CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Kenisha Resort Residences"

"Kenisha Resort Residences", Resort & Tourist Home on Survey No. 64/B/1 at Village - Pawsalwadi, Near Jambhulpada, Off Khopoli Pali Road, Taluka – Sudhaqad, Dist. – Raigad, PIN Code – 410 205, State - Maharashtra, Country - India

Latitude Longitude: 18°40'15.4"N 73°19'12.2"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 State - Maharashtra, Country - India



Our Pan India Presence at : Mumbai Aurangabad Pune **P** Rajkot ♥ Thane **♥** Nonded **♀** Raipur P Delhi NCR P Nashik Ahmedabad 🖓 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

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Valuation Report Prepared For: State Bank of India / HLS Branch / Kenisha Resort Residences / (6021/2304591)

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Vastu/SBI/Mumbai/01/2024/6021/2304591 19/05-293-V Date: 19.01.2024

MASTER VALUATION REPORT OF

"Kenisha Resort Residences"

"Kenisha Resort Residences", Resort & Tourist Home on Survey No. 64/B/1 at Village – Pawsalwadi, Near Jambhulpada, Off Khopoli Pali Road, Taluka – Sudhagad, Dist. – Raigad, PIN Code – 410 205, State - Maharashtra, Country - India

Latitude Longitude: 18°40'15.4"N 73°19'12.2"E

NAME OF DEVELOPER: M/s. Kpin Real Estate Ventures

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 03rd January 2024 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at **"Kenisha Resort Residences"**, Resort & Tourist Home on Survey No. 64/B/1 at Village – Pawsalwadi, Near Jambhulpada, Off Khopoli Pali Road, Taluka – Sudhagad, Dist. – Raigad, PIN Code – 410 205, State - Maharashtra, Country - India. It is about 3.3 Km. travel distance from Jambhulpada ST Stand. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The locality is middle class & developing.

2. Developer Details:

| Name of builder | M/s. Kpin Real Estate Venture | es | | | | |
|-----------------------------|---------------------------------------|--|--|--|--|--|
| Project Registration Number | Project | RERA Project Number | | | | |
| | Kenisha Resort Residences | P52000051843 | | | | |
| Register office address | M/s. Kpin Real Estate Ventur | es | | | | |
| | | Address: Office No. 1204/A, "Oberoi Woods Tower - A", Off Wester Express Highway, Goregaon (East), Mumbai, Pin Code - 40 | | | | |
| | 063, State - Maharashtra, Cour | ntry – India | | | | |
| Contact Numbers | Contact Person : | ate | | | | |
| | Mr. Kunal Kumthekar (Builder I | Person- Mobile No. 9820063821. | | | | |
| | 7738391821) | | | | | |
| E - mail ID AND Website | marketing@kenisharesortresidences.com | | | | | |
| | marketing@kenishaholidayhom | marketing@kenishaholidayhomes.in | | | | |
| | www.kenishaholiday.com | www.kenishaholiday.com | | | | |

3. Boundaries of the Property:

| Direction | Particulars | CONSTRAINT |
|---------------------|------------------|------------------------|
| On or towards North | Road & Open Plot | S Van D Sans (2) |
| On or towards South | Open Plot | District Explosers (f) |
| On or towards East | Road & Open Plot | Cantor's Espense |
| On or towards West | Open Plot | 22010 A |



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

| - | Genera | al | | / | 1 | |
|----|----------|---|---|--------------|-----------------|--|
| 1. | Purpos | e for which the v | aluation is made | | Loans Sales, | from State Bank of India, Home Project Approval Cell, BKC to arket value of the property for ose. |
| 2. | a) | Date of inspe | ction | : | 03.01.2024 | |
| | b) | Date on which | the valuation is made | | 19.01.2024 | |
| 3. | List of | documents produ | iced for perusal | 1 | 1 | |
| | Es | tate Ventures | Kunal Kumthekar (the Party cate date 24.05.2023 issued | /_ | 1 | name and style of M/s. Kpin Rea |
| | 3. Co | py of Search Re | port date 25.04.2023 issued | by Adv. Sai | jay Shaha | |
| | | ' ' | <u>' </u> | <u> </u> | , , | ued by Maharashtra Real Estate |
| | | egulatory Authori | | | | • |
| | | <u> </u> | Certificate date 01.10.2023 | issued by A | . Rohan J. Rana | nde (RERA Certificate) |
| | 6. Co | py of Affidavit (| | al A. Kumth | ekar duly autho | rized by the promoter M/s. Kpin |
| | | | ate date 06.10.2023 issued | | | |
| | 1 | , , | Certificate date 01.10.2023 | • | | RERA Certificate) |
| | 9. Co | ppy of MAHARE | | of Project 1 | o. P520000518 | 43 issued by Maharashtra Rea |
| | | | | | |) / Tokan No. 16063 / 07 / 2022 |
| | da | te 16.05.2023 is | sued by Director Officer Raig | jad, Alibaug | | |
| | 11. Co | ppy of Approved | Plan No. Mhasa / LNA1 / S | S.R. 16063 | 07 / 2022 date | 16.05.2023 issued by Assistant |
| | Di | rector Town Plar | ing Raigad, Alibaug | | | |
| | <u>A</u> | pproved upto: | | | | |
| | | Туре | Number of F | Floors | | |
| | | PA & PB | Ground F | | | |
| | | R14 to R26 | Ground F | loor | | |
| | - | Q1A & Q14A Q1B to Q6B Q8B to Q13B | Lower Ground + G | Ground Floo | r | |
| | 12 C | | ct date 08.08.2023 | | | |



| | Project Name | : | "Kenisha Resort Residences", Resort & |
|----|---|-----|--|
| | (with address & phone nos.) | | Tourist Home on Survey No. 64/B/1 at Village – |
| | | | Pawsalwadi, Near Jambhulpada, Off Khopoli |
| | | | Pali Road, Taluka – Sudhagad, Dist. – Raigad, |
| | | | PIN Code - 410 205, State - Maharashtra, |
| | | | Country - India |
| 4. | Name of the owner(s) and his / their address (es) with | : | M/s. Kpin Real Estate Ventures |
| | Phone no. (details of share of each owner in case of joint ownership) | | Address: Office No. 1204/A, "Oberoi Woods", Off Western Express Highway, Goregaon (East), Mumbai, Pin Code - 400 063, State - Maharashtra, Country – India |
| 5. | Brief description of the property (Including Leasehold / freehold etc.) | 100 | |

About "Kenisha Resort Residences" Project: Kenisha Resort Residences is a beautiful voyage expressed by inspired minds. Conceptualized with a simple purpose of letting you slow down, unwind and connect you with yourself, it brings to you a Weekend Home planned with a spirit of its own. A community of people who have achieved a lot in their profession or in their individual pursuit but still very grounded with their strong value system, love for nature and respect for each other. Kenisha Resort Residences is a beautiful voyage expressed by inspired minds. Conceptualized with a simple purpose of letting you slow down, unwind and connect you with yourself, it brings to you a Weekend Home planned with a spirit of its own. A community of people who have achieved a lot in their profession or in their individual pursuit but still very grounded with their strong value system, love for nature and respect for each other.

