CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Shivsai SRA CHS"

"Shivsai SRA CHS", Building Name UK Raya, Amalgamation of Additional Slum Plot Bearing C.T.S. No. 368/A (pt), 368/3 (pt) of Village – Mogra & C.T.S. No. 160A/1 (pt) of Village – Majas, Azad Nagar, Sher-E-Punjab, Mahakali Road, Andheri (East), Mumbai, PIN - 400 093, State - Maharashtra, Country - India

Latitude Longitude: 19°07'52.2"N 72°51'56.2"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 State - Maharashtra, Country - India



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / Shivsai SRA CHS / (6474/2304735)

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Vastu/SBI/Mumbai/01/2024/6474/2304735 30/09-437-V

Date: 30.01.2024

MASTER VALUATION REPORT **OF** "Shivsai SRA CHS"

"Shivsai SRA CHS", Building Name UK Raya, Amalgamation of Additional Slum Plot Bearing C.T.S. No. 368/A (pt), 368/3 (pt) of Village - Mogra & C.T.S. No. 160A/1 (pt) of Village - Majas, Azad Nagar, Sher-E-Punjab, Mahakali Road, Andheri (East), Mumbai, PIN - 400 093, State - Maharashtra, Country - India

Latitude Longitude: 19°07'52.2"N 72°51'56.2"E

NAME OF DEVELOPER: M/s. Aarc Real Estate Developers Pvt. Ltd.

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 24th January 2024 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Shivsai SRA CHS", Building Name UK Raya, Amalgamation of Additional Slum Plot Bearing C.T.S. No. 368/A (pt), 368/3 (pt) of Village - Mogra & C.T.S. No. 160A/1 (pt) of Village - Majas, Azad Nagar, Sher-E-Punjab, Mahakali Road, Andheri (East), Mumbai, PIN - 400 093, State - Maharashtra, Country -India. It is about 1.7 Km. travel distance from Mogra Metro Station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is higher class & developed.

2. Developer Details:

Name of builder	M/s. Aarc Real Estate Develo	pers Pvt. Ltd.				
Project Registration Number	Project	RERA Project Number				
	Shivsai SRA CHS	P51800053571				
Register office address	M/s. Aarc Real Estate Develo	pers Pvt. Ltd.				
Think.	Office No. 8, Ground Floor, "Abhishek Building", Dalia Industrial Estate, Behind Kuber Complex, Off Link Road, Andheri (West), Mumbai, PIN – 400 053, State - Maharashtra, Country- India.					
Contact Numbers	Contact Person : Mrs. Poonam Kotian (Builder Person – Mobile No. 8928950545)					
	Supriya (Builder Person – Mobi Mr. Sagar (Builder Person – Mo	ile No. 9004673161)				
E – mail ID and Website	snehal.v@ukrealty.in, care@ukrealty.in					
	www.ukraya.com					

3. Boundaries of the Property:

Direction		Particulars
On or towards North	Slum Area	Si ¹ Co
On or towards South	Slum Area	VASST IN
On or towards East	Road & Slum Area	TIV Land
On or towards West	Slum Area & Road	120 MH





Mumbai 🖁 ♥ Thane **♀** Nanded P Delhi NCR P Nashik

Pune Indore Ahmedabad 9 Jaipur

Rajkoti Roipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

!	Gene	ral .		1		
1.	Purpo	se for whic	ch the valuation is made			As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
2.	a)	Date o	f inspection	1	:	24.01.2024
	b)	Date o	n which the valuation is made	1	:	30.01.2024
3.	List of	documen	ts produced for perusal	_	1	
	1. C	opy of Leg	gal Title Report date 22.04.2023	issued by A	٩d٧.	J. P. Tripathi
	3. C	o. (the De opy of Aff	veloper)			vsai CHSL (the Society) AND M/s. Aarc Housing I Directors of M/s. Aarc Real Estate Developers
	4. C	opy of Ce	rtificate of Percentage of Compl			uction Work of Sale Wing B, C & E of Composite Engineers & Architects (As per RERA Certificate)
	(F	RERA Cerl	tificate)		Z	Fr. R.R. Khandeparkar (Creative Consultants)
	E	state Regi	ulatory Authority date 10.11.202	3. Last Mod	dified	lo. P51800053571 issued by Maharashtra Real date 18.01.2024 R / West -B / 20587 date 23.07.2018 issued by
			thority of India	ovate	9.	Create
	8. C	opy of Fire	e Protection & Fire Fighting date	18.05.202	3 iss	ued by MCGM Fire Brigade
	E	xecutive E	ngineer Slum Rehabilitation Aut	thority (Con	npos	
			mmencement Certificate No. S xecutive Engineer Slum Rehabi			12 / KE / MHL & ML & PL/ AP date 23.08.2023
		•	s granted for work upto Plinth		,	(Composite Landing)
			<u> </u>		/ M	HL & ML & PL/ AP date 10.02.2022 Executive
			'			- Seventeen – Sheet No. 1 / 17 to 17 / 17)
	1	Approved	• `	- 1		,
		Wing		Nu	mbe	r of Floors
	41	В	Lower Basement + Upper B Residential / Part Commerci			ound (Part) + Stilt (Part) + 1 st Floor (Part Upper floors.
		С	Lower Basement + Upper B	asement +	Gro	ound (Part) + Stilt (Part) + 1st Floor (Part





		Residential / Part Commercial) + 2 nd to 1	7 th Upper floors.				
	_	ower Basement + Upper Basement + Ground (Part) + Stilt (Part) + 1st Floor (Part					
	E	Residential / Part Commercial) + 2 nd to 17 th Upper floors.					
	Project Name (with address &	a phone nos.)	: "Shivsai SRA CHS", Building Name UK Raya, Amalgamation of Additional Slum Plot Bearing C.T.S. No. 368/A (pt), 368/3 (pt) of Village – Mogra & C.T.S. No. 160A/1 (pt) of Village – Majas, Azad Nagar, Sher-E-Punjab, Mahakali Road, Andheri (East), Mumbai, PIN - 400 093, State - Maharashtra, Country - India				
4.		owner(s) and his / their address (es) with ails of share of each owner in case of joint	: M/s. Aarc Real Estate Developers Pvt. Ltd. Address: Office No. 8, Ground Floor, "Abhishek Building", Dalia Industrial Estate, Behind Kuber Complex, Off Link Road, Andheri (West), Mumbai, PIN – 400 053, State - Maharashtra, Country- India. Contact Person: Mrs. Poonam Kotian (Builder Person – Mobile No. 8928950545) Supriya (Builder Person – Mobile No. 9004673161) Mr. Sagar (Builder Person – Mobile No. 9324735016)				
5.	Brief description freehold etc.)	on of the property (Including Leasehold /					

TYPE OF THE BUILDING:

Wing	Number of Floors
В	Proposed Lower Basement + Upper Basement + Ground (Part) + Stilt (Part) + 1st Floor (Part Residential / Part Commercial) + 2nd to 17th Upper floors.
С	Proposed Lower Basement + Upper Basement + Ground (Part) + Stilt (Part) + 1st Floor (Part Residential / Part Commercial) + 2nd to 17th Upper floors.
Е	Proposed Lower Basement + Upper Basement + Ground (Part) + Stilt (Part) + 1st Floor (Part Residential / Part Commercial) + 2nd to 17th Upper floors.

