



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Yashodip Rajendra Chaudhari.

Residential Flat No. 204, 2nd Floor, "Ishwar Pratishtha 4 Apartment", Survey No. 17 / 3 / 1 to 6 / 17 / 4, Plot No. 1, Near GPS 99 Restaurant, Pujya Sri Sri Ravishankar, Sawata Mali Road, Vidhate Nagar, Village - Wadala, Taluka & District - Nashik, PIN Code - 422 214, State - Maharashtra, Country - India.

> Think.Innovate.Create Latitude Longitude: 19°58'10.6"N 73°48'02.8"E

Valuation Prepared for: Bank of Baroda Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road. Nashik -422 101, State - Maharashtra, Country - India.



Nashik: 4, 1" Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

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Page 2 of 24

Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Mr. Rohit Vijayrao Saindane & Others (005502/2303669)

Vastu/Nashik/12/2023/005502/2303869 07/15-98-RPBS Date: 07.12.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 204, 2nd Floor, "Ishwar Pratishtha 4 Apartment", Survey No. 17 / 3 / 1 to 6 / 17 / 4, Plot No. 1, Near GPS 99 Restaurant, Pujya Sri Sri Ravishankar, Sawata Mali Road, Vidhate Nagar, Village - Wadala, Taluka & District - Nashik, PIN Code - 422 214, State - Maharashtra, Country - India belongs to Mr. Yashodip Rajendra Chaudhari.

Boundaries of the property.

	Flat	
Building	Flat	
Poad	Flat No. 203	
	Marginal Space	
Open Plot		
Road	Marginal Space	
Building	Lift & Lobby	
	Road Open Plot	

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 60,61,000.00 (Rupees Sixty Lakh Sixty-One Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVTCLTDV ate. (

Manoj Chalikwar Consultants (I) Pri. Ltd., ou-Mu

Digitally signed by Manoj Challowar DN: cn-Manoj Challowar, c-Vastukala Consultants (I) Prt. Ltd., cu-Mumbal, email-manoj@vastukala.org, c-IN Date: 2023,12.07 18:00:08 +05'30'

Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Tell General Control of Control o

www.vastukala.org

Nashik: 4, 1* Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

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Regd. Office: B1-001, U/B Floor, Boomerang Chandivall Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powal, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,

Bank of Baroda

Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road, Nashik -422 101, State - Maharashtra, Country - India.

1				
	1. Pur	pose for which the valuation is made		: To assess Fair Market value of the property for Bank Loan Purpose.
2	2. a)	Date of inspection		4 05.12.2023
	b)	Date on which the valuation is made		: 07.12.2023
3.		11.10.2022 issued by Executive E Copy of Commencement Certific Municipal Corporation.	in Acc Engine ate No	2760/2023 Dated 04,12,2023. Companying Commencement Certificate No. A4 / BP dated er Town Planning Nashik Municipal Corporation, Nashik. D. LND / BP/ 219 / 2022 dated 11.10.2022 issued by Nashik. 48558 dated. 06.01.2023 issued by Maharashtra Real Estate
4.	(es) w owner	of the owner(s) and his / their addr with Phone no. (details of share of e in case of joint ownership) Think.Inn	ach	Address: Residential Flat No. 204, 2nd Floor, "Ishwar Pratishtha 4 Apartment", Survey No. 17 / 3 / 1 to 6 / 17 / 4, Plot No. 1, Near GPS 99 Restaurant, Pujya Sri Sri Ravishankar, Sawata Mali Road, Vidhate Nagar, Village - Wadala, Taluka & District - Nashik, PIN Code - 422 214, State - Maharashtra, Country - India. Contact Person: Mr. Dilip Bhaleraw (Owner's Representative) Contact No. +91 8888894485 Sole Ownership
	Brief de Leaseho	scription of the property (Includia Id / freehold etc.)	ng :	The property is a Residential Flat No. 204 is located on 2 rd Floor. As per Approved plan, the composition of flat is Living + 2 Bedroom + Kitchen + WC + Bath + 2 Balcony (i.e.2BHK). The property is at 6.7 Km. distance from nearest railway station Nashik Road. Landmark: Near GPS 99 Restaurant
1. T	Total Lea	ase Period & remaining period (if :	N.A. as the property is freehold.
L	ocation o	f property	:	



