

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: **Mr. Sandip Goverdhan Chavan &  
Mrs. Milan Sandeep Chavan**

Residential Flat No. B - 603, Sixth Floor, Wing - B, "**Roongta Florenza Apartment**",  
Survey No. 984/ 2/ A, Plot No. 5, Near Kuber Lawns & Banquet, Prabhat Colony,  
Khode Mala Road, Village - Nashik, Taluka & District – Nashik, PIN – 422 009,  
State – Maharashtra, Country – India.

Latitude Longitude: 19°58'43.6"N 73°46'02.5"E

### Valuation Done for:

**Bank of Baroda**








**Regional Office Nashik Road Branch**

BSNL Building, Datta Mandir Road, Nashik Road, Nashik, PIN – 422 101,  
State - Maharashtra, Country - India.



**Nashik** : 4, 1<sup>st</sup> Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)  
E-mail : [nashik@vastukala.org](mailto:nashik@vastukala.org), Tel. : +91 253 4068262 / 9890380564

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Chandivali Farm Road, Andheri (East),  
**Mumbai** - 400 072, (M.S.), INDIA  
 TeleFax : +91 22 28371325/24  
 [mumbai@vastukala.org](mailto:mumbai@vastukala.org)



## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. B - 603, Sixth Floor, Wing - B, "Roongta Florenza Apartment", Survey No. 984/ 2/ A, Plot No. 5, Near Kuber Lawns & Banquet, Prabhat Colony, Khode Mala Road, Village - Nashik, Taluka & District – Nashik, PIN – 422 009, State – Maharashtra, Country – India belongs to **Mr. Sandip Goverdhan Chavan & Mrs. Milan Sandeep Chavan.**

Boundaries of the prop

Boundaries	Building	Flat
North	12.00-Meter-Wide Colony Road	Building Side Margin
South	Adj. CIDCO	Lobby and Flat No.602
East	Plot No.4	Flat No.604
West	Adjoining Survey No.984/2B	Building Side Margin

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ` **44,33,000.00 (Rupees Forty-Four Lakh Thirty-Three Thousand Only)**. As per Site Inspection **51%** Construction Work is Completed

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj  
Chalikwar

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation report.

Digitally signed by Manoj Chalikwar  
DN: cn=Manoj Chalikwar, o=Vastukala  
Consultants (I) Pvt. Ltd., ou=Mumbai,  
email=manoj@vastukala.org, c=IN  
Date: 2023.12.25 17:31:58 +05'30'

Auth. Sign.



**Nashik** : 4, 1<sup>st</sup> Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)  
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

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**Vastukala Consultants (I) Pvt. Ltd.**B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

**The Chief Manager,****Regional Office**BSNL Building, Datta Mandir Road,  
Nashik Road, Nashik, PIN – 422 101,  
State - Maharashtra, Country - India.**VALUATION REPORT (IN RESPECT OF FLAT)**

I	General
1.	Purpose for which the valuation is made : To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection : 24.12.2023
	b) Date on which the valuation is made : 25.12.2023
3.	List of documents produced for perusal: 1) Copy of Agreement for Sale Vide No.13432/2023 Dated.07.12.2023 2) Copy of Approved Building Plan Accompanying Commencement Certificate No. B2 / 145 dated 24.03.2021 issued by Executive Engineer Town Planning Nashik Municipal Corporation 3) Copy of Commencement Certificate No. LND / BP / B2 / 145 dated 24.03.2021 issued by Nashik Municipal Corporation 4) Copy of RERA Registration Certificate No. P51600033635 dated 02.03.2022 issued by Maharashtra Real Estate Regulatory Authority
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : <b>Mr. Sandip Goverdhan Chavan &amp; Mrs. Milan Sandeep Chavan.</b>  <b>Address:</b> Residential Flat No. B - 603, Sixth Floor, Wing - B, " <b>Roongta Florenza Apartment</b> ", Survey No. 984/ 2/ A, Plot No. 5, Near Kuber Lawns & Banquet, Prabhat Colony, Khode Mala Road, Village - Nashik, Taluka & District – Nashik, PIN – 422 009, State – Maharashtra, Country – India.  <b>Contact Person:</b> Mr. Pawar (Watchman) Contact No. +91 8007230780 Joint Ownership
5.	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat No.603 is located on Sixth Floor.  As per Plan composition of flat is: Lobby + Living + Kitchen / Dining + 2 Bedroom + Toilet+ Passage + Balcony + Utility (i.e. <b>2BHK</b> ).