TYPE OF THE BUILDING

| THE OF THE BOILDIN | |
|--------------------|--------------------------------------|
| Type | Number of Floors |
| P (PA) | Proposed Ground Floor |
| P (PB) | Proposed Ground Floor |
| R (R14 to R26) | Proposed Ground Floor |
| QA (Q1A to Q14A) | Proposed Lower Ground + Ground Floor |
| QB (Q1B to Q6B) | December 1 Comment 1 Comment 51 |
| QB (Q8B to Q13B) | Proposed Lower Ground + Ground Floor |
| | THIR, IIII OVGIC. CICCIC |

LEVEL OF COMPLETEION:

| Type | Present stage of Construction | Percentage of work completion |
|------------|-------------------------------------|-------------------------------|
| PA & PB | Foundation work is in progress | 05% |
| R14 to R19 | Work not yet started | 0% |
| R20 to R26 | RCC work is in progress | 12% |
| Q1 & Q2 | RCC work is in progress | 12% |
| Q3 to Q7 | Final finishing work is in progress | 80% |
| Q8 & Q14 | Work not yet started | 0% |

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is December - 2026 (As per MAHARERA Certificate)





Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs. **PROPOSED PROJECT AMENITIES:** Granite Kitchen platform with Stainless Steel Sink Powder coated aluminum sliding windows with M.S. Grills Laminated wooden flush doors with Safety door Concealed wiring Concealed plumbing Garden Swimming Pool **Banquet Facility** Spa Indoor Games GYM & Yoga Lawn Club House Conference Hall 1 **Table Tennis** Location of property Survey No. 64/B/1 Plot No. / Survey No. Not applicable b) Door No. C. T.S. No. / Village Survey No. 64/B/1, Village - Pawsalwadi c) Ward / Taluka Taluka - Sudhagad Dist.- Raigad Mandal / District e) Postal address of the property "Kenisha Resort Residences", Resort & Tourist Home on Survey No. 64/B/1 at Village -Pawsalwadi, Near Jambhulpada, Off Khopoli Pali Road, Taluka - Sudhagad, Dist. - Raigad, PIN Code - 410 205, State - Maharashtra, Country - India City / Town Sudhagad, Pawsalwadi Residential area Yes No Edit Commercial area Industrial area No Classification of the area Middle Class i) High / Middle / Poor Semi Urban ii) Urban / Semi Urban / Rural Coming under Corporation limit / Village Panchayat / Assistant Director Town Planing Raigad, 10. Alibaug Municipality Village - Pawsalwadi Whether covered under any State / Central Govt. No enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area In Case it is Agricultural land, any conversion to house site N.A.



plots is contemplated



| 13. | Boundaries of the | As per Documents As per MAH | | | 4 | | As per Site | |
|------|---|-------------------------------|--------------------------------------|------|--|--|---|--|
| | North | 65 & Road | 65, 66, 6 2 Jambl | hulp | ada | la Road & Open Plot | | |
| | South | Survey No. 64A | Falyan Road Survey No. 64A | | | Open Plot | | |
| | East | Survey No. 71 | Survey No. 71 | _ | | Road & Ope | in Plot | |
| | West | Survey No. 66 | Survey No. 66 | | | Open Plot | | |
| 44.4 | | | Survey No. 66 | | NI A | | 'a taua and an da a da a a | |
| 14.1 | Dimensions of | tne site | | | N. A | as the land i | s irregular in shape | |
| | | / | | _ | Δ | s per the Deed | | |
| | North | / | | | 7 | s per the Deet | u Actuals | |
| | South | (| | | - 1 | | | |
| | | \ | | | | \ | | |
| | East | \ | | | | \- <u>-</u> | - | |
| | West | | <u> </u> | ; | 400 | - | 40140.005 | |
| 14.2 | | itude & Co-ordinates of p | property | : | | 40'15.4"N 73° | | |
| 14. | Extent of the site | | | | Total Plot area - 40718.00 Sq. M. (As p Approved Plan) Plot area - 9902.45 Sq. M. (As per REF Certificate) Structure - As per table attached to the report | | | |
| 15. | Extent of the site considered for Valuation (least of 14A& 14B) | | | : | Total Plot area - 40718.00 Sq. M. (As per Approved Plan) Plot area - 9902.45 Sq. M. (As per RERA Certificate | | | |
| 16 | Whether occu | pied by the owner / ten | ant? If occupied by | 1 | | | table attached to the report | |
| 10 | 1 | ow long? Rent received p | the state of the second state of the | (To | 14.7 | . Duliding Con | istruction work is in progress | |
| II | CHARACTER | STICS OF THE SITE | | | | | | |
| 1. | Classification | of locality | | : | Mid | dle class | | |
| 2. | | of surrounding areas | nnovate. | 0 | Nor | mal e | | |
| 3. | | requent flooding/ sub-me | | : | No | | | |
| 4. | Feasibility to the Stop, Market e | he Civic amenities like Setc. | chool, Hospital, Bus | : | All a | available near | by | |
| 5. | Level of land v | vith topographical conditi | ons | : | Plain | | | |
| 6. | Shape of land | | | : | Irre | Irregular | | |
| 7 | Type of use to which it can be put | | | : | | For residential purpose | | |
| 8. | Any usage res | | _ | : | | sidential | | |
| 9. | Is plot in town planning approved layout? | | | ; | S.R issu Rai | . 16063 / 0 | d Plan No. Mhasa / LNA1 / 7 / 2022 date 16.05.2023 tant Director Town Planing Number of Floors | |





