CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





## **MASTER VALUATION REPORT**



**Details of the property under consideration:** 

Name of Project: "UK IONA C Wing"

"UK IONA C Wing", Proposed SRA Scheme Residential cum Commercial building on Plot bearing C.T.S. No. 165 (PT), 166/A/1(PT) & 169/7/A(PT), New Shyam Nagar, New Balvikas School, Village – Majas, Jogeshwari (East), Mumbai – 400 060, State – Maharashtra, Country – India.

Think.Innovate,Create

Latitude Longitude: 19°07'52.2"N 72°51'56.2"E

## Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 State - Maharashtra, Country - India



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / UK IONA C Wing / (6475/2304818)

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Vastu/SBI/Mumbai/02/2024/6475/2304818 05/02-40-PRV Date: 05.02.2024

# MASTER VALUATION REPORT OF "UK IONA C Wing"

"UK IONA C Wing", Proposed SRA Scheme Residential cum Commercial building on Plot bearing C.T.S.
No. 165 (PT), 166/A/1(PT) & 169/7/A(PT), New Shyam Nagar, New Balvikas School, Village – Majas,

Jogeshwari (East), Mumbai – 400 060, State – Maharashtra, Country – India.

Latitude Longitude: 19°08'06.9"N 72°51'51.6"E

#### NAME OF DEVELOPER: M/s. Keemaya Build Pvt. Ltd.

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to defermine the fair & reasonable market value of the said property as on 17<sup>th</sup> January 2024 for approval of Advance Processing Facility.

#### 1. Location Details:

The property is situated at "UK IONA C Wing", Proposed SRA Scheme Residential cum Commercial building on Plot bearing C.T.S. No. 165 (PT), 166/A/1(PT) & 169/7/A(PT), New Shyam Nagar, New Balvikas School, Village – Majas, Jogeshwari (East), Mumbai – 400 060, State – Maharashtra, Country – India. It is about 2.80 Km. travelling distance from Jogeshwari (East) Railway station. Surface transport to the property is by buses, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The area is higher middle class & developed.

#### 2. Developer Details:

Name of builder	M/s. Keemaya Build Pvt. Ltd.						
Project Registration Number	Project	RERA Project Number					
	UK IONA C Wing	P51800051359					
Register office address	M/s. Keemaya Build Pvt. Ltd.						
Think.	Office at 8, Ground Floor, "Abhishek Building", C-5, Dali Industrial Estate, Off Andheri Link Road, Behind Kube Complex, Opp. Barbeque Nation, Andheri (West), Mumbai 400 053, State - Maharashtra, Country – India.  Contact Person:  Mr. Santoch Chaven, (Site Engineer, Mobile No. 8300100375)						
Contact Numbers							
E – mail ID and Website	Mr. Santosh Chavan (Site Engineer – Mobile No. 8390190375)						

#### 3. Boundaries of the Property:

Direction	Particulars				
On or towards North	Late Dattaram Govind Waykar Marg				
On or towards South	Bal Vikas Vidya Mandir School & Slum Area				
On or towards East	Open Area				
On or towards West	Slum Area				



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

### Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To.

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

#### VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	General	1						
1.	Purpose for which the valuation is made	:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.					
2.	a) Date of inspection	:	17.02.2024					
	b) Date on which the valuation is made		05.02.2024					
3.	List of documents produced for perusal							
	Copy of Sale Agreement / Developer Agreen Society) and M/s. Keemaya Build Pvt. Ltd. (The		24.06.2012 between M/s. Praijatak CHSL (The					
		MM/ET/1903	1/2021 dated 23.07.2021 issued by Maharashtra					
	Copy of Letter of Intent (LOI) No. KE/MCGI Executive Engineer Slum Rehabilitation Authori		A/0001/20171117 dated 21.12.2021 issued by					
	Executive Engineer Slum Rehabilitation Authori		01/20171117/AP dated 15.03.2022 issued by					
	Approved upto:		<u> </u>					
	Wing Number of Flo							
	C Ground + 1st to 14th Upper Re							
	<ol> <li>Copy of CFO Plan No. FB/HRIR-II/84 dated Mumbai, Mumbai Fire Brigade.</li> </ol>							
	issued by Executive Engineer Slum Rehabilitati	on Authority						
	<ol> <li>Copy of 1st Commencement Certificate No. KE/MCGM &amp; MHADA/0001/20171117/AP dated 19.10.2022 issued by Executive Engineer Slum Rehabilitation Authority for Composite Building (This CC is endorsed for the work for Plinth Level)</li> </ol>							
			MHADA/0001/20171117/AP/C dated 18.07.2023					
	issued by Executive Engineer Slum Rehabilitati							
	(This CC is endorsed for the work for Rehab Bu	-						
	Upper Floor + OHWT + LMR, Sale Building (W		• •					
	Building (Wing B): Ground Floor + 1st to 14th Upp							
	Copy of Height Clearance Certificate No. S     06.06.2026 issued by Airports Authority of India		/B/05118/305412 dated 07.06.2018 valid upto					
	10. Copy of CA Certificate (Form 3) for Wing C date		23 issued by M/s. V. M. Tated & Co.					
	11. Copy of CA Certificate (Form 3) for Wing C date	ed 09.10.202	23 issued by M/s. V. M. Tated & Co.					
	12. Copy of RERA Certificate No. P5180005135	59 dated 08	3.06.2023 issued by Maharashtra Real Estate					



	Regulatory Authority for Wing C.		
	Project Name (with address & phone nos.)	:	"UK IONA", Wing – C, Proposed SRA Scheme Residential cum Commercial building on Plot bearing C.T.S. No. 165 (PT), 166/A/1(PT) & 169/7/A(PT), New Shyam Nagar, New Balvikas School, Village – Majas, Jogeshwari (East), Mumbai – 400 060, State – Maharashtra, Country – India.
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)		M/s. Keemaya Build Pvt. Ltd.  Address: Office at 8, Ground Floor, "Abhishek Building", C-5, Dalia Industrial Estate, Off Andheri Link Road, Behind Kuber Complex, Opp. Barbeque Nation, Andheri (West), Mumbai – 400 053, State - Maharashtra, Country – India.  Contact Person: Mr. Santosh Chavan (Site Engineer – Mobile No. 8390190375)
5.	Brief description of the property (Including Leasehold / freehold etc.)	1	

About "UK Iona" Project: UK Iona Andheri updated to One of Mumbai opulent western neighbourhoods, Andheri, will soon host a major launch by UK Realty. UK Realty New Launch The opulent 1, 2 & 2.5 BHK Homes at UK Iona offer convenience and comfort from every nook and cranny. With your loved ones, have a lovely time to rest and recharge. A sunset lounge, meditation deck, creche, skywalk, and other upscale amenities are available at UK Iona, along with a big clubhouse. The trains, metro, educational institutions, and healthcare facilities are all conveniently accessible from UK Iona New Launch prime location. Only at UK Realty New Launch Andheri can you make the right decision and live the opulent life of your desires.

