

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mr. Hiren Anilkumar Doshi**

Commercial Office No. 704, 7th Floor, Wing - A, "**W2 O. by Sandu Developers**", Opposite to Sarvodaya Hospital, CTS No. 3209, L. B. S. Marg, Village - Ghatkopar-Kirol, District - Mumbai, Ghatkopar (West), PIN Code - 400 086, State - Maharashtra, India.

Latitude Longitude : 19°5'19.1"N 72°54'26.2"E

Valuation Prepared for:

SVC CO-OPERATIVE BANK LTD

Ghatkopar (W) Branch




Shop No 1-3, Ground Floor, Delite Palace CHS Plot No.71/7, Shop No.1-3, Delite Palace CHS Ltd., M G Road, Mumbai, Maharashtra 400086



Thane : 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA
E-mail : thane@vastukala.org, Tel. : 80978 82976 / 90216 25621

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 **Regd. Office** : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), **Mumbai** - 400 072, (M.S.), INDIA
 TeleFax : +91 22 28371325/24
 mumbai@vastukala.org

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Commercial Office No. 704, 7th Floor, Wing - A, "W2 O. by Sandu Developers", Opposite to Sarvodaya Hospital, CTS No. 3209, L. B. S. Marg, Village - Ghatkopar-Kirol, District - Mumbai, Ghatkopar (West), PIN Code - 400 086, State - Maharashtra, India belongs to **Mr. Hiren Anilkumar Doshi**.

Boundaries of the property

North	: L.B.S. Marg
South	: B.M.C. Building
East	: Adarsh Hospital
West	: Doshi Wadi Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 1,00,39,200.00 (Rupees One Crore Thirty Nine Thousand Two Hundred Only) After completion of the property**. As per Site Inspection 57% Construction Work is Completed. Proportionate Value as on 23.01.2024 is ₹ 57,22,344.00 (Rupees Fifty Seven Lakh Twenty Two Thousand Three Hundred Forty Four Only)..

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Director

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

SVC CO-OPERATIVE BANK LTD Empanelment No.: CO/Tec/BUS/526/ 20-21(L&B)

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.01.23 10:52:06 +05'30'

Auth. Sign.



Encl.: Valuation report



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Vastukala Consultants India Pvt. Ltd.

101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601

To,

The Branch Manager,**SVC CO-OPERATIVE BANK LTD****Ghatkopar (W) Branch**

Shop No 1-3, Ground Floor, Delite Palace CHS Plot No.71/7,

Shop No.1-3, Delite Palace CHS Ltd., M G Road, Mumbai,

Maharashtra 400086

VALUATION REPORT (IN RESPECT OF OFFICE)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Bank Loan Purpose.
2	a) Date of inspection : 20.01.2024
	b) Date of which the valuation is made : 23.01.2024
3	List of documents produced for perusal: I) Copy of Agreement for sale Document No.11382/2021 Dated 30.03.2021 between M/s. Sandu Developers(The Developers) And Mr. Hiren Anilkumar Doshi(The purchaser). II) Copy of RERA Certificate No.P51800027979 Dated 08.09.2021 issued by Maharashtra Real Estate Regulatory Authority. III) Copy of Amended Commencement Certificate No.CHE / ES / 2553 / N / 337 (New)FCC/2/Amend Dated 11.09.2023 issued by Municipal Corporation Of Greater Mumbai. IV) Copy of Approved Building Plan No.CHE / ES / 2553 / N / 337 (New) Dated 29.06.2021 issued by Municipal Corporation Of Greater Mumbai.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mr. Hiren Anilkumar Doshi Commercial Office No. 704, 7 th Floor, Wing - A, " W2 O. by Sandu Developers ", Opposite to Sarvodaya Hospital, CTS No. 3209, L. B. S. Marg, Village - Ghatkopar-Kirol, District - Mumbai, Ghatkopar (West), PIN Code - 400 086, State - Maharashtra, India. <u>Contact Person :</u> Mr. Anshuman Goyal (Site Person) Mobile No. 8208130859 sole ownership
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Commercial Office located on 7 th Floor. (Single Unit) The property is at 450 M distance from Ghatkopar Railway Station. At the time of inspection building was under construction.
Stage of Construction	

