

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: **Mr. Kapil Dnyandev Bhalke**

Residential Land and Bungalow on Plot No. 49, G. No. 2326 (Old Survey No. 683), Mumbai – Agra National Highway, Village - Ozar, Taluka – Niphad, District - Nashik, PIN Code - 422 006,  
State – Maharashtra, Country – India.

Longitude Latitude: 20°04'19.6"N 73°54'03.1"E

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### Valuation Done for:

**State Bank of India  
RACC Nashik Branch**

RBO.2, The Wave Building Opposite Shell Petrol Pump, First Floor, Pathardi Road Nashik.422010,  
State – Maharashtra, Country – India.



**Nashik** : 4, 1<sup>st</sup> Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)  
E-mail : [nashik@vastukala.org](mailto:nashik@vastukala.org), Tel. : +91 253 4068262 / 9890380564

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**Regd. Office** : B1-001, U/B Floor, Boomerang,  
Chandivali Farm Road, Andheri (East),  
**Mumbai** - 400 072, (M.S.), INDIA  
TeleFax : +91 22 28371325/24  
[mumbai@vastukala.org](mailto:mumbai@vastukala.org)



Vastu/Nashik/12/2023/5823/2304134

22/18-363-PASH

Date: 22.12.2023

## 1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and Bungalow on Plot No. 49, G. No. 2326 (Old Survey No. 683), Mumbai – Agra National Highway, Village - Ozar, Taluka – Niphad, District - Nashik, PIN Code - 422 006, State – Maharashtra, Country – India belongs to **Mr. Kapil Dnyandev Bhalke**.

Boundaries of the property.

	Plot
North	Bungalow
South	Open Plot
East	Main Road
West	Bungalow

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and for **Fair Market Value** purpose at:

Particulars	Fair Market Value In (₹)	Realizable Value In (₹)	Distress Sale Value In (₹)	Insurable Value In (₹)
Land and Bungalow	61,60,731.00	55,44,658.00	49,28,585.00	18,30,589.00

The valuation of the property is based on the documents produced by the concerned. Legal aspects have not been taken into consideration while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj  
Chalikwar**

**Director**

**Manoj B. Chalikwar**

Registered Valuer  
Chartered Engineer (India)  
Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation Report

Digitally signed by Manoj Chalikwar  
DN: cn=Manoj Chalikwar, o=Vastukala  
Consultants (I) Pvt. Ltd., ou=Mumbai,  
email=manoj@vastukala.org, c=IN  
Date: 2023.12.22 17:54:00 +05'30'

Auth. Sign.



[www.vastukala.org](http://www.vastukala.org)

**Nashik** : 4, 1<sup>st</sup> Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)  
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# Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,  
**The Branch Manager,**  
**State Bank of India**  
**RACC Nashik Branch**  
 RBO.2, The Wave Building Opposite Shell Petrol Pump,  
 First Floor, Pathardi Road Nashik.422010,  
 State – Maharashtra, Country – India.

## 2. VALUATION REPORT (IN RESPECT OF LAND AND BUILDING)

I General					
1.	Purpose for which the valuation is made : To assess value of the property for Bank Loan Purpose.				
2.	a) Date of inspection : 22.12.2023				
	b) Date on which the valuation is made : 22.12.2023				
3.	Copy of List of documents produced for perusal				
	1. Copy of Sale Deed Vide No. 1079 / 2007 date 12.04.2007 2. Copy of Approved Plan No. 165 / 09 dated 13.06.2009 issued by Grampanchayat Ozar. 3. Copy of Architect Completion Letter dated 25.12.2009 4. Copy of 7/12 Extracts 5. Copy of Commencement Certificate Document No. 165 / 2009 dated 13.06.2009 issued by Grampanchayat Ozar				
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : <b>Mr. Kapil Dnyandev Bhalke</b> <u>Address:</u> Residential Land and Bungalow on Plot No. 49, G. No. 2326 (Old Survey No. 683), Mumbai – Agra National Highway, Village - Ozar, Taluka – Niphad, District - Nashik, PIN Code - 422 006, State – Maharashtra, Country – India. <u>Contact Person:</u> Mr. Kapil Dnyandev Bhalke (Owner) Contact No.: +91 9881234522 Sole Ownership				
5.	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Bungalow on Plot No. 49, G. No. 2326 (Old Survey No. 683) of Village - Ozar. As per Approved Building Plan & Commencement Certificate, the building structure is of Ground Floor only. But as per Site Inspection, the building is constructed with Ground + First Floor. The composition of Bungalow as per Approved plan is as under:				
	<table border="1"> <thead> <tr> <th>Floor</th> <th>Composition</th> </tr> </thead> <tbody> <tr> <td>Ground Floor</td> <td>2 Bedrooms + Living Room + Kitchen + Pooja Room + WC + Bath + Passage + Staircase + Porch.</td> </tr> </tbody> </table>	Floor	Composition	Ground Floor	2 Bedrooms + Living Room + Kitchen + Pooja Room + WC + Bath + Passage + Staircase + Porch.
Floor	Composition				
Ground Floor	2 Bedrooms + Living Room + Kitchen + Pooja Room + WC + Bath + Passage + Staircase + Porch.				
	The composition of Bungalow as per Site Inspection is as under:				

