

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mrs. Kajal Tapan Banerjee**

Residential Flat No. 406, 4th Floor, Building No 4, Building Type C1, "AV Smart City Phase 1",
Mahim Road, Village - Mahim, Palghar (West), Taluka - Palghar, District - Palghar, Palghar, 401404,
State - Maharashtra, India.

Latitude Longitude : 19°40'30.6"N 72°44'24.6"E

Valuation Prepared for:

State Bank of India

RACPC Andheri (East)

1st Floor, UTI Building, Plot No. 12, MIDC, Road No. 9, Behind Tunga Paradise
Hotel, Andheri (East), Mumbai - 400 093, State - Maharashtra, Country - India.



Our Pan India Presence at :

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Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Residential Flat No. 406, 4th Floor, Building No 4, Building Type C1, "**AV Smart City Phase 1**", Mahim Road, Village - Mahim, Palghar (West), Taluka - Palghar, District - Palghar, Palghar, 401404, State - Maharashtra, India belongs to **Mrs. Kajal Tapan Banerjee**.

Boundaries of the property

North	: Open Plot
South	: Hiranwadi Road
East	: Open Plot
West	: Open Plot

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 25,74,000.00 (Rupees Twenty Five Lakh Seventy Four Thousand Only)**. As per Site Inspection 46% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**MANOJ BABURAO
CHALIKWAR**

Director

Digitally signed by: MANOJ BABURAO CHALIKWAR
DN: c=IN, o=VASTUKALA CONSULTANTS (I) PRIVATE LIMITED,
ou=India,
2.5.4.20=9822b6cfa25dcd360cf8e2686597349959d9044932
0715276b17a18b9562, postalCode=400069, cn=Manoj Baburao
SerialNumber=41a56a566ab8cc89d862a58a8fce3cfab31f3f1bd0
a694e207e29a932b625151c, cn=MANOJ BABURAO CHALIKWAR
Date: 2023.12.19 16:07:24 +05'30'

Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

Encl.: Valuation report



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- | | | | |
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| Mumbai | Aurangabad | Pune | Rajkot |
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Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

To,

The Branch Manager,**State Bank of India****RACPC Andheri (East)**

1st Floor, UTI Building, Plot No. 12, MIDC, Road No. 9,

Behind Tunga Paradise Hotel, Andheri (East), Mumbai - 400

093, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Housing Loan Purpose.
2	a) Date of inspection : 18.12.2023
	b) Date of which the valuation is made : 19.12.2023
3	List of documents produced for perusal: I) Copy of Agreement for sale No.8707/2023 Dated 08.12.2023 between Aditya Realtors(The The Promoter) And Mrs. Kajal Tapan Banerjee (The The Purchasers). II) Copy of RERA Certificate No.P99000050740 Dated 28.04.2023 issued by Maharashtra Real Estate Regulatory Authority. III) Copy of Approved Building Plan No.Bishe / Rekhankan / BP / Mouje - Mahim / Taluka - Palghar / Survey No. 1023/8 / Residential & Commercial / SSNR / 744 Dated 02.11.2022 issued by Town Planner .
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mrs. Kajal Tapan Banerjee Residential Flat No. 406, 4 th Floor, Building No 4, Building Type C1, "AV Smart City Phase 1", Mahim Road, Village - Mahim, Palghar (West), Taluka - Palghar, District - Palghar, Palghar, 401404, State - Maharashtra, India. Contact Person : Jayaram Shahu (Sales Person) Mobile No. 9960850977 sole ownership
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 4 th Floor. (1 BHK) As per approved plan, the composition of flat is 1 Bedroom + Living Room + Kitchen + 2 Toilets The property is at 4.3 Km. distance from Railway Station Palghar. At the time of inspection building was under construction.
Stage of Construction	
If under construction, extent of completion	