#### TYPE OF THE BUILDING:

j	Wing	Number of Floors
	С	Proposed Ground + 1st to 19th Upper Residential Floors as per information provided by builder.  The building permission as on date is received till Ground + 1st to 14th Upper floors

#### LEVEL OF COMPLETEION:

Wing	Present stage of Construction	Percentage of work completion
С	Work not yet started	0%

#### DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is for December - 2027 (Wing -C) (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.





	PROF	OSED PROJE	CT AMENIT	ES:							
	*	Vitrified tiles f			THE COUNTY	-	The State of	Z. I.			
	>	Granite Kitche			ss Steel Sink						
	}	Powder coated					Grills				
		Laminated wo									
	1	Concealed wir		11.51							
	>	Concealed plu	mbing								
	>	Indoor Games									
	>	Gymnasium	Maria Maria		عام المساغل						
	>	Car Parking	1								
6.	Locat	on of property	V 144			:					
	a)	Plot No. / Su	rvey No.	- Table -		1916	C.T.S. No. 169/7/A(PT)	165 (PT), 166/A/1(PT) &			
	b)	Door No.	×		7	:	Not applicable				
	c)	C. T.S. No. /	Village		7	:	C.T.S. No. 169/7/A(PT), Vi	165 (PT), 166/A/1(PT) & llage – Majas			
	d)	Ward / Taluk	a			:	Taluka - Andhe	<u> </u>			
	e)	Mandal / Dis	trict			:	District - Mumba	ai Suburban			
7.		l address of the	property			:		Wing", Proposed SRA Scheme			
						ľ	169/7/A(PT), No School, Village	No. 165 (PT), 166/A/1(PT) & ew Shyam Nagar, New Balvikas e — Majas, Jogeshwari (East), 0 060, State — Maharashtra,			
8.	City /	Town		0	1	:	Jogeshwari (East), Mumbai				
		ential area		1/	_	:	Yes				
	Comn	nercial area		1		:	Yes				
		rial area				:	No				
9.	Class	fication of the a	rea								
<u> </u>		n / Middle / Poor					Higher Middle Class				
	, ,	an / Semi Urba		N Inn	avata	~ 1)	Urban Class				
10	_	ng under Corp			Panchavat /			ngineer Slum Rehabilitation			
	Munic	ipality				Ľ.	Authority, Villag	-			
	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area					:	No				
12	In Cas	se it is Agricultu	ral land, any	conversion	to house site	:	N.A.				
		s contemplated									
13.	- 1	undaries of property	As per Do	ocuments	As per R	ER	A Certificate	As per Site			
	No	rth	New Shya	am Nagar	New S	Shy	am Nagar	Late Dattaram Govind Waykar Marg			
	So	uth		s Vidya ndir	Balvika	Bal Vikas Vidya Mandir Sc & Slum Area					





	East	Dattaram Waikar Marg	Dattaram V	Vaik	ar Marg		Open Area		
	West	Kokan Nagar Road	Kokan Na	agar	Road		Slum Area		
14.1	Dimensions of the site				N. A. as t	he land is irre	egular in shape		
						A	В		
					As per	the Deed	Actuals		
	North	:		-	-				
	South			:		-	-		
	East	/		:		_	-		
	West	7. 1		-	0	-	-		
14.2	Latitude, Longit	ude & Co-ordinates of prope	ertv	:	19°08'11	.8"N 72°51'4	<u>                                       </u>		
14.	Extent of the sit		1	:			78 Sq. M. (As per		
					V		A Certificate)		
							able attached to the		
					report	,			
15.	Extent of the s	ite considered for Valuation	(least of 14A&	:	Plot are	a = 2,681.	78 Sq. M. (As per		
	14B)				Approved	l Plan & RER	(A Certificate)		
16	Whether occup	pied by the owner / tenant?	If occupied by	:	N.A. Bu	ilding Cons	truction work is in		
	tenant since ho	w long? Rent received per m	nonth.		progress				
II	CHARACTERS	STICS OF THE SITE							
1.	Classification o	f locality	7	:	Higher M	iddle class			
2.	Development o	f surrounding areas	/ /	1	Good				
3.	Possibility of fre	equent flooding/ sub-merging	/	1	No				
4.	Feasibility to th	e Civic amenities like School	l, Hospital, Bus	:	All available near by				
	Stop, Market et	c.			/				
5.	Level of land w	ith topographical conditions		į.	Plain				
6.	Shape of land	\		:	Irregular				
7.		which it can be put	V	:		ential purpos	e		
8.	Any usage rest			:_	Resident				
9.	Is plot in town p	planning approved layout?	ovate	(			an No. K-E / MCGM &		
		11/11/18/21/18	01010.		1		0171117 / AP dated		
					1		y Executive Engineer		
					1	habilitation A	uthority		
					Approve Wing		ber of Floors		
							1st to 14th Upper		
					C	floors.	. то т. оррог		
3.	Corner plot or i	ntermittent plot?		:	Intermitte	ent Piot			
4.	Road facilities	:	Yes						
5.	Type of road av		:	Bituminous Road					
6.		is it below 20 ft. or more that	ın 20 ft	:		15 M wide roa	ad		
7.	Is it a Land – L			:	No				
8.	Water potential	<del></del>		:	<u> </u>	l Water supp	<del> </del>		
9.	Underground s	ewerage system		:	Connecte	ed to Municip	al sewer		





10	10 Is Power supply is available in the site :		:	Yes
11	Advantages	of the site	:	Located in developed area
12	Special ren	narks, if any like threat of acquisition of	:	No
	land for pu	blics service purposes, road widening or		
	applicability	y of CRZ provisions etc.(Distance from sea-		
	cost / tidal l	evel must be incorporated)		
Part –	A (Valuation	of land)		
1	Size of plot		:	Plot area = 2,681.78 Sq. M. (As per Approved Plan & RERA Certificate)
	North & Sou	th		-
	East & West	7		( B)
2	Total extent	of the plot	:	As per table attached to the report
3	Prevailing m	arket rate ( Along With details / reference of at	:	As per table attached to the report
	_	atest deals / transactions with respect to		Details of recent transactions/online listings
		perties in the areas)		are attached with the report.
4		te obtained from the Register's Office ( an	:	₹ 63,110.00 per Sq. M. for Land
		ereof to be enclosed)		₹ 1,36,260.00 per Sq. M. for Residential
		\		Flat
5	Assessed / adopted rate of valuation			As per table attached to the report
6	Estimated	value of land	:	As per Approved Plan & RERA
		\\		Land Area Rate in Value in (₹)
				in Sq. M. Sq. M.
D 4	D 0/ 1 1' -	(B. 11.0)		2681.78 63110 169247136.00
	B (Valuation			_/
1		etails of the building	1	
	Industria	,	1	Residential cum Commercial
	b) Type of Framed	f construction (Load bearing / RCC / Steel )	100	R.C.C. Framed structure
	c) Year of	construction		Building Construction work is in progress
	,	of floors and height of each floor including ent, if any	C	reate
	Wing	Numb	er (	of Floors
		Proposed Ground + 1st to 19th Upper Reside	entia	al Floors as per information provided by
	С	builder. The building permission as on da	te is	s received till Ground + 1st to 14th Upper
		floors.		
e) Plinth area floor-		rea floor-wise	:	As per table attached to the report
	f) Condition of the building		:	
	i) Exterior – Excellent, Good, Normal, Poor			N.A. Building Construction work is in progress
	ii) Inte	erior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress
	g) Date of	issue and validity of layout of approved map	:	Copy of Approved Plan No. K-E / MCGM & MHADA / 0001 / 20171117 / AP dated
	h) Approve	ed map / plan issuing authority	:	15.03.2022 issued by Executive Engineer
	, , , , , , , , , , , , , , , , , , ,		Ŀ	