LEVEL OF COMPLETEION:

Wing	Present stage of Construction	Percentage of work completion
В		
С	Excavation work is in progress.	0%
D		

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **December – 2028 (Wing B, C & E) (As per MAHARERA Certificate)**

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic





	mainto	nance & Structural repairs.						
	mainte	mance & Structural repairs.						
	PROPOSED PROJECT AMENITIES:							
	Vitrified tiles flooring in all rooms							
	Granite Kitchen platform with Stainless Steel Sink							
		Powder coated aluminum sliding windows with M.S. G	Srills	S				
		Laminated wooden flush doors with Safety door						
		Concealed wiring Concealed plumbing						
		Children's Play Area						
		Clubhouse						
		ndoor Games		(R)				
		Fitness Centre		THE RESERVE THE PARTY OF THE PA				
	> (Gymnasium						
	> 1	Meditation Center						
	> 1	Yoga Center						
	The same of the sa	Multipurpose Lawn						
		Senior Citizen Area		AL.				
		Swimming Pool						
6.		on of property	:					
	a)	Plot No. / Survey No.	:	C.T.S. No. 368/A (pt), 368/3 (pt) & C.T.S. No. 160A/1 (pt)				
	b)	Door No.		Not applicable				
	c)	C. T.S. No. / Village	1	C.T.S. No. 368/A (pt), 368/3 (pt) of Village -				
		/		Mogra & C.T.S. No. 160A/1 (pt) of Village -				
	۸/	Ward / Taluka	1.00	Majas				
	d)	Mandal / District	:	K/E - Ward				
7	e)			District - Mumbai Suburban				
7.	Postal	address of the property	Ĥ	"Shivsai SRA CHS", Building Name UK Raya,				
		\	1	Amalgamation of Additional Slum Plot Bearing				
				C.T.S. No. 368/A (pt), 368/3 (pt) of Village – Mogra & C.T.S. No. 160A/1 (pt) of Village –				
				Maine Annal Names Chan E Doutels Maked all				
		Think.Innovate	٠.	Road, Andheri (East), Mumbai, PIN - 400 093,				
			ĺ	State - Maharashtra, Country - India				
8.	City / T	OMD		Azad Nagar, Sher-E-Punjab, Mahakali Road,				
0.	City / I	OWIT		Andheri (East), Mumbai				
	Docido	ential area	<u> </u>					
		ercial area	:	Yes				
		ial area	:	No No				
0				110				
9.		ication of the area	:	Middle Class				
	, 0	/ Middle / Poor	:	Middle Class				
10		an / Semi Urban / Rural	:	Urban				
10	,	g under Corporation limit / Village Panchayat /	:	Slum Rehabilitation Authority				
11	Municip		<u> </u>	No				
11	vvnetne	er covered under any State / Central Govt.	:	No				





		rban Land Ceiling Act					
12	<u> </u>	ral land, any conversion		N.	A.		
	plots is contemplated	•					
13.	Boundaries of the property		As per RER	A Certificate		As per Site	
	North	CTS No. 160-A-1(Pt)	CTS No. 160-A	-1(F	Pt)	Slum Area	
	South	CTS No. 368/4A	CTS No. 368/4		7	Slum Area	
	East	13.00 Mtr. Widr Road	13.00 Mtr. Widi	r Ro	ad	Road & Slu	m Area
	West	CTS No. 368/2A	CTS No. 368/2			Slum Area	
14.1	Dimensions of the	L EDIT ANTHO	V.		N. A. as the		
14.1	Difficusions of the	SILC	-		Α. Α. α. α. α.	land is irrege	В
	\				As per the	e Deed	Actuals
	North	1	1		- 10 por are	7 2 3 3 4	-
	South	\		ļ.	_		
	East		-	:			
	West	-\	<u> </u>	· ·	-		<u>-</u>
44.0		- 0 Co ordinatos of prop	a utu		10007'50 0"	 N 72°51'56.2	- >"F
14.2		e & Co-ordinates of prope	erty	:			60 Sq. M. (As per
17.	Extent of the site				Approved Pl Plot area Certificate)	lan) – 1185.09	(As per RERA
15.	Extent of the site 14B)	considered for Valuation	n (least of 14A&	7	Approved PI	lan)	60 Sq. M. (As per
16		by the owner / tenant? ong? Rent received per r		C	,	· ·	action work is in
ll.	CHARACTERSTIC	CS OF THE SITE					
1.	Classification of lo	cality		:	Middle class	3	
2.	Development of su	rrounding areas		:	Good		
3.	Possibility of frequ	ent flooding/ sub-mergin	g	:	No		
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.			:	All available	near by	
5.	Level of land with topographical conditions			:	Plain		
6.	Shape of land			:	Irregular		
7.	Type of use to whi	<u> </u>		:	For resident	ial purpose	
8.	Any usage restricti	ion		:	Residential		
9.	Is plot in town plan	nning approved layout?		:		/ MHL & N	No. SRA / ENG / /IL & PL/ AP date Engineer Slum





				tion Authority (Number of Copies -
			Seventeer	n – Sheet No. 1 / 17 to 17 / 17)
			Approve	d upto:
			Wing	Number of Floors
				Lower Basement + Upper
				Basement + Ground (Part) +
			B, C &	Stilt (Part) + 1st Floor (Part
			D	Residential / Part Commercial) + 2 nd to 17 th
			787	Upper floors
10.	Corner plot or intermittent plot?	:	Intermitter	
11.	Road facilities	:	Yes	
12.	Type of road available at present	:	B. T. Road	d
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	13.00 Mtr.	. Wide Road
14.	Is it a Land – Locked land?	;	No	
15.	Water potentiality	:	**************************************	Water supply
16.	Underground sewerage system	:	Connecte	d to Municipal sewer
17.	Is Power supply is available in the site	:	Yes	
18.	Advantages of the site	:	Located in	n developed area
19.	Special remarks, if any like threat of acquisition of	:	No	
	land for publics service purposes, road widening or			
	applicability of CRZ provisions etc.(Distance from sea-			
D (cost / tidal level must be incorporated)		14	
	A (Valuation of land)		T-4-L DI-4	4470 CO Co NA /An and
1	Size of plot	3		t area – 4476.60 Sq. M. (As per
			Approved	ea – 1185.09 (As per RERA
	`\		Certificate	, ,
	North & South		-	<u>'1</u>
	Fast & West	:		
2	Total extent of the plot	C	As per tab	ple attached to the report
3	Prevailing market rate (Along With details / reference of at	:	<u> </u>	ple attached to the report
	least two latest deals / transactions with respect to		'	recent transactions/online listings
	adjacent properties in the areas)		are attach	ned with the report.
4	Guideline rate obtained from the Register's Office (an	:		Village Mogra
	evidence thereof to be enclosed)			190.00 per Sq. M. for Residential
			₹ 73,53	0.00 per Sq. M. for Land
			≆ 4.26.6	Village Majas
				260.00 per Sq. M. for Residential 0.00 per Sq. M. for Land
5	Assessed / adopted rate of valuation		2.77	ble attached to the report
6	Estimated value of land	:	<u> </u>	Approved Plan - Mogra & Majas
			Land Ar	ea Rate in Value in (₹)
			in Sq. N	И. Sq. M.





						72520	20.04.04.00	0.00
					4476.60	73530 63110	32,91,64,39	
					As nor Di	ERA Certificate	28,25,18,22 - Magra & Ma	
					Land Are		Value in	_
					in Sq. M.	Sq. M.		
					1185.09	73530	8,71,39,66	
Dowt	D (Valuation	of Duildings)				63110	7,47,91,03	0.00
1	- B (Valuation	etails of the building						
<u> </u>	_		itial / Commercial /	· :	Residentia	<u> </u>		
	Industri	al)	1		a			
	1 ' ' '	10.20.00.00.00.00.00	pearing / RCC / Steel	:	N.A. Build	ding Construc	ction work	is in
	Framed)			progress			
	c) Year of	construction		:	N.A. Build progress	ding Construc	ction work	is in
	'	of floors and height ent, if any	of each floor including	:		_		
	Wing		Numi	ber	of Floors			
	В		sement + Upper Baser art Commercial) + 2 nd to			. ,	Part) + 1st F	loor
	C Proposed Lower Basement + Upper Basem (Part Residential / Part Commercial) + 2 nd to		nen	t + Ground	(Part) + Stilt (Part) + 1st F	loor	
				1		D - 4) . 40) E		
	E	_ ·	sement + Upper Baser art Commercial) + 2 nd to			, ,	Paπ) + 1° F	loor
	e) Plinth a	rea floor-wise		:	As per tab	le attached to	the report	
	f) Condition	on of the building		19				
	i) Ext	erior – Excellent, Good	, Normal, Poor	/ :	N.A. Build progress	ding Construc	ction work	is in
	ii) Inte	erior – Excellent, Good,	Normal, Poor	100	N.A. Build progress	ding Construc	ction work	is in
	g) Date of	issue and validity of la	yout of approved map	C		pproved Plan / MHL & M		
	h) Approve	ed map / plan issuing a	uthority	:	10.02.2022 Rehabilitat	2 Executive ion Authority (N – Sheet No. 1	Engineer Number of Co	Slum pies -
					Wing		ber of Floor	
					willing	Lower Base		
					B, C & D	Basement + Stilt (Part) + Residential	Ground (Pa - 1 st Floor (/	rt) + Part Part
						Commercial) Upper floors	+ 2 nd to	17 th





i)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes
j)	Any other comments by our empanelled valuers on authentic of approved plan	:	No.