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	a) Plot No. / Survey No.			Survey No. 17 / 3 / 1	to 6 / 17 / 4, Plot No.			
110.5	b)	Door No.		Residential Flat No.	17			
	c)	T.S. No. / Village		Village – Wadala				
	d) Ward / Taluka		:	Taluka – Nashik				
985	e)	Mandal / District	:	District - Nashik	ved Building Pla	n Accompanying		
	f) Date of issue and validity of layout of approved map / plan		:	issued by Executi	ertificate No. A4 / BF ive Engineer Town on, Nashik.	dated 11.10.2022		
	g)	Approved map / plan issuing authority	:	Nashik Municipal Co	orporation, Nashik			
	h)	Whether genuineness or authenticity of approved map/ plan is verified	•	Yes	in term William			
	i)	Any other comments by our empanelled valuers on authentic of approved plan	1	No R				
7.				Residential Flat No. 204, 2nd Floor, "Ishwar Pratishtha Apartment", Survey No. 17 / 3 / 1 to 6 / 17 / 4, Plot No. Near GPS 99 Restaurant, Pujya Sri Sri Ravishanka Sawata Mali Road, Vidhate Nagar, Village - Wadala, Talul & District - Nashik, PIN Code - 422 214, State Maharashtra, Country - India				
8.	City /	Town	1	: Nashik				
16	Resid	dential area	:	: Yes				
	Com	mercial area	:	No /				
	Indus	strial area	:	: No				
9.	Class	sification of the area	:	1				
	i) Hic	h / Middle / Poor	:	Middle Class				
2.33		ban / Semi Urban / Rural	1	Urban				
10.		ing under Corporation limit / Village	: 1	Village - Wadala				
	10 5 5 6 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Chhayat / Municipality		THE RESIDENCE OF THE PARTY OF THE PARTY.	Corporation, Nashik			
11.		ther covered under any State / Centra	1 :	No				
		enactments (e.g., Urban Land Ceiling						
	Act)	or notified under agency area/ scheduled / cantonment area		ate.Cred	ate			
13.	Dime	ensions / Boundaries of the Property	1					
	Build	ding		As per Actual		ement for Sale		
				Site	As per Layout	As per City Surve		
	Norti			: Open Plot	Adj. S. No. 17/2 Paiki	Adj. City Survey No 2920		
	Sout	th		: Road	7.5 M. Colony Road	Adj. Road		
	East			: Road	30 M. Road	Adj. Road		
	Wes		-	: Building	Plot No. 25	Adj. City Survey N		
	1168			Dunania		ridge only outrey to		





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anation	respon Prepared For. BOB / R.O., Nashik Road Branch / Mr. Point Vijayelo	1		2932
			A strol Cito	As per Agreement for Sale
13.1	Flat		As per Actual Site Flat No. 203	Flat No. 203
	North			Building Margin
	South		Marginal Space	Building Margin
186	East		Marginal Space	
	West		Lift & Lobby	Common Passage & Staircase, Lift / Flat No. 201
13.2	Whether Boundaries Matching with Actual	30	Yes	Transition of the second
13.3	Latitude, Longitude & Co-ordinates of the site	:	19°58'10.6"N 73°48'0	02.8"E
14.	Extent of the site	/	Carpet Area in Sq. Ft. = 586.00 Balcony Area in Sq. Ft. = 164.00 (Area as per site Measurement) Carpet Area in Sq. Ft. = 624.00 Balcony Area in Sq. Ft. = 99.00 Total Carpet Area in Sq. Ft. = 723.00 (Area as per Agreement for Sale) Built up in Sq. Ft. = 795.00 (Total Carpet Area + 10%)	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 624.00 Balcony Area in Sq. Ft. = 99.00 Total Carpet Area in Sq. Ft. = 723.00 (Area as per Agreement for Sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	New Construction	
11	APARTMENT BUILDING	1		
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Survey No. 17 / 3 /	1 to 6 / 17 / 4, Plot No. 1
	Block No.	:	-	
35-1	Ward No. Think Inno	Vic	tite Crea	te
	Village / Municipality / Corporation	:	Village – Wadala Nashik Municipal C	orporation
	Door No., Street or Road (Pin Code)		Residential Flat No Apartment", Surve Near GPS 99 R Sawata Mali Road,	o. 204, 2 nd Floor, "Ishwar Pratishtha e by No. 17 / 3 / 1 to 6 / 17 / 4, Plot No. 1 estaurant, Pujya Sri Sri Ravishanka Vidhate Nagar, Village - Wadala, Taluk hik, PIN Code – 422 214, State
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	New Construction	The second secon
5.	Number of Floors	:	Ground + 4th Uppe	r Floors



