CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Shalibhadra Amora"

"Shalibhadra Amora" Proposed Residential Building No. 2, Wing – C, Phase – II, Sector – V, Survey No. 180, 181/2, 185/1 to 12, 186, 187/B, 188/Pt, 190, 191, 192, 193, 194, 196, 197, 199, 201, 202, 203, 204/1, 2, 3 & 4, 205/1, 2, 3, 4, 5, 6, 7, 206/Pt., 206/Pt., 207/Pt., 208/1, 2, 3, 4 to 8, 209/Pt., 210 H.No.1Pt., 2, 3, 211/2, 3, 6, 7/Pt., 212/3, 213/1, 214/3, 215/Pt., 215/Pt., 216/1, 2, 4, 219/2, 220/Pt., 221/1 & 2, 222/3, 223/1 & 2, 224/1, 250/Pt., 250/Pt., 251/8, 254, 255/1 to 4, 257/1, 259/1, 260/Pt. & 260/Pt., 261, 263 with amalgamation of Survey No. 195B, H.No.11/Pt. & 12/Pt. & 211 /7/Pt., Village - Nilemore, Virar - Nallasopara Link Road, Yashwant Gauray Complex, Nallasopara (West), Taluka - Vasai, District - Palghar - 401 203, State - Maharashtra, Country - India.

Latitude Longitude: 19°26'02.7"N 72°48'32.5"E

Valuation Done for: **Punjab National Bank BKC Branch**

PNB Pragati Tower C-9 G Block Bandra Kurla Complex Bandra(East), Mumbai, PIN - 400 051



Our Pan India Presence at : Mumbai Aurangabad Pune Rajkot Thone Nanded Indore Raipur P Delhi NCR P Nashik Ahmedabad 9 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

🖀 TeleFax : +91 22 28371325/24 🧾 mumbai@vastukala.org

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Valuation Report Prepared For: PNB / BKC Branch / Shalibhadra Amora / (5590/2304056)

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Vastu/Mumbai/12/2023/55901/2304056

19/18-285-V Date: 19.12.2023

MASTER VALUATION REPORT OF "Shalibhadra Amora"

"Shalibhadra Amora" Proposed Residential Building No. 2, Wing – C, Phase – II, Sector – V, Survey No. 180, 181/2, 185/1 to 12, 186, 187/B, 188/Pt, 190, 191, 192, 193, 194, 196, 197, 199, 201, 202, 203, 204/1, 2, 3 & 4, 205/1, 2, 3, 4, 5, 6, 7, 206/Pt., 206/Pt., 207/Pt., 208/1, 2, 3, 4 to 8, 209/Pt., 210 H.No.1Pt., 2, 3, 211/2, 3, 6, 7/Pt., 212/3, 213/1, 214/3, 215/Pt., 215/Pt., 216/1, 2, 4, 219/2, 220/Pt., 221/1 & 2, 222/3, 223/1 & 2, 224/1, 250/Pt., 250/Pt., 251/8, 254, 255/1 to 4, 257/1, 259/1, 260/Pt. & 260/Pt., 261, 263 with amalgamation of Survey No. 195B, H.No.11/Pt. & 12/Pt. & 211 /7/Pt., Village - Nilemore, Virar – Nallasopara Link Road, Yashwant Gaurav Complex, Nallasopara (West), Taluka - Vasai, District - Palghar – 401 203, State - Maharashtra, Country - India.

NAME OF DEVELOPER: M/s. Sumatinath Builders

Pursuant to instructions from Punjab National Bank, BKC Branch, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 14th December 2023 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Shalibhadra Amora" Proposed Residential Building No. 2, Wing – C, Phase – II, Sector – V, Survey No. 180, 181/2, 185/1 to 12, 186 & others, Village - Nilemore, Virar – Nallasopara Link Road, Yashwant Gaurav Complex, Nallasopara (West), Taluka - Vasai, District - Palghar – 401 203, State - Maharashtra, Country - India. It is about 3.8 Km. travel distance from Nalla Sopara Railway station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The area is middle class & developing.

2. Developer Details:

Name of builder	M/s. Sumatinath Builders	S					
Project Registration Number	Project	RERA Project Number					
	Shalibhadra Amora	P99000011479					
Register office address	ister office address M/s. Sumatinath Builders						
Thin	Block No. 1, "Jay Vijay N Link Road, Nallasopara Vasai – 401 203, State – N	Block No. 1, "Jay Vijay Nagari 1". Near Riddhi Hospital, Virar Link Road, Nallasopara (West), District – Palghar, Taluka – Vasai – 401 203, State – Maharashtra, Country - India					
Contact Numbers	Contact Person:	Contact Person:					
		gineer – Mobile No. 7977708652)					
	Mr. Aditya Jain (Builder Person – Mobile No. 7506080						
E – mail ID & Website	sumatinathbuilders@gmai	sumatinathbuilders@gmail.com, www.sumatinath.com					

3. Boundaries of the Property:

. ,		
Direction	Particulars	ONSHIP
On or towards North	Internal Road & Open Plot	Ellan 2
On or towards South	Road & Open Plot	() () () () () () () () () ()
On or towards East	Under Construction Building & Road	13
On or towards West	Prithvi Residency & Open Plot	WH2010 640





Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,
The Branch Manager,
Punjab National Bank
BKC Branch
PNB Pragati Tower C-9 G Block
Bandra Kurla Complex Bandra(E),Mumbai 400051

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	General	V	1		12				
1.	Purpose for wh	nich the valuation is made		:	As per request from Punjab National Bank, BKC Branch to assess fair market value of the property for bank loan purpose.				
2.	a) Dat	e of inspection		,	14.12.2023				
	b) Dat	e on which the valuation is made		1	19.12.2023				
3.	List of docume	nts produced for perusal	-	٠,	7-5				
	1. Copy of L	egal Title Report & Search Repo	rt dated 02	.01.20	023 of Issued by Adv. K. N. Sanghavi & Co.				
	others par	tners of the firm in the name and	style of M	/s. Su					
					b/w. Mr. Anil R. Gupta (the First Part) AND M/s.				
	1	antinath Builders (the Party of the) AND M/s. Sumatinath Builders			AND M/s. Sai Disha Developers (the Party of the Fourth Part)				
	4. Copy of 0	Conveyance Deed dated 01.08.2	2008 betwe	en pa	artners of M/s. Sumatinath Builders (Purchaser) &				
	Mr. Paras	mal Jugraj Jain (Seller)		. 5	1				
	5. Copy of S	Sale Deed dated 31.12.2012 bet	ween M/s.	Shar	itinath Builders (Purchaser) & Mr. Rajiv Yashwant				
		3 others (Sellers).	i 11,	1	K. Land St.				
		lemorandum of Understanding d			•				
		rchitect Certificate date 09.08.20							
		ngineer's Certificate issued by M	33///31/	and the last					
	9. Copy of L by VVCM		P / AMENC) / VP	/ 0111 / 183 / 2022 – 23 dated 21.07.2022 issued				
	10. Copy of	MAHARERA Registration Certif	ficate of P	roject	No. P99000011479 issued by Maharashtra Real				
		egulatory Authority date 09.09.20							
	11. Copy of (Commencement Certificate No. \	/VCMC / T	P/Rí	OP / VP - 0111 / 207 / 2022 - 23 dated 21.07.2022				
		y Vasai – Virar City Municipal Co							
		• •) / VP / 0111 / 207 / 2022 - 23 dated 21.07.2022				
	1	/ Vasai – Virar City Municipal Co	rporation, \	/irar (Number of Copies – 1/3 & 2/3)				
	Approved Up	to:							
	Building		Numl	ber of	Floors				
	No. / Wing	Ground (Part) + Stilt (Part) + 1st floor (Part Residential / Part Car Parking) 2nd to 14th							
	Project Name	upper floors.		:	"Shalibhadra Amora" Proposed Residential				





