

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001,U/B FLOOR, BOOMERANG,CHANDIVALI FARM ROAD, ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No.	Dated
	Delivery Note	Mode/Terms of Payment
Buyer (Bill to) Janta Sahakari Bank Ltd Nashik Branch Alpha Sqaure , D'Souza Colony, Off.Collage Road, Times Of India Building, Opp.Kathiyawad Showroom, Nashik-422005 GSTIN/UIN : 27AAAJJ0073G1ZH State Name : Maharashtra, Code : 27	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
	Dispatch Doc No.	Delivery Note Date
	Dispatched through	Destination
	Terms of Delivery	

Sl No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	4,000.00
	CGST			360.00
	SGST			360.00
	Total			4,720.00

Amount Chargeable (in words) E. & O.E

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words) : **Indian Rupee Seven Hundred Twenty Only**

Remarks:
 005421/2303824 "Shri. Sateesh Bhrigunath Gupta.-
 Commercial Gala No.62/1, Ground Floor, "Fruit Vibhag
 No. 2", Survey No. 74/2, 75/2, Sharad Pawar Market
 Yard, Peth Road, Samarth Nagar, Makhmalabad,
 Village - Nashik, Taluka - Nashik, District-Nashik,
 PIN Code - 422 003, State - Maharashtra, Country -
 India."
 "

Company's Bank Details
 Bank Name : **ICICI Bank Ltd - Nashik**
 A/c No. : **345505001235**
 Branch & IFS Code: **Nashik - Adgaon Naka & ICIC0003455**



UPI Virtual ID : vastukalaconsul@icici

Company's PAN : **AADCV4303R**
Declaration
 NOTE - AS PER MSME RULES INVOICE NEED TO
 BE CLEARED WITHIN 45 DAYS OR INTEREST
 CHARGES APPLICABLE AS PER THE RULE.
 MSME Registration No. - 27222201137

Customer's Seal and Signature

for Vastukala Consultants (I) Pvt Ltd

 Authorised Signatory

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Shri. Sateesh Bhrigunath Gupta.**

Commercial Gala No.62/1, Ground Floor, "Fruit Vibhag No. 2", Survey No. 74/2, 75/2, Sharad Pawar Market Yard, Peth Road, Samarth Nagar, Makhmalabad, Village – Nashik, Taluka - Nashik, District-Nashik, PIN Code – 422 003, State – Maharashtra, Country – India.

Latitude Longitude: 20°01'43.9"N 73°47'30.5"E

Valuation Done for:

Janata Sahakari Bank Ltd., Pune

Nashik Branch

Alpha Square, D'Souza Colony, off. Collage Road,
Times Of India building, opp. Kathiyawad Showroom,
Nashik – 422 005, State – Maharashtra, Country – India.

Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

Our Pan India Presence at :

📍 Mumbai 📍 Aurangabad 📍 Pune 📍 Rajkot
📍 Thane 📍 Nanded 📍 Indore 📍 Roipur
📍 Delhi NCR 📍 Nashik 📍 Ahmedabad 📍 Jaipur

📍 **Regd. Office** : B1-001, U/B Floor, Boomera Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
📞 TeleFax : +91 22 28371325/24

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,
The Branch Manager,
Janata Sahakari Bank Ltd.,Pune
Nashik Branch
 Alpha Square, D'Souza Colony, off. Collage Road,
 Times Of India building, opp. Kathiyawad Showroom,
 Nashik – 422 005, State – Maharashtra, Country – India

VALUATION REPORT (IN RESPECT OF SHOP)