				habilitationed upto:	n Aut	hority		
			Wing	N	umb	er of l	Floors	
			С	Ground floors.	+ ′	l <sup>st</sup> to	14 <sup>th</sup>	Upper
i)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes					
j)	Any other comments by our empanelled valuers on authentic of approved plan	:	No					

#### Specifications of construction (floor-wise) in respect of

Description						
Form dation		Decree d D C C Footbas				
	:	Proposed R.C.C. Footing				
	:	N.A. Building Construction work not yet started				
		Proposed as per IS Code requirements				
details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed				
RCC Works	:	N.A. Building Construction work not yet started				
Plastering	:	N.A. Building Construction work not yet started				
Flooring, Skirting, dado	:	N.A. Building Construction work not yet started				
Special finish as marble, granite, wooden paneling, grills etc.	1	N.A. Building Construction work not yet started				
Roofing including weather proof course	5	N.A. Building Construction work not yet started				
Drainage	:	Proposed				
Compound Wall	:	1				
Height	2	N.A. Building Construction work not yet started				
Length	:					
Type of construction	1					
Electrical installation	d	: N.A. Building Construction work not yet started				
	÷	,				
	·	N.A. Building Construction work not yet started				
	:	The state of the s				
	:	1				
	:	-				
	_					
	:					
	:					
c) No. of urinals	:	1,1,2,11, 0, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,				
	:	N.A. Building Construction work not yet started				
	:					
f) Any other fixtures	:					
_	fitting etc. and specify the species of timber RCC Works Plastering Flooring, Skirting, dado Special finish as marble, granite, wooden paneling, grills etc. Roofing including weather proof course Drainage Compound Wall Height Length Type of construction Electrical installation Type of wiring Class of fittings (superior / ordinary / poor) Number of light points Fan points Spare plug points Any other item Plumbing installation a) No. of water closets and their type b) No. of wash basins c) No. of bath tubs e) Water meters, taps etc.	Basement Superstructure Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber RCC Works Plastering Flooring, Skirting, dado Special finish as marble, granite, wooden paneling, grills etc. Roofing including weather proof course Drainage Compound Wall Height Length Type of construction Electrical installation Type of wiring Class of fittings (superior / ordinary / poor) Number of light points Fan points Spare plug points Any other item Plumbing installation a) No. of water closets and their type b) No. of wash basins c) No. of urinals d) No. of bath tubs e) Water meters, taps etc.				

### CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:







### Remarks:

Pi	oposed as per site information		As per Sanctioned Approval Plan		
Wing C	Number of Floors  Proposed Ground + 1 <sup>st</sup> to 19 <sup>th</sup> Upper Floors.	2017111	Approved Plan No. K-E / MCGM & MHADA / 0001 / 7 / AP dated 15.03.2022 issued by Executive r Slum Rehabilitation Authority.		
	opper riours.	Wing	Number of Floors		
		C Ground + 1st to 14th Upper floors			

We have done the valuation of entire proposed construction, however the Market Values of the flats assessed in the reports which are not yet sanctioned are realized only after the approval of said plans by Competent Authority i.e. Executive Engineer Slum Rehabilitation Authority. Accordingly we have given the separate valuation of approved and proposed construction given by Builder only.

1a) C - Wing (Approved Inventory):

ia) C	The second division in	And in column 2 is not the owner, where the owner, which is the	Ji oved II		And in case of the last of the		The state of the s	EMILE CONTROL TO STATE OF THE S		
No.	Flat: No.	Fibor No.	Comp	As per RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet ares in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat including Car parking. GST & Other Changes) in T	Expected Rent par month (After Completion) in ₹	Cost of Construction in ₹
1	101	1	1 BHK	325	358	25200	81,90,000.00	85,99,500.00	18000	10,72,500
2	102	1	1 BHK	365	402	25200	91,98,000.00	96,57,900.00	20000	12,04,500
3	103	1	2 BHK	501	551	25200	1,26,25,200.00	1,32,56,460.00	27500	16,53,300
4	104	1	2 BHK	509	560	25200	1,28,26,800.00	1,34,68,140.00	28000	16,79,700
5	201	2	1 BHK	325	358	25280	82,16,000.00	86,26,800.00	18000	10,72,500
6	202	2	1 BHK	365	402	25280	92,27,200.00	96,88,560.00	20000	12,04,500
7	203	2	2 BHK	501	551	25280	1,26,65,280.00	1,32,98,544.00	27500	16,53,300
8	204	2	2 BHK	509	560	25280	1,28,67,520.00	1,35,10,896.00	28000	16,79,700
9	301	3	1 BHK	325	358	25360	82,42,000.00	86,54,100.00	18000	10,72,500
10	302	3	1 BHK	365	402	25360	92,56,400.00	97,19,220.00	20000	12,04,500
11	303	3	2 BHK	501	551	25360	1,27,05,360.00	1,33,40,628.00	28000	16,53,300
12	304	3	2 BHK	509	560	25360	1,29,08,240.00	1,35,53,652.00	28000	16,79,700
13	401	4	1 BHK	325	358	25440	82,68,000.00	86,81,400.00	18000	10,72,500
14	402	4	1 BHK	365	402	25440	92,85,600.00	97,49,880.00	20500	12,04,500
15	403	4	2 BHK	501	551	25440	1,27,45,440.00	1,33,82,712.00	28000	16,53,300
16	404	4	2 BHK	509	560	25440	1,29,48,960.00	1,35,96,408.00	28500	16,79,700
17	501	5	1 BHK	325	358	25520	82,94,000.00	87,08,700.00	18000	10,72,500
18	502	5	1 BHK	365	402	25520	93,14,800.00	97,80,540.00	20500	12,04,500
19	503	5	2 BHK	501	551	25520	1,27,85,520.00	1,34,24,796.00	28000	16,53,300
20	504	5	2 BHK	509	560	25520	1,29,89,680.00	1,36,39,164.00	28500	16,79,700
21	601	6	1 BHK	325	358	25600	83,20,000.00	87,36,000.00	18000	10,72,500
22	602	6	1 BHK	365	402	25600	93,44,000.00	98,11,200.00	20500	12,04,500