			The property is at 10.7 Km. distance from nearest Railway Station, Nashik.  <b>Landmark:</b> Near Kuber Lawns & Banquet  <b>At the time of inspection, the property was under construction. Extent of completion are as under:</b>
	Foundation	<b>Completed</b>	RCC Plinth
	Full Building RCC	<b>7<sup>th</sup> Slabs Completed</b>	Internal Brick work
	External Brick work	<b>Completed up to 3<sup>rd</sup> Floor</b>	<b>Total</b>
			<b>Completed</b>
			<b>Completed up to 3<sup>rd</sup> Floor</b>
			<b>51% work completed</b>
5a.	Total Lease Period & remaining period (if leasehold)	:	N.A. as the property is freehold.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 984/ 2/ A, Plot No. 5
	b) Door No.	:	Residential Flat No.603
	c) T.S. No. / Village	:	Village – Nashik
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Accompanying Commencement Certificate No. B2 / 145 dated 24.03.2021 issued by Executive Engineer Town Planning Nashik Municipal Corporation
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No. B - 603, Sixth Floor, Wing - B, "Roongta Florenza Apartment", Survey No. 984/ 2/ A, Plot No. 5, Near Kuber Lawns & Banquet, Prabhat Colony, Khode Mala Road, Village - Nashik, Taluka & District – Nashik, PIN – 422 009, State – Maharashtra, Country – India
8.	City / Town	:	Nashik
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class



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	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village PanChhayat / Municipality	:	Village – Nashik Nashik Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
13.	Dimensions / Boundaries of the Property / Building		<b>As per Actual Site</b> <b>As per Layout Plan</b>
	North	:	12.00-Meter-Wide Colony Road      12.00-Meter-Wide Colony Road
	South	:	Adj. CIDCO      Adj. CIDCO
	East	:	Plot No.4      Plot No.4
	West	:	Adjoining Survey No.984/2B      Adjoining Survey No.984/2B
Mtrs	<b>Flat</b>		<b>As per Actual Site</b> <b>As per the Plan</b>
	North		Building Side Margin      Building Side Margin
	South		Lobby and Flat No.602      Lobby and Flat No.602
	East		Flat No.604      Flat No.604
	West		Building Side Margin      Building Side Margin
13.2	Whether Boundaries Matching with Actual		Yes
13.3	Latitude, Longitude & Co-ordinates of the site	:	19°56'06.6"N 73°51'18.9"E
14.	Extent of the site	:	<b>Carpet Area in Sq. Ft. = 609.00</b> <b>Balcony Area in Sq. Ft =73.00</b> <b>Total Carpet Area in Sq. Ft. = 682.00</b> <b>(Area as per Agreement for Sale)</b>  Built Up Area in Sq. Ft =750.00 (Carpet Area as per Agreement for Sale + 10%)
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	<b>Carpet Area in Sq. Ft. = 609.00</b> <b>Balcony Area in Sq. Ft =73.00</b> <b>Total Carpet Area in Sq. Ft. = 682.00</b> <b>(Area as per Agreement for Sale)</b>



16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is Under Construction
<b>II APARTMENT BUILDING</b>			
1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	:	Survey No. 984/ 2/ A, Plot No. 5
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village – Nashik Nashik Municipal Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No. B - 603, Sixth Floor, Wing - B, “Roongta Florenza Apartment”, Survey No. 984/ 2/ A, Plot No. 5, Near Kuber Lawns & Banquet, Prabhat Colony, Khode Mala Road, Village - Nashik, Taluka & District – Nashik, PIN – 422 009, State – Maharashtra, Country – India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	Building is Under Construction
5.	Number of Floors	:	Ground / Parking + 7 <sup>th</sup> Uppers Floor
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	4 Flat on Sixth Floor
8.	Quality of Construction	:	Building is Under Construction
9.	Appearance of the Building	:	Building is Under Construction
10.	Maintenance of the Building	:	Building is Under Construction
11.	Facilities Available	:	
	Lift	:	Proposed 1 Lift
s	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Covered Car Parking
	Is Compound wall existing?	:	Proposed –Yes
	Is pavement laid around the building	:	Proposed –Yes
<b>III FLAT</b>			
1	The floor in which the Flat is situated	:	Sixth Floor
2	Door No. of the Flat	:	Residential Flat No. B - 603
3	Specifications of the Flat	:	2BHK
	Roof	:	R.C.C. Slab
	Flooring	:	Proposed Vitrified tile Flooring
	Doors	:	Proposed Teak Wood door framed with flush doors
	Windows	:	Proposed Aluminum sliding window with M.S. Grills
	Fittings	:	Proposed Concealed Plumbing, Concealed Electrical wiring
	Finishing	:	Proposed Cement Plastering



