CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "HCS Horizon"

"HCS Horizon", Proposed Residential Building – Wing 'B' on Plot Bearing Old Survey No. 271/8,9,10,11 & 286/1/2, New Survey No. 82/8,9,10,11 & Survey No. 85/1,2 at Village – Navghar, Near Rashmi Horizon Complex, Near Seven Eleven Club, Beverly Park Road, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State - Maharashtra, Country – India

Latitude Longitude: 19°17'51.6"N 72°52'41.3"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 State - Maharashtra, Country - India



Our Pan	India Prese	ence at :		The Table
MumbaiThaneDelhi NCR	Aurangabad Nanded Nashik	Pune Indore Ahmedabod	Rajkot Raipur Jaipur	

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / HCS Horizon / (6477/2304843)

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Vastu/SBI/Mumbai/02/2024/6477/2304843 06/13-65-VSV Date: 06.02.2024

MASTER VALUATION REPORT OF "HCS Horizon"

"HCS Horizon", Proposed Residential Building - Wing 'B' on Plot Bearing Old Survey No. 271/8,9,10,11 & 286/1/2, New Survey No. 82/8,9,10,11 & Survey No. 85/1,2 at Village - Navghar, Near Rashmi Horizon Complex, Near Seven Eleven Club, Beverly Park Road, Mira Road (East), Taluka & District - Thane, PIN - 401 107, State - Maharashtra, Country - India

Latitude Longitude: 19°17'51.6"N 72°52'41.3"E

NAME OF DEVELOPER: M/s. HCS Realtors LLP

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 23rd January 2024 for approval of Advance Processing Facility.

Location Details:

The property is situated at "HCS Horizon", Proposed Residential Building - Wing 'B' on Plot Bearing Old Survey No. 271/8,9,10,11 & 286/1/2, New Survey No. 82/8,9,10,11 & Survey No. 85/1,2 at Village - Navghar, Near Rashmi Horizon Complex, Near Seven Eleven Club, Beverly Park Road, Mira Road (East), Taluka & District -Thane, PIN - 401 107, State - Maharashtra, Country - India. It is about 3.6 Km. travel distance from Mira Road Railway Station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2. Developer Details:

Name of builder	M/s. HCS Realtors LLP				
Project Registration Number	Project RERA Project Nun				
	HCS Horizon	P51700050894			
Register office address	M/s. HCS Realtors LLP				
	Address:				
	The state of the s	ra", Behind Mahindra Towe			
	Panduraang Budhkar Marg, Worli, Mumbai - 400002, State -				
Think	Maharashtra, Country – India.				
Contact Numbers	Contact Person :				
	Ms. Kalpana Khot (Site Head – Mobile No. 88980 07788)				
	Deepak - (Builder Person - Mobile No. 9820047090)				
E – mail ID & Website	deepak.dodia4@gmail.com				
	www.hcsrealtor.com				

3. **Boundaries of the Property:**

Direction	Particulars	ONSULTANA
On or towards North	Open Plot	Se Valuera & Propressorer
On or towards South	Road & Ostwal Pride / Buddha Heights	Comment to the first
On or towards East	Shri Ostwal Horizon	Maria
On or towards West	Rashmi Horizon Complex & Kanakia Road	MH2010 P(C





 Thane Nanded P Delhi NCR P Nashik

Indore P Ahmedabad P Jaipur

Rajkat Raipur



Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	Genera	al				1	
1.	Purpose for which the valuation is made				Loans Sales, P	rom State Bank of India, Home roject Approval Cell, BKC to et value of the property for bank	
2.	a)	Date of in	nspection		1 :	23.01.2024	
	b)	Date on	which the val	uation is mad	e (i.	06.02.2024	
3.	List of o	documents	produced for	perusal		The state of the s	
	1. Cc	py of Legal	Title Report	dated 08.08.2	023 issued by Adv	v. Beena Singh	
_	2. Co	py of Affida	vit cum Decla	aration dated	2.12.203 by Partr	ners of M/s. HCS Re	ealtors LLP.
	Mi	ra Bhayand	er Municipal (Corporation.			21 issued by Fire Department,
	 Copy of Environmental Clearance NOC No. SIA / MH / MIS / 224930 / 2021 dated 16.07.2022 issued State Level Environment Impact Assessment Authority. 					21 dated 16.07.2022 issued by	
 Copy of MAHARERA Registration Certificate of Project No. P51700050894 issued by Mahara Estate Regulatory Authority date 15.05.2023. Last Modified date 10.05.2023 					issued by Maharashtra Real		
	6. Co	py of Comi	mencement (inicipal Corpo	Certificate No oration	MNP / NR / 463	0 / 2021 -2022 da	ted 31.03.2022 issued by Mira
		Sr.	Building	Number	Ground	l + Floors	
			ame / Type	nkin	ovate	Create	
	1 B 1 Stilt + 3						
			mencement (inicipal Corpo		MNP / NR / 387	'2 / 2022 -2023 da	ted 06.01.2023 issued by Mira
			Building	Number	Ground	I + Floors	
		No. No. 1	ame / Type	1	4 + 21 ur	oper floors	-
1 B 1 4 + 21 upper floors. 8. Copy of Approved Plan No. MBMC / NR / 4630 / 2021 – 22 date 31.03.2022 issued by Mira				<u>'</u>	<u> </u>	<u> </u>] 122 issued by Mira Bhayander
		b) 01 / 1661	0100 1 1011 11				722: 100dod by Willa Bilayandor
	1	inicipal Cor	ooration (Nun	nber of Cobie			
	Ми		poration (Nun oto :	nber of Copie	S - SIX - SHEELING		
	Ми	pproved up	,	nber of Copie		er of Floors	
	Ми	pproved up Wing	,	·	Numb	er of Floors	r floors.
	Ми	pproved up	,	·	Numb	,	r floors.



	(with address & phone nos.)		 Wing 'B' on Plot Bearing Old Survey No. 271/8,9,10,11 & 286/1/2, New Survey No. 82/8,9,10,11 & Survey No. 85/1,2 at Village – Navghar, Near Rashmi Horizon Complex, Near Seven Eleven Club, Beverly Park Road, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State - Maharashtra, Country – India
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: 2	M/s. HCS Realtors LLP Address: Office 204, "Sumer Kendra", Behind Mahindra Tower, Panduraang Budhkar Marg, Worli, Mumbai - 400002, State - Maharashtra, Country - India. Contact Person: Ms. Kalpana Khot (Site Head – Mobile No. 88980 07788) Deepak – (Builder Person – Mobile No. 9820047090)
5.	Brief description of the property (Including Leasehold / freehold etc.)		

About "HCS Horizon" Project: HCS Horizon is a residential project in Mira Road East, Mumbai. It is set in an area of 1,20 Acres. HCS Horizon offers Apartment. Available configurations include 1 BHK, 2 BHK. Apartment. The property is Under Construction. There is 3 building for sale. The project was launched in May 2023 and possession date of HCS Horizon is Dec, 2026. HCS Horizon is located in Kanakia Road, Near 7/11 Club, Mira Road East. Located close to prominent suburbs of Mumbai, the area of Mira Road East has prominent schools and hospitals within a close distance.

TYPE OF THE BUILDING

I	Wing	Number of Floors
	В	Proposed Ground + 1st Floor Podium + 2nd to 21st upper floors.