Sr. No.	Flat No.	Floor No.	Comp	As per RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in €	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in T	Cost of Construction in ₹
23	603	6	2 BHK	501	551	25600	1,28,25,600.00	1,34,66,880.00	28000	16,53,300
24	604	6	2 BHK	509	560	25600	1,30,30,400.00	1,36,81,920.00	28500	16,79,700
25	701	7	1 BHK	325	358	25680	83,46,000.00	87,63,300.00	18500	10,72,500
26	702	7	1 BHK	365	402	25680	93,73,200.00	98,41,860.00	20500	12,04,500
27	703	7	2 BHK	501	551	25680	1,28,65,680.00	1,35,08,964.00	28000	16,53,300
28	704	7	2 BHK	509	560	25680	1,30,71,120.00	1,37,24,676.00	28500	16,79,700
29	801	8	1 BHK	325	358	25760	83,72,000.00	87,90,600.00	18500	10,72,500
30	802	8	1 BHK	365	402	25760	94,02,400.00	98,72,520.00	20500	12,04,500
31	804	8	2 BHK	509	560	25760	1,31,11,840.00	1,37,67,432.00	28500	16,79,700
32	901	9	1 BHK	325	358	25840	83,98,000.00	88,17,900.00	18500	10,72,500
33	902	9	1 BHK	365	402	25840	94,31,600.00	99,03,180.00	20500	12,04,500
34	903	9	2 BHK	501	551	25840	1,29,45,840.00	1,35,93,132.00	28500	16,53,300
35	904	9	2 BHK	509	560	25840	1,31,52,560.00	1,38,10,188.00	29000	16,79,700
36	1001	10	1 BHK	325	358	25920	84,24,000.00	88,45,200.00	18500	10,72,500
37	1002	10	1 BHK	365	402	25920	94,60,800.00	99,33,840.00	20500	12,04,500
38	1003	10	2 BHK	501	551	25920	1,29,85,920.00	1,36,35,216.00	28500	16,53,300
39	1004	10	2 BHK	509	560	25920	1,31,93,280.00	1,38,52,944.00	29000	16,79,700
40	1101	11	1 BHK	325	358	26000	84,50,000.00	88,72,500.00	18500	10,72,500
41	1102	-11	1 BHK	365	402	26000	94,90,000.00	99,64,500.00	21000	12,04,500
42	1103	11	2 BHK	501	551	26000	1,30,26,000.00	1,36,77,300.00	28500	16,53,300
43	1104	11	2 BHK	509	560	26000	1,32,34,000.00	1,38,95,700.00	29000	16,79,700
44	1201	12	1 BHK	325	358	26080	84,76,000.00	88,99,800.00	18500	10,72,500
45	1202	12	1 BHK	365	402	26080	95,19,200.00	99,95,160.00	21000	12,04,500
46	1203	12	2 BHK	501	551	26080	1,30,66,080.00	1,37,19,384.00	28500	16,53,300
47	1204	12	2 BHK	509	560	26080	1,32,74,720.00	1,39,38,456.00	29000	16,79,700
48	1301	13	1 BHK	325	358	26160	85,02,000.00	89,27,100.00	18500	10,72,500
49	1302	13	1 BHK	365	402	26160	95,48,400.00	1,00,25,820.00	21000	12,04,500
50	1303	13	2 BHK	501	551	26160	1,31,06,160.00	1,37,61,468.00	28500	16,53,300
51	1304	13	2 BHK	509	560	26160	1,33,15,440.00	1,39,81,212.00	29000	16,79,700
52	1401	14	1 BHK	325	358	26240	85,28,000.00	89,54,400.00	18500	10,72,500
53	1402	14	1 BHK	365	402	26240	95,77,600.00	1,00,56,480.00	21000	12,04,500
54	1403	14	2 BHK	501	551	26240	1,31,46,240.00	1,38,03,552.00	29000	16,53,300
55	1404	14	2 BHK	509	560	26240	1,33,56,160.00	1,40,23,968.00	29000	16,79,700
	Т	otal		23299	25629		59,92,30,240.00	62,91,91,752.00		7,68,86,700





1b) C - Wing (Proposed Inventory):

Sr. No.	Flat No.	Floor No.	Comp	As per Builder Carpet Area In Sq. Ft	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Conspletion) in ₹	Cost of Construction in ₹
56	1501	15	1 BHK	325	358	26320	85,54,000.00	89,81,700.00	18500	10,72,500
57	1503	15	2 BHK	501	551	26320	1,31,86,320.00	1,38,45,636.00	29000	16,53,300
58	1504	15	2 BHK	509	560	26320	1,33,96,880.00	1,40,66,724.00	29500	16,79,700
59	1601	16	1 BHK	325	358	26400	85,80,000.00	90,09,000.00	19000	10,72,500
60	1602	16	1 BHK	365	402	26400	96,36,000.00	1,01,17,800.00	21000	12,04,500
61	1603	16	2 BHK	501	551	26400	1,32,26,400.00	1,38,87,720.00	29000	16,53,300
62	1604	16	2 BHK	509	560	26400	1,34,37,600.00	1,41,09,480.00	29500	16,79,700
63	1701	17	1 BHK	325	358	26480	86,06,000.00	90,36,300.00	19000	10,72,500
64	1702	17	1 BHK	365	402	26480	96,65,200.00	1,01,48,460.00	21000	12,04,500
65	1703	17	2 BHK	501	551	26480	1,32,66,480.00	1,39,29,804.00	29000	16,53,300
66	1704	17	2 BHK	509	560	26480	1,34,78,320.00	1,41,52,236.00	29500	16,79,700
67	1801	18	1 BHK	325	358	26560	86,32,000.00	90,63,600.00	19000	10,72,500
68	1802	18	1 BHK	365	402	26560	96,94,400.00	1,01,79,120.00	21000	12,04,500
69	1803	18	2 BHK	501	551	26560	1,33,06,560.00	1,39,71,888.00	29000	16,53,300
70	1804	18	2 BHK	509	560	26560	1,35,19,040.00	1,41,94,992.00	29500	16,79,700
71	1901	19	1 BHK	325	358	26640	86,58,000.00	90,90,900.00	19000	10,72,500
72	1902	19	1 BHK	365	402	26640	97,23,600.00	1,02,09,780.00	21500	12,04,500
73	1903	19	2 BHK	501	551	26640	1,33,46,640.00	1,40,13,972.00	29000	16,53,300
74	1904	19	2 BHK	509	560	26640	1,35,59,760.00	1,42,37,748.00	29500	16,79,700
	Т	otal		8135	8949		21,54,73,200.00	22,62,46,860.00	471500	2,68,45,500

Summary of the Project:

