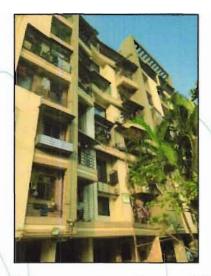
CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Saraswati A. Vishwakarma & Mr. Ashutosh V. Vishwakarma

Residential Flat No. 402, 4th Floor, Building No. 6, "Sadguru Complex Building No. 5,6,7 & 8 Co-Op. Hsg. Soc. Ltd.", Near Cine-Prime Multiplex, Village – Navghar, Mira Road (East), Taluka & District – Thane, PIN – 401 107, State – Maharashtra, Country – India.

Latitude Longitude - 19°17'33.3"N 72°52'27.8"E

Valuation Prepare for: Cosmos Bank Borivali (West)

Shop No. 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West), Mumbai – 400 092, State – Maharashtra, Country – India.



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Bonvali (West) Branch / Mrs. Saraswati A. Vishwakarma (6108/2304390)

Page 2 of 16

Vastu/Mumbai/01/2024/6108/2304390 08/2-92-PRRJ

Date: 08.01.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 402, 4th Floor, Building No. 6, "Sadguru Complex Building No. 5,6,7 & 8 Co-Op. Hsg. Soc. Ltd.", Near Cine-Prime Multiplex, Village - Navghar, Mira Road (East), Taluka & District -Thane, PIN - 401 107, State - Maharashtra, Country - India belongs to Mrs. Saraswati A. Vishwakarma & Ashutosh V. Vishwakarma.

Boundaries of the property.

North Open Plot

Under Construction Building South

Open Plot East West Paradise Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 60,12,037.00 (Rupees Sixty Lakh Twelve Thousand Thirty-Seven Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

Manoi Chalikwar

Digitally signed by Manoj Chalikwa DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.01.08 12:12:36 +05'30'

Auth. Sign.





Manoj B. Chalikwar

Director

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Encl.: Valuation report



Our Pan	India Prese	ence at :			
Mumbei Thane Delhi NCR	Aurangobad Nanded Nashik	Pune Indare Ahmedabod	P	Rajkat Raipur Jaipur	1

Regd. Office: B1-001, U/B Floor, Boomerang, Chandiwali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 🧾 mumbai@vastukala.org

Valuation Report of Residential Flat No. 402, 4th Floor, Building No. 6, "Sadguru Complex Building No. 5,6,7 & 8

Co-Op. Hsg. Soc. Ltd.", Near Cine-Prime Multiplex, Village – Navghar, Mira Road (East), Taluka & District –

Thane, PIN – 401 107, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPÈRTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 08.01.2024 for Bank Loan Purpose
2	Date of inspection	05.01.2024
3	Name of the owner/ owners	Mrs. Saraswati A. Vishwakarma & Mr. Ashutosh V. Vishwakarma
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 402, 4th Floor, Building No. 6, "Sadguru Complex Building No. 5,6,7 & 8 Co-Op. Hsg. Soc. Ltd.", Near Cine-Prime Multiplex, Village — Navghar, Mira Road (East), Taluka & District — Thane, PIN — 401 107, State — Maharashtra, Country — India. Contact Person: Mrs. Saraswati A. Vishwakarma (Owner) Contact No. 9969033801
6	Location, street, ward no	Near Cine-Prime Multiplex, Village – Navghar, Mira Road (East), Taluka & District – Thane, PIN – 401 107
	Survey/ Plot no. of land	Old Survey No. 425, New Survey No. 100, Hissa No. 2 of Village Navghar
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
10	LAND	0
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 420.00 Balcony Area in Sq. Ft. = 53.00 Total Carpet Area in Sq. Ft. = 473.00 (Area as per Actual Site Measurement)