	(With address & phone nos.)		Building No. 2, Wing – C, Phase – II, Sector – V, Survey No. 180, 181/2, 185/1 to 12, 186, 187/B, 188/Pt, 190, 191, 192, 193, 194, 196, 197, 199, 201, 202, 203, 204/1, 2, 3 & 4, 205/1, 2, 3, 4, 5, 6, 7, 206/Pt., 206/Pt., 207/Pt., 208/1, 2, 3, 4 to 8, 209/Pt., 210 H.No.1Pt., 2, 3, 211/2, 3, 6, 7/Pt., 212/3, 213/1, 214/3, 215/Pt., 215/Pt., 216/1, 2, 4, 219/2, 220/Pt., 221/1 & 2, 222/3, 223/1 & 2, 224/1, 250/Pt., 250/Pt., 251/8, 254, 255/1 to 4, 257/1, 259/1, 260/Pt. & 260/Pt., 261, S.No.263, with amalgamation of Survey No. 195B, H.No.11/Pt. & 12/Pt. & 211 /7/Pt., Village – Nilemore, Virar – Nallasopara Link Road, Yashwant Gaurav Complex, Nallasopara (West), Taluka - Vasai, District - Palghar – 401 203, State - Maharashtra, Country - India.
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of joint ownership)		M/s. Sumatinath Builders Address: Block No. 1, "Jay Vijay Nagari 1", Near Riddhi Hospital, Virar Link Road, Nallasopara (West), District — Palghar, Taluka — Vasai — 401 203, State — Maharashtra, Country — India. Contact Person: Mr. Sachin Shah (Site Engineer — Mobile No. 7977708652) Mr. Aditya Jain (Builder Person — Mobile No. 7506080897)
5.	Brief description of the property (Including Leasehold / freehold etc.) About "Shalibhadra Amora" Project: Suppliest	;	

About "Shalibhadra Amora" Project: Sumatinath Shalibhadra Amora in Nalasopara West, one of the upcoming under-construction housing societies in Mira Road And Beyond. This society will have all basic facilities and amenities to suit homebuyer's needs and requirements. This housing society has multiple property options to offer, in varied price range, making it one of the most suitable addresses to own, that too in our budget. Virar – Vasai link road is located among scenic landscapes and natural beauty in the Western Suburbs of Mumbai. It's is governed by the Virar-Vasai City Municipal Corporation (VVCMC). Nearest stations to the location is Virar. Suruchi beach and Rajodi beach are nearest two beaches and have good traveling mode. One of the most developing suburbs on the western suburbs and is a preferred choice for business and residential property seekers for better infrastructure and luxurious living. There are better facilities of schools and colleges in Virar Nalasopara and Vasai. Among many attractions there are beaches for enjoyment and relaxation.

TYPE OF THE BUILDING

Building No. / Wing	Number of Floors
2 / C	Ground (Part) + Stilt (Part) + 1st floor (Part Residential / Part Car Parking) 2nd to 14th upper floors.

LEVEL	OF COM	PLETEION:
-------	--------	-----------

Building Present stage of Constru	ction Percentage of work completion
-------------------------------------	-------------------------------------





Т	No /Mina			
	No. / Wing			
	2/C	RCC work, Brick work is completed. Internal plaster work is completed. Kitchen platform 5 to 9th floor completed. Doors and windows framework completed.	80%	

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is June to December - 2024 (As per site information)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

Outdoor Games

PRC	POSED PROJECT AMENITIES:
-	Vitrified tiles flooring in all rooms
>	Granite Kitchen platform with Stainless Steel Sink
A	Powder coated aluminum sliding windows with M.S. Grills
>	Laminated wooden flush doors with Safety door
1	Concealed wiring
>	Concealed plumbing
>	Children Play Area
>	Club House
>	Party hall
>	Normal Park
>	Yoga
>	Swimming Pool
>	Gymnasium
>	Kids Play Area
P	Multipurpose Hall

	> Jogging Track								
	➤ Snooker/Pool/Billiards								
6.	Locatio	n of property	Č						
	a)	Plot No. / Survey No. Think.Innovate	e.Q	Survey No. 180, 181/2, 185/1 to 12, 186, 187/B, 188/Pt, 190, 191, 192, 193, 194, 196, 197, 199, 201, 202, 203, 204/1, 2, 3 & 4, 205/1, 2, 3, 4, 5, 6, 7, 206/Pt., 206/Pt., 207/Pt., 208/1, 2, 3, 4 to 8, 209/Pt., 210 H.No.1Pt., 2, 3, 211/2, 3, 6, 7/Pt., 212/3, 213/1, 214/3, 215/Pt., 215/Pt., 216/1, 2, 4, 219/2, 220/Pt., 221/1 & 2, 222/3, 223/1 & 2, 224/1, 250/Pt., 250/Pt., 251/8, 254, 255/1 to 4, 257/1, 259/1, 260/Pt. & 260/Pt., 261, S.No.263, with amalgamation of Survey No. 195B, H.No.11/Pt. & 12/Pt. & 211 /7/Pt.					
	b)	Door No.	:	Not applicable					
	c)	C. T.S. No. / Village	;	Village – Nilemore					
	d)	Ward / Taluka		Taluka – Vasai					
	e)	Mandal / District	:	District – Palghar					
7.	Postal	address of the property	:	"Shalibhadra Amora" Proposed Residential Building No. 2, Wing – C, Phase – II, Sector – V,					