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If under construction, extent of completion				
	RCC Footing/Foundation	Complete	RCC Plinth	Complete
	Full Building Rcc	Complete	Internal Brick Work	Complete
	Total	57% work completed		
6	Location of property			
a)	Plot No. / Survey No.	:		
b)	Door No.	:	Commercial Office No. 704	
c)	C.T.S. No. / Village	:	CTS No - 3209, Village - Ghatkopar-Kirol	
d)	Ward / Taluka	:		
e)	Mandal / District	:	District - Mumbai	
f)	Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan No.CHE / ES / 2553 / N / 337 (New) Dated 29.06.2021 issued by Municipal Corporation of Greater Mumbai.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7	Postal address of the property	:	Commercial Office No. 704, 7 th Floor, Wing - A, "W2 O. by Sandu Developers", Opposite to Sarvodaya Hospital, CTS No. 3209, L. B. S. Marg, Village - Ghatkopar-Kirol, District - Mumbai, Ghatkopar (West), PIN Code - 400 086, State - Maharashtra, India.	
8	City / Town	:	City - Ghatkopar (West)	
	Residential area	:	No	
	Commercial area	:	Yes	
	Industrial area	:	No	
9	Classification of the area			
	i) High / Middle / Poor		Middle Class	
	ii) Urban / Semi Urban / Rura		Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Ghatkopar-Kirol Municipal Corporation of Greater Mumbai (MCGM)	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document

	North	:	L.B.S. Marg	by 30 Mtr. Wide LBS Road
	South	:	B.M.C. Building	by Land bearing CTS No. 3214 / 3213
	East	:	Adarsh Hospital	by Land bearing CTS No. 3210
	West	:	Doshi Wadi Building	by Land bearing CTS No. 3207-Bs
13	Dimensions of the site	:	N. A. as property under consideration is a Commercial Office in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	<p>Carpet Area in Sq. Ft. = 376.00 (Area As Per Agreement for sale)</p> <p>Built Up Area in Sq. Ft. = 413.60 (Carpet Area + 10%)</p>	
14.1	Latitude, Longitude & Co-ordinates of Office	:	19°5'19.1"N 72°54'26.2"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 376.00 (Area As Per Agreement for sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building Under Construction	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Commercial	
2.	Location			
	C.T.S. No.	:	CTS No - 3209	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village - Ghatkopar-Kirol, Municipal Corporation of Greater Mumbai (MCGM)	
	Door No., Street or Road (Pin Code)	:	Commercial Office No. 704, 7 th Floor, Wing - A, " W2 O. by Sandu Developers ", Opposite to Sarvodaya Hospital, CTS No. 3209, L. B. S. Marg, Village - Ghatkopar-Kirol, District - Mumbai, Ghatkopar (West), PIN Code - 400 086, State - Maharashtra, India	

3.	Description of the locality Residential / Commercial / Mixed	:	Commercial
4.	Year of Construction	:	Building is under construction
5.	Number of Floors	:	Ground + 10 Upper Floors
6.	Type of Structure	:	Proposed RCC Slab Structure
7.	Number of Dwelling units in the building	:	Proposed 19 Offices on 7 th Floor
8.	Quality of Construction	:	Building Under Construction
9.	Appearance of the Building	:	Building Under Construction
10.	Maintenance of the Building	:	Building Under Construction
11.	Facilities Available	:	
	Lift	:	Proposed 7 Lifts
	Protected Water Supply	:	Proposed Municipal Water Supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Along with 1 Car Parking Space
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the Building	:	Proposed, Yes
III	Commercial Office		
1.	The floor in which the Office is situated	:	7 th Floor
2.	Door No. of the Office	:	Commercial Office No. 704
3.	Specifications of the Office	:	
	Roof	:	Proposed RCC SLab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood
	Windows	:	Proposed Powder coated aluminium sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing	:	Building Under Construction
4.	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available

