

**CONTRACTOR ALL RISK INSURANCE POLICY**

Engg 04

**SCHEDULE**

**Policy No:** 5004/310293556/00/000 (TRUE COPY)

**Issued At:** Mumbai **Date:** 11/10/2023

|  |   |
|--|---|
| <b>A) Name &amp; Address of the Insured :</b>                      | DIGITAL EDGE (DC) INDIA PVT LTD. AND KEC INTERNATIONAL LTD<br>1st Floor, Rpg House, 463, Dr.Annie Besant Road, Worli, Mumbai 400030<br>Mumbai<br>Maharashtra Pin- 400030                              |
| <b>B) Name &amp; Address of the Principal :</b>                    | Digital Edge (DC) India Pvt Ltd.<br>Digital Edge (DC) India Pvt Ltd.,903 C,Wing 66, One BKC , G Block , BKC Opposite Bank of Baroda East, Mumbai, Maharashtra 400051                                  |
| <b>C) Name &amp; Address of the Contractor :</b>                   | KEC International Limited<br>1st Floor, RPG House, 463, Dr.Annie Besant Road, Worli, Mumbai 400030  |
| <b>Hypothecation Details</b>                                       | As per Annexure attached  |
| <b>D)Site of Construction/Storage:</b>                             | DIGITAL EDGE (DC) INDIA PVT LTD.,SURVEY NO -238/2, VILLAGE -KALWA,DISTRICT- THANE, STATE - MAHARASHTRA--,-----400708----MAHARASHTRA--THANE  |
| <b>E) Period of Insurance :</b>                                    | From: 12/09/2023 Time: 00:00 Hours<br>To Midnight of 11/05/2025<br>+24 months of extended maintenance/maintenance period<br>Not Liable From: 12/09/2023 To Midnight: 08/10/2023 (both days inclusive) |
| <b>G) Politically Exposed Person (PEP)/close relative of PEP :</b> | No  |
| <b>F) UIN Of The Product:</b>                                      | IRDAN115CP0050V01201920   |

| Premium Break Up | (Rs.) | Premium (Rs.) |
|------------------|-------|---------------|
| *Total Premium   | (Rs.) | 405,894.04    |

\*Premium value mentioned above is inclusive of taxes applicable

|                             |  |
|-----------------------------|--|
| <b>H) Nature of Project</b> | Project Code: CVx165, SUBSTRUCTURE, SUPERSTRUCTURE, FITOUT, BUILDING SERVICES, INFRASTRUCTURE AND CARRYING OUT EXTERNAL DEVELOPMENT WORKS. |
|-----------------------------|--|

Description of Project Works:

Residential and commercial buildings, Stadiums, Office buildings, Schools, Universities, Hotels, Motels, Restaurants, Hospitals, Airport buildings of, Rcc Framed Structure Above 5 Storeys And Upto 10 Storeys

|                  |    |
|------------------|----|
| Number of Floors | 6  |
| Number of Towers | 1  |
| Basement         | No |

| Insured Items   | Sum Insured                 |
|---|-----------------------------|
| <b>Section I- Material Damage</b>   |                             |
| a).Contract work (Permanent and temporary including all material to be Incorporated therein)                      |                             |
| 1) Contract price   |                             |
| 2) Materials or item supplied by the principal  |                             |
| b).Any Other sworks, & installation not included in 1 and 2 above (eg camp,colony,store etc as per list enclosed) |                             |
| <b>Total for Section I</b>  | <b>Rs. 1,717,400,000.00</b> |
| <b>Section II - Third Party Liability</b>   |                             |
| Limit of Indemnity  |                             |
| a) For any one accident   | Rs. 250,000,000.00          |
| b) For all accidents during the period  | Rs. 250,000,000.00          |

**I) Deductibles for Section I and II -**

|                                 |   |
|---------------------------------|---|
| a) For Normal Claims -          | 5.00% of claim amount subject to minimum of Rs. 25,000.00   |
| b) For Act of God Claims -      | 10.00% of claim amount subject to minimum of Rs. 100,000.00   |
| c) Third Party Liability Excess |   |
| I. Bodily Injury Claims         | Nil   |
| II. Property Damage Claims      | The Policy Excesses (Normal) should apply for Third Party Liability Property Damage Claims. For Third Party Liability claims arising out of Acts of God Perils, the Excess applicable to AOG claims should apply. |

**J) Additional Covers :**

| S. No. | Endorsement Description  | Limit of Indemnity | Deductible                             |
|--------|--|--------------------|--|
| 1      | Escalation Cover   | 171,740,000.00     | Applicable as per Section - I          |
| 2      | Waiver of Subrogation Clause   | 1,717,400,000.00   |  |
| 3      | OSP With FLEXA During Maintenance Period   | 171,740,000.00     | Applicable as per Section - I          |
| 4      | Professional Fees  | 20,000,000.00      | Applicable as per Section - I          |
| 5      | Additional Custom Duty   | 100,000,000.00     | Applicable as per Section - I          |
| 6      | Loss Minimization Expenses   | 50,000,000.00      |  |
| 7      | Valuable Documents Cover   | 10,000,000.00      | Applicable as per Section - I          |
| 8      | TPL Cover With Cross Liability Extension within Geographical Limit Of India During Maintenance | 250,000,000.00     |  |
| 9      | Removal Of Debris  | 250,000,000.00     | Applicable as per Section - I          |
| 10     | Extended Maintenance Cover   | 1,717,400,000.00   | Applicable as per AOG excess           |
| 11     | Design Defect(DE-3)  | 1,717,400,000.00   | Same as AOG/Major Perils/Design Defect |
| 12     | Earthquake Cover(Full cover)   | 1,717,400,000.00   | Applicable as per Section - I          |
| 13     | Contractors Plant and Machinery- 19 Months   | 2,500,000.00       | Applicable as per Section - I          |

**K) Installment Schedule:**

| Installment No. | Due date    | Installment amount Excluding. Taxes & terrorism | Taxes *   | Total Installment Amount* | Status      |
|-----------------|-------------|---|-----------|---------------------------|-------------|
| 1               | 09/OCT/2023 | 343,978.00                                      | 61,916.04 | 405,894.04                | Collected   |
| 2               | 12/DEC/2023 | 272,318.00                                      | -         | -                         | Uncollected |
| 3               | 12/MAR/2024 | 272,318.00                                      | -         | -                         | Uncollected |
| 4               | 12/JUN/2024 | 272,318.00                                      | -         | -                         | Uncollected |
| 5               | 12/SEP/2024 | 272,318.00                                      | -         | -                         | Uncollected |

\* The installment amount is subject to change subject to change in prevalent taxes at actual installment collection date

**L) Clause**

- 1 Subject to End 8 - Design Defect DE3 attached herewith.
- 2 Subject to End 10 - Waiver of contribution Clause attached herewith
- 3 Subject to End 10/e - Loss Minimisation Expenses attached herewith
- 4 Subject to End 11 - Clearance and removal of debris attached herewith.
- 5 Subject to End 11/aa - Owners surrounding property with FLEXA attached herewith.
- 6 Subject to End 13 - Earthquake inclusion attached herewith
- 7 Subject to End 13/i - Cross Liability attached herewith.
- 8 Subject to Subject to End 32 - Terrorism Damage Exclusion attached herewith.
- 9 Subject to End 14/i - Waiver of Subrogation attached herewith
- 10 Subject to End 16/n - Extended Maintenance Cover attached herewith
- 11 Subject to End 18 - Exclusion of loss of stabilizing fluids attached herewith
- 12 Subject to End 2/q - Special conditions concerning fire fighting facilities attached herewith
- 13 Subject to End 20 - Piling Construction attached herewith
- 14 Subject to End 21 - Abandonment of shafts attached herewith
- 15 Subject to End 22 - Crop, forests, cultivated areas attached herewith
- 16 Subject to End 24 - Contract works time schedule attached herewith
- 17 Subject to End 25 - Temporary access roads attached herewith
- 18 Subject to End 27 - Safety measures with respect to precipitation flood and inundation attached herewith
- 19 Cyber Loss Limited Exclusion Clause - LMA 5410 (amended)
- 20 Subject to End 39- Contractors Plant and Machinery attached herewith
- 21 Subject to End 4/c - 72 hours Clause attached herewith.