Floor		Composition	
Ground Floor		2 Bedrooms + Living Room + Kitchen + Pooja Room + WC + Bath + Passage + Staircase + Porch.	
First Floor		2 Bedrooms + Bath + W.C. + 2 Terraces	

The property is at 14.1 KM Distances from nearest Railway Station Nashik Road.

6.	Location of property	:			
	a) Plot No. / Survey No.	:	Plot No. 49, G. No. 2326 (Old Survey No. 683)		
	b) Door No.	:	Residential Land and Bungalow on Plot No. 49		
	c) C.T.S. No. / Village	:	Village - Ozar		
	d) Ward / Taluka	:	Taluka – Niphad		
	e) Mandal / District	:	District – Nashik		
7.	Postal address of the property	:	Residential Land and Bungalow on Plot No. 49, G. No. 2326 (Old Survey No. 683), Mumbai – Agra National Highway, Village - Ozar, Taluka – Niphad, District - Nashik, PIN Code - 422 006, State – Maharashtra, Country – India		
8.	City / Town	:	Village - Ozar		
	Residential area	:	Yes		
	Commercial area	:	No		
	Industrial area	:	No		
9.	Classification of the area	:			
	i) High / Middle / Poor	:	Middle Class		
	ii) Urban / Semi Urban / Rural	:	Urban		
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Grampanchayat Ozar		
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No		
12.	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	No		
13.	Boundaries of the property				
	<b>Particulars</b>	<b>North</b>	<b>South</b>	<b>East</b>	<b>West</b>
			<b>As per document</b>		
	Plot No. 49	Plot No. 50	Plot No. 48	Colony Road	Plot No. 74
			<b>As per Site Visit</b>		
	Plot No. 49	Bungalow	Open Plot	Main Road	Bungalow
14.1	Dimensions of the site	:			
			<b>A</b>		<b>B</b>
			As per the Deed		Actuals
	North	:	N. A.		
	South	:			
	East	:			
	West	:			
14.2	Latitude, Longitude & Co-ordinates of property	:	20°04'19.6"N 73°54'03.1"E		





14.	Extent of the site	:	<b>Plot Area = 278.71 Sq. M. (Area as per Sale deed)</b>  <b>Built Up Area = 102.554 Sq. M. (Area as per Approved Plan)</b>
15.	Extent of the site considered for Valuation (least of 14A& 14B)	:	<b>Plot Area = 278.71 Sq. M. (Area as per Sale deed)</b>  <b>Built Up Area = 102.554 Sq. M. (Area as per Approved Plan)</b>
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">R</span>
<b>II CHARACTERISTICS OF THE SITE</b>			
1.	Classification of locality	:	Middle class
2.	Development of surrounding areas	:	Normal
3.	Possibility of frequent flooding/ submerging	:	No
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by
5.	Level of land with topographical conditions	:	Plain
6.	Shape of land	:	Rectangular
7.	Type of use to which it can be put	:	For residential purpose
8.	Any usage restriction	:	Residential
9.	Is plot in town planning approved layout?	:	Yes
10.	Corner plot or intermittent plot?	:	Intermittent
11.	Road facilities	:	Yes
12.	Type of road available at present	:	B.T. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	Above 20 Ft.
14.	Is it a Land – Locked land?	:	No
15.	Water potentiality	:	Municipal Water Supply
16.	Underground sewerage system	:	Connected to Municipal drain lines
17.	Is Power supply is available in the site	:	Yes
18.	Advantages of the site	:	Located in developing Residential Area
19.	<b>Special remarks, if any like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-cost / tidal level must be incorporated)</b>	:	No
<b>Part – A (Valuation of land)</b>			
1	Size of plot	:	<b>Plot Area = 278.71 Sq. M. (Area as per Sale deed)</b>
	North & South	:	-
	East & West	:	-
2	Total extent of the plot	:	<b>Plot Area = 278.71 Sq. M. (Area as per Sale deed)</b>
3	Prevailing market rate (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 15,000/- to ₹ 17,000.00/- per Sq. M. for land Details of online listings are attached with the report.





