# VALUATION-REPORT

| Name Of Owner     | Mr. Mayur Nanasaheb Mandalik.&<br>Mrs. Pranita Mayur Mandalik.   |    |
|-------------------|--|----|
| property          | Porposed Residential Flat No.09, On 2 <sup>nd</sup> Floor, Lotus Park, On Plo No. 30, In Gut No. 213, Behind, Bhagawati Shopping Center & Oza Fitnness Zone, Viman Nagar, Ozar Mig, Tal. Niphad & Dist. Nashik 422206. |    |
| Date of valuation | 10/10/2023   |    |
| Government Value  | Rs.22,21.000.00  | 1- |
| Market value      | Rs.30,82,000.00  |    |
| Realizable Value  | Rs.29,27,000.00  |    |
| Distress Value    | Rs.23,11,000.00  |    |
| Name of valuer    | Laki Architects  |    |
|                   | Ar. Vilas K. Sanap B arch, aiia, fiv, apva, mea Regd architects & Govt approved valuers  |    |
|                   | Regd. Office Shop No 6A & 7A Niwas Plaza Behind H D F C House, Sharnpur Link Rd Canada Corner Nashik Ph No. 2576807 Mob No 9822055985 E mail- vilas_ved@yahoo.co.in  |    |

Laki Architects | Ar. Vilas K. Sanap | Regd Architects | Govt Approved Valuers | Regd. No.

## Laki Architects

Regd. Architects & Govt Approved valuers. Shop No. 06 & 07 A, Niwas Plaza, B/H. HDFC House, Saharanpur - Trimbak Link Road, Nashik- 422002, Ph. 0253-2576807, Mail:- vilas\_ved@yahoo.co.in

## CERTIFICATE OF VALUATION 10/10/2023.

ON REQUEST BY MR. MAYUR NANASAHEB MANDALIK.& MRS. PRANITA MAYUR MANDALIK. AT OZAR I AM ISSUING THE VALUATION REPORT OF PROPOSED RESIDENTIAL FLAT NO.09, ON 2ND FLOOR, LOTUS PARK, ON PLOT NO. 30, IN GUT NO. 213, BEHIND. BHAGAWATI SHOPPING CENTER & OZAR FITNNESS ZONE, VIMAN NAGAR, OZAR MIG, TAL. NIPHAD & DIST. NASHIK - 422206.

AS DESIRED, THE VALUATION EXERCISE IS BASED ON AT ACTUAL OBESERVATIONS/LOCAL SURVEY ON SITE. THE VALUATION HAS BEEN DONE ON EXISTING BASIS FOR RESI FLAT BY LAND & BUILDING METHOD THE FAIR MARKET VALUE OF SAID PROPERTY / FLAT IS Rs.30,82,000.00/- IN WORDS RUPEES THIRTY LACKS EIGHTY TWO THOUSAND ONLY. AS PER DETAILED VALUATION REPORT & PHOTOGRAPS ENCLOSED HERWITH.

Laki Architects | Ar. Vilas K. Sanap | Regd Architects | Govt Approved Valuers | Regd. No. CC

## Report of Valuation of Immovable Property

(Private & confidential)