Particulars	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
Approved	1 BHK - 28 2 BHK - 27	55	23299	25629	59,92,30,240.00	62,91,91,752.00
Proposed	1 BHK - 09 2 BHK - 10	19	8135	8949	21,54,73,200.00	22,62,46,860.00
Total		74	31434	34578	81,47,03,440.00	85,54,38,612.00





Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	81,47,03,440.00
Final Realizable Value After Completion in ₹	85,54,38,612.00
Cost of Construction (Total Built up area x Rate) 34578 Sq. Ft. x ₹ 3000.00	10,37,34,000.00

Part -	- C (Extra Items)	:	Amount in ₹
1.	Portico	:	/
2.	Ornamental front door	37	\
3.	Sit out / Verandah with steel grills	3	N.A. Building Construction work not yet started
4.	Overhead water tank	1	
5.	Extra steel / collapsible gates	4	
	Total	1	
Part -	– D (Amenities)	1:	Amount in ₹
1.	110101000	:	
2.		:	<i>f f</i>
	Extra sinks and bath tub	1:	<i>f</i>
4.	3	:	7
5.		1:	N.A. Building Construction work not yet started
6.			National Work Hot yet started
7.			1
8.	Aluminum works		/
9.			<i>y</i>
10.	False ceiling		
	Total		
D - 1	T (Alternation and	T.	^
	– E (Miscellaneous)		Amount in ₹
	Separate toilet room	0	vule.Cleule
	Separate lumber room	+:	N.A. Building Construction work not yet started
	Separate water tank / sump	٠.	,
4.		:	
	Total		
Part	– F (Services)	:	Amount in ₹
1.		1:	
2.	Drainage arrangements	1:	1
3.	Compound wall	:	N.A. Building Construction work not yet started
4.		:	<u> </u>
5.			
<del></del>		_	



Total



#### Total abstract of the entire property

Part – A	Land	:		
Part – B	Building	:		
	Land development			
Part – C	Compound wall		As per table attached to the report	
Part - D	Amenities	:		
Part – E	Pavement	:		
Part – F	Services	:		
Realizabl	e Value / Fair Market Value as on	:	₹ 81,47,03,440.00	
date in ₹				
Final Rea	lizable Value After Completion in ₹	:	₹ 85,54,38,612.00	

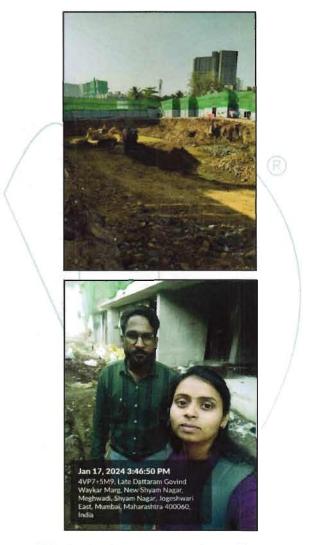
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 24,500.00 to ₹ 27,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 25,200.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.

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## **Actual Site Photograph**

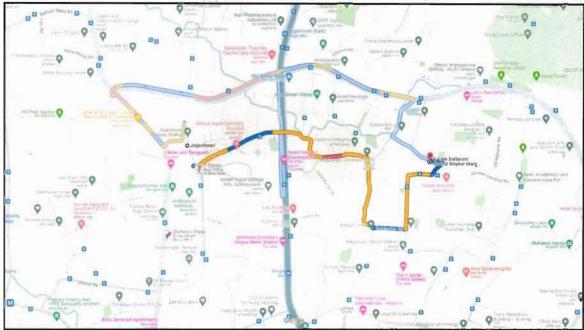


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## Route Map of the property Site u/r





Latitude Longitude: 19°07'52.2"N 72°51'56.2"E

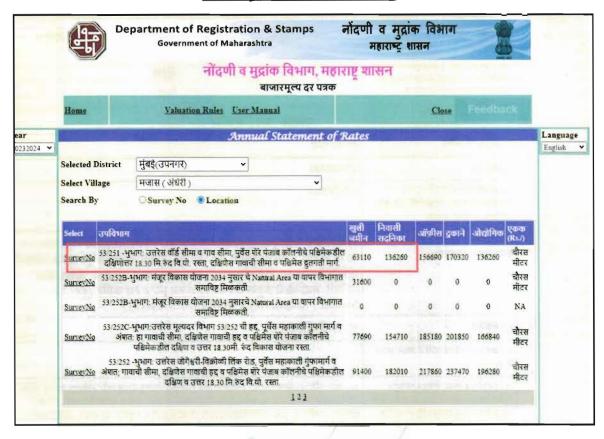
Note: The Blue line shows the route to site from nearest railway station (Jogeshwari – 2.80 Km.)







### Ready Reckoner Rate



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2121512	सूची क्र.2	दुय्यम निबंधक सह दु.नि. अंधेरी 5
3-02-2024		दस्त क्रमांक : 12121/2023
ote:-Generated Through eSearch odule,For original report please		नोदंणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव: मजास	
(।)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	12200000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	9782920.9	
(4) भू.मापन्, पोटहिस्सा व घरक्रमांक(असल्यास)	10 वा मजला, इमारतीचे नाव: युके पूर्व,मंबई 400060, रोड : न्य श्याम	वर्णन :सदनिका नं: 1003.विंग सी, माळा नं: आयोना, ब्लॉक नं: अंधेरी पूर्व जवळ,जोगेश्वर्र नगर,बालविकास स्कुलच्या जवळ, इतर 54 चौरस मीटर रेरा कार्पेट.( ( C.T.S. & 169/7/A(pt) ; ) )
(5) क्षेत्रफळ	51.19 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या।तिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा डुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	ओम प्रकाश तिवारी वय:-38 पत्ता:-प्लॉट नं 'बिल्डिंग , ब्लॉक नं: कुबेर कॉम्प्लेक्सच्या मा	तर्फे संचालक देवांशु बंसल तर्फे मुखत्पार राकेश कुमार : ४, माळा नं: तळ मजला, इमारतीचे नाव: अभिषेक ागे. लक्ष्मी इंडस्ट्रियल इस्टेटच्या समोर, अंधेरी पश्चिम, IMBAL पिन कोड:-400053 पॅन नं:-AADCK2669M
(८)दस्तऐवज करुन घेणा. या पक्षकाराचे व किंवा दिवाणी न्यायालपाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	नावः शितला प्रसाद चाळ, ब्लॉक नं: पारस केव्स रोड टेकडी, महाराष्ट्र, MUMBAI. 2): नाव:-कश्मीर मिंगेल डिसा वय:-49: प	पत्ताः प्लॉट नं: रूम नं. 11 बी, माळा नं: -, इमारतीचे नगरच्या जवळ, रामवाडी, जोगेश्वरी पूर्व, मुंबई, रोड नं: पिन कोड:-400060 पेंन नं:-AJNPD6618H ाता:-प्लॉट नं: रूम नं. 11 बी, माळा नं: -, इमारतीचे नाव च्या जवळ, रामवाडी, जोगेश्वरी पूर्व, मुंबई, रोड नं: केव्स ठोड:-400060 पेंन नं:-AIMPD9335R
(9) दस्तऐवज करुन दित्याचा दिनांक	08/09/2023	
(10)दस्त नींदणी केल्याचा दिनांक	08/09/2023	
(॥)अनुक्रमांक, खंड व पृष्ठ	12121/2023	
(12)बाजारभावाप्रमाणे गुद्धांक शुल्क	732000	
(13)बाजारभावाग्रमाणे नींदणी शुल्क	30000	
(14)शेरा		
एक्संक्रक्रमध्याकी विकास क्षेत्रकेता		