STREET, STREET,

		Carpet Area in Sq. Ft. = 439.00 (Area as per Agreement for Sale)
		(Area as per Agreement for Sale)
		Built Up Area in Sq. Ft. = 527.00
		(Carpet Area + 20%)
13	Roads, Streets or lanes on which the land is	Old Survey No. 425, New Survey No. 100,
4.4	abutting	Hissa No. 2 of Village Navghar
14	If freehold or leasehold land	Free Hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of	
	lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	N.A.
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	\
16	Is there any restriction covenant in regard to	As per documents
	use of land? If so, attach a copy of the	
	covenant.	
17	Are there any agreements of easements? If so,	Information not available
	attach a copy of the covenant	
18	Does the land fall in an area included in any	Information not available
	Town Planning Scheme or any Development	
	Plan of Government or any statutory body? If so, give Particulars.	1
19	Has any contribution been made towards	Information not available
	development or is any demand for such	()
	contribution still outstanding?	No.
20	Has the whole or part of the land been notified for acquisition by government or any statutory	No
	body? Give date of the notification.	1
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22		Information not available
00	standing on the land and a lay-out plan.	Attacked
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may	Attached
	be used)	
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion	N.A.
05	and extent of area under owner-occupation	Flore Organ Index organization A NEW CO.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MBMC norms
	Fercentage actually utilized?	Percentage actually utilized – Details not
		available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees,	N.A.
	etc	
	(ii) Portions in their occupation	N.A.





	(iii)	Monthly or annual rent	₹ 12,500.00 Expected rental income per month
	(,	/compensation/license fee, etc. paid by	
		each	
	(iv)	Gross amount received for the whole	N.A.
	(**)	property	
27	Are a	ny of the occupants related to, or close to	Information not available
	busin	ess associates of the owner?	
28	Is sep	parate amount being recovered for the use	N. A.
	of fix	ctures, like fans, geysers, refrigerators,	
	cooki	ng ranges, built-in wardrobes, etc. or for	
	servic	es charges? If so, give details	R
29	Give	details of the water and electricity charges,	N. A.
	If any	, to be borne by the owner	
30	Has 1	the tenant to bear the whole or part of the	N. A.
	cost	repairs and maintenance? Give particulars	
31	If a li	ft is installed, who is to bear the cost of	N. A.
	main	tenance and operation- owner or tenant?	
32	lfap	ump is installed, who is to bear the cost of	N. A.
	main	tenance and operation- owner or tenant?	
33	Who	has to bear the cost of electricity charges	N. A.
	for lig	hting of common space like entrance hall,	
	stairs	, passage, compound, etc. owner or	
	tenar	nt?	1
34	What	is the amount of property tax? Who is to	Information not available
	bear	it? Give details with documentary proof	
35	Is the	e building insured? If so, give the policy	Information not available
	no.,	amount for which it is insured and the	. 4
	annu	al premium	
36	ls ar	ny dispute between landlord and tenant	N. A.
	regar	ding rent pending in a court of rent?	
37	Has	any standard rent been fixed for the	NA.Create
	prem	ises under any law relating to the control	ito, creare
	of rer	nt?	
	SALI	ES	
38		instances of sales of immovable property	As per sub registrar of assurance records
	in the	locality on a separate sheet, indicating the	
	Name	e and address of the property, registration	
	No., s	ale price and area of land sold.	
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a
			Residential Flat in a building. The rate is
			considered as composite rate.
40		e instances are not available or not relied	N. A.
	· ·	, the basis of arriving at the land rate	
		T OF CONSTRUCTION	
41	Year	of commencement of construction and	Year of Completion - 2015 (As per Occupancy





	year of completion	Certificate)
42	What was the method of construction, by	N. A.
	contract/By employing Labour directly/ both?	
43	For items of work done on contract, produce	N. A.
	copies of agreements	
44	For items of work done by engaging Labour	N. A.
	directly, give basic rates of materials and	
	Labour supported by documentary proof.	
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Borivali (West) Branch to assess fair market value as on 08.01.2024 for Residential Flat No. 402, 4th Floor, Building No. 6, "Sadguru Complex Building No. 5,6,7 & 8 Co-Op. Hsg. Soc. Ltd.", Near Cine-Prime Multiplex, Village – Navghar, Mira Road (East), Taluka & District – Thane, PIN – 401 107, State – Maharashtra, Country – India belongs to Mrs. Saraswati A. Vishwakarma & Mr. Ashutosh V. Vishwakarma.