LEVEL OF COMPLETEION: In Language

Wing	Present stage of Construction	Percentage of work completion
В	RCC work upto 7 th floor slab is completed.	25%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **December – 2026 (As per MAHARERA Certificate)**

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

- Vitrified tiles flooring in all rooms
- > Granite Kitchen platform with Stainless Steel Sink
- Powder coated aluminum sliding windows with M.S. Grills
- > Laminated wooden flush doors with Safety door
- Concealed wiring





	Canada	المسادات الم			
		d plumbing			
	Creche/DJogging 1			-	
		n Facilities			
	> Club Roo	CHAIR CONTRACTOR			
	> Multipurp				
		tizen Siteout			
	> Swimmin				
	> Intercom	9 7 001			
	> Club Hou	se			
	Party Hal				
	> Indoor Ga				T (B)
	> Library				
	> Gymnasi	um			
6.	Location of proj	nerty			
0.		o. / Survey No.			
	b) Door N			•	Not applicable
	c) C. T.S.	No. / Village		•	Old S. No. 271, New S. No. 82, H. No. 11, Village - Navaghar
	d) Ward /	Taluka		:	-
	e) Manda	I / District		j	Thane
7.	Postal address	or the property			"HCS Horizon", Proposed Residential Building – Wing 'B' on Plot Bearing Old Survey No. 271/8,9,10,11 & 286/1/2, New Survey No. 82/8,9,10,11 & Survey No. 85/1,2 at Village – Navghar, Near Rashmi Horizon Complex, Near Seven Eleven Club, Beverly Park Road, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State - Maharashtra, Country – India
8.	City / Town		/ /		Mira Road (East)
	Residential area			:	Yes
	Commercial are	a hink inn	ovate	3:	Noreate
	Industrial area	5.11.25.11.23.23.4.3.3.			No
9.	Classification o	f the area		:	
	i) High / Middle	/ Poor		:	Middle Class
	ii) Urban / Semi			:	Urban
10.	,	Corporation limit / Village I	Panchayat /	:	Mira Bhayandere Municipal Corporation, Village -
	Municipality	,	,		Navghar
11.	enactments (e under agency a	red under any State / Ce g., Urban Land Ceiling Act) rea/ scheduled area / cantonm	or notified ent area	:	No
12.		gricultural land, any conversion	UII IO NOUSE	:	N.A.
12	site plots is con		A	200	EDA An may 6:4a
13.	Boundaries of the property	As per Documents	As per F Certific		-





	North	DP Road	DP Road		Open Plot		
	South	Buddha Heights	Buddha Heights	3		de / Buddha Heights	
	East	Open Plot	Open Plot		Shri Ostwal Horizo	n	
	West	Ostwal Height	Ostwal Height		Rashmi Horizon Road	Complex & Kanakia	
14.1	Dimension	s of the site			N. A. as the land is irre	nular in shane	
17.1	Difficition	3 01 1110 3110			A	8	
					As per the Deed	Actuals	
	North	/ \		÷	-	-	
	South	7	/	1	(W) _	-	
	East	/	1		· ·	-	
	West		7	3	V -	-	
14.2	Latitude, L	ongitude & Co-ordinates of	property	;	19°17'51.6"N 72°52'41	.3"E	
14.	Extent of the	ne site		:	2000	730 Sq. M. (As per	
					Approved Plan)	M /A DEDA	
					Plot area - 917.58 Sq. M. (As per RERA		
					Certificate) Structure - As per table attached to the report		
4.5		de este essentido and for Male		L.		<u> </u>	
15.		the site considered for Value	lation (least of 14A&	:	1	730 Sq. M. (As per	
	14B)				Approved Plan) Plot area – 917.58 Sq. M. (As per RERA		
	<i>y</i> /				Certificate)	oq. IVI. (AS per KEKA	
					Structure - As per table	attached to the report	
16	Whether o	occupied by the owner / te	nant2 If occupied by		N.A. Building Construc	<u>:</u>	
10		ce how long? Rent received	1,000	1	N.A. Building Constitut	work is in progress	
H	CHARACT	TERSTICS OF THE SITE	1				
1.	Classificat	ion of locality	V /	:	Middle class		
2.	Developme	ent of surrounding areas		:	Good		
3.	Possibility	of frequent flooding/ sub-m	erging		No		
4.	Feasibility	to the Civic amenities like	School, Hospital, Bus	6	All available near by		
	Stop, Mark	ret etc.					
5.	Level of la	nd with topographical condi	tions	:	Plain		
6.	Shape of la	and		:	Irregular		
7.	Type of us	e to which it can be put		:	For residential purpose	;	
8.	Any usage	restriction		:	Residential		
9.	Is plot in to	own planning approved layo	ut?	:	Copy of Approved Pl	an No. MBMC / NR /	
						e 31.03.2022 issued by	
					· · · · · · · · · · · · · · · · · · ·	1unicipal Corporation	
						Six - Sheet No. 1/6 to	
					6/6)		
					Approved upto:		
					Wing Num	ber of Floors	





		II R I		Floor Podium + oper floors.
Corner plot or intermittent plot?	;	Intermittent		
Road facilities	:	Yes		
Type of road available at present	:	B. T. Road		
Width of road – is it below 20 ft. or more than 20 ft.	;	: 30.00 Mtr. D. P. Road		
Is it a Land - Locked land?	;	No		
Water potentiality	:	Municipal V	Vater supply	
Underground sewerage system	:	Connected	to Municipal	sewer
Is Power supply is available in the site	:	Yes		
Advantages of the site	8	Located in	developed ar	ea
Special remarks, if any like threat of acquisition of	35	No		
land for publics service purposes, road widening or		\ \		
applicability of CRZ provisions etc.(Distance from sea-		/		
cost / tidal level must be incorporated)		λ.		
A (Valuation of land)				
Size of plot	;	Total Plot	area - 7730	0.00 Sq. M. (As per
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		Approved F	Plan)	
1			– 917.58 Sc	ı. M. (As per RERA
1		Certificate)		
North & South	:	- J		
East & West	;	- // "		
Total extent of the plot	:	As per table	e attached to	the report
Prevailing market rate (Along With details / reference of at	:	As per table	e attached to	the report
least two latest deals / transactions with respect to		Details of	recent trans	actions/online listings
adjacent properties in the areas)		are attache	d with the rep	oort.
Guideline rate obtained from the Register's Office (an	:			
evidence thereof to be enclosed)		₹ 26,920.0	0 per Sq. M.	for Land
Assessed / adopted rate of valuation	:	As per tab	le attached t	o the report
Estimated value of land	:			
Think.Innovate.	C	from the same of t		Value in (₹)
		7730	26920	208091600
		A:	s per RERA	Certificate
		Land Area	I	Value in (₹)
		I — -	-	
		917.58	26920	24,70,1254.00
B (Valuation of Building)				
·				
Technical details of the building	:			
Technical details of the building a) Type of Building (Residential / Commercial / Industrial)	:	Residential		
a) Type of Building (Residential / Commercial /	:			on work is in progress
a) Type of Building (Residential / Commercial / Industrial) b) Type of construction (Load bearing / RCC / Steel	:	N.A. Buildir	ng Construction	on work is in progress
	Road facilities Type of road available at present Width of road – is it below 20 ft. or more than 20 ft. Is it a Land – Locked land? Water potentiality Underground sewerage system Is Power supply is available in the site Advantages of the site Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from seacost / tidal level must be incorporated) A (Valuation of land) Size of plot North & South East & West Total extent of the plot Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas) Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed) Assessed / adopted rate of valuation Estimated value of land	Road facilities Type of road available at present Width of road – is it below 20 ft. or more than 20 ft. Is it a Land – Locked land? Water potentiality Underground sewerage system Is Power supply is available in the site Advantages of the site Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from seacost / tidal level must be incorporated) A (Valuation of land) Size of plot North & South East & West Total extent of the plot Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas) Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed) Assessed / adopted rate of valuation Estimated value of land In I	Corner plot or intermittent plot? Road facilities Type of road available at present Width of road – is it below 20 ft. or more than 20 ft. Is it a Land – Locked land? Water potentiality Underground sewerage system Is power supply is available in the site Advantages of the site Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from seacost / tidal level must be incorporated) A (Valuation of land) Size of plot North & South East & West Total extent of the plot Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas) Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed) Assessed / adopted rate of valuation Estimated value of land Intermittent Yes Municipal V Municipal V Municipal V Econnected is No Municipal V Municipal V Connected is No Municipal V Econnected is No Municipal V Econnected is No No Intermittent Acquisition of the Journe And Ves Intermittent Is personal acquisition of the Journe And Vest Is a Land Area in Sq. M. Acquisition of Ind Intermittent	Corner plot or intermittent plot? Road facilities Type of road available at present Width of road – is it below 20 ft. or more than 20 ft. Is it a Land – Locked land? Water potentiality Underground sewerage system Is Power supply is available in the site Advantages of the site Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from seacost / tidal level must be incorporated) A (Valuation of land) Size of plot Size of plot Total Plot area – 7730 Approved Plan) Plot area – 917.58 Sq. Certificate North & South East & West Total extent of the plot Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas) Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed) Assessed / adopted rate of valuation Estimated value of land Base of to 21st up Intermittent Yes Connected to Municipal No No No Total Plot area – 7730 Approved Plan) Plot area – 917.58 Sq. Certificate) As per table attached to Details of recent transare attached with the registeries of fice (an evidence thereof to be enclosed) Assessed / adopted rate of valuation Estimated value of land As per table attached to Sq. M. As per ta