Specifications of construction (floor-wise) in respect of

Sr. No.	Description				
1.	Foundation		Proposed R.C.C. Footing		
2.	Basement		N.A. Building Construction work is in progress		
3.	Superstructure	2	Proposed as per IS Code requirements		
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber		Proposed		
5.	RCC Works	:	N.A. Building Construction work is in progress		
6.	Plastering	:	N.A. Building Construction work is in progress		
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress		
8.	Special finish as marble, granite, wooden paneling, grills etc.		N.A. Building Construction work is in progress		
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress		
10.	Drainage	:	Proposed		
2.	Compound Wall	1			
	Height	į	N.A. Building Construction work is in progress		
	Length	:	1		
	Type of construction	1	/		
3	Electrical installation	:	N.A. Building Construction work is in progress		
	Type of wiring	1	<i>f</i>		
	Class of fittings (superior / ordinary / poor)	¢	- American Company		
	Number of light points	;	N.A. Building Construction work is in progress		
	Fan points	;	<i>f</i>		
	Spare plug points	:	/		
	Any other item	1	-		
4.	Plumbing installation		La Cranta		
	a) No. of water closets and their type	U	e.Cledie		
	b) No. of wash basins	:			
	c) No. of urinals		N.A. Building Construction work is in progress		
	d) No. of bath tubs	: N.A. Building Construction work is in progress			
	e) Water meters, taps etc.	:			
	f) Any other fixtures	:			

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:





1) <u>B</u>	- Wing	<u>i</u>								
Sr. No.	Flat No.	Floor No	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in C	Realizable Value / Fair Market Value as on date in 🔻	Final Realizable Value after completion of flat (lociuding Car parking, GST & Other Charges) in \$	Expected Rent per month (After Completion) in T	Cost of Construction in T
1	103	1	2 BHK	541	595	25200	1,36,33,200.00	1,47,23,856.00	30500	17,85,300
2	104	1	2 BHK	562	618	25200	1,41,62,400.00	1,52,95,392.00	32000	18,54,600
3	201	2	1 BHK	382	420	25280	96,56,960.00	1,04,29,517.00	21500	12,60,600
4	202	2	2 BHK	541	595	25280	1,36,76,480.00	1,47,70,598.00	31000	17,85,300
5	203	2	2 BHK	541	595	25280	1,36,76,480.00	1,47,70,598.00	31000	17,85,300
6	204	2	2 BHK	562	618	25280	1,42,07,360.00	1,53,43,949.00	32000	18,54,600
7	301	3	1 BHK	382	420	25360	96,87,520.00	1,04,62,522.00	22000	12,60,600
8	302	3	2 BHK	541	595	25360	1,37,19,760.00	1,48,17,341.00	31000	17,85,300
9	303	3	2 BHK	541	595	25360	1,37,19,760.00	1,48,17,341.00	31000	17,85,300
10	304	3	2 BHK	562	618	25360	1,42,52,320.00	1,53,92,506.00	32000	18,54,600
11	401	4	1 BHK	382	420	25440	97,18,080.00	1,04,95,526.00	22000	12,60,600
12	402	4	2 BHK	541	595	25440	1,37,63,040.00	1,48,64,083.00	31000	17,85,300
13	403	4	2 BHK	541	595	25440	1,37,63,040.00	1,48,64,083.00	31000	17,85,300
14	404	4	2 BHK	562	618	25440	1,42,97,280.00	1,54,41,062.00	32000	18,54,600
15	501	5	1 BHK	382	420	25520	97,48,640.00	1,05,28,531.00	22000	12,60,600
16	502	5	2 BHK	541	595	25520	1,38,06,320.00	1,49,10,826.00	31000	17,85,300
17	503	5	2 BHK	541	595	25520	1,38,06,320.00	1,49,10,826.00	31000	17,85,300
18	504	5	2 BHK	562	618	25520	1,43,42,240.00	1,54,89,619.00	32500	18,54,600
19	601	6	1 BHK	382	420	25600	97,79,200.00	1,05,61,536.00	22000	12,60,600
20	602	6	2 BHK	541	595	25600	1,38,49,600.00	1,49,57,568.00	31000	17,85,300
21	603	6	2 BHK	541	595	25600	1,38,49,600.00	1,49,57,568.00	31000	17,85,300
22	604	6	2 BHK	562	618	25600	1,43,87,200.00	1,55,38,176.00	32500	18,54,600
23	701	7	1 BHK	382	420	25680	98,09,760.00	1,05,94,541.00	22000	12,60,600
24	702	7	2 BHK	541	595	25680	1,38,92,880.00	1,50,04,310.00	31500	17,85,300
25	703	7	2 BHK	541	595	25680	1,38,92,880.00	1,50,04,310.00	31500	17,85,300
26	704	7	2 BHK	562	618	25680	1,44,32,160.00	1,55,86,733.00	32500	18,54,600
27	801	8	1 BHK	382	420	25760	98,40,320.00	1,06,27,546.00	22000	12,60,600
28	802	8	2 BHK	541	595	25760	1,39,36,160.00	1,50,51,053.00	31500	17,85,300
29	803	8	2 BHK	541	595	25760	1,39,36,160.00	1,50,51,053.00	31500	17,85,300
30	804	8	2 BHK	562	618	25760	1,44,77,120.00	1,56,35,290.00	32500	18,54,600
31	901	9	1 BHK	382	420	25840	98,70,880.00	1,06,60,550.00	22000	12,60,600
32	902	9	2 BHK	541	595	25840	1,39,79,440.00	1,50,97,795.00	31500	17,85,300
33	903	9	2 BHK	541	595	25840	1,39,79,440.00	1,50,97,795.00	31500	17,85,300
34	904	9	2 BHK	562	618	25840	1,45,22,080.00	1,56,83,846.00	32500	18,54,600







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Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in St. Ft.	Built up Ares in Sq. Ft.	Rate per Sq. ft. on Carpel area in €	Realizable Value / Fair Market Value as on date in ₹	Final Restizable Value after completion of flat (Including Car parking, GST & Other Charges) in \$	Expected Rent per month (After Completion) in T	Cost of Construction in ₹
35	1001	10	1 BHK	382	420	25920	99,01,440.00	1,06,93,555.00	22500	12,60,600
36	1002	10	2 BHK	541	595	25920	1,40,22,720.00	1,51,44,538.00	31500	17,85,300
37	1003	10	2 BHK	541	595	25920	1,40,22,720.00	1,51,44,538.00	31500	17,85,300
38	1101	11	1 BHK	382	420	26000	99,32,000.00	1,07,26,560.00	22500	12,60,600
39	1102	11	2 BHK	541	595	26000	1,40,66,000.00	1,51,91,280.00	31500	17,85,300
40	1103	11	2 BHK	541	595	26000	1,40,66,000.00	1,51,91,280.00	31500	17,85,300
41	1104	11	2 BHK	562	618	26000	1,46,12,000.00	1,57,80,960.00	33000	18,54,600
42	1201	12	1 BHK	382	420	26080	99,62,560.00	1,07,59,565.00	22500	12,60,600
43	1202	12	2 BHK	541	595	26080	1,41,09,280.00	1,52,38,022.00	31500	17,85,300
44	1203	12	2 BHK	541	595	26080	1,41,09,280.00	1,52,38,022.00	31500	17,85,300
45	1204	12	2 BHK	562	618	26080	1,46,56,960.00	1,58,29,517.00	33000	18,54,600
46	1301	13	1 BHK	382	420	26160	99,93,120.00	1,07,92,570.00	22500	12,60,600
47	1302	13	2 BHK	541	595	26160	1,41,52,560.00	1,52,84,765.00	32000	17,85,300
48	1303	13	2 BHK	541	595	26160	1,41,52,560.00	1,52,84,765.00	32000	17,85,300
49	1304	13	2 BHK	562	618	26160	1,47,01,920.00	1,58,78,074.00	33000	18,54,600
50	1401	14	1 BHK	382	420	26240	1,00,23,680.00	1,08,25,574.00	22500	12,60,600
51	1402	14	2 BHK	541	595	26240	1,41,95,840.00	1,53,31,507.00	32000	17,85,300
52	1403	14	2 BHK	541	595	26240	1,41,95,840.00	1,53,31,507.00	32000	17,85,300
53	1404	14	2 BHK	562	618	26240	1,47,46,880.00	1,59,26,630.00	33000	18,54,600
54	1501	15	1 BHK	382	420	26320	1,00,54,240.00	1,08,58,579.00	22500	12,60,600
55	1502	15	2 BHK	541	595	26320	1,42,39,120.00	1,53,78,250.00	32000	17,85,300
56	1503	15	2 BHK	541	595	26320	1,42,39,120.00	1,53,78,250.00	32000	17,85,300
57	1504	15	2 BHK	562	618	26320	1,47,91,840.00	1,59,75,187.00	33500	18,54,600
58	1601	16	1 BHK	382	420	26400	1,00,84,800.00	1,08,91,584.00	22500	12,60,600
59	1602	16	2 BHK	541	595	26400	1,42,82,400.00	1,54,24,992.00	32000	17,85,300
60	1603	16	2 BHK	541	595	26400	1,42,82,400.00	1,54,24,992.00	32000	17,85,300
61	1604	16	2 BHK	562	618	26400	1,48,36,800.00	1,60,23,744.00	33500	18,54,600
62	1701	17	1 BHK	382	420	26480	1,01,15,360.00	1,09,24,589.00	23000	12,60,600
63	1702	17	2 BHK	541	595	26480	1,43,25,680.00	1,54,71,734.00	32000	17,85,300
64	1703	17	2 BHK	541	595	26480	1,43,25,680.00	1,54,71,734.00	32000	17,85,300
65	1704	17	2 BHK	562	618	26480	1,48,81,760.00	1,60,72,301.00	33500	18,54,600
	Ť	otal		32957	36253		85,21,54,640.00	92,03,27,011.00		10,87,58,100





