



Govt. Approved Valuer

- ■Govt. Approved Valuer CAT-CCIT-722/06-07
- Chartered Engineer M.No. M-138772-8 Member of Indian/Council Aribitration-745

To. The Union Bank of India, Branch - Loan Point, Nasik.

VALUATION REPORT OF FLAT

		VALUATION		
I	GENERAL		Loan purpose for Union Bank	
1.	Purp	pose for which the valuation is made		
2.	a)	Date of Inspection	18/09/2018	
2.	h	Date on which the valuation is Made	21/09/2018	
2	List of Documents Produced for perusal		16/09/2009	
3.		a.l. Agreement	No. 6412/2009, Dated. 16/09/2009 No. NSN5/5730/2014, dated. 14/07/2014	
1775		Deed of Apartment	No. NSN5/5730/2014, dated. 14/61/2019 No. LND/BP/WS/Satpur/B-1/131/2009, Date:	
	1	Commencement Certificate	No. LND/BP/WS/Satpur/B=1/101/ 29/08/2009. Javak No./Nagar Rachana/5342/1426, Dtd.30/06/2010	
		Completion Certificate		
			Yes.	
		Building Plan Copy	Dated. 07.05.2018	
	Name of owner(s) & his/ their address (es) with phone no. (details of shares of each owner in case of joint ownership)		MR. HARDIK SHANKARLAL PATEL	
4.				
5.	Brief	Description of Property	This property is a Residential Flat No. 7, located on Third Floor in "Saidham Apartment" bearing on Plot	
	ippic		No. 33. Sr. No. 24/b-2, situated behind bladsdar of Ground, Vanvihar Colony, Mouje Anandwalli Tal. &	
			Behind Bhonsala Play Ground, Vanvinar Colony.	
3.	Plot No. / Survey No.		Anandvalli, Nashik.	
			Plot No. 33, Sr. No. 24/B-2	
	•		Third Floor, Flat No.7	
	•	Door No.	Anandwalli	
	•	TS No. / Village	Nashik	
	•	Ward / Taluka	Nashik	
		Mandal / District	Market Colon	



7.	Postal address of property		
	AFAGIMENT BUILDING	4-1/D-Z, Belli	tidham Apartment", Plot No. and Bhonsala Play Ground,
	(istate of apartment	Nashik - 422005.	Anandwalli Tal. & Dist.
8.	City / Town	Nashik	
	Residential Area	Yes	
	Commercial Area	No	
	Industrial Area		
9.	Classification of Area	Baltin a second	
	High / Medium / Poor	Medium	
	Urban / Semi Urban/ Rural	Semi – Urban	
0.	Coming under Corporation Limit / Village Panchayat / Municipality	Nashik Municipal Corporation	
1.	Whether covered under any State / Central	Residential Area	
	Govt. enactments (eg. Urban land ceiling act)	N.A.	
	or notified under agency area / scheduled		
	area / containment area)	K.C.C. Structure	
12.	Boundaries of Property	Flat No. 7, Third Floor (As per Plan)	
	North	9.15 Meter Wide Road	
	South	Lift, Staircase & Flat No. 08	
	East	Open Space	
11	West	Open Space Actual	As per Document
3.	Dimensions of the site	Non little	Satpur Linking Road
	North	Satpur Linking Road	30 Fts Colony Road
	South	30 Fts Colony Road	Plot No.34
	East	Plot No.34	Plot No.34
	West	Plot No.34	PROFITOGOS
1.	Extent of the Site	Residential building	
5.	Extent of the Site considered for valuation		
	(least of 13 A & 13 B)	- Occupied	
6.	Whether occupied by owner / tenant? If	Owner Occupied	
	occupied by tenant, how long? Kent records	Stat No. 7	JERSAENG!
	per month		Rage Zorg 2

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11	APARTMENT BUILDING	R.C.C. State		
Sr. No.	Description	Vitrified Tiles		
1.	Nature of apartment	Remark		
2.	Village	R.C.C apartment		
4.	Location	Flat No. 7, Third Floor, "Saidham Apartment", Plot No. 33, Sr. No. 24/b-2, Behind Bhonsala Play Ground Vanvihar Colony, Mouje Anandwalli Tal. & Dist Nashik - 422005.		
	CTS No.	122003.		
	Block No.	Flat No. 7, Third Floor		
	Ward No.			
	Village/ Municipality/ Corporation	Call Reside		
	Door No., Street or road (Pin Code)	Nashik Municipal Corporation		
3.	Description of locality Residential / Commercial / Mixed	422005 Residential Area		
4.	Year of construction	2010		
5.	Number of floors	2010 Stilt + Five Floors		
6.	Type of structure	R.C.C. Structure		
7.	Number of dwelling units in the building	1990 Area - 65.95 Save - 925 00 Sa.h.		
8.	Quality of construction	Good		
9.	Appearance of building	Good 09 Photos Attached		
10.	Maintenance of the building	Good		
11.	Facilities available	Madismo		
	Lift	Yes		
	Protected water supply	Yes		
	Underground sewerage	Yes		
19.	Car parking – open / covered	Common Parking		
10	Is compound wall existing?	Yes		
IV	Is pavement laid around the building?	Yes		
	is pavement taid around me			
П	Flat	Third Floor		
1,	The floor on which the Flat is situated	Flat No. 7		
2.	Door No. of the Flat	S CELV S		
3.	Specification of the Flat	CCIT-722/ Deage 3 of 9		

