



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Laxmidas Gangji Bhanushali

Residential Flat No. 14 (Flat No. 104 as per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107, State – Maharashtra, Country – India.

Latitude Longitude - 19°16'43.7"N 72°51'34.0"E

Valuation Prepared for: Cosmos Bank

Malad (East) Branch

Shop No. 1, 2 & 3, Khandwala Lane, Khandwala Arcade, Off. Daffatry Road, Malad (East), Mumbai – 400 097, State – Maharashtra, Country – India.



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

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CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Malad (East) Branch / Mr. Laxmidas Gangji Bhanushali (6177/2304405)

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Vastu/Mumbai/01/2024/6177/2304405 08/17-107-PRVS Date: 08.01.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 14 (Flat No. 104 As per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107, State – Maharashtra, Country – India belongs to Mr. Laxmidas Gangji Bhanushali.

Boundaries of the property

North / Suvarna Building

South : Internal Road & Chandra Kiran CHSL

East : Saurya CHSL
West : Pradeep CHSL

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 24,61,750.00 (Rupees Twenty Four Lakh Sixty One Thousand Seven Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.01.08 17:50.29 +05'30'



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Our Pan	India Prese	ence at :	/11/1	
Mumbai Thane Delhi NCR	Aurangabad Nanded Nashik	Pune Indore Ahmedabad	Rajkot Raipur Jaipur	

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<u>Valuation Report of Residential Flat No. 14 (Flat No. 104 As per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, Type – D, Building No. D/7, Sector – 2, Shanti Nagar, Mira Road (East), 1st Floor, No. D/7, No. </u>

