



S.D. DESHPANDE B.E.(mech) FIE FIV MICA

■ Chartered Engineer ■ Govt. Approved Valuer ■ Competent Person ■ Arbitrator

Mumbai/Thane : 7, Shantaram Smruti, 1st Floor, Joshi Wadi, Station Road, Thakurli (E), Dombivali 421 201 Dist. Thane, M. S. (India)

Nasik : Flat No.6, Vishwanath Plaza, Near Water Tank, Mahatma Nagar, Nasik 422 007 M. S. (India)

Pune : 42/6, 'Chatak', Scheme-10, Sector - 21, Yamunanagar, Nigdi, Pune 411 044 M. S. (India)

Contact : +91 94222 58807 98208 46791 95948 05666 95450 48899 +91 251 2472 666 253 2355 475

Website : www.sddeshpande.com • **Email** : sanjaydeshpande63@gmail.com balkrishna.chikhalkar@gmail.com info@sddeshpande.com

Ref No. 010/SDD/B-D/VR/PM/SBI-SAM-II/PM/2019-20

02nd MAR 2020

VALUATION REPORT OF PLANT & MACHINERY
FORM - O-7

1. Purpose of the Valuation To Ascertain Current Fair Market Value of the property as on date.
2. Date on which the Valuation is made 02.03.2020
3. Name of the owner(s) of the machinery/Plant under valuation M/s. Shri. Someshwara Spun Pvt. Ltd.
Plant & Machineries at Plot No. 910/7/2, Dockmardi, Amlti, Kilwani Road, Silvassa, Dadra and Nagar Haveli-396230.
4. If the assets under valuation are under joint/co-ownership Company Assets
5. Description of the assets under valuation & the purpose which the assets are used Plant & Machinery required for manufacturing of Polyester Yarn.
6. Valuation of the machinery / Plant & their condition
Fair Market Value (as on Date) = ₹ 1,40,97,000/-
Realizable Value (as on Date) = ₹ 1,26,90,000/-
Distress Value Based on As Is Where Is Basis = ₹ 98,68,000/-

7. I hereby declare that:

1. The information furnished is true & correct to the best of my knowledge & belief.
2. I have no direct or indirect interest in the property valued.
3. My Representatives have personally inspected the property on Date 13.02.2020.
4. The rates are based on the current market conditions & these may vary with time
5. Photographs attached

Place : Mumbai

Date : 02/03/2020

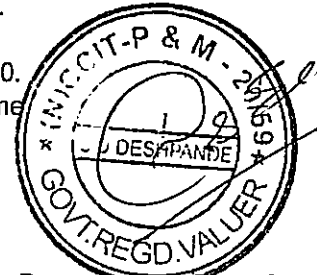
AQM,
SIR,
M/S. Shri. Someshwara Spun Pvt. Ltd.

CERTIFICATE FOR VALUATION

We have to Confirm that the Properties Stated in this Valuation Report by the Empanelled Valuer Have Been Inspected by us and we are of the Opinion That the Fair Market Value for the Property Rs 1,40,97,000/- as Stated by the Valuer is Found to be Realistic and Fair as Compared to Present Market Trends.

Date 05/11/2020

Sanjay Dattatray Deshpande
Case Officer



Sanjay Dattatray Deshpande
B.E. (Mech) FIE FIV MICA

F-111193/7 Institute of Engineers (India)

Chartered Engineer, Govt. Approved Valuer, Competent Person

ANNEXURE – II

VALUATION OF PLANT & MACHINERY

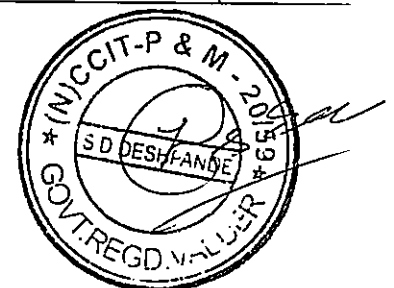
For STATE BANK OF INDIA, SAMB II – NARIMAN POINT.

Client - M/s. Shri. Someshwara Spun Pvt. Ltd.

(Following Plant & Machineries were inspected at Plot No. 910/7/2, Dockmardi, Amli, Kilwani Road, Silvassa-396230, Dadra and Nagar Haveli.)

The Machines were inspected in the presence of Mr. Jain, The Representative of the Borrower .