I		General
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Housing Loan Purpose.
2.	a) Date of inspection	: 11.10.2023
	b) Date on which the valuation is made	: 05.12.2023
3.	List of documents produced for perusal:	
	i) Copy of Vide Lease Deed between Nashik Krushi Utpanna Bazar Samiti, Nashik (The Vendor) AND Shri. Sateesh Bharginath Gupta (buyer) Dated.27.08.2020	
	ii) Copy of Commencement Certificate No. LND / BP / Panch / 77 dated 30.04.2002 issued by Nashik Municipal Corporation.	
	iii) Copy of Occupancy Certificate vide no. Javak No. / Nagarrachana / 002088 / Panchavati dated 26.05.2003 issued by Nashik Municipal Corporation.	
	iv) Copy of Electricity Bill Vide Consumer No. 049010082322 Name of Balasaheb Pandurang Mahale dated.07.08.2023. issued by M.S.D.C.L.	
4.	Name of the owner(s) / Client's and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Shri. Sateesh Bharginath Gupta Address: Commercial Gala No.62/1, Ground Floor, "Fruit Vibhag No. 2", Survey No. 74/2, 75/2, Sharad Pawar Market Yard, Peth Road, Samarth Nagar, Makhmalabad, Village – Nashik, Taluka - Nashik, District-Nashik, PIN Code – 422 003, State – Maharashtra, Country – India. Contact Person: Shri. Sateesh Bharginath Gupta (Owner) Contact No.: + 91 9028990938
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Commercial Gala No.62/1 is located on Ground Floor. The property is at 13.5.KM. distance from nearest railway station, Nashik
6.	Location of property	: Landmark: Sharad Pawar Market Yard.



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a)	Plot No. / Survey No.	:	Survey No. 74/2, 75/2
b)	Door No.	:	Commercial Shop No.62/1
c)	C.T.S. No. / Village	:	Village – Nashik
d)	Ward / Taluka	:	Taluka – Nashik
e)	Mandal / District	:	District – Nashik
f)	Date of issue and validity of layout of approved map / plan	:	-
g)	Approved map / plan issuing authority	:	Nashik Municipal Corporation
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	No.
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	Yes, Copy Of Approved Building Plan is Not Provided & Verified, Valuation Done On Provided Documents.
7.	Postal address of the property	:	Commercial Gala No.62/1, Ground Floor, "Fruit Vibhag No. 2", Survey No. 74/2, 75/2, Sharad Pawar Market Yard, Peth Road, Samarth Nagar, Makhmalabad, Village – Nashik, Taluka - Nashik, District-Nashik, PIN Code – 422 003, State – Maharashtra, Country – India.
8.	City / Town	:	Village – Nashik
	Residential area	:	Yes
	Commercial area	:	Yes
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Nashik Nashik Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	Boundaries of the property		
	Building	As per Actual Site	As per Document
	North	: Road	Details Not Mentioned
	South	: Shops	Details Not Mentioned
	East	: Road	Details Not Mentioned
	West	: Open Space	Details Not Mentioned
M.	Shop	As per Actual Site	As per Document
	North	: Road	Road
	South	: Open Space	Food Shops
	East	: Shop No.61	Shop No.61
	West	: Shop No.63	Shop No.63

13	Dimensions of the site	N. A. as property under consideration is a Shop in an apartment building.	
		A As per the Deed	B Actual
	North	-	-
	South	-	-
	East	-	-
	West	-	-
14.	Extent of the site	Bullt Up Area in Sq. Ft = 933.00 (Area as per Documents)	
14.	Latitude, Longitude & Co-ordinates of Flat	20°01'43.9"N 73°47'30.5"E	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	Bullt Up Area in Sq. Ft = 933.00 (Area as per Documents)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	Owner Occupied	
II APARTMENT BUILDING			
1.	Nature of the Apartment	Residential Cum Commercial	
2.	Location		
	C.T.S. No.	Survey No. 74/2, 75/2	
	Block No.	-	
	Ward No.	-	
	Village / Municipality / Corporation	Village - Nashik Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)	Commercial Gala No.62/1, Ground Floor, "Fruit Vibhag No. 2", Survey No. 74/2, 75/2, Sharad Pawar Market Yard, Peth Road, Samarth Nagar, Makhmalabad, Village - Nashik, Taluka - Nashik, District-Nashik, PIN Code - 422 003, State - Maharashtra, Country - India.	
3.	Description of the locality Residential / Commercial / Mixed	Residential Cum Commercial	
4.	Year of Construction	2003 (As per Occupancy Certificate)	
5.	Number of Floors	Ground Floor	
6.	Type of Structure	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	20 Shops on Ground Floor	
8.	Quality of Construction	Normal	
9.	Appearance of the Building	Normal	
10.	Maintenance of the Building	Normal	
11.	Facilities Available		
	Lift	No Lift	
	Protected Water Supply	Municipal Water supply	
	Underground Sewerage	Connected to Municipal Sewerage System	



