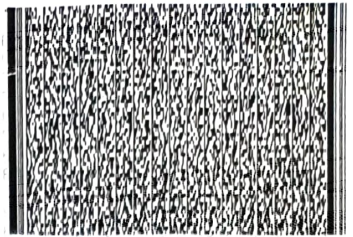




Registration and Stamp Department  
Madhya Pradesh



Certificate of Stamp Duty

E-Stamp Details	
E-Stamp Code	01011703112016010664
Total E-Stamp Amount	2000
Govt. Stamp Duty (Rs.)	2000
Janpad Duty (Rs.)	0
Exempted Amount(Rs.)	0
E-Stamp Type	NON-JUDICIAL
Issue Date & Time	03/11/2016 05:11:03 PM
Service Provider or Issuer Details	Lalit Kumar Barjatya/SP011743106201500877
SP/SRO/DRO/HO Details	101 Man Heritage 6/2 South Tukoganj INDORE INDORE

*Handwritten signature*

Deed Details	
Deed Type	Partnership
Deed Instrument	where such share of contribution is in excess of Rs. 50,000.- Two percent of the shares contributed, subject to a minimum of rupees two thousand and a maximum of rupees ten thousand. Explanation - where such share of contribution is brought by way of immovable property and cash, clauses (b) and (c) both shall apply.
Purpose	Partnership Deed for Premier Products

First Party Details	
Name	Anshul Chouhan S/O D/O W/O C/O Suresh Singh Chouhan
Address	DF 56 , Scheme No. 76, Vijay Nagar, Indore INDORE Madhya Pradesh INDIA
Number of Persons	3

Second Party Details	
Name	Bhupesh Soni S/O D/O W/O C/O Late Shri Ramaniklal Soni
Address	2900, Sector-E, Sudama Nagar INDORE Madhya Pradesh INDIA
Number of Persons	2

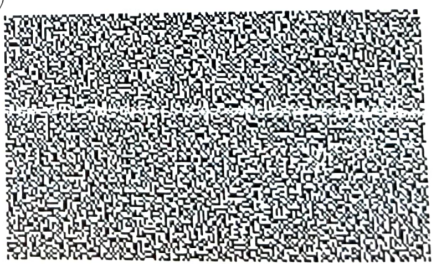
Partnership Deed for Premier Products, Address: 72/1 Muradpura, (Orangpura) Dhar Road Near Kalaria, Indore

**DEED OF RECONSTITUTION OF PARTNERSHIP**

This deed of partnership executed on the 3<sup>rd</sup> November 2016 by and between:

*Handwritten signatures of Anshul Chouhan, Sujali, Zaich, Bhupesh, and Priyanka*

Digitally signed by Lalit Kumar Barjatya  
Date: 2016.11.03 18:02:20 IST



Anshul Chouhan S/o Shri Suresh Chouhan, aged 24 years, residing at DF 56, 74-C, Vijaynagar, hereinafter called as Party No. 1. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns).

Shri Bhupesh Soni S/o Late Shri Ramaniklal T. Soni, aged 38 years, residing at 2900, Sector E Indore (M.P.) hereinafter called as Party No. 2. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns).

Smt. Anjali Dassundi W/o Ajay singh Dassundi, aged 35 years, 1437, Scheme no. 114 part-1, Vijaynagar, Indore hereinafter called as Party No. 3. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)

Smt. Nidhi Dassundi W/o Mr. Arjun Singh Dassundi, aged 34 years, residing at 1437 Sch. No. 114, Part I, Vijay Nagar Indore (M.P.), hereinafter called as Party No. 4. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)

Smt. Priyanka Bhardwaj W/o Mr. Sandeep Bhardwaj, aged 32 years, 1625, Sch No 114 Part I, Vijay Nagar Indore (M.P.) hereinafter called as Party No. 5. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)

Shri Jai Chordia S/o Shri Rajesh Chordia, aged 24 years, residing at 6/7, Y.N. Road, Regal Colony Indore, hereinafter called as Party No. 6 (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)