6.	How is the maintenance of the Office?	:	Building under construction
7.	Sale Deed executed in the name of	:	Mr. Hiren Anilkumar Doshi
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Office?	:	Built Up Area in Sq. Ft. = 414.00 (Carpet Area + 10%)
10.	What is the floor space index (app.)	:	AS per MCGM norms
11.	What is the Carpet area of the Office?	:	Carpet Area in Sq. Ft. = 376.00 (As Per Area Agreement for sale)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Commercial use
14.	Is it Owner-occupied or let out?	:	Building Under Construction
15.	If rented, what is the monthly rent?	:	₹ 34000/- after completion
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Office with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 25,800/- to ₹ 31,300/- per Sq. Ft. on Carpet Area ₹ 23,500/- to ₹ 26,000/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Office under valuation after comparing with the specifications and other factors with the Office under comparison (give details).	:	₹ 26,700/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700/- per Sq. Ft.
	II. Land + others	:	₹ 24,000/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,84,349/- per Sq. M. i.e. ₹ 17,127/- per Sq. Ft.

	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Office with Services (v(3)i)	:	₹ 2,700/- per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years (After Completion) Subject to proper, preventive periotic Maintenance & Structure repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Building is under construction
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,700/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 24,000/- per Sq. Ft.
	Total Composite Rate	:	₹ 26,700/- per Sq. Ft.
	Remarks	:	At the time of visit, Builder has not allowed for site inspection and Internal Photographs. The details about the work progress status has been provided by site person - Mr. Anshuman Goyal (Contact No. - 8208130859).

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Office	376.00 Sq. Ft.	26,700.00	1,00,39,200.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value of the property After completion			1,00,39,200.00
	Proportionate value of the property (57% Work Completed)			57,22,344.00
	Realizable value of the property			90,35,280.00

	Distress value of the property	80,31,360.00
	Insurable value of the property (413.60 X 2,700.00)	11,16,720.00
	Guideline value of the property (413.60 X 17,127.00)	70,83,727.00

Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

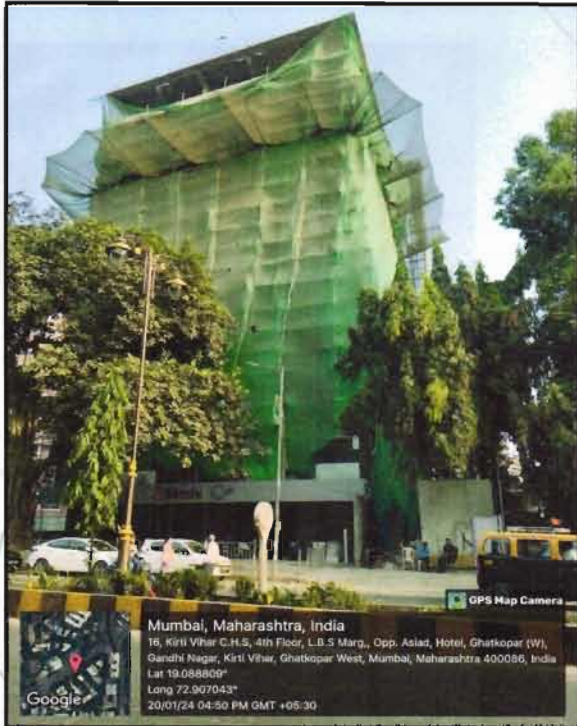
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Commercial Office, where there are typically many comparables available to analyze. As the property is a Commercial Office, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 25,800.00 to ₹ 31,300.00 per Sq. Ft. on Carpet Area / ₹ 23,500.00 to ₹ 26,000.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Office size, location, upswing in real estate prices, sustained demand for Commercial Office, all round development of Residential and Commercial application in the locality etc. We estimate ₹26,700.00 per Sq. Ft. on Carpet Area for valuation.