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	Report Prepared For: BOB / R.O. Nashik Road Branch / Mr. Rohlt Vijayrao Si Number of Dwelling units in the building	: 1	4 Flat on 2 rd Floor	
7.			Good	
8.	Quality of Construction		Good	
9.	Appearance of the ballang		Good	
10.	Maintenance of the banding	:	CONTRACTOR OF THE SECOND SECON	
11.	1 delittes / transition	:	1 Lift	
	Lift	-	Marinel Water supply	
S	Protected Water Supply	1	Connected to Municipal Sewerage System	
	Underground Sewerage	:	Covered Car Parking	
10000	Car parking - Open / Covered	;		
	Is Compound wall existing?	:	Yes	
THE REAL	Is pavement laid around the building	:	Yes	
III	FLAT	10	753	
1	The floor in which the Flat is situated	:	2 nd Floor	
2	Door No. of the Flat	1	Residential Flat No. 204	
3	Specifications of the Flat	1:	2BHK	
55/2/6	Roof	:	R.C.C. Slab	
4302	Flooring	:	Vitrified tile Flooring	
	Doors	:	Door framed with flush doors	
	Windows	:	Aluminum sliding window with M.S. Grills Concealed Plumbing, Concealed Electrical wiring	
W. Falls	Fittings	:	Concealed Plumbing, Concealed Electrical	
	Finishing	:	Cement Plastering	
THE	Paint		Distemper Paint	
4	House Tax	;	Details Not Provided	
	Assessment No.	:	Details Not Provided Details Not Provided	
215/2	Tax paid in the name of:	1	Details Not Provided Details Not Provided	
-	Tax amount:	-	Details Not Provided Details Not Provided	
5	Electricity Service connection No.:	1	Details Not Provided Details Not Provided	
	Meter Card is in the name of:	+	The same of the sa	
6	How is the maintenance of the Flat?	:	Mr. Yashodip Rajendra Chaudhari	
7	Sale Deed executed in the name of			
8	What is the undivided area of land as per Sale Deed?		Details not available	
9	What is the plinth area of the Flat?	:	Built up in Sq. Ft. = 795.00	
		-	(Total Carpet Area + 10%)	
10	What is the floor space index (app.)	:	As per NMC norms	
11	What is the Carpet Area of the Flat?	V:	Carpet Area in Sq. Ft. = 586.00	
			Balcony Area in Sq. Ft. = 164.00	
			(Area as per site Measurement)	
			0 - 1 A I- C- F1 - C04 00	
			Carpet Area in Sq. Ft. = 624.00	
WHIN.			Balcony Area in Sq. Ft. = 99.00	
1			Total Carpet Area in Sq. Ft. = 723,00	
9275		1	(Area as per Agreement for Sale)	
12	Is it Posh / I Class / Medium / Ordinary?	1	Medium	
13	Is it being used for Residential or Commercial	1	Residential purpose	
	purpose?			
14	Is it Owner-occupied or let out?		New Construction	
15	If rented, what is the monthly rent?		₹ 10,500.00 Expected rental income per month	
IV	MARKETABILITY			
1	How is the marketability?		Good	
2	What are the factors favouring for an extra		: Located in developing area	