*Anshul*  
*Anjali*  
*Arjun*  
*Nidhi*  
*Priyanka*  
*Jai*

Partnership Deed for Premier Products, Address: 72/1 Muradpur  
(Orangpura) Dhar Road Near Kalaria, Indore, having Partners as

1. Anshul Chouhan S/O Shri Suresh Singh Chouhan

2. Nidhi Dassundi W/O Arjun Singh Dassundi

3. Anjali Dassundi W/O Ajay Singh Dassundi

4. Priyanka Bhardwaj W/O Sandeep Bhardwaj

5. Bhupesh Soni S/O Late Shri Ramaniklal T.Soni



Shri Pratik Dalal S/o Shri Kanak Dalal, aged 44 years, residing at 33, Bima Nagar, Indore, hereinafter called as Party No. 7. (which expression shall unless repugnant to the context and meaning thereof, includes his heirs, executors, administrators, successors and permitted assigns)

Whereas parties 1, 2, 3, 6, 7 are carrying on the business in Partnership in the name of M/s Premier Products, with effect from 08-05-2015. The business is of Trading activity and Manufacturing of industrial supplies.

AND WHEREAS Party No.6 Shri Jai Chordia S/o Shri Rajesh Chordia and Party No.7 Shri Pratik Dalal S/o Shri Kanak Dalal has voluntarily elected to retire from the said Partnership w.e.f. 03-11-2016, and the remaining parties i.e. Party No.1 to 3, has agreed to carry on the said business and the Party No. 1 to 3 has also agreed to admit party no. 4 Mrs. Nidhi Dassundi W/o Mr. Arjun Singh Dassundi and party no. 5 Mrs. Priyanka Bhardwaj W/o Mr. Sandeep Bhardwaj, with the consideration mutually agreed between them and by reconstituting the partnership deed on the terms hereinafter appearing.

★ Party No. 2 Shri Bhupesh Soni S/o Late Shri Ramniklal Soni,

That for the smooth running of the business activities of partnership firm all the partners here to feel it proper to reduce in writing all the term & conditions of this deed as under:-

**NOW THIS DEED WITNESSES AS FOLLOWS:-**

1. That the partnership business to be carried on under the name and style of "M/s Premier Products" as hitherto, having its Head Office at 72/1 Mungpura (M.P.) Pin 453001, with right to open branch/es in any place and in any branch name on which Party no. 1 to 5 have mutually agreed

*(Handwritten signatures of the parties mentioned in the deed)*

That this partnership business shall commence with effect from 03/11/2016.

That the partnership business shall be of Trading activity and Manufacturing of Industrial Supplies or any other allied business or other businesses determined to be carried on from time to time by mutual consent of all the partners.

That the fixed capital of the firm shall be Rs. 1,00,000/- which will be contributed in the profit sharing ratio by all the partners.

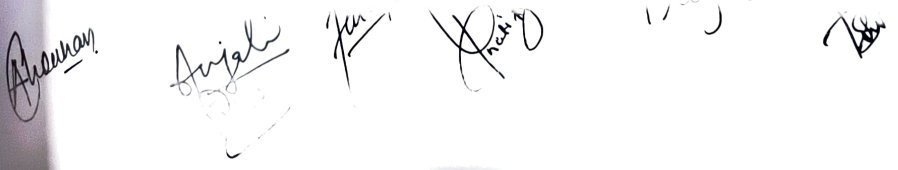
Parties hereto shall contribute from time to time such amounts by way of capital as may be deemed necessary or expedient for efficiently carrying on business of the partnership. Partners shall be entitled for interest @ 12% per annum on their capital contribution. The interest payable shall be subject to the following conditions:-

(i) That the interest shall be adjusted to the current capital accounts of the partners at the close of accounting year. The rate of interest payable may vary from time to time by mutual consent of all the partners. That under no circumstances the interest payable to the partners shall exceed the limits provided u/s 40(b) read with explanation 3 or any other applicable provision of Income Tax Act 1961.