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-	Roof Flooring	R.C.C. Slab	
	Doors	Vitrified Tiles	
	Windows	Flush W.	
	ATTEST SE CHAPPENDERS ATTESTED AND ADDRESS OF THE REAL PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY A	Flush Wooden Door	
	Things are the comment of the contract of the second	Alu. Sliding Windows With M.S Grill Concealed	
	rinishing		
4.	House tax	Weather proof paint N.A.	
	Assessment no.	N.A.	
	Tax paid in the name of		
	Tax amount	N.A.	
5.	Electricity service connection no.		
	Meter card is in the name of	Not Known	
6.	How is the maintenance of the Flat	Not Known	
	a former conserva-	Excellent	
7.	Sale deed is executed in the name of	As per the Sale Agreement of Flat, the	
	of two (are writtened thereof to be enclosed)	consideration amount is Rs. 11,50,00,00/- in the	
8.	What is the undivided area of land as per	name of the current owner, dtd. 16/09/2009 Not applicable.	
	sale deed?	Not applicable.	
9.	What is the plinth area of Flat?	B/up Area = 85.96 Sq.m. = 925.00 Sq.ft.	
10.	What is the floor space index (app.)?	1.00 Permissible , 0.99% Consumed	
11.	What is the carpet area of Flat?	N. A.	
12.	Is it Posh/ I Class/ Medium/ Ordinary?	Medium	
13.	Is it used for Residential or Commercial purpose?	Residential Purpose	
14.	Is it owner occupied or let-out?	Owner Occupied	
15.	If rented, what is the monthly rent?	N. A.	
	Terroritania de la companya (1991)	SNA .	
IV	MARKETABILITY		
1.	How is marketability?	Good	
	What are the factors favoring for an extra	Property is located in Developed Residential area	
2.			
-	potential value?		
3,	Any negative factors are observed which	No (8 E E) 16	
	affect the market value in general?	Page 4 of 9	

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V	RATE	
	After analyzing the comparable sale	Bade per well to
1.	instances, what is the composite rate for a similar Flat with same specifications in adjoining locality?	The rate for B/up Area of Flat in this area is around Rs. 4000/- per Sq.ft. fo Rs. 5000/- per Sq.ft.
Assuming it is a new construction, what is the adopted basic composite of the Flat under valuation after comparing with the specifications & other factors with the Flat under consideration (give details)		Rs. 4500/- per Sq.ft. for B/up Area of Flat.
3.	Break – up for the rate	leved opinion that the present most of subse
177	Building + services	
ě,	Land + others	d Onto a the distance with a
	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	Rs. 34,600/- Sq m. For Built Up Area of Flat.
I	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	
	Depreciated building rate	Non Applicable
	Replacement cost of the Flat after service (V)3) I)	
	Age of the building	08 Years
	Life of the building estimated	52 Years
Line and the second	Depreciation percentage assuming the salvage value of 10%	NA
	Depreciated ratio of the building	NA
	Total composite rate arrived for valuation	
	Depreciated building rate VI (a)	NA
	Rate for land & other V (3) ii	
		N.A.

Details of valuation.

0	Description	Qty. (Sq.ft.)	Rate per unit Rs.	
+	B/up of Flat	925.00 Sq.ft.	(B/up Rate)	Estimated Value Rs
	Furniture & Fixtures	Lumpsum Amount	Rs. 4500/ 8	Rs. 41,62,500/_
t	polymers We are	at responsible (STOLETY broken, market	Rs. 5,00,000/-
+	certy h and chieff high	Mahie A had free from a	Total	Rs. 46,62,500/-
			Say Total	

As a result of my appraisal & analysis, it is my considered opinion that the present market value of the above property in the prevailing condition with foreside specifications in Rs. 46,63,000.00 (Rs. Forty Six Lakh Sixty Three Thousand Only) & the distress value say, Rs. 37,30,000.00. (Rs. Thirty Seven Lakh Thirty Thousand Only).