	Car parking - Open / Covered	:	Covered Car parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
III	FLAT		
1	The floor in which the Shop is situated	:	Ground Floor
2	Door No. of the Flat	:	Commercial Shop No.62/1
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Ceramic Tile Flooring
	Doors	:	Fabricated Door with Rolling Shutter
	Windows	:	---
	Fittings	:	Concealed Plumbing, Concealed Electrical wiring
	Finishing	:	---
4	House Tax	:	
	Assessment No.	:	Details Not Provided
	Tax paid in the name of:	:	Details Not Provided
	Tax amount:	:	Details Not Provided
5	Electricity Service connection No.:	:	Consumer No. 049010082322
	Meter Card is in the name of:	:	Balasaheb Pandurang Mahale
6	How is the maintenance of the Flat?	:	Normal
7	Sale Deed executed in the name of	:	Shri. Sateesh Bhrigunath Gupta
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft = 933.00 (Area as per Lease Deed)
10	What is the floor space index (app.)	:	As per NMC norms
11	What is the Carpet Area of the Flat?	:	Built Up Area in Sq. Ft = 933.00 (Area as per Lease Deed)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Commercial or Commercial purpose?	:	Commercial purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 21,500.00 Expected rental income per month
IV	MARKETABILITY		
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Shop with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 7,000.00 to ₹ 8,000.00 per Sq. Ft. on Built Up area



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2	Assuming it is a new construction, what is the adopted basic composite rate of the Shop under valuation after comparing with the specifications and other factors with the Shop under comparison (give details).	:	₹ 7,500.00 per Sq. Ft. on Built Up area
3	Break - up for the rate	:	
	I. Building + Services	:	₹ 2,000.00 per Sq. Ft.
	II. Land + others	:	₹ 5,500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)	:	₹ 46,870.00 per Sq. M. i.e. ₹ 4,354.00 per Sq. Ft.
	Guideline rate (after Depreciation)	:	₹ 42,376.00 per Sq. M. i.e. ₹ 3,937.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates Area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	₹ 1,400.00 per Sq. Ft.
	Replacement cost of Shop with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	20 Years
	Life of the building estimated	:	40 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	30.00%
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 1,400.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 5,500.00 per Sq. Ft.
	Total Composite Rate	:	₹ 6,900.00 per Sq. Ft.
Remark: Copy Of Approved Building Plan Is Not Provided & Verified, Valuation Done On Provided Documents.			

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Shop (incl. car parking, if provided)	933.00 Sq. Ft.	6,900.00	64,37,700.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			

5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Total Value of the property			64,37,700.00
	Realizable value of the property			61,15,815.00
	Distress value of the property			51,50,160.00
	Insurable value of the property (933.00 Sq. Ft. X 2,000.00)			18,66,000.00
	Guideline value of the property (933.00 Sq. Ft. X 3,937.00)			36,73,221.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Commercial Shop, where there are typically many comparables available to analyze. As the property is a Commercial Shop, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 7,000.00 to ₹ 8,000.00 per Sq. Ft. on Built Up area. Considering the rate with attached report, current market conditions, demand and supply position, Shop size, location, upswing in real estate prices, sustained demand for Commercial Shop, all round development of Commercial and Commercial application in the locality etc. We estimate ₹ 6,900.00 per Sq. Ft. on Built Up Area after depreciation for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 21,500.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

