee/s shall take possession of the Apartment within 15 days of the written notice from the Promoter/s to the Allottee/s intimating that the said Apartments are ready for use and occupancy:
- 7.3 Failure of Allottee/s to take Possession of Apartment: Upon receiving a written intimation from the Promoter/s as per clause 8.1, the Allottee/s shall take possession of the Apartment from the Promoter/s by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter/s shall give possession of the Apartment to the Allottee/s. In case the Allottee/s fails to take possession within the time provided in clause 8.1 such Allottee/s shall continue to be liable to pay maintenance charges as applicable.
- 7.4 If within a period of five years from the date of handing over the Apartment to the Allottee/s, the Allottee/s brings to the notice of the Promoter/s any structural defect in the Apartment or the building in which the Apartment are situated or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Promoter/s at his own cost and in case it is not possible to rectify such defects, then the Allottee/s shall be entitled to receive from the Promoter/s, compensation for such defect in the manner as provided under the Act.
- 8. The Allottee/s shall use the Apartment or any part thereof or permit the same to be used only for purpose of \*residence/office/show-room/shop/godown for carrying on any industry or business. (\*strike of which is not applicable) He shall use the garage or parking space only for purpose of keeping or parking vehicle.
- 9. The Allottee/s along with other Allottee/s (s) s of Apartments in the building shall join in forming and registering the Society or Association or a Limited Company to be known by such name as the Promoter/s may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for the formation and registration of the Society or Association or Limited Company and for becoming a member, including the bye-laws of the proposed Society and duly fill in, sign and return to the Promoter/s within seven days of the same being forwarded by the Promoter/s to the Allottee/s, so as to enable the Promoter/s to register the common organization of Allottee/s. No objection shall be taken by the Allottee/s if any, changes or modifications are made in the draft byelaws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or the Registrar of Companies, as the case may be, or any other Competent Authority.
- 9.1 The Promoter/s shall, within three months of registration of the Society or Association or Limited Company, as aforesaid, cause to be transferred to the society or Limited Company all the right, title and the interest of the Vendor/Lessor/Original Owner/Promoter/s and/or the owners in the said structure of the Building or wing in which the said Apartment is situated.

- 9.2 The Promoter/s shall, within three months of registration of the Federation/apex body of the Societies or Limited Company, as aforesaid, cause to be transferred to the Federation/Apex body all the right, title and the interest of the Vendor/Lessor/Original Owner/Promoter/s and/or the owners in the project land on which the building with multiple wings or buildings are constructed.
- 9.3 Within 15 days after notice in writing is given by the Promoter/s to the Allottee/s that the Apartment is ready for use and occupancy, the Allottee/s shall be liable to bear and pay the proportionate share (i.e. in proportion to the carpet area of the Apartment) of outgoings in respect of the project land and Building/s namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance of the project land and building/s. Until the Society or Limited Company is formed and the said structure of the building/s or wings is transferred to it, the Allottee/s shall pay to the Promoter/s such proportionate share of outgoings as may be determined. The Allottee/s further agrees that till the Allottee/s share is so determined the Allottee/s shall pay to the Promoter/s provisional monthly contribution of Rs.3,000/- (Rupees Three Thousand Only) per month towards the outgoings. The amounts so paid by the Allottee/s to the Promoter/s shall not carry any interest and remain with the Promoter/s until a conveyance/assignment of lease of the structure of the building is executed in favor of the society or a limited company as aforesaid. On such conveyance/assignment of lease being executed for the structure of the building or wing the aforesaid deposits (less deduction provided for in this Agreement) shall be paid over by the Promoter/s to the Societyor the Limited Company, as the case may be.
- **10.** The Allottee/s shall on or before delivery of possession of the said premises shall pay to the Promoter/s a sum of Rs. for Only.) share money, application entrance fee of the Society or Limited Company/Federation/ Apex body, formation and registration of the Society or Limited Company/Federation/ Apex body, proportionate share of taxes and other charges/levies in respect of the Society or Limited Company/Federation/ Apex body, deposit towards provisional monthly contribution towards outgoings of Society or Limited Company/Federation/ Apex body, Deposit towards Water, Electric, andother utility and services connection charges & deposits of electrical receiving and Sub Station provided in Layout & meeting all legal costs, charges and expenses, including professional costs of the Attorney-at- Law/Advocates of the Promoter/s in connection with formation of the said Society, or Limited Company, or Apex Body or Federation and for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or assignment of lease.

