



VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s Neelkamal Realty & Construction LLP is registered Limited Liability partnership Firm Under MCA having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs.68.88 crore as at 30-09-2023 against the project Name " NICCO RESIDENCY" Situated at Plot No.190 A/6/2 PT at Village Majas-III JVLR Road Jogeshwari east Mumbai-400069. The position of project cost incurred & its means of finance as on 30th September 2023 is as give below:

Details of Cost of project and Means of finance are as under:

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 31-09-2023	To be Incurred
Land cost & Stamp Duty	36.80	36.80	0.00
Approval Cost	26.18	11.45	14.73
Construction cost	141.69	12.99	128.7
Architect & Consultancy Expenses	2.00	1.21	0.79
Admin & Marketing Expenses	14.20	4.41	9.79
Contingency	2.34	0.00	2.34
Rent Cost	3.67	2.02	1.65
Interest to Bank upto construction period	16.28	0.00	16.28
Total	243.16	68.88	174.28

Means of Finance:

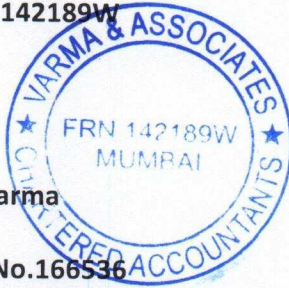
Particulars	Projected Means of Finance*	Infused till 30-09-2023	To Be Infused
Promoters Contribution	15.00	15.31	(0.31)
Unsecured loan form Promoters and relatives	56.64	25.30	31.34
Project specific Term Loan**	77.00	15.30	61.70
Booking Advances from customer	94.52	12.97	81.55
Total Means of Finance	243.16	68.88	174.28



***The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 30-09-2023 as per the books of accounts, invoices, land documents provide to us for verification.**

****Further SBI bank term loan has been considered net of that's term loan o/s as at 30-09-2023 Rs.16.36 croreless balance in all SBI RERA account as at 30-09-2023 of Rs. 1.06 crors**

**For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189W**



**Raviskumar Varma
(Proprietor)
Membership No.166536
Date: October 31, 2023
Place: Mumbai
UDIN: 23166536BGWSLS7414**