2) C - Wing:

2) C	- Wing				-					
Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft.	Built up Area in Sq. FL	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	103	1	1 BHK	381	419	25200	96,01,200.00	1,03,69,296.00	21500	12,57,300
2	104	1	2 BHK	541	595	25200	1,36,33,200.00	1,47,23,856.00	30500	17,85,300
3	201	2	2 BHK	541	595	25280	1,36,76,480.00	1,47,70,598.00	31000	17,85,300
4	202	2	1 BHK	381	419	25280	96,31,680.00	1,04,02,214.00	21500	12,57,300
5	203	2	1 BHK	381	419	25280	96,31,680.00	1,04,02,214.00	21500	12,57,300
6	204	2	2 BHK	541	595	25280	1,36,76,480.00	1,47,70,598.00	31000	17,85,300
7	301	3	2 BHK	541	595	25360	1,37,19,760.00	1,48,17,341.00	31000	17,85,300
8	302	3	1 BHK	381	419	25360	96,62,160.00	1,04,35,133.00	21500	12,57,300
9	303	3	1 BHK	381	419	25360	96,62,160.00	1,04,35,133.00	21500	12,57,300
10	304	3	2 BHK	541	595	25360	1,37,19,760.00	1,48,17,341.00	31000	17,85,300
11	401	4	2 BHK	541	595	25440	1,37,63,040.00	1,48,64,083.00	31000	17,85,300
12	402	4	1 BHK	381	419	25440	96,92,640.00	1,04,68,051.00	22000	12,57,300
13	403	4	1 BHK	381	419	25440	96,92,640.00	1,04,68,051.00	22000	12,57,300
14	404	4	2 BHK	541	595	25440	1,37,63,040.00	1,48,64,083.00	31000	17,85,300
15	501	5	2 BHK	541	595	25520	1,38,06,320.00	1,49,10,826.00	31000	17,85,300
16	502	5	1 BHK	381	419	25520	97,23,120.00	1,05,00,970.00	22000	12,57,300
17	503	5	1 BHK	381	419	25520	97,23,120.00	1,05,00,970.00	22000	12,57,300
18	504	5	2 BHK	541	595	25520	1,38,06,320.00	1,49,10,826.00	31000	17,85,300
19	601	6	2 BHK	541	595	25600	1,38,49,600.00	1,49,57,568.00	31000	17,85,300
20	602	6	1 BHK	381	419	25600	97,53,600.00	1,05,33,888.00	22000	12,57,300
21	603	6	1 BHK	381	419	25600	97,53,600.00	1,05,33,888.00	22000	12,57,300
22	604	6	2 BHK	541	595	25600	1,38,49,600.00	1,49,57,568.00	31000	17,85,300
23	701	7	2 BHK	541	595	25680	1,38,92,880.00	1,50,04,310.00	31500	17,85,300
24	702	7	1 BHK	381	419	25680	97,84,080.00	1,05,66,806.00	22000	12,57,300
25	703	7	1 BHK	381	419	25680	97,84,080.00	1,05,66,806.00	22000	12,57,300
26	704	7	2 BHK	541	595	25680	1,38,92,880.00	1,50,04,310.00	31500	17,85,300
27	801	8	2 BHK	541	595	25760	1,39,36,160.00	1,50,51,053.00	31500	17,85,300
28	802	8	1 BHK	381	419	25760	98,14,560.00	1,05,99,725.00	22000	12,57,300
29	803	8	1 BHK	381	419	25760	98,14,560.00	1,05,99,725.00	22000	12,57,300
30	804	8	2 BHK	541	595	25760	1,39,36,160.00	1,50,51,053.00	31500	17,85,300
31	901	9	2 BHK	541	595	25840	1,39,79,440.00	1,50,97,795.00	31500	17,85,300
32	902	9	1 BHK	381	419	25840	98,45,040.00	1,06,32,643.00	22000	12,57,300
33	903	9	1 BHK	381	419	25840	98,45,040.00	1,06,32,643.00	22000	12,57,300





St. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Restizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in **C	Cost of Construction in ₹
34	904	9	2 BHK	541	595	25840	1,39,79,440.00	1,50,97,795.00	31500	17,85,300
35	1001	10	2 BHK	541	595	25920	1,40,22,720.00	1,51,44,538.00	31500	17,85,300
36	1002	10	1 BHK	381	419	25920	98,75,520.00	1,06,65,562.00	22000	12,57,300
37	1003	10	1 BHK	381	419	25920	98,75,520.00	1,06,65,562.00	22000	12,57,300
38	1101	11	2 BHK	541	595	26000	1,40,66,000.00	1,51,91,280.00	31500	17,85,300
39	1102	11	1 BHK	381	419	26000	99,06,000.00	1,06,98,480.00	22500	12,57,300
40	1103	11	1 BHK	381	419	26000	99,06,000.00	1,06,98,480.00	22500	12,57,300
41	1104	11	2 BHK	541	595	26000	1,40,66,000.00	1,51,91,280.00	31500	17,85,300
42	1201	12	2 BHK	541	595	26080	1,41,09,280.00	1,52,38,022.00	31500	17,85,300
43	1202	12	1 BHK	381	419	26080	99,36,480.00	1,07,31,398.00	22500	12,57,300
44	1203	12	1 BHK	381	419	26080	99,36,480.00	1,07,31,398.00	22500	12,57,300
45	1204	12	2 BHK	541	595	26080	1,41,09,280.00	1,52,38,022.00	31500	17,85,300
46	1301	13	2 BHK	541	595	26160	1,41,52,560.00	1,52,84,765.00	32000	17,85,300
47	1302	13	1 BHK	381	419	26160	99,66,960.00	1,07,64,317.00	22500	12,57,300
48	1303	13	1 BHK	381	419	26160	99,66,960.00	1,07,64,317.00	22500	12,57,300
49	1304	13	2 BHK	541	595	26160	1,41,52,560.00	1,52,84,765.00	32000	17,85,300
50	1401	14	2 BHK	541	595	26240	1,41,95,840.00	1,53,31,507.00	32000	17,85,300
51	1402	14	1 BHK	381	419	26240	99,97,440.00	1,07,97,235.00	22500	12,57,300
52	1403	14	1 BHK	381	419	26240	99,97,440.00	1,07,97,235.00	22500	12,57,300
53	1404	14	2 BHK	541	595	26240	1,41,95,840.00	1,53,31,507.00	32000	17,85,300
54	1501	15	2 BHK	541	595	26320	1,42,39,120.00	1,53,78,250.00	32000	17,85,300
55	1502	15	1 BHK	381	419	26320	1,00,27,920.00	1,08,30,154.00	22500	12,57,300
56	1503	15	1 BHK	381	419	26320	1,00,27,920.00	1,08,30,154.00	22500	12,57,300
57	1504	15	2 BHK	541	595	26320	1,42,39,120.00	1,53,78,250.00	32000	17,85,300
58	1601	16	2 BHK	541	595	26400	1,42,82,400.00	1,54,24,992.00	32000	17,85,300
59	1602	16	1 BHK	381	419	26400	1,00,58,400.00	1,08,63,072.00	22500	12,57,300
60	1603	16	1 BHK	381	419	26400	1,00,58,400.00	1,08,63,072.00	22500	12,57,300
61	1604	16	2 BHK	541	595	26400	1,42,82,400.00	1,54,24,992.00	32000	17,85,300
62	1701	17	2 BHK	541	595	26480	1,43,25,680.00	1,54,71,734.00	32000	17,85,300
63	1702	17	1 BHK	381	419	26480	1,00,88,880.00	1,08,95,990.00	22500	12,57,300
64	1703	17	1 BHK	381	419	26480	1,00,88,880.00	1,08,95,990.00	22500	12,57,300
65	1704	17	2 BHK	541	595	26480	1,43,25,680.00	1,54,71,734.00	32000	17,85,300
	T	otal		29885	32874		77,27,75,200.00	83,45,97,214.00		9,86,20,500