11. At the time of registration of conveyance or Lease of the structure of the building or wing of the building, the Allottee/s shall pay to the Promoter/s, the Allottee/s share of stamp duty and registration charges payable, by the said Society or Limited Company on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said Building /wing of the building. At the time of registration of conveyance or Lease of the project land, the Allottee/s shall pay to the Promoter/s, the Allottee/s share of stamp duty and registration charges payable, by the said Apex Body or Federation on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said land to be executed in favor of the Apex Body or Federation.

# 12. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER/S

The Promoter/s hereby represents and warrants to the Allottee/s as follows:

- i. The Promoter/s has clear and marketable title with respect to the project land as declared in the title report annexed to this agreement and has the requisite rights to carry out development upon the project land and also has actual, physical and legal possession of the project land for the implementation of the Project;
- ii. The Promoter/s has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the project;
- iii. There are no encumbrances upon the project land or the Project except those disclosed in the title report;
- iv. There are no litigations pending before any Court of law with respect to the project land or Project except those disclosed in the title report;
- v. All approvals, licenses and permits issued by the competent authorities with respect to the Project land and said building/wing are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project, land and said building/wing shall be obtained by following due process of law and the Promoter/s has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, land, Building/wing and common areas;
- vi. The Promoter/s has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee/s created herein, may prejudicially be affected;

- vii. The Promoter/s has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the project land, including the Project and the said [Apartment/Plot] which will, in any manner, affect the rights of Allottee/s under this Agreement;
- viii. The Promoter/s confirms that the Promoter/s is not restricted in any manner whatsoever from selling the said [Apartment/Plot]to the Allottee/s in the manner contemplated in this Agreement;
- ix. At the time of execution of the conveyance deed of the structure to the association of Allottee/s the Promoter/s shall hand over lawful, vacant, peaceful, physical possession of the common a areas off the Structure to the Association of the Allottee/s;
- x. The Promoter/s has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;
- xi. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Promoter/s in respect of the project land and/or the Project except those disclosed in the title report.
- 13. The Allottee/s or himself/themselves with intention to bring all persons into whosoever hands the Apartment may come, hereby covenants with the Promoter/s as follows:-
- i. To maintain the Apartment at the Allottee/s own cost in good and tenantable repair and condition from the date that of possession of the Apartment is taken and shall not do or suffer to be done anything in or to the building in which the Apartment is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Apartment is situated and the Apartment itself or any part thereof without the consent of the local authorities, if required.
- ii. Not to store in the Apartment any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Apartment is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Apartment is situated, including entrances of the building in which the Apartment is situated and in case any damage is caused to the building in which the Apartment is situated or the Apartment on account of negligence or default of the Allottee/s in this behalf, the Allottee/s shall be liable for the consequences of the breach.

- iii. To carry out at his own cost all internal repairs to the said Apartment and maintain the Apartment in the same condition, state and order in which it was delivered by the Promoter/s to the Allottee/s and shall not do or suffer to be done anything in or to the building in which the Apartment is situated or the Apartment which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottee/s committing any act in contravention of the above provision, the Allottee/s shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- iv. Not to demolish or cause to be demolished the Apartment or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Apartment or any part thereof, nor any alteration in the elevation and outside color scheme of the building in which the Apartment is situated and shall keep the portion, sewers, drains and pipes in the Apartment and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Apartment is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Apartment without the prior written permission of the Promoter/s and/or the Society or the Limited Company.
- v. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the project land and the building in which the Apartment is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- vi. Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Apartment in the compound or any portion of the project land and the building in which the Apartment is situated.
- vii. Pay to the Promoter/s within fifteen days of demand by the Promoter/s, hisshare of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Apartment is situated.
- viii. To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Apartment by the Allottee/s for any purposes other than for purpose for which it is sold.
- ix. The Allottee/s shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Apartment until all the dues payable by the Allottee/s to the Promoter/s under this Agreement are fully paid up.