- 22 Subject to End 5 - Concerning storage attached herewith.
- 23 Subject to End 5/g - Professional Fees attached herewith.
- 24 Subject to End 6/k - Escalation clause attached herewith.
- 25 Subject to End 7 - Valuable Documents attached herewith.
- 26 Subject to End 8/b - 50:50 Clause attached herewith.
- 27 Subject to End 9 - Third Party Liability attached herewith.

**M) Condition :**

- 1 50:50 Clause Covered
- 2 72 Hours Clause covered
- 3 Waiver of contribution clause covered
- 4 The scope of cover will be limited to - Residential and commercial buildings Stadiums Office buildings Schools Universities Hotels Motels Restaurants Hospitals Airport buildings of - RCC Framed structure above 5 storeys and upto 10 storeys
- 5 MR 109 - Warranty Concerning Construction material
- 6 Clearance & Removal of debris covered upto INR 250000000 AOA and in aggregate
- 7 All property on the site of nuclear power station whether related to generation of nuclear energy or not, are excluded from scope of this insurance
- 8 Warranted that no tunneling or any underground activities are involved in the scope of cover
- 9 Extended Maintenance cover for 24 Months
- 10 Design Defect - 4 of Munich Re for MEP Works & Design Defect - 3 of Munich Re for Civil Works
- 11 Any type of mid-term participation in existing project policy of other insurance company/stand-alone project period extensions post cancellation/expiration of existing policy with other insurance company will stand excluded from scope of cover
- 12 Subject to End 23 - Existing underground cables attached herewith
- 13 Multiple insured clause as per ILGIC wordings
- 14 Warranted that there are no claims/losses till the inception of Coverage.
- 15 Any type of Demolishment, Dismantling, Destruction is excluded from the scope of cover.
- 16 Communicable Disease Exclusion Endorsement
- 17 Offsite Storage Covered for 30 % Sum Insured
- 18 Put to Use Clause for 6 months as per MR 116
- 19 Temporary works/Access Roads covered up to INR 3 Crs subject to same is part of Sum insured
- 20 Cessation of Work Covered for 6 months as per ILGIC wordings
- 21 Errors & Omission Clause covered upto INR 1 Cr as per alteration in material facts
- 22 Loss Payee Clause covered
- 23 Free automatic reinstatement up to 25 % of SI
- 24 Multiple Insured Clause including Non Vitiating Clause as per Lenders Interest Only as per ILGIC Wordings
- 25 SRCC Covered as per Munich Re MR 001 Wordings
- 26 Primary Insurance Clause Covered in Waiver of contribution
- 27 Cover for vibration, removal or weakening of the support as per MR 120 wordings within overall Limit of TPL
- 28 Designation of Property clause covered upto 50 Lakh AOA and Aggregate
- 29 Claims Preparation Clause covered upto 2 Crs AOA and Aggregate
- 30 Local Authority Clause covered upto 50 Lakh AOA and Aggregate
- 31 On Account Payment upto 75% of the claim value once loss admissibility is established and as per surveyor's recommendation
- 32 Amendment in fire-fighting wording /endorsement as per tariff
- 33 Existing Property of Insured or Property belonging to or held in care, custody or control covered Subject to same is part of Sum Insured. Basis of valuation to be Market value
- 34 Cover for extra charges for overtime, night work, work on public holiday, express freight incl Air freight beyond 30% of claim Amt
- 35 RSMD Covered
- 36 Additional Custom Duty up to 10 Cr

37 Pro-rata premium refund on early completion of the project, as per tariff.

**N) Warranty**

- 1 Works in water is not covered under scope of policy
- 2 Policy shall stand canceled ab intio in the event of non-realization of the premium
- 3 In the event of total loss claim being honored, the claimed amount will be paid after deducting the unpaid premium installments

Subject otherwise to terms and conditions of **Contractor All Risks** Insurance Policy

In witness whereof the undersigned acting on behalf and under the Authority of the Insurer that hereunder set his hand at Mumbai on this day 11-10-2023 .

*Gaurav Arora*

**Authorised Signatory**  
ICICI Lombard General Insurance  
Company Ltd.

GSTIN Reg. No: 27AAACI7904G1ZN

IL GIC GSTIN Address : 414, ICICI LOMBARD HOUSE, VEER SAVARKAR MARG, NEAR SIDDHI VINAYAK  
TEMPLE MAIN GATE, PRABHADEVI, MUMBAI, 400025, MAHARASHTRA

HSN/SAC code : 997139 - GENERAL INSURANCE SERVICES

**The stamp duty of Rs. 0.50 /- paid in cash or by demand draft or by pay order, vide Reciept/challan no. CSD6920232872 dated 14/06/2023 .**



ICICI Lombard General Insurance Company LTD  
ICICI LOMBARD HOUSE, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi, Mumbai 400 025

Annexure:Hypothecation/Financier Details

| Sr.No. | Name Of Bank |
|--------|--------------|
| 1      | NA           |



ICICI Lombard General Insurance Company LTD  
ICICI LOMBARD HOUSE, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi, Mumbai 400 025

**CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

**END-10 WAIVER OF CONTRIBUTION CLAUSE**

It is hereby declared and agreed that the cover provided under this policy is a primary cover without any right of contribution from any other insurance

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-8/b 50:50 CLAUSE**

In respect of the subject matter Insured hereunder consigned from outside India:

- The Insured hereby undertakes to inspect each item of the subject matter Insured upon arrival at the contract site for possible damage sustained during transit.
  - In the case of packed items which are to be left in their packaging until a later date the packaging is to be visually inspected for signs of possible damage and where such damage is visible the items are to be unpacked and inspected and any damage discovered reported to the Marine Insurers.
  - Where the packaging of an item shows no visible signs of damage to such item having been sustained during transit any subsequent damage discovered upon unpacking will be dealt with by the Marine Insurers or the CAR Insurers according to whether it can be clearly established that such damage was caused before or after arrival at the contract site.
  - Where it is not possible to clearly establish whether the damage to an item was caused before or after arrival at the contract site it is hereby agreed that the cost of such damage shall be shared equally between the Marine Insurers and the CAR Insurers, provided such a clause is included in the Marine Policy also.
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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-4/c 72 HOURS CLAUSE**

It is agreed that any loss of or damage to the Insured Property arising during any one period of seventy two (72) consecutive hours, caused by storm, tempest, flood or earthquake shall be deemed as a single event and therefore to constitute one occurrence with regard to the Excesses provided for herein. For the purpose of the foregoing the commencement of any such seventy two (72) hours period shall be decided at the discretion of the Insured it being understood and agreed, however, that there shall be no overlapping in any two or more such seventy two (72) hours periods in the event of damage occurring over a more extended period of time.

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**CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

**END-10/e LOSS MINIMISATION EXPENSES**

If upon the happening of any peril hereby insured resulting in actual damage to the Insured Property the Insured shall take all steps to minimise further loss or damage arising from that occurrence or accident, expenses necessarily and reasonably incurred by or on behalf of the Insured in an attempt to prevent or minimise such further loss or damage will be indemnified upto a limit of 30% in the aggregate.

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### **Terrorism Damage Exclusion Warranty**

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-13 EARTHQUAKE**

In consideration of the payment of additional premium by the Insured to the Company, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting therefrom.