	RCC Footing/Foundation	Complete	RCC Plinth	Complete
	Full Building Rcc	Completed upto 7th floor	Internal Brick Work	Completed upto 3rd floor
	External Brick Work	Completed upto 3rd floor		
	Total	46% work completed		
6	Location of property			
a)	Plot No. / Survey No.	:	New Survey No - 1023/8 Old Survey No - 1023/1+2/4	
b)	Door No.	:	Residential Flat No. 406	
c)	C.T.S. No. / Village	:	Village - Mahim	
d)	Ward / Taluka	:	Taluka - Palghar	
e)	Mandal / District	:	District - Palghar	
f)	Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan No.Bishe / Rekhankan / BP / Mouje - Mahim / Taluka - Palghar / Survey No. 1023/8 / Residential & Commercial / SSNR / 744 Dated 02.11.2022 issued by Town Planner, Palghar	
g)	Approved map / plan issuing authority	:	issued by Town Planner, Palghar	
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7	Postal address of the property	:	Residential Flat No. 406, 4 th Floor, Building No 4, Building Type C1, "AV Smart City Phase 1", Mahim Road, Village - Mahim, Palghar (West), Taluka - Palghar, District - Palghar, Palghar, 401404, State - Maharashtra, India.	
8	City / Town	:	City - Palghar	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area			
	i) High / Middle / Poor		Middle Class	
	ii) Urban / Semi Urban / Rura		Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Mahim Town Planner, Branch Office, Palghar	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Open Plot	Details not available

	South	:	Hiranwadi Road	Details not available
	East	:	Open Plot	Details not available
	West	:	Open Plot	Details not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	<p>Carpet Area in Sq. Ft. = 330.00 (Area As Per Agreement for sale)</p> <p>Built Up Area in Sq. Ft. = 363.00 (Carpet Area + 10%)</p>	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°40'30.6"N 72°44'24.6"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 330.00 (Area As Per Agreement for sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building Under Construction	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location			
	C.T.S. No.	:		
	Block No.	:		
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village - Mahim, Town Planner, Branch Office, Palghar	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 406, 4 th Floor, Building No 4, Building Type C1, " AV Smart City Phase 1 ", Mahim Road, Village - Mahim, Palghar (West), Taluka - Palghar, District - Palghar, Palghar, 401404, State - Maharashtra, India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	Building is under construction	
5.	Number of Floors	:	Part Ground + Part Stilt + 7 Upper Floors	

6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	Proposed 9 Flats on 4 th Floor
8.	Quality of Construction	:	Building Under Construction
9.	Appearance of the Building	:	Building Under Construction
10.	Maintenance of the Building	:	Building Under Construction
11.	Facilities Available		
	Lift	:	Proposed 1Lift
	Protected Water Supply	:	Proposed Municipal Water Supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Open Car Parking
	Is Compound wall existing?	:	Building Under Construction
	Is pavement laid around the Building	:	Proposed, Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	4 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 406
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door frame with flush doors
	Windows	:	Proposed Powder coated aluminium sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Proposed Electrical wiring with Concealed.
	Finishing	:	Proposed Cement Plastering
4.	House Tax		
	Assessment No.	:	Building under construction
	Tax paid in the name of	:	Building under construction
	Tax amount	:	Building under construction
5.	Electricity Service connection No.	:	Building under construction
	Meter Card is in the name of	:	Building under construction
6.	How is the maintenance of the Flat?	:	Building under construction
7.	Sale Deed executed in the name of	:	Mrs. Kajal Tapan Banerjee
8.	What is the undivided area of land as per Sale Deed?	:	N.A.

9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 363.00 (Carpet Area + 10%)
10.	What is the floor space index (app.)	:	As per local norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 330.00 (As Per Area Agreement for sale)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Building Under Construction
15.	If rented, what is the monthly rent?	:	₹ 5500/- (Expected rented income per month after completion)
IV	MARKETABILITY		
1.	How is the marketability?	:	Average
2.	What are the factors favoring for an extra Potential Value?	:	Located in deevloped area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 6,700/- to ₹ 7,900/- per Sq. Ft. on Carpet Area ₹ 5,000/- to ₹ 7,200/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 7,800/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500/- per Sq. Ft.
	II. Land + others	:	₹ 5,300/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 47,100/- per Sq. M. i.e. ₹ 4,376/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year