- x. The Allottee/s shall observe and perform all the rules and regulations which the Society or the Limited Company or Apex Body or Federation may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Apartments therein andfor the observance and performance of the Building Rules, Regulations and Byelaws for the time being of the concerned local authority and ofGovernment and other public bodies. The Allottee/s shall also observe and perform all the stipulations and conditions laid down by the Society/Limited Company/Apex Body/Federation regarding the occupancy and use of the Apartment in the Building and shall pay and contribute regularly and punctually towards the taxes, expense or other outgoings in accordance with the terms of this Agreement.
- xi. Till a conveyance of the structure of the building in which Apartment is situated is executed in favor of Society/Limited Society, the Allottee/s shall permit the Promoter/s and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof. Till a conveyance of the project land on which the building in which Apartment is situated is executed in favor of Apex Body or Federation, the Allottee/s shall permit the Promoter/s and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the project land or any part thereof to view and examine the state and condition thereof.

The Promoter/s shall maintain a separate account in respect of sums received by the Promoter/s from the Allottee/s as advance or deposit, sums received on account of the share capital for the promotion of the Co- operative Society or association or Company or towards the out goings, legal charges and shall utilize the amounts only for the purposes for which they have been received.

14. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Apartments or of the said Plot and Building or any part thereof. The Allottee/s shall have no claim save and except in respect of the Apartment hereby agreed to be sold to him and all open spaces, parking spaces, lobbies, staircases, terraces recreation spaces, will remain the property of the Promoter/s until the said structure of the building is transferred to the Society/Limited Company or other body and until the project land is transferred to the Apex Body /Federation as hereinbefore mentioned.

# 15. PROMOTER/S SHALL NOT MORTGAGE OR CREATE A CHARGE

After the Promoter/s executes this Agreement he shall not mortgage or create a charge on the \*[Apartment/] and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shallnot affect the right and interest of the Allottee/s who has taken or agreed to take such [Apartment/plot].

### 16. BINDING EFFECT

Forwarding this Agreement to the Allottee/s by the Promoter/s does not create a binding obligation on the part of the Promoter/s or the Allottee/s until, firstly, the Allottee/s signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee/s and secondly, appears for registration of the same before the concerned Sub-Registrar as and when intimated by the Promoter/s. If the Allottee/s fails to execute and deliver to the Promoter/s this Agreement within 30 (thirty) days from the date of its receipt by the Allottee/s and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter/s, then the Promoter/s shall serve a notice to the Allottee/s for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottee/s, application of the Allottee/s shall be treated as cancelled and all sums deposited by the Allottee/s in connection therewith including the booking amount shall be returned to the Allottee/s without any interest or compensation whatsoever.

### 17. ENTIRE AGREEMENT

This Agreement, along with its schedules and annexes, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said apartment/plot/building, as the case may be.

# 18. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

# 19. PROVISIONS OF THIS AGREEMENTAPPLICABLE TO ALLOTTEE/S SUBSEQUENT ALLOTTEE/S

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottee/s of the [Apartment/Plot], in case of a transfer, as the said obligations go along with the [Apartment/Plot] for all intents and purposes.

### 20. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

# 21. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Allottee/s has to make any payment, in common with other Allottee/s in Project, the same shall be in proportion to the carpet area of the [Apartment/Plot] to the total carpet area of all the [Apartments/Plots] in the Project.

# 23. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

# 24. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Promoter/s through its authorized signatory at the Promoter/s Office, or at some other place, which may be mutually agreed between the Promoter/s and the Allottee/s, in after the Agreementis duly executed by the Allottee/s and the Promoter/s or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Kalyan.

- 25. The Allottee/s and/or Promoter/s shall present this Agreement as well as the conveyance/assignment of lease at the proper registration office of registration within the time limit prescribed by the Registration Act and the Promoter/s will attend such office and admit execution thereof.
- 26. That all notices to be served on the Allottee/s and the Promoter/s as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee/s or the Promoter/s by Registered Post A.D and notified Email ID/Under Certificate of Posting at their respective addresses specified below:

### Name of Allottee/s:

- 1. MRS. HARSHADA SURESH GHARAT
- 2. MR. SIDDHANT SURESH GHARAT

Both are residing at: Shankar Apartment, Shivaji Path No. 01, Near Moti Krupa Ganesh Nagar, Dombivali West, Vishnunagar, Kalyan, Thane, Maharashtra - 421202

# Name of Promoter/s:

M/S. SHIVSHAKTI BUILDERS AND DEVELOPERS, a partnership Firm having its Registered Office at - Shivchaya Building, Anand Nager, P. D. Road Dombivali (w), Tal. Kalyan, Dist.-Thane through its Partner 1) SHRI. YASHWANT APPA KAMBLE 2) SHRI LAXMAN BAMA MHATRE

It shall be the duty of the Allottee/s and the Promoter/s to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter/s or the Allottee/s, as the case may be.