3) E	- Wing	Ŀ								
Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft	Boilt up Area in Sq. Ft	Rate per Sq. ft on Carpet area in C	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in €
1	103	1	2 BHK	541	595	25200	1,36,33,200.00	1,47,23,856.00	30500	17,85,300
2	104	1	1 BHK	381	419	25200	96,01,200.00	1,03,69,296.00	21500	12,57,300
3	201	2	2 BHK	545	600	25280	1,37,77,600.00	1,48,79,808.00	31000	17,98,500
4	202	2	2 BHK	545	600	25280	1,37,77,600.00	1,48,79,808.00	31000	17,98,500
5	203	2	2 BHK	541	595	25280	1,36,76,480.00	1,47,70,598.00	31000	17,85,300
6	204	2	1 BHK	381	419	25280	96,31,680.00	1,04,02,214.00	21500	12,57,300
7	301	3	2 BHK	545	600	25360	1,38,21,200.00	1,49,26,896.00	31000	17,98,500
8	302	3	2 BHK	545	600	25360	1,38,21,200.00	1,49,26,896.00	31000	17,98,500
9	303	3	2 BHK	541	595	25360	1,37,19,760.00	1,48,17,341.00	31000	17,85,300
10	304	3	1 BHK	381	419	25360	96,62,160.00	1,04,35,133.00	21500	12,57,300
11	401	4	2 BHK	545	600	25440	1,38,64,800.00	1,49,73,984.00	31000	17,98,500
12	402	4	2 BHK	545	600	25440	1,38,64,800.00	1,49,73,984.00	31000	17,98,500
13	403	4	2 BHK	541	595	25440	1,37,63,040.00	1,48,64,083.00	31000	17,85,300
14	404	4	1 BHK	381	419	25440	96,92,640.00	1,04,68,051.00	22000	12,57,300
15	501	5	2 BHK	545	600	25520	1,39,08,400.00	1,50,21,072.00	31500	17,98,500
16	502	5	2 BHK	545	600	25520	1,39,08,400.00	1,50,21,072.00	31500	17,98,500
17	503	5	2 BHK	541	595	25520	1,38,06,320.00	1,49,10,826.00	31000	17,85,300
18	504	5	1 BHK	381	419	25520	97,23,120.00	1,05,00,970.00	22000	12,57,300
19	601	6	2 BHK	545	600	25600	1,39,52,000.00	1,50,68,160.00	31500	17,98,500
20	602	6	2 BHK	545	600	25600	1,39,52,000.00	1,50,68,160.00	31500	17,98,500
21	603	6	2 BHK	541	595	25600	1,38,49,600.00	1,49,57,568.00	31000	17,85,300
22	604	6	1 BHK	381	419	25600	97,53,600.00	1,05,33,888.00	22000	12,57,300
23	701	7	2 BHK	545	600	25680	1,39,95,600.00	1,51,15,248.00	31500	17,98,500
24	702	7	2 BHK	545	600	25680	1,39,95,600.00	1,51,15,248.00	31500	17,98,500
25	703	7	2 BHK	541	595	25680	1,38,92,880.00	1,50,04,310.00	31500	17,85,300
26	704	7	1 BHK	381	419	25680	97,84,080.00	1,05,66,806.00	22000	12,57,300
27	801	8	2 BHK	545	600	25760	1,40,39,200.00	1,51,62,336.00	31500	17,98,500
28	802	8	2 BHK	545	600	25760	1,40,39,200.00	1,51,62,336.00	31500	17,98,500
29	803	8	2 BHK	541	595	25760	1,39,36,160.00	1,50,51,053.00	31500	17,85,300
30	804	8	1 BHK	381	419	25760	98,14,560.00	1,05,99,725.00	22000	12,57,300
31	901	9	2 BHK	545	600	25840	1,40,82,800.00	1,52,09,424.00	31500	17,98,500
32	902	9	2 BHK	545	600	25840	1,40,82,800.00	1,52,09,424.00	31500	17,98,500
33	903	9	2 BHK	541	595	25840	1,39,79,440.00	1,50,97,795.00	31500	17,85,300
34	904	9	1 BHK	381	419	25840	98,45,040.00	1,06,32,643.00	22000	12,57,300







Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in T	Expected Rent per month (After Completion)	Cost of Construction in C
35	1001	10	2 BHK	545	600	25920	1,41,26,400.00	1,52,56,512.00	32000	17,98,500
36	1002	10	2 BHK	545	600	25920	1,41,26,400.00	1,52,56,512.00	32000	17,98,500
37	1004	10	1 BHK	381	419	25920	98,75,520.00	1,06,65,562.00	22000	12,57,300
38	1101	11	2 BHK	545	600	26000	1,41,70,000.00	1,53,03,600.00	32000	17,98,500
39	1102	11	2 BHK	545	600	26000	1,41,70,000.00	1,53,03,600.00	32000	17,98,500
40	1103	11	2 BHK	541	595	26000	1,40,66,000.00	1,51,91,280.00	31500	17,85,300
41	1104	11	1 BHK	381	419	26000	99,06,000.00	1,06,98,480.00	22500	12,57,300
42	1201	12	2 BHK	545	600	26080	1,42,13,600.00	1,53,50,688.00	32000	17,98,500
43	1202	12	2 BHK	545	600	26080	1,42,13,600.00	1,53,50,688.00	32000	17,98,500
44	1203	12	2 BHK	541	595	26080	1,41,09,280.00	1,52,38,022.00	31500	17,85,300
45	1204	12	1 BHK	381	419	26080	99,36,480.00	1,07,31,398.00	22500	12,57,300
46	1301	13	2 BHK	545	600	26160	1,42,57,200.00	1,53,97,776.00	32000	17,98,500
47	1302	13	2 BHK	545	600	26160	1,42,57,200.00	1,53,97,776.00	32000	17,98,500
48	1303	13	2 BHK	541	595	26160	1,41,52,560.00	1,52,84,765.00	32000	17,85,300
49	1304	13	1 BHK	381	419	26160	99,66,960.00	1,07,64,317.00	22500	12,57,300
50	1401	14	2 BHK	545	600	26240	1,43,00,800.00	1,54,44,864.00	32000	17,98,500
51	1402	14	2 BHK	545	600	26240	1,43,00,800.00	1,54,44,864.00	32000	17,98,500
52	1403	14	2 BHK	541	595	26240	1,41,95,840.00	1,53,31,507.00	32000	17,85,300
53	1404	14	1 BHK	381	419	26240	99,97,440.00	1,07,97,235.00	22500	12,57,300
54	1501	15	2 BHK	545	600	26320	1,43,44,400.00	1,54,91,952.00	32500	17,98,500
55	1502	15	2 BHK	545	600	26320	1,43,44,400.00	1,54,91,952.00	32500	17,98,500
56	1503	15	2 BHK	541	595	26320	1,42,39,120.00	1,53,78,250.00	32000	17,85,300
57	1504	15	1 BHK	381	419	26320	1,00,27,920.00	1,08,30,154.00	22500	12,57,300
58	1601	16	2 BHK	545	600	26400	1,43,88,000.00	1,55,39,040.00	32500	17,98,500
59	1602	16	2 BHK	545	600	26400	1,43,88,000.00	1,55,39,040.00	32500	17,98,500
60	1603	16	2 BHK	541	595	26400	1,42,82,400.00	1,54,24,992.00	32000	17,85,300
61	1604	16	1 BHK	381	419	26400	1,00,58,400.00	1,08,63,072.00	22500	12,57,300
62	1701	17	2 BHK	545	600	26480	1,44,31,600.00	1,55,86,128.00	32500	17,98,500
63	1702	17	2 BHK	545	600	26480	1,44,31,600.00	1,55,86,128.00	32500	17,98,500
64	1703	17	2 BHK	541	595	26480	1,43,25,680.00	1,54,71,734.00	32000	17,85,300
65	1704	17	1 BHK	381	419	26480	1,00,88,880.00	1,08,95,990.00	22500	12,57,300
	Ť	otal		32573	35830		84,23,40,640.00	90,97,27,890.00		10,74,90,900