4	Ready Reckoner rate from Government Portal	:	₹ 6,960/- per Sq. M. for land
	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.	:	It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty / regn. Fees. Thus, the rates differ from place to place and location. Amenities per se as evident from the fact that even RR rates decided by Govt. differ.
5	Assessed / adopted rate of valuation of Land	:	₹ 16,000/- per Sq. M. for land
6	<b>Estimated value of land</b>	:	<b>₹ 44,59,360.00</b>
<b>Part – B (Valuation of Building)</b>			
1	Technical details of the building	:	
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential Bungalow
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	RCC
	c) Year of construction	:	2009 (As per Architect Completion Letter)
	d) Age of the building	:	14 Years
	e) Life of the building estimated	:	46 Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	f) Number of floors and height of each floor including basement, if any	:	Ground + First Floor
	g) Plinth area floor-wise	:	<b>Built Up Area = 102.554 Sq. M. (Area as per Approved Plan)</b>
	h) Condition of the building	:	
	i) Exterior – Excellent, Good, Normal, Poor	:	Good
	ii) Interior – Excellent, Good, Normal, Poor	:	Good
	i) Date of issue and validity of layout of approved map	:	Copy of Approved Plan No. 165 / 09 dated 13.06.2009 issued by Grampanchayat Ozar
	j) Approved map / plan issuing authority	:	Grampanchayat Ozar
	k) Whether genuineness or authenticity of approved map / plan is verified	:	Yes
	l) Any other comments by our empaneled valuers on authentic of approved plan	:	<u>As per Approved Building Plan &amp; Commencement Certificate, the building structure is of Ground Floor only. But as per Site Inspection, the building is constructed with Ground + First Floor.</u>

**Specifications of construction (floor-wise) in respect of**

Sr. No	Description		
1.	Foundation	:	R.C.C. Column Footing
2.	Basement	:	No
3.	Superstructure	:	RCC Framed
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters,	:	Wooden Flush door Teak Wood Door frame



	glazing, fitting etc. and specify the species of timber	
5.	RCC Works	: R.C.C. Structure
6.	Plastering	: POP Plaster Finish
7.	Flooring, Skirting, dado	: Vitrified Tile flooring
8.	Special finish as marble, granite, wooden paneling, grills etc.	: No
9.	Roofing including weatherproof course	: RCC slab
10.	Drainage	: Underground Sewerage connected to Municipal drain lines
<b>2.</b>	<b>Compound Wall</b>	:
	Height	:
	Length	: Yes
	Type of construction	:
<b>3.</b>	<b>Electrical installation</b>	:
	Type of wiring	: Concealed Wiring
	Class of fittings (superior / ordinary / poor)	: Ordinary
	Number of light points	: As per requirements
	Fan points	: As per requirements
	Spare plug points	: As per requirements
	Any other item	: -
<b>4.</b>	<b>Plumbing installation</b>	:
	a) No. of water closets and their type	: As per requirements
	b) No. of wash basins	: As per requirements
	c) No. of urinals	: As per requirements
	d) No. of bathtubs	:
	e) Water meters, taps etc.	: As per requirements
	f) Any other fixtures	: As per requirements

**Structure Value:**

Items	Area In Sq. M.	Year Of Const	Total Life of Structure	Full Rate	Age Of Build.	Depreciated Rate to be considered	Depreciated Value to be considered	Insurable Value / Full Value
Bungalow	102.554	2009	60	21,000.00	14	16,590.00	17,01,371.00	21,53,634.00

Part – C (Extra Items)	Amount in ₹
1. Portico	: Included in the Cost of Construction
2. Ornamental front door	: Included in the Cost of Construction
3. Sit out / Verandah with steel grills	: Included in the Cost of Construction
4. Overhead water tank	: Included in the Cost of Construction
5. Extra steel / collapsible gates	: Included in the Cost of Construction
Total	