Place Nashik

Date: 21.09.2018

CERTIFICATE

This is to certify that approved building plan of the property (No. LND/BP/WS/Satpur/B-1/131/2009, Date: 29/08/2009) is genuine & construction of the property is as per approved building plan.

Place: Nashik

Date: 21.09.2018



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ASSUMPTION, & LIMITING CONDITIONS, & RECOMMENDATION

The Title Clearance of the said property has not been carried out by us, as it is out of the scope of the assignment and the same should be verified by the Bank authorities. This report is based on the documents produced for the perusal of the valuation report.

This report will hold good only if the title of the property is clear, marketable & free from all encumbrances. We are not responsible for any reduction in value, if the title of the said property is not clear, marketable & not free from all encumbrances.

All original documents in original should be verified by the concerned Authorities. The ascertaining liability towards Society or Government authority or any third party is out of the scope of this assignment. Concerned Authorities may independently verify if there exists any liability on the property & deduct the same from the Present Fair Market Value of the property. This valuation report is valid provided the bank has followed the guidelines regarding documentation and also the post sanction parameters laid down by the bank in respect of advances scrupulously. This valuation report is valid provided there is no faulty documentation and there are no lapses in post sanction parameters in respect of advances.

Confidentiality. The report is confidential to the client for specific purpose to which it relates. The client shall not disclose the report to any other person. This report is the intellectual property of the Valuer and should not be xeroxed unless a written permission is taken from the Valuer.

Conclusion. This is to conclude that on inspection of the property and on perusal of site conditions, the particulars provided by assesses etc. and on subsequent reasonable rate analysis and fair market value appraisal, it is our opinion that the value of the property as on date in aforesaid conditions would be Rs. 46,63,000.00, Hence we conclude that fair market value of the above said asset as on date in aforesaid conditions would be Rs. 46,63,000.00 [Rs. Forty Six

Lakh Sixty Three Thousand Only.

When the asset is sold through the auction, the realizable value will invariably be less than true market value since realizable value depends on varied factors such as type of asset, demand prevailing site conditions and circumstances, mode of payment and transaction, general depression, negative sentiments etc. with this in view and considering the present market condition and based on our knowledge, information, experience and belief, we are opinion that the realizable and forced sale value (Distress value) of the above property will be about 95% of

the present market value & 80% of the present market value respectively.

DECLARATION:-

- The present Fair Market Value of the above property with the existing Conditions And
- Value varies with the purpose. This report is not to be referred if the purpose is different other than mentioned in. If the property is offered as collateral security, the concerned financial Institution is request to verify the extent of property shown in this valuation Report with respect to the latest legal opinion Based on the particulars furnished by the Borrower & observations made, the Valuation is done.
- I have no direct or indirect interest in the property, except the valuation Charges.
- The certificate is issued without prejudice and for the use of / consideration of for the applicant. The value is restricted to the date inspected.
- The Valuer is not liable for any claim or damage/cost/consequence whatsoever.
- Price is a fact and a value is an estimate of what the price ought to be.
- Value given above is for a given time, place and under specified market conditions, subject to circumstances of the case and for the purpose for which valuation is
- This Report stresses on the value of the property and not on the legal context or area measurement of the property. However every care is exercised to take area accurately.
- This report is as per factual position & information given to me.
- The contents of this report are for technical valuation and should not be read in any legal context.
- We have referred 99acres.com, etc. for the reference of rates for the Flats in this area and it has been attached with the valuation report.
- In view of data available & basis for valuation, the valuation of the property under reference will be as under. This report has been prepared for the specific purpose as mentioned herein and should not be used for any other purpose. This report has been prepared with the data & information as given by the Applicant and Bank and as collected by me during my inspection as site on date on Inspection. The data and information not available has been presumed for the purpose of valuation as mentioned here in the report. In case there is any change in data and information used for this report, this report is likely to change which may be noted.

Place: Nashik Date: 21.09.2018

Checked and Verified by

Longani B.R.

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CERTIFICATE FROM BRANCH MANAGER/CHIEF MANAGER

The undersigned has inspected the property detailed in the Valuation Report dated 21/03/18 on 18/03/18. We are satisfied that the fair and reasonable market value of the property is Rs. 46.63,000 (Rupees Forty Six Lakus Sixty Turee thousand only).

Date: 25/09/2018

(Name of the Branch Manager/Concerned Authority

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Google Maps

Saidham Apartment

Residential Flat No. 7, Joseph Moor in "Saidnam Apartment" bearing on Plot No. 33, Sr. No. 24, B. 2, albusted behind Bhonsala Play Ground, Vanwhar Colony, Mouje Anandwalli Tul. & Dist. Nashik - 422005. Saidham Apartment - Google Maps