Sr. No.	Description	Qty	Year of Purchase/ Installation	Fair Market Value	Realizable Value	Disposal Value Based on As Is Where Is Basis
1	Mixing Blender Make - LMW	01	2013	₹ 80,250/-	₹ 72,225/-	₹ 56,175/-
2	Rowing Opener	01	2013	₹ 1,60,500/-	₹ 1,44,450/-	₹ 1,12,350/-
3	Blow Room Line Make – Trumac assembled with Carding Machine	01	2013	₹ 53,500/-	₹ 48,150/-	₹ 37,450/-
4	Carding Machine DK 470 Make - Trumac	06	2013	₹ 25,68,000/-	₹ 23,11,200/-	₹ 17,97,600/-
5	Line Feed Chute Make - LMW	01	2013	₹ 42,800/-	₹ 38,520/-	₹ 29,960/-
6	Draw Frame SB 2 Make – Reiter	01 Set	2013	₹ 3,21,000/-	₹ 2,88,900/-	₹ 2,24,700/-
7	Draw Frame DO6 Make –LMW	01 Set	2016	₹ 1,07,000/-	₹ 96,300/-	₹ 74,900/-
8	Speed Frame F1/1A Make – Reiter	03 Set	2013	₹ 4,28,000/-	₹ 3,85,200/-	₹ 2,99,600/-
9	Ring Frame G5/1 Make – Reiter Total Spindle 9x504x2= 9072	09 Set	2013	₹ 62,59,500/-	₹ 56,33,550/-	₹ 43,81,650/-
10	Ring Frame G5/1 Make – Reiter Dismantled Condition	02 Set	2013	₹ 6,42,000/-	₹ 5,77,800/-	₹ 4,49,400/-
11	Auto Conor with 1008 Spindles Make – Murata	03 Set	2013	₹ 12,84,000/-	₹ 11,55,600/-	₹ 8,98,800/-
12	Auto Conor with 60 Spindles Make – Murata Dismantled Condition	01 Set	2013	₹ 4,28,000/-	₹ 3,85,200/-	₹ 2,99,600/-
13	Cone Winding Machine Make – RJK	01	2015	₹ 32,100/-	₹ 28,890/-	₹ 93,625/-



Sr. No.	Description	Qty	Year of Purchase/ Installation	Fair Market Value	Realizable Value	Disposal Value Based on As Is Where Is Basis
14	Quality Control Instruments such as Wrap Reel Machine, Electronic Weigh Scale, Strength Testing Machine, Yarn Board making Machine	01 Each	2013	₹ 32,100/-	₹ 28,890/-	₹ 22,470/-
15	Workshop Machinery					
a	Cotton Buffing Machine	01	2013	₹ 10,700/-	₹ 9,630/-	₹ 7,490/-
b	Mounting and Demounting Machine	01	2013	₹ 8,025/-	₹ 7,222/-	₹ 5,618/-
c	Lathe Machine	01	2013	₹ 16,050/-	₹ 14,445/-	₹ 11,235/-
d	Welding Machine	01	2013	₹ 3,745/-	₹ 3,370/-	₹ 2,620/-
e	Drill Machine	02	2013	₹ 8,025/-	₹ 7,222/-	₹ 5,618/-
f	Surface Grinder	01	2013	₹ 3,210/-	₹ 2,889/-	₹ 2,247/-
g	Slitting Machine	01	2013	₹ 1,605/-	₹ 1,445/-	₹ 1,124/-
h	Cutting Machine	01	2013	₹ 1,605/-	₹ 1,445/-	₹ 1,124/-
i	Hydraulic Trolley	01	2013	₹ 10,700/-	₹ 9,630/-	₹ 7,490/-
16	Compressor 90 CFM	03	2013	₹ 48,150/-	₹ 43,335/-	₹ 33,705/-
17	Draw Frame 851 RSB Make – Reiter	01	2013	₹ 1,60,500/-	₹ 1,44,450/-	₹ 1,12,350/-
18	Draw Frame 951 RSB Make – Reiter	01	2013	₹ 2,14,000/-	₹ 1,92,600/-	₹ 1,49,800/-
19	Electrical Installations	01 Set	2013	₹ 10,70,000/-	₹ 9,63,000/-	₹ 7,49,000/-
			Total	₹ 1,40,96,715/-	₹ 1,26,87,043/-	₹ 98,67,700/-
			Say ~	₹ 1,40,97,000/-	₹ 1,26,90,000/-	₹ 98,68,000/-



Note :

Original bills/invoices were not available for our perusal. Hence, information regarding age & ownership as reported by the Banker is believed to be correct. Few assumptions are also made. Hence, Valuation is subject to correction. This is for your information & Knowledge.