Part – D (Amenities)	Amount in ₹
1. Wardrobes	: Included in the Cost of Construction
2. Glazed tiles	: Included in the Cost of Construction
3. Extra sinks and bathtub	: Included in the Cost of Construction
4. Marble / ceramic tiles flooring	: Included in the Cost of Construction
5. Interior decorations	: Included in the Cost of Construction
6. Architectural elevation works	: Included in the Cost of Construction
7. Paneling works	: Included in the Cost of Construction
8. Aluminum works	: Included in the Cost of Construction



9.	Aluminum handrails	Included in the Cost of Construction
10.	False ceiling	Included in the Cost of Construction
	Total	Included in the Cost of Construction

Part – E (Miscellaneous)		Amount in ₹
1.	Separate toilet room	Included in the Cost of Construction
2.	Separate lumber room	Included in the Cost of Construction
3.	Separate water tank / sump	Included in the Cost of Construction
4.	Trees, gardening	Included in the Cost of Construction
	Total	Included in the Cost of Construction

Part – F (Services)		Amount in ₹
1.	Water supply arrangements	Included in the Cost of Construction
2.	Drainage arrangements	Included in the Cost of Construction
3.	Compound wall	Included in the Cost of Construction
4.	C.B. deposits, fittings etc.	Included in the Cost of Construction
5.	Pavement	Included in the Cost of Construction
	Total	Included in the Cost of Construction

### Government Value

Particulars	Area in Sq. M.	Rate in ₹	Value in ₹
Land	278.71	6,960.00	19,39,822.00
Structure	As per valuation table		17,01,371.00
<b>Total</b>			<b>36,41,193.00</b>

### 3. OTAL ABSTRACT OF THE ENTIRE PROPERTY

Part - A	Land (Including Land Development)	₹ 44,59,360.00
Part - B	Bungalow	₹ 17,01,371.00
Part - C	Compound Wall	-
Part - D	Amenities	-
Part - E	Pavement	-
Part - F	Services	-
	<b>Fair Market Value In (₹)</b>	<b>₹ 61,60,731.00</b>
	<b>Realizable Value In (₹)</b>	<b>₹ 55,44,658.00</b>
	<b>Distress Sale Value In (₹)</b>	<b>₹ 49,28,585.00</b>
	<b>Total Insurable value (Full Replacement Cost - Subsoil Structure Cost (15%))</b>	<b>₹ 18,30,589.00</b>
<b>Remarks</b>	1. <u>As per Approved Building Plan &amp; Commencement Certificate, the building structure is of Ground Floor only. But as per Site Inspection, the building is constructed with Ground + First Floor. Construction Permission documents for the upper floor is not available, Hence not considered for the purpose of valuation.</u>	



