

1) देयकाचा प्रकार: eChallan रक्कम: रु.30000/-

डीडी/धनादेश/प ऑर्डर क्रमांक: MH009660108201819E दिनांक: 21/12/2018

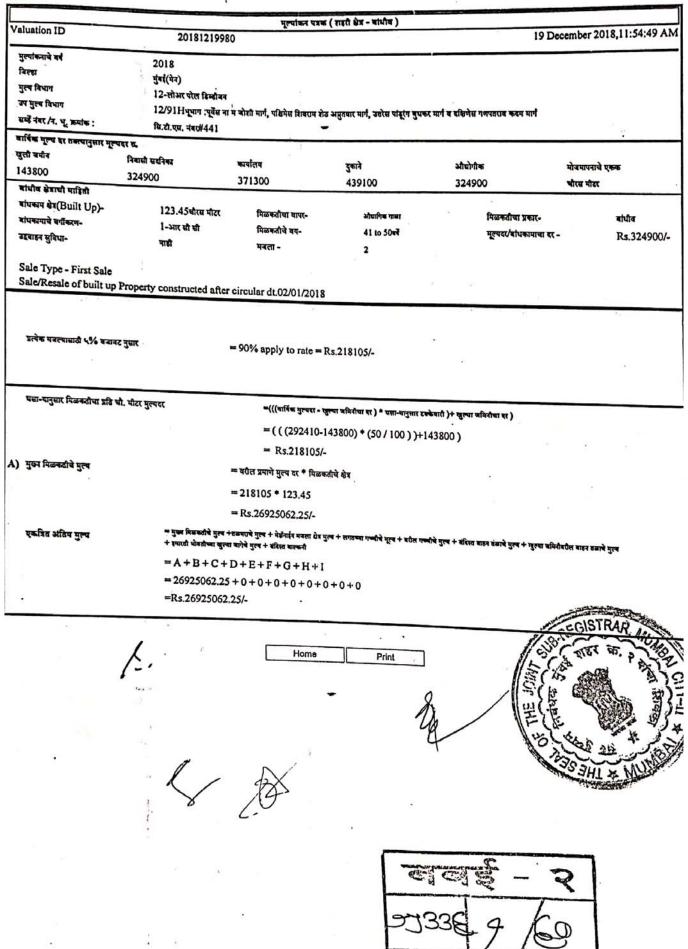
बँकेचे नाव व पत्ता:

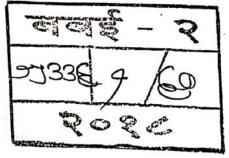
2) देयकाचा प्रकार: DHC रक्कम: रु.1200/-

डीडी/धनादेश/प ऑर्डर क्रमांक: 2012201812843 दिनांक: 21/12/2018

बॅंकेचे नाव व पत्ता:

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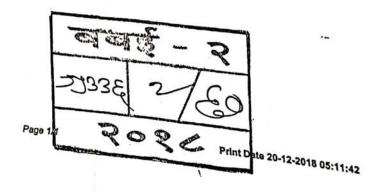




CHALLAN MTR Form Number-6



Department Inspector General OFF								
The Property College Of R				Payer Details				
Non-Judicial Customer-Direct Payment Type of Payment Sale of Non Judicial Stamps SoS Mumbai only		TAX ID (If Any)						
Name of			PAN No.(If Applicable) AAACE1066B					
Z=1 GGB KEGIS	STRA MUMBAI CITY	/2	Full Name	ESJAY INTERNATIONAL PRIVATE LIMITED				
Location MUMBAI				X.				
Year 2018-2019 One Time			Flat/Block No.	GALA NO 24 LAKSHMI INDUSTRIAL ESTATE				
		Amount In Rs.	Premises/Building					
0030045501 Sale of NonJudicial Sta	mp	1350000.00	Road/Street	123.41				
		44	Area/Locality	LOWER PAREL WEST MUMBAI				
			Town/City/District					
			PIN	4 0 0 0 1 3				
			Remarks (If Any)					
		-	PAN2=AALCS8406N~PN=SAP PRINT SOLUTIONS PRINAT					
			LIMITED-CA=27000000					
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Total 13,50,00			Amount In Thirteen Lakh Fifty Thousand Rupees Only					
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Cheque/DD No. Name of Bank Name of Branch	-DD Details		Bank CIN Ref. Bank Date RBI Bank-Branch	NO DDU400 2818 200 (531 CK) 638053				
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CHALLAN MTR Form Number-6