	Paint		Proposed Lustre Paint
4	House Tax	:	
	Assessment No.	:	Building is Under Construction
	Tax paid in the name of:	:	Building is Under Construction
	Tax amount:	:	Building is Under Construction
5	Electricity Service connection No.:	:	Building is Under Construction
	Meter Card is in the name of:	:	Building is Under Construction
6	How is the maintenance of the Flat?	:	Building is Under Construction
7	Sale Deed executed in the name of	:	<b>Mr. Sandip Goverdhan Chavan &amp; Mrs. Milan Sandeep Chavan.</b>
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft =750.00 (Carpet Area as per Agreement for Sale + 10%)
10	What is the floor space index (app.)	:	As per MMC norms
11	What is the Carpet Area of the Flat?	:	<b>Carpet Area in Sq. Ft. = 609.00</b> <b>Balcony Area in Sq. Ft =73.00</b> <b>Total Carpet Area in Sq. Ft. = 682.00</b> <b>(Area as per Agreement for Sale)</b>
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14	Is it Owner-occupied or let out?	:	Building is Under Construction
15	If rented, what is the monthly rent?	:	` 9,000.00 Expected rental income per month after completion
<b>IV</b>	<b>MARKETABILITY</b>	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
<b>V</b>	<b>Rate</b>	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	` 6,000.00 to ` 7,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	` 6,500.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	i) Building + Services	:	` 2,000.00 per Sq. Ft.
	ii) Land + others	:	` 4,500.00 per Sq. Ft.



4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	` 34,600.00 per Sq. M. ` 3,214.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	:	N.A. as the age of the property is below 5 years
5	Registered Value (if available)	:	Purchase Value-`42,86,900,00/- Document No.13432/2023 Dated.07.12.2023
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>		
<b>a</b>	Depreciated building rate	:	N.A. as the age of the property is below 5 years
	Replacement cost of Flat with Services (v(3)i)	:	` 2,000.00 per Sq. Ft.
	Age of the building	:	Building is Under Construction
	Life of the building estimated	:	60 Years after Completion Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	N.A. as the age of the property is below 5 years
<b>b</b>	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	` 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	` 4,500.00 per Sq. Ft.
	<b>Total Composite Rate</b>	:	<b>` 6,500.00per Sq. Ft.</b>
	<b>Remarks:</b>		

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**Details of Valuation:**

Sr. No	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat (Including Parking)	682.00 Sq. Ft.	6,500.00	44,33,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
11	Parking			
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			
	<b>Total</b>			<b>44,33,000.00</b>

**Value of Flat**

<b>Fair Market Value</b>	<b>44,33,000.00</b>
<b>Realizable value</b>	<b>42,11,350.00</b>
<b>Distress Value</b>	<b>35,46,400.00</b>
<b>Insurable value of the property (750.00 Sq. Ft. X ` 2,000.00)</b>	<b>15,00,000.00</b>
<b>Guideline value of the property (as per Agreement for Sale)</b>	<b>23,59,000.00</b>

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### **Justification for price / rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

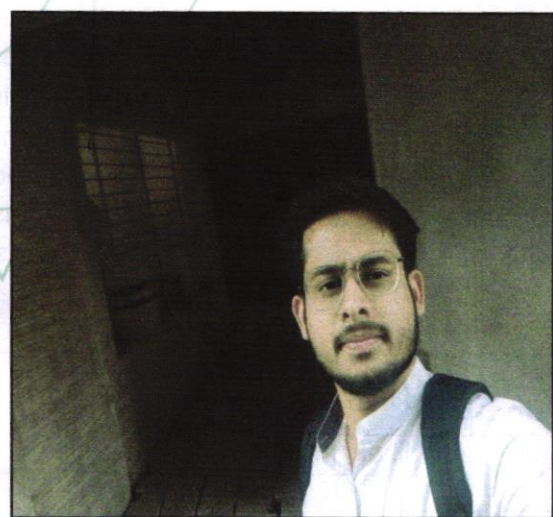
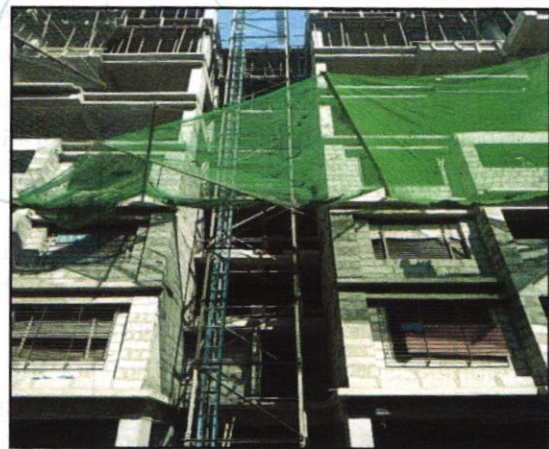
### **Method of Valuation / Approach**

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ` 6,000.00 to ` 7,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ` 6,500.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Saleability	Good
ii) Likely rental values in future in and	` 9,000.00 Expected rental income per month after completion
iii) Any likely income it may generate	Rental Income