basement, if	any	Π		
Wing	Numb	er (of Floors	
В	Proposed Ground + 1st Floo	r Po	dium + 2 nd t	o 21st upper floors.
e) Plinth area fl	oor-wise	:	As per tab	le attached to the report
f) Condition of	the building	:		
i) Exterior	- Excellent, Good, Normal, Poor	:	N.A. Buildir	ng Construction work is in progress
ii) Interior	- Excellent, Good, Normal, Poor	1:	N.A. Buildir	ng Construction work is in progress
g) Date of issue	e and validity of layout of approved map	:	''	pproved Plan No. MBMC / NR / 21 - 22 date 31.03.2022 issued by
h) Approved map / plan issuing authority			Mira Bhayander Municipal Corporation (Number of Copies – Six - Sheet No. 1/6 to 6/6) Approved upto:	
			Wing	Number of Floors
			В	Ground + 1st Floor Podium + 2nd to 21st upper floors
i) Whether ger / plan is veri	nuineness or authenticity of approved map fied	:	Yes	
	omments by our empanelled valuers on approved plan	:	No.	

Specifications of construction (floor-wise) in respect of

Sr. No.	Description	1	
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	ż	Proposed
5.	RCC Works	U	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work is in progress
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	:	, ,
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	N.A. Building Construction work is in progress





	Fan points	:	
	Spare plug points	:	
	Any other item		-
4.	Plumbing installation		
	a) No. of water closets and their type	:	
	b) No. of wash basins	:	
	c) No. of urinals	:	N.A. Building Construction work is in progress
	d) No. of bath tubs	:	N.A. Building Construction work is in progress
	e) Water meters, taps etc.	- :	
	f) Any other fixtures	:	

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Wing – B:

I) Win	y - U.									
Sr. No.	Flat No.	Floor No.	Comp	As per RERA Carpet Area in Sq. Ft.	Built up area in Sq. Ft.	Rate per Sq. ft. on Carpet area in T	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after competition of flat (including Car parking GST & Other Charges) in	Expected Rent per month (After Completion)	Gost of Construction in ₹
1	201	2	1 BHK	356	392	13600	48,41,600.00	53,25,760.00	11000	10,18,160
2	202	2	1 BHK	356	392	13600	48,41,600.00	53,25,760.00	11000	10,18,160
3	203	2	2 BHK	400	440	13600	54,40,000.00	59,84,000.00	12500	11,44,000
4	204	2	2 BHK	400	440	13600	54,40,000.00	59,84,000.00	12500	11,44,000
5	205	2	1 BHK	342	376	13600	46,51,200.00	51,16,320.00	10500	9,78,120
6	206	2	1 BHK	342	376	13600	46,51,200.00	51,16,320.00	10500	9,78,120
7	207	2	2 BHK	400	440	13600	54,40,000.00	59,84,000.00	12500	11,44,000
8	208	2	2 BHK	400	440	13600	54,40,000.00	59,84,000.00	12500	11,44,000
9	301	3	1 BHK	356	392	13650	48,59,400.00	53,45,340.00	11000	10,18,160
10	302	3	1 BHK	356	392	13650	48,59,400.00	53,45,340.00	11000	10,18,160
11	303	3	2 BHK	400	440	13650	54,60,000.00	60,06,000.00	12500	11,44,000
12	304	3	2 BHK	400	440	13650	54,60,000.00	60,06,000.00	12500	11,44,000
13	305	3	1 BHK	342	376	13650	46,68,300.00	51,35,130.00	10500	9,78,120
14	306	3	1 BHK	342	376	13650	46,68,300.00	51,35,130.00	10500	9,78,120
15	307	3	2 BHK	400	440	13650	54,60,000.00	60,06,000.00	12500	11,44,000
16	308	3	2 BHK	400	440	13650	54,60,000.00	60,06,000.00	12500	11,44,000
17	401	4	1 BHK	356	392	13700	48,77,200.00	53,64,920.00	11000	10,18,160
18	402	4	1 BHK	356	392	13700	48,77,200.00	53,64,920.00	11000	10,18,160
19	403	4	2 BHK	400	440	13700	54,80,000.00	60,28,000.00	12500	11,44,000
20	404	4	2 BHK	400	440	13700	54,80,000.00	60,28,000.00	12500	11,44,000
21	405	4	1 BHK	342	376	13700	46,85,400.00	51,53,940.00	10500	9,78,120
22	406	4	1 BHK	342	376	13700	46,85,400.00	51,53,940.00	10500	9,78,120
23	407	4	2 BHK	400	440	13700	54,80,000.00	60,28,000.00	12500	11,44,000
24	408	4	2 BHK	400	440	13700	54,80,000.00	60,28,000.00	12500	11,44,000
25	501	5	1 BHK	356	392	13750	48,95,000.00	53,84,500.00	11000	10,18,160
26	502	5	1 BHK	356	392	13750	48,95,000.00	53,84,500.00	11000	10,18,160





Sr. No.	Flat No.	Floor No.	Comp	As per RERA Carpet Area in Sq. Ft.	Built up area in Sq. Ft.	Rate per Sq. ft. on Carpet area In ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
27	503	5	2 BHK	400	440	13750	55,00,000.00	60,50,000.00	12500	11,44,000
28	504	5	2 BHK	400	440	13750	55,00,000.00	60,50,000.00	12500	11,44,000
29	505	5	1 BHK	342	376	13750	47,02,500.00	51,72,750.00	11000	9,78,120
30	506	5	1 BHK	342	376	13750	47,02,500.00	51,72,750.00	11000	9,78,120
31	507	5	2 BHK	400	440	13750	55,00,000.00	60,50,000.00	12500	11,44,000
32	508	5	2 BHK	400	440	13750	55,00,000.00	60,50,000.00	12500	11,44,000
33	601	6	1 BHK	356	392	13800	49,12,800.00	54,04,080.00	11500	10,18,160
34	602	6	1 BHK	356	392	13800	49,12,800.00	54,04,080.00	11500	10,18,160
35	603	6	2 BHK	400	440	13800	55,20,000.00	60,72,000.00	12500	11,44,000
36	604	6	2 BHK	400	440	13800	55,20,000.00	60,72,000.00	12500	11,44,000
37	605	6	1 BHK	342	376	13800	47,19,600.00	51,91,560.00	11000	9,78,120
38	606	6	1 BHK	342	376	13800	47,19,600.00	51,91,560.00	11000	9,78,120
39	607	6	2 BHK	400	440	13800	55,20,000.00	60,72,000.00	12500	11,44,000
40	608	6	2 BHK	400	440	13800	55,20,000.00	60,72,000.00	12500	11,44,000
41	701	7	1 BHK	356	392	13850	49,30,600.00	54,23,660.00	11500	10,18,160
42	702	7	1 BHK	356	392	13850	49,30,600.00	54,23,660.00	11500	10,18,160
43	703	7	2 BHK	400	440	13850	55,40,000.00	60,94,000.00	12500	11,44,000
44	704	7	2 BHK	400	440	13850	55,40,000.00	60,94,000.00	12500	11,44,000
45	705	7	1 BHK	342	376	13850	47,36,700.00	52,10,370.00	11000	9,78,120
46	706	7	1 BHK	342	376	13850	47,36,700.00	52,10,370.00	11000	9,78,120
47	707	7	2 BHK	400	440	13850	55,40,000.00	60,94,000.00	12500	11,44,000
48	708	7	2 BHK	400	440	13850	55,40,000.00	60,94,000.00	12500	11,44,000
49	801	8	1 BHK	356	392	13900	49,48,400.00	54,43,240.00	11500	10,18,160
50	802	8	1 BHK	356	392	13900	49,48,400.00	54,43,240.00	11500	10,18,160
51	803	8	2 BHK	400	440	13900	55,60,000.00	61,16,000.00	12500	11,44,000
52	804	8	2 BHK	400	440	13900	55,60,000.00	61,16,000.00	12500	11,44,000
53	806	8	1 BHK	342	376	13900	47,53,800.00	52,29,180.00	11000	9,78,120
54	807	8	2 BHK	400	440	13900	55,60,000.00	61,16,000.00	12500	11,44,000
55	808	8	2 BHK	400	440	13900	55,60,000.00	61,16,000.00	12500	11,44,000
56	901	9	1 BHK	356	392	13950	49,66,200.00	54,62,820.00	11500	10,18,160
57	902	9	1 BHK	356	392	13950	49,66,200.00	54,62,820.00	11500	10,18,160
58	903	9	2 BHK	400	440	13950	55,80,000.00	61,38,000.00	13000	11,44,000
59	904	9	2 BHK	400	440	13950	55,80,000.00	61,38,000.00	13000	11,44,000
60	905	9	1 BHK	342	376	13950	47,70,900.00	52,47,990.00	11000	9,78,120
61	906	9	1 BHK	342	376	13950	47,70,900.00	52,47,990.00	11000	9,78,120
62	907	9	2 BHK	400	440	13950	55,80,000.00	61,38,000.00	13000	11,44,000
63	908	9	2 BHK	400	440	13950	55,80,000.00	61,38,000.00	13000	11,44,000
64	1001	10	1 BHK	356	392	14000	49,84,000.00	54,82,400.00	11500	10,18,160