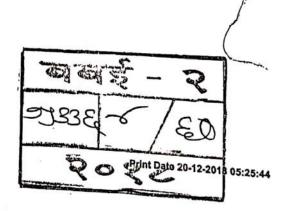


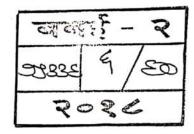
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Department Inspector General	Of Registration				Payer Dem						
Registration Fees		TAX ID (If	(Any)			_		_			
Type of Payment Ordinary Collections IGR			PAN No.(If Applicable) AAACE1068B					92			
Office Name BOM2_JT SUB REGISTRA MUMBAI CITY 2		Full Name		ESJAY INTERNATIONAL PRIVATE LIMITED)		
Location MUMBAI	2										
Year 2018-2019 One Time		Flat/Block No.		GALA 24 LAKSHMI INDUSTRIAL ESTATE							
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030063301 Amount of Tax		30000.00	Road/Street		123.41						
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4.5			Town/City	//District							
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of Branch			Scroll No.,	Date	Not Verified with			NE ST	A LEE		F
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Department ID : NOTE:-This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered documents सदर चलन केवळ दुय्यम निवंधक कार्यालयात नोदंणी करावयाच्या दस्तांसाठी लागु आहे . नोदंणी न करावयाच्या दस्तांसाठी सदर चलन लागु नाही .



Page 1/1





AGREEMENT FOR SALE

THIS ARTICLES OF AGREEMENT made and entered into at, Mumbai, on this 20th day of December 2018, (The Christian Year Two Thousand Eighteen) BETWEEN M/s. Esjay International Pvt. Ltd. - a private limited company incorporated under the provisions of the Companies Act, 1956 having address at 48-A, Lakshmi Industrial Estate, Shankar Rao Naram Path, off G.K.Marg, Lower Parel, Mumbai, Maharashtra 400013, through the hands of Director/s / Managing Director Shri Sunil G. Jhangiani hereinafter called the 'Transferor' (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include all the directors for the time being of the said Company and all the incoming directors in future and executors, administrators and permitted assigns) of the FIRST RAPS.

AND

M/s. SAP Print Solutions Pvt. Ltd., - a private limited company registered under the provisions of the Companies Act, 1956 having address at 28-A, Lakshmi Industrial Estate, Shankar Rao Naram Path, off G.K.Marg, Lower Parel, Mumbai, Maharashtra 400013 through the hands of Director Shri Sanjay B. Bamne hereinafter called the 'Transferee' (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include all the directors for the time being of the said Company and all the incoming directors in future and executors, administrators and permitted assigns) of the OTHER PART.

WHEREAS:-

i) the Transferor herein is well seized and possessed of or otherwise sufficiently entitled to an industrial premises on ownership basis admeasuring 1107 Sq.Ft. Carpet area being Unit No. 24 on 2nd floor



in building called Lakshmi Industrial Estate situated at Shankar Rao Naram Path, off G.K.Marg, Lower Parel, Mumbai, Maharashtra 400013 (for the sake of brevity it may be referred to hereinafter as the 'Said Unit' and is more particularly described in the First Schedule hereinunder written).