| | | | PA & PB | Gro | ound Floor |
|--------|---|--------------|-------------------|----------------|---------------------|
| | | | R14 to R26 | Gro | ound Floor |
| | | | Q1A to Q14A | | 0 |
| | | | Q1B to Q6B | | er Ground + |
| | | | Q8B to Q13B | - Gr | ound floor |
| 10. | Corner plot or intermittent plot? | : | Intermittent | | |
| 11. | Road facilities | : | Yes | | |
| 12. | Type of road available at present | : | B. T. Road | | |
| 13. | Width of road – is it below 20 ft. or more than 20 ft. | : | 12.00 M. Wide | Internal Roa | nd |
| 14. | Is it a Land – Locked land? | 54 | No | | |
| 15. | Water potentiality | | Municipal Water | supply | |
| 16. | Underground sewerage system | : | Connected to M | unicipal sew | ver |
| 17. | Is Power supply is available in the site | : | Yes | | |
| 18. | Advantages of the site | : | Located in deve | loping area | |
| 19. | Special remarks, if any like threat of acquisition of | : | No | | |
| | land for publics service purposes, road widening or | | 1 | | |
| | applicability of CRZ provisions etc.(Distance from sea- | | | | |
| | cost / tidal level must be incorporated) | | | | |
| Part – | A (Valuation of land) | | | | |
| 1 | Size of plot | : | Total Plot area | - 40718.00 | O Sq. M. (As per |
| | // | | Approved Plan) | | |
| | ν , , , , | | Plot area - 99 | 02.45 Sq. N | M. (As per RERA |
| | Z | | Certificate | | |
| | North & South | : | - | | |
| | East & West | : | - | | |
| 2 | Total extent of the plot | 1 | As per table atta | iched to the | report |
| 3 | Prevailing market rate (Along With details / reference of at | 1 | As per table atta | ched to the | report |
| | least two latest deals / transactions with respect to | | Details of rece | nt transacti | ons/online listings |
| | adjacent properties in the areas) | | are attached wit | h the report. | |
| 4 | Guideline rate obtained from the Register's Office (an | Ų | ₹ 1,110.00 per | Sq. M. for L | and |
| | evidence thereof to be enclosed) | | ₹ 22,400.00 pe | r Sq. M. for | Residential |
| 5 | Assessed / adopted rate of valuation | : | As per table att | ached to th | ne report |
| 6 | Estimated value of land | : | · | er Approve | |
| | | | Total Land | Rate in | Value in (₹) |
| | | | Area in Sq. | Sq. M. | |
| | | | M. | 4440.00 | 4.54.00.000.00 |
| | | | 40718 | 1110.00 | 4,51,96,980.00 |
| | | | Land Area | r RERA Ce | |
| | | | in Sq. M. | Rate in Sq. M. | Value in (₹) |
| | | | 9902.45 | 1110.00 | 1,09,91,720.00 |
| Dart - | Use Technology | | 3302.43 | 1110.00 | 1,00,01,720.00 |
| 1 | Technical details of the building | | | | |
| | | | Proposed Resid | ential Rung | alow |
| | a) Type of Building (Residential / Commercial / | , | Proposed Resid | ential bunga | aiOW |





| | Industrial) | | | | |
|--|---|---------------------------------|-------|------------------------|---|
| | b) Type of construction (| Load bearing / RCC / Steel | : | N.A. Building Cor | nstruction work is in progress |
| | Framed) | | | | |
| | c) Year of construction | | | N.A. Building Co. | nstruction work is in progress |
| | d) Number of floors and | height of each floor including | : | | |
| | basement, if any | | | | |
| | Туре | Number of Flo | ors | | |
| | P (PA) | Proposed Ground | d Flo | oor | |
| | P (PB) | Proposed Ground | d Flo | oor | |
| | R (R14 to R26) | Proposed Ground | d Fl | oor | |
| | QA (Q1A to Q14A) | Proposed Lower Ground | + G | round Floor | |
| | QB (Q1B to Q6B) | Bran and I ame On and | . ^ | and Flore |] |
| | QB (Q8B to Q13B) | Proposed Lower Ground | t G | round Floor | |
| | e) Plinth area floor-wise | | : | As per table atta | ached to the report |
| | f) Condition of the building | | : | 1 | |
| | i) Exterior – Excellent | , Good, Normal, Poor | : | N.A. Building progress | Construction work is in |
| | , | Good, Normal, Poor | : | N.A. Building progress | Construction work is in |
| | g) Date of issue and validing | ty of layout of approved map | : | S.R. 16063 / 0 | ed Plan No. Mhasa / LNA1 / 17 / 2022 date 16.05.2023 |
| | h) Approved map / plan iss | suing authority | : | Raigad, Alibaug | tant Director Town Planing |
| | | | | Approved upto: | |
| | | | | Туре | Number of Floors |
| | | | 1 | PA & PB | Ground Floor |
| | | | (| R14 to R26 | Ground Floor |
| | | | | Q1A to Q14A | Lower Ground + |
| | | | | Q1B to Q6B | Ground floor |
| | - | | | Q8B to Q13B | |
| | i) Whether genuineness of / plan is verified | or authenticity of approved map | | Yesate | |
| | j) Any other comments by our empanelled valuers on authentic of approved plan | | : | No. | |

Specifications of construction (floor-wise) in respect of

| Sr. No. | Description | | |
|------------|---|---|--|
| 1. | Foundation | ; | Proposed R.C.C. Footing |
| 2. | Basement | : | N.A. Building Construction work is in progress |
| 3. | Superstructure | : | Proposed as per IS Code requirements |
| 4. | Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber | : | Proposed |
| 5. | RCC Works | : | N.A. Building Construction work is in progress |





| Page | | |
|------|--|--|
| | | |

| 6. | Plastering | : | N.A. Building Construction work is in progress |
|-----|---|-----|---|
| 7. | Flooring, Skirting, dado | : | N.A. Building Construction work is in progress |
| 8. | Special finish as marble, granite, wooden paneling, grills etc. | : | N.A. Building Construction work is in progress |
| 9. | Roofing including weather proof course | : | N.A. Building Construction work is in progress |
| 10. | Drainage | : | Proposed |
| 2. | Compound Wall | : | |
| | Height | : | N.A. Building Construction work is in progress |
| | Length | : | |
| | Type of construction | : | |
| 3. | Electrical installation | : | N.A. Building Construction work is in progress |
| | Type of wiring | 1 | (R) |
| | Class of fittings (superior / ordinary / poor) | 1 | \~ |
| | Number of light points | : | N.A. Building Construction work is in progress |
| | Fan points | : | |
| | Spare plug points | : | |
| | Any other item | : | - |
| 4. | Plumbing installation | | |
| | a) No. of water closets and their type | 6 | |
| | b) No. of wash basins | | |
| | c) No. of urinals | - W | N.A. Building Construction work is in progress |
| | d) No. of bath tubs | : | i N.A. Dunding Construction work is in progress |
| | e) Water meters, taps etc. | : | |
| | f) Any other fixtures | : | |

