



मध्य प्रदेश MADHYA PRADESH

S 944007

DEED OF PARTNERSHIP

04

This deed of partnership executed on the 08th May 2015 by and between:

1. Shri Jai Chordia S/o Shri Rajesh Chordia, aged 24 years, residing at 6/7, Y.N. Road, Regal Colony Indore, hereinafter called as Party No. 1. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)
2. Shri Pratik Dalal S/o Shri Kanak Dalal, aged 44 years, residing at 33, Bima Nagar, Indore, hereinafter called as Party No. 2. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)
3. Shri Anshul Chouhan S/o Shri Suresh Chouhan, aged 23 years, residing at 74-C, Vijaynagar, Indore, hereinafter called as Party No. 3. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)
4. Smt. Anjali Dassundi W/o Ajay singh Dassundi, aged 32 years, 1437, Scheme no. 114 part-1, Vijay nagar, Indore hereinafter called as Party No. 4. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)

Whereas the above parties are desirous of starting the business in Partnership in the name of **M/s Premier Products**, with effect from 08-05-2015. The business shall be of Trading activity and Manufacturing of Plastic Polymers, packing material or any other allied business or other businesses determined to be carried on from time to time by mutual consent of all the partners. That for the smooth running of the business activities of partnership firm all the partners here to feel it proper to reduce in writing all the term & conditions of this deed as under:-

NOW THIS DEED WITNESSES AS FOLLOWS :-

1. That the partnership business to be carried on under the name and style of "**M/s Premier Products**" as hitherto, having its Head Office at Plot No. "C", Sector D-2, Sanwer road, Industrial Area, Indore, with right to open branch/es in any place and in any branch name on which Party no. 1 to 4 have mutually agreed.

Jai Chordia

Pratik Dalal

Anshul Chouhan

For M/s. PREMIER PRODUCTS.
Anjali Dassundi
PARTNER.

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1000
7 = 1000

2000 68

37 MAR 2015

A0EP205075

~~मेजर सिमरत पोस्टा वर~~

~~वकी परतक मय-योरडी म~~

~~पना. रिगम कामीरी म (म. य)~~

ॐ अरुम

(पुनीमेर)

Aruman.

8

Jai Shri Dada Ji Ki

Bharat Ji Muralidhar Choukese

37 MAR 2015

(Stamp Vender)
Karad Nagar Indore (M.P.)
Mob. 9883480156

भारतीय गैर न्यायिक INDIA NON JUDICIAL

एक हजार रुपये
रु. 1000

ONE THOUSAND RUPEES
Rs. 1000

सत्यमेव जयते
INDIA

मध्य प्रदेश MADHYA PRADESH

S 773252

- That this partnership business shall commence with effect from 08-05-2015
- That the partnership business shall be of Trading activity and Manufacturing of Plastic Polymers, packing material or any other allied business or other businesses determined to be carried on from time to time by mutual consent of all the partners.
- That the fixed capital of the partnership shall be Rs. 1,00,000/-, which shall be contributed by all the partners as under:

Name of Partners	Capital Contribution
Shri Jai Chordia	37500/-
Shri Pratik Dalal	12500/-
Shri Anshul Chouhan	35000/-
Smt. Anjali Dassundi	15000/-

- Parties hereto shall contribute from time to time such amounts by way of capital as may be deemed necessary or expedient for efficiently carrying on business of the partnership. Partners shall be entitled for interest @ 12% per annum on their capital contribution. The interest payable shall be subject to the following conditions:
 - That the interest shall be adjusted to the current capital accounts of the partners at the close of accounting year. The rate of interest payable may vary from time to time by mutual consent of all the partners. That under no circumstances the interest payable to the partners shall exceed the limits provided u/s 40(b) read with explanation 3 or any other applicable provision of Income Tax Act 196

- That it is hereby agreed by the partners that, all the partner will be working partners will be devoting their time and attention to the conduct of the affairs of the firm shall be paid remuneration in their Profit Sharing Ratio. Total remuneration payable to working partner shall not exceed the remuneration u/s 40(b)(v) of the Income Tax Act, that this remuneration shall be calculated at the close of each accounting year.

Fach.

Anjali

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Anshul

Anjali



प्रदेश MADHYA PRADESH

S 773253

The calculation of remuneration shall be in the following manner :-

In the case of loss or book profit does not exceed Rs. 300000/- for the year

Rs. 150000/- or 90 % of book profit whichever is more

On the book profit exceeding Rs. 300000

60 % of the book profit

For the purpose of this clause, the expression " Book Profit " shall mean the book profit as defined u/s 40 (b) of the Income Tax Act 1961 or any statutory modification or enactment for the time being in force.

The remuneration payable to the working partners as above shall be credited to their respective accounts after ascertainment of the book profit.

The partners shall be entitled to increase, reduce or waive the above remuneration as mutually agreed upon by all the partners. The partners hereto may also agree to revise the mode of calculating the above remuneration and decide to pay salary, grants and / or other benefits.

7. That the partners shall have share in the profit and shall be liable for losses in the following proportion :-

Name Of Partners	Share Of Profit / Losses
Shri Jai Chordia	37.5 %
Shri Pratik Dalal	12.5 %
Shri Anshul Chouhan	35%
Smt. Anjali Dassundi	15 %

8. That the firm shall observe financial year for its accounting purpose ending on 31st March every year. The accounts shall be closed, Balance Sheet shall be drawn up, profit / loss as it may be, shall be ascertained, profit or loss so determined shall be divided and adjusted to the respective accounts of the partners in proportion to their share as noted in point no. 7 above.