- ii) And whereas the Transferor is a member of Lakshmi Industrial Premises Co-Operative Society Ltd., promoted by Unit owners of said Lakshmi Industrial Estate and registered under the provisions of the Maharashtra Co-Operative Societies Act, 1960, bearing Registration No. BOM/HSG/2218 OF 1969 (for the sake of brevity it be referred hereinafter as the 'said Society').
- iii) And further the Transferor is allotted by the said society Ten fully paid shares of Rs. 50/- each pertaining to said Unit bearing Share Certificate No. 17 and Distinctive Shares No.'s from 81 to 90 (both inclusive) (referred to hereinafter as the 'said Shares').
- iv) Originally by and under an Agreement for Sale dated 2nd April 1971 made and entered into between Vendors thereof namely M/s. Western Construction Corporation hereinafter referred to as the "Said Builders" of one part and one M/s. R.KG. and Co. a partnership firm of Mumbai referred to hereinafter as 'Original Allottee' of other part, the Original Allottee therein agreed to purchase the said Unit from said builders subject to provisions of the Maharashtra Ownership Flats Act, 1963 on the terms and conditions and ar 318-850 per attion price mentioned therein.

the said Original Albettee by the reason of holding the said Unit on subjects the basis eventually joined the said Society promoted by the Thit owners of the said Lakshmi Industrial Estate and in urtherance thereto came to be issued by the said society the said shares dated a April 1971 subject to the provision of the Bye-laws registered with the said society.

Allottee told transferred and conveyed the said Unit unto and to one Shri Harsharansingh Gujral on terms and conditions therein mentioned. The said Shri Harsharansingh Gujral conducting the business as proprietor of M/s. Polyconverters successfully applied for membership of said society and transfer of said shares as such proprietor and eventually under an Agreement of partnership dated

21.3.1977 converted the proprietary firm to a partnership firm under the stated name and style of M/s. Poly converters (for short – said First Vendor) and brought the said unit as his contribution to the capital of partnership firm promoted jointly with one Harinderjitsingh Batra.

vii)By and under an Agreement for sale dated 10th June 1982 said First Vendor sold transferred and conveyed the said unit unto and to one M/s. Solidtron - a partnership firm having address at Matunga Mumbai (referred to herein after as said "Second Vendor") on terms and conditions therein mentioned and upon completion of sale, the said Second Vendor came to be admitted to membership of society and held the said shares as provided in it's byelaws.

Second Vendor sold the said unit unto and to one M/s. NVP Electronics Pvt. Ltd. - a private Ltd. company registered under Companies Act 1956 having address at Lower Parel, Mumbai (referred to herein after as said 'Third Vendors') on terms and conditions therein mentioned and upon completion of sale, the said Third Vendor came to be admitted to membership of society and held the said shares as provided in it's byelaws.

The said Agreement for sale dated 02/08/1993 is simulated and certified by collector of stamps Mumbar AMN/29654/D/1994 (2206) dated 11.1.1996 therefore evidence under the provisions of the Maña. Stamp Additional control of the Maña.

ix) Consequently by and under an Agreement for sale of MBAIS

December 1997 (for short -said Agreement) the said Third Vendor sold, transferred and conveyed the said Unit unto and to Transferor herein and transferred it's interest in the capital / property of the said society and the said shares and assigned the benefits of preceding

chain of agreements unto and to Transferor or terms and conditions therein mentioned.

The said Agreement is since sufficiently stamped and collector of stamps Mumbai therefore admissible in ewid the provisions of the Maha. Stamp Act 1958.

x) The Transferor herein has fulfilled all the terms and conditions of the said Agreement and also has paid full and final consideration price and in appreciation thereof the said Third Vendor delivered peaceful, vacant possession of the said Unit to the Transferor herein and accordingly the Transferor came to be admitted to membership of said society and in turn the said society allotted and transferred the said shares pertaining to said unit in terms with said Agreement. And whereas the Transferor is since in continuous use, occupation and exclusive possession of the said Unit without any interruption or hindrance.

xi) The aforementioned chain of Agreements have been received and recorded by the said society in it's books and registers and entered the names of respective purchasers or transferees in the register of members and property register and endorsed the share certificate pertaining to said shares accordingly – copy of whereof is annexed hereto as Exhibit.

xii)The Transferor further declares and represent to the Transferee as under:-

That, by virtue of said Agreement it is in peaceful vacant continuous possession of said Unit on ownership basis free from encumbrance and reasonable doubts and that the said Unit is not a subject matter of third party claim dispute or litigation of any kind and that and save and except itself no any person or persons claiming as assignee nominee mortgagee or creditor etc. are interested in the said Unit on whatso pretext or grounds;

That, the said Unit is not subject matter of mortgage or lien and save and except the agreement for sale dated 2.4.1971 made between said builder and Original Allottee, all other original title related to the said Unit as listed in the second schedule hereto are in it's custody and that the said Unit or shares thereof and the title of the said unit is free from encumbrance and reasonable doubte.