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Type - PA & PB:

| Sr. No. | Bungatow No. | Floor | Comp. | As per RERA Carpet Area in Sq. M. | Carpet Area in Sq. Ft. | As per Approved. Built up Area in Sq. M. | Built up Area in Sq. Ft. | Rate per Sq. Ft. on Carpet Area in T | Resizable Value / Fair Market Value as on date in ₹ | Final Realizable Value after completion of Bungalow (Including GST & Other Charges) in ₹ | Expected Rent per month (After Completion) in | Cost of Construction in C |
|------------|-----------------|--------|-------|---|---------------------------------|--|--------------------------------------|--------------------------------------|---|---|---|---------------------------------|
| 1 | P1A | Ground | 2 BHK | 99.39 | 1070 | 111.59 | 1201 | 6800 | 72,74,871 | 80,02,358 | 20000 | 26,42,540 |
| 2 | P2A | Ground | 2 BHK | 99.39 | 1070 | 111.59 | 1201 | 6800 | 72,74,871 | 80,02,358 | 20000 | 26,42,540 |
| 3 | P3A | Ground | 2 BHK | 99.39 | 1070 | 111.59 | 1201 | 6800 | 72,74,871 | 80,02,358 | 20000 | 26,42,540 |
| 4 | P1B | Ground | 2 BHK | 99.39 | 1070 | 111.05 | 1195 | 6800 | 72,74,871 | 80,02,358 | 20000 | 26,29,753 |
| 5 | P2B | Ground | 2 BHK | 99.39 | 1070 | 111.05 | 1195 | 6800 | 72,74,871 | 80,02,358 | 20000 | 26,29,753 |
| 6 | P3B | Ground | 2 BHK | 99.39 | 1070 | 111.05 | 1195 | 6800 | 72,74,871 | 80,02,358 | 20000 | 26,29,753 |
| | | Total | | 596.34 | 6419 | 667.92 | 7189 | | 4,36,49,226 | 4,80,14,148 | | 1,58,16,880 |





2) Type - R14 to R26:

| | _ | - K 14 to F | | | | | | | | | | |
|------------|-----------------|-------------|-------|--|-----------------------------|----------------------------------|--------------------------------------|---|--|--|---|---------------------------------|
| Sr. No. | Bungatow No. | Floor | Comp. | As per Builder Carpet Area In Sq. M. | Carpet Area in Sq. Ft | Built up Area in Sq. M. | Built up Area in Sq. Ft. | Rate per Sq. FL on Carpet Area in ¶ | Realizable Value / Fair Market Value as on date in ₹ | Final Realizable Value after completion of Bungalow (including GST & Other Charges) in ₹ | Expected Rent per month (After Completion) in ₹ | Cost of Construction in C |
| 1 | R14 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 2 | R15 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 3 | R16 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 4 | R17 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 5 | R18 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 6 | R19 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 7 | R20 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 8 | R21 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 9 | R22 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 10 | R23 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 11 | R24 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 12 | R25 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| 13 | R26 | Ground | 1 RM | 29.26 | 315 | 31.15 | 335 | 7500 | 23,62,500 | 25,98,750 | 6500 | 7,37,657 |
| | T | otal | | 380.38 | 4095.00 | 405 | 4880 | | 3,07,12,500 | 3,37,83,750 | | 95,89,540 |

3) Type - QA:

| - | | - QA: | | | A - | | | | | | |
|------------|-----------------|-------|---|------------------------------|---|-------------------------------|--|--|--|---|---------------------------------|
| Sr. No. | Bungalow No. | Comp. | As per RERA Carpet Area in Sq. M. | Carpet Area in Sn. Ft. | As per Approved Plan Built up Area in Sq. M. | Built up Area In Sq. Ft | Rate per Sq. Ft. on Carpet Area in C | Realizable Value / Fair Market Value as on date in ₹ | Final Realizable Value after completion of Bungalow (Including GST & Other Charges) in ₹ | Expected Rent per month (After Completion) in ₹ | Cost of Construction in C |
| 1 | Q1A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 2 | Q2A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 3 | Q3A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 4 | Q4A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 5 | Q5A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 6 | Q6A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 7 | Q7A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 8 | Q8A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 9 | Q9A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 10 | Q10A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 11 | Q11A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 12 | Q12A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 13 | Q13A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| 14 | Q14A | 3 BHK | 150.09 | 1616 | 179 | 1927 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,38,863 |
| | Total | | 2101 | 22618 | 2506 | 26975 | | 15,38,02,146 | 16,91,82,356 | | 5,93,44,085 |



4) Type - QB:

| Sr. No. | Bungalow No. | Comp. | As per RERA Carpet Area in Sq. M. | Carpet Area in Sq. Ft | As per Approved Plan Built up Area in Sq. M. | Built up Area in Sq. Ft. | Rate per Sq. Ft on Carpes Area in T | Realizable Value / Fair Market Value au on dete in ¶ | Final Realizable Value after completion of Bungalow (Including GST & Other Charges) in | Expected Rent per month (After Completion) in C | Cost of Construction In ₹ |
|------------|-----------------|-------|---|-----------------------------|---|--------------------------------|---|--|--|---|---------------------------------|
| 1 | Q1B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 2 | Q2B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 3 | Q3B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 4 | Q4B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 5 | Q5B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 6 | Q6B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 7 | Q8B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 8 | Q9B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 9 | Q10B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 10 | Q11B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 11 | Q12B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| 12 | Q13B | 3 BHK | 150.09 | 1616 | 178 | 1916 | 6800 | 1,09,85,868 | 1,20,84,454 | 30000 | 42,15,182 |
| | Total | | 1801 | 19387 | 2136 | 22992 | | 13,18,30,411 | 14,50,13,448 | | 5,05,82,189 |