## Actual site photographs



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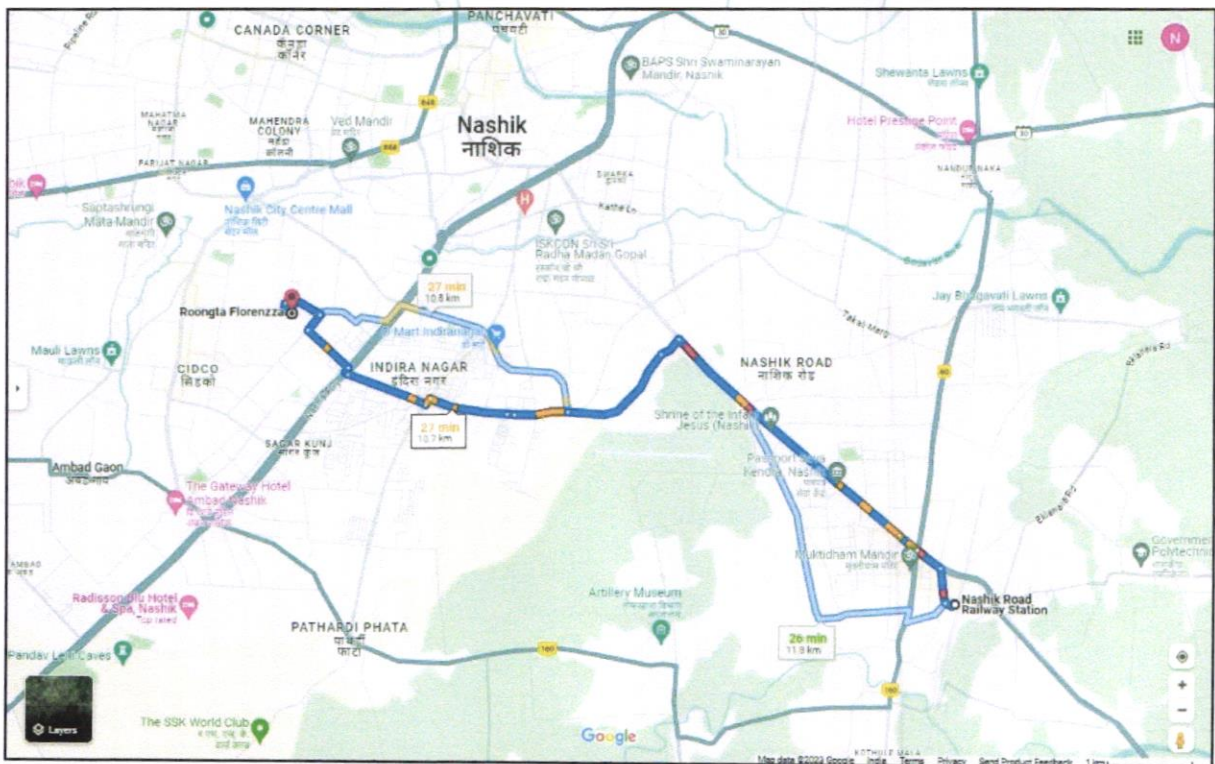
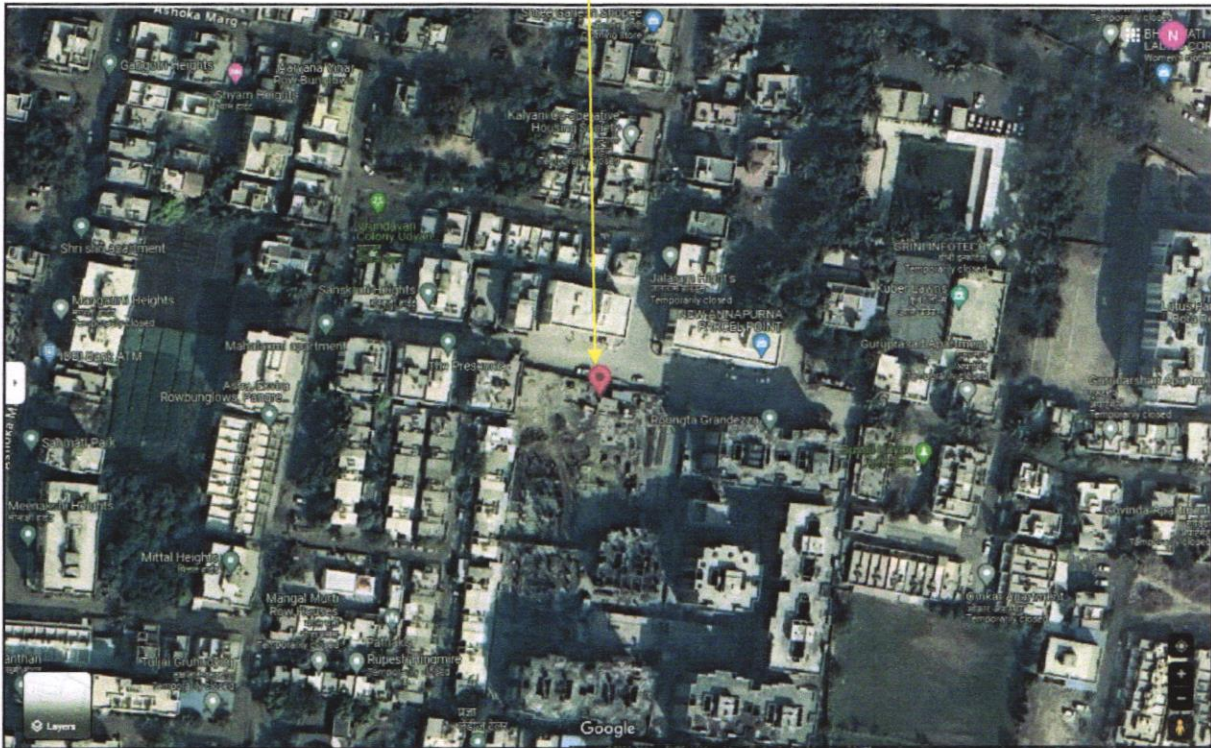
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# Route Map of the property