Sr	Flor	Floor	Comp	As per	Bull up	Rate	Realizable Value /	Final Resilizable Value	Expected	Cost of
No.	No.	No.		RERA Carpet Area in So. Ft.	erea in Sq. Ft	per Sq. ft on Carpet area in T	Fair Market Value as on date in ₹	after completion of flat (including Car parking, GST & Other Charges) in	Rent per month (Affer Completion) in ₹	Construction In T
65	1002	10	1 BHK	356	392	14000	49,84,000.00	54,82,400.00	11500	10,18,160
66	1003	10	2 BHK	400	440	14000	56,00,000.00	61,60,000.00	13000	11,44,000
67	1004	10	2 BHK	400	440	14000	56,00,000.00	61,60,000.00	13000	11,44,000
68	1005	10	1 BHK	342	376	14000	47,88,000.00	52,66,800.00	11000	9,78,120
69	1006	10	1 BHK	342	376	14000	47,88,000.00	52,66,800.00	11000	9,78,120
70	1007	10	2 BHK	400	440	14000	56,00,000.00	61,60,000.00	13000	11,44,000
71	1008	10	2 BHK	400	440	14000	56,00,000.00	61,60,000.00	13000	11,44,000
72	1101	11	1 BHK	356	392	14050	50,01,800.00	55,01,980.00	11500	10,18,160
73	1102	11	1 BHK	356	392	14050	50,01,800.00	55,01,980.00	11500	10,18,160
74	1103	11	2 BHK	400	440	14050	56,20,000.00	61,82,000.00	13000	11,44,000
75	1104	11	2 BHK	400	440	14050	56,20,000.00	61,82,000.00	13000	11,44,000
76	1105	11	1 BHK	342	376	14050	48,05,100.00	52,85,610.00	11000	9,78,120
77	1106	11	1 BHK	342	376	14050	48,05,100.00	52,85,610.00	11000	9,78,120
78	1107	11	2 BHK	400	440	14050	56,20,000.00	61,82,000.00	13000	11,44,000
79	1108	11	2 BHK	400	440	14050	56,20,000.00	61,82,000.00	13000	11,44,000
80	1201	12	1 BHK	356	392	14100	50,19,600.00	55,21,560.00	11500	10,18,160
81	1202	12	1 BHK	356	392	14100	50,19,600.00	55,21,560.00	11500	10,18,160
82	1203	12	2 BHK	400	440	14100	56,40,000.00	62,04,000.00	13000	11,44,000
83	1204	12	2 BHK	400	440	14100	56,40,000.00	62,04,000.00	13000	11,44,000
84	1205	12	1 BHK	342	376	14100	48,22,200.00	53,04,420.00	11000	9,78,120
85	1206	12	1 BHK	342	376	14100	48,22,200.00	53,04,420.00	11000	9,78,120
86	1207	12	2 BHK	400	440	14100	56,40,000.00	62,04,000.00	13000	11,44,000
87	1208	12	2 BHK	400	440	14100	56,40,000.00	62,04,000.00	13000	11,44,000
88	1301	13	1 BHK	356	392	14150	50,37,400.00	55,41,140.00	11500	10,18,160
89	1302	13	1 BHK	356	392	14150	50,37,400.00	55,41,140.00	11500	10,18,160
90	1303	13	2 BHK	400	440	14150	56,60,000.00	62,26,000.00	13000	11,44,000
91	1304	13	2 BHK	400	440	14150	56,60,000.00	62,26,000.00	13000	11,44,000
92	1306	13	1 BHK	342	376	14150	48,39,300.00	53,23,230.00	11000	9,78,120
93	1307	13	2 BHK	400	440	14150	56,60,000.00	62,26,000.00	13000	11,44,000
94	1308	13	2 BHK	400	440	14150	56,60,000.00	62,26,000.00	13000	11,44,000
95	1401	14	1 BHK	356	392	14200	50,55,200.00	55,60,720.00	11500	10,18,160
96	1402	14	1 BHK	356	392	14200	50,55,200.00	55,60,720.00	11500	10,18,160
97	1403	14	2 BHK	400	440	14200	56,80,000.00	62,48,000.00	13000	11,44,000
98	1404	14	2 BHK	400	440	14200	56,80,000.00	62,48,000.00	13000	11,44,000
99	1405	14	1 BHK	342	376	14200	48,56,400.00	53,42,040.00	11000	9,78,120
100	1406	14	1 BHK	342	376	14200	48,56,400.00	53,42,040.00	11000	9,78,120
101	1407	14	2 BHK	400	440	14200	56,80,000.00	62,48,000.00	13000	11,44,000
102	1408	14	2 BHK	400	440	14200	56,80,000.00	62,48,000.00	13000	11,44,000