Summary of the Project:

| Total Number of Bungalow | Carpet Area in Sq. Ft. | Built up Area in Sq. Ft. | Realizable Value / Fair Market Value as on date in ₹ | Final Realizable Value After Completion in ₹ |
|--------------------------------|----------------------------|--|---|---|
| 6 | 6419 | 7189 | 4,36,49,226.00 | 4,80,14,148.00 |
| 13 | 4095 | 4880 | 3,07,12,500.00 | 3,37,83,750.00 |
| 14 | 22618 | 26975 | 15,38,02,146.00 | 16,91,82,356.00 |
| 12 | 10397 | 22002 | 13 18 30 411 00 | 14,50,13,448.00 |
| 12 | 13301 | 22332 | 13,10,30,411.00 | 14,50,15,446.00 |
| 45 | 52519 | 62036 | 35,99,94,283.00 | 39,59,93,702.00 |
| | Number of Bungalow 6 13 14 | Number of Bungalow in Sq. Ft. 6 6419 13 4095 14 22618 12 19387 | Number of Bungalow in Sq. Ft. in Sq. Ft. 6 6419 7189 13 4095 4880 14 22618 26975 12 19387 22992 | Number of Bungalow in Sq. Ft. in Sq. Ft. Fair Market Value as on date in ₹ 6 6419 7189 4,36,49,226.00 13 4095 4880 3,07,12,500.00 14 22618 26975 15,38,02,146.00 12 19387 22992 13,18,30,411.00 |

| Particulars | Market Value (₹) |
|---|------------------|
| Realizable Value / Fair Market Value as on date in ₹ | 35,99,94,283.00 |
| Final Realizable Value After Completion in ₹ | 39,59,93,702.00 |
| Cost of Construction (Total Built up area x Rate) 62036 Sq. Ft. x ₹ 2200.00 | 13,64,79,200.00 |

| Part – C (Extra Items) | : | Amount in ₹ |
|------------------------|---|--|
| 1. Portico | : | N.A. Ruilding Construction work is in progress |
| Ornamental front door | : | N.A. Building Construction work is in progress |





| | | <u> </u> |
|--|----------|---|
| Sit out / Verandah with steel grills | : | |
| Overhead water tank | : | |
| Extra steel / collapsible gates | : | |
| Total | | |
| Part – D (Amenities) | | Amount in ₹ |
| 1. Wardrobes | - : | T UNI CALLET |
| Glazed tiles | - : | |
| Extra sinks and bath tub | 1: | |
| Marble / ceramic tiles flooring | 1: | |
| 5. Interior decorations | - : | İ <u>-</u> |
| Architectural elevation works | | N.A. Building Construction work is in progress |
| 7. Paneling works | | 100 |
| 8. Aluminum works | | |
| 9. Aluminum hand rails | | V |
| 10. False ceiling | 1 | \\ |
| Total | | |
| | | |
| Part – E (Miscellaneous) | 1 | Amount in ₹ |
| Separate toilet room | : | |
| Separate lumber room | : | N.A. Building Construction work is in progress |
| Separate water tank / sump | : | 14.A. Dulluling Constituction work is in progress |
| 4. Trees, gardening | : | |
| Total | V | 1 |
| D + F (0 :) | <u> </u> | |

| Part - | - F (Services) | T: | Amount in ₹ |
|--------|------------------------------|----|---|
| 1. | Water supply arrangements | 1 | |
| 2. | Drainage arrangements | : | / |
| 3. | Compound wall | | N.A. Building Construction work not yet started |
| 4. | C.B. deposits, fittings etc. | : | -111-4 |
| 5. | Pavement | | |
| | Total | | |

Total abstract of the entire property

| Part – A | Land | : | |
|-----------|-------------------------------------|---|-------------------------------------|
| Part – B | Building | 0 | vate.Create |
| | Land development | 0 | V010,010010 |
| Part – C | Compound wall | : | As per table attached to the report |
| Part - D | Amenities | : | |
| Part – E | Pavement | : | |
| Part - F | Services | : | |
| Realizabl | e Value / Fair Market Value as on | | ₹ 35,99,94,283.00 |
| date in ₹ | | | |
| Final Rea | lizable Value After Completion in ₹ | Ñ | ₹ 39,59,93,702.00 |

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property.





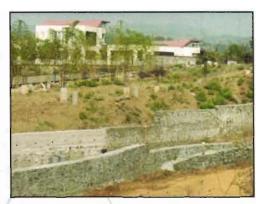
Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Bungalow, where there are typically many comparables available to analyze. As the property is a Residential Bungalow, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of \leq 6,500.00 to \leq 8,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Bungalow, all round development of commercial and residential application in the locality etc. We estimate \leq 6,800.00 per Sq. Ft. (Type -P & Type -Q) & \leq 7,500.00 per Sq. Ft. (Type -R) on Carpet Area for valuation.

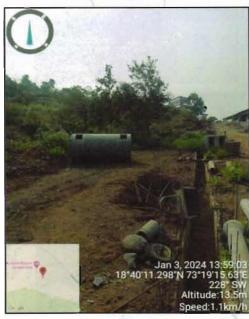


Think.Innovate.Create

Actual Site Photographs













Actual Site Photographs







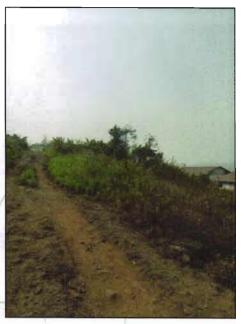






Actual Site Photographs









Route Map of the property Site u/r





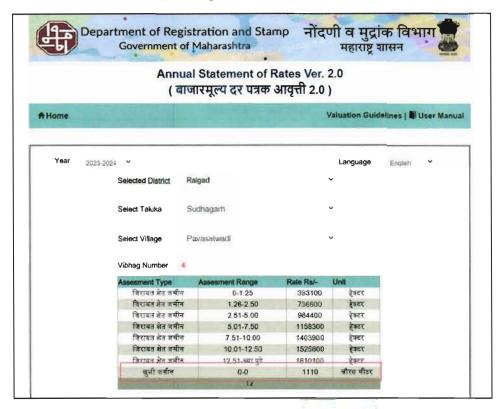
Latitude Longitude: 18°40'15.4"N 73°19'12.2"E

Note: The Blue line shows the route to site from nearest ST Stand (Jambhulpada – 3.3 Km.)