144512	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. अंधेरी 5
3-02-2024	·	दस्त क्रमांक : 1444/2024
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odule, For original report please ontact concern SRO office.		Regn:63m
* 18/2 # NAM	गावाचे नाव: मजास	
(।)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	12700000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	9782920.9	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	वा मजला, इमारतीचे नाव: युके अ पूर्व, मुंबई 400060, रोड : न्यू श्याम	: वर्णन :सदनिका नं: 503,विंग सी, माळा नं: : गयोना, ब्लॉक नं: अंधेरी पूर्व जवळ,जोगेश्वरी म नगर,बालविकास स्कुलच्या जवळ, इतर .54 चौरस मीटर रेरा कार्पेट.( ( C.T.S. & 169/7/A(pt) ; ) )
(5) क्षेत्रफळ	51.19 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	तिवारी वय:-38 पत्ता:-प्लॉट नं: 8, माळा नं	तर्फे संचालक देवांशु बंसल तर्फे मुखत्यार राकेश कुमार तं: तळ मजला, इमारतीचे नाव: अभिषेक बिल्डिंग , ब्लॉव ट्रेयल इस्टेटच्या समोर, अंधेरी पश्चिम, मुंबई, रोड नं: न्यु गेड:-400053 पॅन नं:-AADCK2669M
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	सेवा संघ, ब्लॉक नं: शेर-इ-पंजाब, गुरु ना महाराष्ट्र, मुम्बई. पिन कोड: 400093 पें 2): नाव:-शशिकला महेश मिश्र वय: 40	); पत्ता:-प्लॉट नं: रूम नं. ३ , माळा नं: -, इमारतीचे नाव: पुरु नानक हाय स्कूलच्या जवळ, अंधेरी पूर्व, मुंबई, रोड :
(९) दस्तऐवज करुन दिल्याचा दिनांक	01/02/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	01/02/2024	
(11)अनुक्रमांक.खंड व पृष्ठ	1444/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	762000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		



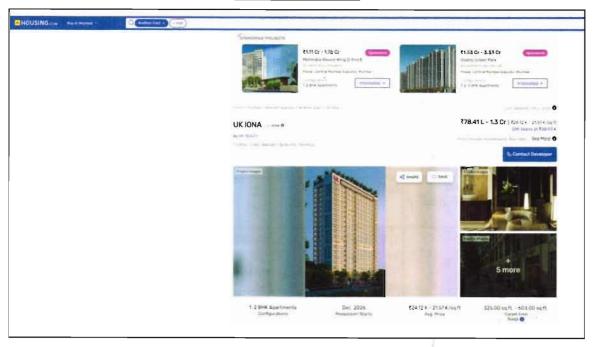
10997512 03-02-2024	सूची क्र.2	दुव्यम निबंधक : सह दु.नि. अंधेरी 5 दस्त क्रमांक : 10997/2023
Note:-Generated Through eSearch		दस्त प्रमाण : 1099 // 2023 नोटंणी :
Module,For original report please contact concern SRO office.		નાલળા : Regn:63m
	गावाचे नाव : मजास	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	12000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10248801.09	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	वा मजला, इमारतीचे नाव: युके आ पूर्व मुंबई 400060, रोड : न्यु श्याम	वर्णन :सदनिका नं: 1204,विंग ए, माळा नं: 12 त्योना, ब्लॉक नं: अंधेरी पूर्व जवळ,जोगेश्वरी तनगर,बालविकास स्कुलच्या जवळ, इतर 54 चौरस मीटर रेरा कार्पेट.( ( C.T.S. & 169/7/A(pt) : ) )
(5) क्षेत्रफळ	51.19 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	ओम प्रकाश तिवारी वय:-38 पत्ता:-प्लॉट नं बिल्डिंग , ब्लॉक नं: कुबेर कॉम्प्लेक्सच्या म	तर्फे संचातक देवांशु बंसल तर्फे मुखत्यार राकेश कुमार i: ८, माळा नं: तळ मजला, इमारतीचे नाव: अभिषेक ागे. लक्ष्मी इंडस्ट्रियल इस्टेटच्या समोर, अंधेरी पश्चिम, UMBAI. पिन कोड:-400053 पॅन नं:-AADCK2669M
(8)दस्तऐवज करुन घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता		:-प्लॉट नं: रूम नं. ६, माळा नं: -, इमारतीचे नाव: नगर तनी, सांताक्रुज पूर्व, मुंबई, रोड नं: -, महाराष्ट्र. -ATTPA8570D
(९) दस्तऐवज करुन दिल्याचा दिनांक	11/08/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	11/08/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	10997/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	720000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला		