The Fair Market Value of Machine is judgemental depreciated value of the machinery assessed based on its physical condition, and its usability and current market demand study.

The factory was found closed. All the machineries were in idle condition. Hence their working could not be examined / assessed.

It is also reported to us by the bank authorities that the unit is in idle condition since last 4-5 Years or so. Keeping these factors in mind and also due to recession in the market & due to the recovery purpose the valuation is done.

Remarks :

- The company was closed / shut down since last 4 to 5 years or so.
- For purpose of this report and the valuation of the selected assets, we have used the premise of value-in-exchange. The value estimates are subject to the authenticity of the documents provided and referred in this report.
- Values have been worked on Depreciated Replacement Cost basis based on the physical condition of the assets with Functional, Economical and Technological obsolescence consideration.
- Values have been assigned based on professional judgment of Pricing & Commercial data and latest information collected from various market sources.
- The contents of this report are only for technical valuation for specific purpose as defined and should not be read in any other context.

Place : Mumbai

Date : 02/03/2020



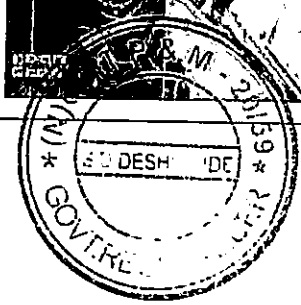
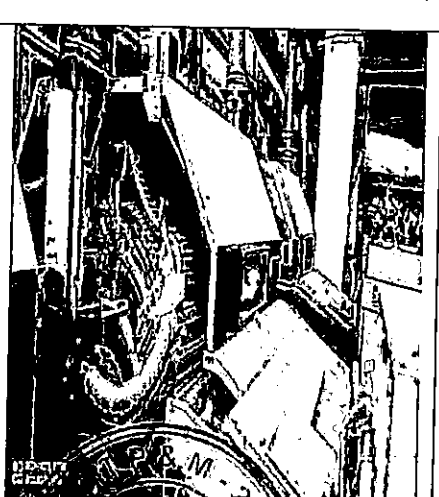
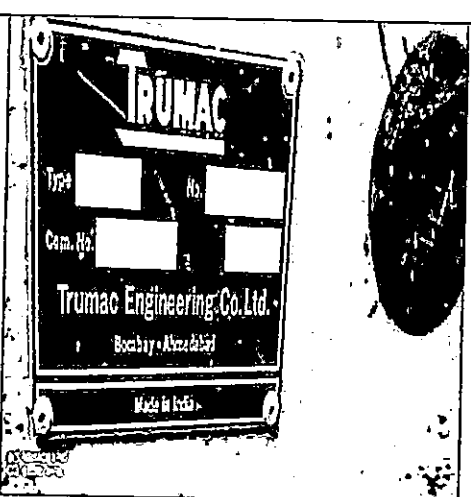
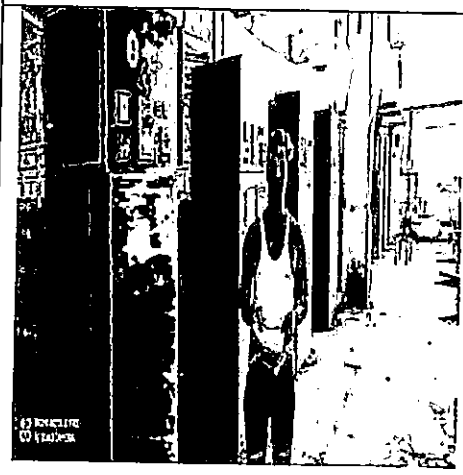
Sanjay Dattatray Deshpande