Ready Reckoner Rate









Sales Instance

| 615465 | सूची क्र.2 | दुव्यम निबंधक : दु.नि. सुधागड |
|---|---|--|
| 8-01-2024 | | दस्त क्रमांक : 2615/2023 |
| ote:-Generated Through eSearch Module,For original port please contact concern SRO office. | ME. | नोदणी : |
| per product content on the time. | | Regn:63m |
| | गावाचे नाव : पावसाळवाडी | - |
| (।)विलेखाचा प्रकार | विक्री करारनामा | |
| (2)मोबदला | 10863063 | |
| (3) बाजारभाव(भाडेपटटयाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे; | 5698000 | |
| (4) भू मापन पोटहिस्सा व घरक्रमांकः असल्यासः | ब येथील बिनशेती मिळकत 64/ब/1 64/ब /2 मधि | ती: मौजे पावसाळवाडी ता सुधागड जि रायगड यु ग्रा पंचायत माणगां ल केनिशा रेसोर्ट निवासस्थान मधिल सदनिका नं. क्यू ३ अ क्षेत्र १६१६ १हे. (MILKAT NUMBER : 64/ब/1 64/ब/2 ;)) |
| (5) क्षेत्रफळ | 1616 चौ.फूट | |
| (६)आकारणी किवा जुडी देण्यात असंस तेव्हा. | _ | |
| (7) दस्तऐवज करून देणा-पा/लिहून ठेवणा-यः पक्षकराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता | पूर्व, मुंबई, महाराष्ट्र, मुम्बई, पिन कोड: -400063 पॅन नं: -AA 21: नाव-प्रधाजा कुणाल कुमठेकर बस- 57 पत्ता-स्वीट नं: - मुंबई, महाराष्ट्र, मुम्बई, पिन कोड: -400063 पॅन नं: -AABPP 31: नाव: केपिन रिअल इस्टेट च्या दतीने कुणाल अधिनाया कु 1704: ओक्टोप दजल गोरियाल पर्व मंबई मत्वाराष्ट्र MU | माळा नं: , इमारतीये नाव: , ब्लॉक नं: , रोड नं: 1204, ओबेरॉय दुइस, गोरेमाव १ १४५८१२ १मठेकर क्य: 56 पक्त: प्लॉट नं , माळा नं: , इमारतीये नाव: , ब्लॉक नं: - रोड नं: 8al. पिन कोड:-400063 पॅन नं: AAPEK 5792G ठेकर क्य: 57 पहा: प्लॉट नं: , माळा नं: , इमारतीये नाव: , ब्लॉक नं: - रोड नं: |
| (४)दस्तऐवज करून घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनाम्या किंवा आदेशा असल्यास.प्रतिकादिचे नाव व पत्ता | क्रमांक 601,तारा टॉवर्स अपार्टमेंट., सिटी ग्राइड महिटप्लेक्स नं-ACZPP22926 2): नाव-वृंदा आशिष फडके वध-51; पत्ता-प्लॉट नं: मार क्रमांक 601,तारा टॉवर्स अपार्टमेंट. सिटी ग्राइड महिटप्लेक्स व पॅन नं-AEXPP20913 3): नाव-अदिती आशिष फडके वध-25; पता-प्लॉट नं: क्रमांक 601,तारा टॉवर्स अपार्टमेंट. सिटी ग्राइड महिटप्लेक्स नं-CZPPP4510C 4): नाव-वर्षी आशिष फडके वध-22; पत्ता-प्लॉट नं: मार | ाळा नं: ., इमारतीचे नव: ., ब्लॉक नं: ., रोड नं: सर्वे नं: 20/2, प्लॉट क्र. आर ?, प्लॉट जवळ,कोधरूड, माजी सैनिक वसाहत,पुणे, महाराष्ट्र, पुणे, पिन कोड:-411038 पॅन ळा नं: ., इमारतीचे नाव: ., ब्लॉक नं: ., रोड नं: सर्वे नं: 20/2, प्लॉट क्र. आर ?, फ्लॅट जवळ,कोधरूड, माजी सैनिक वसाहत,पुणे, महाराष्ट्र, PUNE. प्येन कोड:-411038 माळा नं: ., इमारतीचे नाव: ., ब्लॉक नं: ., रोड नं: सर्वे नं: 20/2, प्लॉट क्र. आर ?, फ्लॅट जवळ,कोधरूड, माजी सैनिक वसाहत,पुणे, महाराष्ट्र, पुणे. प्येन कोड:-411038 पॅन जवळ,कोधरूड, माजी सैनिक वसाहत,पुणे, महाराष्ट्र, पुणे. प्येन कोड:-411038 पॅन |
| (९) दस्तऐवज करून दिल्याचा दिनांक | 09/18/2023 | |
| (10)दस्त नोदपी केल्याचा दिनांक | 09/11/2023 | |
| (१।)अनुक्रमांक,खंड व पृष्ठ | 2615/2023 | |
| (॥२)बाजारभावत्रमाणे मुद्रांक सुत्क | 543200 | |
| (13)बाजारभावाप्रमाणे नोदमी मुस्क | 30000 | |



Sales Instance

| 616465 | सूची क्र.2 | दुय्यम निबंधक : दु.नि. सुधागड | | | | |
|--|--|---|--|--|--|--|
| 8-01-2024 | | दस्त कमांक : 2616/2023 | | | | |
| lote:-Generated Through eSearch fodule.For original report please | | नोदंणी : | | | | |
| contact concern SRO office | | Regn:63m | | | | |
| _ | गावाचे नाव : पावसाळव | गडी | | | | |
| (1)विलेखाचा प्रकार | विक्री करारनामा | _ | | | | |
| (2)मोबदला | 10863063 | | | | | |
| (3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देती की पटटेदार ते नमुद करावे। | 5698000 | | | | | |
| (4) भू-मापन, पोटहिस्सा व धरक्रमांक(असल्यास) | सुधागड जि रायगड ग्रु ग्रा पंचायत 64/ब /2 मधील केनिशा रेसोर्ट निव | नि : , इतर माहिती: मीजे पावसाळवाडी ता : माणगोव बु पेथील बिनशेती मिळकत ०४:४: । वासस्थान मधिल सदनिका नं. क्यू ३ बी क्षेत्र क्की कराराचा विषय आहे। (MILKAT) | | | | |
| (5) क्षेत्रफळ | 1616 वौ.फूट | | | | | |
| (6)-आकारणी किंवा जुडी देण्यात असेल तेव्हा. | | | | | | |
| (७) दसारेवज करून देण: या लिहून ठेवण: या पक्षकाराथ नाव किंता दिवाणी न्यापालयाथा हुकुमनामा किंवा आदेश असल्यास: प्रतिवादिचे नाव व पत्ता. | नं . शेड नं -1204, ओबेरॉय वृद्धस्, गेरि रं-AAAPK0839P २१: नंद-पदाजा कुणाल कुमठे कर दय-: नं . रीड नं -8-1204, ओबेरॉय चुड्स, गें कोड400063 पैन नं-AABPK4547P ३१: नावकेपिन रिअल इस्टेट च्या वरीने प्राट्या नं: - इमारतीये नाव ., क्सीक नं- पहाराष्ट्रीय मुम्बई पिन कोड400063 पैन- ११: नावकेपिन रिअल इस्टेट च्या वरीने | कृषाल अविनाम कुमठेकर वय-56 पताः प्लॉट नं , रोड नं : अ-1204, ओक्सॅय बुड्स, गीरेगात पूर्व. मुंबई. 17-AAPFK5792G पदाजा कुमाल कुमठेकर वय-57 पताः प्लॉट नं :, माळा नं :अ-1204, ओक्सॅय बुड्स, गीरेगाव पूर्व. मुंबई. महाराष्ट्र. | | | | |
| (४)दस्तरेवज करून घेणा-या पदाकाराचे व किंका दिवाणी न्यायालयस्य हुकुमनाम किंवा आदेश असल्यास्त्र प्रतिबादिवे नाथ व पता | रोड ने: अ-1304, आकृती एतिगन्स, 90 प पिन कोड:-400081 पेन ने:-AARPP31 2): नाव:-साक्षी गणेश पे वस-52; पता:- | प्लॉट के -, माळा ने -, इमारतीचे नाव -, ब्लॉक के -, रोड रोड, नकाण पाडा, मृत्दुंड पूर्व, मृबई, महाराष्ट्र, मृग्दर्ड | | | | |
| (१९) दस्तापेवज करून दिल्याचा दिनोक | 09/11/2023 | | | | | |
| (10)दस्त नोंदयी केल्याचा दिनांक | 09/11/2023 | | | | | |
| (11)अनुक्रमांक,संड व पृष्ठ | 2616/2023 | | | | | |
| (12)बाजारभावाप्रमाणे मुद्रांक शुल्क | 543200 | | | | | |
| (13)बाजारभावाप्रमाणे नोंदणी शुस्क | 30000 | | | | | |