Sr.	Flat	Floor	Comp	As per	Built up	Rate	Realizable Value /	Final Realizable Value	Expected	Cost of
No.	No.	No.		RERA Carpet Area in Sq. Ft.	area in Sq. Ft.	per Sq. ft. on Carpet area in C	Fair Market Value as on date in ₹	after completion of flat (Including Car parking, GST & Other Charges) in	Rent per month (After Completion) in €	Construction in ₹
103	1501	15	1 BHK	356	392	14250	50,73,000.00	55,80,300.00	11500	10,18,160
104	1502	15	1 BHK	356	392	14250	50,73,000.00	55,80,300.00	11500	10,18,160
105	1503	15	2 BHK	400	440	14250	57,00,000.00	62,70,000.00	13000	11,44,000
106	1504	15	2 BHK	400	440	14250	57,00,000.00	62,70,000.00	13000	11,44,000
107	1505	15	1 BHK	342	376	14250	48,73,500.00	53,60,850.00	11000	9,78,120
108	1506	15	1 BHK	342	376	14250	48,73,500.00	53,60,850.00	11000	9,78,120
109	1507	15	2 BHK	400	440	14250	57,00,000.00	62,70,000.00	13000	11,44,000
110	1508	15	2 BHK	400	440	14250	57,00,000.00	62,70,000.00	13000	11,44,000
111	1601	16	1 BHK	356	392	14300	50,90,800.00	55,99,880.00	11500	10,18,160
112	1602	16	1 BHK	356	392	14300	50,90,800.00	55,99,880.00	11500	10,18,160
113	1603	16	2 BHK	400	440	14300	57,20,000.00	62,92,000.00	13000	11,44,000
114	1604	16	2 BHK	400	440	14300	57,20,000.00	62,92,000.00	13000	11,44,000
115	1605	16	1 BHK	342	376	14300	48,90,600.00	53,79,660.00	11000	9,78,120
116	1606	16	1 BHK	342	376	14300	48,90,600.00	53,79,660.00	11000	9,78,120
117	1607	16	2 BHK	400	440	14300	57,20,000.00	62,92,000.00	13000	11,44,000
118	1608	16	2 BHK	400	440	14300	57,20,000.00	62,92,000.00	13000	11,44,000
119	1701	17	1 BHK	356	392	14350	51,08,600.00	56,19,460.00	11500	10,18,160
120	1702	17	1 BHK	356	392	14350	51,08,600.00	56,19,460.00	11500	10,18,160
121	1703	17	2 BHK	400	440	14350	57,40,000.00	63,14,000.00	13000	11,44,000
122	1704	17	2 BHK	400	440	14350	57,40,000.00	63,14,000.00	13000	11,44,000
123	1705	17	1 BHK	342	376	14350	49,07,700.00	53,98,470.00	11000	9,78,120
124	1706	17	1 BHK	342	376	14350	49,07,700.00	53,98,470.00	11000	9,78,120
125	1707	17	2 BHK	400	440	14350	57,40,000.00	63,14,000.00	13000	11,44,000
126	1708	17	2 BHK	400	440	14350	57,40,000.00	63,14,000.00	13000	11,44,000
127	1801	18	1 BHK	356	392	14400	51,26,400.00	56,39,040.00	11500	10,18,160
128	1802	18	1 BHK	356	392	14400	51,26,400.00	56,39,040.00	11500	10,18,160
129	1803	18	2 BHK	400	440	14400	57,60,000.00	63,36,000.00	13000	11,44,000
130	1804	18	2 BHK	400	440	14400	57,60,000.00	63,36,000.00	13000	11,44,000
131	1806	18	1 BHK	342	376	14400	49,24,800.00	54,17,280.00	11500	9,78,120
132	1807	18	2 BHK	400	440	14400	57,60,000.00	63,36,000.00	13000	11,44,000
133	1808	18	2 BHK	400	440	14400	57,60,000.00	63,36,000.00	13000	11,44,000
134	1901	19	1 BHK	356	392	14450	51,44,200.00	56,58,620.00	12000	10,18,160
135	1902	19	1 BHK	356	392	14450	51,44,200.00	56,58,620.00	12000	10,18,160
136	1903	19	2 BHK	400	440	14450	57,80,000.00	63,58,000.00	13000	11,44,000
137	1904	19	2 BHK	400	440	14450	57,80,000.00	63,58,000.00	13000	11,44,000
138	1905	19	1 BHK	342	376	14450	49,41,900.00	54,36,090.00	11500	9,78,120
139	1906	19	1 BHK	342	376	14450	49,41,900.00	54,36,090.00	11500	9,78,120
140	1907	19	2 BHK	400	440	14450	57,80,000.00	63,58,000.00	13000	11,44,000





Sr. No.	Flat No.	Floor No.	Comp	As per RERA Carpet Area in 8q. Ft	Built up area in Sq. Ft.	Rate per Sq ft. on Carpet area in T	Realizable Value / Fair Market Value as on dute in T	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in \$
141	1908	19	2 BHK	400	440	14450	57,80,000.00	63,58,000.00	13000	11,44,000
142	2001	20	1 BHK	356	392	14500	51,62,000.00	56,78,200.00	12000	10,18,160
143	2002	20	1 BHK	356	392	14500	51,62,000.00	56,78,200.00	12000	10,18,160
144	2003	20	2 BHK	400	440	14500	58,00,000.00	63,80,000.00	13500	11,44,000
145	2004	20	2 BHK	400	440	14500	58,00,000.00	63,80,000.00	13500	11,44,000
146	2005	20	1 BHK	342	376	14500	49,59,000.00	54,54,900.00	11500	9,78,120
147	2006	20	1 BHK	342	376	14500	49,59,000.00	54,54,900.00	11500	9,78,120
148	2007	20	2 BHK	400	440	14500	58,00,000.00	63,80,000.00	13500	11,44,000
149	2008	20	2 BHK	400	440	14500	58,00,000.00	63,80,000.00	13500	11,44,000
150	2101	21	1 BHK	356	392	14550	51,79,800.00	56,97,780.00	12000	10,18,160
151	2102	21	1 BHK	356	392	14550	51,79,800.00	56,97,780.00	12000	10,18,160
152	2103	21	2 BHK	400	440	14550	58,20,000.00	64,02,000.00	13500	11,44,000
153	2104	21	2 BHK	400	440	14550	58,20,000.00	64,02,000.00	13500	11,44,000
154	2105	21	1 BHK	342	376	14550	49,76,100.00	54,73,710.00	11500	9,78,120
155	2106	21	1 BHK	342	376	14550	49,76,100.00	54,73,710.00	11500	9,78,120
156	2107	21	2 BHK	400	440	14550	58,20,000.00	64,02,000.00	13500	11,44,000
157	2108	21	2 BHK	400	440	14550	58,20,000.00	64,02,000.00	13500	11,44,000
	Т	otal		58894	64783		82,88,56,100.00	91,17,41,710.00		16,84,36,840

Summary of the Project:

Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
В	1 BHK - 77 2 BHK - 80	157	58894	64783	82,88,56,100.00	91,17,41,710.00
		Refug	e Floor - 8th,	13th & 18th Floor	Flat No. 5	

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	82,88,56,100.00
Final Realizable Value After Completion in ₹	91,17,41,710.00
Cost of Construction (Total Built up area x Rate) 64783 Sq. Ft. x ₹ 2600.00	16,84,35,800.00

Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
В	25	64783	16,84,35,800.00	4,21,08,950.00





Part -	- C (E:	xtra Items)	:	Amount in ₹
1.	Portio		:	-
2.		mental front door	:	
		ut / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.		head water tank	:	,
5.		steel / collapsible gates	:	
0.	Total		Ė	
		menities)	:	Amount in ₹
		Irobes	:	
2.		ed tiles	:	
		sinks and bath tub	1	
4.		le / ceramic tiles flooring	1	/ \
5.		or decorations	:	N.A. Building Construction work is in progress
6.		itectural elevation works		. Dunding Constitution Work is in progress
		eling works	1	\
8.		ninum works		
9.		inum hand rails		
10.	False	e ceiling		
	Total	<u> </u>		
D		Page Harage and	Τ.	Amazonakia 🔾
		liscellaneous)	Ë	Amount in ₹
1.		arate toilet room	:	
2.		arate lumber room	:	N.A. Building Construction work is in progress
3.		arate water tank / sump	<u>;</u>	
4.		s, gardening	:	<u> </u>
	Total			<u> </u>
Dort	E (C	onvisos)	75	Amount in ₹
		ervices)		Amounting
1.		er supply arrangements	<u> </u>	
		nage arrangements	i :	N.A. Ruilding Construction work is in progress
		pound wall-	+	N.A. Building Construction work is in progress
5.		deposits, fittings etc.	H	
5.	Total			vate Create
	LTOIA		V	rate. Cloure
			of th	ne entire property
Part		Land	:	
Part	– R	Building	:	
		Land development		As a substitute of the object of the
Part		Compound wall	:	As per table attached to the report
Part		Amenities	:	
Part		Pavement	:	
Part		Services	;	T 00 00 T0 100 00
		e Value / Fair Market Value as on	:	₹ 82,88,56,100.00
	in ₹	Partie Males After Association 1	<u> </u>	T 04 47 44 740 00
Fina	ı Kea	lizable Value After Completion in ₹	L	₹ 91,17,41,710.00





The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 12,500.00 to ₹ 15,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 13,600.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.