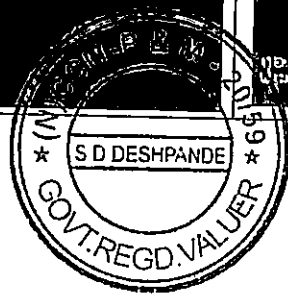
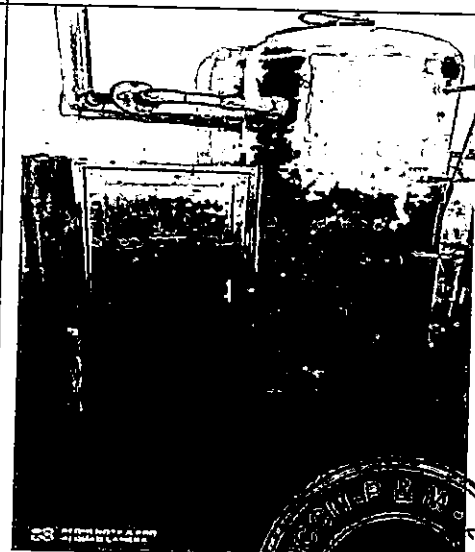
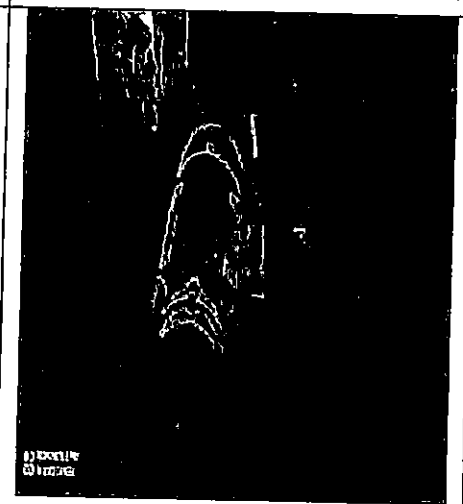
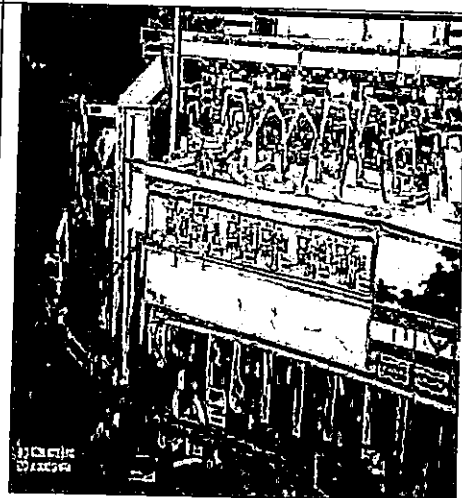
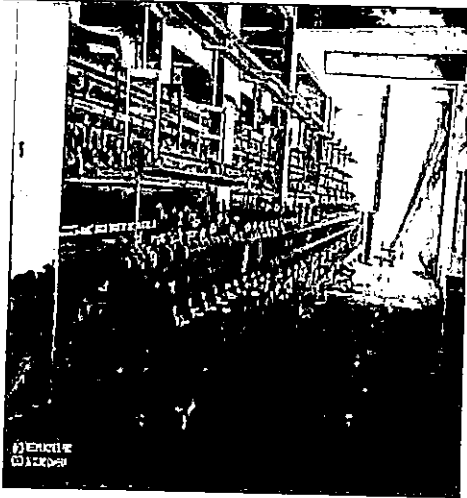
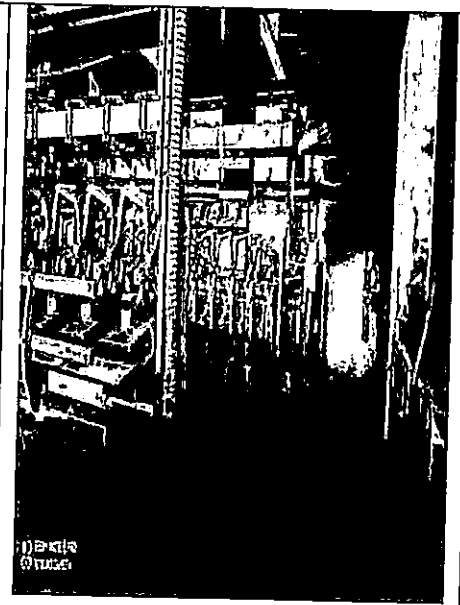
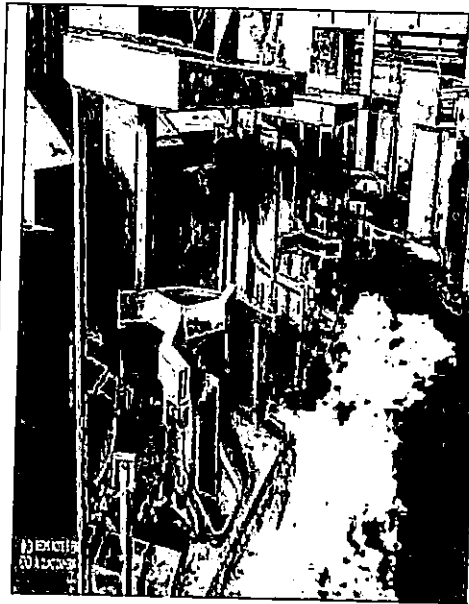
B.E. (Mech.) FIE FIV MICA