Summary of the Project:

Particulars	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
В	1 BHK – 16 2 BHK - 49	65	32957	36253	85,21,54,640.00	92,03,27,011.00
С	1 BHK – 33 2 BHK - 32	65	29885	32874	77,27,75,200.00	83,45,97,214.00
E	1 BHK - 17 2 BHK - 48	65	32573	35830	84,23,40,640.00	90,97,27,890.00
Tot	al	195	95415	104957	2,46,72,70,480.00	2,66,46,52,115.00
-		Refuge F	loor – 10 th F	loor - Flat No.	4 (Wing - B)	
		Refuge F	loor – 10 th F	loor – Flat No.	4 (Wing - C)	
		Refuge F	loor – 10th FI	oors - Flat No	. 3 (Wing - E)	

Particulars	Market Value (₹)		
Realizable Value / Fair Market Value as on date in ₹	2,46,72,70,480.00		
Final Realizable Value After Completion in ₹	2,66,46,52,115.00		
Cost of Construction (Total Built up area x Rate) 104957 Sq. Ft. x ₹ 3000.00	31,48,71,000.00		

Part -	- C (Extra Items)	Amount in ₹	
1.	Portico	:	
2.	Ornamental front door	0	vate.Create
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	;	
	Total		

Part -	- D (Amenities)	:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	:	N.A. Building Construction work is in progress
6.	Architectural elevation works		
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		





Total Part - E (Miscellaneous) : Amount in ₹ 1. Separate toilet room : 2. Separate lumber room : 3. Separate water tank / sump : 4. Trees, gardening : Total Part - F (Services) : Amount in ₹ 1. Water supply arrangements : 2. Drainage arrangements : 3. Compound wall : N.A. Building Construction work is in progress 4. C.B. deposits, fittings etc. : 5. Pavement Total Total Total Total Total Total Total Total				,
Part – E (Miscellaneous) : Amount in ₹ 1. Separate toilet room : 2. Separate lumber room : 3. Separate water tank / sump : 4. Trees, gardening : Total Part – F (Services) : Amount in ₹ 1. Water supply arrangements : 2. Drainage arrangements : 3. Compound wall : N.A. Building Construction work is in progress : 4. C.B. deposits, fittings etc. : 5. Pavement	10. Fals	se ceiling		
1. Separate toilet room 2. Separate lumber room 3. Separate water tank / sump 4. Trees, gardening Total Part - F (Services) 1. Water supply arrangements 2. Drainage arrangements 3. Compound wall 4. C.B. deposits, fittings etc. 5. Pavement Total Total Total In the supply arrangements In	Tota	al		
1. Separate toilet room 2. Separate lumber room 3. Separate water tank / sump 4. Trees, gardening Total Part - F (Services) 1. Water supply arrangements 2. Drainage arrangements 3. Compound wall 4. C.B. deposits, fittings etc. 5. Pavement Total Total N.A. Building Construction work is in progress N.A. Building Construction work is in progress N.A. Building Construction work is in progress Total abstract of the entire property Part - A Land				
2. Separate lumber room 3. Separate water tank / sump 4. Trees, gardening Total Part – F (Services) 1. Water supply arrangements 2. Drainage arrangements 3. Compound wall 4. C.B. deposits, fittings etc. 5. Pavement Total N.A. Building Construction work is in progress N.A. Building Construction work is in progress N.A. Building Construction work is in progress Total abstract of the entire property Part – A Land	Part – E (N	Miscellaneous)	:	Amount in ₹
3. Separate water tank / sump 4. Trees, gardening Total Part - F (Services) 1. Water supply arrangements 2. Drainage arrangements 3. Compound wall 4. C.B. deposits, fittings etc. 5. Pavement Total N.A. Building Construction work is in progress N.A. Building Construction work is in progress N.A. Building Construction work is in progress Total abstract of the entire property Part - A Land			1:	
4. Trees, gardening : Total Part - F (Services) : Amount in ₹ 1. Water supply arrangements : 2. Drainage arrangements : 3. Compound wall : N.A. Building Construction work is in progress 4. C.B. deposits, fittings etc. : 5. Pavement	2. Sep	arate lumber room	:	N.A. Ruilding Construction work is in progress
Total Part - F (Services) : Amount in ₹ 1. Water supply arrangements : 2. Drainage arrangements : 3. Compound wall : N.A. Building Construction work is in progress 4. C.B. deposits, fittings etc. : 5. Pavement	3. Sep	arate water tank / sump	:	N.A. Building Constituction work is in progress
Part – F (Services) : Amount in ₹ 1. Water supply arrangements : 2. Drainage arrangements : 3. Compound wall : N.A. Building Construction work is in progress 4. C.B. deposits, fittings etc. : 5. Pavement : Total Total abstract of the entire property Part – A Land :	4. Tree	es, gardening	:	
1. Water supply arrangements : 2. Drainage arrangements : 3. Compound wall : 4. C.B. deposits, fittings etc. : 5. Pavement Total Total Abstract of the entire property Part – A Land :	Tota	al		
1. Water supply arrangements : 2. Drainage arrangements : 3. Compound wall : 4. C.B. deposits, fittings etc. : 5. Pavement Total Total Abstract of the entire property Part - A Land :	Dod F/C	Consisted	7	A
2. Drainage arrangements : 3. Compound wall : N.A. Building Construction work is in progress 4. C.B. deposits, fittings etc. : 5. Pavement Total Total Total abstract of the entire property Part – A Land :			 ;	Amount in ₹
3. Compound wall : N.A. Building Construction work is in progress 4. C.B. deposits, fittings etc. : 5. Pavement Total Total Total abstract of the entire property Part – A Land :			1	(R)
4. C.B. deposits, fittings etc. : 5. Pavement				
5. Pavement Total Total Total abstract of the entire property Part – A Land :			1	N.A. Building Construction work is in progress
Total Total abstract of the entire property Part – A Land :			:	(\ \\\ \\\ \\ \\\ \\ \\ \\ \\ \\ \\ \\
Part – A Land :				<u> </u>
Part – A Land :	Tota	al		
Part – A Land :		Total abstract of	of th	ne entire property
Det D. D. Hills	Part – A		1:1	
Part – B Building :	Part – B	Building	:	
Land development	-	Land development		
Part – C Compound wall : As per table attached to the report	Part – C	Compound wall	:	As per table attached to the report
Part - D Amenities :			:	
Part – E Pavement :			:	1
Part – F Services :	Part - F	Services	;	
Realizable Value / Fair Market Value as on ₹ 2,46,72,70,480.00	Realizabl	le Value / Fair Market Value as on	:	₹ 2,46,72,70,480.00
date in ₹	date in ₹			7 · · · · · · · · · · · · · · · · · · ·
Final Realizable Value After Completion in ₹ : ₹ 2,66,46,52,115.00	Final Rea	alizable Value After Completion in ₹	:	₹ 2,66,46,52,115.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 24,500.00 to ₹ 27,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 25,200.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.





Actual Site Photographs











eate

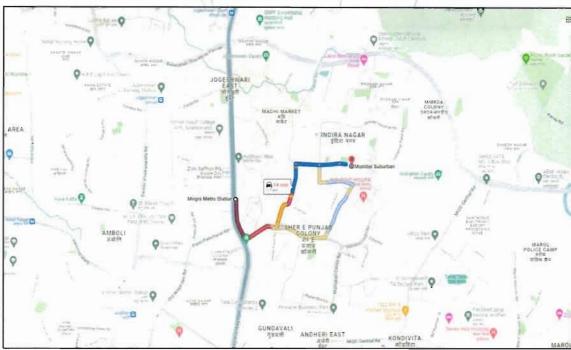






Route Map of the property Site u/r





Latitude Longitude: 19°07'52.2"N 72°51'56.2"E

Note: The Blue line shows the route to site from nearest Metro station (Mogra – 1.7 Km.)