That the original / promoters agreement for sale dated 2ND April 2071 made between Said Builders and Original Allotteee is misplaced and untraceable and the Transferor has declared the agreement as lost and untraceable and assures states declares and undertakes that the agreement for sale dated 2ND April 1971 (said Lost Document) is not deposited with any person or persons as security or otherwise and undertakes to indemnify

and keep indemnified the Transferee against any actions claims proceedings if made established or commenced by any such person or persons claiming interest in the said unit on the basis of having in his custody the original of said Lost Document and further undertakes to bear the costs the Transferee may suffer or incur in defending such claims if made any time in future.

- d) That, the preceding agreements including the said Agreement are not subject matter of any action or proceedings under the provisions of Maha. Stamps Act 1958 or Registration Act 1908 and undertakes to Indemnify and keep indemnified the Transferee against any actions claims proceedings and costs.
- e) That, it has paid all amounts deposits taxes charges etc. to all concerned claimants including the said society, MGL, BEST etc. and undertakes to indemnify and keep indemnified the Transferee against any actions claims proceedings and costs.
- The Transferor has offered to dispose of the said Unit and the xiii) assign the benefits of preceding agreements at lumpsum amount of sum of Rs. 2,70,00,000/- (Rupees Two Crore Seventy Lakh Only) inclusive of 1 % TDS deducted u/s. 194IA of Income Tax from encumbrance and reasonable doubts and in turn th has inspected the said Unit and the related doruments the offer of Transferor in terms with letter d signed prior to execution hereof and further agre said Unit provided FIRSTLY the Transferor No Objection letter or NOC from the said society certifying that the said Unit is not subject matter of charge, claim, dispute, proceedings or litigation and SECONDLY the Transferor agree and undertakes to bear the expense of proper stamp duty and registration fees payable against the execution hereof and THIRDLY the Transferor hand over peaceful vacant possession of said Unit together with original documents as listed in the second schedule hereto on payment of entire agreed consideration price.

The Transferor has agreed to obtain such letter and Society and notwithstanding what is contained in section Maha. Stamp Act 1958 it agrees and undertakes to bear the of providing the proper stamp duty and registration fees an

of providing the proper stamp duty and registration fees and further undertakes to handover to the Transferee peaceful vacant



possession of said Unit along with original documents as listed in the second schedule hereto and related to said Unit subject to what is agreed hereof.

And, pursuant to negotiations the Transferee has agreed to xiv) purchase acquire and hold and in turn the Transferor has agreed to sell transfer and convey the said Unit together with it's interest in the said shares at lumpsum consideration price of sum of Rs. . 2,70,00,000/- (Rupees Two Crore Seventy Lakh Only) payable to the Transferor in the manner and subject to terms and conditions as herein below appearing.

NOW THIS AGREEMENT WITNESSETH AS UNDER AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

1. In consideration of here above recited agreement and in the premises the Transferor herein intend to transfer, assign, sell and convey unto and to Transferee hereto all that right, title and interest in the said Unit free from encumbrances together with occupancy rights on ownership basis in respect of the said Unit and all that interest in the said shares allotted by said society in respect of said Unit more particularly described in the First Schedule hereunder written and the Transferee herein doth hereby agree to hold acquire and possess or purchase the same from the Transferor free from encumbrance on what is popularly known as ownership basis

Transferer has represented to the Transferee that:-

agreed hereof.

ved from the said Third Vendors peaceful vacant possession of unitain terms with said Agreement and the Transferor is since in elusive and continuous use occupation possession of said Unit together eds - save and except said lost document - as listed in the Second Schedule hereto without any obstruction and the same is not subject matter of any action demand attachment dispute etc. of what so

nature (ii) It has intimated the said Society of it's intention to sell the said Unit and tyansie he said Shares and it is not forbidden by any Act or Rules or by of Bye-Laws of the said Society, or Rules And Regulation e under or any legislation to transfer, assign, sell or assure or

alienate the said Shares and the said Unit to the Transferee .