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers shall only indemnify the Insured for loss, damage or liability arising out of earthquake if the Insured proves that the earthquake risk was taken into account in design according to the official building codes valid for the site and that the qualities of material and workmanship and the dimensions on which the calculations were based were adhered to.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-11 CLEARANCE AND REMOVAL OF DEBRIS**

This Policy extends to cover costs and expenses necessarily incurred by the Insured with the consent of the Insurers in demolishing or removing debris of portions of the property insured by Section I destroyed or damaged by any peril hereby insured against upto an amount not exceeding 5% of the claim amount subject to a maximum of limit of indemnity as specified in the policy schedule per any one occurrence and the limit of indemnity as specified in the policy schedule in the aggregate.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-5/g PROFESSIONAL FEES CLAUSE**

The Indemnity provided by this Policy is extended to include Architects, Surveyors and Consulting Engineers or other Professional Fees necessarily incurred in the reinstatement of the Insured Property consequent upon loss or damage but not for preparing any claim, it being understood that the amount payable for such fees shall not exceed those authorised under the scale of the appropriate Professional Body.

The liability of the insurers under this endorsement shall in no case exceed 10% of the loss amount per any one occurrence and the limit of indemnity as specified in the policy schedule

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-6/k ESCALATION CLAUSE**

It is hereby declared and agreed that the insured having paid the agreed extra premium, Company shall provide for escalation in Sum Insured under items of Section I of the Schedule attached to the policy upto percentage as specified on the policy schedule of the original Site Value, the basis of claim settlement shall be the original site value of affected equipment/ property as insured plus increase in cost of replacement/ reconstruction, if any provided that the increase in the value of such equipment/ property does not exceed the limit as specified on the policy schedule of the original site value as insured.

It is also hereby declared and agreed that in the event of a claim the Insured would be considered as fully insured upto the Sum Insured inclusive of the limit of indemnity as specified on the policy schedule as per selected escalation and underinsurance would apply only in the event of the cost of replacement / reconstruction of the affected equipment/property exceeding the original value as insured inclusive of selected the limit of indemnity as specified on the policy schedule towards escalation.

It is however understood and agreed that the premium collected against escalation provision shall not be subject to refund of premium as provided in the premium adjustment clause.

It is further understood and agreed that in case of additional premium chargeable during final adjustment, additional escalation premium will be charged to the insured but in case of any premium refundable during final adjustment no refund shall be allowed against the escalation premium already charged to the Insured.

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**CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

**END-14/1 WAIVER OF SUBROGATION**

It is hereby agreed and understood that otherwise subject to the terms exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers shall waive all their rights of subrogation or action which they may have or acquire against the assured and any person, firm or corporation having an association or affiliation at the time of loss with the assured through ownership or management subject hto aving been insured under this Policy.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-7 VALUABLE DOCUMENTS**

Subject otherwise to terms, exclusions, provisions and conditions contained in the Policy, the indemnity granted by Section 1 of this Policy shall, in addition extend to indemnify the insured in respect of costs necessarily and reasonably incurred in rewriting or redrawing Plans or Specifications of the contract work insured hereunder, when such Plans or Specifications are lost or damaged by any cause not excluded by this section and the Insured needs to have them redrawn or rewritten in order to complete the project or to enable payment to be made for works already carried out.

The liability of the Insurers shall not exceed in the aggregate during the Policy period the Sum Insured set forth in the Schedule.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-16/n EXTENDED MAINTENANCE COVER**

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon and Insured having paid the agreed extra premium this insurance shall be extended for the maintenance period specified hereunder to cover loss of or damage to the contract works.

- Caused by the insured contractor(s) in the course of the operations carried out for the purpose of complying with the obligations under the maintenance provisions of the contract.
- Occurring during the maintenance period, provided such loss or damage was caused on the site during the erection period before the certificate of completion for the lost or damaged section was issued.

Maintenance Period as as specified in the policy schedule

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**CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

**END-22 CROPS, FORESTS, CULTIVATED AREAS**

Notwithstanding the conditions, provisions and other endorsements of the Policy, it is agreed and understood that the Insurers shall not be liable to indemnify the Insured in respect of any loss, damage or liability directly or indirectly caused to crops, forests and/or other cultures during the execution of the contract works.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-27 SAFETY MEASURES WITH RESPECT TO PRECIPITATION, FLOOD AND INUNDATION**

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the Insurers shall indemnify the Insured for loss, damage or liability caused directly or indirectly by precipitation only if adequate precautions have been taken in designing and executing the project involved.

In this context, adequate precautions shall mean that allowance is made for precipitation, flood and inundation up to a return period of 10 years for the location insured and the entire policy period on the basis of statistics prepared by the Meteorological agencies.

Loss, damage or liability resulting from the Insured's not immediately removing obstruction (e.g. sand, trees) from watercourses, whether carrying water or not, in order to maintain free water flow shall not be idemnifiable.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-25 TEMPORARY ACCESS ROADS**

Irrespective of the periods of Insurance specified in the Policy, the Insurer will indemnify the Insured only for unforeseen accidental loss or damage to temporary access roads insured under the Policy if such loss or damage occurs prior to such roads being completed or taken into use for their purpose by the contractors, whichever takes place first.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-24 CONTRACT WORKS TIME SCHEDULE**

Notwithstanding the conditions, provisions and other endorsements of the Policy it is understood and agreed that

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- a) The contract works time schedule together with plans, documents and specifications supplied and any other statements made by the Insured with respect of works programme is deemed to be incorporated herein.
  - b) The Insurers shall not indemnify the Insured in respect of loss or damage caused by, or arising out of, or aggravated by deviations from the contract works time schedule exceeding four weeks, unless the Insurers had agreed in writing to such a deviation before a loss occurred.
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**CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

**END-21 ABANDONMENT OF SHAFTS**

It is hereby agreed and declared that, notwithstanding anything contained in the contrary, this endorsement excludes any loss or damage resulting as a consequence of shaft being abandoned due to any reason whatsoever.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-20 PILING CONSTRUCTION**

Notwithstanding the conditions, provisions and other endorsements of the Policy, it is agreed and understood that the Insurers shall not be liable to indemnify the Insured in respect of -

- a) Loss of or damage to piles and/or casings due to misplacement, jamming and/or extraction thereof.
  - b) Costs incurred in case of abandoned piling work, for any reasons not related to accidental loss or damage and mainly due to unforeseen ground conditions when piles cannot be driven to the required depth.
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**CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

**END-5 CONCERNING STORAGE -**

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the Insurers shall only indemnify the Insured for loss of or damage to the Insured items during storage upto a value per storage unit not exceeding the equivalent of the limit as specified in the schedule.

The individual storage units shall be either atleast 50 m apart or separated by fireproof walls.

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## CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

### END-9 THIRD PARTY LIABILITY

The company will indemnify the insured against -

- a) legal liability for accidental loss or damage caused to property of other persons including property held in trust by or under custody of the Insured for which he is responsible excluding any such property used in connection with construction thereon.
- b) legal liability (liability under contract excepted) for fatal or non-fatal injury to any persons other than the Insured's own employees or workmen or employees of the owner of the works or premises or other firms connected with any other construction work thereon, or members of the Insured's family or of any of the aforesaid; directly consequent upon or solely due to the construction of any property described in the Schedule.

Provided that the total liability of the Company during the period of Insurance under this cause shall not exceed the limits of Indemnity set opposite thereto in the Schedule.

In respect of a claim for compensation to which the indemnity provided herein applies, the Company will, in addition, indemnify the Insured against -

- a) all costs and expenses of litigation recovered by any claimant from the Insured,
- b) all costs and expenses incurred with the written consent of the Company.

The exclusion contained in paragraphs (d), (f) & (g) in Section I of this Policy shall apply also to this Section.