Thane – 401 107, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

2 Date of inspection 07.01.2024 3 Name of the owner/ owners Mr. Laxmidas Gangji Bhanushali 4 If the property is under joint ownership / coownership, share of each such owner. Are the shares undivided? 5 Brief description of the property Brief description of th	1	Purpose for which the valuation is made	To assess the Fair Market Value as on 08.01.2024 for Bank Loan Purpose
Sole Ownership Sole	2	Date of inspection	
ownership, share of each such owner. Are the shares undivided? Brief description of the property Brief description of the property Address: Residential Flat No. 14 (Flat No. 104 As per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107, State – Maharashtra, Country – India. Contact Person: Miss. Hemangi Pansari (Tenant Daughter's) Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107 Survey/ Plot no. of land Survey No. 734 to 748 of Village – Bhayander B Is the property situated in residential/ commercial/ mixed area/ Residential area? Classification of locality-high dass/ middle class/poor class Classification of locality-high dass/ middle class/poor class Middle Class All the amenities are available in the vicinity Served by Buses, Taxies, Auto and Private cars Carpet Area in Sq. Ft. = 200.00 (Area as per Actual Site Measurement) Built Up Area in Sq. Ft. = 215.00 (Area as per Agreement for Sale) Roads, Streets or lanes on which the land is abutting Address: Residential Flat No. 14 (Flat No. 104 As per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107	3	Name of the owner/ owners	Mr. Laxmidas Gangji Bhanushali
As per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107, State – Maharashtra, Country – India. Contact Person: Miss. Hemangi Pansari (Tenant Daughter's) Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107 Survey/ Plot no. of land Survey No. 734 to 748 of Village – Bhayander Is the property situated in residential/ commercial/ mixed area/ Residential area? Classification of locality-high class/ middle class/poor class Classification of locality-high class/ middle class/poor class Means and proximity to surface communication by which the locality is served LAND Area of Unit supported by documentary proof. Shape, dimension and physical features Residential Area Middle Class All the amenities are available in the vicinity Served by Buses, Taxies, Auto and Private cars Carpet Area in Sq. Ft. = 200.00 (Area as per Actual Site Measurement) Built Up Area in Sq. Ft. = 215.00 (Area as per Agreement for Sale) Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107	4	ownership, share of each such owner. Are the	Sole Ownership
Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107 Survey/ Plot no. of land Survey No. 734 to 748 of Village – Bhayander Is the property situated in residential/ commercial/ mixed area/ Residential area? Classification of locality-high class/ middle class/poor class Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. Means and proximity to surface communication by which the locality is served LAND Area of Unit supported by documentary proof. Shape, dimension and physical features Area in Sq. Ft. = 200.00 (Area as per Actual Site Measurement) Built Up Area in Sq. Ft. = 215.00 (Area as per Agreement for Sale) Roads, Streets or lanes on which the land is abutting Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107	5	Brief description of the property	As per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107, State – Maharashtra, Country – India. Contact Person:
8 Is the property situated in residential/ commercial/ mixed area/ Residential area? 9 Classification of locality-high class/ middle class/poor class 10 Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. 11 Means and proximity to surface communication by which the locality is served LAND 12 Area of Unit supported by documentary proof. Shape, dimension and physical features 13 Roads, Streets or lanes on which the land is abutting Residential Area Residential Area Residential Area Residential Area Middle Class All the amenities are available in the vicinity Carved by Buses, Taxies, Auto and Private cars Carpet Area in Sq. Ft. = 200.00 (Area as per Actual Site Measurement) Built Up Area in Sq. Ft. = 215.00 (Area as per Agreement for Sale) Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107	6	Location, street, ward no	Sector - 2, Shanti Nagar, Mira Road (East),
Classification of locality-high class/ middle class/poor class 10 Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. 11 Means and proximity to surface communication by which the locality is served 12 Area of Unit supported by documentary proof. Shape, dimension and physical features 13 Roads, Streets or lanes on which the land is abutting 14 Class Middle Class All the amenities are available in the vicinity Served by Buses, Taxies, Auto and Private cars Carpet Area in Sq. Ft. = 200.00 (Area as per Actual Site Measurement) Built Up Area in Sq. Ft. = 215.00 (Area as per Agreement for Sale) Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107		Survey/ Plot no. of land	Survey No. 734 to 748 of Village – Bhayander
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Area of Unit supported by documentary proof. Shape, dimension and physical features Carpet Area in Sq. Ft. = 200.00 (Area as per Actual Site Measurement) Built Up Area in Sq. Ft. = 215.00 (Area as per Agreement for Sale) Roads, Streets or lanes on which the land is abutting Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107	11	1 ,	Served by Buses, Taxies, Auto and Private cars
Shape, dimension and physical features (Area as per Actual Site Measurement) Built Up Area in Sq. Ft. = 215.00 (Area as per Agreement for Sale) 13 Roads, Streets or lanes on which the land is abutting Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107		LAND	
Carea as per Agreement for Sale 13 Roads, Streets or lanes on which the land is abutting Sector - 2, Shanti Nagar, Mira Road (East), Thane - 401 107	12		(Area as per Actual Site Measurement)
abutting Thane – 401 107			
14 If freehold or leasehold land Free Hold	13		Sector - 2, Shanti Nagar, Mira Road (East),
	14	If freehold or leasehold land	Free Hold



15	lease	sehold, the name of Lessor/lessee, nature of , date of commencement and termination of and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
		Lessor in the event of sale or transfer	
16		ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents
17		here any agreements of easements? If tach a copy of the covenant	Information not available
18	Town Plan	the land fall in an area included in any Planning Scheme or any Development of Government or any statutory body? If ve Particulars.	Information not available
19	devel	any contribution been made towards opment or is any demand for such bution still outstanding?	Information not available
20	for ac	he whole or part of the land been notified causition by government or any statutory? Give date of the notification.	No
21	Attac	h a dimensioned site plan	N.A.
	IMPR	ROVEMENTS	/
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		N.A.
23	sepa	sh technical details of the building on a rate sheet (The Annexure to this form be used)	Attached
24	Is the	building owner occupied/ tenanted/	Tenant Occupied – Mr. Rajesh Pansari Occupied since last 3 years
	1	property owner occupied, specify portion extent of area under owner-occupation	Fully Occupied
25	<u> </u>		Floor Space Index permissible - As per MBMC norms Percentage actually utilized - Details not available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 8,000.00 Present rental income per month





	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	n.a. ate.Create
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	





41	Year of commencement of construction and year of completion	Year of Completion – 1988 (As per Occupancy Certificate.)	
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.	
43	For items of work done on contract, produce copies of agreements	N. A.	
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.	
	Remark: The flat under valuation is averagely maintained. At some places plaster is pilled out.		