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Actual Site Photographs





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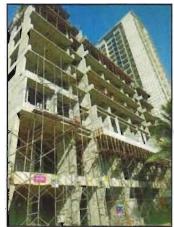






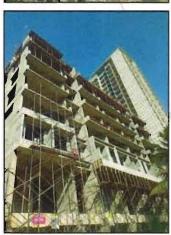


Actual Site Photographs

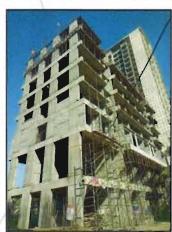
















FTE







Route Map of the property Site u/r





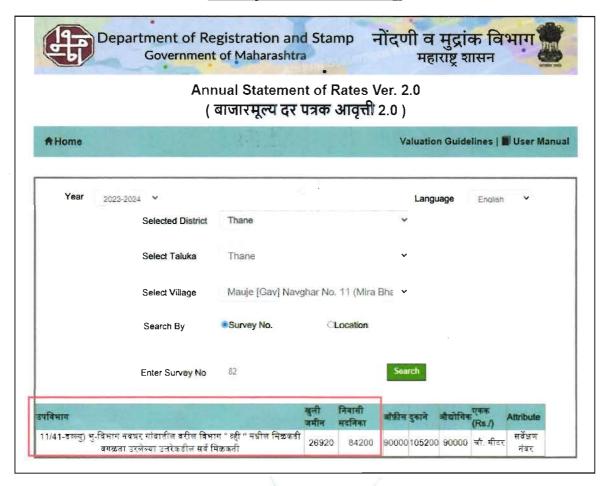
Latitude Longitude: 19°17'51.6"N 72°52'41.3"E

Note: The Blue line shows the route to site from nearest raiwlayt station (Mira Road -3.6 Km.)





Ready Reckoner Rate



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6-02-2024		दस्त क्रमांक : 19650/2023		
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ontact concern SRO office.		Regn:63m		
	 गावाचे नाव : नवघर			
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	4495000			
(3) बाजारभाव(भाडेपटटयाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3882805			
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास) 1) पालिकेचे नाव:मिरा-भाईदर मनपाइतर वर्णन:, इतर माहिती: वॉर्ड डब्ल्यू विभाग 11/41,सदिनका क्र. 1407,14वा मजला,बी-विंग,एचसीएस होराईझन.कनिकया रोड.मिरा रोड पूर्व,ठाणे-401107,क्षेत्रफळ 37.14 चौरस मीटर कारपेट.जुना सर्वे नं. 271,नवीन सर्वे नं. 82,हिस्सा नं. 11.((Survey Number: 82:))				
(5) क्षेत्रफळ	37.14 चौ.मीटर			
(6)आकारणी किवा जुडी देण्यात असेल तेव्हा.				
(7) दस्तऐवज करून देणाः याः तिहून ठेवणाः या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास.प्रतिवादिचे नाव व पत्ताः	1): नाव:-एचसीएस रियल्टर्स एलएलपी चे भागीदार गाँतम सेठ - वय:-55 पत्त:-प्लॉट नं: 204, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: सुमेर केंद्रा पांडुरंग बुधकर मार्ग, महेंद्र टॉवर च्या भागे, रो नं: वरली. मुंबई. महाराष्ट्र, मुम्बई. पिन कोड:-400018 पॅन नं:-AANFH5508H 2): नाव:-एचसीएस रियल्टर्स एलएलपी चे भागीदार सिद्धार्थ बोसमिया वय:-23 पत्ता:-प्लॉट नं: 204, माळा नं: -, इमारतीचे नाव:-, ब्लॉक नं: सुमेर केंद्रा पांडुरंग बुधकर मार्ग, महेंद्र टॉवर च्या म रोड नं: वरली, मुंबई, महाराष्ट्र, मुम्बई, पिन कोड:-400018 पॅन नं:-AANFH5508H			
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पता	सुखर मास्टर चाळ, ब्लॉक नं: अशोक चक्रव	: पत्ता:-प्लॉट नं: रूम नं. 16. माळा नं: -, इमारतीचे नाव १तीं रोड, चिल्ड्रन्स अकेडमी स्कूल च्या जवळ, अशोक बई, महाराष्ट्र, MUMBAI. पिन कोड:-400101 पॅन न		
(9) दस्तऐवज करुन दिल्याचा दिनांक	01/11/2023			
(10)दस्त नोंदणी केल्याचा दिनांक	02/11/2023			
(11)अनुक्रमांक.खंड व पृष्ठ	19650/2023	· · · · · · · · · · · · · · · · · · ·		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	315000			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
(14)शेरा				



844393	सूची क्र.2	दुय्यम निर्वधक : राह दु.नि. ठाणे 10		
03-02-2024	2.1.2.2	दस्त क्रमांक : 844/2024		
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Module, For original report please contact concern SRO office,		Regr:63m		
	गावाचे नाव: नवघर			
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	5950000			
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे।	3792500			
(४) भू-मापन,पोटहिस्सा व घरक्रमोक(असल्यास)	डब्ल्यू,विभाग 11/41,सदनिका क्र. होराइझन,कनकिया रोड,मिरा रोड	नपाइतर वर्णन :, इतर माहिती: वॉर्ड 507,पाचवा मजला,बी-विंग,एचसीएस 3 पूर्व,ठाणे-401107,क्षेत्रफळ 37.14 चौरस वीन सर्वे नं. 82,हिस्सा नं. 11.((Survey		
(5) क्षेत्रफळ	37.14 चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
(7) दस्तरेवज करुन देणा-या:लिहून ठेवणा-या पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	दवे वय:-77 पता:-प्लॉट नं: 204, माळा बुधकर मार्ग, महेंद्र टॉवर च्या मार्ग, रोड नं कोड:-400018 पॅन नं:-AANFHS508H 2): नाव:-एवसीएस रियस्टर्स एलएलपी चे वासुदेव दवे वय:-77 पत्ता:-प्लॉट नं: 20	भागीदार गौतम सेठ तर्फे कु. मु. म्हणून अनिल वासुदेव नं: -, इमारतीचे नाव: -, ब्लॉक नं: सुमेर केंद्रा पांडुरंग - वरती, मुंबई , महाराष्ट्र, MUMBAL. पिन भागीदार सिद्धार्थ बोसमिया तर्फे कु. मु. म्हणून अनिल 4. माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: सुमेर केंद्रा I, रोड नं: वरली, मुंबई , महाराष्ट्र, मुम्बई, पिन		
(8)दस्तऐवज करुन घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-प्रमोद देवी सिंह बिस्ट : वय:-33; पत्ता:-प्लॉट नं: रूम नं 24, 3/9, माळा नं -, इमारतीच			
(९) दस्तऐवज करुन दिल्पाचा दिनांक	12/01/2024			
(10)दस्त नोंदणी केल्पाचा दिनांक	12/01/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	844/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	416500			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
(14)शेरा				
मुल्यांकनासाठी विवासत घेतलेला तपशील -:				





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दुष्यम निबंधक : सह दु.नि. ठाणे 10

