



KARNATAKA INDUSTRIAL AREAS DEVELOPMENT BOARD

(A Government of Karnataka Undertaking)

14/3, 2nd Floor, R.P. Building, Nrupathunga Road, Bangalore - 560 001
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No. IADB/HO/Allot/AS-2/14819/ 3299 /11-12

Date: 04-06-2011

M/s. Positive Packaging Industries
Limited., No. 202, Great Eastern
Summit, A-Wing, Plot No. 256,
Sector – 15, CBD Belapur East,
Navi Mumbai – 400 614.

RPAD.

Sir,

Sub : Allotment of land in Plot No. 21, 22 & 23 of
Bommasandra Jigani Link Road Industrial
Area in favour of M/s. Positive Packaging
Industries Limited.,

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With reference to the above cited subject, you are hereby informed
that an amount of **Rs. 80,30,481=00** is due to the board as detailed
below:-

(A) Final Price fixed by increasing 50% of the allotted rate i.e. Rs. 45.00 Lakhs per acre on 24283.00 sq. mtrs. i.e	Rs. 2,38,09,690=00
(B) Deduct the Cost of Land already paid	Rs. 1,59,33,338=00
(C) Net Final Price Payable	Rs. 78,76,352=00
(D) Penalty for violation of terms of building	Rs. 25,000=00
(E) Interest on Lease Rent	Rs. 765=00
(F) Maintenance Charges upto 2011-12	Rs. 60,005=00
(G) Interest on Maintenance Charges	Rs. 7,651=00
(H) Slum Cess Payable	Rs. 60,708=00
Total Dues Payable	Rs. 80,30,481=00

You are requested to return the 1st Copy of Lease-Cum-Sale Agreement in
respect of **Plot No. 21, 22 & 23 of Bommasandra Jigani Link Road Industrial
Area** executed with the board and NOC from the financial Institution if any, along
with said amount within 30 days from the date of receipt of this office letter.
Otherwise interest at 12.75% will be levied from the date of this letter.

On receipt of the above records and said amount of **Rs. 80,30,481=00**
further action will be taken for execution of Sale Deed.

Yours faithfully,


Assistant Secretary – 2