Actual site photographs



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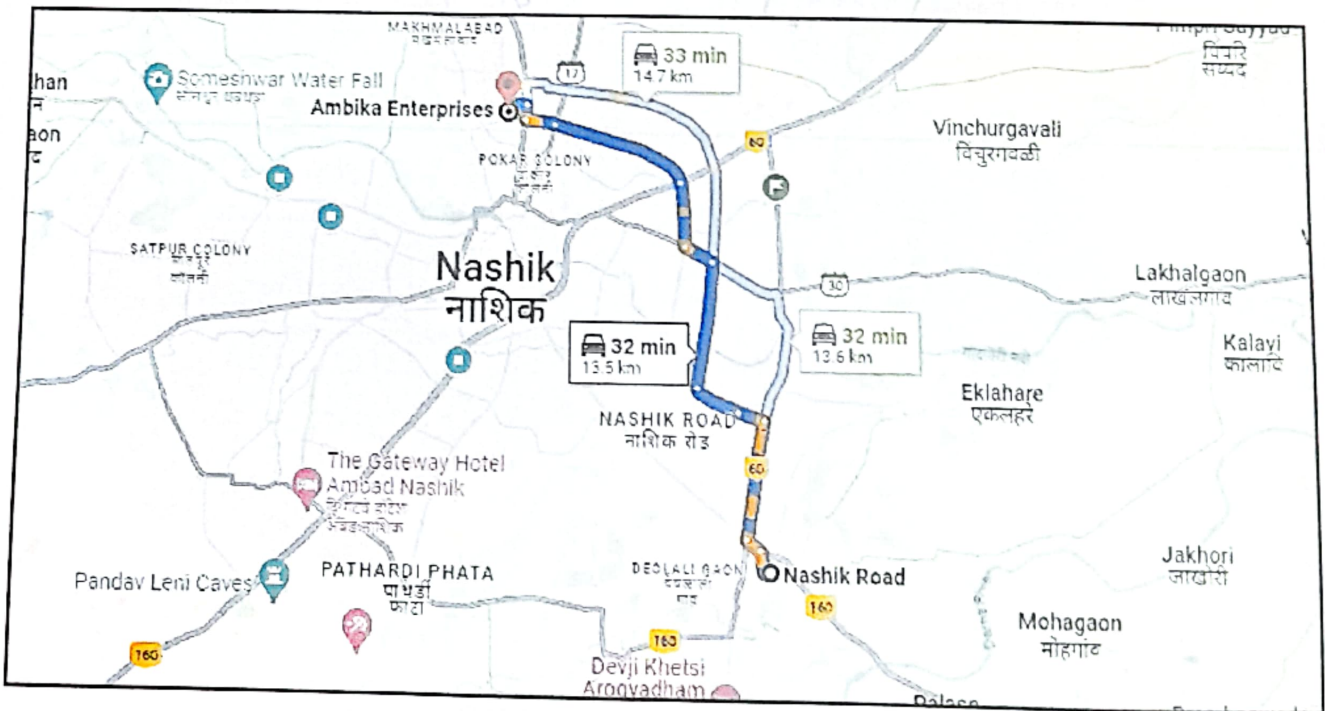
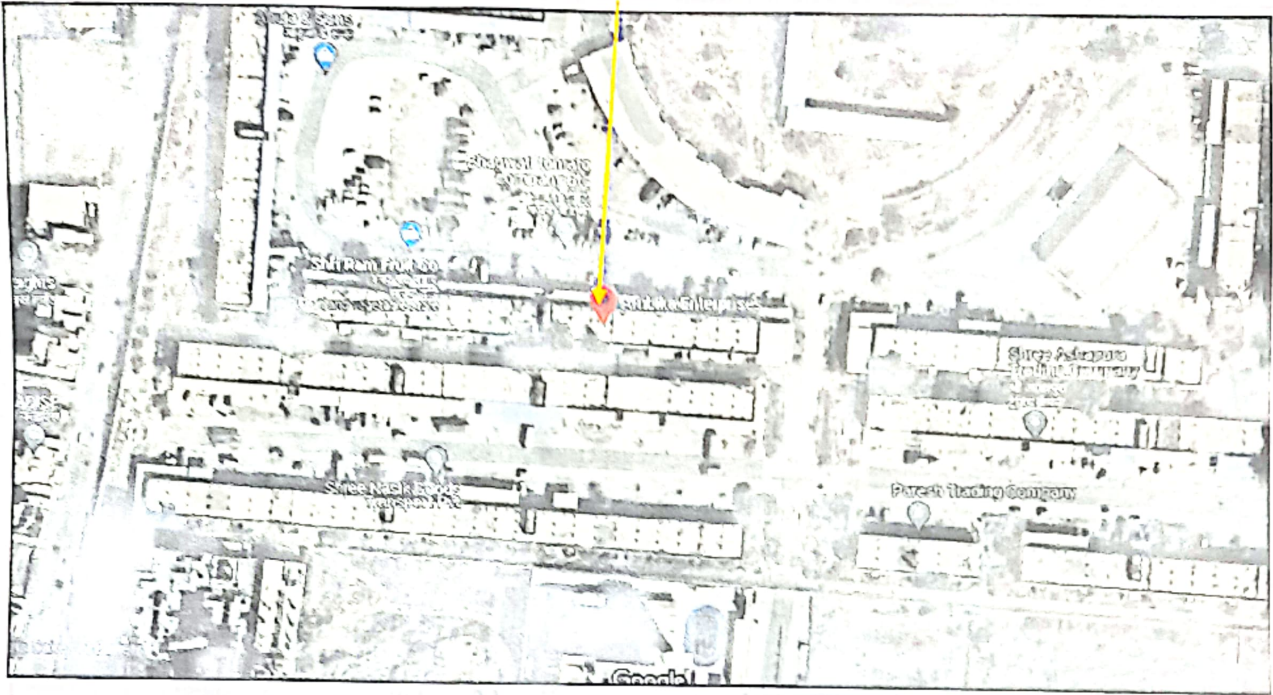
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Route Map of the property