दस्त क्रमांक : 1441/2024

	गावाचे नाव: नवघर
(1)विलेखाचा प्रकार	करारनामा
(2)मोबदता	4495001
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3882900
(4) भू-मापन,पोटिहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:भिरा-भाईदर मनपाइतर वर्णन :, इतर माहिती: , इतर माहिती: तॉर्ड डब्ल्यू,विभाग 11:41,सदिनका क्र. 1507,15वा मजला,बी-विंग,एचसीएस होराईझन,कनिकया रोड,भिरा रोड पूर्व,ठाणे-401107,क्षेत्रफळ 37.14 चौरस मीटर कारपेट,जुना सर्वे नं. 271,नवीन सर्वे नं. 82,हिस्सा नं. 11((Survey Number : 82 ;))
(5) क्षेत्रफळ	37.14 चौ.मीटर
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(?) दस्तऐवज करून देणा-या/लिहून ठेवजा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-एचसीएस रियल्टर्स एलएलपी चे भागीदार गौतम सेठ तफें कु. मु. म्हणूनअनिल वासुदेव दवे वय:-77 पता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: 204, सुमेर केंद्र पांडुरंग बुधकर मार्ग, महेंद्र टॉवर ब्या मार्ग, वरली, मुंबई , महाराष्ट्र, MUMBAI. पिन कोड =100018 पैन नं:=AANFH5508H 2): नाव:-एचसीएस रियल्टर्स एलएलपी चे भागीदार सिद्धार्थ बोसमिया तफें कु मु म्हणून अनिल दवे वय:-77 पता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: 204, सुमेर केंद्र पांडुरंग बुधकर मार्ग, महेंद्र टॉवर ब्या गार्ग, वरली, मुंबई , महाराष्ट्र, MUMBAI. पिन कोड:-400018 पैन नं:-
(८)दस्तऐवज करून घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्याय;तयाया हुकुमनाना किंवा आदेश असल्यास,प्रतिवादिचे नाव व पता	1): नावः-देविन्द्र कुमार - वयः-28; पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: 14165, राम नगर एक्स्टन, लोनी रोड, शाहदरा एस. ओ इस्ट दिल्ही, दिल्ही, दिल्ली, पूर्व दिल्ली, पिन कोड:-110032 पॅन नं:-HSRPK4833H
(९) दस्तऐवज करुन दिल्याचा दिनांक	23/01/2024
(10)दस्त नोंदणी केल्याचा दिनांक	23/01/2024
(11)अनुक्रमांक खंड व पृष्ठ	1441/2024
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	315000
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14)शेरा	
गुल्यांकनासाठी विचारात घेतलेला तपशील:-:	
गुट्रांक शुल्क आकारताना निवडलेता अनुन्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.

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9650393	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. ठाणे 10
06-02-2024	· ·	दस्त क्रमांक : 19650/2023
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	गावाचे नाव : नवघर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	4495000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3882805	
(4) भू.भापन.पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नावःमिरा-भाईदर मनपाइतर वर्णन :, इतर माहिती: वॉर्ड डब्ल्यू विभाग 11/41,सदिनका क्र. 1407,14वा मजला.बी-विग,एचसीएस होराईझन्,कनकिया रोड.मिरा रोड पूर्व,ठाणे-401107,क्षेत्रफळ 37.14 चौरस मीटर कारपेट,जुना सर्वे नं. 271,नवीन सर्वे नं. 82,हिस्सा नं. 11.((Survey Number : 82 :))	
(5) क्षेत्रफळ	37.14 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-याः/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	माळा नं: ., इमारतीचे नाव: -, ब्लॉक नं: स् नं: वरती. मुंबई, महाराष्ट्र, मुम्बई, पिन क 2): नाव: .एचसीएस रियल्टर्स एलएलपी चे 204, माळा नं: -, इमारतीचे नाव: -, ब्लॉक	1 भागीदार नौतम सेठ वय:-55 पत्ताः प्लॉट नें: 204, धुमेर केंद्रा पांडुरंग बुधकर मार्ग, महेंद्र टॉवर च्या मागे. रोड ड::400018 पेंन नें:-AANFH5508H भागीदार सिद्धार्थ बीसमिया वय:-23 पत्ताः प्लॉट नं: नं: सुमेर केंद्रा पांडुरंग बुधकर मार्ग, महेंद्र टॉवर च्या मार्ग न कोड:-400018 पेंन नं:-AANFH5508H
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	सुखर मास्टर चाळ, ब्लॉक नं: अशोक चव्र	9, पत्ताः प्लॉट नं. रूम नं. 16, माळा नं, इमारतीचे नावः कवर्ती रोड, चिल्डुन्स अकेडमी स्कूल च्या जवळ, अशोक मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400101 पेन नं:
(9) दस्तऐवज करुन दिल्याचा दिनांक	01/11/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	02/11/2023	
(11)अनुक्रमांक.खंड व पृष्ठ	19650/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	315000	
(13)बाजारभावाप्रमाणे नींदणी शुल्क	30000	

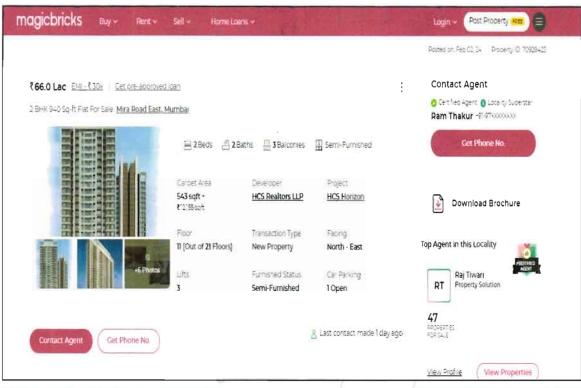


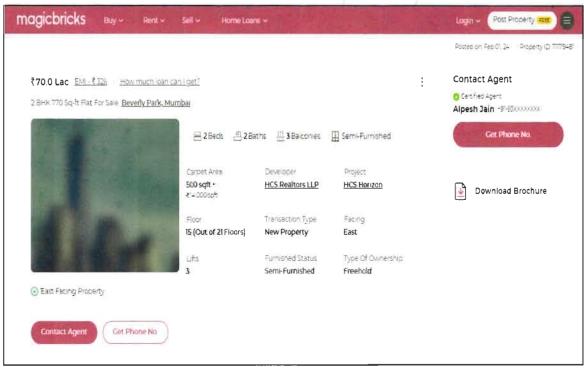


9649393	सूची क्र.2	दुष्यम निबंधक : सह दू.नि. ठाणे 10
06-02-2024	×	दस्त क्रमांक : 19649/2023
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415	गावाचे नाव : नवघर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	5950000	_
(3) बाजारभाव(भाडेपटटपाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3792500	
(4) भू-मापन् पोटहिस्सः व घरकमांक(असत्यास)	1) पालिकचे नाव:मिरा-भाईदर मनपाइतर वर्णन :. इतर माहिती: वॉर्ड डब्ल्यू विभाग 11/41,सदिनका क्र. 1007,10वा मजला,बी-विंग,एचसीएस होराईझन.कनकिया रोड,मिरा रोड पूर्व,ठाणे-401107,क्षेत्रफळ 37.14 चौरस मीटर कारपेट.जुना सर्वे नं. 271.नवीन सर्वे नं. 82,हिस्सा नं. 11.((Survey Number : 82 :))	
(5) क्षेत्रफळ	37.14 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7) दस्तऐवज करून देणा-पा लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	माळा नं: . इमारतीचे नाव: . ब्लॉक नं . सू नं: वरती. मुंबई. महाराष्ट्र पिन कोड: 4(2): नाव: एचसीएस रियल्टर्स एलएलपी चे 204. माळा नं: . इमारतीचे नाव: . ब्लॉक	भागीदार गौतम सेठ वय-55 पताप्लॉट नं: 204. भिर केंद्रा पांजुरंग बुधकर मार्ग, महेंद्र टॉवर च्या मार्ग, रोर 10018 पॅन ने:-AANFH5508H भागीदार सिद्धार्थ बोसमिया वय:-23 पता:-प्लॉट नं: नं: सुमेर केंद्रा पांजुरंग बुधकर मार्ग, महेंद्र टॉवर च्या मार्ग ान कोंड:-400018 पॅन ने:-AANFH5508H
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी ऱ्यायातयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	र्नः श्रांती पार्कः रोड नं: मिरा रोड पूर्वः, ठाव FTJPS1847C 2): नाव:-राजेश सिंहः वप:-52; पत्ताः-	.प्लॉट ने: 602, माळा ने: ए-विंग, इमारतीचे नाव: -, ब्लॉव गे , महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन ने:- प्लॉट ने: 602, माळा ने: ए-विंग, इमारतीचे नाव: -, ब्लॉक गे , महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन ने:-
(9) दस्तऐवज करुन दिल्याचा दिनांक	15/09/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	02/11/2023	
(11)अनुक्रमांक.खंड व पृष्ठ	19649/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	416500	
(13)बाजारभावाप्रमाणे नींदणी शुल्क	30000	



