MAHARASHTRA INDUSTRIAL DEVELOPMENT CORPRATION (A Government of Maharashtra Undertaking)

Regional Office, MIDC, Office Complex Building, 1st floor, Opp. Wagle Estate Octroi Naka, Walge Estate, Thane(West)-400604 No. MIDC/RO/TARAPUR/ D-16 Date : 9 MAR 2012 Sub :- TARAPUR INDUSTRIAL AREA Plot No.D-16 Request for grant of consent for transfer of... Read : Letters dated 14/11/2011 received from M/s. Housing Development & Infrastructure Limited Ref :- i) Certificate of Transfer for Immovable Property at Tarapur dated 03/08/2009. ORDER Lease dated the 02th day of Sept, 1980 read with transfer order dated 28th Feb, 2012 Lessee : M/s. INDIAN DYESTUFF INDUSTRIES LIMITED (Now known as M/s. Navinon Limited) Mortgagee ICICI, IDBI, IFCI IRBI, LIC Transferee 1 : M/S. HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED Transferee 2 : M/S. SEYA INDUSTRIES LIMITED

By a above noted Lease executed by the Maharashtra Industrial Development Corporation in favour of the Lessee , the Corporation in consideration of the stipulations and conditions on the part of the Lessee therein contained, granted in favour of Lessee, a Lease of the Plots of Land bearing No. D-16 admeasuring 1,56,367m2 and the building & erection erected thereon in the manner specified in the said Lease.

The Transferee 1 in pursuance of sub-clause (u) of Clause 2 of the said Lease represented to the Corporation for grant to them of consent for transfer and assignment of their of consent for transfer and assignment of their interest under or the benefit of the said Lease in favour of M/S. SEYA INDUSTRIES LIMITED (hereinafter called "the transferee"). The Corporation has after due consideration of the said request of the Lessees decided to grant its consent to the transfer and assignments of their interest under the said Agreement For Mfg. of **Nitro Aromatics & Dye Intermediates** subject to the following conditions :-

a. The payment to the Corporation by the Transferee1 of the sum of Rs.39,09,200/- (Rupees



Thirty Nine Lakhs Nine Thousand Two Hundred Only) towards Transfer Charges(STF) which is paid on 28/02/2012 vide D.R.No.2456.

- b. The Transferee1 shall deliver at the Transferee1's expense a copy of the Deed of Assignment to the Corporation as provided in sub-clause(v) of clause 2 of the said Lease and such copy shall be furnished in duplicate
- c. The consent is restricted to the transfer and assignment of the said Lease in favour of the Transferee2 alone and in case the Transferee2 proposes to make any further transfer of assignment or parting wholly or partially with the possession of the plot of land or any part thereof the Transferee2 will have to make a fresh application for consent and that request will be examined as per guidelines of the Corporation prevailing at that time.
- d. The consent hereby granted shall not be operative unless the Deed of Assignment is executed as per sub-para (b) above".
- e. The Transferee shall obtain & produce MPCB's consent prior to commencement of production.



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Area Manager MIDC, Thane(1)

To, M/s. Housing Development And Infrastructure Limited. 9-01, HDIL Towers, Anant Kanekar Marg, Bandra(E), Mumbai-400 051.

Copy with compliments to:

M/s. Seya Industries Limited T-14, MIDC, Tarapur, Boisar(W)

Copy Submitted to :-

- 1. The Chief Accounts Officer, MIDC, Mumbai 400 093.
- 2. The General Manager (Legal), MIDC, Mumbai 400 093.
- 3. The Technical Advisor, MIDC, Mumbai 400 093.
- 4. The Executive Engineer, MIDC, DN.NO.I, THANE

Copy with f.w.cs. to :

1. The Deputy Engineer, MIDC, SPA, Drainage Sub Division, Tarapur