	Potential Value?	T	PERSONAL PROPERTY AND PROPERTY
3	Any negative factors are observed which affect the market value in general?	1	No
٧	Rate	1	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 6,500.00 to ₹ 7,500.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details)		₹7,000.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate		THE REPORT OF THE PARTY OF THE
	i) Building + Services	1	₹ 2,000.00 per Sq. Ft.
	ii) Land + others		₹ 5,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)	:	₹ 36,500.00 per Sq. M. ₹ 3,391.00per Sq. Ft
	Guideline rate obtained (after Depreciation)		N.A.
5	Registered Value (if available)	:	Consideration value - 42,00,000 No.12760/2023 Dated,04.12,2023
/1	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		No. 12700/2023 Dated.04.12.2023
	Depreciated building rate	:	N.A. as the age of the property is below 5 years
N-S	Replacement cost of Flat with Services (v(3)i)		₹ 2,000.00 per Sq. Ft.
	Age of the building		New Construction
-	Life of the building estimated		
Ties		1	60 years Subject to proper, preventive periodic maintenanc & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	to the same of the
	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii		₹ 5,000.00 per Sq. Ft.
1	Total Composite Rate	CI.	₹7,000.00 per Sq. Ft.

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	723.00 Sq. Ft.	7,000.00	50,61,000.00
2	Additional Cost As per Extra Amenities		1,000.00	
3	Showcases			10,00,000.00
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations		Maria Sala	
7	Electricity deposits / electrical fittings, etc.			SALES NO.
3	Extra collapsible gates / grill works etc.			



Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Mr. Rohk Vijayrao Seindene & Others (005602/2303869)

906		

9	Potential value, if any	
10	Others	
11	Parking	
12	As per current stage of work completion the value of the Flat (if Flat is under construction)	
13	After 100% completion final value of Flat	
	Total	60,61,000.00

Value of Flat

Fair Market Value	60,61,000.00
Realizable value	57,57,950.00
Distress Value	48,48,800.00
Insurable value of the property (795.00 Sq. Ft. X ₹ 2,000.00)	15,90,000.00
Guideline value of the property (795.00 Sq. Ft. X ₹3,391.00)	26,95,845.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,500.00 to ₹ 7,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 7,000.00 per Sq. Ft. on Carpet Area for valuation after depreciation.

widenin	ling threat of acquisition by government for road ag / publics service purposes, sub merging & bility of CRZ provisions (Distance from sea-cost / vel must be incorporated) and their effect on	Not applicable.
i)	Saleability	Good
ii)	Likely rental values in future in and	₹ 10,500.00 Expected rental income per month
iii)	Any likely income it may generate	Rental Income





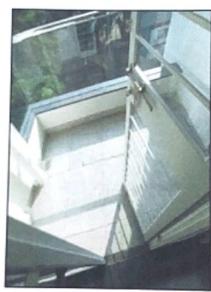
Actual site photographs

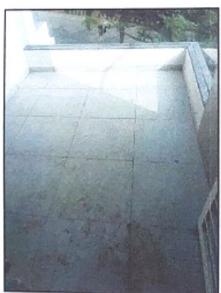
















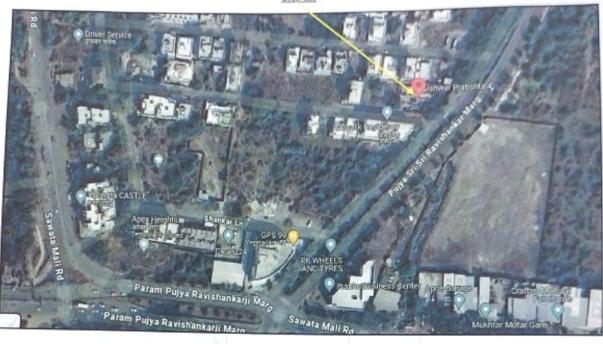


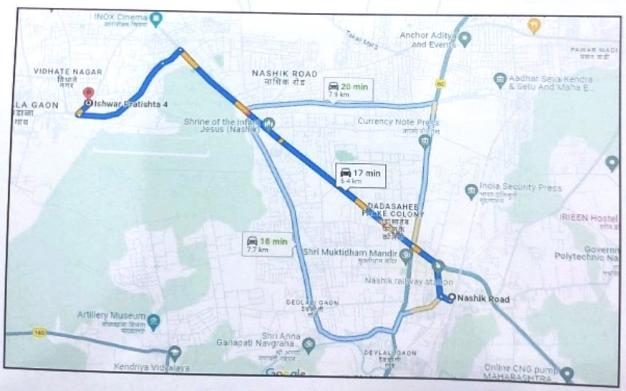




Route Map of the property

Site u/r





Latitude Longitude: 19°58'10.6"N 73°48'02.8"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road - 6.7 Km.)