3961 S

					1		188/F 201, 6, 7, 209/F 212/3 219/2 224/1 257/1 with H.No Nilem Yash	Pt, 190, 191, 202, 203, 20 206/Pt., 206, Pt., 210 H.N 3, 213/1, 214 2, 220/Pt., 2 1, 250/Pt., 2 1, 259/1, 260 amalgamat .11/Pt. & 1 nore, Virar want Gaurav ka - Vasai,	181/2, 185/1 to 12, 186, 187/B, 192, 193, 194, 196, 197, 199, 04/1, 2, 3 & 4, 205/1, 2, 3, 4, 5, /Pt., 207/Pt., 208/1, 2, 3, 4 to 8, o.1Pt., 2, 3, 211/2, 3, 6, 7/Pt., /3, 215/Pt., 215/Pt., 216/1, 2, 4, 221/1 & 2, 222/3, 223/1 & 2, 50/Pt., 251/8, 254, 255/1 to 4, 0/Pt. & 260/Pt., 261, S.No.263, tion of Survey No. 195B, 2/Pt. & 211 /7/Pt., Village - Nallasopara Link Road, v Complex, Nallasopara (West), District - Palghar - 401 203, tra, Country - India.
8.	City / Town	1		1		:	Nalas	sopara (Wes	t)
	Residential a	rea					Yes		
	Commercial	area		10		:	No	V	
	Industrial are	a				:	No		
9.	Classification	of the area	1			1 /			
	i) High / Midd	lle / Poor					Midd	le Class	
	ii) Urban / Se	mi Urban / Rural]:	Urba	n /_	
10.	Coming und Municipality	er Corporation limit	t / Village	Pancha	ayat	<i>1</i> :	Vasai – Virar City Municipal Corporation, Virar Village - Nilemore		
11.	Whether covered under any State / Central Cenactments (e.g., Urban Land Ceiling Act) or not under agency area/ scheduled area / cantonment are				otifie	d	No		
12.	In Case it is site plots is c	Agricultural land, a ontemplated	ny conver	sion to h	ous	se :	N.A.		
13.	Boundaries of the	As per Docume	ents	As p	er N	AHARE	RA		As per Site
	property	Current No. 24C 9	011	Cuman	Ma	046.0.0	4.4	Internal De	ad 9 Open Diet
	North	Survey No. 216 &	KIN	now	0	216 & 2	re	ato	ad & Open Plot
	South	Survey No. 203		Survey				Road & Op	
	East	Survey No. 204 &	210			204 & 2	10		struction Building & Road
	West	Survey No. 214		Survey	No.				idency & Open Plot
14.1	Dimensions	of the site				N. A. a	s the la	nd is irregula	r in shape
						As	A B As per the Deed		B Actuals
	North			:			-		
	South				:			-	
	East	East			:		_		-
	West		;				-		-
14.2	Latitude, Longitude & Co-ordinates of property					19°10′40.5″N 72°52′18.1″E			
14.	Extent of the	<u> </u>		-	:	Plot are	ea = 48	00.00 (As pe	r RERA Certificate)





			Structure - As per table attached to the report
15.	Extent of the site considered for Valuation (least of 14A& 14B)	:	Plot area = 4800.00 (As per RERA Certificate)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		N.A. Building Construction work is in progress
II	CHARACTERSTICS OF THE SITE		
1.	Classification of locality	:	Middle class
2.	Development of surrounding areas	:	Good
3.	Possibility of frequent flooding/ sub-merging		No
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	1	All available near by
5.	Level of land with topographical conditions		Plain
6.	Shape of land	10	Irregular
7.	Type of use to which it can be put		For residential purpose
8.	Any usage restriction	1	Residential
9.	Is plot in town planning approved layout?	1	Copy of Approved Plan vide No. VVCMC / TP / AMEND / VP / 0111 / 207 / 2022 – 23 dated 21.07.2022 issued by Vasai – Virar City Municipal Corporation, Virar (Number of Copies – 1/3 & 2/3) Approved Upto: Building No. / Wing Ground (Part) + Stilt (Part) + 1st floor (Part Residential / Part Car Parking) 2nd to 14th upper floors.
10.	Corner plot or intermittent plot?	:	Intermittent
11.	Road facilities	•	Yes .
12.	Type of road available at present	100	B. T. Road
13.	Width of road – is it below 20 ft. or more than 20	4	30.0 Mtr. Wide D. P. Road
	ft. Think Innov	5	to Croate
14.	Is it a Land – Locked land?	7	No Create
15.	Water potentiality	:	Municipal Water supply
16.	Underground sewerage system	:	Connected to Municipal sewer
17.	Is Power supply is available in the site	:	Yes
18.	Advantages of the site	:	Located in developing area
19.	Special remarks, if any like threat of	:	No
	acquisition of land for publics service purposes, road widening or applicability of		
	CRZ provisions etc.(Distance from sea-cost /		
	tidal level must be incorporated)		
Part -	· A (Valuation of land)	-	'
1	Size of plot	:	Plot area = 4800.00 (As per RERA Certificate)
	North & South		-
		<u> </u>	





	East & West	:	-		
2	Total extent of the plot	:	As per table attached to the report		
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	As per table attached to the report Details of recent transactions/online listings are attached with the report.		
4	Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed)	:	₹ 52,700.00 per Sq. M. for Residential ₹ 15,100.00 per Sq. M. for Land		
5	Assessed / adopted rate of valuation	:	As per table attached to the report		
6	Estimated value of land	/	As per RERA Certificate Land Area in Sq. M. Rate in Sq. M. 4800 15100 7,24,80,000.00		
Dart	B (Valuation of Building)		13100 1,24,00,000.00		
1	Technical details of the building		1		
'	a) Type of Building (Residential / Commercial / Industrial)		Residential		
	b) Type of construction (Load bearing / RCC / Steel Framed)		N.A. Building Construction work is in progress		
	c) Year of construction	:	N,A. Building Construction work is in progress		
	d) Number of floors and height of each floor including basement, if any	:			
	Building No. / Wing	4 01	Number of Floors		
	2 / C Ground (Part) + Stilt (Part) + upper floors.	Jst	floor (Part Residential / Part Car Parking) 2 nd to 14 th		
	e) Plinth area floor-wise	1	As per table attached to the report		
	f) Condition of the building	SE			
	i) Exterior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress		
	ii) Interior – Excellent, Good, Normal, Poor	*	N.A. Building Construction work is in progress		
	g) Date of issue and validity of layout of approved map	a	Copy of Approved Plan vide No. VVCMC / TP / AMEND / VP / 0111 / 207 / 2022 – 23 dated 21.07.2022 issued by Vasai – Virar City Municipal Corporation, Virar (Number of		
	h) Approved map / plan issuing authority	;	Copies – 1/3 & 2/3) Approved Upto:		
			Building Number of Floors No. / Wing		
			Ground (Part) + Stilt (Part) + 1st floor 2 / C (Part Residential / Part Car Parking) 2nd to 14th upper floors.		
	i) Whether genuineness or authenticity of approved map / plan is verified	:	Yes		
	j) Any other comments by our empanelled valuers on authentic of approved plan	:	No.		

Specifications of construction (floor-wise) in respect of





Sr. No.	Description		
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure		Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	;	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	10	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	/i	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	¢_	N.A. Building Construction work is in progress
10.	Drainage		Proposed
2.	Compound Wall	÷	
	Height	Ĭ.	N.A. Building Construction work is in progress
	Length	÷	
	Type of construction		
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	:_	
	Class of fittings (superior / ordinary / poor)	:_	1 1 1
	Number of light points	:	N.A. Building Construction work is in progress
	Fan points	:	/
	Spare plug points	:	/
	Any other item	. 7	2' / '
4.	Plumbing installation	/	4
	a) No. of water closets and their type	:	7 3/
	b) No. of wash basins		- A
	c) No. of urinals	Ş	N.A. Building Construction work is in progress
	d) No. of bath tubs	+	14.7 % Danding Constitution Work is in progress
	e) Water meters, taps etc.	سور	
	f) Any other fixtures	7	

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Building No. 2, Wing - C:

Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area In Sq. Ft	Rate per Sq. ft. cn Carpet Area in <	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in C	Expected Rent per month in
1	104	1	1 BHK	245	270	9000	22,05,000.00	19,84,500.00	17,64,000.00	3500
2	105	x 1_	1 BHK	250	275	9000	22,50,000.00	20,25,000.00	18,00,000.00	4000
3	106	1	2 BHK	356	392	9000	32,04,000.00	28,83,600.00	25,63,200.00	5500
4	107	1	1 BHK	250	275	9000	22,50,000.00	20,25,000.00	18,00,000.00	4000
5	201	2	1 BHK	245	270	9040	22,14,800.00	19,93,320.00	17,71,840.00	3500
6	202	2	1 BHK	254	279	9040	22,96,160.00	20,66,544.00	18,36,928.00	4000





Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan /	Built up Area in Sq. Ft.	Rate per Sq. ft	Fair Market Value in ₹	Realizable Value in €	Distress Sale Value in ₹	Expected Rent per month in
				RERA Carpet Area in Sq. Ft.		on Carpet Area in ₹				
7	203	2	1 BHK	254	279	9040	22,96,160.00	20,66,544.00	18,36,928.00	4000
8	204	2	1 BHK	245	270	9040	22,14,800.00	19,93,320.00	17,71,840.00	3500
9	205	2	1 BHK	250	275	9040	22,60,000.00	20,34,000.00	18,08,000.00	4000
10	206	2	2 BHK	356	392	9040	32,18,240.00	28,96,416.00	25,74,592.00	5500
11	207	2	1 BHK	250	275	9040	22,60,000.00	20,34,000.00	18,08,000.00	4000
12	208	2	1 BHK	250	275	9040	22,60,000.00	20,34,000.00	18,08,000.00	4000
13	301	3	1 BHK	245	270	9080	22,24,600.00	20,02,140.00	17,79,680.00	3500
14	302	3	1 BHK	254	279	9080	23,06,320.00	20,75,688.00	18,45,056.00	4000
15	303	3	1 BHK	254	279	9080	23,06,320.00	20,75,688.00	18,45,056.00	4000
16	304	3	1 BHK	245	270	9080	22,24,600.00	20,02,140.00	17,79,680.00	3500
17	305	3	1 BHK	250	275	9080	22,70,000.00	20,43,000.00	18,16,000.00	4000
18	306	3	2 BHK	356	392	9080	32,32,480.00	29,09,232.00	25,85,984.00	5500
19	307	3	1 BHK	250	275	9080	22,70,000.00	20,43,000.00	18,16,000.00	4000
20	308	3	1 BHK	250	275	9080	22,70,000.00	20,43,000.00	18,16,000.00	4000
21	401	4	1 BHK	293	322	9120	26,72,160.00	24,04,944.00	21,37,728.00	4500
22	402	4	1 BHK	301	331	9120	27,45,120.00	24,70,608.00	21,96,096.00	4500
23	403	4	1 BHK	302	332	9120	27,54,240.00	24,78,816.00	22,03,392.00	4500
24	404	4	1 BHK	293	322	9120	26,72,160.00	24,04,944.00	21,37,728.00	4500
25	405	4	1 BHK	296	326	9120	26,99,520.00	24,29,568.00	21,59,616.00	4500
26	406	4	2 BHK	404	444	9120	36,84,480.00	33,16,032.00	29,47,584.00	6000
27	407	4	1 BHK	298	328	9120	27,17,760.00	24,45,984.00	21,74,208.00	4500
28	408	4	1 BHK	298	328	9120	27,17,760.00	24,45,984.00	21,74,208.00	4500
29	501	5	1 BHK	293	322	9160	26,83,880.00	24,15,492.00	21,47,104.00	4500
30	502	5	1 BHK	301	331	9160	27,57,160.00	24,81,444.00	22,05,728.00	4500
31	503	5	1 BHK	302	332	9160	27,66,320.00	24,89,688.00	22,13,056.00	4500
32	504	5	1 BHK	293	322	9160	26,83,880.00	24,15,492.00	21,47,104.00	4500
33	505	5	1 BHK	296	326	9160	27,11,360.00	24,40,224.00	21,69,088.00	4500
34	506	5	2 BHK	404	444	9160	37,00,640.00	33,30,576.00	29,60,512.00	6000
35	507	5	1 BHK	298	328	9160	27,29,680.00	24,56,712.00	21,83,744.00	4500
36	508	5	1 BHK	298	328	9160	27,29,680.00	24,56,712.00	21,83,744.00	4500
37	601	6	1 BHK	293	322	9200	26,95,600.00	24,26,040.00	21,56,480.00	4500
38	602	6	1 BHK	301	331	9200	27,69,200.00	24,92,280.00	22,15,360.00	4500
39	603	6	1 BHK	302	332	9200	27,78,400.00	25,00,560.00	22,22,720.00	4500
40	604	6	1 BHK	293	322	9200	26,95,600.00	24,26,040.00	21,56,480.00	4500
41	605	6	1 BHK	296	326	9200	27,23,200.00	24,50,880.00	21,78,560.00	4500





Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area	Fair Market Value	Realizable Value In ₹	Distress Sale Value In ₹	Expected Rent per month in
42	606	6	2 BHK	5q Ft. 404	444	9200	37,16,800.00	33,45,120.00	29,73,440.00	6000
43	607	6	1 BHK	298	328	9200	27,41,600.00	24,67,440.00	21,93,280.00	4500
44	608	6	1 BHK	298	328	9200	27,41,600.00	24,67,440.00	21,93,280.00	4500
45	701	7	1 BHK	293	322	9240	27,07,320.00	24,36,588.00	21,65,856.00	4500
46	702	7	1 BHK	301	331	9240	27,81,240.00	25,03,116.00	22,24,992.00	4500
47	703	7	1 BHK	302	332	9240	27,90,480.00	25,11,432.00	22,32,384.00	4500
48	704	7	1 BHK	293	322	9240	27,07,320.00	24,36,588.00	21,65,856.00	4500
49	705	7	1 BHK	296	326	9240	27,35,040.00	24,61,536.00	21,88,032.00	4500
50	706	7	2 BHK	404	444	9240	37,32,960.00	33,59,664.00	29,86,368.00	6000
51	707	7	1 BHK	298	328	9240	27,53,520.00	24,78,168.00	22,02,816.00	4500
52	708	7	1 BHK	298	328	9240	27,53,520.00	24,78,168.00	22,02,816.00	4500
53	801	8	1 BHK	293	322	9280	27,19,040.00	24,47,136.00	21,75,232.00	4500
54	802	8	1 BHK	301	331	9280	27,93,280.00	25,13,952.00	22,34,624.00	4500
55	803	8	1 BHK	302	332	9280	28,02,560.00	25,22,304.00	22,42,048.00	4500
56	804	8	1 BHK	293	322	9280	27,19,040.00	24,47,136.00	21,75,232.00	4500
57	805	8	1 BHK	296	326	9280	27,46,880.00	24,72,192.00	21,97,504.00	4500
58	806	8	2 BHK	404	444	9280	37,49,120.00	33,74,208.00	29,99,296.00	6000
59	808	8	1 BHK	298	328	9280	27,65,440.00	24,88,896.00	22,12,352.00	4500
60	901	9	1 BHK	293	322	9320	27,30,760.00	24,57,684.00	21,84,608.00	4500
61	902	9	1 BHK	301	331	9320	28,05,320.00	25,24,788.00	22,44,256.00	4500
62	903	9	1 BHK	302	332	9320	28,14,640.00	25,33,176.00	22,51,712.00	4500
63	904	9	1 BHK	293	322	9320	27,30,760.00	24,57,684.00	21,84,608.00	4500
64	905	9	1 BHK	296	326	9320	27,58,720.00	24,82,848.00	22,06,976.00	4500
65	906	9	2 BHK	404	444	9320	37,65,280.00	33,88,752.00	30,12,224.00	6500
66	907	9	1 BHK	298	328	9320	27,77,360.00	24,99,624.00	22,21,888.00	4500
67	908	9	1 BHK	298	328	9320	27,77,360.00	24,99,624.00	22,21,888.00	4500
68	1001	10	1 BHK	293	322	9360	27,42,480.00	24,68,232.00	21,93,984.00	4500
69	1002	10	1 BHK	301	331	9360	28,17,360.00	25,35,624.00	22,53,888.00	4500
70	1003	10	1 BHK	302	332	9360	28,26,720.00	25,44,048.00	22,61,376.00	4500
71	1004	10	1 BHK	293	322	9360	27,42,480.00	24,68,232.00	21,93,984.00	4500
72	1005	10	1 BHK	296	326	9360	27,70,560.00	24,93,504.00	22,16,448.00	4500
73	1006	10	2 BHK	404	444	9360	37,81,440.00	34,03,296.00	30,25,152.00	6500
74	1007	10	1 BHK	298	328	9360	27,89,280.00	25,10,352.00	22,31,424.00	4500
75	1008	10	1 BHK	298	328	9360	27,89,280.00	25,10,352.00	22,31,424.00	4500
76	1101	11	1 BHK	293	322	9400	27,54,200.00	24,78,780.00	22,03,360.00	4500





Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet Area in ₹	Fair Market Value in ₹	Realizable Value	Distress Sale Value in ₹	Expected Rent per month in
77	1102	11	1 BHK	301	331	9400	28,29,400.00	25,46,460.00	22,63,520.00	4500
78	1103	11	1 BHK	302	332	9400	28,38,800.00	25,54,920.00	22,71,040.00	4500
79	1104	11	1 BHK	293	322	9400	27,54,200.00	24,78,780.00	22,03,360.00	4500
80	1105	11	1 BHK	296	326	9400	27,82,400.00	25,04,160.00	22,25,920.00	4500
81	1106	11	2 BHK	404	444	9400	37,97,600.00	34,17,840.00	30,38,080.00	6500
82	1107	11	1 BHK	298	328	9400	28,01,200.00	25,21,080.00	22,40,960.00	4500
83	1108	11	1 BHK	298	328	9400	28,01,200.00	25,21,080.00	22,40,960.00	4500
84	1201	12	1 BHK	293	322	9440	27,65,920.00	24,89,328.00	22,12,736.00	4500
85	1202	12	1 BHK	301	331	9440	28,41,440.00	25,57,296.00	22,73,152.00	4500
86	1203	12	1 BHK	302	332	9440	28,50,880.00	25,65,792.00	22,80,704.00	5000
87	1204	12	1 BHK	293	322	9440	27,65,920.00	24,89,328.00	22,12,736.00	4500
88	1205	12	1 BHK	296	326	9440	27,94,240.00	25,14,816.00	22,35,392.00	4500
89	1206	12	2 BHK	404	444	9440	38,13,760.00	34,32,384.00	30,51,008.00	6500
90	1207	12	1 BHK	298	328	9440	28,13,120.00	25,31,808.00	22,50,496.00	4500
91	1208	12	1 BHK	298	328	9440	28,13,120.00	25,31,808.00	22,50,496.00	4500
92	1301	13	1 BHK	293	322	9480	27,77,640.00	24,99,876.00	22,22,112.00	4500
93	1302	13	1 BHK	301	331	9480	28,53,480.00	25,68,132.00	22,82,784.00	5000
94	1303	13	1 BHK	302	332	9480	28,62,960.00	25,76,664.00	22,90,368.00	5000
95	1304	13	1 BHK	293	322	9480	27,77,640.00	24,99,876.00	22,22,112.00	4500
96	1305	13	1 BHK	296	326	9480	28,06,080.00	25,25,472.00	22,44,864.00	4500
97	1306	13	2 BHK	404	444	9480	38,29,920.00	34,46,928.00	30,63,936.00	6500
98	1307	13	1 BHK	298	328	9480	28,25,040.00	25,42,536.00	22,60,032.00	4500
99	1308	13	1 BHK	298	328	9480	28,25,040.00	25,42,536.00	22,60,032.00	4500
100	1401	14	1 BHK	293	322	9520	27,89,360.00	25,10,424.00	22,31,488.00	4500
101	1402	14	1 BHK	301	331	9520	28,65,520.00	25,78,968.00	22,92,416.00	5000
102	1403	14	1 BHK	302	332	9520	28,75,040.00	25,87,536.00	23,00,032.00	5000
103	1404	14	1 BHK	293	322	9520	27,89,360.00	25,10,424.00	22,31,488.00	4500
104	1405	14	1 BHK	296	326	9520	28,17,920.00	25,36,128.00	22,54,336.00	4500
105	1406	14	2 BHK	404	444	9520	38,46,080.00	34,61,472.00	30,76,864.00	6500
106	1408	14	1 BHK	298	328	9520	28,36,960.00	25,53,264.00	22,69,568.00	4500
	Т	otal		32048	35253		29,71,93,280.00	26,74,73,952.00	23,77,54,624.00	1 23





Summary of the Project:

Building / Wing	Comp.	Total Number of Flats	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (C)	Distress Sale Value in (₹)
2/C	1 BHK - 92 2 BHK - 14	106	32048	35253	29,71,93,280.00	26,74,73,952.00	23,77,54,624.00

Building / Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
2 /C	80	35253	9,16,57,280.00	7,33,25,824.00

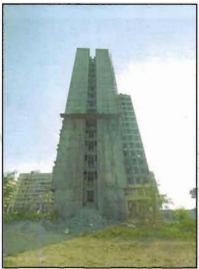
Particulars	1000	No. of the last the l	Market Value (₹)
Full Fair Market Value as on date		The same of the same of	29,71,93,280.00
Realizable Value as on date			26,74,73,952.00
Distress Sale Value as on date	110		23,77,54,624.00
Cost of Construction (Total Built up area x Rate) 35253 Sq. Ft. x ₹ 2600.00	4		7,33,25,824.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 8,500.00 to ₹ 10,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 9,000.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.



Actual Site Photographs















Route Map of the property Site u/r





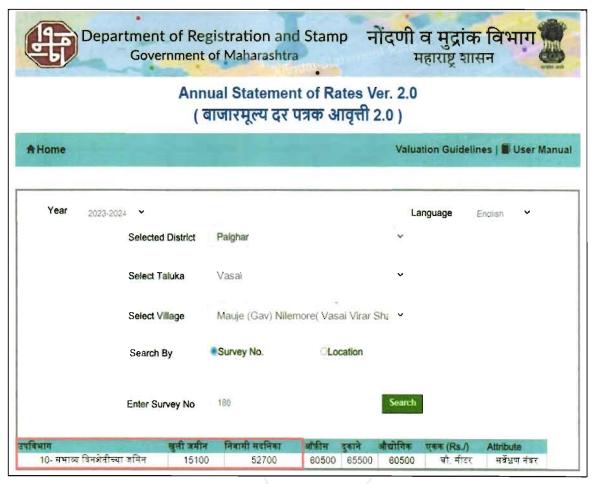
Latitude Longitude: 19°26'02.7"N 72°48'32.5"E

Note: The Blue line shows the route to site from nearest Railway station (Nallasopara – 3.8 Km.)