## **Justification for price / rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

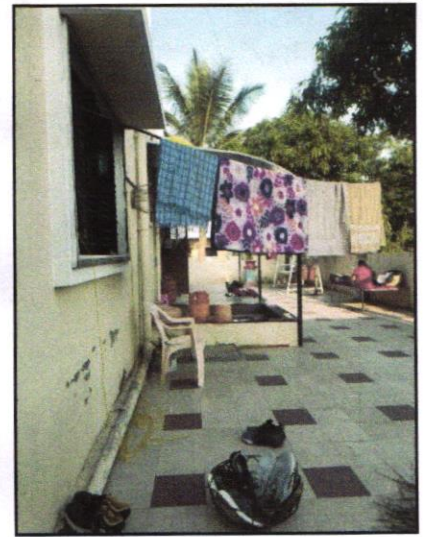
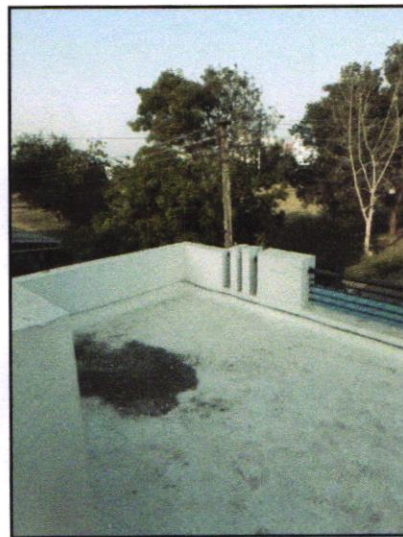
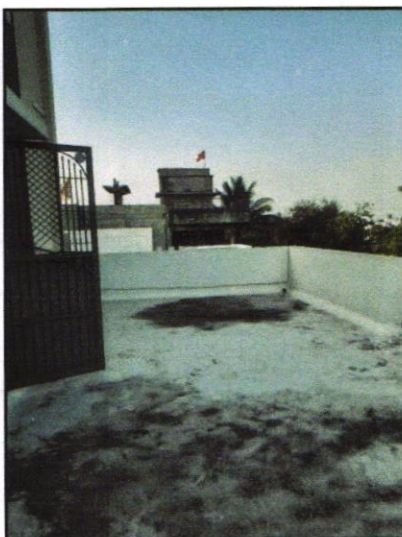
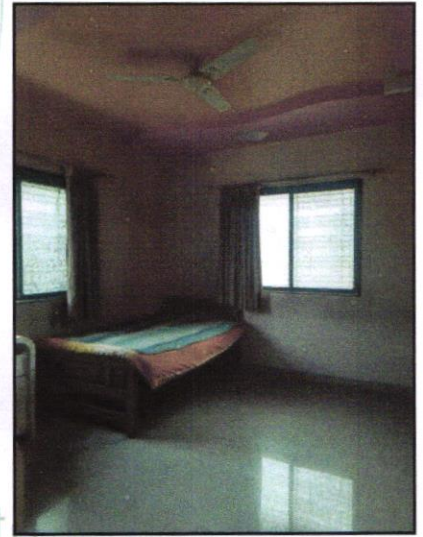
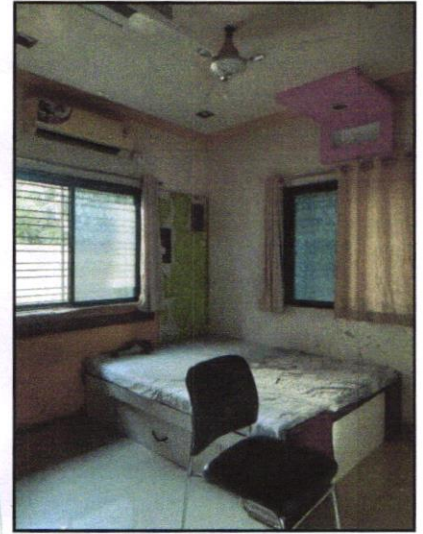
In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market

## **Method of Valuation / Approach**

- The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation.
- This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property.
- Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.
- There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Building, Industrial Building and properties mentioned above.
  - As the property is an industrial land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 15,000/- to ₹ 17,000.00/- per Sq. M. for land. Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for industrial building / Plot, all round development of commercial and industrial application in the locality etc.
- We estimate ₹ 16,000/- per Sq. M. for Land with appropriate cost of construction for valuation.

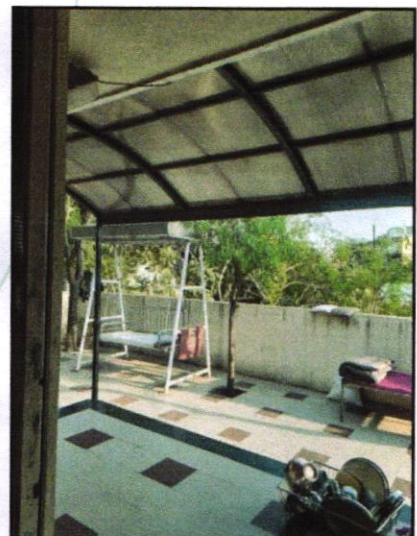
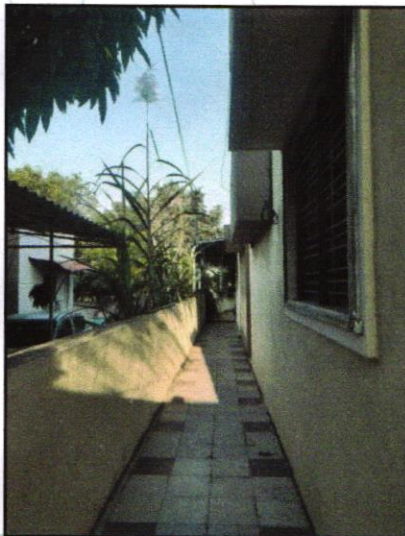
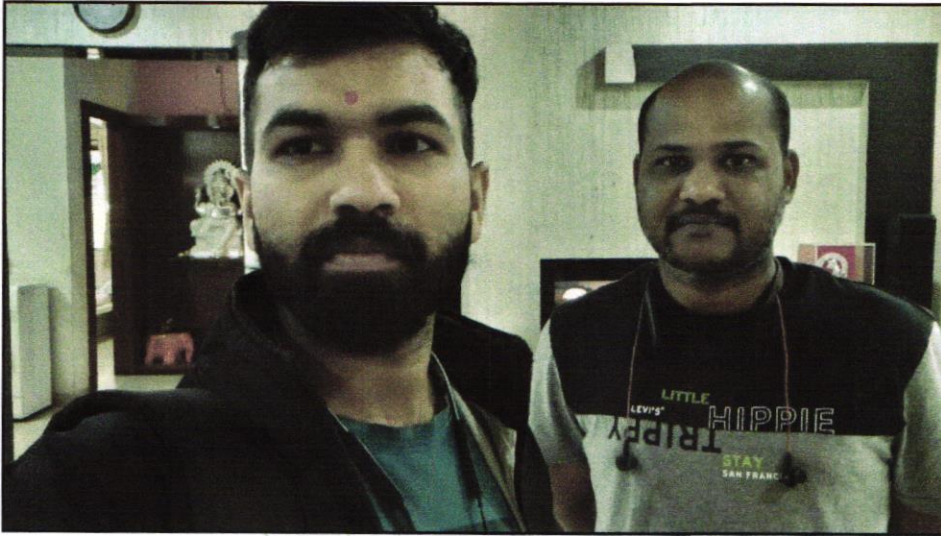