Site u/r



**Latitude Longitude: 19°58'43.6"N 73°46'02.5"E**

**Note:** The Blue line shows the route to site from nearest Railway Station (Nashik – 10.7 Km.)




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## Ready Reckoner Rate



**Department of Registration & Stamps**  
Government of Maharashtra

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महाराष्ट्र शासन



**नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन**  
बाजारमूल्य दर पत्रक

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**Year** **Language**

20222023 English

**Annual Statement of Rates**

**Selected District** नाशिक

**Select Taluka** नाशिक

**Select Village** मौजे नाशिक - गावठाण ,न. र. यो. क्र. -1 व 2 वगळता

**Search By**  Survey No  Location

**Enter Survey No** 964

उपविभाग	कुली जमीन	निवासी सदनिका	वॉकीस दुकाने	बीघोणिक	एकक (Rs./)	Attribute
1.3.12- उंटवाडी रस्त्यापासून पुर्वेकडे जाणारा 18 मी रुंद रस्त्याच्या दक्षिणेकडील अंतर्गत रहिवास व तत्सम विभागातील मिळकती	12100	34600	39790	43250	0	चौ. मीटर सर्व्हे नंबर

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Posted on: May 10, 23 Property ID: 64826241

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Shortlists Properties
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**44.0 Lac** [How much loan can I get?](#)

2 BHK Builder Floor For Sale in Untwadi, Nashik

2 Beds | 2 Baths | Semi-Furnished

Super Built-Up Area: 1054 sqft ± 4.175% soft

Floor: 1 (Out of 4 Floors)

Transaction Type: Resale

Status: Ready to Move

Furnished Status: Semi-Furnished

Contact Owner
Get Phone No.

Last contact made 3 days ago

**Contact Owner**

amit patil -91-91-00000000

Get Phone No.

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Home » Property for sale in Nashik » Flats for Sale in Nashik » Flats for Sale in Untwadi » 2 BHK Flats for Sale in Untwadi » 945 Sq-ft
Posted on: Jul 06, 23 Property ID: 67914133

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Join Prime @ 50% OFF

**44.0 Lac** [How much loan can I get?](#)

945 Sq-ft 2 BHK Flat For Sale in Untwadi, Nashik

2 Beds | 2 Baths | Unfurnished

Super Built-Up Area: 945 sqft ± 4.656% soft

Floor: 2 (Out of 4 Floors)

Transaction Type: Resale

Status: Ready to Move

Furnished Status: Unfurnished

Age Of Construction: 5 to 10 years

Contact Owner
Get Phone No.

Last contact made 2 days ago

**Contact Owner**

Pankaj -91-35-00000000

Get Phone No.



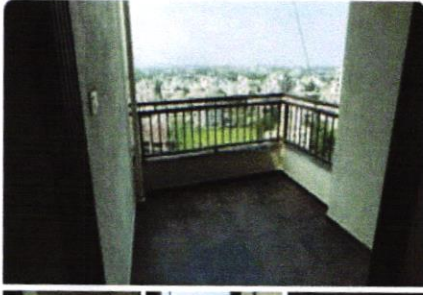
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Home > Property for Sale in Nashik > Flats for Sale in Nashik > Flats for Sale in Govind Nagar > 3 BHK Flats for Sale in Govind Nagar > 1389 Sq-ft

₹ 69.5 Lac
Apply for home loan
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3 BHK Flat For Sale in Roongta Imperia, **Govind Nagar, Nashik**



3 Beds
3 Baths
1 Balcony
Unfurnished

Carpet Area

990 sqft

= 7,015/sqft

Floor

14 (Out of 14 Floors)

Facing

East

Developer

Lalit Roongta Group

Project

Roongta Imperia

Transaction Type

Resale

Status

Ready to Move

Furnished Status

Unfurnished

Type Of Ownership

Freehold

✔ East Facing Property

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Home > Property for sale in Nashik > Flats for Sale in Nashik > Flats for Sale in Untwadi > 2 BHK Flats for Sale in Untwadi > 1291 Sq-ft

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1291 Sq-ft 2 BHK Flat For Sale in **Untwadi, Nashik**




Photo not uploaded by advertiser

Request Photos

Carpet Area

854 sqft

= 7,026/sqft

Facing

East

Age Of Construction

Under Construction

Floor

3 (Out of 5 Floors)