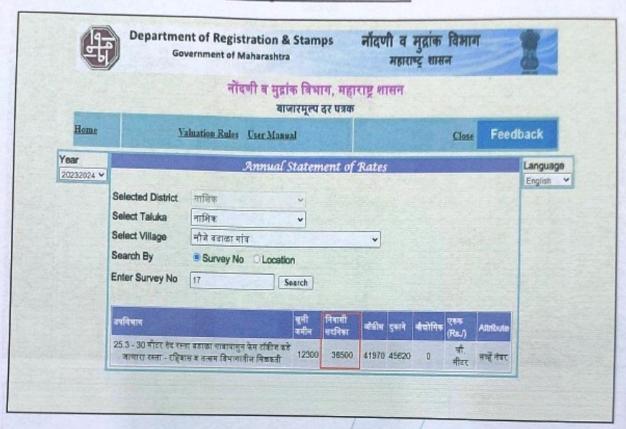


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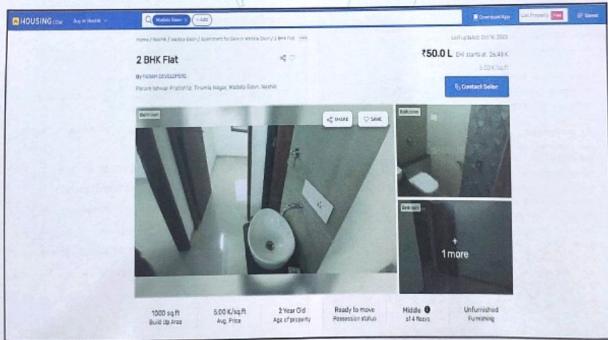
Ready Reckoner Rate



Think.Innovate.Create

Price Indicators







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Agreement For Sale

Zone 25.3 (Rate: 36500 + 10% = 40150/-)

Govt. Valuation Rs. 26,98,000/- Stamp + LBT Rs. 2,52,000/-

Consideration Rs. 42,00,000/-

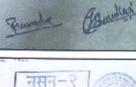
Reg. Fee Rs. 30,000/-

AGREEMENT TO SALE

This Agreement To Sale is made and executed on this

Day of month of December in the Year Two Thousand.

And Twenty Three at Nashik Road.



32060



BETWEEN

Torun Constructions Through its Proprietor

Mr. Shankar Ghansyamdas Samnani

Age: 65 Years, Occupation: Business

PAN - ACAPS3692N

UID -4164 5775 7137

e-mail: tarensamnani@gmail.com

Mobile : 8888888918

having its office at Office No. 1, Samnani Centrum,

Norhik Pune Road, Shikhrewadi, Nashik Road - 422101

Hereinafter referred to as "THE OWNER / VENDOR"

(Which expression shall unless it be repugnant to the contest

or meaning thereof, mean & include his heirs, legal representatives, executors OF THE FIRST PART

AND

MR. YASHODIP RAJENDRA CHAUDHARI

Age: 28 Years, Occupation: Service

PAN - BORPCALSBA

UID - 5645 7257 0112

e-mail: Itsyashchaudhari@hotmail.com

Mobile: 8530321080

N/o: House No. 864, Lane No. 1.

Near Sactal Chowk, Zodge,

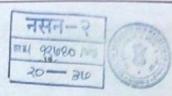
Nashik - 42320

Hereinafter referred to as "THE PURCHASER/S"

(Which expression shall onless it be repugnant to the contests,

or creating thereof, mean & include his/her/they heirs, legal representatives, esecuturs, admirestrators & essent) OF THE

OTHER PART



per the provisions of the Real Estate (Regulation And Redevelopment) Act, 2016, Rules and Regulations, thereunder.