### 4.ACTUAL SITE PHOTOGRAPHS

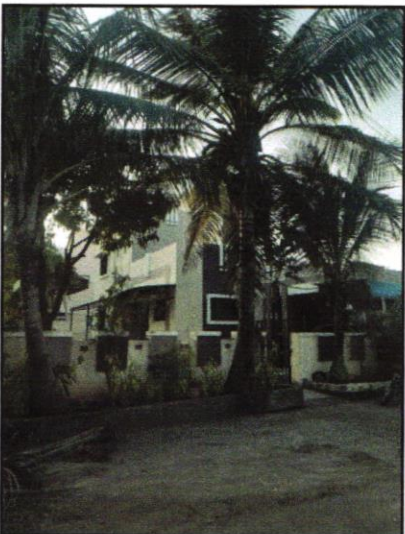




## 5.ACTUAL SITE PHOTOGRAPHS



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## 6.ROUTE MAP OF THE PROPERTY

Site u/r




**Longitude Latitude: 20°04'19.6"N 73°54'03.1"E**

**Note: The Blue line shows the route to site from nearest Railway Station ( Nashik – 17.1 KM.)**




## 7.READY RECKONER RATE



Department of Registration and Stamp  
Government of Maharashtra

नोंदणी व मुद्रांक विभाग  
महाराष्ट्र शासन



### Annual Statement of Rates Ver. 2.0 ( बाजारमूल्य दर पत्रक आवृत्ती 2.0 )

HomeValuation Guidelines | User Manual

Year: 2023-2024 Language: English

Selected District: Nashik

Select Taluka: Niphad

Select Village: Mauje : Ojhar


Search By:  Survey No.  Location

Select Location: -- लोकेशन निवडा --


Enter Survey No: 2326 Search

विभाग	उपविभाग	दर	एकक (Rs./)	Attribute
9/9.2.1	9.2.1-विनशेती झालेल्या जमिनी प्रति .चौ.मी. (महामार्गासन्मुख)	6960	चौरस मीटर	गट नंबर
11/11.2	11.2-विनशेती संपाद्यता जमिनी	4140	चौरस मीटर	गट नंबर

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An ISO 9001:2015 Certified Company [www.vastukala.org](http://www.vastukala.org)

  
VASTUKALA CONSULTANTS (I) PVT. LTD.  
Member, Registered Architect & Interior Designers  
Chartered Engineer (C) ITI / Professional  
Licence's Engineer  
OFFICE NO. 210 PLOT NO. 10

