

M. A. PARIKH & CO.

CHARTERED ACCOUNTANTS

FORM-5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

ECC DB JOINT VENTURE (the Enterprise),

DB House, Gen A.K Vaidya Marg,

Goregaon East, Mumbai -400063

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **ECC DB Joint Venture (the Enterprise)** for the Period from 1st April, 2019 to 31st March, 2020 with respect to MahaRERA Regn. Number **P51800012155**

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanations from **the Enterprise**, during the course of our verification, which in our opinion are necessary for the purpose of this Certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant record of **ECC DB JOINT VENTURE**, as produced before us, for the year ended 31st March 2020 and hereby certify that:
 - i. **ECC DB JOINT VENTURE** have completed 20.60% (**Based on certificate dated 3rd September, 2020, being certificate in Form 3, issued by B.B. Jain & Associates, Chartered Accountant, being relevant for withdrawal of money**) of the project titled DB Skypark. **P51800012155** located at Plot Bearing CTS/Survey/Final Plot No.:41A pt and 41B/1/1 and 41B/1/2 and 44 and 45 at Andheri, Mumbai Pin 400063;
 - ii. Amount collected during the year for this Project (**i.e. 1st April 2019 to 31st March, 2020**) is Rs. Nil and amount collected till 31st March 2020 is Rs. 21.70 crores (Represents 100% of amounts collected from the allottees till the date of registration and 70% of amounts collected from the allottees thereafter).

- iii. Amount withdrawn during the year for this Project (i.e. 1st April 2019 till 31st March, 2020) is Rs. Nil and amount withdrawn till date is Rs. 21.70 crores (Represents 100% of amounts withdrawn till the date of registration and 70% of amounts withdrawn out of the amounts collected from the allottees).
4. We certify that the **ECC DB JOINT VENTURE** has utilized the amounts collected for DB Skypark project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note:

In terms of Circular No.7/2017 issued by Maharashtra Real Estate Regulatory Authority dated 4th July, 2017 on subject Clarification on CA certificates, the chartered accountant has to verify and certify 70% or 100% of the amounts collected from the allottees, as the case may be (other than pass through charges and indirect taxes). Since the project under reference falls in the category of verification and certification of 70% of amounts collected from the allottees, our scope in this certificate is restricted to 70% of amounts collected from the allottees and withdrawal as well as utilization thereof.

**For M. A. Parikh & Co.,
Chartered Accountants
Firm Registration No.107556W**

**Partner
Name: Dhaval B. Selwadia
Membership No. 100023
UDIN: 20100023AAAAEW4840**

Mumbai dated: 24.09.2020