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the Nashik courts will have the jurisdiction for this.

SCHEDULE REFERRED TO ABOVE 'I'

(Description of 'THE SAID PLOT' Property)

All that piece and parcel of land bearing N.A. Plot No. 1, area admeasuring 607.50 Sq. Mtrs., from and out of the approved layout plan of Survey No. 17/3/1 To 6/17/4 having City Survey No. 2933, area admeasuring 607.50 Sq. Mtrs., situated at Village: Wadala, within the local limits of Nashik Municipal Corporation and Registration & Sub Registration Dist Nashik and which is bounded as under:

Boundaries	As per layout	As per City Survey
East	30 Mtrs. Road	Adj. Road
West	Plot No. 25	Adj. City Survey No. 2932
South	7.5 Mtrs. Colony Road	Adj. Road
North	Adj. S.No. 17/2 paiki	Adj. City Survey No. 2920

Together with existing rights of easement, access, common roads, open spaces.

SCHEDULE REFERRED TO ABOVE - II (Description of 'THE SAID FLAT' Premises)

Upon the above said plot of land referred to above in SCHEDULE – I, structure of Building known in the name and style as 'ISHWAR PRATISHTHA-4 APARTMENT' from and out of the said building Flat premises bearing Flat No. 204, area



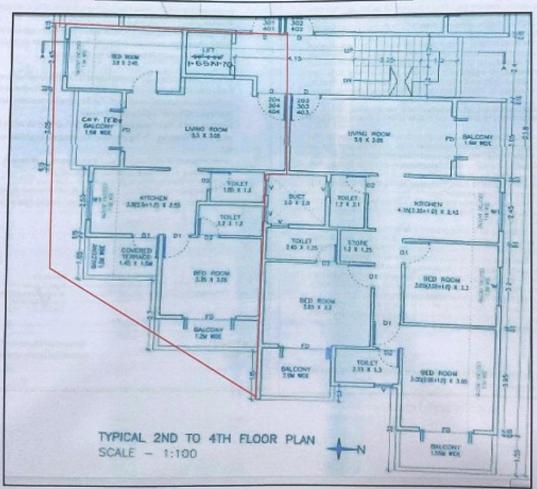
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Approved Plan







Vastukala Consultants (I) Pvt. Ltd.

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Commencement Certificate & Rera Certificate



NASHIK MUNICIPAL CORPORATION

NOUNDER! #4 |215 |2022 DATE:-11 110 1992

SANCTION OF BUILDING PERMISSION AND COMMENCEMENT CERTIFICATE

Tarum Construction through Proprietor Mr. Shankar G. Samnani
 Clo. Ar. Ashok H. Senghani & Stru Engs. Milind S. Rathl Of Nashik.

Sub < Service of Building Permission & Commencement Certificate on P. No.01 of S. No. 17/5/1 to 6/17/4 at Waddin Shinur, Nashik.

Ref < 1) Your Application & for Building permission/ Revised Building permission! Extension of Structure Plan in Dated: -2996/0922 Inward No.A498/8642022

2) Final Layout no LND /WS/CD/136 Deat 22/12/2000

Sanction of suitiding paression & commanwement certificate is hereby granted under section 45 & 69 of the Maharashna Regional and Town Planning Act 1996 (Man. of 1966) to carry out excellipment workfand building permission under section 253 of The Maharashta Municipal Corporation Act (Act No LIX of 1949) to arect building for <u>Residential+Commercial</u> Purpose as per plan duty amended in fifth subject to the following conditions.

CONDITIONS (1 to 51)

f) The land vacated in consequence of enfortement of the san-back rule shall form part of Public Street.
2) No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until occupancy permission under sec. 263 of the Moharastra Municipal Corporation. Act is duly granted.