## 8.PRICE INDICATORS

99acres

Buy ▾ Enter Locality / Project / Society / Landmark

Posted on Oct 22, 2023 | Under Construction


Home > Property in Nashik > Plots in Nashik > Plots in Ozar

**₹9.38 Lac** @ 1,389 per sq.ft. Residential Land/Plot for Sale  
Estimated EMI ₹7,490  
in Ozar, Nashik, Maharashtra

NOT AVAILABLE website: <https://maharipalit.mahaonline.gov.in/>

Overview | Dealer Details | Price Trends | Recommendations

**Property (1)**



**Dimensions**  
 Plot area 62.73 sq.m.  
 l x b: 41.00 ft. (12.50 m.) x 15.00 ft. (4.57 m.)

**Address**  
Ozar, Nashik

**Gated Society**  
Yes

**Possession**  
Within 3 months

**Photos (1/1)**

**Price**  
₹ 9.38 Lac  
@ 1,389 per sq.ft. (All inclusive)

**Facing**  
East

**No. of Open Sides**  
1

**Boundary wall**  
No

**Why should you consider this property?**

East Facing
Close to Hospital
Close to Airport

Transaction Type **Resale**

Property Ownership: **Power of Attor...**

Width of facing road: **12.0 Feet**

Gated Community: **Yes**

Boundary Wall: **No**

Property Code: **N71953428**

No. of Open sides: **1**

www.99acres.com/N71953428

**About Property**

Address: Ozar, Nashik, Maharashtra

HOUSING.COM

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Home / Nashik / Ozar / Plot for Sale in Ozar / Residential Plot


Last updated: Nov 17, 2023

**Residential Plot** 🔗 ❤️

Ozar, Nashik

**₹40.0 L** EMI starts at ₹21.18 K  
₹1.33 K/sq.ft

Contact Owner



No Property Images Available

Request Photos

2997 sq.ft

Plot Area

₹1.33 K/sq.ft

Avg. Price

28th Mar, 2007

Possession status





## 9.PRICE INDICATORS

**magicbricks**
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Login ▾ Post Property **Post**

Home > Property in Nashik > Plots for Sale in Nashik > Ojhar > 1750 Sq-ft
Posted on: Aug 23, 23 Property ID: 68730611

Save Time & Money with **MB Prime**
Find the right Property by calling Upto 35 Owners directly
Join Prime @ 50% OFF

₹27.0 Lac **₹25.4 Lac** ₹1577/sqft EMI - ₹12k | [How much loan can I get?](#)
Special Price by Owner

Plot For Sale in **Ojhar, Nashik** [View on map](#)

5 Floors allowed

Plot Area	Any Construction Done	Boundary Wall
165 sqm	No	Yes

Transaction Type  
**Resale**

Contact Owner
Get Phone No.
Last contact made 22 days ago

### More Details

Price	₹27 Lac
Address	Ojhar, Nashik, Maharashtra
Additional Features	Boundary walls made.
Floors allowed for construction	5

**magicbricks**
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Login ▾ Post Property **Post**

Home > Property in Nashik > Plots for Sale in Nashik > Ojhar > 227 Sqyard
Posted on: Dec 16, 23 Property ID: 55205805

₹35.6 Lac **₹32 Lac** ₹1667/sqft EMI - ₹16k | [Get pre-approved loan](#)
Special Price by Owner

Plot For Sale in **Ojhar, Nashik, Nashik** [View on map](#)

East

Plot Area	Any Construction Done	Status
198 sqm	No	<a href="#">Legal &amp; Infra Status</a>
Boundary Wall	Type Of Ownership	Transaction Type
No	Freehold	Resale

East Facing Plot

Contact Owner
Get Phone No.
Last contact made 4 days ago

### More Details

Price	₹35.6 Lac
Address	Plot 4, Gat 19542, behind Yamuna Nagar Saidham, Ojhar MIC, Ojhar, Nashik, Maharashtra

**Description:** Unlock the potential of your dream home with this strategically located plot in Ojhar, Nashik. Offering a canvas for your imagination, this property is a prime opportunity to build. [Read more](#)

## 10.PRICE INDICATORS

The screenshot shows a property listing on Housing.com. The main title is "3 BHK Independent House" located in "sai Raaj Villas nashik Airport, Dihar, Nashik". The price is listed as ₹51.0 L, with an EMI starting at ₹27.01 K and a rate of ₹2.55 K/sq.ft. The listing includes a "Zero brokerage" offer and a "Contact Owner" button. It features several images: "COMPLETED PROJECTS", a "LOCATION PLAN" showing the project's location relative to the airport and other landmarks, and a "Living Room" interior view. A "Credits" section lists various professionals involved in the project. At the bottom, key specifications are provided: 2000 sq.ft Build Up Area, ₹2.55 K/sq.ft Avg. Price, Ready to move Possession status, East facing Facing, and Semi Furnished Furnishing.