We are in receipt of the following documents:

1	Copy of Agreement for sale dated 15.01.2007 Between M/s. Sadguru Builders (The Developers) & Mrs.
	Saraswati A. Vishwakarma & Mr. Ashutosh V. Vishwakarma (The Purchaser's).
2	Copy of Occupancy Certificate No. MB / MNP / NR / 3230 / 2015 - 16 dated 09.11.2015 issued by Mira
	Bhayander Municipal Corporation.
3	Copy of Society Maintenance Bill No. BL / 21000820 dated 01.11.2023 in the name of Mrs. Saraswati A.
	Vishwakarma issued by Sadguru Complex Building No. 5,6,7 & 8 Co-Op. Hsg. Soc. Ltd.
4	Copy of Property Tax Receipt dated 25.09.2023 in the name of Mrs. Saraswati A. Vishwakarma issued
	by Mira Bhayander Municipal Corporation.

LOCATION:

The said building is located at Old Survey No. 425, New Survey No. 100, Hissa No. 2 of Village Navghar. The property falls in Residential Zone. It is at a travelling distance 2.9 Km. from Mira Road railway station.

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BUILDING:

The building under reference is having Stilt + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is Good. The building is used for residential purpose. 4th Floor is having 4 Residential Flats. The building is having 1 Lifts.

Residential Flat:

The residential flat under reference is situated on the 4th Floor. The composition of residential flat consists of Living 1 Bedroom + Kitchen + W.C. + Bath + Passage + Balcony Area (i.e., 1BHK + W.C. + Bath). The residential flat is finished with Vitrified flooring, Teak wood door frame with solid flush doors, Powder Coated Aluminum sliding windows & Concealed electrification & Concealed plumbing etc.





Valuation as on 08th January 2024

The Carpet Area of the Residential Flat	:	439.00 Sq. Ft.

Deduct Depreciation:

Value of property as on 08.01.2024	:	439.00 Sq. Ft. X ₹ 14,100.00 = ₹ 61,89,900.00
Prevailing market rate	:	₹ 14,100.00 per Sq. Ft.
Guideline rate (after depreciate)	1	₹ 92,149.00 per Sq. M. i.e., ₹ 8,561.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	1	₹ 98,300.00 per Sq. M. i.e., ₹ 9,132.00 per Sq. Ft.
Amount of depreciation		₹ 1,77,863.00
Depreciation {(100-10) X 09 / 60}	N	13.50%
Cost of Construction		527.00 X 2,500.00 = ₹ 13,17,500.00
Age of the building as on 2023	:	09 Years
Expected total life of building	:	60 Years
Year of Construction of the building	:	2015 (As per Occupancy Certificate)

(Area of property x market rate of developed land & Residential premises as on 2022 - 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 08.01.2024	1	₹ 61,89,900.00 - ₹ 1,77,863.00 = ₹ 60,12,037.00	
Total Value of the property	:	₹ 60,12,037.00	
The Realizable value of the property	:	₹ 54,10,833.30	
Distress value of the property		₹ 48,09,630.00	
Insurable value of the property (527.00 X 2,500.00)	NVO	₹ 13,17,500.00	
Guideline value of the property (527.00 X 8,561.00)		₹ 45,11,647.00	

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 402, 4th Floor, Building No. 6, "Sadguru Complex Building No. 5,6,7 & 8 Co-Op. Hsg. Soc. Ltd.", Near Cine-Prime Multiplex, Village – Navghar, Mira Road (East), Taluka & District – Thane, PIN – 401 107, State – Maharashtra, Country – India for this particular purpose at ₹ 60,12,037.00 (Rupees Sixty Lakh Twelve Thousand Thirty Seven Only) as on 08th January 2024.





NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 08th January 2024_is ₹ 60,12,037.00 (Rupees Sixty Lakh Twelve Thousand Thirty Seven Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

t hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor		Stilt + 7 th Upper Floors		
2.	Plinth are	a floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 4^{th} Floor		
3	Year of co	onstruction	2015 (As per Occupancy Certificate)		
4	Estimated future life		51 Years Subject to proper, preventive periodic maintenance & structural repairs		
5	Type of co	onstruction- load bearing walls/RCC	R.C.C. Framed Structure		
6	Type of fo	oundations	R.C.C. Foundation		
7	Walls	\$ ₁ (1)	All external walls are 9" thick and partition walls are 6" thick.		
8	Partitions	1	6" thick brick wall		
9	Doors and	d Windows	Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows		
10	Flooring	_\	Vitrified tiles flooring		
11	Finishing	1	Cement plastering with POP finished		
12	Roofing a	nd terracing	R.C.C. Slab		
13	Special a	rchitectural or decorative features, if any	No		
14	(i)	Internal wiring - surface or conduit	Concealed electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing		
15	Sanitary i	nstallations	1		
	(i)	No. of water closets	As per Requirement		
	(ii)	No. of lavatory basins	/ /		
	(iii) No. of urinals (iv) No. of sink				
16	Class of f white/ordi	ittings: Superior colored / superior inary.	Ordinary		
17	Compour Height an	Tain / nna	6'.0" High, R.C.C. column with B. B. masonry wall		
18	-	s and capacity	1 Lift		
19	Undergro	und sump – capacity and type of	R.C.C tank		
20	Constructi		R.C.C tank on terrace		
20			N.C.C tank on terrace		
	Location,	onstruction			
21		o. and their horse power	May be provided as per requirement		
22		d paving within the compound	Cement concrete in open spaces, etc.		
22		ate area and type of paving	Comon contract in open spaces, etc.		
23		disposal – whereas connected to public septic tanks provided, no. and capacity	Connected to Municipal Sewerage System		



Actual site photographs























Route Map of the property





Latitude Longitude - 19°17'33.3"N 72°52'27.8"E

Note: The Blue line shows the route to site from nearest railway station (Mira Road – 2.9 Km.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	98,300.00			
No Increase by Flat Located on 4th floor	. \			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	98,300.00	Sq. Mt.	9,132.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	29,950.00	4		
The difference between land rate and building rate (A - B = C)	68,350.00	7		
Depreciation Percentage as per table (D) [100% - 09%]	91%	7		
(Age of the Building – 09 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	92,149.00	Sq. Mt.	8,561.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate
	the building	\: X
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

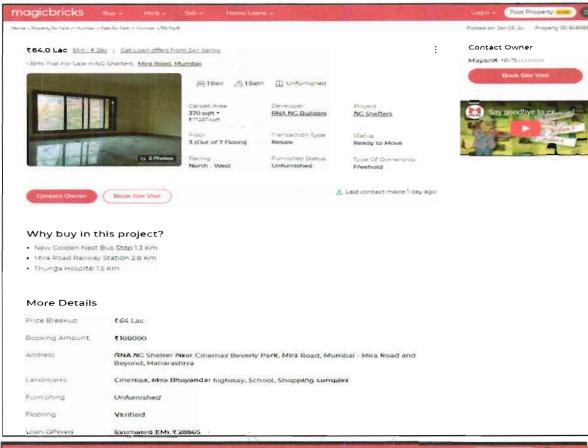
Table - D: Depreciation Percentage Table

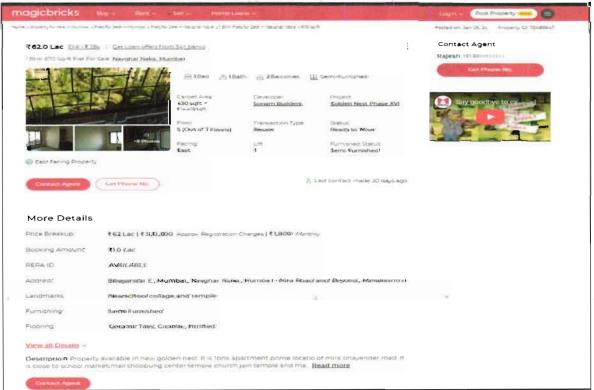
Completed Age of Building in Years	Value in percent after depreciation	
_	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate





Price Indicators







Sales Instance

305393	सूची क्र.2	दुष्पम निबंधक : सह दु.नि. ठाणे 10
5-01-2024 lote: Generated Through e Search		दस्त क्रमांक : 3305/2023
ote:-Generated Through eSearch lodule,For original report please		नोदंणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव: नवघर	
(1)विलेखाचा प्रकार	करारनामा	- 1 · 4 · 1 ·
(2)मोबदला	5600000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	5468000	
(4) भू-मापन्,पोटहिस्सा व घरक्रमांक(असल्यास)	11/40,सदिनिका क्र. 904,9वा मज पार्क,सिनेमेवस च्या जवळ,मिरा रो बिल्डिंग नं. 1,2 आणि 3 को-ऑपरे	नपाइतर वर्णन :, इतर माहिती: वॉर्ड व्ही,विभाग ला,बिल्डिंग नं. 3,सद्गुरू कॉम्प्लेक्स,बेव्हर्ली ोड पूर्व,ठाणे-401107,सद्गुरू कॉम्प्लेक्स रटीव हाउसिंग सोसायटी लिमीटेड,क्षेत्रफळ 1 सर्वे नं. 425,नवीन सर्वे नं. 100,हिस्सा नं. ;))
(5) क्षेत्रफळ	52.97 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-अभिषेक विजय गावडे वय:-37 पत्ता:-प्लॉट नं: 904, माळा नं: 9वा मजला, बिल्डिंग नं. 3, इमारतीचे नाव: सद्गुरू कॉम्प्लेक्स, ब्लॉक नं: बेव्हर्ली पार्क, सिनेमेक्स व्या जवळ, रोड नं: मिरा रोड पूर्व, ठाणे , महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-ANEPG0840M 2): नाव:-रितिका अभिषेक गावडे वय:-35 पत्ता:-प्लॉट नं: 904, माळा नं: 9वा मजला, बिल्डिंग नं 3, इमारतीचे नाव: सद्गुरू कॉम्प्लेक्स, ब्लॉक नं: बेव्हर्ली पार्क, सिनेमेक्स व्या जवळ, रोड नं: मिरा रोड पूर्व, ठाणे , महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-ALQPA2344A	
(४)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-सीना जोसेफ क्य:-43; पत्ता:-प्लॉट नं:बी7,/103, माळा नं: -, इमारतीचे नाव: संस्कृती. ब्लॉक नं: बेव्हर्ली पार्क रोड, सिनेम्क्स व्या जवळ, रोड नं: मिरा रोड पूर्व, ठाणे , महाराष्ट्र, ठाणे . पिन कोड:-401107 पॅन नं:-AWMPJ0819N 2): नाव:-शाइटस जोसेफ क्य:-46; पत्ता:-प्लॉट नं:बी7,/103, माळा नं: -, इमारतीचे नाव: संस्कृती, ब्लॉक नं: बेव्हर्ली पार्क रोड, सिनेम्क्स च्या जवळ, रोड नं: मिरा रोड पूर्व, ठाणे , महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-ADPPJ9835Q	
(9) दस्तऐवज करुन दित्याचा दिनांक	23/02/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	23/02/2023	
(11)अनुक्रमॉक,खंड व पृष्ठ	3305/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क 392000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुत्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुल्क आकारताना निवडलेला अनुस्रोद	(i) within the limits of any Mu area annexed to it.	nicipal Corporation or any Cantonment



DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 08th January 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 60,12,037.00 (Rupees Sixty Lakh Twelve Thousand Thirty Seven Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

CHankw

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Encl.: Valuation report Auth. Sign.

Digitally signed by Manoj Chalikwar

DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.01.08 12:13:09 +05'30'

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