Site u/r



Latitude Longitude: 20°01'43.9"N 73°47'30.5"E

Note: The Blue line shows the route to site from nearest Railway Station(Nashik – 13.5 KM.)



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राजारमरूप दर पत्रक

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Valuation Rules User Manual

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Year

20232024

Annual Statement of Rates

Language
English

Selected District

नाशिक

▼

Select Taluka

नाशिक

▼

Select Village

मौजे नाशिक - गावठाण, न. र. वी. क्र. - 1 व 2 काढता

Search By

Survey No Location

Enter Survey No

74

Search

व्यवस्था	वृत्ती वरील	निरासी सदनािका	वैखिच दुकरे	वैवैखिच (RUB)	पत्रक मीटर	Address
1.3.38-येते करुन पुर्वेस वेणारा व नरिन नवई अगा भगार्स मिळणारा रस्ता व दळिगेस औरंगाबाद रस्त्यास औरंगा रस्ता - रहिसास व तत्सम विभागातील मिळकी	14800	37500	43120	46870	0	मौ सद्वे नंतर

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Price Indicators

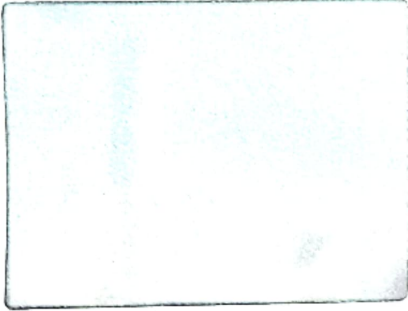
magicbricks Buy Rent Sell Home Loans

Home > Commercial Property for Sale in Nashik > Shop for Sale in Nashik > Shop for Sale in RTO Corner > 200 Sqft

Get full support from Relationship Manager MB Prime | Shortlists Properties Communicates with Owners | Live Video Call | Join Prime @ 50% OFF

₹20.0 Lac | **₹18.2 Lac** | 10000/sqft | EMI - 1.9k | Can I afford it? | Special Price by Owner

Commercial Shop For Sale in RTO Corner, Nashik



Ground Floor | Overlooking Main Road | Unfurnished

Super Area 200 sqft + ₹10,000/sqft	Carpet Area 200 sqft + ₹10,000/sqft	Floor Ground (Out of 3 Floors)
Property Age 10 to 15 years	Suitable For Meat Shop, Clinic, Stationary Shop, Mobile Shop, Chemist Shop, Salon/Spa	

Main Road Facing


magicbricks Buy Rent Sell Home Loans

Home > Commercial Property for Sale in Nashik > Office Space for Rent in Nashik > Office Space for Rent in Peth Road > 550 Sq-ft