#### EXCLUSIONS-

The Company will not indemnify the Insured in respect of -

1. The Excess stated in the Schedule to be borne by the Insured in any one occurrence related to property damage.
2. Expenditure incurred in doing or redoing or making good or repairing or replacing anything covered or coverable under Section I of this Policy;
3. Liability consequent upon -
  - a) bodily injury to or illness of employees or workmen of the Contractor(s) or the Principal(s) or any other firm connected with the project which or part of which is insured under Section I, or members of their families;
  - b) Loss of or damage to property belonging to or held in care custody or control of the Contractor(s), the Principal(s) or any other firm connected with the project which or part of which is insured under Section - I, or an employee or workman of one of the aforesaid;
  - c) any accident caused by vehicles licensed for general road use or by waterborne vessels or aircraft;
  - d) any agreement by the Insured to pay any sum by way of indemnity or otherwise unless such liability would have attached also in the absence of such agreement.

#### CONDITIONS-

1. No admission, offer, promise, payment or indemnity shall be made or given by or on behalf of the Insured without the written consent of the Company who shall be entitled, if they so desire, to take over and conduct in the name of the Insured the defence or settlement of any claim or to prosecute for their own benefit in the name of the Insured any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceeding or in the settlement of any claim and the Insured shall give all such information and assistance as the Company may require.
2. The company may, so far as any accident is concerned, pay to the Insured the limit of indemnity for anyone accident/ anyone period, but deducting therefrom in such case any sum/s already paid as compensation in respect thereof or any lesser sum for which the claim or claims arising from such accident can be settled and the company shall thereafter be under no further liability in respect of such accident under this section.

**CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

**END-18 EXCLUSION OF LOSS OF STABILIZING FLUID**

Notwithstanding the conditions, provisions and other endorsements of the policy, it is agreed and understood that the Insurers shall not be liable to indemnify the Insured in respect of loss of bentonite or other stabilising fluid even if the quantity of losses originally expected is exceeded.

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## **CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT**

### **END-8 LIMITED DEFECTIVE CONDITION EXCLUSION DE3 (1995)**

This policy excludes loss of or damage to and the cost necessary to replace repair or rectify.

(a) Property Insured which is in a defective condition due to a defect in design plan specification materials or workmanship of such Property Insured or any part thereof.

(b) Property Insured lost or damaged to enable the replacement repair or rectification of Property Insured excluded by (a) above Exclusion (a) above shall not apply to other Property Insured which is free of the defective condition but is damaged in consequence thereof.

For the purpose of the Policy and not merely this Exclusion the Property Insured shall not be regarded as lost or damaged solely by virtue of the existence of any defect in design plan specification materials or workmanship in the Property Insured or any part thereof.

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## CONTRACTOR'S ALL RISKS INSURANCE ENDORSEMENT

### END-39 CONTRACTORS PLANT AND MACHINERY

It is hereby understood and agreed that subject otherwise to the terms, exclusions, provisions and conditions contained herein the Policy or endorsed thereon and subject to the insured having paid the agreed additional premium, the following is added to Section 1 (Material Damage):

Insurance is extended to indemnify the Insured in respect of Loss occurring on the project site to the Insured?  
(a) s mobile and stationary constructional plant, machinery, equipment, tools, temporary buildings and their contents, hereinafter called Constructional Plant and Equipment, always provided all items of Constructional Plant and Equipment shall be stated below and any not mentioned items shall not be covered.

(b) The Sum Insured as stated below shall represent:

- (i) for mobile and stationary constructional plant, machinery, equipment and tools the new replacement value of items of the same type and capacity when delivered to the Project Site;
- (ii) for temporary buildings and their contents: the actual market value.

(c) The condition, ?Basis of Indemnity? as per policy wordings shall not apply to constructional plant and equipment. In the event of Loss, the basis of indemnity shall be as follows:

- (i) in respect of Loss which can be repaired, the cost of repairs necessary to restore the item to its condition immediately before the occurrence of the Loss, less the value of any salvage;
- (ii) in respect of total Loss, the actual cash value, less the value of any salvage.

If the anticipated cost of repairs equals or exceeds the actual cash value, the indemnity shall be as described in (ii) above.

(d) Company shall not indemnify the Insured for loss or damage due to mechanical and/or electrical breakdown, freezing of coolant or other liquids, defective lubrication, lack of oil or coolant, but this exclusion shall be limited to the parts immediately affected.

### Sanction Limitation and Exclusion Clause

No (Re) Insurer Shall be deemed to provide cover and no (Re) insurer shall be liable to pay any claim and provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (Re) Insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

## **CONTRACTOR'S ALL RISKS INSURANCE POLICY**

Whereas the Insured named in the schedule hereto had made to ICICI Lombard General Insurance Company Limited (hereinafter called "the Company") a written proposal by completing a proposal form which together with any other statements made in writing by the Insured for the purpose of this policy, is deemed to be incorporated hereto.

Now this policy of insurance witnesseth that subject to and in consideration of the Insured having paid to the Company, the premium mentioned in the schedule and subject to the terms, exclusions, provisions and conditions contained herein or endorsed hereon, the Company will indemnify the Insured in the manner and to the extent hereinafter provided.

### **GENERAL EXCLUSIONS**

The Company will not indemnify the Insured in respect of loss, damage or liability directly or indirectly caused by or arising out of or aggravated by:

- a) war, Invasion, Act of foreign enemy, hostilities or War like operations (whether war be declared or not) Civil War, rebellion, revolution, insurrection, mutiny, Civil commotion, Military or usurped power, martial law, conspiracy, confiscation, commandeering a group of malicious persons or persons acting on behalf of or in connection with any political organisation, requisition or destruction or damage by order of any Government de jure or de facto or by any Public, Municipal or Local Authority;
- b) nuclear reaction, Nuclear radiation or Radioactive contamination;
- c) wilful act or wilful negligence of the Insured or of his responsible representative;
- d) cessation of work whether total or partial.

In any action, suit or other proceedings where the Company, allege that by reason of the provisions of Exclusion (a) above any loss, destruction, damage or liability is not covered by this insurance, the burden of proving that such loss, destruction, damage or liability is covered shall be upon the Insured.

### **PERIOD OF COVER**

#### **Construction Period**

The liability of the Company shall commence, (notwithstanding any date to the contrary specified in the Schedule) only from the time of commencement of work or after the unloading of the property specified in the Schedule from any conveyance at the site specified in the Schedule whichever is earlier and shall expire on the date specified in the Schedule. However, the Company's liability expires also for parts of the insured contract works taken over or put into service by the Principal prior to the expiry date specified in the Policy whichever shall be earlier.

If actual construction period is shorter than the period indicated in the Schedule, no refund of premium shall be allowed unless specifically allowed by the Insurers.

At the latest, the insurance shall expire on the date specified in the Schedule but if the work of construction included in the insurance is not completed within the time specified hereunder, the Company may extend the period of insurance but the Insured shall pay to the Company additional premium at rates to be prescribed by the Company.