Ready Reckoner Rate









Sales Instance

7591512	सूची क्र.2	दय्यम निबंधक : सह द्.नि. अंधेरी 5
0-01-2024		दस्त क्रमांक : 17591/2023
lote:-Generated Through eSearch		नोदंणी
lodule, For original report please ontact concern SRO office.		Regn:63m
WE CHANGE TO A STATE OF THE STA		
	गावाचे नाव: मजास	·
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	13999000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10644827	
(4) भू-गापन,पोटहिस्सा व घरक्रमांक(असल्यास)	मजला. इमारतीचे नाव: युके राया, लि ब्लॉक नं: आझाद नगर,अंधेर्र रोड.कमलेश अपार्टमेंटच्या जवळ चौरस मीटर रेरा कार्पेट31 माच अनै.सं.क्र.12/व्य.क्र.107/म-1(धोर 1% मुद्रांक शुल्काची सवलत देण्य 160अ/1(पार्ट)चे गाव मजास आपि	र वर्णन :सदनिका नं: 902.इ विंग, माळा नं: 9 वा प्रोजेक्टचे नाव शिव साई एसआरए सीएचएस ो पूर्व, मुंबई 400093, रोड : महाकाली : इतर माहिती: सदनिकेचे एकूण क्षेत्र 50.64 वे 2021 वे शासन आदेश क्र. मुद्रांक-2021/ रण)यानुसार दस्तऐवजात महिला खरेदीदारास गत आलेली आहेसी.टी.एस. नं गे सी.टी.एस. नं 368/अ(पार्ट),368/3 वे गाव Number : 160A/1 (pt) and 368/A (pt), 368/3
(5) क्षेत्रफळ	55.70 चौ.मीटर	
(6)आकारणी किंवा जुड़ी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा.या लिहून ठेवणा.या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पता.	मुखत्यार राकेश कुमार ओम प्रकाश तिक इमारतीचे नाव: अभिषेक बिलिंडेंग, ब्लॉक	र्स प्राइंबेट लिमिटेड वे ऑधोराइस सिग्नेट्रि देवांशु बंसल तर्प री वय:-18 पत्ता-प्लॉट नं: 8, माळा नं: तळ मजला, - नं: कुबेर कॉमप्लेक्सच्या मागे,लक्ष्मी इंडस्ट्रियल ईस्टेटच्या क रोड:, महाराष्ट्र, MUMBA1. पिन कोड::400053 प्रन
(s)दस्तऐका करून घेणा-या पक्षकारावे व किंवा दिवाणी न्यायालयावा हुकु मनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पता	 नातः लक्ष्मी संतु घोष वयः 43: पताः हाऊस ब्लॉक नं शिवाजी नगर. सेंट. लॉं महाराष्ट्र. ठाणे. पिन कोंड: 400604 पॅन 	प्लॉट ने, 37/38, माळानं -, इमारतीचे नावः कॅरोलीने रेन्स चर्वच्या समोर, वाग्रके इस्टेट, ठाणे, रोड नं: रोड नं: 3 नंAXOPG4646B
(१) दस्तऐवज करुन दिल्याचा दिनांक	28/12/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	29/12/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	17591/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	699950	
(१३)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	



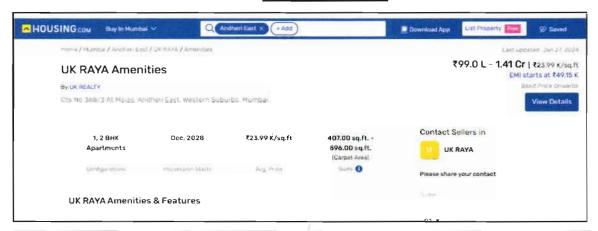
Sales Instance nearby

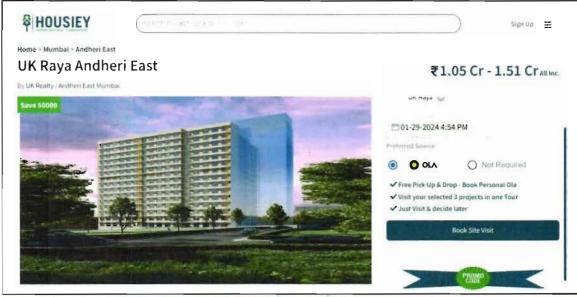
सूची क्र.2	दुव्यम निबंधक : सह दु.नि. अंधेरी 2
	दस्त क्रमांक : 661/2024
	नोदंणी :
	Regn:63m
गावाचे नाव: मोगरा	
(1)वितेखाचा प्रकार करारनामा	
12800000	
9590557.23	
1) पालिकचे नावःमुंबई मनपाइतर वर्णन :सदनिका नं: 1304, माळा नं: 13वा मजला, इमारतीचे नावः होरायझन हाईट्स, ब्लॉक नं: अंधेरी पूर्व.मुंबई 400093, रोड : शेर पंजाब सीएचएस लि.प्लॉट नं.217, इतर माहिती: सदनिकचे क्षेत्रफळ 49.20 चौ मी रेरा कारपेटसोबत । कारपार्किंग जागा((C.T.S. Number : 368/54, 368/58, 368/59 ;))	
54.12 चौ.मीटर	
नं: ३६, सीटीएस नं.३६४/२१४, माळा नं: -, इ	चे भागिदार इंदर मोहन सिंग सीहानी वप:-5। यत्ताः-प्लॉह इमारतीचे नावः मोगरा विलेज, शेर ए पंजाब सीएचएस लि हा, महाकाली केव्हज रोड , महाराष्ट्र, मुम्बई: पिन
विल्ला , ब्लॉक नं: अजमेर , रोड नं: लोहरू कोड:-305001 पॅन नं:-BMKPK5218H 2): नाव:-रोमी काका वय:-64: पत्ता-प्लं ब्लॉक नं: अजमेर , रोड नं: लोहखान रोड, पॅन नं:-ABIPK0911B 3): नाव:-याशिका किशानानी वय:-32: प	ताः -प्लॉट नंः 162/50, माळा नंः -, इमारतीचे नावः यश गान रोड, गणेश नगर , राजस्थान, AJMER. ियन गॅट नंः 162/50, माळा नंः -, इमारतीचे नावः यश विल्ला . गणेश नगर , राजस्थान, AJMER. ियन कोडः-305001 ताः-प्लॉट नंः 162/50, माळा नंः , इमारतीचे नावः यश ग्रान रोड, गणेश नगर , राजस्थान, AJMER. ियन
18/01/2024	
18/01/2024	
661/2024	
768000	
	गावाचे नाव: मोगरा करारनामा 12800000 9590557.23 1) पालिकेचे नाव:मुंबई मनपाइतर मजला, इमारतीचे नाव: होरायझन रोड: शेर पंजाब सीएचएस लि.प्ले 49.20 चौ मी रेरा कारपेटसोबत 368/54, 368/58, 368/59:)) 54.12 चौ.मीटर 1): नाव:-आय आर डेक्तपर्स एलएलपी ने: 36, सीटीएस नं: 368/218, माळा नं: -, इलॉक नं: अंधेरी पूर्व. रोड नं: ऑप गुरुद्धाः कोड:-400093 पॅन नं: -AAIF33058G 1): नाव:-वाशदेव किथनानी वय:-67: प्रवित्ला, व्लॉक नं: अजमेर, रोड नं: लोहरू कोड:-305001 पॅन नं:-BMKPK5218H 2): नाव:-योगी काका वय:-64: पता:-प्लं व्लॉक नं: अजमेर, रोड नं: लोहरू कोड:-305001 पॅन नं:-DMGPK7203E 18:01/2024 18:01/2024