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Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Good
Likely rental values in future	₹ 34000/-
Any likely income it may generate	Rental Income



Actual Site Photographs



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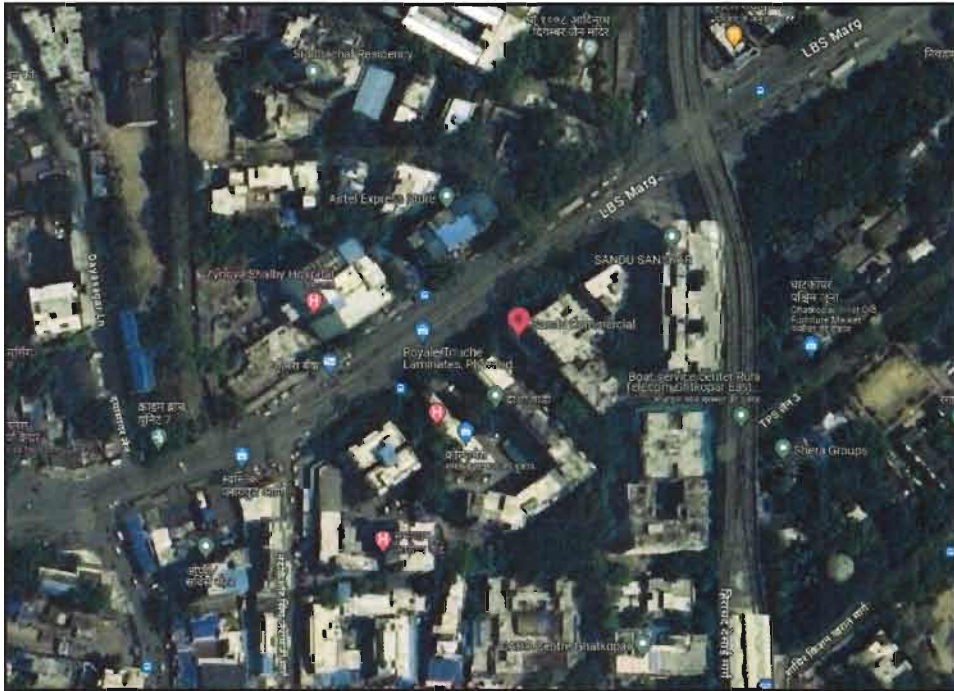
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Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°5'19.1"N 72°54'26.2"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Ghatkopar - 450 M).

Ready Reckoner Rate

DIVISION / VILLAGE : GHATKOPAR KIROL Commence From 1st April 2023 To 31st March 2024						
Type of Area	Urban		Local Body Type	Corporation "A" Class		
Local Body Name	Municipal Corporation of Greater Mumbai					
Land Mark	Terrain: Lal Bahadur Shastri Marg (L. B. S. Marg) to the North, Hirochand Desai Marg to the East, Central Railway to the South, Pipe Line to the West.					
Rate of Land + Building in ₹ per sq. m. Built-Up						
Zone	Sub Zone	Land	Residential	Office	Shop	Industrial
103	103/489	63980	153260	175570	197500	153260
3020, 3058, 3057, 3058, 3059, 3060, 3061, 3062, 3063, 3064, 3065, 3066, 3067, 3068, 3069, 3070, 3071, 3072, 3073, 3074, 3075, 3076, 3077, 3078, 3079, 3080, 3081, 3082, 3083, 3084, 3085, 3086, 3087, 3088, 3089, 3090, 3091, 3092, 3093, 3094, 3095, 3096, 3097, 3098, 3099, 3100, 3101, 3102, 3103, 3104, 3105, 3106, 3107, 3108, 3109, 3110, 3178, 3179, 3180, 3181, 3182, 3183, 3184, 3185, 3186, 3187, 3188, 3189, 3190, 3191, 3192, 3193, 3194, 3195, 3196, 3197, 3209, 3211, 3213, 3214, 3215, 3216, 3217, 3218, 3219, 3220, 3221, 3222, 3223, 3224, 3225, 3226, 3227, 3228, 3229, 3230, 3231, 3232, 3233, 3234, 3235, 3236, 3237, 3238, 3239, 3240, 3241, 3242, 3243, 3244, 3245, 3246, 3247, 3248, 3249, 3250, 3251, 3252, 3253, 3275, 3277, 3278, 3279, 3280, 3281, 3282, 3283, 3284, 3285, 3286, 3287, 3288, 3289, 3290, 3291, 3292, 3293, 3294, 3295, 3296, 3297, 3298, 3299, 3300, 3301, 3302, 3303, 3304, 3305, 3306, 3307, 3308, 3309, 3310, 3311, 3312, 3313, 3314, 3315, 3316, 3317,						
<input type="checkbox"/> Compare With Previous Year						