### 27. JOINT ALLOTTEE/S

That in case there are Joint Allottee/s all communications shall be sent by the Promoter/s to the Allottee/s whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottee/s.

- 28. Stamp Duty and Registration: The charges towards stamp duty and Registration of this Agreement shall be borne by the Allottee/s.
- 29. Dispute Resolution: Any dispute between parties shall be settled amicably. In case of failure to settled the dispute amicably, which shall be referred to the Competent Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, thereunder.

#### 30. GOVERNING LAW

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the lawsof India for the time being in force and the Kalyan courts will have the jurisdiction for this Agreement.

IN WITNESS WHEREOF the parties have set and subscribed their respective hands and seals to this writing on the day and the year first hereinabove mentioned.

SIGNED & DELIVERED by the within named Promoter/s M/s. SHIVSHAKTI BUILDERS AND DEVELOPERS

Through its <b>Partner</b> 1. SHRI. YASHWANT APPA KAMBLE	
2. SHRI LAXMAN BAMA MHATRE	
SIGNED & DELIVERED by the within named ALLOTEE/S	
1. MRS.HARSHADA SURESH GHARAT	
2. MR.SIDDHANT SURESH GHARAT	
WITNESS:	
1)	

# FIRST SCHEDULE ABOVE REFERRED TO

All that piece or parcel of land bearing land bearing Survey No. 78 Hissa no. 5/B admeasuring area 580 sq mtr and Survey No. 89 Hissa no. 4/B admeasuring area 1010 sq mtr Total area 1590 sq mtrs of the revenue village SHIVAJINAGAR, Dombivali (West) Tal. Kalyan, Dist. Thane within the limits of Kalyan Dombivali Municipal Corporation of Dombivali area, situated at lying within Ulhasnagar Urban Agglomeration of Dombivali area and also within the Registration Sub-District Kalyan, Registration District Thane.

#### **BOUNDED AS UNDER**

TOWARDS EAST : Property of Shri Mukund Joshi

TOWARDS WEST : Property of Shri Ananta Shankar Mhatre

TOWARDS NORTH : Property of Shri Milind Deshmukh

TOWARDS SOUTH : Property of Shri Vaman D. Mhatre

# SECOND SCHEDULE ABOVE REFERRED TO SCHEDULE "A"

All that piece or parcel of land bearing land bearing Survey No. 78 Hissa no. 5/B admeasuring area 580 sq mtr and Survey No. 89 Hissa no. 4/B admeasuring area 1010 sq mtr Total area 1590 sq mtrs of the revenue village SHIVAJINAGAR, Dombivali (W) Tal. Kalyan, Dist. Thane and the Allottee/s is offered an Apartment bearing No. 501 on 05<sup>th</sup> Floor, admeasuring 582 Sq. ft (Carpet) + Open Terrace 40 Sq. ft in the building known as "RUDRAKSH TOWER" (herein after referred to as the said "Building") within the limits of Kalyan Dombivali Municipal Corporation of Dombivali area, situated at lying within Ulhasnagar Urban Agglomeration of Dombivali area and also within the Registration Sub-District Kalyan, Registration District Thane.

# **RECEIPT**

Cheque No.	Amount	Bank Name and Branch
	(In Rs.)	
	V	We say received <b>Rs.</b>
	HIVSHAKTI its Partners,	BUILDERS AND DEVELO
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#### **Documents to be annexed in this Format**

- ANNEXURE A Copy of Title Report
- ANNEXURE B Copy of Property Card or extract Village Forms VI orVII and XII
- ANNEXURE C -1 Copies of plans & Layout as approved by concernedLocal Authority.
- ANNEXURE C -2 Copies of the plans of the Layout as proposed by the Promoter/s and according to which the construction of the buildings and open spaces are proposed to be provided for on the said project)
- ANNEXURE D Authenticated copies of the plans and specifications of the said premises agreed to be purchased by the Purchaser/s as approved by the concerned local authority.
- ANNEXURE E Specification and amenities for the Premises.
- ANNEXURE F Authenticated copy of the Registration Certificate of the Project granted by the Real Estate Regulatory Authority.