5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500/- per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years (After Completion) Subject to proper, preventive periotic Maintenance & Structure repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Building is under construction
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,500/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 5,300/- per Sq. Ft.
	Total Composite Rate	:	₹ 7,800/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	330.00 Sq. Ft.	7,800.00	25,74,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value / Realizable value of the property			25,74,000.00
	Insurable value of the property (363.00 X 2,500.00)			9,07,500.00

Guideline value of the property (363.00 X 4,376.00)	15,88,488.00
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Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,700.00 to ₹ 7,900.00 per Sq. Ft. on Carpet Area / ₹ 5,000.00 to ₹ 7,200.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹7,800.00 per Sq. Ft. on Carpet Area for valuation.


Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Average
Likely rental values in future	₹ 5500/- (Expected rented income per month after completion)
Any likely income it may generate	Rental Income

Actual Site Photographs




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Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0
(बाजारमूल्य दर पत्रक आवृत्ती 2.0)

Home
Valuation Guidelines | User Manual

Year: 2023-2024 Language: English

Selected District: Palghar

Select Taluka: Palghar

Select Village: Mahim (163), Vadrai (161), Haranavali

Search By: Survey No. Location

Select Location: इतर विकसनशिल विभाग

Select	विभाग नं.	उपविभाग	दर	एकक (Rs. /)
SurveyNo	27/27.3	27.3-दुकाने	59200	चौरस मीटर
SurveyNo	27/27.2	27.2-कार्यालय/श्रीदयोगिक गाळा/गोडाऊन	54500	चौरस मीटर
SurveyNo	27/27.1	27.1-निवासी बदतिका	47100	चौरस मीटर
SurveyNo	12/12.2	12.2-मावठाण	4920	चौरस मीटर
SurveyNo	12/12.3	12.3-मावठाण	4540	चौरस मीटर
12				

Stamp Duty Ready Reckoner Market Value Rate for Flat	47100			
Flat Located on 4 th Floor				
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	47,100.00	Sq. Mtr.	4,376.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	1130			
The difference between land rate and building rate(A-B=C)	45,970.00			
Percentage after Depreciation as per table(D)	100%			
Rate to be adopted after considering depreciation [B + (C X D)]	47,100.00	Sq. Mtr.	4,376.00	Sq. Ft.

Multi-Storied building with Lift

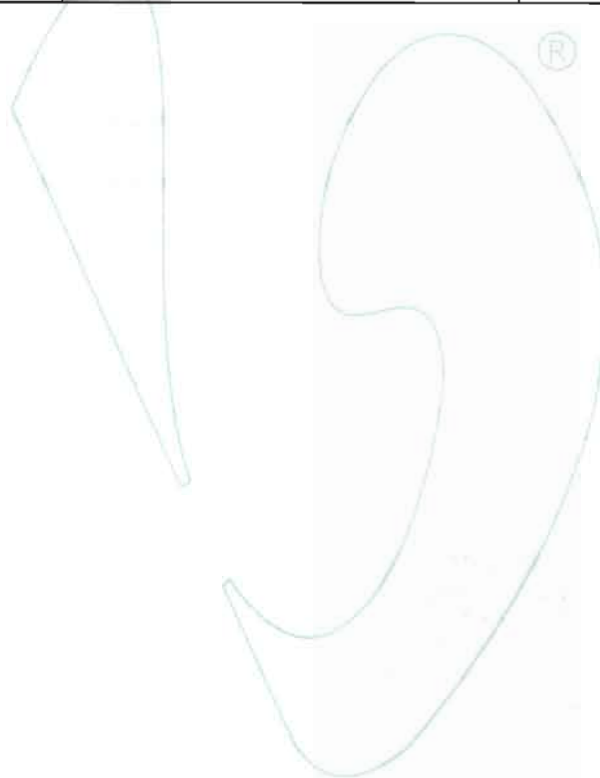
For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors

d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



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Price Indicator

Property	Residential Flat
Source	https://www.99acres.com/
Area Type	Carpet
Area	410 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 6,652/-
Floor	-