HOUSING.COM Buy in Nashik

Home / Nashik / Dihar / House for Sale in Dihar / 3 BHK Independent House

3 BHK Independent House

sai Raaj Villas nashik Airport, Dihar, Nashik

₹51.0 L EMI starts at ₹27.01 K

₹2.55 K/sq.ft

Zero brokerage Know More

Contact Owner

COMPLETED PROJECTS

LOCATION PLAN

Living Room

6 more

2000 sq.ft Build Up Area

₹2.55 K/sq.ft Avg. Price

Ready to move Possession status

East facing Facing

Semi Furnished Furnishing

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(Annexure-I)

## 9.DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a) I am a citizen of India.
- b) I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c) The information furnished in my valuation report dated 22.12.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d) I/ my authorized representative has personally inspected the property on 22.12.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e) Valuation report is submitted in the format as prescribed by the bank.
- f) I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g) I have not been removed / dismissed from service / employment earlier.
- h) I have not been convicted of any offence and sentenced to a term of imprisonment.
- i) I have not been found guilty of misconduct in my professional capacity.
- j) I have not been declared to be unsound mind.
- k) I am not an undischarged bankrupt or has not applied to be adjudicated as a bankrupt.
- l) I am not an undischarged insolvent.
- m) I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may have expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty.
- n) I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o) My PAN Card number as applicable is AERPC9086P.
- p) I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.



- q) I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure.
- r) I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s) I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t) I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration).
- u) I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI).
- v) My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w) I am Director of the company, who is competent to sign this valuation report.
- x) I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e., LLMS / LOS) only.
- y) Further, I hereby provide the following information.

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Sr. No.	Particulars	Valuer comment
1	Background information of the asset being valued;	The property under consideration was purchased by Mr. Kapil Dnyandeve Bhalke vide Sale Deed dated 12.04.2007
2	Purpose of valuation and appointing authority	As per the request from State Bank of India, RACC Nashik Branch Branch to assess Fair market value of the property purpose.
3	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay R Phadol – Regional Technical Manager Shobha Kuperkar – Technical Manager Swapnil Wagh – Site Engineer Prajakta Patil - Technical Officer
4	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	Date of appointment, valuation date and date of report;	Date of Appointment – 22.12.2023 Valuation Date – 22.12.2023 Date of Report – 22.12.2023
6	Inspections and/or investigations undertaken;	Physical Inspection done on 22.12.2023
7	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> <li>• Market Survey at the time of site visit</li> <li>• Ready Reckoner rates / Circle rates</li> <li>• Online search for Registered Transactions</li> <li>• Online Price Indicators on real estate portals</li> <li>• Enquiries with Real estate consultants</li> <li>• Existing data of Valuation assignments carried out by us</li> </ul>
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Cost Approach (For building construction) Comparative Sales Method (For Land component)
9	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	Major factors that were taken into account during the valuation.	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11	Caveats, limitations, and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



## 10.ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **22<sup>nd</sup> December 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

### Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

### Site Details

Based on the site visit conducted, we understand that the subject property is residential row house, admeasuring **Plot Area= 278.71 Sq. M. & Built Up Area = 102.554 Sq. M.** owned by **Mr. Kapil Dnyandev Bhalke**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



### **Property Title**

Based on our discussion with the Client, we understand that the property is owned by **Mr. Kapil Dnyandev Bhalke**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

### **Area**

Based on the documents, we understand that the subject property is contiguous land parcel admeasuring **Plot Area= 278.71 Sq. M. & Built Up Area = 102.554 Sq. M.**

### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

### **Valuation Methodology**

For the purpose of this valuation exercise, the valuation methodology used is cost approach.

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation.





## 11.ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

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## 12.MODEL CODE OF CONDUCT FOR VALUERS

### Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

### Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### **Confidentiality**

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### **Information Management**

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
26. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
27. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

### Remuneration and Costs.

28. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
29. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions.

30. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
31. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

### Miscellaneous

32. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
33. A valuer shall follow this code as amended or revised from time to time.

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj  
Chalikwar**  
Director

**Manoj B. Chalikwar**

Registered Valuer  
Chartered Engineer (India)  
Reg. No. CAT-I-F-1763  
SBI Empanelment No.: SME/TCC/2021-22/86/3

Digitally signed by Manoj Chalikwar  
DN: cn=Manoj Chalikwar, o=Vastukala  
Consultants (I) Pvt. Ltd., ou=Mumbai,  
email=manoj@vastukala.org, c=IN  
Date: 2023.12.22 17:54:37 +05'30'

  
Auth. Sign.