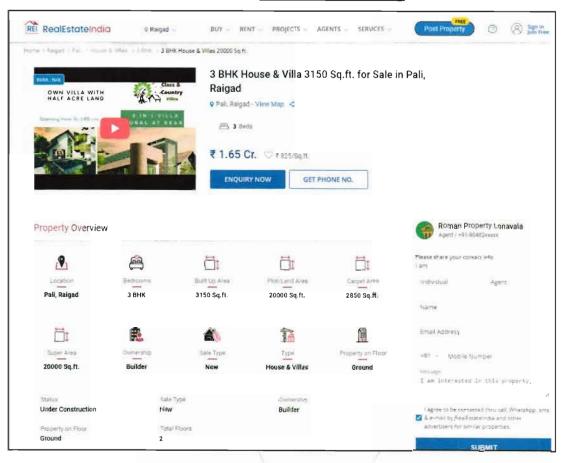
Sales Instance

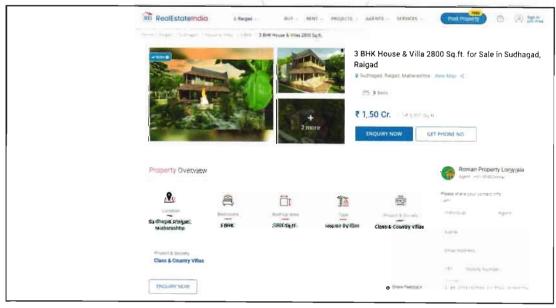
| सूची क्र.2 | दुव्यम निबंधक : दु.नि. सुधा गड दस्त क्रमांक : 2031/2023 नोदंणी : | | |
|--|--|--|--|
| | Regn:63m | | |
| | | | |
| 1307 1313 11 11 | | | |
| 10000000 | | | |
| 7401000 | | | |
| 1) पालिकेचे नाव:सयगडइतर वर्णन :. इतर माहिती: मौजे पावसाळवाडी ता सुधागड जि रायगड ग्रु ग्रा पंचायत माणगांव बु येथील बिनशेती मिळकत 64:ब/1 व 64:ब/2 मधील केनिशा रेसोर्ट होम मधिल सदनिका नं. क्यु 4 अ क्षेत्र 1616 चौ. फुट .(कारघेट)व क्यु 4-ब क्षेत्र 1616 चौ. फुट .(कारघेट)हा या विक्री कराराचा विषय आहे.((MILKAT NUMBER : 64:ब/1 व 64:ब/2 ;)) | | | |
| 3232 चौ.फूट | | | |
| | | | |
| ाः नावः-कृष्णल अविनाश कुमठेकर वयः-ऽ६ पताः-प्सॉट नं -, भाळा नं -, इमारतीचे नावः -, ब्लॉक नं -, रोड नं अ -1204. औबेरॉय वुड्स, गोरंगाव पूर्व, मुंबई, महाराष्ट्र, मुखई, पिन कोड:-400063 पॅन नं:-AAKPK0839P 2): नावः-पद्मणा कृष्णल कुमठेकर वयः-ऽ? पताः-प्लॉट नं:-, माळा नं:-, इमारतीचे नावः -, ब्लॉक नं:-, रोड नं: अ -1204. ओबेरॉय वुड्स, गोरंगाव पूर्व, मुंबई, महाराष्ट्र, मुखई, पिन कोड:-400063 पॅन नं:-AABPK4547P 3): नावः-केपीन रिअल इस्टेट व्हेंचर च्या वतीने कृष्णल अविनाश कृष्यठेकर वयः-ऽ६ पताः-प्लॉट नं:-, माळा नं:-, इमारतीचे नावः -, ब्लॉक नं:-, रोड नं: अ -1204. ओबेरॉय वुड्स, गोरंगाव पूर्व, मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400063 पॅन नं:-AAKPK0839P 4): नावः-केपीन रिअल इस्टेट व्हेंचर च्या वतीने पद्मजा कृष्णल कृष्यठेकर वयः-ऽ१ पताः-प्लॉट नं:-, माळा नं:-, इमारतीचे नावः -, ब्लॉक नं:-, रोड नं: अ -1204. ओबेरॉय वुड्स, गोरंगाव पूर्व, मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400063 पॅन नं:-AAPFK5792G | | | |
| 1): नाव:-संजय तुळसियो वाधवा वय:-49; पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव:-, व्लॉक:-, रेंड नं: एव 802, प्रेट ईस्टर्ने गार्डर-स एलबीएस मार्ग: कांजूरमार्ग पक्षिम मुंबई, महाराष्ट्र, मुख्यई, पिन कोड:-400083 पॅन नं:-AAFPW8459G 2): नाव:-भव्या संजय वाधवा वय:-48; पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव:-, व्लॉक नं:-, रेंड नं: एव 802, प्रेट ईस्टर्न गार्डन्स एलबीएस सार्ग: कांजूर मार्ग पश्चिम मुंबई, महाराष्ट्र, MUMBAL पिन कोड:-400083 पॅन नं:-AAXPW0619C | | | |
| 28/08/2023 | | | |
| 28/08/2023 | | | |
| 2031/2023 | | | |
| 500000 | | | |
| 30000 | | | |
| | गावाचे नाव: पावसाळव विक्षी करारनामा 10000000 7401000 1) पालिकेचे नाव:संयगडड्तर वर्ण सुधागड जि रायगड यु ग्रा पंचायत व 64/ब/2 मधील केनिशा रेसोर्ट हो फुट .(कारयेट)व क्यु 4-ब क्षेत्र 161 विषय आहे.(MILKAT NUMB 3232 चौ.फूट 18. नाव-कृणाल अविनाश कुमठेकर वय नं रोड नं. अ -1204. औबरॉय वुड्स. गं कोड:-400063 पँन नंAAKPK0839P 28. नाव:-केपीन रिअल इस्टेट होंचर वया माळा नं इमारतीचे नाव: . ब्लॉक नं. महाराष्ट्र, MUMBAL पिन कोड:-400064 18. नाव:-केपीन रिअल इस्टेट होंचर वया माळा नं इमारतीचे नाव: . ब्लॉक नं. महाराष्ट्र, MUMBAL पिन कोड:-40006 18. नाव:-कंपीन रिअल इस्टेट होंचर वया माळा नं इमारतीचे नाव: . ब्लॉक नं महाराष्ट्र, MUMBAL पिन कोड:-40006 19. नाव:-कंपीन रिअल इस्टेट होंचर व्या माळा नं इमारतीचे नाव: . ब्लॉक नं महाराष्ट्र, MUMBAL पिन कोड:-40006 11. नाव:-संजय तुळसियो वाधवा वय:-48, पत्र पेड नं. एव 802. ग्रेट ईस्टर्न गार्डन्स एल पिन कोड:-400083 पंन नं:-AAXPW066 128/08/2923 28/08/2923 28/08/2923 | | |