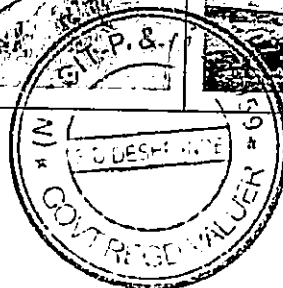
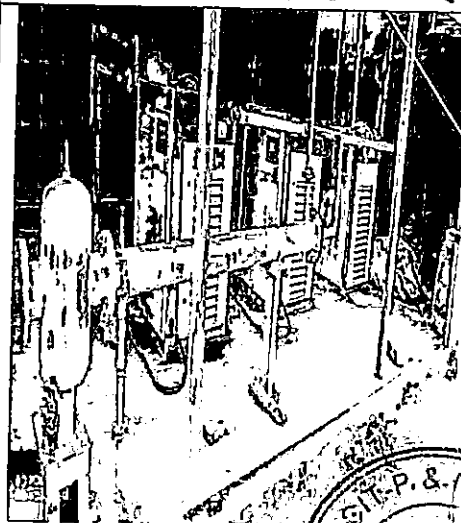
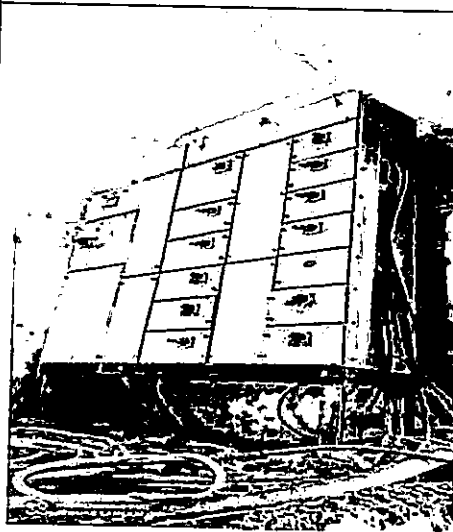
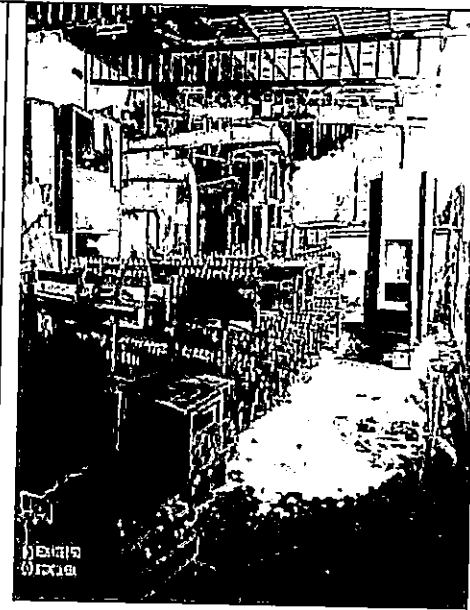
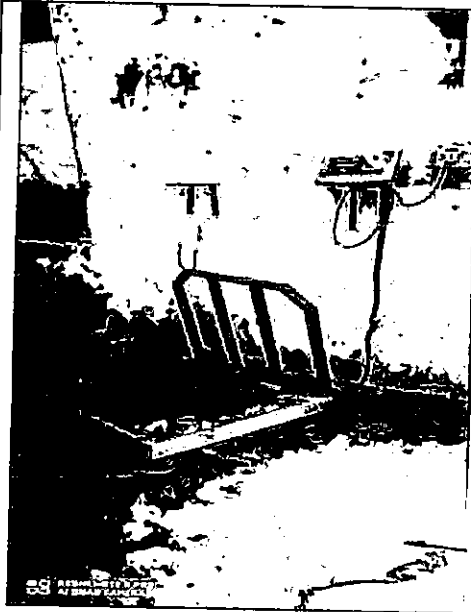
F-111193/7 Institute of Engineers (India)