### **GENERAL CONDITIONS**

1. The due observance and fulfilment of the terms of this Policy in so far as they relate to anything to be done or complied with by the Insured and the truth of the statement and answers in the questionnaire and Proposal made by the Insured shall be a condition precedent to any liability of the Company.
2. The Schedule and the Section(s) shall be deemed to be incorporated in and form part of this Policy and the expression "this Policy " wherever used in this contract shall be read as including the Schedule and the Section(s). Any word or expression to which a specific meaning has been attached in any part of this Policy or of the Schedule or of the Section(s) shall bear such meaning wherever it may appear.
3. The Insured shall at his own expense take all reasonable precautions and comply with all reasonable recommendations of the Company to prevent loss, damage or liability and comply with statutory requirements and manufacturers' recommendations.
4. a) Representatives of the Company shall at any reasonable time have the right to inspect and examine the risk and the Insured shall provide the representatives of the Company with all details and information necessary for the assessment of the risk.  
b) The Insured shall immediately notify the Company by Telegram and in writing of any material change in the risk and cause at his own expense such additional precautions to be taken as circumstances may require and the scope of cover and/or premium shall, if necessary, be adjusted accordingly.  
No material alteration shall be made or admitted by the Insured whereby the risk is increased unless the continuance of the Insurance be confirmed in writing by the Company.
5. In the event of any occurrence which might give rise to a claim under this Policy, the Insured shall:
  - (a) immediately notify the Company by Telephone or Telegram as well as in writing giving an indication as to the nature and extent of loss or damage;
  - (b) take all steps within his power to minimize the extent of the loss or damage;
  - (c) preserve the parts affected and make them available for inspection by a representative or Surveyor deputed by the company;
  - (d) furnish all such information and documentary evidence as the Company may require;
  - (e) inform the police authorities in case of loss or damage due to theft or burglary.

The Company shall not in any case be liable for loss, damage or liability of which no notice has been received by the Company within 14 days of its occurrence.

Upon notification being given to the Company under this condition, the Insured may carry out the repair or replacement of any minor damage not exceeding Rs. 2,500/ -. In all other cases, a representative of the Company shall have the opportunity of inspecting the loss or damage before any repairs or alterations are effected. If a representative of the Company does not carry out the inspection within a period of time, which could be considered as adequate under the circumstances, the Insured is entitled to proceed with the repairs or replacement.

The liability of the Company under this Policy in respect of any item sustaining damage shall cease if said item is not repaired properly without delay.

6. The Insured shall at the expense of the Company do and concur in doing and permit to be done all such acts and things as may be necessary or required by the Company in the interest of any rights or remedies, or of obtaining relief or indemnity from parties (other than those Insured under this Policy) to which the Company shall be or would become entitled or subrogated upon their paying for or making good any loss or damage under this Policy, whether such acts and things shall be or become necessary or required before or after the Insured's indemnification by the Company.

7. If any dispute or difference shall arise as to the quantum to be paid under this Policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator, to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking Arbitration, the same shall be referred to a panel of three Arbitrators comprising of two Arbitrators - one to be appointed by each of the parties to the dispute/difference, and the third Arbitrator to be appointed by such two Arbitrators and arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act 1996.

It is clearly agreed and understood that no difference or dispute shall be referable to arbitration as hereinbefore provided, if the Company has disputed or not accepted liability under or in respect of this Policy.

It is hereby expressly stipulated and declared that it be condition precedent to any right of action or suit upon this Policy that the award by such arbitrator, arbitrators or umpire of the amount of the loss or damage shall be first obtained.

8. If a claim is in any respect fraudulent, or if any false declaration is made or used in support thereof, or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under this Policy, or if a claim is made and rejected and no action or suit is commenced within three months after such rejection or, in case of arbitration taking place as provided therein, within three months after the Arbitrator or Arbitrators or Umpire have made their award, all benefits under this Policy shall be forfeited.

9. If, at the time any claim arises under this Policy, there be any other insurance covering the same loss, damage or liability, the Company shall not be liable to pay or contribute more than their rateable proportion of any claim for such loss, damage or liability.

10. This insurance may be terminated at the request of the Insured at any time, in which case, the Insurers will refund appropriate premium amount as decided by the Tariff Advisory Committee subject to the following conditions:-

- a) claims experience under the policy as on date of cancellation should be less than 60% of reworked premium.
- b) The unexpired period is not less than 3 months or 25% of the policy period, whichever is less.
- c) testing period should not have commenced.

This insurance may also at any time be terminated at the option of the Insurer by 15 days notice to that effect being given to the Insured, in which case, the Insurer shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of cancellation.



## **SECTION - I MATERIAL DAMAGE**

The Company hereby agrees with the Insured (subject to the exclusions and conditions contained herein or endorsed hereon) that if, at any time during the period of insurance stated in the said Schedule, or during any further period of extension thereof, the property (except packing materials of any kind) or any part thereof described in the said Schedule be lost, damaged or destroyed by any cause, other than those specifically excluded hereunder,

in a manner necessitating replacement or repair, the Company will pay or make good all such loss or damage upto an amount not exceeding in respect of each of the items specified in the Schedule the sum set opposite there to and not exceeding in the whole the total sum insured hereby.

The Company will also reimburse the Insured for the cost of clearance and removal of debris following upon any event giving rise to an admissible claim under this Policy but not exceeding in all the sum (if any) set opposite thereto in the Schedule.

### **EXCLUSIONS TO SECTION - I**

The Company, shall not, however, be liable for

- a) the first amount of the loss arising out of each and every occurrence shown as Excess in the Schedule;
- b) loss discovered only at the time of taking an inventory;
- c) normal wear and tear, gradual deterioration due to atmospheric conditions or lack of use or obsolescence or otherwise, rust, scratching of painted or polished surfaces or breakage of glass;
- d) loss or damage due to faulty design;
- e) the cost of replacement, repair or rectification of defective material and/or workmanship, but this exclusion shall be limited to the items immediately affected and shall not be deemed to exclude loss of or damage to correctly executed items resulting from an accident due to such defective material and/ or workmanship;
- f) the cost necessary for rectification or correction of any error during construction unless resulting in physical loss or damage;
- g) loss of or damage to files, drawings, accounts, bills, currency, stamps, deeds, evidence of debt, notes, securities, cheques, packing materials such as cases, boxes, crates;
- h) any damage or penalties on account of the Insured's non-fulfilment of the terms of delivery or completions under his Contract of construction or of any obligations assumed thereunder or lack of performance including consequential loss of any kind or description or for any aesthetic defects or operational deficiencies;
- i) loss of or damage to vehicles licensed for general road use or water borne vessels or Machinery/Equipment mounted or operated or fixed on floating vessels/craft/barges or aircraft.

### **PROVISIONS APPLYING TO SECTION - I**

#### **Memo 1. SUM INSURED**

It is a requirement of this insurance that the sums insured stated in schedule shall not be less than the fully erected value of the property inclusive of freights, Custom duty, erection cost and the Insured undertakes to increase or decrease the amount of insurance in the event of any material fluctuation in the level of wages or prices. Provided always that such increase or decrease shall take effect only after the same has been recorded on the policy by the Company

If, in the event of the occurrence of the loss or damage, it is found that the Sum Insured representing the completely erected value of the property and/ or of particular item involved is less than the amount required to be insured, then the amount recoverable by the Insured under this Policy shall be reduced in such proportion as the Sum Insured bears to amount required

#### **Memo 2 - PREMIUM ADJUSTMENT**

to be insured.

The Sum Insured under the Policy representing the complete value of the contract works shall be adjustable at completion of the construction on the basis of actual values to be declared by the Insured in respect of freight and handling charges, customs dues and construction cost and difference in premium shall be met with by payment at the rate agreed, to or by the Insured as the case may be. Any increase or decrease in the Prime cost of materials shall not be the subject matter of premium adjustment.

#### **Memo 3 - REINSTATEMENT OF SUM INSURED**

In the event of loss or damage, the Insurance shall notwithstanding be maintained in force during the period of insurance for the Sum Insured, the Insured undertaking to pay a pro-rata additional premium on the full amount of each claim for the loss or damage from the date of such loss to the expiry of the period of Insurance.

#### **Memo 4 - BASIS OF LOSS SETTLEMENT**

In the event of any loss or damage the basis of any settlement under this Policy shall be:

- a) in the case of damage which can be repaired, the cost of repairs necessary to restore the property to their condition immediately before the occurrence of the damage less salvage, or
  - b) in the case of a total loss, the actual value of the property immediately before the occurrence of the loss less salvage;
- however, only to the extent the cost claimed has to be borne by the Insured and to the extent they are included in the Sum Insured and provided always that the provisions and conditions have been complied with.