Stamp Duty Ready Reckoner Market Value Rate for Office	175570			
Increase by 80% on Office Located on 7 th Floor	35114			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,40,456.00	Sq. Mtr.	13,048.8.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	63980			
The difference between land rate and building rate(A-B=C)	76,476.00			
Percentage after Depreciation as per table(D)	100%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,84,349.00	Sq. Mtr.	17,127.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicator

Property	Commercial Office
Source	Nobroker.com
Area Type	Carpet
Area	240 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 24,621.21/-
Floor	-

The screenshot shows a property listing on the Nobroker website. The main heading is "Office Space in Ghatkopar West, Mumbai For Sale". Key details include a price of ₹ 65 Lacs, a monthly rent of ₹ 43,810, and a built-up area of 370 Sq. Ft. The listing is categorized as "Commercial Buy" and "Office Space". It is a freehold, fully furnished property with 2+1 bedrooms, located on the 7th floor. The listing was posted on August 30, 2023, and expires on January 24, 2024. The location is specified as "Nearby: Focal Supreme Business Park, Phoenix Marketcity, R City Mall, BCK-R City, Ghatkopar". The listing includes a "Contact" button and a "Report what's not correct in this property" option. Below the listing, there are sections for "NoBroker Services" (Create Agreement, Check Loan Eligibility, Estimate Interest Cost, Book Legal Services, Book Renovations) and "Activity On This Property" (1102 views, 0 shares). A "Similar Properties" section is also visible at the bottom.

Sale Instances

Property	Commercial Office
Source	Index_no.2
Area Type	Carpet
Area	203 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 24,294.66/-
Floor	-

1/20/24, 4 46 PM		freese@chigrservice.maharashtra.gov.in/saritaHTMLReportSuchiKramank2_RegLive.aspx	
8904369 20-01-2024 Note:-Generated Through eSearch Module.For original report please contact concern SRO office		सूची क्र.2	
		दुय्यम निबंधक : सह दु.नि. कुर्ला 1 दस्त क्रमांक : 8904/2023 नोंदणी : Regn:63m	
गावाचे नाव : घाटकोपर			
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	5424998		
(3) बाजारभाव(भाडेफट्ट्याच्या बाबतिलफट्ट्याकार आकारणी देतो की फट्टेदार ते नमूद करावे)	3819690.56		
(4) भू-मापन,पोटहिस्सा व परक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन : इतर माहिती: ऑफिस नं. 501.5 वा मजला.ए विंग,डब्ल्यू 2 ओ बाय सांडू डेव्हलपर्स,एल बी एस मार्ग,सर्वोदय हॉस्पिटल समोर,घाटकोपर प मुंबई 400086.क्षेत्रफळ - 202.69 चौ. फुट रेरा कारपेट,इतर माहिती दस्तात नमूद केल्याप्रमाणे.((C.T.S. Number : 3209 ;))		
(5) क्षेत्रफळ	20.72 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(7) दस्तऐवज करून देणा-या/सिद्द व देवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1) नाव.-नेसर्स - सांडू डेव्हलपर्स लॉक भागीदार यशोधन सांडू लॉक कु मु गितेश वेद वय:-46 पत्ता - प्लॉट नं. 501-512, . माळा नं. . इमारतीचे नाव: श्रीकांत चेंबर्स, ए विंग, ब्लॉक नं. . रौड नं. व्ही एन पुरव मार्ग, वेंबूर, मुंबई, महाराष्ट्र. पुम्बई पिन कोड:-400071 पॅन नं:-ABQPJS741OP		
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव.-नीतू, सिंग वय:-43, पत्ता.-प्लॉट नं. खोली क्रमांक 6, . माळा नं. . इमारतीचे नाव: पंचकुटी सोसायटी, . ब्लॉक नं. . रौड नं. असल्का गाव, 3-40 बस स्टॉपजवळ, घाटकोपर पश्चिम, मुंबई, महाराष्ट्र, पुम्बई. पिन कोड:-400084 पॅन नं.-BOEPS0977F 2) नाव.-भारती संतोष सिंग वय:-45, पत्ता.-प्लॉट नं. ए-7, 504, . माळा नं. . इमारतीचे नाव: वैष्णवी पार्क, . ब्लॉक नं. . रौड नं. शंकर पावशे रौड, कैलाश नगर, कल्याण (पू), ठाणे, महाराष्ट्र, THANE पिन कोड:-421306 पॅन नं.-CGPJS641M		
(9) दस्तऐवज करून दिल्याचा दिनांक	10/05/2023		
(10)दस्त नोंदणी केल्याचा दिनांक	10/05/2023		
(11)अनुक्रमांक,खंड व पृष्ठ	8904/2023		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	325600		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14)शेरा			
मुल्याकनासाठी विचारात घेतलेला तपशील :-			
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.		
https://freese@chigrservice.maharashtra.gov.in/saritaHTMLReportSuchiKramank2_RegLive.aspx		1/2	