Transaction Type

New Property

Furnished Status

Unfurnished

Type Of Ownership

Freehold

✔ East Facing Property
✔ Newly Constructed Property



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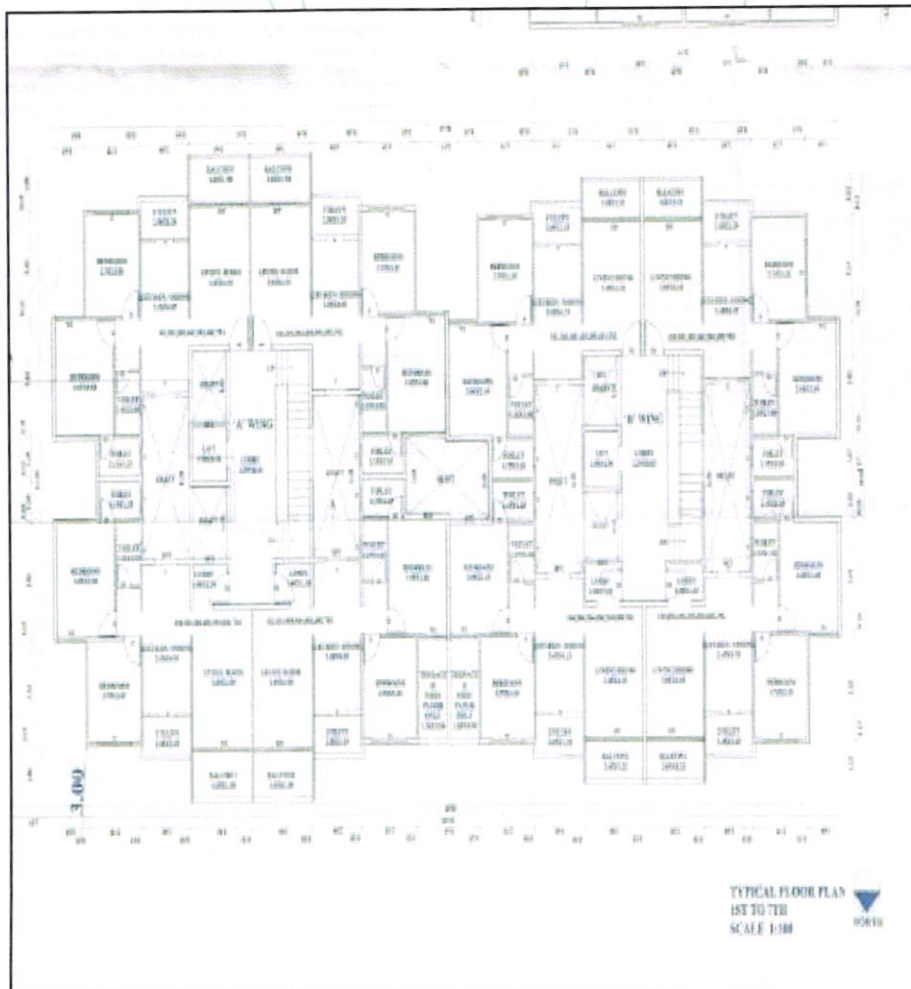
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## Approved Plan

<b>REVISED RESIDENTIAL CUM COMMERCIAL BUILDING PLAN ON PLOT NO 5, S.NO. 984/2/A, AT NASHIK</b>	<b>Drawing Sheet</b>
<b>STAMP OF APPROVAL</b>	
<b>APPROVED</b>	
The Plans submitted in ..... As per the conditions mentioned in the accompanying commencement Certificate No. dated B2/145 24/03/2021	
 <b>Executive Engineer</b> <b>TOWN PLANNING</b> Nashik Municipal Corporation Nashik	





# Commencement Certificate & RERA Certificate

**NASHIK MUNICIPAL CORPORATION**

NO.LND/SP/24/145  
DATE: 29 / 03 / 2021

**SANCTION OF BUILDING PERMISSION  
AND  
COMMENCEMENT CERTIFICATE**

**TO, Roongta Homes L.L.P**  
C/o. Ar Sagar Kabara & Stru.Engg.Shallesh Dhumane Of Nashik.


**Sub -** Sanction of Building Permission & Commencement Certificate on Plot No. 8 of S.No.884/2/A of Nashik Shiwar.

**Ref -** 1) Your Application for Building permission/ Revised Building permission/ Extension of Structure Plan Dated: 08/02/2021 Inward No. 82/DP/313  
2) Final Layout/Tentative layout No. 140/2020 Date 11/03/2020  
3) Previous Approved building permission No. CD21 Dt:04/09/2020

section 40 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work/and building permission under section 253 of The Maharashtra Municipal Corporation Act (Act No.LIX of 1949) to erect building for **Residential+ Commercial** Purpose as per plan duly amended in— subject to the following conditions