Ready Reckoner Rate



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Sales Instance

9976534	सूची क . २	1 1	हृष्यम निवधक सह दु.नि.वसई 5
19-12-2023			दस्तीक्षण क्रमाक:9976/2023
Note: Generated Through eDisplay v2.			नीरणी :
Module, For original report please conta concern SRO office.	ECT		Regn:63m
			11091100111
गव : निळेमीर			
(1)दस्तऐषव प्रकार	करारनाभा	19.40	
(2)मोबदल्ता	3500000		
(3)बाजसभाव (भाडेप्टटचाच्या बाबतीतप्टटकार आकारणी देती कि प्ट्टेडस ते नमूद करावे)	2519000		
(4)भूमापन ,पोटाँहुस्सा व वरत्रामानः (असल्यास)	1) इतर माहिती : गाव मौजे ि क.सी/706,सातवा मजता क्षेत्र न-2,सेक्टर-5,फेज-2,विग-सी,	-37.53 ची.मी	न-212.हिस्सा न-3.विभाग-9.सदनिका ो. कारपेट एरिया,विल्डीम मोरा. पालघर
(5)क्षेत्रफाड	1) 37.53 चौ.मीटर	Like	100
(6)अकरणी किंदा जुड़ी रेग्यन्त असेल तेव्हा	An de ego i i	Alles	alli
(२)इस्त्रपृष्टव काल देखाऱ्या / लिहून देवबाऱ्या पक्षकागचे गव किया दिवाधी न्यायालयस्य हुकूमनामा किया आदेश उम्सल्यास अतिवादीचे गव व पता	चित्रोडा 41 प्लॉट न : - माळा	न : - इमारती जवळ विदार	रेश शुदरलाल जैन तर्फे कु.मू. मीना महेन्द्र वे नाव : श्रॉप न-1 जय विजय नगरी-1 नालासोपारा लिंक रोड नालासोपारा-प. 13
(इंद्रस्तरेष्टर कमन् प्रेष्टाच्या प्रस्तवास्त्रे गाद वित्रा दिशाणी चाचानावादा हुकुमनामा क्रिका आदेश असल्यास प्रतिवादीचे नाव व पत्ता	सिलम चाळ धनिर बाग धनिर - महाराष्ट्र टाणे. 401209 2) अभिषेक नन्हेलाल श्रमां 3	तताव च्या ज 1 प्लॉट न :-	गळा न : - इमारतीचे नाव : स्म न-5 वळ नालासोपारा-पू. ब्लॉक न : - रोड न माळा न : - इमारतीचे नाव : स्म न-5 वळ नालासोपारा-पू. ब्लॉक न : - रोड न
(श्रीदस्तरोप्यन कहार दिल्याचा दिलाक	22/06/2023	.	
(10)दप्त नोदापी केल्याचा हिंगाक	22/06/2023		
(1) अनुध्यमंक क्षंत्र व पृष्ट	9976/2023		
(1)বভাগের ফোরী মৃত্যুক ফুক	245000		
(13)शाखारभावाजमाधे नीहणी जुल्क	30000		

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Sales Instance

43

87350 9-12-2023 lote:-Generaled Through elSearch locule.For original report please ontact concern SRO office.	सूची क.2	दुष्यम निकाकः सह दुःनि.वसई 3 दस्त कमारू: 787/2023 नादणी: Regn.63m
	गावाचे नाव: निकेमां	t
(1)विलेखाया प्रकार	करारनामा	
(2)मोबदली	2136000	
(३) बाजारकामः(भातेषटटयाच्या बाबतितपटटाकार आकारणी देतों की पटटेदार ते नमुद करावे)	2025000	
(4) भू-नायन,पोटहिरसा व धरकप्रांक(असल्यास)	इतर साहिती: सदिनिका क. बी/20 परिया), म्हणवं 34.85 चीं. सी.(वि लं. 2 कॉ-ऑपरेटिक हा.कसिंग सी जवळ, मावसीजे - निकेसोरे, नाला	शनगरपालिकाइतर वर्णन : इतर माहिती: . 17.दूसरा मजला,क्षेत्र 375 चौ. फू.(बिल्ट अप बेल्ट अप एरिया),शालिभद अपार्टमेंट बिल्डिंग सायटी लिमिटेड,मदर मेरि स्कूल सोपारा(पश्चिम),तालुका वसई,जिल्हा पालघर No. 1 & 2, Plot No. 3, 4, 5, ;))
(5) शैवनळ	34.85 चौ.मीटर	
(6)अकारणी किंवा जुनी देण्यान असेल लेखा.		
(7) दरलपंत्रज्ञ करून देणा-यशंत्रहून ठेवणा-या पश्चभाराचे तर्व किंवा दिवाणी ज्याचालयाचा हुकुमतामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पहला.	नं -, रोड नं डी । , डिलीमा कॉलमी अंधे	पत्ता -प्लॉट नं -, माळा नं -, इनायतीपं नाव -, ब्लॉक री ल्हार रोड ,पी अपेंन्ड टी कॉलनी तवळ, पकाला र कॉड -400099 पेंन नं -BXYPB1684D
(अद्धारत्तरेवज्ञ करून पेणाऱ्या पक्षकाताचे व किंवा दिवाणी न्यायालयामा हुकुन्तामा किंवा आदेश असल्यास प्रतिवादिचे नाव व पत्ता	बर्जेक सं -, रीड मं रूम सं 1, बर्डीरामां मुंबई - 400 055, महाराष्ट्र, मुन्बई (वि 2). नाव -अधिवनी मानद ठुकरून व बर्जेक सं -, रीड मं रूम सं 1, बर्जीरामां	१४ - २५, पत्ता - प्लॉट नं -, माका नं -, इमारतीये नाव -, भेंह चाल, दत्त मंदिर रोड, वाकोला ब्रिज, माताकुद्ध (पूर्व) भ कोड 400055 पेंग नं - स. १८०१ १६५४ १४ - ४५, पत्ता - प्लॉट नं -, माक नं -, इमारतीये नाव -, भेंह चाल, दत्त मंदिर रोड, वाकोला ब्रिज, सांताकुद्ध (पूर्व) भ कोड - 400055 पेंग नं - स.Z.APT6525R
(१) दस्तरेगळ करून दिल्याचा दिनांक	10/01/2023	
(10)दरस नौंदणी केल्याचा दिलांक	10/01/2023	W. W
(11)अनुक्रमांक,खंड व पृष्ठ	787/2023	
(12)बाजारभागप्रमाने मुद्रांक शुल्क	1.49600	
(13)बाजारभावापमाने नींदानी शल्क	21400	- COMMITTEE OF THE PROPERTY OF