All damages, which can be repaired, shall be repaired, but if the cost of repairing any damage equals or exceeds the value of the property immediately before the occurrence of the damage, the settlement shall be made on the basis provided for in (b) above.

The cost of any provisional repairs will be borne by the Company, if such repairs constitute part of the final repairs and do not increase the total repair expenses.

The cost of any alterations, additions and/or improvements shall not be recoverable under this Policy.

#### **Memo 5 - EXTENSION OF COVER**

Any extra charges incurred for overtime, work on holidays, express freight (excluding air freight) are not covered by this insurance unless agreed upon at an additional premium to be prescribed by the Company.

**Memo 6 - CONSTRUCTION PLANT AND MACHINERY**

Loss of or damage to Construction Plant and Machinery excludes loss or damage directly caused by its own explosion or its own mechanical or electrical breakdown or derangement.

**Memo 7 - SURROUNDING PROPERTY**

Loss of or damage to property located on or adjacent to the site and belonging to or held in care, custody or control of the Principal (s) or the Contractor(s) shall only be covered, if occurring directly due to the construction of the items insured under Section I and happening during the period of cover, and provided that a separate Sum therefor has been entered in the Schedule under Section I, for Principal's specified surrounding property. This cover does not apply to construction/erection machinery, plants and equipment.

**Memo 8 - MAJOR PERILS/ AOG PERILS**

The major peril claims shall mean claims arising out of:

- a) earthquake - Fire & Shock
- b) landslide/ rockside/ subsidence
- c) flood/Inundation
- d) storm/ tempest/ hurricane/ typhoon/ cyclone/ lightning or other atmospheric disturbances
- e) collapse
- f) water damage for "wet" risk i.e. contracts involving works in rivers, canals, lakes or sea.

**Memo 9. RE-INSTATEMENT OF THE INDEMNITY LIMIT**

Re-instatement of the indemnity limit on payment of additional premium after occurrence of claim can be allowed for extensions like express freight, overtime, surrounding property, air freight.

**SECTION II - THIRD PARTY LIABILITY:**

The Company will indemnify the Insured against:

- a) Legal liability for accidental loss or damage caused to property of other persons including property held in trust by or under custody of the Insured, for which he is responsible, excluding any such property used in connection with construction thereon.
- b) Legal liability (liability under contract excepted) for fatal or non-fatal injury to any persons other than the Insured's own employees or workmen or employees of the owner of the construction work thereon, or members of the Insured's family or of any of the aforesaid; directly consequent upon or solely due to the construction of any property described in the Schedule.

Provided that the total liability of the Company during the period of Insurance under this cause shall not exceed the limits of Indemnity set opposite thereto in the Schedule.

In respect of a claim for compensation to which the indemnity provided herein applies, the Company will, in addition, indemnify the Insured against:

- a) all costs and expenses of litigation recovered by any claimant from the Insured,
- b) all costs and expenses incurred with the written consent of the Company.

The exclusion contained in paragraphs (d), (f) and (g) in Section I of this Policy shall apply also to this Section.

## **EXCLUSIONS TO SECTION II**

The Company will not indemnify the Insured in respect of:

1. the Excess stated in the Schedule to be borne by the Insured in any one occurrence related to property damage.
2. expenditure incurred in doing or redoing or making good or repairing or replacing anything covered or coverable under Section I of this Policy;
3. liability consequent upon :
  - a) Bodily injury to or illness of employees or workmen of the Contractor(s) or the Principal(s) or any other firm connected with the project, which or part of which is insured under Section I, or members of their families;
  - b) Loss of or damage to property belonging to or held in care, custody or control of the Contractor(s), the Principal(s) or any other firm connected with the project, which or part of which is insured under Section I, or an employee or workman of the aforesaid;
  - c) Any accident caused by vehicles licensed for general road used or by waterborne vessels or aircraft;
  - d) Any agreement by the Insured to pay any sum by way of indemnity or otherwise, unless such liability would have attached also in the absence of such agreement.

## **CONDITIONS APPLYING TO SECTION II**

1. No admission, offer, promise, payment or indemnity shall be made or given by or on behalf of the Insured without the written consent of the Company, who shall be entitled, if they so desire, to take over and conduct in the name of the Insured the defense or settlement of any claim or to prosecute for their own benefit in the name of the Insured any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceeding or in the settlement of any claim and the Insured shall give all such information and assistance as the Company may require.
2. The company may, so far as any accident is concerned, pay to the Insured the limit of indemnity for anyone accident/ anyone period, but deducting therefrom in such case any sum/s already paid as compensation in respect thereof or any lesser sum for which the claim or claims arising from such accident can be settled and the Company shall thereafter be under no further liability in respect of such accident under this section.

## **Notices**

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, to-  
In Your case, at the last known address specified in the Schedule

In Our case:

ICICI Lombard General Insurance Company Limited

ICICI Lombard House

414, Veer Savarkar Marg

Near Siddhi Vinayak Temple,

Prabhadevi, Mumbai 400 025

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

## **Customer Service**

If at any time You require any clarification or assistance, You may contact any of Our offices at the address specified, during normal business hours.

## **Grievances**

In case You are aggrieved in any way, You should do the following:

1. Call Us at toll free number: 1800 2 666 or email us at [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)
2. If You are not satisfied with the resolution then You may subsequently write to the manager- service quality, corporate manager- service quality, national manager- operations & finally director- services and business development at the following address:

ICICI Lombard General Insurance Company Limited

ICICI Lombard House  
414, Veer Savarkar Marg  
Near Siddhi Vinayak Temple,  
Prabhadevi, Mumbai 400 025

In case the Insured's complaint is not fully addressed by the Insurer, Insurer may use the Integrated Grievance Management System (IGMS) for escalating the complaint to IRDAI. Through IGMS, Insured can register the complaint online and track its status. For registration please visit IRDAI website [www.irdaindia.org](http://www.irdaindia.org). If the issue still remains unresolved, You may, subject to vested jurisdiction, approach Insurance Ombudsman for the redressal of the grievance.

**The details of Insurance Ombudsman are available below:-**

| Sr. No | Name and office of Insurance Ombudsman  | Territorial Area of Jurisdiction  |
|--------|---|---|
| 1      | <b>AHMEDABAD</b><br>Office of the Insurance Ombudsman,<br>Jeevan Prakash Building, 6th floor,<br>Tilak Marg, Relief Road,<br>Ahmedabad - 380 001.<br>Tel.: 079 - 25501201/02/05/06<br>Email:- <a href="mailto:bimalokpal.ahmedabad@cioins.co.in">bimalokpal.ahmedabad@cioins.co.in</a>  | Gujarat,<br>Dadra & Nagar Haveli,<br>Daman and Diu.   |
| 2      | <b>BENGALURU</b><br>Office of the Insurance Ombudsman,<br>Jeevan Soudha Building,<br>PID No.57-27-N-19, Ground Floor, 19/19, 24th Main Road,JP Nagar,<br>1st Phase,<br>Bengaluru-560 078.<br>Tel.:- 080-26652048 / 26652049<br>Email:- <a href="mailto:bimalokpal.bengaluru@cioins.co.in">bimalokpal.bengaluru@cioins.co.in</a> | Karnataka.  |
| 3      | <b>BHOPAL</b><br>Office of the Insurance Ombudsman,<br>Janak Vihar Complex,<br>2nd Floor, 6, Malviya Nagar, Opp.Airtel Office, Near New<br>Market,Bhopal - 462 033.<br>Tel.: 0755 - 2769201 / 2769202<br>Fax:- 0755-2769203<br>Email:- <a href="mailto:bimalokpalbhopal@cioins.co.in">bimalokpalbhopal@cioins.co.in</a>         | States of Madhya Pradesh and Chattisgarh.   |
| 4      | <b>BHUBANESHWAR</b><br>Office of the Insurance Ombudsman,<br>62, Forest park, Bhubneshwar - 751 009.<br>Tel.:- 0674-2596461 / 2596455<br>Fax:- 0674-2596429<br>Email:- <a href="mailto:bimalokpal.bhubaneswar@cioins.co.in">bimalokpal.bhubaneswar@cioins.co.in</a>   | State of Orissa.  |
| 5      | <b>CHANDIGARH</b><br>Office of the Insurance Ombudsman,<br>S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 - D,<br>Chandigarh - 160 017.<br>Tel.:- 0172-2706196/5861 / 2706468<br>Fax:- 0172-2708274<br>Email:- <a href="mailto:bimalokpal.chandigarh@cioins.co.in">bimalokpal.chandigarh@cioins.co.in</a>      | States of Punjab, Haryana, Himachal Pradesh,<br>Jammu<br>& Kashmir and Union territory of Chandigarh.                               |
| 6      | <b>CHENNAI</b><br>Office of the Insurance Ombudsman,<br>Fatima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet ,<br>CHENNAI - 600 018.<br>Tel.:- 044-24333668 / 24335284<br>Fax:- 044-24333664<br>Email:- <a href="mailto:bimalokpal.chennai@cioins.co.in">bimalokpal.chennai@cioins.co.in</a>                    | State of Tamil Nadu and Union Territories -<br>Pondicherry Town and Karaikal (which are part of<br>Union Territory of Pondicherry). |