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- (iii) It has good right and absolute authority to deal with and dispose of the said Unit at such consideration price and on such terms and conditions it deems just and proper and save and except it self no any person or persons are interested in the said Unit either lawfully or equitably.
- (iv) There are no charges, encumbrances, liens or third party claims, lispendens, attachments or any other process issued by any court or authority with respect to the said Unit.
- (v) There is no insolvency proceeding initiated or intended to be initiated against the Transferor nor is any petition or application for insolvency or liquidation or other similar application pending or threatened against the Transferor.
- (vi) The said lost document is declared by Transferor as misplaced and lost for all purposes and assures that the same is not deposited with any person or persons as security or otherwise and undertakes to indemnify and keep indemnified the Transferee against any actions claims proceedings and costs.
- (vii) The preceding agreements including the said Agreement are still valid and subsisting and not subject matter of action notice demand recoveries penalties or proceedings of whatso kind and undertakes to indemnify and keep indemnified the Transferee against any actions claims proceedings and costs and further agree that subject to this Agreement additional and benefit under the said Agreement belonging to a additional transferor to possess and occupy the said Unit will be reafter the and be available to the Transferee as Unit Purchasers
- (viii) It has obtained or undertakes to obtain at it's costs a No Objection letter

 (NOC) from the said Society also certifying that that no dees are payable

 by the Transferor and said unit is not subject matter of any litigation
 etc.

It is however clarified that obtaining neither said NOC shall not suffice to cause transfer of said shares and said Unit in the record of rights with said society nor construed as evidence of membership and the same is subject to providing the said society the evidence of completion of sale in terms of payment of agreed consideration price as contemplated hereto- such as possession letter.

3. The Transferor is aware that relying on the said representation, the Transferee has agreed to execute & complete the purchase as contemplated

under this Agreement.

4. The Transferor has agreed to transfer, and the Transferee has agreed to hold, acquire and purchase from the Transferor the said Unit and incidental thereof for the total consideration price of Rs. 2,70,00,000/-(Rupees Two Crore Seventy Lakh Only) -inclusive of sum of Rs. 2,70,000/being 1 % TDS paid by the Transferee as statutory deduction u/s. 194IA of Income Tax Act 1961 and Rules made there under - in lumpsum which is payable by the Transferee to the Transferor herein in manner as under:-

a) Rs. 2,56,30,000/- (Rupees Two Crore Fifty Six Lakh Thirty Thousand Only) on or before the day of execution of this Agreement referred to hereinafter as the "First Part Payment" and the Transferor admits having received the said amount (The Payment and receipt whereof the Transferor herein hereby admits and acknowledges).

b) Rs. 2,70,000/-(Rupees Two Lakh Seventy Thousand Only) towards 1% TDS on account of Transferor - within stipulated time period or on or before 7th January 2019.

c) Rs. 11,00,000/- (Rupees Eleven Lakh only) being final part payment out of agreed consideration price within 45 days of obtaining from said society said NOC OR on or before 31st January 2019 against receiving vacant, peaceful with the possession of the said Unit free from encumbrances together with original title deeds as listed in the second schedule hereto from the Transferor herein.

AYMENT SHALL BE AN ESSENCE OF CONTRACT.

reed that in fiew of provision of section 194-1A of Income Tax Act futory deduction of TDS by Transferee as purchaser of said sferee is hereby irrevocably authorized by Transferor to pay the TDS on account of Transferor and Transferee agree and undertakes to produce before Transferor the duly paid challan within stipulated time

It is explicitly agreed by and between the parties hereto that the Transferor deliver valant and peaceful possession of the said Unit together with the original title deeds after receiving final part payment of Rs. 11,00,000/as stated in clause 4 (a) (b) and (c) hereabove.

period .