6. That it is hereby agreed by the partners that, all the partner will be working partners will be devoting their time and attention to the conduct of the affairs of the firm shall be paid remuneration in their Profit Sharing Ratio. Total remuneration payable to working partner shall not exceed the remuneration u/s 40(b)(v) of the Income Tax Act, that this remuneration shall be calculated at the close of each accounting year.

The calculation of remuneration shall be in the following manner :-

In the case of loss or book profit does not exceed Rs. 300000/- for the year	Rs. 150000/- or 90 % of book profit whichever is less
On the book profit exceeding Rs. 300000	60 % of the book profit



For the purpose of this clause, the expression " Book Profit " shall mean the book profit as defined u/s 40 (b) of the Income Tax Act 1961 or any statutory modification or enactment for the time being in force.

The remuneration payable to the working partners as above shall be credited to their respective accounts after ascertainment of the book profit.

The partners shall be entitled to increase, reduce or waive the above remuneration as mutually agreed upon by all the partners. The partners hereto may also agree to revise the mode of calculating the above remuneration and decide to pay salary, grants and / or other benefits.

7. That the partners shall have share in the profit and shall be liable for losses in the following proportion :-

Name Of Partners	Share Of Profit / Losses
Shri Anshul Chouhan	32 %
Shri Mr. Bhupesh Soni	12 %
Smt. Anjali Dassundi	12%
Smt. Nidhi Dassundi	32 %
Smt. Priyanka Bhardwaj	12%

8. That the firm shall observe financial year for its accounting purpose ending on 31<sup>st</sup> March every year.

The accounts shall be closed , Balance Sheet shall be drawn up, profit / loss as it may be, shall be ascertained , profit or loss so determined shall be divided and adjusted to the respective accounts of the partners in proportion to their share as noted in point no. 7 above.

9. That this partnership shall be a "Partnership at Will"

10. That the firm shall maintain its regular books of accounts during the course of business which shall be open for inspection for all the partners at all reasonable working hours.

11. That the firm shall have bank accounts in one or more scheduled banks which will be operated by signature of either Party no. 1 Shri Anshul Chouhan S/o Shri Suresh Chouhan or Party no. 2 Shri Bhupesh Soni S/o Late. Late Ramani Lal T. Soni.

Anshul

Nidhi

Anjali

Bhupesh

Priyanka

3. That the partners may withdraw reasonable amounts time to time from the firm to meet their personal expenses.

4. That the partners are at liberty to add, amend or delete any clause or clauses of this Deed of Partnership as mutually agreed upon. The amendment in the clause or clauses by agreement, in writing or by exchange of letters duly signed by all the partners or the same may be inferred from the conduct of the partners. When amended and executed on proper stamp paper, the same shall form part of the partnership deed.

14. That in case of any dispute regarding interpretation of any clause or clauses of this Partnership Deed or working of the partnership business, the same shall be referred to an arbitrator who will be appointed by mutual consent of all the partners. The award of the arbitrator so appointed shall be final and binding to all the partners. The arbitration proceedings shall be governed by the provisions of the Indian Arbitration Act 1940.(as amended)

5. Admission of any new Partner can be done by mutual consent of every partner & if any partner is not in favour of admission of new partner then Admission of any new partner is not possible.

16. The goodwill of the business of this partnership shall vest in continuing partners alone. The retiring partner or legal heir of the deceased partner shall be entitled for goodwill of the partnership business and on death or retirement of any of the partners, goodwill will be evaluated & distributed in Cash or in Kind in the Profit Sharing Ratio, the firm shall not be dissolved but shall be continued by the remaining partner after admitting the legal heir or nominee of the deceased or the retiring partner on the same terms and conditions.

17. That any of the partner shall not be allowed to use any money or property of the firm for the personal use of the partners.

18. That if any of the partner does any work which is against the clause mentioned in deed or against any law in that case only the said partner shall be responsible for the said work.