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| 7  | <b>DELHI</b><br>Office of the Insurance Ombudsman,<br>2/2 A, Universal Insurance Building,<br>Asaf Ali Road, New Delhi - 110 002.<br>Tel.: 011 - 23232481/23213504<br>Fax:- 011-23230858<br>Email:- <a href="mailto:bimalokpal.delhi@cioins.co.in">bimalokpal.delhi@cioins.co.in</a>   | State of Delhi   |
| 8  | <b>ERNAKULAM</b><br>Office of the Insurance Ombudsman,<br>2nd floor, Pulinat Building, Opp. Cochin Shipyard, M.G.<br>Road,Ernakulum - 682 015.<br>Tel.:- 0484-2358759/2359338<br>Fax:- 0484-2359336<br>Email:- <a href="mailto:bimalokpal.ernakulum@cioins.co.in">bimalokpal.ernakulum@cioins.co.in</a>                                    | Kerala, Lakshadweep, Mahe-a part of Pondicherry  |
| 9  | <b>GUWAHATI</b><br>Office of the Insurance Ombudsman,<br>'Jeevan Nivesh', 5th Floor,<br>Nr. Panbazar over bridge, S.S. Road,<br>Guwahati-781001(ASSAM).<br>Tel.:- 0361- 2132204 / 2132205<br>Fax:- 0361-2732937<br>Email:- <a href="mailto:bimalokpal.guwahati@cioins.co.in">bimalokpal.guwahati@cioins.co.in</a>                          | Assam,<br>Meghalaya,<br>Manipur,<br>Mizoram,<br>Arunachal Pradesh,<br>Nagaland and Tripura.  |
| 10 | <b>HYDERABAD</b><br>Office of the Insurance Ombudsman,<br>6-2-46, 1st floor, "Moin Court" Lane Opp. Saleem Function Palace,<br>A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004.<br>Tel.:- 040-65504123/23312122<br>Fax:- 040-23376599<br>Email:- <a href="mailto:bimalokpal.hyderabad@cioins.co.in">bimalokpal.hyderabad@cioins.co.in</a> | Andhra Pradesh,<br>Telangana,<br>Yanam and<br>part of Territory of Pondicherry.  |
| 11 | <b>JAIPUR</b><br>Office of the Insurance Ombudsman,<br>Jeevan Nidhi-II Bldg., Ground Floor,<br>Bhawani Singh Marg,Jaipur - 302005.<br>Tel.:- 0141-2740363<br>Email:- <a href="mailto:bimalokpal.jaipur@cioins.co.in">bimalokpal.jaipur@cioins.co.in</a>  | State of Rajasthan.  |
| 12 | <b>KOLKATA</b><br>Office of the Insurance Ombudsman,<br>Hindustan Building Annexe,<br>4th floor, 4, CR Avenue,Kolkata - 700 072.<br>Tel.:- 033-22124339 / 22124340<br>Fax:- 033-22124341<br>Email:- <a href="mailto:bimalokpal.kolkata@cioins.co.in">bimalokpal.kolkata@cioins.co.in</a>   | States of West Bengal, Bihar, Sikkim and Union<br>Territories of Andaman and Nicobar Islands.  |
| 13 | <b>LUCKNOW</b><br>Office of the Insurance Ombudsman,<br>6th Floor, Jeevan Bhawan, Phase-II,<br>Nawal Kishore Road,Hazratganj,Lucknow-226 001.<br>Tel.:- 0522-2231330 / 2231331<br>Fax:- 0522-2231310.<br>Email:- <a href="mailto:bimalokpal.lucknow@cioins.co.in">bimalokpal.lucknow@cioins.co.in</a>                                      | District of Uttar Pradesh:<br>Lalitpur, Jhansi, Mahoba, Hamirpur, Banda,<br>Chitrakoot,<br>Allahabad, Mirzapur, Sonbhadra, Fatehpur,<br>Pratapgarh, Jaunpur, Varansi, Gazipur, Jalaun,<br>Kanpur,<br>Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich,<br>Barabanki, Raebareli, Sravasti, Gonda, Faizabad,<br>Amethi, Kaushambi, Balrampur, Basti,<br>Ambedkarnagar, Sulanpur, Maharajganj,<br>Santkabirnagar, Azamgarh, Kaushinagar, Gorkhpur,<br>Deoria, Mau, Chandauli, Ballia, Sidharathnagar. |
|    | <b>MUMBAI</b><br>Office of the Insurance Ombudsman,  |  |

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|----|---|---|
| 14 | 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054.<br>Tel.: 022 - 26106552 / 26106960<br>Fax:- 022-26106052<br>Email:- <a href="mailto:bimalokpal.mumbai@cioins.co.in">bimalokpal.mumbai@cioins.co.in</a>  | States of Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.  |
| 15 | <b>NOIDA</b><br>Office of the Insurance Ombudsman,<br>Bhagwan Sahai Palace, 4th Floor, Main Road,<br>Naya Bans, Sector-15, Gautam Budh Nagar, Noida<br>Email:- <a href="mailto:bimalokpal.noida@cioins.co.in">bimalokpal.noida@cioins.co.in</a>                                     | States of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozabad, Gautam Budh Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur. |
| 16 | <b>PATNA</b><br>Office of the Insurance Ombudsman,<br>1st Floor, Kalpana Arcade Building,<br>Bazar Samiti Road, Bahadurpur, Patna - 800 006.<br>Email:- <a href="mailto:bimalokpal.patna@cioins.co.in">bimalokpal.patna@cioins.co.in</a>  | States of Bihar and Jharkhand.  |
| 17 | <b>PUNE</b><br>Office of the Insurance Ombudsman,<br>Jeevan Darshan Building, 3rd Floor,<br>CTS Nos. 195 to 198,<br>NC Kelkar Road, Narayan Peth,<br>Pune - 411 030<br>Tel: 020 -32341320<br>Email:- <a href="mailto:bimalokpal.pune@cioins.co.in">bimalokpal.pune@cioins.co.in</a> | States of Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan  |

The updated details of Insurance Ombudsman are also available on IRDA website: [www.irda.gov.in](http://www.irda.gov.in) on the website of Office of the Executive Council of Insurers: [www.cioins.co.in](http://www.cioins.co.in) website of the Company [www.icicilombard.com](http://www.icicilombard.com) or from any of the offices of the Company