7. It is agreed that the parties hereto shall sign and deliver prescribed forms and papers as annexed to the registered Bye-laws of said society and - if necessary shall attend the office of said Society and further execute and deliver requisite documents and pay necessary fees and charges as required by the said Society.

- 8. It is further agreed by and between the parties hereto that the entire cost and expenses of transferring the said Unit and the said shares viz. Transfer fees or/premium on transfer of said shares payable to the said society shall be shared equally by the parties hereto.
- 9. The Transferor has paid all the dues charges taxes and monthly outgoings in respect of said Unit to concerned claimants including the assessment tax to BMC, Electricity charges to BEST Ltd. and the monthly outgoings including the maintenance charges to the said society which is inclusive of bldg. repair funds etc., and undertakes to indemnify and keep indemnified the purchasers against any actions claims proceedings and costs.
- 10. It is explicitly agreed between the parties hereto that in an event of either party committing default, the other party shall be entitled to file a suit for specific performance of this contract and/or damages if any- as provided under Specific Relief Act, 1963.

and final payment of the consideration price stated in Clause (a) the sale as contemplated under this agreement shall be deemed to be complete and the Transferee shall be deemed as a solution of the said Unit and be entitled to or deemed to be the said shares in respect of the said Unit and shares of the said shares in respect of the said Unit and unit

12. The Transferor declares and confirms that it and/or any person or persons acting on or it's behalf have not created any type of other or further charge or encumbrances or third party rights in and over the said Unit and/or any part thereof and the same are free from all/any such encumbrances and the Transferor herein undertakes to indemnify and keep indemnified the Transferee herein against any loss, costs, charges and expenses the Transferee may incur, or suffer on account of defending such claim if established by any person or persons found interested in the

said Unit more particularly described in the schedule hereunder written, or any part thereof.

13. The Transferor further declares that - subject to clause (4) hereof - IT shall and will from time to time and at all times hereafter upon the request and the costs of the Transferee do and execute or cause to be done or executed, all such acts, deeds and things whatsoever for further and more perfectly assuring all or any of the said Unit unto and to the use of the Transferee in such manner aforesaid as shall or may be reasonably required by the Transferee.

14. The Transferor undertakes to pay all the monthly outgoings in respect of the said Unit till the date of giving physical, vacant possession of the said Unit and the Transferee undertakes to pay the same thereafter.

15. The Transferor has represented to the Transferee that the preceding Agreement for sale including the said Agreement are not subject matter of demand, recoveries, penalties etc. under the provision of The Bombay Stamp Act 1958 and /or Registration Act 1908 on what so account and undertakes to indemnify and keep indemnified and harmless the Transferee against any action, claims, proceedings and costs.

16. Not withstanding the provisions of S.30 of Maha. Stamp Act 1958, it is explicitly agreed by and between the parties hereto that the expense of stamp duty and the registration fees, payable against execution of this Agreement shall be borne and paid by the Transferor alone.

The Transletor alone.

It is however agreed that the deficit stamp duty - if any togetherwith penalty thereon shall be paid by the Transferee alone.

Transfered shall lodge the same for registration, and the Transferor to attend the office of the concerned Sub-Registrar of assurances, and admit execution thereof without any objection or demand.

17.It is explicitly agreed by the Transferor that, subject to payment of agreed consideration price, this Agreement annuls any such agreement -if any-

nomination, will or any such similar writing that the Transferor might have executed in favor of any such third party or person or bank whosoever, save and except executed with the Transferee .

18. The Transferor and the Transferee declare that they have entered in to this contract on their own free will and consent.

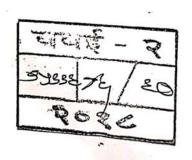
The Transferor aver that prior to execution hereof it has not made or entered into any agreement – oral or express concerning said Unit or said shares with any third party and undertakes to indemnify the Transferee against any action claims proceedings and costs.