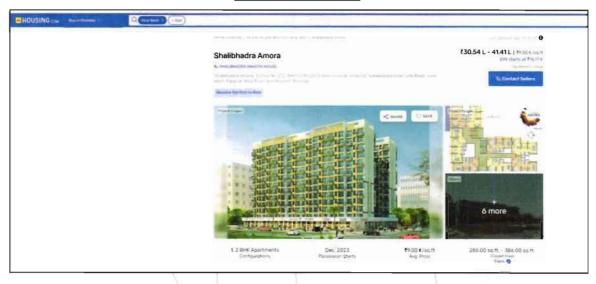


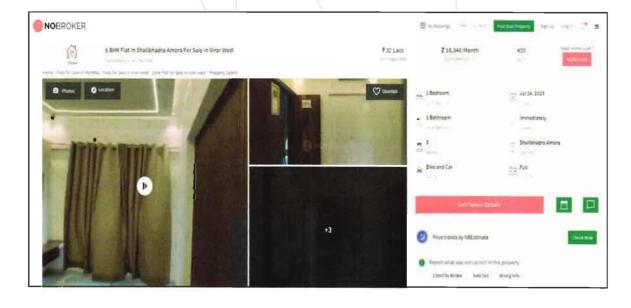
Sales Instance

9288350	सूची क २	दुय्यम निवधक सह दू.नि.वसर्ड 3		
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।।व : निळेमेरि	25 10 10 10 10 10 10 10 1	1.72		
(1)दस्तऐषजं प्रकार	करारनामा			
(2)मोबद्धना	1500000			
(3)बाजारभाव (भाडेप्टटचाच्या बाबतीतपट्टकार आकारणी देती कि पट्टेटार ते नमूट करावे)	सबतीतपट्टकार आकारणी देती कि पट्टेरार			
(4)भूमण्य ,पोटहिस्सा व घरकमारू (असल्यास)	212 हि न 3 या जमीन मिळक क. 305,सी-विग्र,विल्डिंग ने. मिळकत.करारनामा दस्त क व	9 प्राव मौजे निळेमोरे ता.वसई जि.पालघर येथील स.न ती वरील जालीभद्र अमोरा या इमारतीमधील सदनिका 2.सेक्टर 5,क्षेत्र 23.19 घी.मी. कारपेट हि इसई4-7237-2023 यातील एकूण मुजु रू 103950 मधील 850+100 कना जाता उवंरीत मुजु रू 74150 सदर आलेली आहे. पालघर		
(5)蔚市中區	1) 25.50 ची.मीटर	1 1		
(6)आकारणी किया जूडी देण्यात असेल तेव्हा		43,		
(1)हस्तेऐवज कक्षत्र हेणाऱ्या / लिहुन टेवणाऱ्या पश्चकाराचे नाव किवा हिंवाणी न्यायालयाचा हुकूमनामा किवा आहेज असल्यास प्रतिवाहीचे नाव व पत्ता		्र माळा नं :- इमारतीचे नाव : लक्ष्मीकुज सोसायटी र गीरवा वडीदरा इंडस्ट्रीयल इस्टेट गुजरात ब्लॉक नं : - 90016		
(8)हस्तऐषज्ञ करून घेषाच्या पक्षकराचे नाव किया दिवाणी न्यायालयाचा हुकुसनामा किया आदेश उत्सल्यास प्रतिवादीचे नाव व पत्ता	बालीव रोड सद्गुरू उलेक्ट्रिक ता वसर्च जि. पालघर ब्लॉक न 2) आजिए कुमार विरवल सिंह	7 प्लॉट नं : - माळा नं : - इमारतीचे नाव : रूम नं. 168 ज्ल जवळ नाईकराजा मेजर वाजी वालीव पेल्हार : - रोज नं : - महाराष्ट्र टाणे. 401208 इ 39 प्लॉट नं : - माळा नं : - इमारतीचे नाव : रूम नं.2 व पेल्हार ता.वसई जि.पालघर ब्लॉक नं : - रोज नं : -		
(9)दस्तऐवज करून दिल्याचा दिनांक	03/05/2023			
(10)द्रस्त नीदणी केल्याचा दिनाक	03/05/2023			
(11)अनुकामाक, वं इ व पृष्ट	9288/2023	•		
(12)बाजारभावाप्रमाणे मुद्रांक शूल्क	30850			
(13)बाजारभादाप्रमाणे नोदणी शुल्क	15000			