3) The commencement cartificate / Building permission shall remain valid for a period of one year commencing from date of its issue it thereafter it shall become invalid automatically unless otherwise remered in stipulated period. Construction work commenced after expiry of period for which commencement certificate is grapted will be treated as unsufferized development & action as per provisions laid down in Muharashtra Rogional & Toen Planning Act 1956 & under Maharashtra Municipal Corporation Act. 1945 will be taken against such defaulter which should please be closely.

4) This permission does not emittle you to develop the land which poes not west in you

6 The contransprient of the construction work should be estimated to this office WITHEN SEVEN DAYS

6) Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commitmentant of work [siz under Provision of Union Land Ceiling & Regulation Act & under appropriate sections of Maharashop Land Revenue Code 1966].

7) The balconies, criss & varancies should not be enclosed and mespec into adjoining room or rooms unless they are counted into built up area of FSI calculation as given on the building plan. If the balconies, other & verendes are covered or merged into adjoining room the construction shall be treated as unsupprized and action shall be taken.

 At least FNE trees should be planted around the building in the open space of the plot. Completion until late shall not be granted if least are religioned in the plot as provided under section 10 of the

reservation of Tree Act, 1975

8. The crains shall be lined out & covered up procesy to the setalaction of Municipal Authorities of Nashik Municipal Corperation. The effluent from septic tank, kitchen, bath etc. should be properly connected to Municipal drain in the manner visibily event levels of the effluent of the promises should be such that the effluent gats vio the Municipal stain by gravity such said cleaning velocity in case if there is no Municipal drainage line within 30 meters premises then effluent outer should be connected to a soak pit. The size of soak pit should be properly worked out on-the basis of number of tenements, a pigeon hale circular brick wall should be constructed in the carrier of the soak pit. Layers of stone boulders, stone metals and peobles should be properly laid.

10) Proper amargament for disposal imperial water of the made as per sile requirements without distribution y natural gradient of the land being to this conditions if any modern happens the whole

responsibility will be on the applicant /developers

 The construction work should be strictly carried out in accordance with the sandlared plan ancional herewith.



Maharashtra Real Estate Regulatory Authority REGISTRATION CERTIFICATE OF PROJECT

FORM 'C' |See rule Stall

This registration is granted under section 5 of the Act to the following project under project registration number:

Project labour Pradiabilis IV , Plot Bearing / CTS / Survey / Final Plot No. Plot No. 1, S. No. 17/97 to 6/17/446
Nashit, Nashit, Nashit, Nashit, 17/97

 Mr.Mrs. Shankar Ohanshyamdas Samnani son/daughter of Mr.Mts. Ghanshyamdas Budhamai Samnani. Tehst. Reshik, District. Nachik, Pin: 422101, situsted in State of Maharashtra.

This registration is granted subject to the following conditions, namely:

The promoter shall enter into an agreement for sale with the allottees;

- The pramoter shall execute and register a conveyance deed in tavour of the alliative or the association of the allottees, as the case may be, of the apartment or the common exess, as per Rule's of Maharashita Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Webstel Rules, 2017;
- The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as proub-clause (D) of clause (I) of sub-section (2) of section 4 read with Rule 5;

That entire of the amounts to be realized hereins for by promoter for the real estate project from the skidthes, tron time to time, shall be deposited in a separate account to be maintained in a scheduled bunk to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

 The Registration shall be valid for a period commencing from/66/01/2023 and ending with 31/12/2024 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 5 of the Act read with rule 5.

. The promoter shall comply with the provisions of the Act and the rules and regulations made there under:

That the premoter shall take all the pending approvals from the competent authorities.

 If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there under.

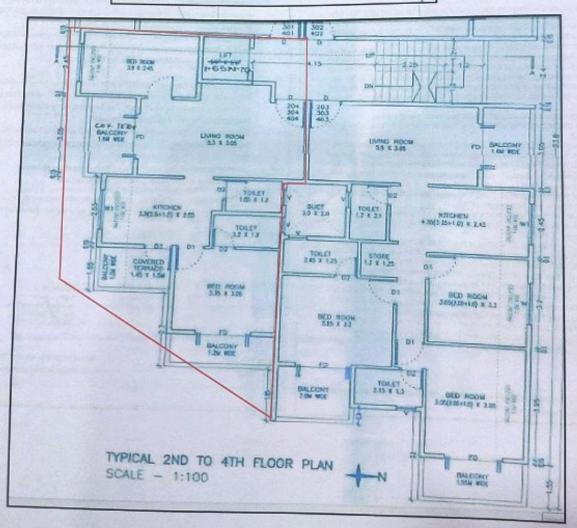


Signature valid Digitally Signed by Dr. Veg and Termanand Probhu (Second), MahaRERA) Date (06.51-3003 11 11 14 8