The Transferee on it's part declare that prior to execution hereof it has made reasonable inquires and further acquainted itself with the covenants of said Agreement and with the provisions of byelaws of said society and related provision of the Maharashtra Ownership Flats Act 1963 r/w. Maharashtra Co-op Societies Act 1960 and Rules made there under.

IN WITNESS WHEREOF, the parties have hereunto set and subscribed their respective hands or signatures hereinabove on the day and year first hereinabove written.





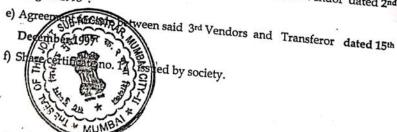


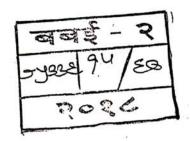
THE FIRST SCHEDULE OF THE PROPERTY REFERRED TO ABOVE.

All that an industrial premises, admeasuring 1107 Sq.Ft. Carpet area equivalent to 123.41 sq.mtr. chargeable built up area being Unit No. 24 on 2nd floor in Industrial building called Lakshmi Industrial Estate also known as Lakshmi Industrial Premises Co-Operative Society Ltd., situated at Shankar Rao Naram Path, off G. K. Marg, Lower Parel, Mumbai, Maharashtra 400013, standing on part of land or ground bearing Cadastral Survey No 441 lying at Lower Parel division in the Registration District of Mumbai City in G/South ward within the limits of Brihan Mumbai Municipal Corporation. The building under reference is assessed by Asstt. Assessor and Collector G/S ward MCGM vide No. GS-2173(5) A/C. No. GS-06-09-00-77 since 1.4.1966 and was constructed in the year 1966 .

THE SECOND SCHEDULE REFERRED HEREABOVE:

- a) Agreement for sale between Builder and Original Allottee $\,$ dated 2^{nd} April
- b) Agreement for sale between Original Allottee and said 1st Vendors dated
- c) Agreement for sale between said 1st Vendors and 2nd Vendor dated 10th
- d) Agreement for sale between said 2nd Vendors and 3rd Vendor dated 2nd





SIGNED, SEALED, and DELIVERED BY

The withinnamed " Transferor "

M/s. Esjay International Pvt. Ltd.

P.A. No. AAACE1066B

through the hands of Director/s / Managing Director Espay International Pvt. Ltd.

Shri Sunil G. Jhangiani

Vide resolution passed in the meeting of

board of directors held on / dated 27/11 / 2018



Director.

Director

In the presence of

Shri Hasmukh K Thaker

Sign →

Thaker

SIGNED, SEALED and DELIVERED BY

The withinnamed "Transferee"

M/s. SAP Print Solutions Pvt. Ltd.,

P.A. No. AALCS8406N

Vide resolution passed in the meeting of

board of directors held on / dated 30/11/2018

through the hands of Director

Shri Sanjay B. Bamne

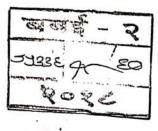
In the presence of

Shri/Sht. Sunil N. Dasawant

Sign >



For SAP PRINT SOLUTIONS PVT. LTD.



RECEIPT

RECEIVED of and from M/s. SAP Print Solutions Pvt. Ltd., The Transferee hereinabove, the sum of Rs. Rs. 2,56,30,000/- (Rupees Two Crore Fifty Six Lakh Thirty Thousand Only) as first part payment vide Clause No.4(a) hereinabove, as detailed hereinunder:

Amount Rs.	Cheque no.	Date	Bank	Branch	
11,00,000/-	001168	10.10.2018	Saraswat Co- op Bank	Lower Parel Mumbai	

Amount Rs.	UTR No.	Date	Drawer Bank /Branch	Drawee Bank /Branch Standard Chartered Bank, M G Road Branch	
2,45,30,000/-	SRCBR92018 122000075920	20.12.2018	Saraswat Co- op Bank, Lower Parel Mumbai		

Seal of Co.

in the presen

I SAY RECEIVED

(Transferor Sign)

M/s. Esjay International Pyt. Ltd.

Rs. 2,56,30,000/-

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