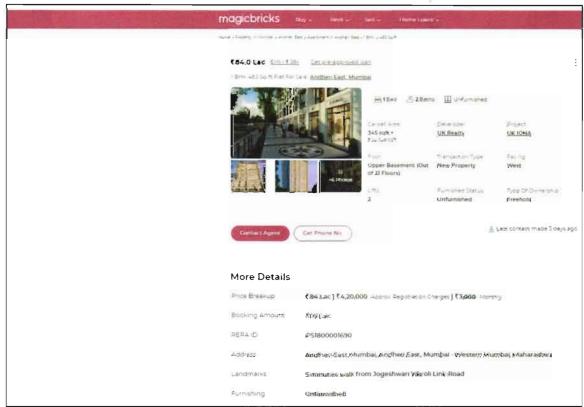


4288512	सूची क्र.2	दुष्यम निबंधक : सह दु.नि. अंधेरी 5
3-02-2024		दस्त क्रमांक : 14288/2023
lote:-Generated Through eSearch  Module, For original report please		नोदंणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव: मजास	
(।)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	7899000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	6651009.42	
(4) भू.मापन्,पोटहिस्सा व घरक्रमांक(असल्यास)	14 वा मजला, इमारतीचे नाव: युवे पूर्व,मुंबई 400060, रोड : न्यु श्याग	र वर्णन :सदनिका नं: 1401,विंग सी, माळा नं: रू आयोना. ब्लॉक नं: अंधेरी पूर्व जवळ,जोगेश्वर्र न नगर,बालविकास स्कुलच्या जवळ, इतर .20 चौरस मीटर रेरा कार्पेट.( ( C.T.S. 1 & 169/7/A(pt) ; ) )
(5) क्षेत्रफळ	33.22 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	राई वय:-32 पत्ता:-प्लॉट नं: 8, माळा नं: त	तर्फे संचालक देवांशु बंसल तर्फे मुखत्पार जितेंद्र कुमार वळ मजला, इमारतीचे नाव: अभिषेक बिल्डिंग , ब्लॉक नं: ल इस्टेटच्या समोर, अंधेरी पश्चिम, मुंबई, रोड नं: न्यु लिंक 400053 पॅन नं:-AADCK2669M
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	<ol> <li>नावः-राहुल मिश्रीलाल गुप्ता वयः-27 हाऊस. ब्लॉक नं: चकाला इस्लामपुरा, बी पिन कोडः-400099 पॅन नं:-BXGPG9</li> </ol>	: पत्ता:-प्लॉट नं: 01, माळा नं: -, इमारतीचे नाव: गुप्ता  एमसी स्कूल, अंधेरी पूर्व, मुंबई, रोड नं: -, महाराष्ट्र, मुम्बई 751G
(9) दस्तऐवज करुन दिल्याचा दिनांक	23/10/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	23/10/2023	···
(11)अनुक्रमांक,खंड व पृष्ठ	14288/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	473940	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		



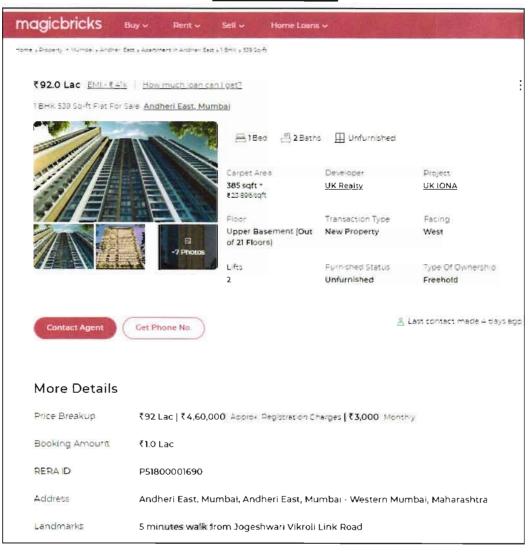
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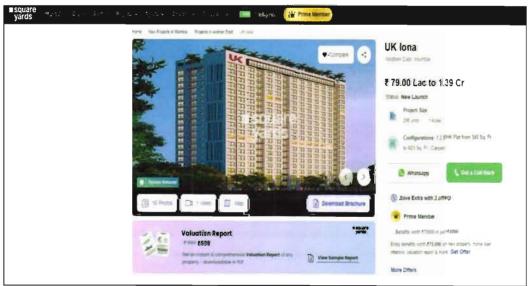