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Malad (East) Branch to assess fair market value as on 08.01.2024 for Residential Flat No. 14 (Flat No. 104 As per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107, State – Maharashtra, Country – India belongs to Mr. Laxmidas Gangji Bhanushali.

We are in receipt of the following documents:

1	Copy of Agreement for sale dated 25.11.2020 between Mrs. Navalbai Morarji Nagda (Transferors) and
	Mr. Laxmidas Gangji Bhanushali (Transferees).
2	Copy of Occupancy Certificate dated 23.06.1988 issued by Mira Bhayander Municipal Corporation.
3	Copy of Property Tax Bill No. 10253112 dated 19.05.2023 for the year 2023-24 in the name of Mr.
	Laxmidas Gangji Bhanushali issued by BMC.
4	Copy of Society Maintenance Bill No. 2153 dated 01.12.2023 in the name of Mr. Laxmidas Gangji
	Bhanushali issued by Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.

LOCATION:

The said building is located at Survey No. 734 to 748 of Village – Bhayander, Taluka & District – Thane. The property falls in Residential Zone. It is at a walkable distance 600 Mtrs. from Mira Road railway station.

BUILDING:

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is Normal. The building is used for residential purpose. 1st Floor is having 4 Residential Flats. The building is without Lift.

Residential Flat:

The residential flat under reference is situated on the 1st Floor. It consists of Living Room + Kitchen + WC + Bath + Passage (i.e., 1RK with WC + Bath). The residential flat is finished with Partly Mosaic & Partly Vitrified flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows with MS Grill & Casing Caping electrification & Concealed plumbing. The flat under valuation is averagely maintained. At some places plaster is pilled out.







Valuation as on 08th January 2024

The Built Area of the Residential Flat	:	215.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	1988 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	36 Years
Cost of Construction	:	215.00 X 2,500.00 = ₹ 5,37,500.00
Depreciation {(100-10) X 36 / 60}	:	54.00%
Amount of depreciation	:	₹ 2,90,250.00
Guideline rate obtained from the Stamp Duty Ready	:]	₹ 80,655.00 per Sq. M.
Reckoner for new property		i.e., ₹ 7,493.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 65,411.00 per Sq. M.
7		i.e., ₹ 6,077.00 per Sq. Ft.
Prevailing market rate	1	₹ 12,800.00 per Sq. Ft.
Value of property as on 08.01.2024		215.00 Sq. Ft. X ₹ 12,800.00 = ₹ 27,52,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 – 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 08.01.2024	1	₹ 27,52,000.00 - 2,90,250.00 = ₹ 24,61,750.00
Total Value of the property		₹ 24,61,750.00
The realizable value of the property	į.	₹ 22,15,575.00
Distress value of the property	:	₹ 19,69,400.00
Insurable value of the property (215.00 X 2,500.00)		₹ 5,37,500.00
Guideline value of the property (215.00 X 6,077.00)	V C	₹ 13,06,555,00 († ⊝

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 14 (Flat No. 104 As per site), 1st Floor, Type – D, Building No. D/7, "Satyam Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector – 2, Shanti Nagar, Mira Road (East), Thane – 401 107, State – Maharashtra, Country – India. for this particular purpose at ₹ 24,61,750.00 (Rupees Twenty Four Lakh Sixty One Thousand Seven Hundred Fifty Only) as on 08th January 2024.

NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 08th January 2024 is ₹ 24,61,750.00 (Rupees Twenty Four Lakh Sixty One Thousand Seven Hundred Fifty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

	recnnical details	Main Building
1	No. of floors and height of each floor	Ground + 4 Upper Floors
2	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 1st Floor
3	Year of construction	1988 (As per Occupancy Certificate)
4	Estimated future life	24 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	6" thick brick wall
9	Doors and Windows	Teak wood door frame with flush shutters, Powder Coated Aluminium sliding windows
10	Flooring	Partly Mosaic & Partly Vitrified flooring
11	Finishing	Cement plastering
12	Roofing and terracing	R.C.C. Slab
13	Special architectural or decorative features, if any	No
14	(i) Internal wiring – surface or conduit	Casing Capping electrification
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing
15	Sanitary installations	
	(i) No. of water closets	As per Requirement
	(ii) No. of lavatory basins	
	(iii) No. of urinals	
	(iv) No. of sink	



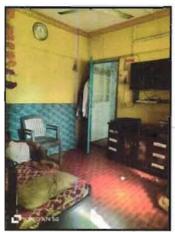
16	Class of fittings: Superior colored / superior white/ordinary.	Ordinary
17	Compound wall Height and length Type of construction	6'.0" High, R.C.C. column with B. B. masonry wall
18	No. of lifts and capacity	No Lift
19	Underground sump – capacity and type of construction	R.C.C tank
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System

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Actual site photographs











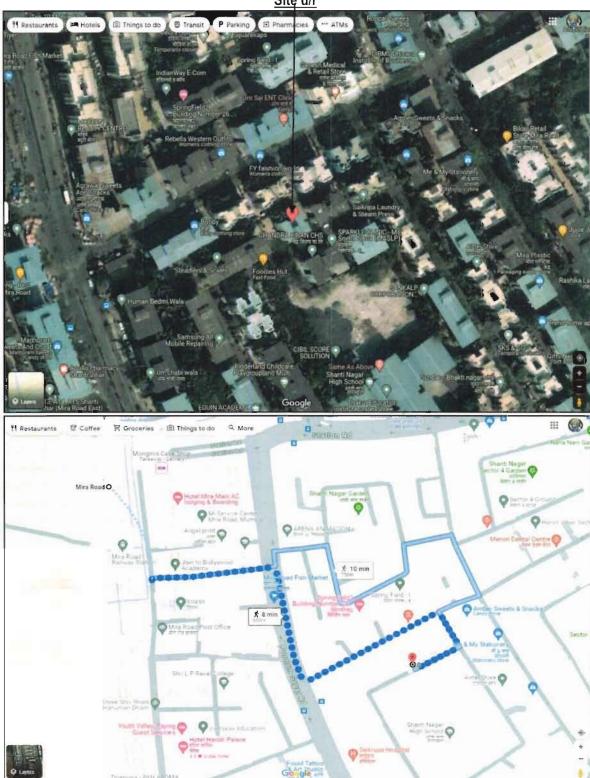








Route Map of the property Site u/r



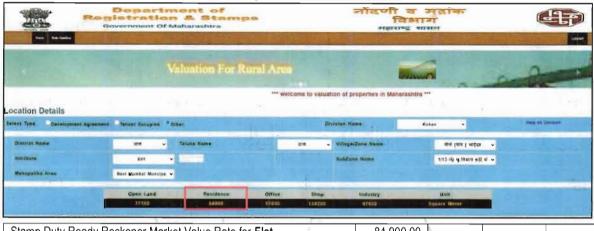
Latitude Longitude - 19°16'43.7"N 72°51'34.0"E

Note: The Blue line shows the route to site from nearest railway station (Mira Road – 600 Mtr.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	84,900.00	\		
Reduced by 5% on Flat Located on 1st Floor	4,245.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	80,655.00	Sq. Mtr.	7,493.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	37,100.00	1		
The difference between land rate and building rate (A – B = C)	43,555.00			
Depreciation Percentage as per table (D) [100% - 35%]	65%	1		
(Age of the Building – 35 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	65,411.00	Sq. Mtr.	6,077.00	Sq. Ft.