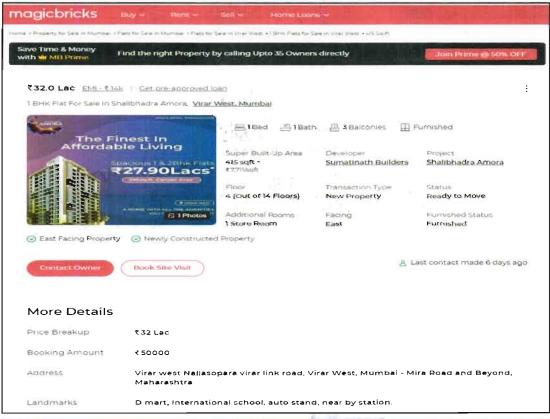


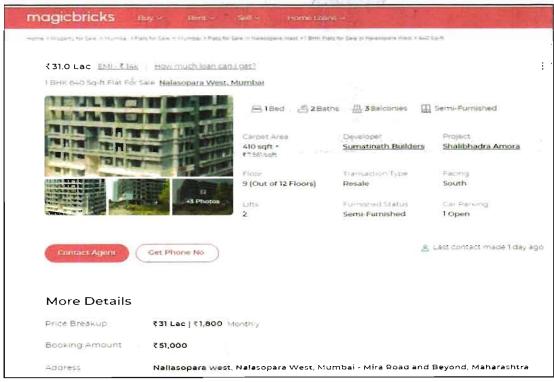
Price Indicators





Price Indicators



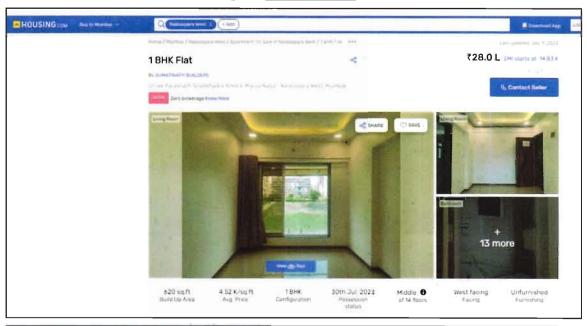


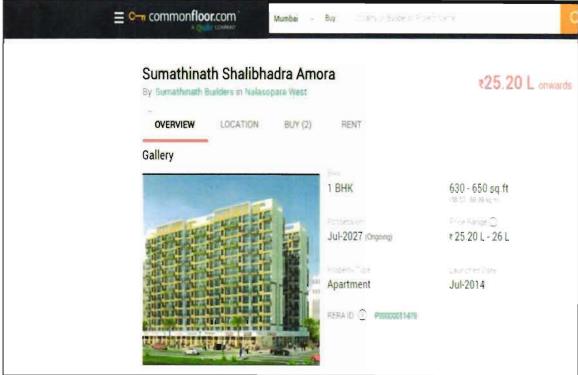




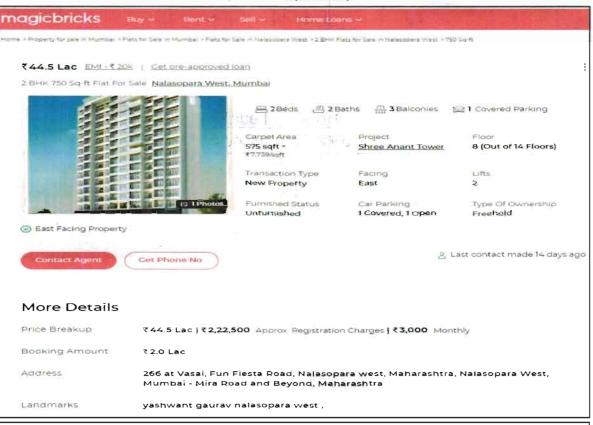
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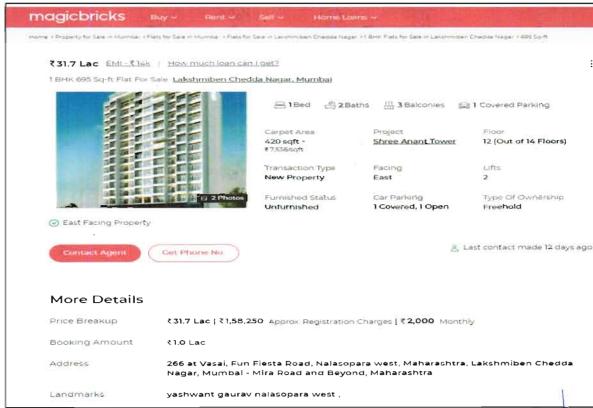
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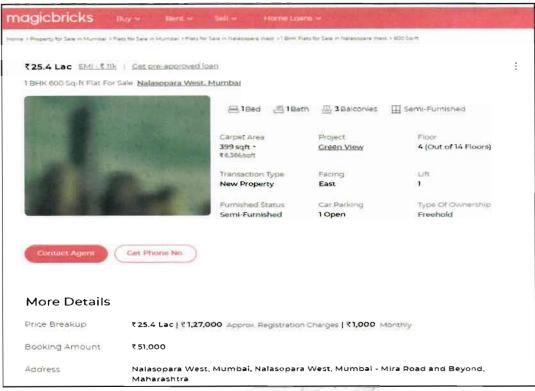


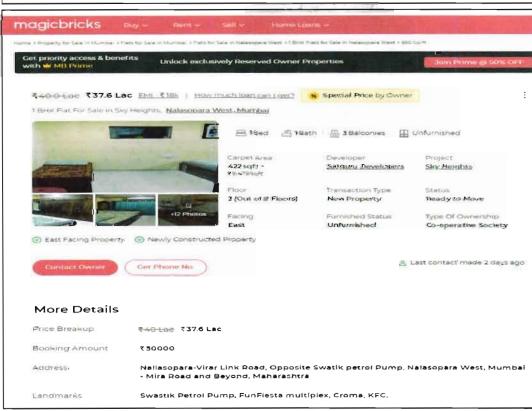




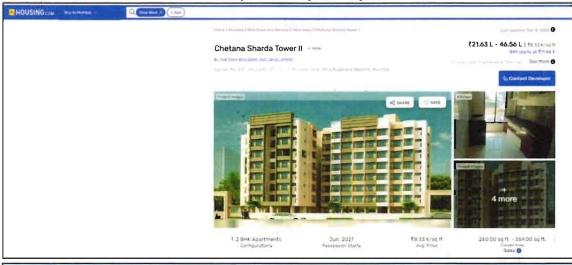


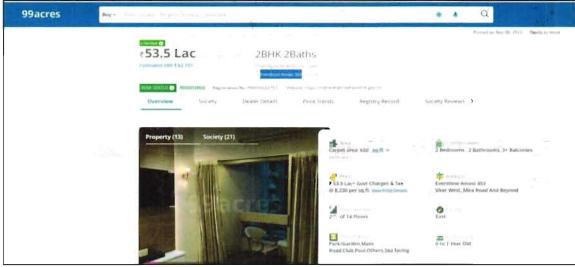


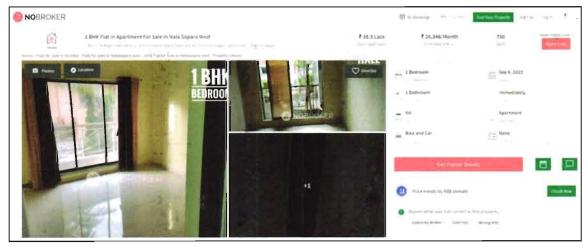




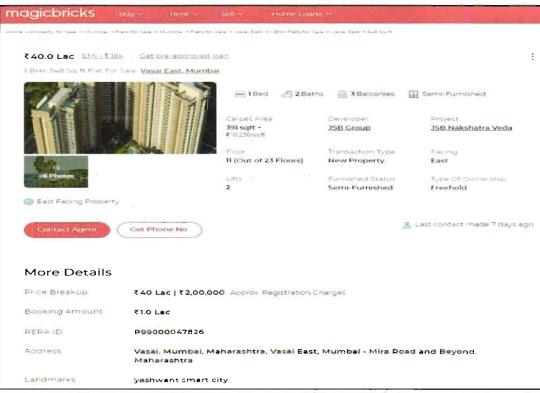


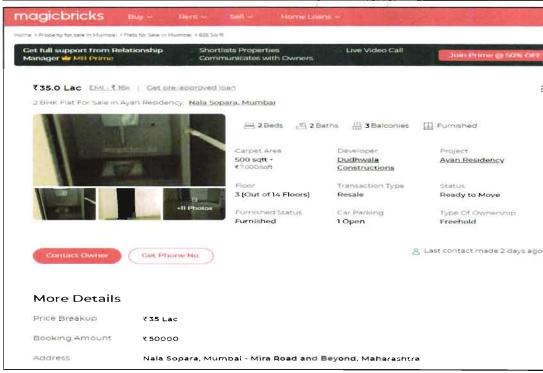
















As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 19.12.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD
Sharadkumar

Digitally signed by Sharadkumar B.
Chalikwar

C

Sharadkumar B. Chalikwar

Chalikwar
DN: :n=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd;evastukala.org
Date: 2023.12.19 16:21:14 +05:30

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT(1.14/52)

Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138

Enclosures			
1.	Declaration from the valuer		
2.	Model code of conduct for valuer		
3.	Photograph not allowed		
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth)/etc		
5.	Any other relevant documents/extracts		

Think.Innovate.Create



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar B. Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. The information furnished in my valuation report dated 19.12.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- We have not allowed inspection internally & externally.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration).
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957
- j. I am the Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.
- I. Valuer/authorized representative have visited & valued the right property.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Sumatinath Builders.
2.	Purpose of valuation and appointing authority	As per request from Punjab National Bank, BKC Branch to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Govt. Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Sanket – Valuation Engineer Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 14.12.2023 Valuation Date - 19.12.2023 Date of Report - 19.12.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 14.12.2023
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any; Think.Inn	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / quidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Master Valuation of the property under reference as on 19th December 2023.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose as per the details provided.

For VASTUKALA CONSULTANTS (I) PVT. LTE

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar,

o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, Date: 2023.12.19 16:21:31 +05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138