### **Price Indicators**

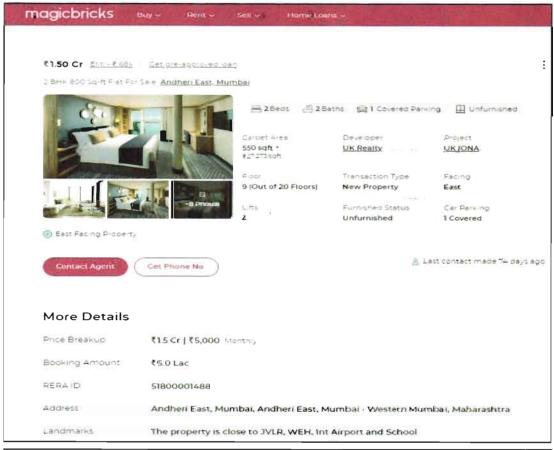


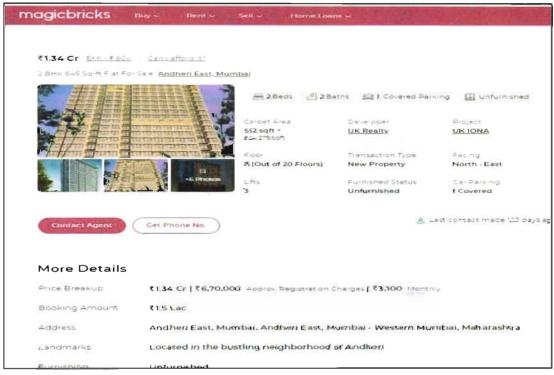






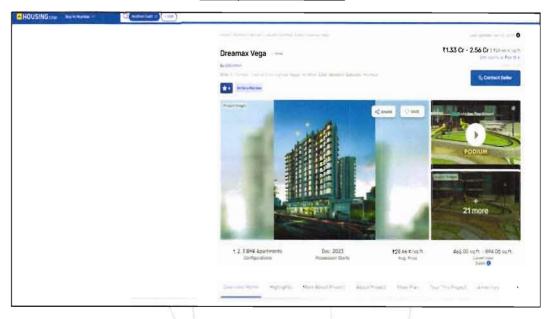
### **Price Indicators**

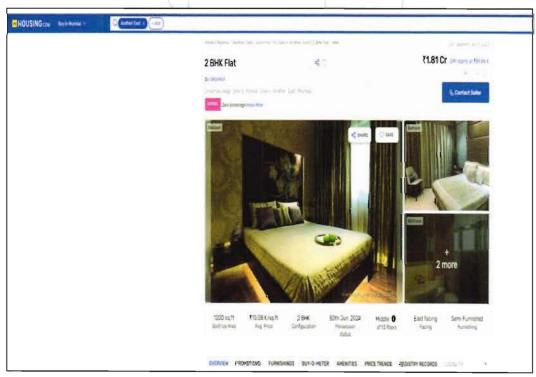


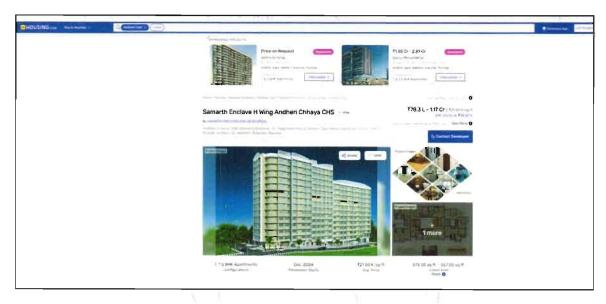


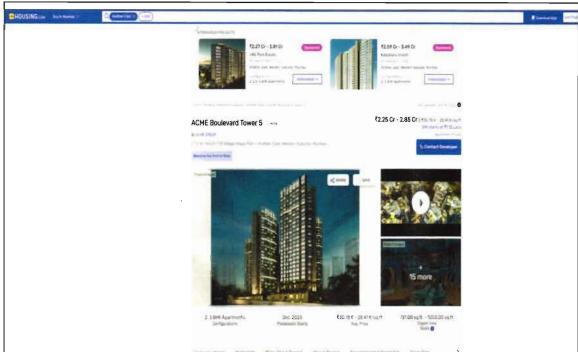






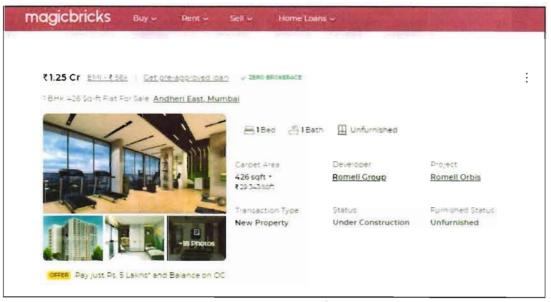


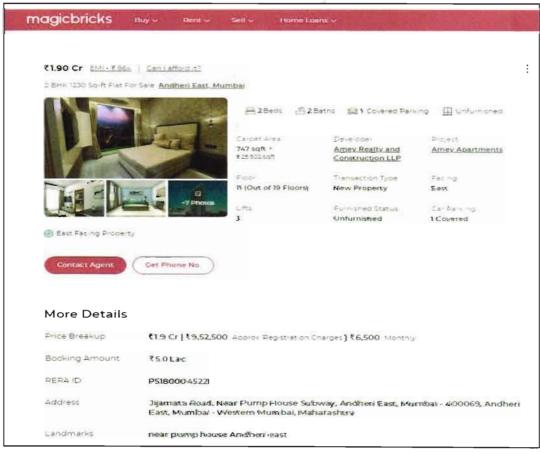






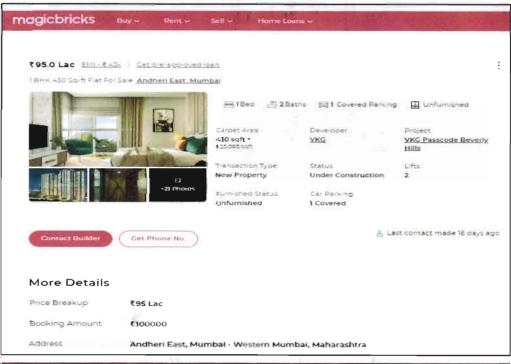


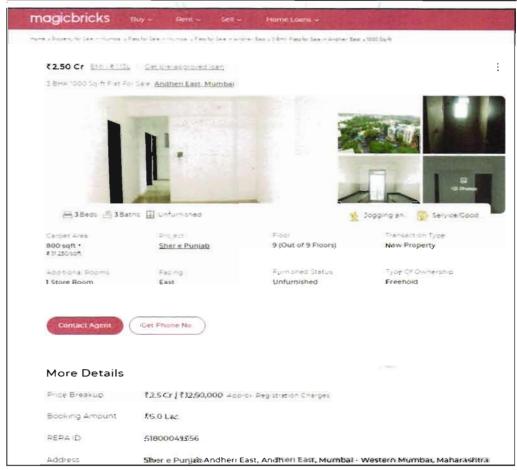






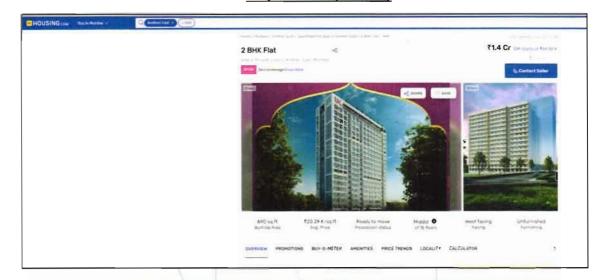


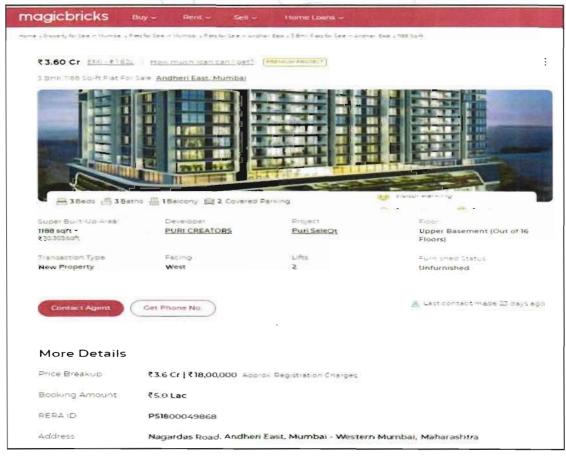






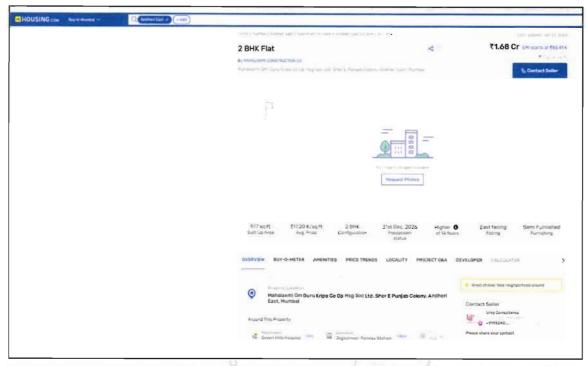


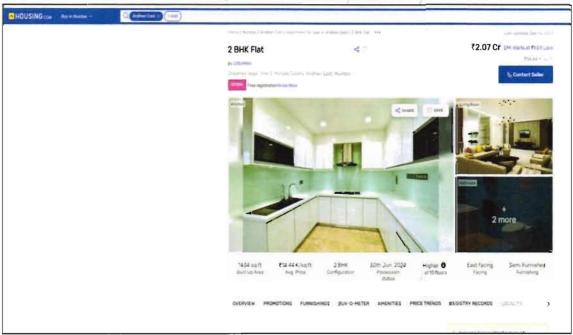














As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 05.02.2024

For VASTUKALA	CONSULTANTS	(I)	PVT.	LTD
Manoi	Digitally signed by	Mar	oj Chalik	war

Chalikwar Director DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.02.05 11:05:51 +05'30'

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	has inspected the property detailed in the Valuation Report dated
on	. We are satisfied that the fair and reasonable market value of the property is
₹	(Rupees
	only).
Date	Signature
	(Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures				
	Declaration-cum-undertaking	Attached		
	from the valuer (Annexure- I)			
	Model code of conduct for	Attached		
	valuer - (Annexure - II)			





(Annexure-I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 05.02.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 17.02.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
   (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is developed by M/s. Keemaya Build Pvt. Ltd.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Bhavika Chavan – Valuation Engineer Vinita Surve – Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 17.02.2024 Valuation Date - 05.02.2024 Date of Report - 05.02.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 17.02.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



#### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **03**<sup>rd</sup> **February 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s.** Keemaya Build Pvt. Ltd. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Keemaya Build Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukafa Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.02.05 11:06:16 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