The screenshot displays a property listing on the 99acres website. The main heading is "₹30 Lac" with a sub-price of "₹ 7,317 per sq.ft." and "1BHK 1Bath". The location is "Parshu Glory Mahim, Palghar". The listing includes a registration number "REG-5187001" and "REGISTERED" status. The property details section shows:

- Area: Carpet area: 410 sq.ft.
- Price: ₹ 30 Lac @ 7,317 per sq.ft. (Negotiable)
- Floor Number: 3rd of 4 Floors
- Amenities: Park/Garden
- Configuration: 1 Bedroom, 1 Bathroom, 2 Balconies
- Address: Parshu Glory Mahim, Palghar
- Facing: West
- Property Age: 1 to 5 Year Old

 Below the details, there are several green buttons highlighting features: "Full Power Backup", "24x7 Water", "Visitor Parking Available", "Close to School", "Close to Hospital", "Close to Market", "Overlooking Park/Garden", "Parking Available", "Modular Kitchen", and "Furnished". At the bottom, it indicates "Transaction Type: Resale" and "Property Ownership: Co-operative S...".

Property	Residential Flat
Source	https://www.99acres.com/
Area Type	Built Up
Area	496 Sq. Ft.
Rate / Sq. feet on BuiltUp area	₹ 5,042/- per Sq. Ft.
Floor	-

The screenshot displays a property listing on the 99acres website. The main heading is "₹30 Lac @ 5,042 per sq.ft. 1BHK 1Bath". Below this, it states "Estimated EBR ₹23.96L" and "1 Flat Apartment for Sale". The location is "Shree Asthvinayak Gayatri Park, Mahim, Palghar, Maharashtra". The listing is "REGISTRED" with Registration No. P9900011525. The property is described as "Super Built up area 595 sq.ft." and is located on the "3rd of 4 Floors". The listing also mentions "1 to 5 Year Old" property age. Key features include "Close to School", "Close to Hospital", "Gated Society", "Overlooking Park/Garden", "Wheel Chair Friendly", "Pet Friendly", "24*7 Water", "On-Call Maintenance Staff", "Close to Railway Station", "Overlooking Main Road", "Parking Available", "Vitrified Flooring", and "Semi-Furnished".

Sale Instances

Property	Residential Flat
Source	Index_no.2
Area Type	Carpet
Area	330 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 7,163/-
Floor	-