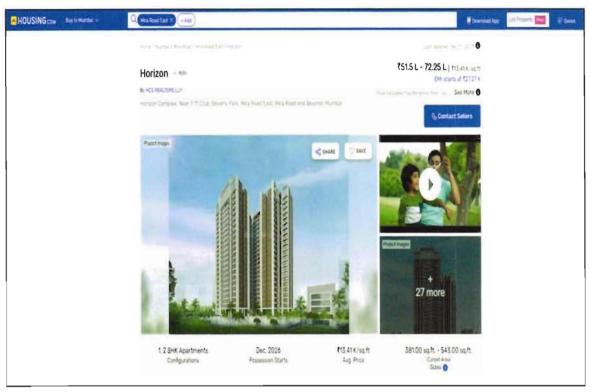
Price Indicators

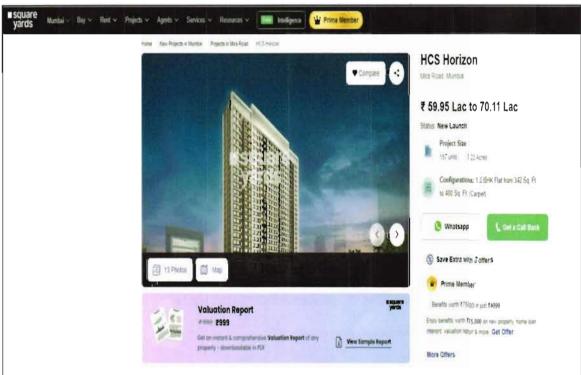




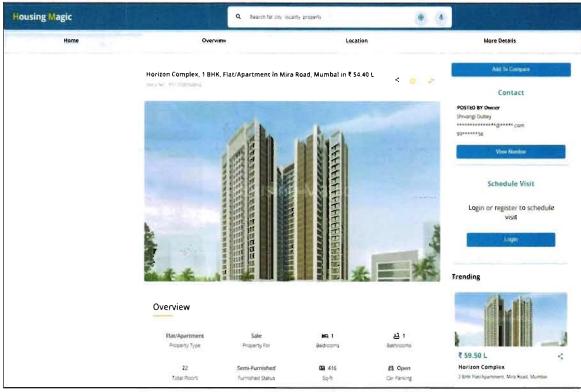


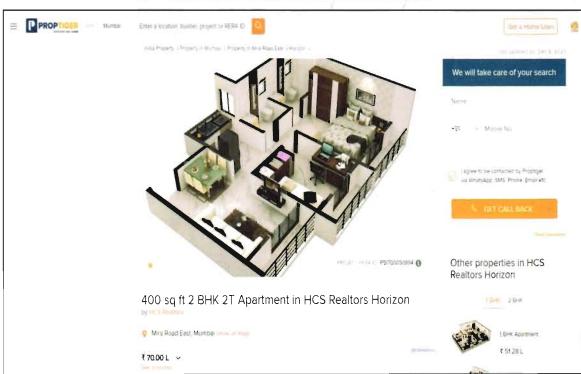
Price Indicators





Price Indicators

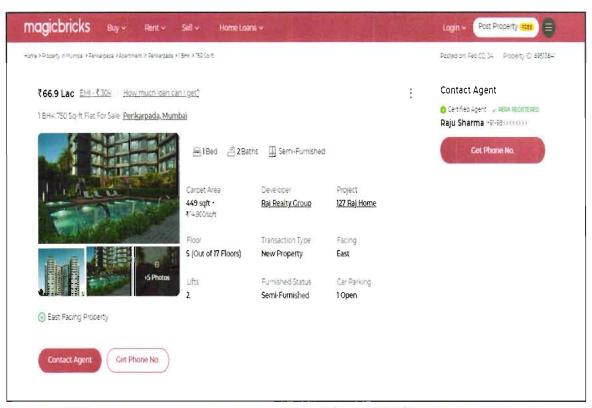


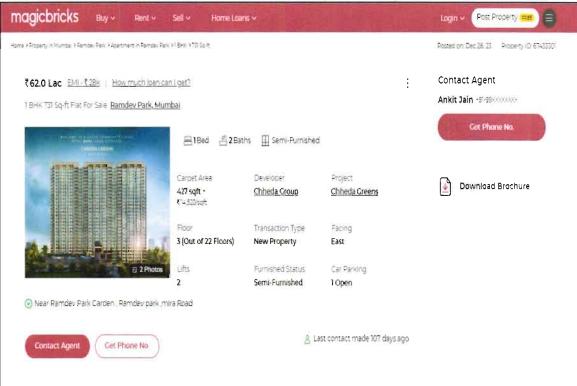






Price Indicators Projects nearby Locality

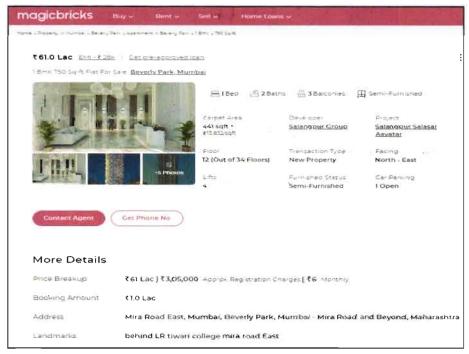


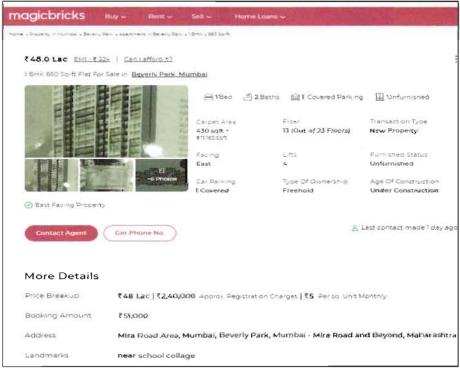




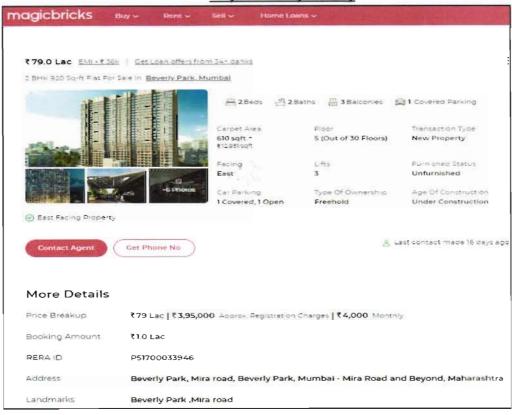


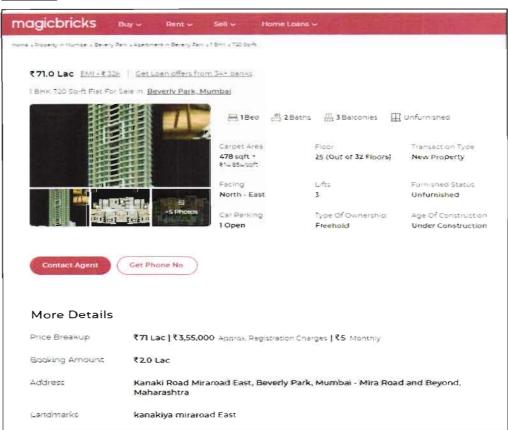
Price Indicators Projects nearby Locality





Price Indicators Projects nearby Locality









As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 06.02.2024

For VASTUKALA	CONSULTANTS	(I) PVT. LTD.

Manoj Chalikwar Director

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.02.07 10:14:49 +05'30

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspe	cted the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is
₹	(Rupees
	only).
Date	Signature
	(Name & Designation of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	

Enclosures		
	Declaration-cum-undertaking	Attached
	from the valuer (Annexure- I)	
	Model code of conduct for	Attached
	valuer - (Annexure - II)	



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 06.02.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 23.01.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in my professional capacity.
- i. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the





Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
 (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	M/s. HCS Realtors LLP
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Bhavika Chavan – Valuation Engineer Vaishali Sarmalkar – Technical Officer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Valuation Date - 06.02.2024 Date of Report - 06.02.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 23.01.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **06**th **January 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. HCS Realtors LLP.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

M/s. HCS Realtors LLP. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach





demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant





or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.02.07 10:15:15 +05'30'

Auth. Sign.

Director Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Think.Innovate.Create