Part - 1 Questionnaire General

|          |   | Law Duran  |
|----------|---|--|
| 1        | Purpose for which valuation is Made   | Loan Purpose<br>10/10/2023   |
| 2        | Date as on which valuation is made  | Mr. Mayur Nanasaheb Mandalik.&   |
| 3        | Name of the ORIGINAL Owner/ Owners  | Mrs. Pranita Mayur Mandalik.   |
| 4        | If the property is under joint ownership /co-<br>ownership, share of each such owner. Are the shares<br>undivided | Joint - Ownership  |
| 5        | Brief Description of the Property   | Porposed Residential Flat No.09, On 2rd Floor,<br>Lotus Park, On Plot No. 30, In Gut No. 213,<br>Behind. Bhagawati Shopping Center & Ozar<br>Fitnness Zone, Viman Nagar, Ozar Mig. Tal.<br>Niphad & Dist. Nashik - 422206. |
| 5        | Location, street Ward No.   | Behind. Bhagawati Shopping Center & Ozar<br>Fitnness Zone, Viman Nagar, Ozar Mig, Tal<br>Niphad & Dist. Nashik - 422206.   |
| 7        | Survey /Plot No. of Land  | Plot No. 30, In Gut No. 213  |
| 3        | Is the property situated in residential / commercial / mixed area / Industrial area                               | Residential Area   |
| )        | Classification of Local high class middle class/  | Middle Class   |
| 10       | Proximity to civic amenities likes school, hospitals, offices, market cineamas etc.                               | All available nearby   |
| 11       | Means and Proximity to surface communication by which the locality is served LAND                                 | Locality is well connected by roads  |
| 12       | Area of Land supported by documentary proof, shape dimensions and physical  | N/A  |
| 13       | Road, streets or lanes on which the lands is abutting   | Behind. Bhagawati Shopping Center & Ozar Fitnness Zone, Viman Nagar, Ozar Mig, Tal. Niphad & Dist. Nashik - 422206.  |
| _        | Is it freehold or leasehold land  | Free Hold  |
| 14<br>15 | If leasehold, the name of lessor/ lessee, nature of lease/ dated of commencement and termination of               | N/A  |
|          | lease and terms of renewal of lease   | N/A  |
| 6        | Initial premium ground rent payable per annum<br>Unnamed increased payable to the Lessor in the                   | N/A  |
|          | event of sale or transfer.  | GOVI ADO   |
| 7        | 16.41 coverant in regard to use of  | N/A  |
|          | Laki Architects   Ar. Vilas K. Sanap   Regd Architects   Govt A   | Approved Valuers   Regd. No. CCIT (1465/08-09.   |
|          |   | * NASHIK *   |

|  | land? If so, attach a copy of the covenant            |  |                                |
|--|---|--|--------------------------------|
| v  | Are there any agreements of easements? If so attach   | N/A  |                                |
| 8  |   |  |                                |
| 9  | to lond out in an area included in any fawn           | O Municipal Co   |                                |
| 9  | Planning Plan of Govt. or any statutory body, if so,  | Ozar Municipal Counc   | :II , Ozar Mig                 |
|  | nive particulars                                      | N/A  |                                |
| 0  | the any contribution been made towards                | 13//   |                                |
|  | development or is any demand                          | A STATE OF THE PARTY OF THE PAR |                                |
|  | contribution still outstanding                        | No   |                                |
| 1  | the Gove or any statutory body notified the whole     |  |                                |
|  | or part of the land for acquisition? Give date of the |  |                                |
|  | notification Attach a dimensioned site Plan           | N/A  |                                |
| 2  | LOCATION OF FLAT                                      | As Per Document  | As Per Site Visit              |
| 3  | Towards East  | 12 Wide Road &   | 12 Wide Road & Oper            |
|  | Towards East  | Open To Sky  | To Sky                         |
| $\dashv$   | Towards West  | Flat No. 6   | Flat No. 6                     |
| -  | Towards South   | Adj. Plot No. 31&  | Adj. Plot No. 31&              |
|  | Towards South   | Open To Sky Adj. Plot No. 29 &   | Open To Sky Adj. Plot No. 29 & |
|  | Towards North   | Open To Sky  | Open To Sky                    |
| _  | Attach plans and elevations of all structures         | Yes  |                                |
| 4  | standing on the land and a layout plan                |  |                                |
| 25 Furnish technical details of the building on a As per |   | As per Approved plan   | is                             |
|  | separate sheet  |  | Market He                      |
| 26   | i) Is the building / Landowner/ Occupied / tenanted / | Under Construction   |                                |
| .0   | hath?   | 1.01   |                                |
| 27   | What is the Floor Space Index permissible and         | As Per Approved Plan   |                                |
|  | percentage actually utilized                          |  |                                |
| 28   | RENTS Names of Tenant / Lesses / Licensees / etc.     | N/A  |                                |
| 29   | Portions in their occupation                          | Total  |                                |
| 30   | Monthly or annual rent / compensation / license       | N/A  |                                |
|  | fee etc, paid by each                                 | N/A  |                                |
| 1  | Gross amount received for the whole property          | N/A  |                                |
| 2  | Are any of the occupants related to or close          | No   |                                |
|  | business associates of the owner                      |  |                                |
|  | Is separate amount being recovered for the use of     | N/A  | GOVI 40                        |
| 13   | fixtures, like fans geysers, refrigerators, cooking   |  | * + GOVI 40.                   |