सूची क्र.2	
676184 15-12-2023 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	दुय्यम निबंधक तु.नि.पालघर दस्त क्रमांक - 6761/2023 नोदणी Regn:63m
गावाचे नाव : माहिम (प्रभाव क्षेत्र)	
(1) विलेखाचा प्रकार	करारनामा
(2) मोबदला	2600000
(3) बाजारभाव, भाडेपट्ट्याच्या बाबतिलपट्टाकार आकारणी देतो की पट्टेदार ते नमूद करावे.	1590600
(4) भू.मापन, पोटलिसा व घरक्रमांक असल्यास.	1) पालिकेचे नाव:पालघरइतर वर्णन . इतर माहिती: सदनिका नं. फ्लॉट नं. 106, माळा नं: पहिला मजला, इमारतीचे नाव: ए वी स्मार्ट सिटी फेस-1,बिल्डिंग नं.04,टाईप-सी 1, ब्लॉक नं. माहीम रोड, रोड नं: पालघर पश्चिम((Survey Number : 1023/8 :))
(5) क्षेत्रफळ	30.70 चौ.मीटर
(6)आकारणी किंवा जुळी देण्यात असेल तेव्हा	
(7) दस्तऐवज करून देणा-या/विद्युन ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -वे आदित्य रिजल्टर्स लॉफे भागीदार अमित विनोदानंद पित्रा लॉफे कु.मु.विजय सिंह वय:- पत्ता -फ्लॉट नं. - माळा नं. - इमारतीचे नाव - ब्लॉक नं. माळा नं. ४९/४२, संस्कृती अपार्टमेंट, मुको बॅकल्या मार्ग, वसई - नालासोपरा लिंक रोड नालासोपरा ईस्ट, रोड नं. - महाराष्ट्र, ठाणे. पिन कोड -401209 पॅन नं. - ABWFA5567D
(8)दस्तऐवज करून देणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -मधुकर विठ्ठल शेट्टी - वय -46, पत्ता -फ्लॉट नं. - माळा नं. - इमारतीचे नाव - ब्लॉक नं. ए-२०२, कमल अपार्टमेंट, वसंत नगरी, जवळ वसंत नगरी सरकल, सेक्टर-२, वसई पूर्व, रोड नं. - महाराष्ट्र, ठाणे. पिन कोड -401208 पॅन नं. -38337893291D 2) नाव -अश्वला मधुकर शेट्टी - वय -35, पत्ता -फ्लॉट नं. - माळा नं. - इमारतीचे नाव - ब्लॉक नं. ए-२०२, कमल अपार्टमेंट, वसंत नगरी, जवळ वसंत नगरी सरकल, सेक्टर-२, वसई पूर्व, रोड नं. - महाराष्ट्र, ठाणे. पिन कोड -401208 पॅन नं. -33M04982026X
(9) दस्तऐवज करून दिल्याचा दिनांक	02/11/2023
(10)दस्त नोदणी केल्याचा दिनांक	02/11/2023
(11)अनुक्रमांक, खंड व पृष्ठ	6761/2023
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	156000
(13)बाजारभावाप्रमाणे नोदणी शुल्क	26000
(14)शेरा	
मुल्याकनासाठी विचारात घेतलेला तपशील :-	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(ii) within the limits of any Municipal Council, Nagarpanchayat or Cantonment Area annexed to it, or any rural area within the limits of the Mumbai Metropolitan Region Development Authority or any other Urban area not mentioned in sub clause (i), or the Influence Areas as per the Annual Statement of Rates published under the Maharashtra Stamp (Determination of True Market Value of Property) Rules, 1995.

Property	Residential Flat
Source	Index_no.2
Area Type	Carpet
Area	325 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 6,154/-
Floor	-