Property	Commercial Office
Source	Index_no.2
Area Type	Carpet
Area	336 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 24,305.21/-
Floor	-

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lgr_3048

3048369 14-01-2024 Note.-Generated Through eSearch Module.For original report please contact concern SRO office	सूची क्र.2	दुय्यम निबंधक सह डु.नि. कुर्ला 1 दस्ता क्रमांक : 3048/2022 नोंदणी : Regn 63m
गावाचे नाव : घाटकोपर		
(1) विलेखाचा प्रकार	करारनामा	
(2) मोबदला	8983206	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतिलपट्टाकार आकारणी देतो की पट्टेदार ते नमूद करावे)	5565657.05	
(4) भू-मापन पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन : इतर माहिती: , इतर माहिती: ऑफिस/शॉप/कमर्शियल नं. -806.8 वा मजला.ए विंग,डब्ल्यू 2 ओ सांडू डेव्हलपर्स,एस बी एस मार्ग,सर्वोदय हॉस्पिटल समोर,घाटकोपर प मुंबई-400086,क्षेत्रफळ - 31.19 चौ. मी रेरा कारपेट,सोबत 1 कार पार्किंग स्पेस.इतर माहिती दस्तात नमूद केल्याप्रमाणे.((C.T.S. Number : 3209 :))	
(5) क्षेत्रफळ	34.33 चौ.मीटर	
(6) आकारणी किंवा जुटी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून डेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -- सांडू डेव्हलपर्स तर्फे भागीदार यशोधन सांडू तर्फे कु म् मितेश वेद वय:-46 पत्ता-प्लॉट नं 301-312, माळा नं. - इमारतीचे नाव: श्रीकांत वॉबर्स, ए विंग, ब्लॉक नं व्ही एन पुरव मार्ग, वेंबूर, मुंबई - रोड नं. -, महाराष्ट्र, मुंबई पिन कोड:-400071 पॅन नं.-ABQP3741OP	
(8) दस्तऐवज करून देणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -- मीरा सुबोध जोशी वय:-65, पत्ता-प्लॉट नं: 3 डी/1304, माळा नं. -, इमारतीचे नाव: दामोदर पार्क, ब्लॉक नं एल बी एस मार्ग, घाटकोपर प मुंबई, रोड नं. -, महाराष्ट्र, मुंबई पिन कोड -400086 पॅन नं.-AIBPJ331OR 2) नाव -- सुबोध सदाशिव जोशी वय:-67, पत्ता-प्लॉट नं: 3 डी/1304, माळा नं. -, इमारतीचे नाव: दामोदर पार्क, ब्लॉक नं एल बी एस मार्ग, घाटकोपर प मुंबई, रोड नं. -, महाराष्ट्र, मुंबई पिन कोड:-400086 पॅन नं.-ACUJP0957F	
(9) दस्तऐवज करून दिल्याचा दिनांक	22/02/2022	
(10)दस्त नोंदणी केल्याचा दिनांक	22/02/2022	
(11)अनुक्रमांक,खंड व पृष्ठ	3048/2022	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	449300	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-		
मुद्रांक शुल्क आकारताना निघडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

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Property	Commercial Office
Source	Index_no.2
Area Type	Carpet
Area	636 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 23,498.54/-
Floor	-