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|    | ranges, built in wardrobes etc. or for service  |                                 |
|----|---|---------------------------------|
|    | degrees? If so give details   |                                 |
| 34 | Give Details of water & Electricity Charges 11  | Under Construction              |
| 35 | Has the tenant to bear the whole or part of the cost of repairs and maintenance. Give particulars       | Under Construction              |
| 36 | If a lift is installed, who is to bear the cost of maintenance and operation owner or tenant?           | Under Construction              |
| 37 | If a pump is installed, who has to bear the cost of   | Under Construction              |
| 38 | maintenance and operation or tenant  Who has to bear the cost of electricity charges for                | Under Construction              |
|    | lighting of common space like entrance etc. Owner or Tenant?  |                                 |
| 39 | What is the amount of property Tax? Who is to bear  | Under Construction              |
| 57 | it? Give details with documentary proof. HOUSE  |                                 |
|    | TAX PAID  |                                 |
| 40 | Is the building insured, if so give the policy No.  | N/A                             |
|    | Amount for which it is Insured and the annual   |                                 |
|    | premium   |                                 |
| 41 | Is any dispute between landlord and tenant  | N/A                             |
|    | regarding rent pending in a court of Law  |                                 |
| 42 | premises under any law relating to the control of rent? Property, registration No. Sale, price and area | No                              |
|    | of land sold  Land rate adopted in this valuation   | N/A                             |
| 44 | If SALE INSTANCES are not available or not  | N/A                             |
|    | relied upon the basis of arriving at the land rate  | N/A                             |
| 45 | COST OF CONSTRUCTION  |                                 |
| 46 | Documents Details   | Draft Copy                      |
|    | Agreement Copy  | No. 52/2022-2023, Dt.14/11/2022 |
|    | Commencement Certificate Copy   | No. 52/2022-2023, Dt.14/11/2022 |
|    | Approved Building Plan  | Under Construction              |
|    | Completion Certificate Copy   | Onder Construction              |
|    | What was the method of construction: by contract  | By Contract                     |

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| 48 | For items of works done on contract produce copies of agreements  | N/A  |
|----|---|--|
| 49 | For items of work done by engaging labor directly, give basic rates of materials and labour supported by documentary proof      | N/A  |
| 50 | Floor wise Built up area ground floor main bldg.<br>Subsidiary bldg.  | B/Up Area -86.79Sqm, i.e. 934.20Sqft.  |
| 51 | Land Area   | N/A 00 years / 60 years  |
| 52 | Age of Property / Expected Life of Property   | 00 years 7 00 years  |
| 53 | <ul> <li>Residential Flat No. 09, On 2<sup>nd</sup> Floor</li> <li>Ground + 4<sup>th</sup> Floor</li> <li>Lift - No.</li> </ul> |  |
|    | <ul> <li>Ext Wall .23</li> <li>Int .11 Thk</li> <li>12.00Mr Colony Road</li> </ul>  |  |
|    | <ul> <li>Plaster work Outside</li> <li>As On Date 60 % Work Completed</li> </ul>  | The same of the sa |

#### Part 2 - Valuation

| B/Up Area In Sqft  | Rate per Sqft | Amount                 |
|--|---------------|------------------------|
| B/Up Area -86.79Sqm, i.e. 934.20Sqft.  | Rs.3300.00    | Rs.30,82,884.00        |
| Total Valuation After 100% Work Completed  |               | Rs.30,82,884.00<br>Say |
| The state of the s |               | Rs.30,82,000.00        |

IN WORD RUPEES THIRTY LACKS EIGHTY TWO THOUSAND ONLY.