सूची क्र.2		दुयम निबंधक दु.नि.पालघर
676384		दस क्रमांक - 6763/2023
15-12-2023		नोदणी
Note:-Generated Through eSearch Module,For original report please contact concern SRO office		Regn:63m
गावाचे नाव : माहिम (प्रभाव क्षेत्र)		
(1) विलेखाचा प्रकार	करारनामा	
(2) नोबदला	2200000	
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतिलपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	1566800	
(4) भू-मपन, पोटलिसा व घरक्रमांक असल्यास	1) पालिकेचे नाव: पालघर इतर वर्णन : इतर माहिती: सदनिका नं: फ्लॅट नं 202, गाळा नं: दुसरा मजला, इमारतीचे नाव: ए वी स्मार्ट सिटी फेस-1, बिल्डिंग नं.04, टाईप-सी 1, ब्लॉक नं: माहीम रोड, रोड नं: पालघर पश्चिम((Survey Number : 1023/8 :))	
(5) क्षेत्रफळ	30.24 चौ.मीटर	
(6) आकारणी किंवा खुडी देण्यात आलेला तक्का		
(7) दस्तऐवज करून देणा-या/सिद्ध झालेला-या पक्षाकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -मे.आदित्य रिजल्टर्स लॉफे भागीदार अभित विनीदानंद मिश्रा लॉफे कु.सु.विजय शिंदे वय-पत्ता -फ्लॅट नं. - गाळा नं. - इमारतीचे नाव - ब्लॉक नं. गाळा नं. ४९/४२, संस्कृती अर्थाटमेंट, मुळा बँकच्या मार्गे, पश्चि- नालाकोपरा लिंक रोड नालाकोपरा ईस्ट, रोड नं. - महाराष्ट्र, ठाणे पिन कोड - 401209 फोन नं. - ABW3A556713	
(8) दस्तऐवज करून देणा-या पक्षाकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -पंकज मोतीलाल शर्मा - वय -३०, पत्ता -फ्लॅट नं. - गाळा नं. - इमारतीचे नाव - ब्लॉक नं. शॉप नं. ६, बी. २/३, सेक्टर २०, रेलिअन्स इलेक्ट्रॉनिक्स टी बिल ऑफिस, शांती नगर, पौरा रोड पूर्व, रोड नं. - महाराष्ट्र, ठाणे, पिन कोड - 401107 फोन नं. ४८३८८८५७३०४३ 2) नाव -रेखा पंकज शर्मा - वय -३४, पत्ता -फ्लॅट नं. - गाळा नं. - इमारतीचे नाव - ब्लॉक नं. शॉप नं. ६, बी. २/३, सेक्टर २०, रेलिअन्स इलेक्ट्रॉनिक्स टी बिल ऑफिस, शांती नगर, पौरा रोड पूर्व, रोड नं. - महाराष्ट्र, ठाणे, पिन कोड - 401107 फोन नं. ४८३८८८५७३०४३	
(9) दस्तऐवज करून दिल्याचा दिनांक	02/11/2023	
(10) दस नोदणी केल्याचा दिनांक	02/11/2023	
(11) अनुक्रमांक, खंड व पृष्ठ	6763/2023	
(12) बाजारभावाप्रमाणे घुमतीक शुल्क	132000	
(13) बाजारभावाप्रमाणे नोदणी शुल्क	22000	
(14) नोंदणी		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-		
घुमतीक शुल्क आकारताना निवडलेला अनुकर :-	(ii) within the limits of any Municipal Council, Nagarpanchayat or Cantonment Area annexed to it, or any rural area within the limits of the Mumbai Metropolitan Region Development Authority or any other Urban area not mentioned in sub clause (i), or the Influence Areas as per the Annual Statement of Rates published under the Maharashtra Stamp (Determination of True Market Value of Property) Rules, 1995.	

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹25,74,000.00 (Rupees Twenty Five Lakh Seventy Four Thousand Only)**. As per Site Inspection 46% Construction Work is Completed.

Place : Mumbai

Date : 19.12.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO

CHALIKWAR

Director

Digitally signed by MANOJ BABURAO CHALIKWAR
DN: c=IN, ou=VASTUKALA CONSULTANTS (I) PRIVATE LIMITED,
ou=admn,
2.5.4.25=982296c0f4e25db017bd0f79c26801913896f3e3364133119
27913741815652, postalCode=400094, st=Maharashtra,
serialNumber=414564566abcc89d6b245548fca3cb231f11bd2e3f4
282a29a3279a25b6c, cn=MANOJ BABURAO CHALIKWAR
Date: 2023.12.19 16:07:44 +05'30'

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date _____

Signature

(Name & Designation of the Inspecting Official/s)

Countersigned

(BRANCH MANAGER)

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Enclosures	
Declaration-cum-undertaking from the valuer (Annexure-IV)	Attached
Model code of conduct for valuer - (Annexure V)	Attached

(Annexure-IV)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 19.12.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. My engineer Bhavesh Shelar has personally inspected the property on 18.12.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am a Valuer, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.

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No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mrs. Kajal Tapan Banerjee from Aditya Realtors vide Agreement for sale dated 08.12.2023.
2	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Andheri (East) to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Bhavesh Shelar - Valuation Engineer Vaishali Sarmalkar - Technical Manager
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 15.12.2023 Valuation Date - 19.12.2023 Date of Report - 19.12.2023
6	inspections and/or investigations undertaken;	Physical Inspection done on - 18.12.2023
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **19th December 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **330.00 Sq. Ft. Carpet Area** in the name of **Mrs. Kajal Tapan Banerjee**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mrs. Kajal Tapan**

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is **Residential Flat**, admeasuring **330.00 Sq. Ft. Carpet Area**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

