



28 June 2019

CFB:NPT:2019-20:

The Director  
 M/s. Seya Industries Limited  
 B/12, Ghanshyam Chambers,  
 New Link Road, Andheri (W),  
 Mumbai- 400053.

Sir,

**Sub: Your request for Review of the credit facilities and Enhancement of WC limit.**

We have pleasure in informing you that our higher authorities have approved the following

1. Reviewed the account and renewed our existing share of cash credit/ODBD limit of Rs.22.50 crore at existing ROI of MCLR (1 YR.) + 2.60%. Please note that, since the assessment for full review is under way with lead Bank and also that lead bank has not enhanced its share previously as such the request for enhancement based on the draft assessment note submitted by Lead Bank has not been considered.
2. Renewed our existing share of LC BG limit of Rs.6.00 Crores for Phase-I.
3. Renewed the existing Term Loan-I at the run down balance of Rs.5.63 crore at existing ROI of MCLR(1 YR.) + 2.60%.
4. Renewed the existing TL-II of Rs.150.00 crore at existing ROI of MCLR (1 YR.) + 2.60% which is under disbursement for phase-II.
5. Reviewed our bank's Capex ILC (Maximum usance period 240 days) limit of Rs.20.48 Cr. (originally share of Rs.36.00 Cr. less capex LCs already issued and paid of Rs.15.50 Cr.), out of total consortium limit of Rs.51.21 crore (originally sanctioned limit of Rs.90.00 Cr. less capex LCs already issued and paid of Rs.38.79 Cr.) as sub limit under TL-II of Rs.375 crore for the consortium, for purchase/import of Capital Goods on existing terms & conditions.  
 [Our bank will open consolidated LC on behalf of the consortium by accepting LOC from other member bank's for their share. Commission on LC will be on sharing basis @30/70 i.e. 30% by LC issuing Bank (our Bank) and 70% by LOC issuing Bank (member Banks)].

LIMITS REVISED :				Interest/Comm.		Margin		R. in crore Our Share in case of consortium/JIA	
Facility	Limits			Exist.	Re.	Exist.	Re.	Ex.	Re.
<b>FBWC</b>									
Cash Credit /ODBD	(Exist) 22.50 [75.00]	Rev. 22.50 [97.00]		MCLR + 2.60%	MCLR + 2.60%	25%	25%	30%	30%
Sub total	22.50 [75.00]	22.50 [97.00]							
<b>NFBWC</b>									
ILC/FLC- DP/DA 90 Days / B.G.	6.00 [6.00]	6.00 [6.00]		1.50%	1.50%	LC - 15% BG - 25%	LC - 15% BG - 25%	100%	100%
Sub total	6.00 [6.00]	6.00 [6.00]							
<b>Total WC</b>	28.50 [81.00]	28.50 [103.00]							
<b>TERM LOAN</b>									
Term Loan - I	8.71 [406.34]	5.63 [537.36]		MCLR + 2.60%	MCLR + 2.60%	25%	25%	8.67%	8.67%
Term Loan - II	150 [375.00]	150 [375.00]				25%	25%	40%	40%
Sub Total	158.71 [406.34]	155.63 [537.36]							
Sub Limit to TL-II Capex ILC	36.00 [51.21]	20.48 [51.21]							
<b>TOTAL</b>	187.21 [487.34]	184.13 [490.36]							

[ ] Consortium Limit