9. That this partnership shall be a "Partnership at Will"

10. That the firm shall maintain its regular books of accounts during the course of business which shall be open for inspection for all the partners at all reasonable working hours.

Jai Chordia

Pratik Dalal

Anshul

Anjali



प्रदेश MADHYA PRADESH

S 773254

11. That the firm shall have bank accounts in one or more scheduled banks which will be operated by signature of any one partners.
12. That the partners may withdraw reasonable amounts time to time from the firm to meet their personal expenses.
13. That the partners are at liberty to add, amend or delete any clause or clauses of this Deed of Partnership as mutually agreed upon. The amendment in the clause or clauses by agreement, in writing or by exchange of letters duly signed by all the partners or the same may be inferred from the conduct of the partners. When amended and executed on proper stamp paper, the same shall form part of the partnership deed.
14. That in case of any dispute regarding interpretation of any clause or clauses of this Partnership Deed or working of the partnership business, the same shall be referred to an arbitrator who will be appointed by mutual consent of all the partners. The award of the arbitrator so appointed shall be final and binding to all the partners. The arbitration proceedings shall be governed by the provisions of the Indian Arbitration Act, 1940. (as amended)
15. Admission of any new Partner can be done by mutual consent of every partner & if any partner is not in favour of admission of new partner then Admission of any new partner is not possible.
16. The goodwill of the business of this partnership shall vest in continuing partners alone. The retiring partner or legal heir of the deceased partner shall be entitled for goodwill of the partnership business and on death or retirement of any of the partners, goodwill will be evaluated & distributed in Cash or in Kind in the Profit Sharing Ratio, the firm shall not be dissolved but shall be continued by the remaining partner after admitting the legal heir or nominee of the deceased or the retiring partner on the same terms and conditions.
17. That any of the partner shall not be allowed to use any money or property of the firm for the personal use of the partners.
18. That if any of the partner does any work which is against the clause mentioned in deed or against any law in that case only the said partner shall be responsible for the said work.

Fairly:

Ravindra

Arjun

Anjali

भारतीय गैर न्यायिक INDIAN NON JUDICIAL

एक हजार रुपये
रु. 1000

ONE THOUSAND RUPEES
Rs. 1000

सत्यमेव जयते
INDIA

MADHYA PRADESH

S 773255

for all other purposes which are not specifically provided for in this partnership deed shall be governed by the provisions of the Indian partnership Act 1932 (as amended)

executed on this Eight day of the month of May in the year Two Thousand Fifteen in presence of witnesses:

WITNESSES

[Signature]
Sanjay Pachori
18, Gondal compound
Indore (M.P.)

[Signature]
Pratik Dalal
148, Anjani Nagar
Indore M.P.

[Signature]
PRAMOD CHOUHAN
1076, Anand
Indore (M.P.)

[Signature]
Anjali Choudhary
617, Jeshwant Niwas Road
INDORE

EXECUTANTS

For M/s PREMIER PRODUCTS,
[Signature]
PARTNER,
(Jai Chordia)

For M/s. PREMIER PRODUCTS,
[Signature]
PARTNER,
(Pratik Dalal)

For M/s. PREMIER PRODUCTS,
[Signature]
PARTNER,
(Anshul Chouhan)

For M/s. PREMIER PRODUCTS,
[Signature]
PARTNER,
(Anjali Dassundi)

L क्रमांक J.....30604

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ऋण पुस्तिका

(एकीकृत)

भाग-1 एवं भाग-2

प्रीमियर प्रोडक्ट्स तर्फे पट्टे
खातेदार/सह-खातेदार का नाम (1) जय पिता राजेश चौरासिया
जि. ६/७ वाय. एन. रोड इन्दौर (म.प्र.)
2 अंजली पति अजयसिंघ ठसुंदी जि. ५४३७, २
११६ पट्टे-१ विजयनगर इन्दौर (म.प्र.)
म सुरादपुर तहसील देपालपुर

ह.नं. ८५ तहसील देपालपुर

खातेदार/सह-खातेदार का नाम जय पिता राजेश

सह-खातेदार की स्थिति में प्रथम सह-खातेदार का नाम एवं "अन्य... १. (संख्या) भं.]

कृषक का नाम जय पिता राजेश मोरडिया

(जिसे भूमि का जारी की जा रही है)

पिता/पति का नाम अंजली पति अजयसिंग इंद्री

ग्राम मुरादपुर पटवारी हल्का नं. ८५

राजस्व निरोधक मंडल उ. बेटमा विकास खण्ड देपालपुर

तहसील देपालपुर जिला इंदौर



Ar Bunejwari
अनिल बांगर
पटवारी ह. नं. ८५
तहसील-देपालपुर, जिला- इन्दौर

कृषक के हस्ताक्षर या अंगूठे की निशानी का नमूना

जारीकर्ता अधिकारी के हस्ताक्षर पदनाम/पदमुद्रा

अतिरिक्त तहसीलदार
टप्पा बेटमा, तहसील देपालपुर
जिला - इन्दौर