Dated 06/01/2023 Place: Mumbel Signature and seal of the Authorized Officer Maharashtra Real Estate Regulatory Authority

Approved Plan







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As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 60,61,000.00 (Rupees Sixty Lakh Sixty-One Thousand Only). The Realizable Value of the above property ₹ 57,57,950.00 (Rupees Fifty-Seven Lakh Fifty-Seven Thousand Nine Hundred Fifty Only). and the Distress Value ₹ 48,48,800.00 (Rupees Forty-Eight Lakh Forty-Eight Thousand Eight Hundred Only).

Place: Nashik Date: 07.12.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal email=manoj@vastukala.org, c=IN Date: 2023.12.07 18:00:23 +05'30'

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures	
Declaration from the valuer (Annexure –) Attached
Model code of conduct for valuer (Annexo	ure – II) Attached

Auth. Sign.

The undersigned h	has inspected the property detailed in the Valuation Report dated
on	. We are satisfied that the fair and reasonable market value of the property is (Rupees
	_only).
Date	Signature

(Name Branch Official with seal)

Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Mr. Rohit Vijayrao Saindane & Others (005502/2303869)

Page 17 of 24

(Annexure - I)

DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 07.12.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- I/ my authorized representative has personally inspected the property on 05.12.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- I am Director of the company, who is competent to sign this valuation report.
- Further, I hereby provide the following information.

	Sr. No.		Valuer comment
	1.	background information of the asset being valued;	The property was purchased by Mr. Yashodip Rajendra Chaudhari from M/s Tarun Construction Dated. 04.12.2023
	2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, R.O. Nashik Road Branch.
	3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Raundal– Site Engineer Binu Surendran – Technical Manager Rushikesh Pingle – Technical Officer
		disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
L	n	date of appointment, valuation date and date of eport;	Date of Appointment – 05.12.2023 Valuation Date - 07.12.2023 Date of Report - 07.12.2023
6		nspections and/or investigations	Physical Inspection done on 05.12.2023
	Of	ature and sources of the information used relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed:		Sales Comparison Method
9.	restrictions on use of the report, if any; Think.inno		This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
0.	majo durir	or factors that were taken into accounting the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing it real estate prices, sustained demand for Residential Flat, all-round development commercial and residential application in the locality etc.
			Nil
	Cave exten limitat be for		Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 07th December 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as nec Nayaray prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a nec Nayaray part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Total Carpet Area = 723.00 Sq. Ft. in the Name of Owner: Mr. Yashodip Rajendra Chaudhari. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal

Property Title

Based on our discussion with the Client, we understand that the subject property is being Owned by Name of Owner: Mr. Yashodip Rajendra Chaudhari. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring Total Carpet Area = 723.00 Sq. Ft.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity



Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Mr. Rohll Vijayrao Saindane & Others (005502/2303869)

Page 21 of 24

to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Total Carpet Area = 723.00 Sq. Ft.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued. Create
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all
 his/its dealines with his/its. his/its dealings with his/its clients and other valuers.
- A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever nec Nayaray disclose to the clients, possible sources of conflicts of





Valuation Report Prepared For: BOS / R.O. Nashik Road Branch / Mr. Rohll Vijayrao Saindarin & Others (005502/2503969)

duties and interests, while providing unbiased services.

- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necNayaraily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik Date: 07.12.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

DN: co-Manej Challiwar, o-Variusale Consultants II PVL Ltd. comfambel. ... email-manej@vastukala.org. c-IN Date: 2023.12.03 1acq.41 4-5739

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018/10366

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