Projects nearby Locality



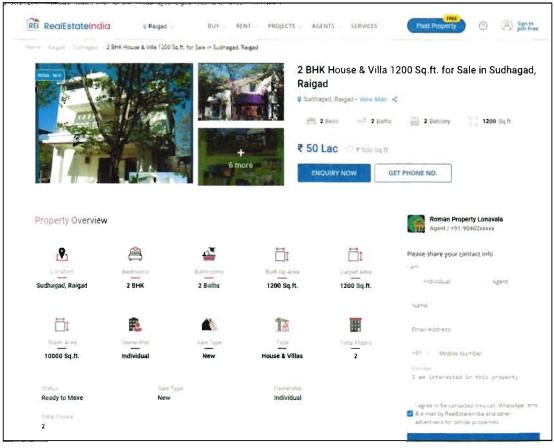


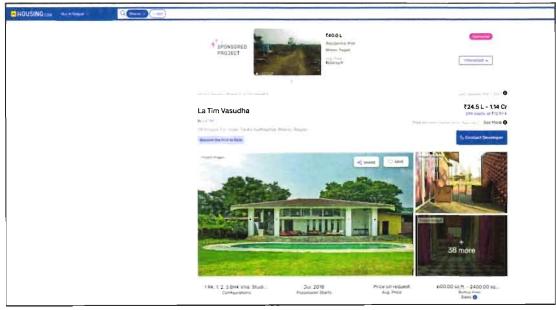






Price Indicators Projects nearby Locality



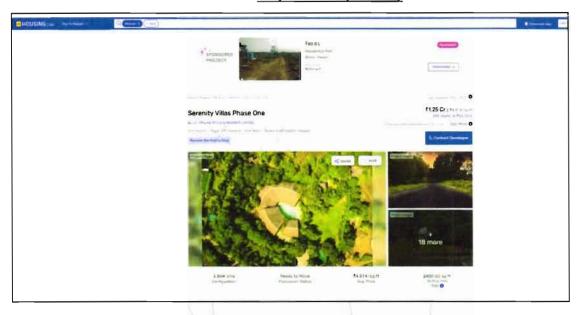


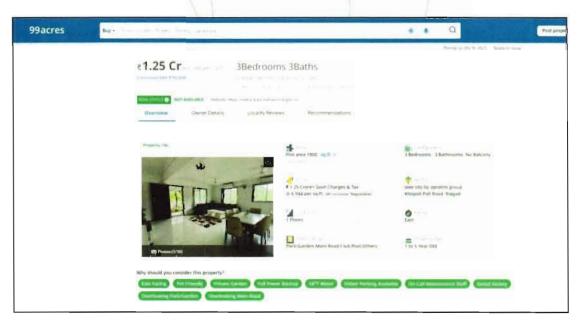






Projects nearby Locality







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 19.01.2024

Manoj

Chalikwar

Director

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukaja Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.01.19 15:09:43 +05'30'

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

| The undersigned I | has inspected the property detailed | d in the Valuation R | eport dated | |
|-------------------|-------------------------------------|----------------------|--|-------------|
| on | . We are satisfied that | he fair and reasona | ble market value of the property is | |
| ₹ | (Rupees | | / | |
| | - 6 | only). | | |
| Date | | (Name | Signature & Designation of the Inspecting O | official/s) |

Countersigned (BRANCH MANAGER)

Think.Innovate.Create

| En | Enclosures | | |
|----|-------------------------------|----------|--|
| | Declaration-cum-undertaking | Attached | |
| | from the valuer (Annexure- I) | | |
| | Model code of conduct for | Attached | |
| | valuer - (Annexure - II) | | |





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 19.01.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 03.01.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



| | Particulars | Valuer comment |
|-----|---|---|
| 1. | Background information of the asset being valued; | The property under consideration was purchased by M/s. Kpin Real Estate Ventures |
| 2. | Purpose of valuation and appointing authority | As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose. |
| 3. | Identity of the Valuer and any other experts involved in the valuation; | Manoj B. Chalikwar – Regd. Valuer Rajesh Ghadi – Valuation Engineer Vinita Surve – Technical Manager |
| 4. | Disclosure of Valuer interest or conflict, if any; | We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant |
| 5. | Date of appointment, valuation date and date of report; | Date of Appointment - 03.01.2024 Valuation Date - 19.01.2024 Date of Report - 19.01.2024 |
| 6. | Inspections and/or investigations undertaken; | |
| 7. | Nature and sources of the information used or relied upon; | Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us |
| 8. | Procedures adopted in carrying out the valuation and valuation standards followed; | Sales Comparative Method |
| 9. | Restrictions on use of the report, if any; Think Inno | This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property. |
| 10. | Major factors that were taken into account during the valuation; | |
| 11. | Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report. | Attached |





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 19th January 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Kpin Real Estate Ventures.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

M/s. Kpin Real Estate Ventures. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal, email=manoj@vastukala.org, c=IN Date: 2024.01.19 15:10:05 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