## Government Value / Guideline Value

Present Govt. Rate For - Flat (As per ready Reckoner Chart No. 27.1 Rs.25,600.00/Sqm

Deprecation 00 to 02 Years 100% - Rs.25,600.00/Sqm X 86.79Sqm = Rs.22,21,824.00

Govt. Value Of Flat = Rs.22,21,824.00 Say Rs.22,21,000.00

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## Fair Market Value

The term "Fair Market Value "as used herein is defined as being the amount, in terms of money, at which the property would exchange in the current real estate market , allowing a reasonable time to find a purchaser, as between a willing buyer and a willing seller, both having reasonable knowledge of all relevant facts, and with equity to both.

This definition assumes that any transaction that occurs will be for cash or its equivalent consideration. The terms of sale, whether favorable or unfavorable, would undoubtedly influence the price of the property if it were offered for sale in the open market .it is further assumed that title to the property is good and marketable, and that it would be transferable without unreasonable restriction. Thus the characteristics of the 'Market Value's are

- ✓ It is a free will sale.
- ✓ It is an estimated amount and not a predetermined or an actual sale price.
- ✓ It is time-specific as on the given date
- ✓ It depends on 'purpose of valuation'.
- ✓ Buyer & Seller are actuated by business principles. They are unrelated and are acting independently.

Asset would be exposed to the market in the most appropriate manner to effect its disposal at the best price possible.

Fair market value of the property is Rs.30,82,000.00

## Feasible / Realizable Value

it's a value less than the fair market value, its depends on various factor i.e. mode of payment, marketing strategy of the flat for sale, cost involved in the process of the sale and current real estate market condition. location, age of the property etc. Due to this reference, we are adopting a discounting factor of 5 % with reset to the fair market value of the property so that as per my considered opinion that. The value of the property its around Rs.29,27,000.00

## Distress / Forced Sale Value

its value may reasonable be expected to be obtained from the sale of the property in which one or many factors of the definition of the current market value are not satisfied at the time the seller may be unwilling seller the property and the buyer may be motivated by the knowledge of the disadvantage of the seller suffers from due to this reference we are adopting a discounting factor of 25 % with reset to the fair market value of the property so that as per my considered opinion that; in case the value of the property its around Rs.23,11,000.00

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## Part 3 - Declaration

## We hereby declare that

| 1 | We have personally inspected the property on Dt. 10/10/2023.  |
|---|---|
| 2 | We have no direct or indirect interest in the property  |
| 3 | We have not been convicted of any offense and sentenced to a term of imprisonment   |
| 4 | This is to certify that the Values of above mentioned property are appropriate as on today & it is based on the information given to me by owner& from local survey and enquiry |
| 5 | The information furnished in Part – I, is true and correct to the best of our knowledge and belief.   |

#### Remarks:

- 1) B/Up Area Considered From Draft Copy
- 2) As On Date 60% Work Completed.
- This Report Is Prepared On The Basis Of Xerox Documents Given By Owner.

Date: 10/10/2023. Place: Nashik.

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Porposed Residential Flat No.09, On 2<sup>nd</sup> Floor, Lotus Park, On Plot No. 30, In Gut No. 213, Behind.

Bhagawati Shopping Center & Ozar Fitnness Zone, Viman Nagar, Ozar Mig,







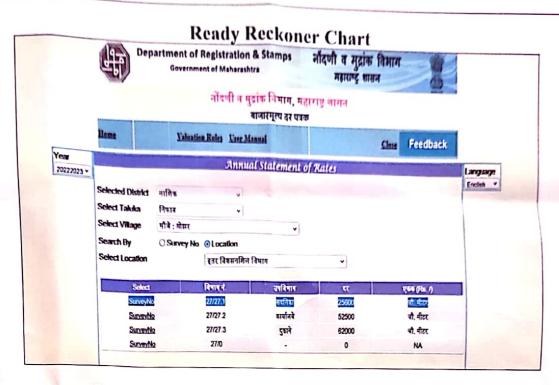






The Site Visited By Mr. Kiran Devkar, Along With Mr. Mayur Mandalik, Mobile No. 8703567890, & Valuation Devkar, Along With Mr. Mayur Mandalik, Mobile No. 8703567890, & GOVT 4000 Valuation Report Prepared By Mr. Kiran Devkar, Richard Prepared By Mr. Kiran Devkar.

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Google Map (Latitude & Longitude - 20.099817, 73.924538)



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