**CONDITIONS (1 to 51)**

- The land vacated in consequence of enforcement of the set-back rule shall form part of Public Street.
- No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until occupancy permission under sec. 263 of the Maharashtra Municipal Corporation Act is duly granted.
- The commencement certificate / Building permission shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period. Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions laid down in Maharashtra Regional & Town Planning Act 1966 & under Maharashtra Municipal Corporation Act 1949 will be taken against such defaulter which should please be clearly noted.
- This permission does not entitle you to develop the land which does not vest in you.
- The date of commencement of the construction work should be intimated to this office WITHIN SEVEN DAYS.
- Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work [viz. under Provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1965].
- The balconies, otas & verandae should not be enclosed and merged into adjoining room or rooms unless they are counted into built up area of FSI calculation as given on the building plan. If the balconies, otas & verandae are covered or merged into adjoining room the construction shall be treated as unauthorized and action shall be taken.
- At least FIVE trees should be planted around the building in the open space of the plot. Completion certificate shall not be granted if trees are not planted in the plot as provided under section 19 of the reservation of Tree Act, 1975.
- The drains shall be lined out & covered up properly to the satisfaction of Municipal Authorities of Nashik Municipal Corporation. The effluent from septic tank, kitchen, bath etc. should be properly connected to Municipal drain in the nearest vicinity invert levels of the effluent of the premises should be such that the effluent gets into the Municipal drain by gravity with self cleaning velocity in case if there is no Municipal drainage line within 30 meters premises then effluent outlet should be connected to a soak pit. The size of soak pit should be properly worked out on the basis of number of tenements, a pigeon hole circular brick well should be constructed in the centre of the soak pit. Layers of stone boulders, stone metals and pebbles should be properly laid.



**Maharashtra Real Estate Regulatory Authority**

**REGISTRATION CERTIFICATE OF PROJECT  
FORM 'C'  
(See rule 6a)**

This registration is granted under section 5 of the Act to the following project under project registration number : **F6180003886**

**Project: ROONGTA FLORENZA APARTMENT, Plot Bearing/CTS/Survey/Final Plot No: PLOT NO 8 OF S NO 884/2/A of Nashik, Nashik, Nashik, 422001;**

- Roongta Homes Llp having its registered office / principal place of business at: Telsat, Nashik, District: Nashik, Pin: 422008.
- This registration is granted subject to the following conditions, namely:-
  - The promoter shall enter into an agreement for sale with the allottees;
  - The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per Rule 9 of Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017;
  - The promoter shall deposit seventy percent of the amounts realized by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (3) of clause (i) of sub-section (2) of section 4 read with Rule 5; OR  
That entire of the amounts to be realised hereafter by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
  - The Registration shall be valid for a period commencing from 02/09/2022 and ending with 31/12/2024 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 5 of the Act read with rule 6.
  - The promoter shall comply with the provisions of the Act and the rules and regulations made there under;
  - That the promoter shall take all the pending approvals from the competent authorities.
- If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there under.

Signature valid  
Digitally Signed by  
Dr. Vinay Kamalchand Prabhoo  
(Secretary, Maharashtra)  
Date 02/09/2022 13:35:47

Dated: 02/09/2022  
Place: Mumbai

Signature and seal of the Authorized Officer  
Maharashtra Real Estate Regulatory Authority



## Agreement for Sale

	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <b>नसन-४</b>                  भा. १३३२ (१९९१)                  १-१३.१२.२०१८             </div>
Zone No.	1-13.12.2018
Govt. Valuation Rs.	:- 23,59,000/-
Consideration Rs.	:- 42,86,900/-
Stamp Rs.	:- 2,57,500/-
Registration Fees Rs.	:- 30,000/-

**AGREEMENT FOR SALE OF FLAT NO. B-603**  
**SITUATED IN "ROONGTA FLORENZA APARTMENT"**

This Agreement for Sale ("Agreement") made and executed at Nashik on this 7<sup>th</sup> day of June 2023.

**BY AND BETWEEN**

**ROONGTA HOMES LLP**  
 A LLP, registered under the Limited Liability Partnership Act 2008  
 LLP identification No. AAJL-1399  
 Having its registered office at- Shree Titwala Adhiraal Apartment,  
 Petha Nagar Road, Indira Nagar, Nashik - 422009.  
 PAN - AAUFR 4502 Q  
 Through its partner  
**MR. AKHIL LALIT ROONGTA,**  
 Age - 55, Occ. :- Business

Hereinafter called as "**PROMOTER/BUILDER/DEVELOPER,**" (which expression shall, unless it be repugnant to the context or meaning thereof be deemed to mean and include the said Promoter, Builder and the Developer and/or all persons claiming under or through the said PROMOTER, and their present and future partners, legal heirs, representatives and assigns). **PARTY OF THE FIRST PART.**

**AND**

**1. MR. SANDIP GOVERDHAN CHAVAN**  
 Age: 39 years,  
 PAN NO: AMBPC0464F  
 AADHAR No. 6461 3722 6241

**2. MRS. MILAN SANDEEP CHAVAN**  
 Age: 36 years,  
 PAN NO: BYZPC2253B  
 AADHAR No. 2488 5318 7864

(This consent shall be construed as informed consent)