1/20/24, 5:06 PM		lgr_4799	
4799369 13-01-2024 Note:-Generated Through eSearch Module.For original report please contact concern SRO office.		सूची क्र.2 द्वयम निबंधक सह दु.नि. कुर्ता 1 दस्त क्रमांक . 4799/2022 नोंदणी : Regn 63m	
गावाचे नाव : घाटकोपर			
(1) विलेखाचा प्रकार	करारनामा		
(2) मोबदला	16439582		
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतिलपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	9939902.08		
(4) भू.मापन,पीटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन : इतर माहिती: सदनिका क्र.508,5 वा मजला,बी विंग,डब्ल्यू 2 ओ साईड डेव्हलपर्स,एस बी एस मार्ग,सर्वोदय हॉस्पिटल समोर,घाटकोपर पश्चिम मुंबई-400086.क्षेत्रफळ - 636 चौ.फुट रेरा कार्पेट.मोजे- घाटकोपर किरोळ,इतर माहिती दस्तात नमूद केल्याप्रमाणे ((C.T.S. Number : 3211 आणि 3213 ; Plot Number : 53 ;))		
(5) क्षेत्रफळ	73.94 चौ.मीटर		
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा			
(7) दस्तऐवज करून देणा-या/लिहून देवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:- साईड डेव्हलपर्स लॉक भागीदार यशोधन साईड वर्क कु मु मिलेश वेद वय-16 पत्ता-प्लॉट नं. 501-512, माळा नं. - इमारतीचे नाव: श्रीकांत चेंबर्स, ए विंग, ब्लॉक नं. डॉ आर एन कपूर हॉस्पिटल, महाराष्ट्र, मुंबई. पिन कोड -400056 पॅन नं.-ARQP57410P 2): नाव:- नुतन प्रमोद नगरकर वय-53; पत्ता.-प्लॉट नं. 501, माळा नं. - इमारतीचे नाव. अधिकारी निवास, ब्लॉक नं. जे वि. पी. डी. सिक्क, विलेपार्ले पश्चिम, मुंबई, रोड नं. डॉ आर एन कपूर हॉस्पिटल, महाराष्ट्र, MUMBAI. पिन कोड -400056 पॅन नं.-ARQP57410P		
(8) दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-प्रमोद पांडुरंग नगरकर वय-53; पत्ता-प्लॉट नं. 501, माळा नं. - इमारतीचे नाव. अधिकारी निवास, ब्लॉक नं. जे वि. पी. डी. सिक्क, विलेपार्ले पश्चिम, मुंबई, रोड नं. डॉ आर एन कपूर हॉस्पिटल, महाराष्ट्र, MUMBAI. पिन कोड -400056 पॅन नं.-ARQP57410P		
(9) दस्तऐवज करून दिल्याचा दिनांक	21/03/2022		
(10) दस्त नोंदणी केल्याचा दिनांक	22/03/2022		
(11) अनुक्रमांक, खंड व पृष्ठ	4799/2022		
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	822000		
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14) शोरा			
मुल्यांकनासाठी विचारात घेतलेला तपशील :-			
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.		
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1/1			

Property	Commercial Office
Source	Index_no.2
Area Type	Carpet
Area	309 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 23,536.33/-
Floor	-

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17249369 **सूची क्र.2** दुय्यम निबंधक सह दु.नि. कुर्ला 1

13-01-2024 Note :-Generated Through eSearch दस्त क्रमांक : 17249/2022

Note :-Generated Through eSearch Module,For original report please नोदणी :