Chartered Engineer, Govt. Approved Valuer, Competent Person

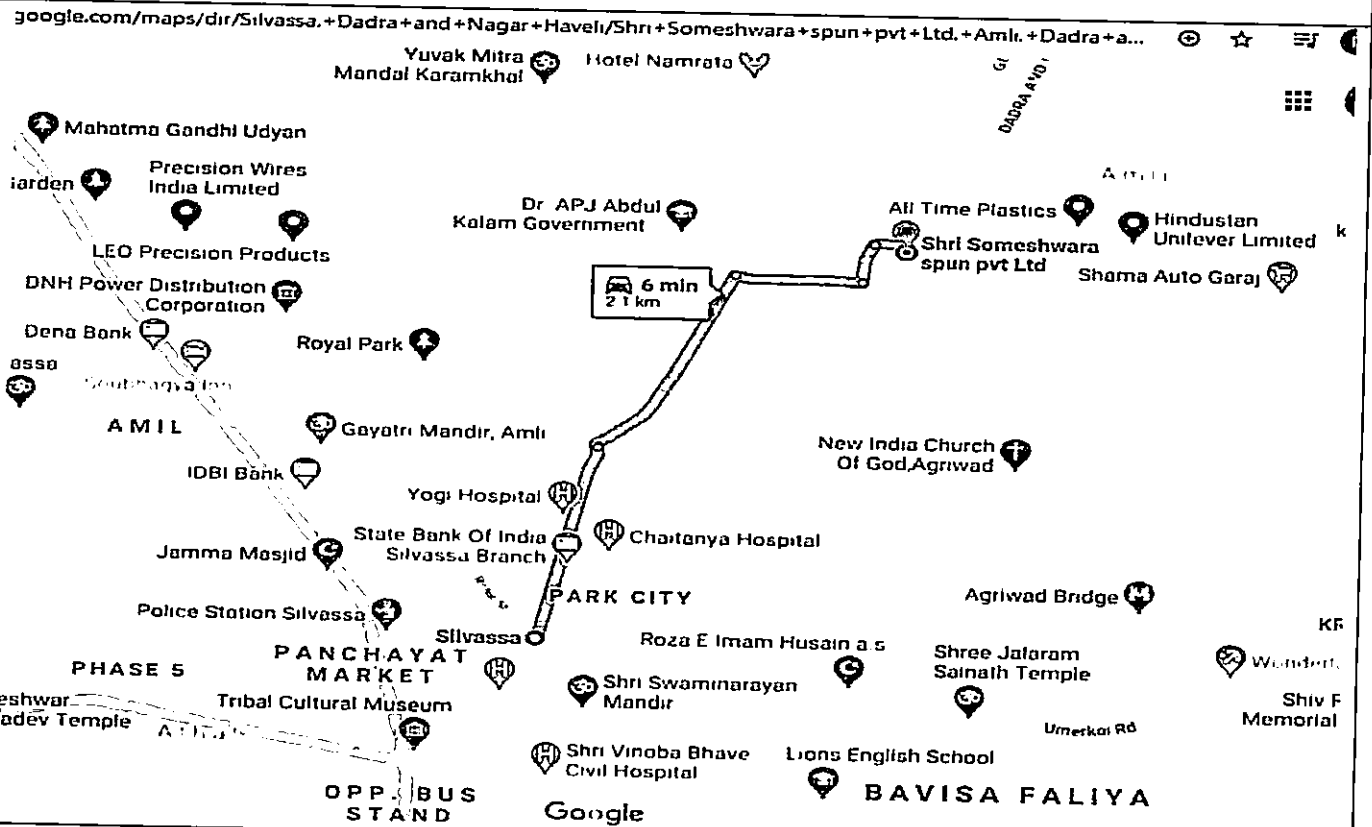
Name of Client	M/s. Shri. Someshwara Spun Pvt. Ltd.
Visit Date	13.02.2020







Location of the Property : Latitude -20.2874243N : Longitude- 73.014146E



Satellite View