**2. CONSIDERATION/PRICE OF THE SAID FLAT:-**

2.1. The Allottee hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sell to the Allottee Flat No. B-603 in B Wing of carpet area admeasuring 56.55 sq. mtrs i.e. 608.48 sq. feet along with balcony area admeasuring 6.80 sq. mtrs i.e. 73.17 sq. feet on Sixth Floor in the project ROONGTA FLORENZA APARTMENT (hereinafter referred to as "the FLAT" for the sake of brevity and convenience which is more particularly described in Schedule II hereunder written) for the consideration of Rs. 42,86,900/- (Rupees Forty Two Lakhs Eighty Six Thousands Nine Hundred Only) and this amount is

9

**नसन-४**  
 भा. १३३२ (१९९१)  
 १३-६४

inclusive of the price for the carpet area of the said Flat and proportionate share in the common areas and facilities but excluding all other expenses, charges and statutory taxes separately mentioned herein below.

2.2. The Allottee/s agrees and understands that timely payment towards purchase of

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As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is ` **44,33,000.00 (Rupees Forty-Four Lakh Thirty-Three Thousand Only)**. The **Realizable Value** of the above property ` **42,11,350.00 (Rupees Forty-Two Lakh Eleven Thousand Three Hundred Fifty Only)** and the **Distress Value** ` **35,46,400.00 (Rupees Thirty-Five Lakh Forty-Six Thousand Four Hundred Only)**.

Place: Nashik

Date: 25.12.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj  
Chalikwar**  
Director

Digitally signed by Manoj Chalikwar  
DN: cn=Manoj Chalikwar, o=Vastukala  
Consultants (I) Pvt. Ltd., ou=Mumbai,  
email=manoj@vastukala.org, c=IN  
Date: 2023.12.25 17:32:23 +05'30'

Auth. Sign.

**Manoj B. Chalikwar**

Registered Valuer  
Chartered Engineer (India)  
Reg. No. CAT-I-F-1763  
Reg. No. IBBI/RV/07/2018/10366  
BOB Empanelment No.: ZO:MZ:ADV:46:941

**Enclosures**

Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated \_\_\_\_\_

on \_\_\_\_\_ We are satisfied that the fair and reasonable market value of  
the \_\_\_\_\_ property is \_\_\_\_\_ (Rupees

\_\_\_\_\_ only).

Date

Signature

with seal)

(Name Branch Official

**(Annexure – I)**

**DECLARATION FROM VALUERS**

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 25.12.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 24.12.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



Sr. No	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Mr. Sandip Goverdhan Chavan & Mrs.Milan Sandeep Chavan from M/S.Roongta Homes LLP as per Vide Agreement for Sale Dated.07.12.2023
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Regional Office. to assess fair market value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol – Regional Technical Manager Chintamani Chaudhari – Site Engineer & Technical Officer Rashmi Jadhav – Technical Manager
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 24.12.2023 Valuation Date - 25.12.2023 Date of Report - 25.12.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 24.12.2023
7.	nature and sources of the information used or relied upon;	<input checked="" type="checkbox"/> Market Survey at the time of site visit <input checked="" type="checkbox"/> Ready Reckoner rates / Circle rates <input checked="" type="checkbox"/> Online search for Registered Transactions <input checked="" type="checkbox"/> Online Price Indicators on real estate portals <input checked="" type="checkbox"/> Enquiries with Real estate consultants <input checked="" type="checkbox"/> Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.

10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

## Assumptions, Disclaimers, Limitations & Qualifications

### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **25<sup>th</sup> December 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

### Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.



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### Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **682.00 Sq. Ft. Carpet Area** Owned by **Mr. Sandip Goverdhan Chavan & Mrs. Milan Sandeep Chavan** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

### Property Title

Based on our discussion with the Client, we understand that the subject property is being Owned by **Mr. Sandip Goverdhan Chavan & Mrs. Milan Sandeep Chavan**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

### Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **682.00 Sq. Ft. Carpet Area**

### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or







Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **682.00 Sq. Ft. Carpet Area**

**ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS**

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

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**(Annexure – II)****MODEL CODE OF CONDUCT FOR VALUERS****Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

**Professional Competence and Due Care**

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

**Independence and Disclosure of Interest**

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

### Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

**Gifts and hospitality:**

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

**Remuneration and Costs.**

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.

28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

**Occupation, employability and restrictions.**

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.

30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 25.12.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj  
Chalikwar**  
Director

Digitally signed by Manoj Chalikwar  
DN: cn=Manoj Chalikwar, o=Vastukala  
Consultants (I) Pvt. Ltd., ou=Mumbai,  
email=manoj@vastukala.org, c=IN  
Date: 2023.12.25 17:32:39 +05'30'

Auth. Sign.

**Manoj B. Chalikwar**

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941