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

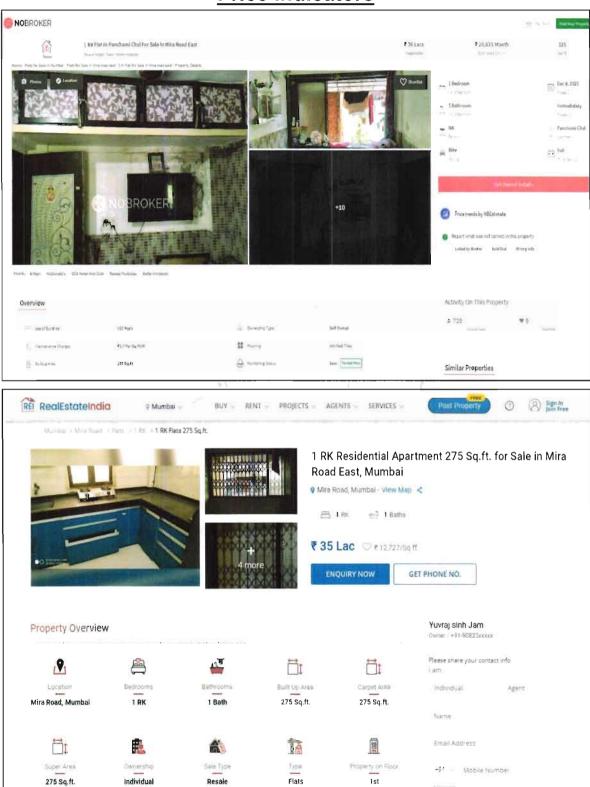
Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





Price Indicators





I so intersited in this property.

Sales Instance

997376 8-01-2024 lote:-Generated Through eSearch	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. ठाणे ४ दस्त क्रमांक : 19973/2023 नोदंणी :		
Module,For original report please contact concern SRO office.		Regn:63m		
गावाचे नाव : भाईंदर				
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	4500000			
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3230614.8			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मिरा-भाईदर मनपाइतर वर्णन :, इतर माहिती: , इतर माहिती: मौजे भाईंदर वॉर्ड जे विभाग 1/13 जुना सर्वे न 742/2 नवीन सर्वे क्र 134/2 मध्ये सदिनका क्र 202 दुसरा मजला सी 36 परशुराम शांती नगर को हा सो ली सेक्टर नं 2 शांती नगर मीरा रोड पु एकुण क्षेत्रफळ 36.24 चो मी सदर दस्तास नमुद केलेल्या प्रमाणे((Survey Number जुना सर्वे न 742:2 नवीन सर्वे क्र 134/2 :))			
(5) क्षेत्रफळ	36.24 चौ.मीटर			
6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		Se		
(७) दस्तऐवज करुन देणा-याःलिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-राजा रमेश रायडू वय:-39 फ शांती नगर कॉ हा सो ली , ब्लॉक नं: सी 36 पिन कोड:-401107 पॅन नं:-ALSPR9896	ता:-प्लॉट नं: 202 , माळा नं: -, इमारतीचे नाव: परशुराम , सेक्टर 2 शांती नगर , रोड नं: मिरारोड , महाराष्ट्र, ठाणे %		
(४)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायःलयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	अंजली शांती नगर कॉ हा सो ली , ब्लॉक नं पिन कोड:-401107 पॅन नं:-BCMPP64: 2): नाव:-किंजल हितेन पंचाल वय:-34	4; पत्ता:-प्लॉट नं: 103 , माळा नं: -, इमारतीचे नाव: : सेक्टर 8 शांती नगर , रोड नं: मिरारोड , महाराष्ट्र, ठाणे		
(9) दस्तऐवज करुन दिल्याचा दिनांक	07/11/2023			
(10)दस्त नोंदणी केल्याचा दिनांक	08/11/2023			
(11)अनुक्रमांक,खंड व पृष्ठ	19973/2023			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	315000			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
(14)शेरा				
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:				





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 08th January 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 24,61,750.00 (Rupees Twenty Four Lakh Sixty One Thousand Seven Hundred Fifty Only)



Digitally signed by Manoj Chalikwar

email=manoj@vastukala.org, c=IN Date: 2024.01.08 17:50:57 +05'30'

DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal

Auth. Sign.

Manoj Chalikwa

Chalikwar

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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