Price Indicators



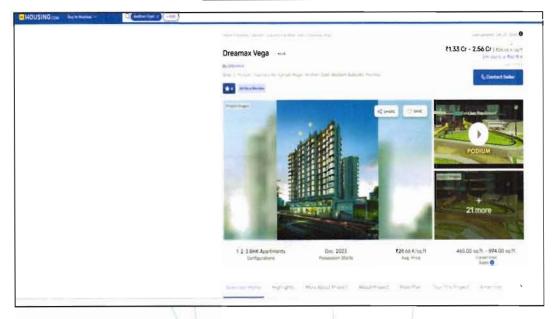


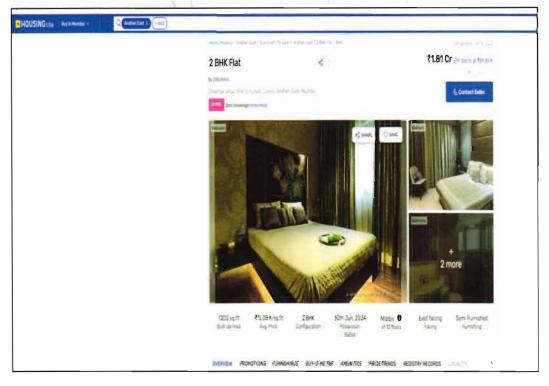






Price Indicators Projects nearby Locality



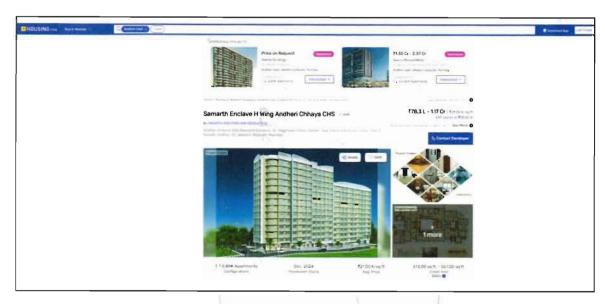


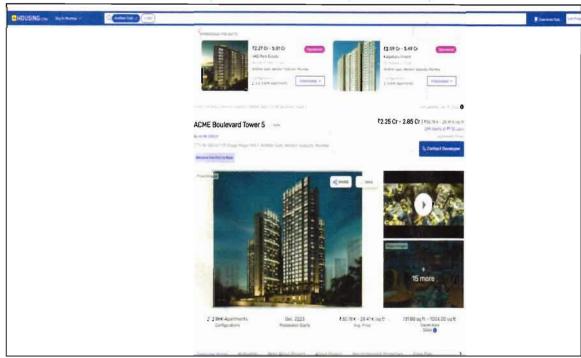






Projects nearby Locality



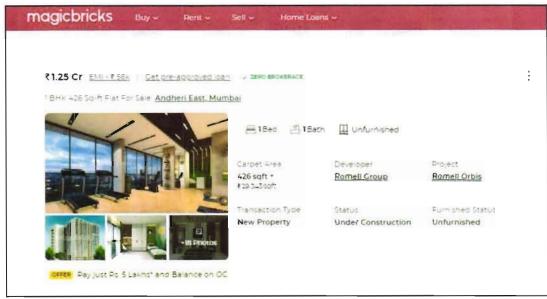


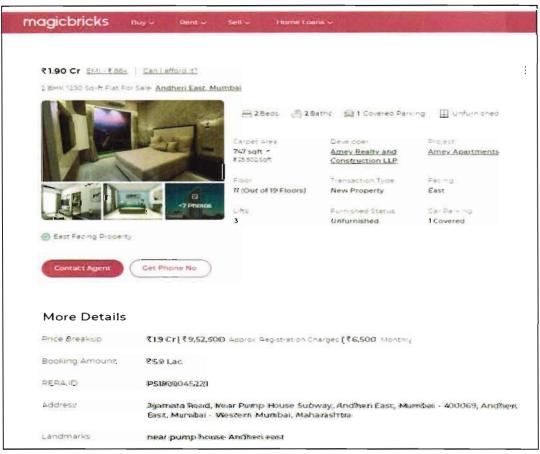






Price Indicators Projects nearby Locality

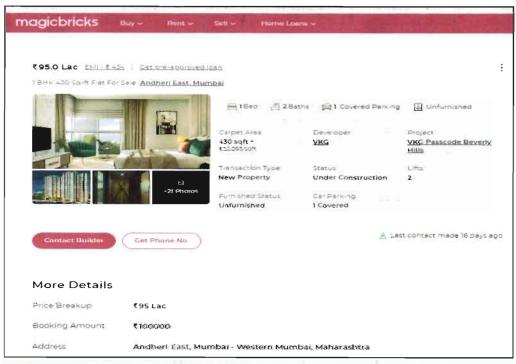


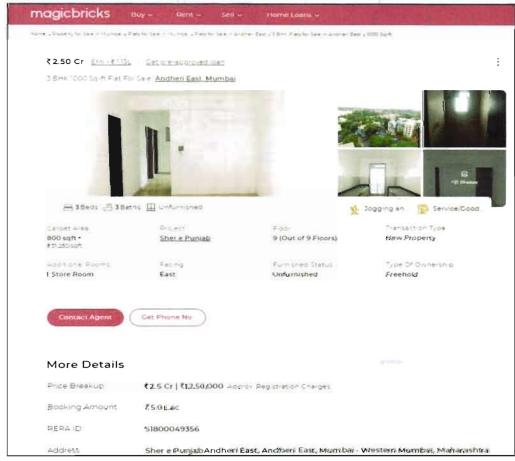






Price Indicators Projects nearby Locality



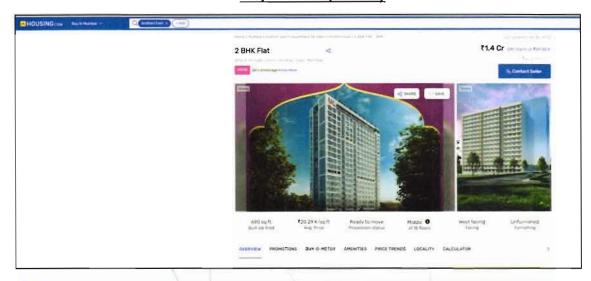


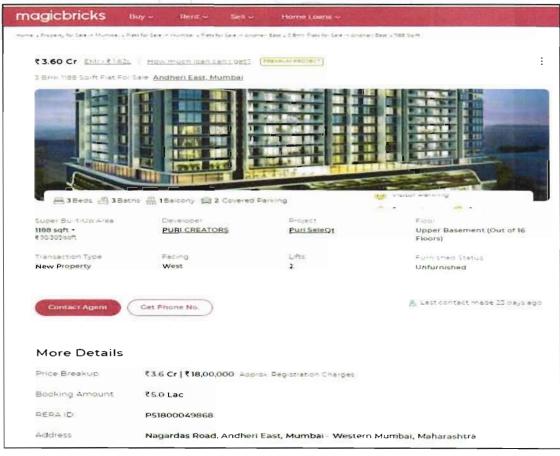






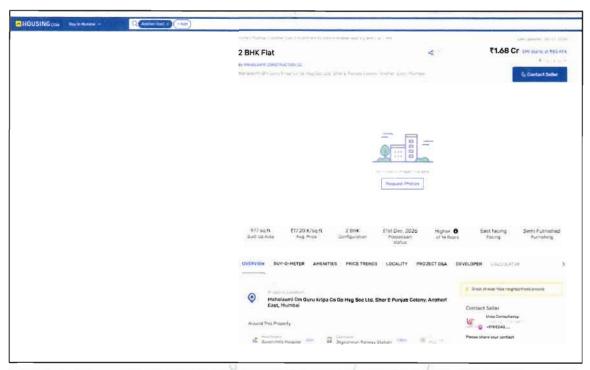
Projects nearby Locality

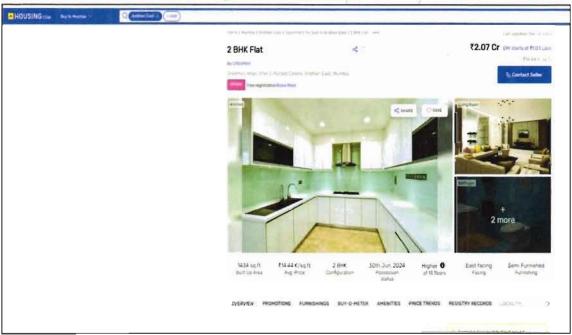






Price Indicators Projects nearby Locality









As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 30.01.2024

For VASTUKALA CONSULTANTS	(I)) PVT. LTD
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Manoj Chalikwar

Digitally signed by Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumba email=manoj@vastukala.org, c=IN Date: 2024.01.30 15:03:45 +05'30'

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	has inspected the property detailed in the Valuation Report dated	_
on	. We are satisfied that the fair and reasonable market value of the property is	
₹	(Rupees	
	only).	
Date	Signature	

(Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Think.Innovate.Create

Enc	Enclosures			
	Declaration-cum-undertaking	Attached		
	from the valuer (Annexure- I)			
	Model code of conduct for	Attached		
	valuer - (Annexure - II)			



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 30.01.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 24.01.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the





Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
 (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	M/s. Aarc Real Estate Developers Pvt. Ltd.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Deepak Jain – Valuation Engineer Vinita Surve – Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 24.01.2024 Valuation Date - 30.01.2024 Date of Report - 30.01.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 24.01.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 30th January 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name M/s. Aarc Real Estate Developers Pvt. Ltd. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Aarc Real Estate Developers Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall





conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Challikwar DN: cn=Manoj Challikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Bate: 2024.01.30 15:04:02 +05:30°

Director

Auth, Sign

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

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