Get priority access & benefits with MB Prime | Unlock exclusively Reserved Owner Properties | Join Prime @ 50% OFF


₹28.0 Lac | ₹5091/sqft | EMI - 113k | Get pre-approved loan

Office Space For Sale in Peth Road, Nashik



Unfurnished

Super Area 550 sqft + ₹5,091/sqft	Carpet Area 350 sqft + ₹8,000/sqft	Floor Ground (Out of 3 Floors)
Pantry No Personal Pantry	Washroom 1	



Price Indicators

The screenshot shows a real estate listing on the Magicbricks website. At the top, there are navigation links for 'Buy', 'Rent', 'Sell', and 'Home Loans'. Below this is a breadcrumb trail: 'Home > Commercial Property for Sale in Nashik > Shop for Sale in Nashik > Shop for Sale in Makhmalabed Gaothan > 153 sqft'. A promotional banner offers 'Save Time & Money with MB Prime' and 'Find the right Property by calling Upto 35 Owners directly', with a 'Join Prime @ 50% OFF' button. The listing details include a price of ₹10.3 Lac, a rate of ₹7190/sqft, and an EMI of ₹1.5k. It features a 'Special Price by Owner' tag and a 'Business Index' label. The property is described as a 'Commercial Shop For Sale in Business Index, Makhmalabed Gaothan, Nashik'. It has a 'Main Road Facing' orientation, is 'Overlooking Main Road', 'Unfurnished', and 'North Facing'. The specifications are: Commercial Complex (Business Index), Super Area (153 sqft, ₹7190/sqft), Carpet Area (98 sqft, ₹11224/sqft), Floor (3 Out of 4 Floors), and Property Age (New Construction). A photo gallery icon is visible at the bottom of the image area.

magicbricks Buy Rent Sell Home Loans

Home > Commercial Property for Sale in Nashik > Shop for Sale in Nashik > Shop for Sale in Makhmalabed Gaothan > 153 sqft

Save Time & Money with MB Prime Find the right Property by calling Upto 35 Owners directly Join Prime @ 50% OFF

₹10.3 Lac ₹7190/sqft EMI - ₹1.5k | How much loan can I get? Special Price by Owner

Commercial Shop For Sale in Business Index, Makhmalabed Gaothan, Nashik

Overlooking Main Road Unfurnished North Facing

Commercial Complex Business Index Super Area 153 sqft - ₹7190/sqft Carpet Area 98 sqft - ₹11224/sqft

Floor 3 (Out of 4 Floors) Property Age New Construction

Main Road Facing

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(Annexure-I)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 05.12.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I / my authorized representative has personally inspected the property on 05.12.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and



- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



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Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	Copy of Vide Lease Deed between Nashik Krushi Utpanna Bazar Samiti, Nashik (The Vendor) AND Shri. Sateesh Bhrigunath Gupta (buyer) Dated.27.08.2020
2.	purpose of valuation and appointing authority	As per the request from Janata Sahakari Bank Ltd., Pune, Nashik Branch to assess Fair Market value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol - Regional Technical Manager Sachin Raundal - Valuation Engineer Binu Surendran – Technical Manager Rushikesh Pingle – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 11.10.2023 Valuation Date – 05.12.2023 Date of Report – 05.12.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 11.10.2023
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Commercial Shop size, location, upswing in real estate prices, sustained



		demand for Commercial Shop, all round development of Commercial and Commercial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 05th December 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.



Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from documents and site visit conducted, we understand that the subject property is Commercial Shop, admeasuring **Total Built Up Area In Sq. Ft = 933.00** in the name of Owner **Shri. Sateesh Bharginath Gupta**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Shri. Sateesh Bharginath Gupta** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the documents and site visit conducted, we understand that the Commercial Flat, admeasuring **Total Built Up Area in Sq. Ft = 933.00**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.



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The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Shop and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the documents and site visit conducted, we understand that the subject property is Commercial Flat, admeasuring **Total Built Up Area in Sq. Ft = 933.00**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.



4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.



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Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate



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