Note - In case of renewal of the policy, policy benefit and terms & conditions of policy including premium may be subject to change

#### COMPANY CONTACT DETAILS:-

**Toll-free number: 1800-2-666**

You may also write to us at the following address:

**Postal Address:**

ICICI Lombard General Insurance Company Limited  
ICICI Lombard House  
414, Veer Savarkar Marg  
Near Siddhi Vinayak Temple,  
Prabhadevi, Mumbai 400 025  
E-mail: [insuranceonline@icicilombard.com](mailto:insuranceonline@icicilombard.com)

## Communicable Disease Exclusion [Clause]

1. Notwithstanding any provision, clause or term of this [insurance Contract] to the contrary, this [insurance Contract] excludes any loss, cost, damage, liability, claim, fines, penalty or expense or any other amount of whatsoever nature, whether directly or indirectly and/or in whole or in part, related to, caused by, contributed to by, resulting from, as a result of, as a consequence of, attributable to, arising out of, arising under, in connection with, or in any way involving (this includes all other terms commonly used and/or understood to reflect or describe nexus and/or connection from one thing to another whether direct or indirect):
    - 1.1 a Communicable Disease and/or the fear or threat (whether actual or perceived) of a Communicable Disease and/or the actual or alleged transmission of a Communicable Disease regardless of any other cause or event contributing and/ or occurring concurrently or in any sequence thereto, and
    - 1.2 a pandemic or epidemic, as declared by the World Health Organisation or any governmental authority.
  2. As used herein, Communicable Disease means: any infectious, contagious or communicable substance or agent and/or any infectious, contagious or communicable disease which can be caused and/or transmitted by means of substance or agent where:
    - 2.1 the disease includes, but is not limited an illness, sickness, condition or an interruption or disorder of body functions, systems or organs, and
    - 2.2 the substance or agent includes, but is not limited to, a virus, bacterium, parasite, other organism or other micro-organism (whether asymptomatic or not); including any variation or mutation thereof, whether deemed living or not, and
    - 2.3 the method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission through contact with human fluids, waste or the like, transmission from or to any surface or object, solid, liquid or gas or between organisms including between humans, animals, or from any animal to any human or from any human to any animal, and
    - 2.4 the disease, substance or agent is such:
      - 2.4.1 that causes or threatens damage or can cause or threaten damage to human health or human welfare, or
      - 2.4.2 that causes or threatens damage to or can cause or threaten damage to, deterioration to, contamination of, loss of value of, loss of marketability of or loss of use or usefulness of, tangible or intangible property.
- For avoidance of doubt, Communicable Disease includes but is not limited to Coronavirus Disease 2019 (Covid -19) and any variation or mutation thereof.
3. For further avoidance of doubt, any contingent or other business interruption loss, cost, damage, loss of income, loss of use, increased cost of working and/or extra expense arising out of or attributable to:
    - 3.1 any partial or complete closure of and/or slowdown in, including but not limited to any closure by or under the advisories of public, military, government or civil authorities, or any denial of access to insured premises, or customer and or supplier premises (including service / utility providers), or
    - 3.2 change in consumer behaviour, or
    - 3.3 an absence of infected employees or employees suspected of being infected shall not be covered by this [insurance Contract].
  4. For still further avoidance of doubt, loss, cost, damage, liability, claim, fines, penalty or expense or any other amount excluded hereby, includes but is not limited to any cost to identify, clean-up, detoxify, disinfect, decontaminate, mitigate, remove, evacuate, repair, replace, monitor, sanitize or test: (1) for a Communicable Disease or (2) any tangible or intangible property covered by this [insurance Contract] that is affected by such Communicable Disease.
  5. It is clarified that (1) no other prior, concurrent or subsequent provision, clause, term or exception of this [insurance Contract] (including (but not limited to) any prior, concurrent or subsequent endorsement and/or any provision, clause, term, buy back or exception that operates, or is intended to operate, to extend the coverage of, or protections provided by, this [insurance Contract] by whatever name called like any coverage extension, additional coverage, global extension, exception to any exclusion); (2) any change in the law, clause or similar provision; (3) any follow the fortunes clause or similar provision; and/or (4) no change in the law or any regulation (to the extent permitted by applicable law), shall operate to provide any insurance, coverage or protection under this [insurance Contract] that would otherwise be excluded through the exclusion set forth in this [Endorsement][Clause].
  6. If the [insurer] alleges that by reason of this [Endorsement][Clause] any amount is not covered by this [insurance Contract] the burden of proving the contrary shall rest in the [insured].





ICICI Lombard General Insurance Company LTD  
ICICI LOMBARD HOUSE, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi, Mumbai 400 025

## ICICI Lombard General Insurance Company Limited

**IRDA Reg. No. 115**

**Mailing Address:**

401 & 402, 4th Floor, Interface 11,  
New Linking Road, Malad (West),  
Mumbai - 400 064.

**CIN: L67200MH2000PLC129408**

**Registered Office:**

ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025.

**Toll free No. :** 1800 2666

**Alternate No. :** +9192236 22666 (chargeable)

**Email :** [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)

**Website :** [www.icicilombard.com](http://www.icicilombard.com)

**TAX INVOICE****(ORIGINAL FOR RECIPIENT)****Name of the Customer :** KEC INTERNATIONAL LTD**Address of the Customer :** 1ST FLOOR, RPG HOUSE, 463, DR.ANNIE BESANT ROAD, WORLI, MUMBAI 400030 INDIA MAHARASHTRA MUMBAI PIN - 400030**GSTIN/ Unique Id of registered recipient :** 27AACCK5599H2Z1

|                       |                       |   |   |
|-----------------------|-----------------------|---|---|
| <b>Invoice Number</b> | 1010231304859         | ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED |   |
| <b>Policy Number</b>  | 5004/310293556/00/000 | <b>Bill from Address (IL GSTIN Address)</b>     | 414, ICICI LOMBARD HOUSE, VEER SAWARKAR MARG, MUMBAIPRABHADEVI, MUMBAI CITY, MAHARASHTRA, 400025, Maharashtra, 400025 |
| <b>Invoice Date</b>   | 09/10/2023            | <b>GSTIN</b>                                    | 27AAACI7904G1ZN   |

| Sr. No | Particulars                | PAN        | SAC Code of service | Amount (?) |
|--------|----------------------------|------------|---------------------|------------|
| 1      | GENERAL INSURANCE SERVICES | AAACI7904G | 997139              | 1433250    |

**Total value of services (Premium Value without Tax) (?)** 1433250

| Sr No.   | Applicable taxes | Rate of applicable taxes (%) | Tax Amount (?) |
|--|------------------|------------------------------|----------------|
| 1  | CGST             | 9                            | 30958.02       |
| 2  | SGST             | 9                            | 30958.02       |
| 3  | IGST             | 0                            | 0              |
| 4  | UTGST            | 0                            | 0              |
| <b>Total Tax Amount (?)</b>                      |                  |                              | 61916.04       |
| <b>Whether tax payable under reverse charge?</b> |                  |                              | No             |
| <b>Tax payable by the receiver (?)</b>           |                  |                              | 0              |
| <b>Total Premium inclusive Tax (?)</b>           |                  |                              | 405894.04      |

**Place of Supply:**

MAHARASHTRA

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

**IRDA Reg. No. 115****Mailing Address:**401 & 402, 4th Floor, Interface 11,  
New Linking Road, Malad (West),**CIN: L67200MH2000PLC129408****Registered Office:**ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,**Toll free No. :** 1800 2666**Alternate No. :** +9192236 22666 (chargeable)**Email :** customersupport@icicilombard.com



Mumbai - 400 064.

Mumbai - 400 025.

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**Website** : [www.icicilombard.com](http://www.icicilombard.com)