



THAR & CO.

CHARTERED ACCOUNTANTS

- 📍 A-602, 6th Floor, Kaledonia Building, Sahar Rd, Nr. Railway Station, Andheri (East), Mumbai - 400 069.
- ☎ 022 6715 4321 🌐 www.tharco.in

FORM 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To,
Salasar Realtors,
Salasar Business House, Shree Vallabh, 1-A,
Ground Floor, 150 feet Road,
Near D'Mart,
Bhayanader (West), Thane
Maharashtra-401101.

Date : 28/11/2023

SUBJECT: Report on Statement of Accounts on project "Salasar Kasturi Solitaire" for fund deposit, utilization and withdrawal by Partners for the period from to 01/04/2022 to 31/03/2023 with respect to MahaRERA Reg. Number P51700048347.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Partners, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of the said project for the period ended 31-03-2023 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	48,95,000/-	48,95,000/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	34,26,500/-	34,26,500/-
4.	Total amount deposited in the Designated Bank Account	34,26,500/-	34,26,500/-
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70%
6.	Shortfall/Excess deposit (3-4)	NIL	NIL

Amount collected / Deposited at Sr. no 1 & 2, shall not include pass through charges & indirect taxes.

Branch Offices

203, Capri, Anant Kanekar Marg, Bandra (E), Mumbai - 400 051.

3rd Floor, Varun, Ambadi Road, Vasai (W), Mumbai - 401 202.

61718, Salasar Tower, Nr. Old Nagar Bhavan, Phatak Road, Bhavandar (W), Mumbai - 401 101.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA Bank account?? YES

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	NIL	NIL
2.	Total Deposits	30,76,500/-	30,76,500/-
3.	Total amount withdrawn	NIL	NIL
4.	Closing Balance	30,76,500/-	30,76,500/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? YES

If No, Please provide the below details:

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1.	N.A.	N.A.

C. Utilization.

I/We certify that, the Partners has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act YES

If No, please provide the below details:-

Sr.No.	Date	Amount not utilized for Project Cost
1.	N.A.	N.A.

D. Any Qualifications / Observations of CA

1.	It is observed that amount outstanding as closing balance in 100% A/c is proportioned into 70% in April month.
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Yours Faithfully,
For Thar & Co.
(Chartered Accountant)



Vivek Thar

Name- CA Vivek Thar
Membership No-154812
UDIN- 23154812BGQRTY7989
Date- 28/11/2023

Agreed and Accepted by:

Name:

Date: 28/11/2023