contact concern SRO office Regn:63m

गावाचे नाव : घाटकोपर

(1) विलेखाचा प्रकार	करारनामा
(2) मोबदला	8000000
(3) बाजारभाव भाडेपट्ट्याच्या बाबतितपट्ट्याकार आकारणी देतो की पट्टेदार ते नमूद करावे	6431727.81
(4) भू.मापन पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन : इतर माहिती: ऑफिस नं. 508.5 वा मजला,ए विंग,डब्ल्यू 2 ओ साँडू डेव्हलपर्स,एस बी एस मार्ग,सर्वोदय हॉस्पिटल समोर,घाटकोपर प मुंबई 400086.क्षेत्रफळ - 28.69 चौ. मी रेशा कारपेट. मौजे घाटकोपर किरोळ. सोबत एक कार पार्किंग. इतर माहिती दस्तात नमूद केल्याप्रमाणे.((C. T.S. Number : 3209 ;))
(5) क्षेत्रफळ	31.57 चौ. मीटर
(6) आकारणी किंवा जुळी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिबांदीचे नाव व पत्ता.	1): नाव:-मेसर्स - साँडू डेव्हलपर्स तर्फे भागीदार यशोधन साँडू तर्फे कु मु मिलेश वेद वय:-16 पत्ता.-प्लॉट नं 501-812, , माळा नं. . इमारतीचे नाव श्रीकॉल चेंबर्स, ए विंग, ब्लॉक नं. , रोड नं. व्ही एन पुरव मार्ग, चेंबूर, मुंबई, महाराष्ट्र, मुम्बई पिन कोड:-400071 पॅन नं.-ABQFS7410P
(8) दस्तऐवज करून देणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिबांदीचे नाव व पत्ता	1): नाव -सुरेंद्रनाथ सीताराम उपाध्याय वय:-61, पत्ता.-प्लॉट नं. ओक 1402, टॉवर नं 8, माळा नं 1-1वा मजला, इमारतीचे नाव: ऑर्थोड रेसिडेन्सी, ब्लॉक नं. आरसीटी मॉलच्या मागे, रोड नं. एल डी एस मार्ग, घाटकोपर (पश्चिम), मुंबई, महाराष्ट्र, मुम्बई पिन कोड:-400086 पॅन नं.-AAAAPU0718P 2): नाव -राहुल सुरेंद्र उपाध्याय वय:-37, पत्ता.-प्लॉट नं. खोशी क्रमांक 29, , माळा नं. . इमारतीचे नाव. इमारत क्र. 26, पार्क साइट, बिल्डिंग नं. 122, विशाल रेसिडेन्सी, , ब्लॉक नं. , रोड नं. गुरु नानक इन्डिया हायस्कूल विन्डोव्ही (पश्चिम), मुंबई, महाराष्ट्र, मुम्बई. पिन कोड:-400079 पॅन नं.-AAAPU0371M
(9) दस्तऐवज करून दिल्याचा दिनांक	19/09/2022
(10) दस्त नोंदणी केल्याचा दिनांक	19/09/2022
(11) अनुक्रमांक खंड व पृष्ठ	17249/2022
(12) बाजारभावप्रमाणे मुद्रांक शुल्क	480000
(13) बाजारभावप्रमाणे नोंदणी शुल्क	30000
(14) शेरा	
मुल्यांकनासाठी विवारात घेतलेला तपशील.-	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.

<https://bels-rv.vastukala.co.in:8889/lgrSearch/85a292493b038a2233dc1b...> 1/1



(Annexure-IV)**DECLARATION-CUM-UNDERTAKING**

I, Manoj Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 23.01.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. My engineer Barkat Hodekar has personally inspected the property on 20.01.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am a Valuer, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.

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No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Hiren Anilkumar Doshi from M/s. Sandu Developers vide Agreement for sale dated 30.03.2021.
2	purpose of valuation and appointing authority	As per the request from SVC CO-OPERATIVE BANK LTD, Ghatkopar (W) Branch to assess Fair Market Value value of the property for Bank Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Barkat Hodekar - Valuation Engineer Shyam Kajvilkar - Technical Manager Pratibha Shilvantha - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 20.01.2024 Valuation Date - 23.01.2024 Date of Report - 23.01.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 20.01,2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Commercial Office size, location, upswing in real estate prices, sustained demand for Commercial Office, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **23rd January 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Thane (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Commercial Office, admeasuring **376.00 Sq. Ft. Carpet Area** in the name of **Mr. Hiren Anilkumar Doshi**. . Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is **Commercial Office**, admeasuring **376.00 Sq. Ft. Carpet Area**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar
Director**

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.01.23 10:52:39 +05'30'

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

SVC CO-OPERATIVE BANK LTD Empanelment No.: CO/Tec/BUS/526/ 20-21(L&B)



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